

## **Media Release**

30 October 2020

# AmBank Islamic awarded Best Islamic Corporate Bank Malaysia 2020

AmBank Islamic Berhad (AmBank Islamic) was awarded Best Islamic Corporate Bank Malaysia 2020 by Global Banking & Finance Review.

Eqhwan Mokhzanee, Chief Executive Officer, AmBank Islamic, said: "The award underscores our continuous commitment in providing a suite of value-added Shariah-compliant wholesale banking solutions and services, formulated to help our clients to evolve in line with market changes. These included being a utility bank for e-wallet platforms and introduced a bespoke solution to facilitate fintech player's online acquisition and on-boarding of new customers".

"Islamic banking has grown consistently over the years, and AmBank Islamic has played a pivotal role to drive the growth in this sector. Moving forward, we will continue to make further strides to achieve our goals and maintain our position as one of the nation's leading Shariah-compliant bank especially in the space of corporate or wholesale banking." added Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer of AmBank Group.

GBAF, established in 2011, is a UK-based financial portal and print magazine. GBAF Awards reflect the innovation, achievement, strategy, progressive and inspirational changes taking place within the Global Financial community. The awards were created to recognize companies of all sizes which are prominent in particular areas of expertise and excellence within the financial world. The awards have evolved and grown to include those in Banking, Foreign Exchange, Insurance, Hedge Funds, Pension Funds, Compliance & Advisory, Corporate Governance, Brokerage and Exchanges, Project Finance, Binary Options, Investment Management, Technology, Asset & Wealth Management, Islamic Finance, Exchange Traded Funds, Real Estate,



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Corporate Social Responsibility and other areas. In addition, the publications are distributed at major financial events, investment road shows and seminars which are sponsored by GBAF.

#### **About AmBank Islamic**

Since its beginnings as AmBank Group's Islamic banking division in 1993 and subsequently incorporated as an Islamic bank in 2006, AmBank Islamic has built a reputation in serving the Shariah banking needs of individuals, businesses and institutions.

AmBank Islamic's comprehensive range of Shariah-compliant retail, business and wholesale banking products and services (including treasury and trade solutions) and their delivery channels continuously evolve in line with market changes. This dynamic approach supports the agenda to help individuals, businesses and institutions in Malaysia to grow and win together.

### **About AmBank Group**

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 9,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM9 billion and assets of RM169.2 billion as at 31 March 2020.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit <a href="www.ambankgroup.com">www.ambankgroup.com</a>

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