

## **Press Release**

14 March 2014

## AmIslamic Bank contributes RM586,000 in Business Zakat to 11 Charity Homes and Organisations

AmIslamic Bank today contributed RM586,000 to 11 charity homes and organisations to support their ongoing programmes. This is part of AmIslamic Bank's total Business Zakat distribution amount of RM1,726,500 for the financial year ended 2013.

Tan Sri Azman Hashim, Chairman, AmBank Group, presented the Business Zakat contributions to representatives of the 11 charity homes and organisations from Wilayah Persekutuan, Selangor and Negeri Sembilan at the event held in Bangunan AmBank Group, Kuala Lumpur.

## They are:

- i) Yayasan Pelajaran Mara RM250,000;
- ii) Rumah Titian Kaseh RM50,000;
- iii) Angkatan Belia Islam Malaysia RM30,000;
- iv) Raudhatus Sakinah Berhad RM30,000;
- v) Pertubuhan Kebajikan Raudhatul Baiduri Selangor RM20,000;
- vi) Pertubuhan Kebajikan Ehsan Ash-Shakur Selangor dan Kuala Lumpur RM30,000;
- vii) Persatuan Kebajikan Rumah Amal Al Aziz Malaysia RM50,000;
- viii) Pertubuhan Kebajikan Islam Malaysia Cawangan Ehsan Meru RM36,000;
- ix) Persatuan Kebajikan Rumah Anak-Anak Yatim Damai Kuang SelangorRM50,000;
- x) Pertubuhan Kebajikan Anak-Anak Yatim dan Miskin Darul Khusus Negeri Sembilan – RM30,000;
- xi) Persatuan Mubaligh Islam Negeri Sembilan RM10,000

"Other than our duty as Muslims to pay Business Zakat, this contribution is also part of our sustainability programme for the Group to play a vital CSR role in the community within which we operate. We hope that this contribution will realise the noble objectives of these charity homes and organisations and the synergistic relationship between them and AmIslamic Bank will continue to benefit everyone," said Tan Sri Azman.

From the total amount of RM1,726,500 Business Zakat, RM448,000 has already been distributed to the State Zakat Collection Centres nationwide. The balance of RM1,278,500 is to be distributed for the benefit of 25 identified recipients nationwide of which 11 are here to receive the contribution today.

Yayasan Pelajaran MARA with its Students Adoption Programme under AmKasih, the AmBank Group's Corporate Social Responsibility (CSR) umbrella programme, continues to be the highest recipient of the AmIslamic Bank Business Zakat. The organisation's main objective is to provide educational support and encouragement for eligible students. The money distributed is used for the students' allowances and also as an incentive fund for academic achievement based on their UPSR, PMR and SPM results.

Other recipients include charity homes and organisations that fall under the asnaf category of fakir, miskin, muallaf and fi sabilillah.

## **About AmIslamic Bank**

AmIslamic Bank is the full-fledged Islamic banking subsidiary of AmBank Group and is the fifth largest Islamic banking group in Malaysia (by assets, as at September 2013). Established in May 2006, AmIslamic Bank has built a solid reputation in serving the banking needs of industries and individuals since its beginnings as the AmBank Group's Islamic Banking Division in 1993.

Being the first-to-market in the region through numerous product innovations, AmIslamic Bank provides a wide range of Shariah-compliant retail banking, business banking and related financial services, which also include investment advisory as well as treasury products. Striving to be the premier Islamic bank of choice, AmIslamic Bank continues to grow while providing our customers a complete range of innovative Shariah-compliant financial solutions.

AmIslamic Bank was awarded the Best Corporate Bank (Asia) at the CPI Financial Islamic Business and Finance Awards 2012 and Best Corporate Account (Asia) at the CPI Financial Islamic Business and Finance Awards 2013.

For more information, please visit www.ambankgroup.com

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