



**Press Release**

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16 October 2019

**AmBank Islamic Berhad collaborates with Malaysian Green Technology Corporation in support of green industry initiatives**

AmBank Islamic Berhad (AmBank Islamic) is collaborating with Malaysian Green Technology Corporation (MGTC), also known as GreenTech Malaysia, as part of its effort to support AmBank Group's capacity building exercise for the deployment of AmBank Group's Green Financing Plan.

MGTC is an organisation under the purview of the Ministry of Energy, Science, Technology, Environment & Climate Change, which was established in 2010 to spearhead the development and promotion of green technology as a strategic engine for socio-economic growth in line with the Green Technology Master Plan 2017-2030.

Through this collaboration, GreenTech Malaysia will provide AmBank Group with training programmes on green technology and green business, besides having AmBank Group to support the National Low Carbon Cities programme where it is within AmBank Group's risk appetite and business strategy.

The exchange of documents of the Memorandum of Understanding (MoU) between AmBank Islamic and MGTC was witnessed by Yang Berhormat Pn. Yeo Bee Yin, Minister of Energy, Science, Technology, Environment and Climate Change and Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group. AmBank Islamic was represented by Eqhwan Mokhzanee, Chief Executive Officer, AmBank Islamic while GreenTech Malaysia was represented by Tuan Syed Ahmad Syed Mustafa Acting Chief Executive Officer / Chief Operating Officer, GreenTech Malaysia. Also present were the senior management of AmBank Group and GreenTech Malaysia.



"We are honoured to be part of this collaboration with MGTC who will act as a subject matter expert to support AmBank Group's readiness in support of green financing-related initiatives," said Dato' Sulaiman Mohd Tahir.

"With this collaboration, it would further strengthen AmBank Islamic's vision towards becoming a value-based intermediary, with the key focus on financial inclusion and responsible financing, to ensure that our banking business continues to be conducted in a responsible manner," added Eqhwan.

Last month, AmBank Group has reached the final chapter of its BizCONFERENCE Beyond Financing Series which covered the topic 'Building a Green Business' with the objective to provide insights for SMEs in the country to apply a feasible framework in building a green business.

The collaboration between AmBank Islamic and GreenTech Malaysia was held in conjunction with the International Greentech & Eco Products Exhibition & Conference Malaysia (IGEM2019) in Kuala Lumpur Convention Centre.

IGEM is a platform for solution providers and green energy businesses to tap into the fast expanding ASEAN market by showcasing the latest innovations to policy makers, government organisations, investors and market. Over the years, IGEM has successfully generated over RM23 billion in business leads since its initiation in 2010. To date, IGEM has attracted attendance of over 420,000 visitors including delegates, dignitaries and companies from over 50 countries.



### **About AmBank Islamic**

*Since its beginning as AmBank Group's Islamic banking division in 1993 and subsequently incorporated as an Islamic bank in 2006, AmBank Islamic has built a reputation in serving the Shariah banking needs of individuals, businesses and institutions.*

*AmBank Islamic's comprehensive range of Shariah-compliant retail, business and wholesale banking products and services (including treasury and trade solutions) and their delivery channels continuously evolve in line with market changes. This dynamic approach supports the agenda to help individuals, businesses and institutions in Malaysia to grow and win together.*

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### **About AmBank Group**

*AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.*

*The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM13.7 billion and assets of RM158.8 billion as at 31 March 2019.*

*AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.*

*For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)*

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