





## **Media Release**

## 17 September 2014

## AmGeneral Insurance Berhad Appoints Derek Roberts as New Chief Executive Officer

AmGeneral Insurance Berhad ("AmGeneral Insurance") announced today that it has received approval from Bank Negara Malaysia (BNM) for the appointment of Derek Roberts as its new Chief Executive Officer (CEO).

He succeeds AmGeneral Insurance's former CEO, Travis Atkinson, who will be returning to Insurance Australia Group (IAG), New Zealand.

Derek brings with him 13 years of professional experience in the insurance industry as well as from financial institution related organisations in Johannesburg, New York, London and Sydney.

Before joining AmGeneral Insurance, he led a large transformational change programme within the claims operation of Insurance Australia Group's (IAG) Direct Insurance Division in Australia. Prior to that, Derek was Chief Financial Officer for a joint venture within IAG.

Derek holds a Bachelors Degree in Business Science from the University of Cape Town, South Africa and is a qualified Chartered Accountant. He is also a member of the South African Institute of Chartered Accountants (SAICA).

"Derek brings with him a wealth of knowledge and outstanding leadership skills to AmGeneral Insurance. I am confident with Derek's extensive insurance experience and proven track record for operational excellence and leadership, he will be able to successfully lead AmGeneral Insurance to greater heights," said Tan Sri Azman Hashim, Chairman, AmBank Group.





**AmGeneral Insurance Berhad** 

AmGeneral Insurance will continue to focus on delivering excellent products and escalating customer experience and satisfaction. As a significant brand leader in Motor Insurance in Malaysia, AmGeneral Insurance aims to continue being a reliable partner for its customers.

For more information on AmGeneral Insurance and it products, AmAssurance and Kurnia, please visit <a href="https://www.amgeneralinsurance.com">www.amgeneralinsurance.com</a>

## **About AmGeneral Insurance Berhad**

AmGeneral Insurance Berhad ("AmGeneral Insurance") is founded on a combined business of two former entities, AmG Insurance Berhad ("AmG") and Kurnia Insurans (Malaysia) Berhad ("KIMB") with the acquisition of KIMB by AmBank Group and IAG International Pty Ltd ("IAG") in September 2012. With our strengthened market position, AmGeneral stands as a pillar of the industry, representing stability and strength with exceptional product offering, distribution and customer service.

Together, AmAssurance and Kurnia insure around one in every five cars in Malaysia (about 17% of market share in Motor) and enjoy 9% market share for general insurance by gross written premium. With over four million customers, the company generates business from a comprehensive range of general insurance solutions distributed through a network of 32AmAssurance and Kurnia branches, servicing 7,000 agents and dealers, as well as through AmBank's branches nationwide.

For more information, please visit <u>www.amgeneralinsurance.com</u>

For media enquiries, please contact Siti Zubaidah Zakaria (Ida), Manager, Corporate Affairs, AmGeneral Insurance Berhad, Tel: 03 5885 9092 or email: <u>zubaidah-zakaria@amgeneralinsurance.com</u>

