

FREQUENTLY ASKED QUESTIONS (FAQ) of Credit Card/Card-i Service Tax

1. What is Credit Card/Card-i Service Tax?

Credit Card/Card-i Service Tax is a yearly tax imposed by The Government on all Credit Card / Card-i.

2. Are all cards billed the Credit Card/Card-i Service Tax?

Yes, Credit Card/Card-i Service Tax will be billed to all credit cards/card-i, including Principal and Supplementary.

3. How much is the Credit Card/Card-i Service Tax?

- b) Principal card - a service tax of RM50 will be billed per card
- c) Supplementary card - a service tax of RM25 will be billed per card

4. How will Credit Card/Card-i Service Tax be billed?

Credit Card/Card-i Service Tax will be billed as per below:

- a) New Cardmember from Jan 1, 2010 – Upon your card issuance date and reflected in the first month statement
- b) Existing Cardmember – Upon anniversary date of your Credit Card / Card-i (Example: Your Credit Card / Card-i was issued to you on 10 Feb 2009, the Credit Card/Card-i Service Tax will be charged on 10 Feb 2010.)

Credit Card/Card-i Service Tax will be reflected in your AmBank credit card statement/AmIslamic Bank Card statement as “Card Service Tax”.

5. Can I redeem my AmBonus points to offset the Credit Card/Card-i Service Tax?

Yes, you can redeem your AmBonus points to offset your Credit Card/Card-i Service Tax when it is billed:

- 5,000 AmBonus points – RM25
- 10,000 AmBonus points – RM50

6. Can I get a refund of Credit Card/Card-i Service Tax billed if I cancelled my card?

No, Service Tax billed will not be refunded as it is payable to The Government.

7. I have yet to activate my card, will I be billed Credit Card/Card-i Service Tax?

Yes, the Credit Card/Card-i Service Tax will be billed into your Card account once the Card is approved, regardless Card is activated or not.

Please call our Contact Centre at 1300-80-8888 (Domestic) or +603-2178 8888 (International) if you wish to redeem the Credit Card/Card-i Service Tax with AmBonus points. We will offset your AmBonus points with Service Tax when the Service Tax is charged in your statement.