

MEDIA RELEASE

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AmBank Islamic offers special financing facility for employees in public sector

AmBank Islamic has introduced a special financing facility – **Personal Financing-i**, which is catered for employees of the federal and state governments, selected agencies, government-linked companies (GLCs) and statutory bodies.

The **Personal Financing-i** is a Shariah-compliant financing facility offering financing amount of up to RM200,000. This financing facility requires no guarantor, collateral and even any lock-in period.

The product also features a 3-month payment holiday at the inception as an added benefit. Hence, the first payment will only commence on the fourth month after disbursement. Besides that, the **Personal Financing-i** comes with an optional Takaful coverage by AmMetlife Takaful Berhad.

"This financing facility along with its attractive offerings were developed specifically for customers who require financial flexibility to tide them over, especially during these trying times," said Eqhwan Mokhzanee, Chief Executive Officer, AmBank Islamic.

"We are continuously looking at providing our customers with tailored solutions to meet their financing needs. The launch of Personal Financing-i

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widens our offerings to our valued civil servants who are working tirelessly to serve our nation," added Aaron Loo, Managing Director, Retail Banking, AmBank.

With the launch of **Personal Financing-i**, AmBank Islamic aims to offer a financing facility which is adequately flexible for various purposes including education, emergency or other expenses.

For further information on the **Personal Financing-i,** kindly visit www.ambankislamic.com

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9 billion and assets of RM169.2 billion as at 31 March 2020.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit www.ambankgroup.com

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