

21 December 2012

### **Perry Ong as New CEO of MBF Cards**

The Board of Directors of MBF Cards (M'sia) Sdn Bhd has confirmed the appointment of Perry Ong as the Chief Executive Officer with effect from 3 Dec 2012.

Perry Ong has over 20-years experience in the cards and payment related industry and his extensive knowledge will help to grow MBF Cards, which is being merged with the cards business of the AmBank Group.

In addition to his new responsibilities, Perry Ong heads two portfolios at AmBank as General Manager of Cards and International Solutions. The current portfolio also covers Unsecured Lending and Share Margin business.

Prior to joining AmBank in 2005, he held senior management positions in international and local public listed organisations such as American Express, MBF Cards Services (subsidiary of MBf Holdings and MBF Capital), Interpay International Group and iSynergy Sdn Bhd, developing his expertise in areas of customer loyalty, merchant acquisition and payment related products.

"I would like to congratulate Perry Ong on his appointment and I am confident that he along with his team will deliver greater value via seamlessly integrating MBF Cards into the AmBank Group," said Ashok Ramamurthy, Group Managing Director of AmBank Group.

## **About AmBank Group**

Established in August 1975, AmBank Group is one of the largest banking groups in Malaysia by market capitalisation and comprises AMMB Holdings Berhad and its subsidiaries - AmInvestment Bank, AmBank (M) Berhad, AmIslamic Bank and AmAssurance, consisting of AmG Insurance, AmLife Insurance Berhad and AmFamily Takaful Berhad.

The Group provides a wide range of conventional and Islamic investment banking, commercial banking, retail financing and related financial services, which also include Islamic banking, underwriting of general and life insurance, takaful, stock, share and futures broking, investment advisory as well as asset, property and unit trust management.

AmBank Group's core philosophy incorporates a deep-seated commitment to the satisfaction of its wide range of customers, with numerous customer-driven initiatives woven into all forms of communication and interaction with all customer groups. The Group is committed to providing new and innovative products and services to its customers with its partnership with Australia and New Zealand Banking Group (ANZ), one of Australia's leading banks.

For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)

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