



## MEDIA RELEASE

17 January 2024

### **AmBank grants RM158,500,000 financing facilities to Lembaran Beruntung Sdn Bhd for the development of Branniganz Suites @ Bukit Bintang**

AmBank Group has granted RM158,500,000 financing facilities to Lembaran Beruntung Sdn Bhd (a member of EXSIM) ("EXSIM") to part finance the development costs for its latest project, Branniganz Suites @ Bukit Bintang, located at Kuala Lumpur. The 50-storey high rise tower comprising 269 units of serviced apartments (HDA units), 490 units of office suites (non-HDA units), and 3 retail lots is situated within close proximity to prime areas in KL's Golden Triangle.

As part of the bank's support towards financing sustainable real estate developments, particularly in prime urban areas, this marks the 14th project in which the bank has financed for EXSIM, the first being in 2008. As to date, EXSIM has launched 38 developments with a GDV close to RM16 billion.

"We are very pleased to continue supporting EXSIM, one of our long-standing customers in AmBank, in their growth and sustainability journey. With their reputable track record in property development over the years, it is an honour to be entrusted with providing our financial support towards EXSIM's continued expansion in creating sustainable and inclusive developments that uplifts the urban landscape of Kuala Lumpur," said **Jamie Ling, Group Chief Executive Officer, AmBank Group.**

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**Christopher Yap, Managing Director, Business Banking, AmBank Group** said, "We are honoured to continue our support towards building sustainable development projects with EXSIM. As this is their latest project located in the heart of the city, we can expect that prospects will be positive for Branniganz Suites @ Bukit Bintang. We hope to continue to expand opportunities in the coming years and working together with clients who share a common goal with us in building a greener economy. At AmBank Group, we take immense pride in supporting our clients' sustainable initiatives with financing, and through this we look forward to continued success together in shaping a more sustainable future."

**Lim Aik Hoe, Managing Director, EXSIM** said "EXSIM is overwhelmed with the tremendous support received from AmBank over the years and is pleased to continue exploring more sustainable developments with AmBank's continued financing facilities. With the same goal in mind, EXSIM undoubtedly believes that committing and integrating Environmental, Social and Governance related matters will definitely lead to building a sustainable future."

### **About AmBank Group**

*AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.*

*The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM12 billion as at 31 March 2023.*



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AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.

For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)

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### **ABOUT EXSIM**

Environmental awareness coupled with exemplary lifestyle living, is the important philosophy that EXSIM holds dear to its heart. Established in 2008, EXSIM has redefined standards in the local industrial and residential sector towards an approach of creating spaces that embraces modern architecture and nature's grand design.

EXSIM's endeavours have received multiple deserving recognition signifying advancement in its field which includes bagging the following awards along the way:

- The Rainz @ Bukit Jalil, winner of 2023 FIABCI World Prix d'Excellence Awards and 2022 FIABCI Malaysia Property Awards (MPA) under Residential High-Rise category.
- Mr. Lim Aik Hoe, EXSIM's Managing Director was awarded Property Man in MPA 2017.
- Nouvelle Industrial Park Lot 10 @ Kota Damansara was named Industrial category winner in MPA 2015.

Ultimately, EXSIM's vision and mission inspires ingenuity and strives towards building lifestyles with environmental, social and governance elements incorporated to cement its legacy of excellence for generations to come.

For more information, please visit [www.exsim.com.my](http://www.exsim.com.my).

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