



22 November 2012

AmIslamic Bank signs MOU with YPM to sponsor 282 students

AmIslamic Bank today signed a Memorandum of Understanding (MOU) with Yayasan Pelajaran MARA (YPM) to sponsor needy 282 students from all over Malaysia worth RM250,000 for year 2012.

Present at the signing ceremony to sign the documents were Datuk Mahdi Murad, Chief Executive Officer, AmIslamic Bank Berhad and Dr Zubir Harun, Chief Executive Officer, Yayasan Pelajaran MARA, witnessed by Tuan Haji Kamarul Ariffin Ujang, Yayasan Pelajaran MARA Board of Director.

Part of this MOU which is under the *AmIslamic Bank Adoption Programme with YPM* entails for AmIslamic Bank to sponsor students from low income families, either primary or secondary school. Under this programme, student will receive up to RM9,120 in financial aid for his whole schooling tenure.

Through this MOU, this partnership will see AmIslamic Bank sponsoring the students for at least 10 years. All financial aid for the students will be channelled to their respective AmIslamic Bank accounts.

"We realise that basic education in both primary and secondary school is important hence we hope this contribution will ease the daily expenses of students from low-income families.

Apart from our obligation to pay zakat, this contribution is part of our corporate social responsibility to the community. We hope this assistance will help those who are in need of aid on an ongoing basis, especially students, as education is the catalyst for them to advance in the future," said Datuk Mahdi.

The *AmIslamic Bank Adoption Programme with YPM* which is under AmBank Group's CSR platform, AmKasih, was launched this year by Tan Sri Azman Hashim, Chairman, AmBank Group.

YPM initiated the Student Adoption Programme for the less fortunate under the YPM Adoption Scheme as a noble gesture to invite society to assist needy school children to have a normal school going environment by sponsoring their daily schooling expenses.

About AmIslamic Bank

AmIslamic Bank is the full-fledged Islamic banking subsidiary of AmBank (M) Berhad. Established in May 2006, AmIslamic Bank has built a solid reputation in serving the banking needs of industries and individuals since its beginnings as the AmBank Group's Islamic Banking Division in 1993.

With years of experience in offering Shariah-compliant products and services, AmIslamic Bank aspires to build on its excellent track record in Islamic banking through AmIslamic Bank and AmBank's extensive network of branches, automated teller-machines and e-banking centres nationwide. AmIslamic Bank also offers online banking and mobile banking services to customers.

Being the first-to-market in the region through numerous product innovations, AmIslamic Bank provides a wide range of Shariah-compliant retail banking, business banking and related financial services, which also include investment advisory as well as treasury products. Striving to be the premier Islamic bank of choice, AmIslamic Bank continues to grow while providing our customers a complete range of innovative Shariah-compliant financial solutions.

For further information, please contact Syed Anuar Syed Ali, Senior General Manager, Group Corporate Communications and Marketing, AmBank Group at 03-2036 1703 or email sasa@ambankgroup.com