

**PRODUCT DISCLOSURE SHEET**

**Note:**

Please read and understand this Product Disclosure Sheet together with the terms and conditions governing the product before you decide to sign up for the product.

Please also seek clarification from us if you need further clarification on any part of this document or the terms.

**AmInvestment Bank Berhad (197501002220)**

Product:

Institutional Trading

Release Date:

1 November 2023 (Version 1.0)

**1. What is this product about?**

This product is an Institutional Trading account for institutional and corporate Clients who wish to trade in Bursa Malaysia with a privilege advisory from AmResearch product with a negotiable brokerage fee.

**2. What are the eligibility requirements?**

- a) Institutional or corporate body. For the purpose herein, institution body includes a major commercial bank, corporation, insurance company or substantially similar institution that purchases or sells securities and makes substantial use of custodial services.
- b) You must have a Central Depository System (“**CDS**”) account with the Bank.
- c) You must have a trading account with the Bank.
- d) You may NOT have any records of undischarged bankruptcy nor delinquency.

**3. What do I get from this product?**

- a) Equity trading in shares listed on Bursa Malaysia and recognised foreign exchanges. To this end, a copy of listing, setting out the recognised foreign exchanges, shall be provided to you upon request.
- b) Daily research reports, company updates and sector reports, strategies and thematic pieces produced by the equity research and economics teams, covering more than 100 stocks across 10 sectors.

**4. What are the specific terms and conditions?****a) Account Opening**

- i. Clients will need to open a Trading Account (conventional or Islamic) to enjoy all the benefits as stated herein.
- ii. Account can be opened in the name of client or AmSec Nominees Tempatan/Asing Sdn Bhd (with client being the beneficial owner).
- iii. Clients must submit the account opening form together with all the supporting documents required.
- iv. Clients must acknowledge that they have read and understood the contents of the following:
  - a. Terms and Conditions for Securities Trading;
  - b. Call Warrant Risk Disclosure Statement; and
  - c. Declaration and Undertaking by an Authorised Nominee (AN)/Exempt AN

**b) Trading Limit**

- i. Trading limit will be based on the size of funds and invested capital, subject to the approval by an authorised approver. A copy of the listing setting out the authorised approvers shall be provided to you together with the Product Disclosure Sheet.

**c) Brokerage Rates**

- i. Fully negotiable, subject to the agreement by both the client and respective broker.
- ii. Negotiation is guided by Appendix 1 (*Schedule 6: Brokerage Rates*) annexed hereto.

**d) Settlement**

- i. All settlements shall be based on Bursa Malaysia Securities Berhad settlement procedures.
- ii. Delivery and settlement for all normal transactions shall be 2 trading days after the transaction date (T), hence, the term T + 2.
- iii. Settlement shall take place via delivery versus payment (DVP) so that payment and delivery of the security would occur simultaneously.

**e) eContract/eStatement**

- i. Only eContract and eStatement will be issued and e-mailed to Clients, for all contracts and monthly account statements.
- ii. Clients have to add our e-mail address, [eservices-amib@ambankgroup.com](mailto:eservices-amib@ambankgroup.com), in their address book and/or approved sender list to ensure uninterrupted receipt of the eContract/eStatement and to avoid it from being automatically moved to the junk/spam folder.

**5. What are the fees and charges that I have to pay?**

Type of Payment	Fees and Charges
Clearing Fee	For on-market transactions, 0.03% of the transaction value (payable by both buyer and seller) with a maximum of RM1,000 per contract.
Stamp Duty	RM1 for every RM1,000 (or fractional part) of the transaction value of securities (payable by both buyer and seller). Stamp Duty is capped at RM200 per contract.
CDS Account Opening	RM10 as charged by Bursa Malaysia Depository Sdn. Bhd. for a CDS account opening
CDS Share Transfer Fee	RM10 per counter

**6. What if clients failed in their payment obligations?**

In the event of a default in payment obligation, the Bank shall:

- a) suspend and/or close any or all of the Client's Trading Account(s) maintained with the Bank; and
- b) demand full payment of all sums due from the Client to the Bank

**7. What are the major risks?****a) Market Risk**

The movement of share price can be very volatile and unpredictable, stemming from economic, political, social, geographical or other factors that may negatively affect the entire market, both locally and internationally, and cause your investments to decrease in value.

**b) Liquidity Risk**

Shares may be unmarketable and illiquid and cannot be readily traded in the market at a fair price. You may need to trade at a later time or accept a less favourable price to liquidate your investment and minimise your loss.

**c) Company Risk**

Financial and operational performance of an underlying company may affect its share price. Business and management failures may cause your investment's value to fall. It is always advisable for you to conduct a thorough research on a company before investing in its share.

**d) Inflation Risk**

Your investment's purchasing power may erode over time when the returns are lower or cannot keep up with the inflation.

**e) Regulatory Risk**

Changes in laws and regulations ruled by the government may materially impact business sectors in terms of operating costs, business models or competitive landscape, which in turn has effects on the financial securities and share market. This may reduce the attractiveness and return of your investment.

Please note that this list is not exhaustive and only serves as a guide. Before you make any investment decision, you are advised to consult our professional dealers or remisiers to assess your risk profile.

**8. What do I need to do if there are changes in my personal profile and contact details?**

It is important that you contact us (please refer to items 9a, 10b, and 10c) and update us on any latest changes in your personal profile and contact details to ensure that your information is up to date and that all correspondences reach you in a timely manner.

**9. Where can I get assistance and redressal?**

a) You may contact our friendly Helpdesk Team at:

**AmInvestment Bank Berhad (Headquarters)**

Address: 8<sup>th</sup> Floor, Bangunan AmBank Group, 55, Jalan Raja Chulan, 50200 Kuala Lumpur

Telephone No.: +60 3 2031 0102

Email: [helpdesk-ebiz@ambankgroup.com](mailto:helpdesk-ebiz@ambankgroup.com)

Website: [www.amequities.com.my](http://www.amequities.com.my)

Operating Hours: 8.00 a.m. - 5.30 p.m., Monday - Friday (except public holidays)

b) Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia (BNM) to provide free services on money management, credit counseling and debt restructuring for individuals. You may contact AKPK at:

**Agensi Kaunseling dan Pengurusan Kredit (Headquarters)**

Address: 5<sup>th</sup> and 6<sup>th</sup> Floor, Menara Aras Raya (formerly known as Menara Bumiputra Commerce), Jalan Raja Laut, 50350 Kuala Lumpur

Telephone No.: +60 3 2616 7766

Email: [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

Website: [www.akpk.org.my](http://www.akpk.org.my)

- c) If your query was not satisfactorily resolved by us, you may contact BNMLINK (formerly known as BNMTELELINK) Contact Centre or Securities Industry Dispute Resolution Centre (“SIDREC”) at:

**Bank Negara Malaysia (Headquarters)**

Address: BNMLINK, Jabatan Komunikasi Korporat, Bank Negara Malaysia, P.O. Box 10922, 50929 Kuala Lumpur

Telephone No.: 1300 88 5465 (LINK)

Fax.: +603 2174 1515

Website: [www.bnm.gov.my](http://www.bnm.gov.my)

**Securities Industry Dispute Resolution Centre (Headquarters)**

Address: Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar, 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur

Telephone No.: +60 3 2282 2280

Fax.: +603 2282 3855

Email: [info@sidrec.com.my](mailto:info@sidrec.com.my)

Website: [www.sidrec.com.my](http://www.sidrec.com.my)

**10. Where can I get further information?**

You may refer to:

- a) Our friendly Helpdesk Team (please refer to item 8a)
- b) Any of our professional dealers or remisiers from Sales and Dealing Team at:

**AmInvestment Bank Berhad (Headquarters)**

Address: 15<sup>th</sup> Floor, Bangunan AmBank Group, 55, Jalan Raja Chulan, 50200 Kuala Lumpur

Email: [sales-ebiz@ambankgroup.com](mailto:sales-ebiz@ambankgroup.com)

Operating Hours: 9.00 a.m. - 5.00 p.m., Monday - Friday (except public holidays)

- c) Our official website (please refer to item 9a)
- d) Any of our branches nationwide (please refer to [www.amequities.com.my/locate-branch](http://www.amequities.com.my/locate-branch) to locate your nearest branch)

**11. What are the other related products?****a) Accounts:**

- Islamic Stock Broking

**b) Services:**

- Electronic Trading (Direct Market Access)
- Custodian Services

**IMPORTANT NOTE**

- 1. You must read, understand, accept and sign to acknowledge this document to sign up for our product.**
- 2. This document is to be read in conjunction with the Standard Terms and Conditions and Agreements in respect of the product, which shall remain applicable and binding, and the Bank may make amendments or variations thereto at its discretion.**
- 3. The information provided in this document is valid as at 1 November 2023 until the next update.**

**CUSTOMER'S ACKNOWLEDGEMENT**

By signing this document, I/we hereby acknowledge that I/we have received, read, understood and agreed to this document and its terms and conditions, and have been given a copy for my/our own reference.

Name(s):

  

Date:

Signature(s):

**SCHEDULE 6**  
**[Rule 11.02 & 11.03]**  
**COMMISSION RATES\***

	Type of Trade	Basis for determining commission	Minimum commission	Maximum commission
(a)	<b>Online Routed Trades</b>	Fully negotiable	Not applicable	Not applicable
(b)	<b>Trades paid for by Cash Upfront</b>	Fully negotiable	Not applicable	Not applicable
(c)	<b>Direct Business Transactions</b>	Fully negotiable	Not applicable	Not applicable
(d)	<b>All trades in securities executed in Board Lots except for trades specifically mentioned in the other items this table and trades in securities provided at items (d)(i), (d)(ii) and (d)(iii) below</b>	Negotiable subject to the minimum and maximum commission, whichever is higher	Minimum Fixed Commission	0.7% of the Contract Value
	(i) ABFMY1 trades (including ABFMY1 Intraday Trades)	Negotiable subject to the minimum and maximum commission, whichever is higher	RM12.00	0.3% of the Contract Value
	(ii) ETB trades (including ETB Intraday Trades)	Negotiable subject to the maximum commission	Not applicable	0.3% of the Contract Value
	(iii) Trades in securities on the LEAP Market	Fully negotiable	Not applicable	Not applicable
(e)	<b>All trades in securities executed in less than a Board Lot except for trades specifically mentioned in the other items in this table</b>	Fully negotiable	Not applicable	Not applicable
(f)	<b>ISSBNT trades</b>	Fully negotiable	Not applicable	Not applicable

## \* Notes:

- (1) For transactions in securities denominated in foreign currency, the commission rate will be stipulated by the Exchange in the Directives.
- (2) Cash Upfront refers to full payment by the buying Client to the buying Client's Participating Organisation for the purchase of securities prior to the entry of the order to purchase into the

As at 1 September 2018

ATS. For the purposes of this Schedule, the "full payment" in the definition of Cash Upfront must be in the form of cash or any other mode of payment where clearance of or good value is given to the mode of payment prior to the entry of the order.

- (3) Online Routed Trade refers to trade arising from an order routed by a Client to the Participating Organisation through an electronic order routing system for submission into ATS and includes an order routed through Direct Market Access.
- (4) Minimum Fixed Commission means:
- (a) for trade other than Retail Trade
    - (i) on transactions in loan instruments RM2.00; and
    - (ii) on any other transaction RM40.00.
  - (b) for Retail Trade
    - (i) where the Contract Value is RM100,000 or below, the minimum commission payable shall be calculated at 0.6% of the Contract Value or the amount prescribed under paragraph 4(a) above, whichever is higher;
    - (ii) where the Contract Value exceeds RM100,000, the minimum commission payable shall be calculated at 0.3% of the Contract Value or the amount prescribed under paragraph 4(a) above, whichever is higher; and
    - (iii) where the trade is an Intraday Trade, the minimum commission payable shall be calculated at 0.15% of the Contract Value or the amount prescribed under paragraph 4(a) above, whichever is higher.
  - (c) Notwithstanding paragraph 4(b) above, for transactions by employees, Dealer's Representatives and Trading Representatives, the minimum commission payable shall be the amount prescribed under paragraph 4(a) above.

[End of Schedule]