AmBank Group

AmBank Economics

Market Wrap-up for the Week ended 17 October 2025

Weekly Fixed Income & FX Research Commentary

Dollar pare gains as government shutdown continues.

Tuesday, 21 October 2025

Snapshot Summary…

Global Rates: UST levels were consolidating as traders watch US-China trade developments with markets still pricing October and December Fed cuts.

MYR Bonds: Ringgit government bonds saw profit taking activity post 3Q2025 GDP while following IRS levels higher.

Global FX: DXY pared gains though sideways trading for the DXY remained over a medium-term.

USD/MYR: BNM said it remains optimistic on the trajectory of the ringgit while we found GDP print as MYR supportive.

Fixed Income

Global Bonds: US Treasuries completed last week with yields down for a third straight week but last Friday and Monday this week saw yields consolidating as worries over US-China trade waned. Nevertheless, demand for bonds remained relatively healthy on worries in the commercial and industrial credit markets after the recent bankruptcies of auto parts maker First Brand and subprime lender Tricolor. Also keeping yields from rising further were sustained outlook for rate cuts and the US government shutdown. Swaps market is showing near 100% probability for an October and December interest rate easing.

Malaysia Government Bonds: Ringgit government bonds saw profit taking activity post 3Q2025 GDP while sluggish UST and concerns over global trade tensions, which clouded global bonds, pressured onshore govvies trading. IRS rates kept up a monthly rise (5Y IRS up 6 bps m/m) amid recent neutral-sounding BNM, added to the bond market pressure.

Malaysia Government Bonds View: Malaysia's flash 3Q2025 GDP at 5.2% y/y vs expectations of 4.2% and accelerating from 2Q2025 (+4.4%). We expect sustained short-term pressure on MGS+GII in view of the neutral outlook for monetary policy but think the primary market will be supported on back of planned fiscal deficit-to-GDP ratio of 3.5% next year and deficit financing of MYR75 billion (2025: MYR80 billion estimate).

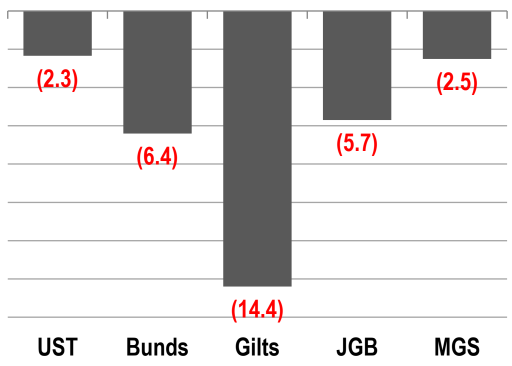
Malaysia Corporate Bonds: Corporate bonds recorded modest gains with demand slanted on higher grade names as well as on AA curve including banking papers. GG Prasarana saw heavy flows with 08/29 up 16 bps to 3.37% but 12/32 down 2 bps to 3.58% and 12/33 down 4 bps w/w to 3.59%.

Malaysia Corporate Bonds View: Amid the cautious bond market sentiment and last week's pickup on higher grade papers, we see risk of profit taking pressures on AAA names, including <10Y Air Selangor, PLUS and Tenaga Nasional. However, investors can explore select power names such Sarawak Hidro or Manjung Island with <10Y tenors at >3.65% levels (Exhibits 6&7).

Forex

DXY Index: DXY fell 0.6% w/w, paring some gains made over the prior week amid improving sentiment for component currencies, though sideways trading for the DXY remained over a medium-term. Data obscurity persisted, with the US government shutdown almost at its fourth week, though NEC Director Kevin Hassett said the shutdown could end this week. Without fresh data guidance, key focus this week is on US-China talks in Malaysia regarding issues such as rare

Weekly Major 10Y Sovereign Yield Changes (bps)



Weekly Major Bond Yields (%)

Major Bond Yields	17-Oct-25	10-Oct-25	w/w (bps)
2-year UST	3.46	3.50	(4)
10-year UST	4.01	4.03	(2)
2-year Bund	1.91	1.96	(5)
10-year Bund	2.58	2.64	(6)
2-year Gilt	3.88	3.96	(8)
10-year Gilt	4.53	4.68	(14)
2-year JGB	0.91	0.92	(1)
10-year JGB	1.63	1.69	(6)
2-year AGB	3.28	3.53	(25)
10-year AGB	4.10	4.36	(26)

Weekly MGS Yields (%)

MGS Yields	17-Oct-25	10-Oct-25	w/w (bps)
3-year	3.07	3.10	(3)
5-year	3.21	3.24	(3)
7-year	3.40	3.46	(6)
10-year	3.46	3.49	(2)
15-year	3.70	3.72	(2)
20-year	3.86	3.87	(1)
30-year	4.00	4.02	(3)

Weekly GII Yields (%)

GII Yields	17-Oct-25	10-Oct-25	w/w (bps)
3-year	3.09	3.13	(5)
5-year	3.21	3.25	(4)
7-year	3.33	3.37	(5)
10-year	3.47	3.51	(4)
15-year	3.69	3.71	(2)
20-year	3.89	3.90	(2)

MYR Swap & KLIBOR Rates (%)

IRS & KLIBOR	17-Oct-25	10-Oct-25	w/w (bps)
IRS 3-Year	3.16	3.16	0
IRS 5-Year	3.21	3.24	(2)
IRS 7-Year	3.29	3.31	(2)
IRS 10-Year	3.43	3.44	(1)
3-Month KLIBOR	3.22	3.22	0
6-Month KLIBOR	3.26	3.26	0

earth and soybean trade. This comes ahead of direct Trump-Xi talks in South Korea next week, with both sides headed in strong given resilient Chinese exports (diversion to rest of world, away from US), while the US has signed a deal with Australia on rare earth mining and processing capacity, thereby reducing reliance on China's dominance. The Fed's FOMC meeting will also take place next week, of which market are fully pricing in another rate cut. Chairman Powell earlier noted that while economic activity has fared better than expected, recent labour data (employment, payroll gains) remains tilted to the downside, of which Powell said delayed action risks amplifying the impact of tariffs and job losses.

Majors: EUR and GBP rose 0.3% and 0.5% w/w, respectively. EUR underperformance came despite an alleviation of near-term risks in France as PM Lecornu survived a no-confidence vote and submitted the 2026 draft budget to parliament, following S&P Global Ratings' unexpected downgrade of the country's credit rating to A+ from AA-, citing increased risks and uncertainty over government finances. Moody's is also slated for a rating review on 24 October, with the outlook likely to shift from stable to negative. Meanwhile, UK growth rebounded from a mild contraction in August. Though this provide some relief to the government, current growth expansion at 1.3% y/y remains insufficient to offset the need for tax increases/spending cuts, which is recently estimated at GBP30 billion by FM Rachel Reeves.

Asia: JPY rose 0.4% w/w. Sanae Takaichi is set to become Japan's next PM in a leadership vote today (21 October), after the ruling LDP managed to seal a coalition deal with Ishin, following heavy negotiations last week. 'Takaichi' trades were reinstated following her improved PM prospects, though the earlier pricing-in effects, coupled with supportive tailwinds on fading domestic political risks, meant that the JPY was only seen slightly down in today morning trading. Meanwhile, the AUD rose 0.4% w/w amid a myriad of catalysts, including shifting US-China tensions, a surprise spike in Australia's unemployment in September, and the RBA's continued cautious stance regarding upside risks to inflation.

Malaysia: MYR fell 0.1% w/w, in line with the slight depreciation of the CNY (-0.1%) amid support from the PBOC. During the week, BNM Governor Abdul Rasheed said it remains optimistic on the trajectory of the ringgit, though earlier comments that USD/MYR may hit 4.00 by year-end was not repeated, as the Governor pledged to ensure the FX market remain resilient and stable. Meanwhile, Malaysia's solid flash GDP print and trade data on Friday was also ringgit-supportive. 3Q2025 GDP growth was recorded at 5.2% y/y – far outpacing market expectations (4.2%) and accelerating from 2Q2025 (+4.4%), amid solid performance across all main sectors. A higher trade surplus in September was also noted amid accelerating exports in September, driven by a spike of (mostly E&E-related shipments) to the US.

Indicative PDS Yields (%)

PDS Indicative Yields	17-Oct-25	10-Oct-25	w/w (bps)
3-Year AAA	3.51	3.51	0
3-Year AA	3.68	3.67	0
3-Year A	4.52	4.53	(0)
5-Year AAA	3.59	3.59	0
5-Year AA	3.76	3.75	1
5-Year A	4.66	4.66	(1)
10-Year AAA	3.76	3.75	1
10-Year AA	3.92	3.91	1
10-Year A	5.03	5.04	(1)

FX Weekly – vs. USD

FX Against USD	17-Oct-25	10-Oct-25	w/w (%)
DXY Index	98.43	98.98	(0.6)
EUR/USD	1.166	1.162	0.3
AUD/USD	0.650	0.647	0.4
GBP/USD	1.343	1.336	0.5
USD/JPY	150.6	151.2	(0.4)
NZD/USD	0.573	0.572	0.0
USD/MYR	4.227	4.223	0.1
USD/IDR	16,585	16,553	0.2
USD/THB	32.66	32.72	(0.2)
USD/SGD	1.296	1.297	(0.1)
USD/CNY	7.127	7.135	(0.1)
USD/KRW	1,422	1,425	(0.2)
USD/INR	87.97	88.70	(0.8)
USD/PHP	58.18	58.27	(0.1)

FX Weekly – Cross Rates vs. MYR

Cross FX Against MYR	17-Oct-25	10-Oct-25	w/w (%)
EUR/MYR	4.95	4.89	1.2
GBP/MYR	5.68	5.61	1.2
AUD/MYR	2.73	2.77	(1.2)
JPY/MYR	2.81	2.79	0.5
SGD/MYR	3.27	3.25	0.4
10 CNY/MYR	5.93	5.93	0.1
1 million IDR/MYR	254.70	254.80	(0.0)
THB/MYR	12.90	12.91	(0.1)
100 INR/MYR	4.81	4.77	0.8
100 PHP/MYR	7.27	7.25	0.3

Sources: Bank Negara Malaysia (BNM), Bloomberg, Trading Economics, AmBank Economics

Technical Pair Summary

DXY

Resistance Level			
R1	99.48	R2	100.43
Support Level			
S1	97.65	S2	96.76
Outlook: Neutral			

EUR/USD

Resistance Level			
R1	1.174	R2	1.183
Support Level			
S1	1.156	S2	1.147
Outlook: Slightly bearish			

USD/JPY

Resistance Level			
R1	153.4	R2	156.2
Support Level			
S1	147.4	S2	144.2
Outlook: Neutral			

USD/MYR

Resistance Level			
R1	4.239	R2	4.257
Support Level			
S1	4.196	S2	4.170
Outlook: Slightly bullish			

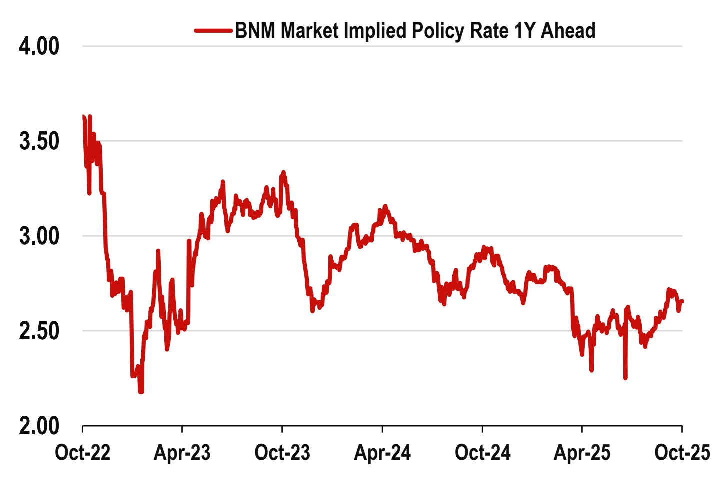
GBP/USD

Resistance Level			
R1	1.350	R2	1.358
Support Level			
S1	1.332	S2	1.322
Outlook: Neutral			

AUD/USD

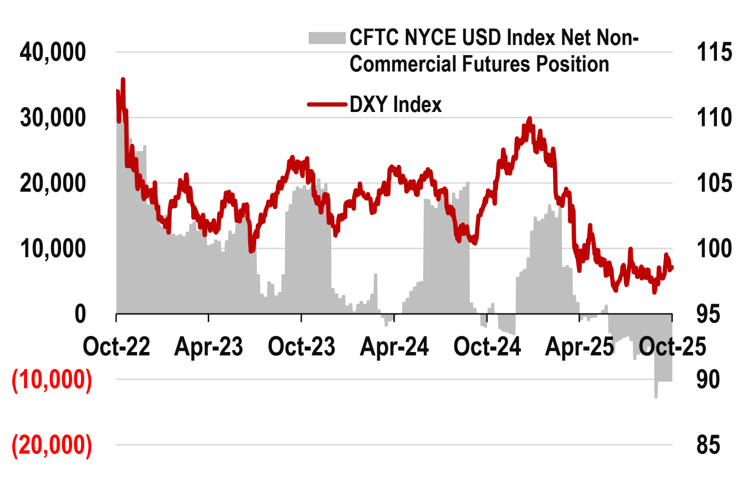
Resistance Level			
R1	0.660	R2	0.668
Support Level			
S1	0.646	S2	0.639
Outlook: Slightly bullish			

Exhibit 1: BNM BBG MIPR 1Y Ahead (%)



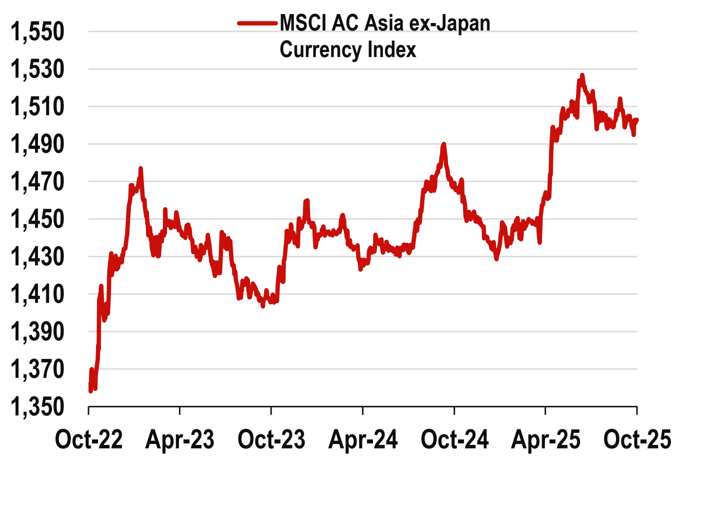
Sources: BPAM, AmBank Economics

Exhibit 2: CFTC Dollar Insti. Net Fut. Positioning vs. DXY



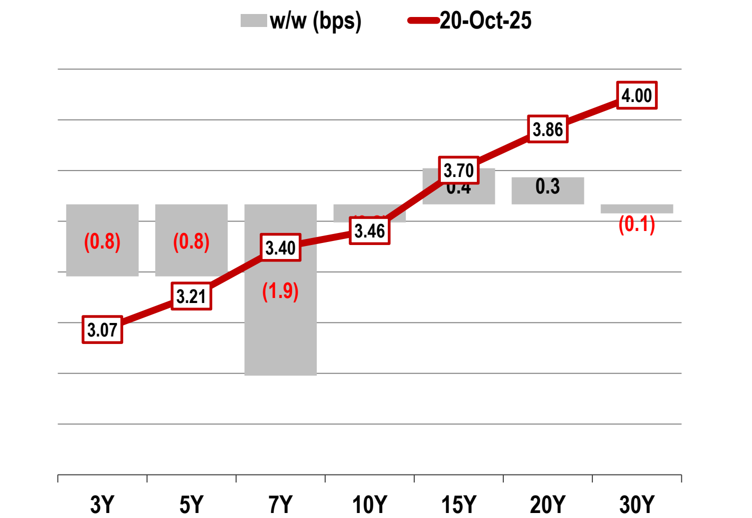
Sources: Bloomberg, AmBank Economics

Exhibit 3: MSCI AC Asia Ex-JP Currency Index



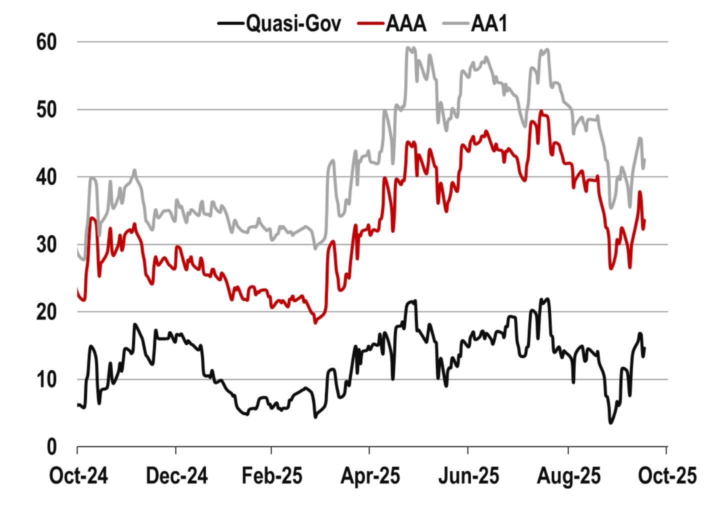
Sources: Bloomberg, AmBank Economics

Exhibit 4: MGS w/w yield curve changes



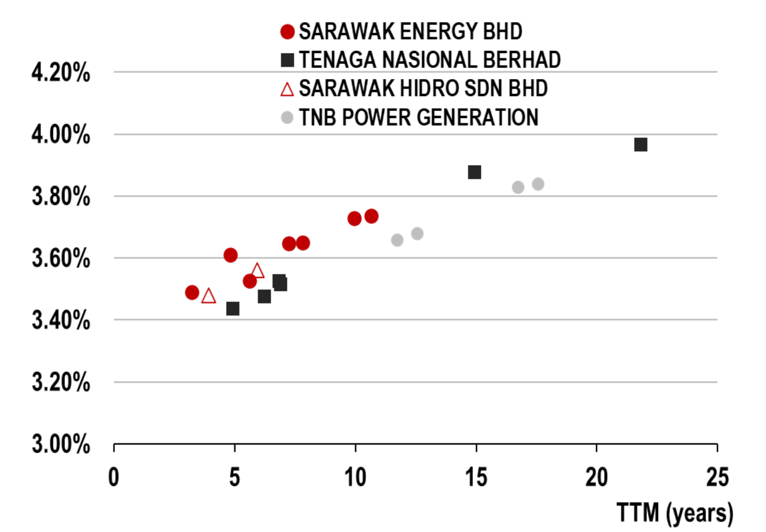
Sources: BNM, BPAM, Bloomberg, AmBank Economics
Using the MGIY ticker on Bloomberg

Exhibit 5: Credit Spreads vs. MGS (5Y tenor) (bps)



Sources: Bloomberg, AmBank Economics

Exhibit 6: Select power bonds (AAA)



Sources: BNM, BPAM, Bloomberg, AmBank Economics

Exhibit 7: Fixed Income Yield vs. Fitted Line (Infra- and Utilities-related AAA)

Issuer	Maturity	Rating	Coupon	Yield	Tenor (Yrs)	Mod Duration	Z-Score	Liquidity Score (LQA)	G Spread	Fitted Line	Difference
AMANAT LEBUHRAYA RAKYAT	12/10/2029	AAA	4.97%	3.55%	4.10	3.63	-0.29	75	39	3.53%	2
AMANAT LEBUHRAYA RAKYAT	11/10/2030	AAA	5.09%	3.60%	5.09	4.40	0.04	62	38	3.57%	4
BAKUN HYDRO POWER SDN BHD	09/08/2030	AAA	4.61%	3.53%	4.92	4.38	-0.35	93	32	3.56%	(3)
INFRACAP RESOURCES S B	15/04/2031	AAAs	4.40%	3.51%	5.60	4.87	-0.49	91	23	3.59%	(8)
MALAYSIA AIRPORTS HG BHD	22/11/2029	AAA	3.95%	3.55%	4.21	3.80	-0.28	48	39	3.53%	1
MALAYSIA AIRPORTS HG BHD	21/11/2031	AAA	4.02%	3.62%	6.21	5.40	0.13	46	29	3.61%	1
MALAYSIA AIRPORTS HG BHD	22/11/2034	AAA	4.08%	3.74%	9.21	7.55	0.79	34	29	3.71%	2
MANJUNG ISLAND ENERGY BH	25/11/2031	AAAs	4.90%	3.61%	6.22	5.29	0.07	47	28	3.61%	(0)
PENGURUSAN AIR SELANGOR	11/10/2030	AAA	4.40%	3.46%	5.09	4.47	-0.80	58	22	3.57%	(11)
PENGURUSAN AIR SELANGOR	29/10/2031	AAA	4.22%	3.54%	6.14	5.31	-0.34	51	21	3.61%	(7)
PENGURUSAN AIR SELANGOR	26/07/2032	AAA	4.87%	3.68%	6.88	5.83	0.48	42	29	3.63%	5
PENGURUSAN AIR SELANGOR	19/04/2033	AAA	4.66%	3.70%	7.62	6.31	0.58	47	29	3.66%	4
PENGURUSAN AIR SELANGOR	11/10/2033	AAA	4.48%	3.56%	8.10	6.68	-0.23	35	13	3.68%	(12)
PENGURUSAN AIR SELANGOR	19/04/2038	AAA	4.89%	3.69%	12.62	9.42	0.50	73	4	3.81%	(13)
PENGURUSAN AIR SELANGOR	11/10/2038	AAA	4.74%	3.85%	13.10	9.70	1.42	57	18	3.82%	3
PENGURUSAN AIR SELANGOR	19/08/2044	AAA	4.20%	3.99%	18.96	13.05	2.21	41	11	3.94%	5
PENGURUSAN AIR SELANGOR	19/08/2049	AAA	4.26%	4.05%	23.96	15.05	2.55	39	12	3.99%	6
PENGURUSAN AIR SELANGOR	07/10/2050	AAA	4.09%	4.01%	25.10	15.40	2.34	57	7	3.99%	2
PENGURUSAN AIR SPV BHD	31/01/2030	AAA	4.56%	3.53%	4.40	3.95	-0.35	91	36	3.54%	(1)
PENGURUSAN AIR SPV BHD	25/02/2030	AAA	4.18%	3.55%	4.47	4.04	-0.25	74	38	3.54%	1
PENGURUSAN AIR SPV BHD	07/02/2031	AAA	4.07%	3.58%	5.42	4.82	-0.08	88	33	3.58%	0
PENGURUSAN AIR SPV BHD	04/04/2031	AAA	4.51%	3.58%	5.57	4.83	-0.10	73	30	3.59%	(1)
PENGURUSAN AIR SPV BHD	25/02/2032	AAA	4.22%	3.60%	6.47	5.63	0.02	37	24	3.62%	(2)
PENGURUSAN AIR SPV BHD	30/04/2032	AAA	3.86%	3.65%	6.65	5.74	0.28	82	27	3.63%	2
PENGURUSAN AIR SPV BHD	03/02/2033	AAA	4.63%	3.65%	7.41	6.25	0.29	72	24	3.65%	(1)
PENGURUSAN AIR SPV BHD	07/02/2034	AAA	4.14%	3.68%	8.42	7.06	0.46	86	25	3.69%	(1)
PENGURUSAN AIR SPV BHD	30/10/2034	AAA	4.00%	3.72%	9.15	7.52	0.69	58	28	3.71%	1
PENGURUSAN AIR SPV BHD	29/04/2039	AAA	4.06%	3.82%	13.65	10.30	1.27	70	12	3.84%	(1)
PROJEK LEBUHRAYA USAHASAMA	11/01/2030	AAAs	4.58%	3.54%	4.35	3.90	-0.32	54	38	3.54%	0
PROJEK LEBUHRAYA USAHASAMA	11/01/2030	AAAs	4.58%	3.54%	4.35	3.90	-0.32	88	38	3.54%	0
PROJEK LEBUHRAYA USAHASAMA	11/01/2030	AAAis	5.00%	3.50%	4.35	3.87	-0.52	75	34	3.54%	(3)
PROJEK LEBUHRAYA USAHASAMA	10/01/2031	AAAis	4.03%	3.58%	5.34	4.75	-0.09	69	33	3.58%	0
PROJEK LEBUHRAYA USAHASAMA	10/01/2031	AAAs	4.63%	3.58%	5.34	4.69	-0.09	67	33	3.58%	0
PROJEK LEBUHRAYA USAHASAMA	09/01/2032	AAAis	4.01%	3.67%	6.34	5.53	0.41	52	33	3.62%	5
PROJEK LEBUHRAYA USAHASAMA	12/01/2032	AAAs	4.68%	3.60%	6.35	5.45	0.00	73	25	3.62%	(2)
PROJEK LEBUHRAYA USAHASAMA	12/01/2032	AAAis	5.15%	3.60%	6.35	5.39	0.02	73	25	3.62%	(1)
PROJEK LEBUHRAYA USAHASAMA	12/01/2033	AAAs	4.73%	3.70%	7.35	6.17	0.60	63	30	3.65%	5
PROJEK LEBUHRAYA USAHASAMA	12/01/2034	AAAs	4.77%	3.65%	8.35	6.87	0.30	63	22	3.69%	(4)
PROJEK LEBUHRAYA USAHASAMA	12/01/2037	AAAis	5.75%	3.84%	11.35	8.51	1.36	64	28	3.78%	6
PROJEK LEBUHRAYA USAHASAMA	12/01/2037	AAAis	4.95%	3.82%	11.35	8.72	1.28	39	27	3.78%	5
PROJEK LEBUHRAYA USAHASAMA	12/01/2038	AAAis	5.02%	3.85%	12.35	9.28	1.42	34	23	3.80%	4
SAMALAJU INDUSTRIAL PORT	28/12/2029	AAAs	5.65%	3.56%	4.31	3.79	-0.19	64	38	3.54%	3
SAMALAJU INDUSTRIAL PORT	28/12/2029	AAAs	5.65%	3.56%	4.31	3.79	-0.19	64	38	3.54%	3
SARAWAK ENERGY BHD	24/11/2028	AAA	4.70%	3.49%	3.21	2.93	-0.60	90	36	3.49%	(0)
SARAWAK ENERGY BHD	04/07/2030	AAA	4.19%	3.61%	4.82	4.31	0.09	68	41	3.56%	5
SARAWAK ENERGY BHD	25/04/2031	AAA	5.04%	3.53%	5.63	4.83	-0.39	47	24	3.59%	(6)
SARAWAK ENERGY BHD	03/12/2032	AAA	5.32%	3.65%	7.24	5.98	0.29	88	23	3.65%	0
SARAWAK ENERGY BHD	04/07/2033	AAA	4.27%	3.65%	7.82	6.59	0.31	73	23	3.67%	(2)
SARAWAK ENERGY BHD	17/08/2035	AAA	5.28%	3.73%	9.95	7.83	0.75	71	26	3.74%	(1)
SARAWAK ENERGY BHD	25/04/2036	AAA	5.18%	3.74%	10.64	8.17	0.80	73	22	3.76%	(2)
SARAWAK HIDRO SDN BHD	10/08/2029	AAA	4.56%	3.48%	3.92	3.57	-0.66	94	32	3.52%	(4)
SARAWAK HIDRO SDN BHD	11/08/2031	AAA	4.67%	3.56%	5.93	5.16	-0.20	82	25	3.60%	(4)
TENAGA NASIONAL BERHAD	12/08/2030	AAA	2.90%	3.44%	4.93	4.53	-0.89	74	24	3.56%	(12)
TENAGA NASIONAL BERHAD	25/11/2031	AAA	4.08%	3.48%	6.22	5.41	-0.67	83	14	3.61%	(13)
TENAGA NASIONAL BERHAD	30/06/2032	AAA	4.84%	3.53%	6.81	5.77	-0.40	87	13	3.63%	(11)
TENAGA NASIONAL BERHAD	03/08/2032	AAA	4.95%	3.52%	6.91	5.85	-0.45	92	11	3.64%	(12)
TENAGA NASIONAL BERHAD	10/08/2040	AAA	3.55%	3.88%	14.93	11.38	1.59	66	13	3.87%	1
TENAGA NASIONAL BERHAD	28/06/2047	AAA	5.57%	3.97%	21.82	13.43	2.09	39	6	3.97%	(0)
TNB NORTHERN ENERGY BHD	29/05/2029	AAAis	4.35%	3.52%	3.72	3.38	-0.45	25	37	3.51%	0
TNB POWER GENERATION	02/06/2037	AAAis	5.05%	3.66%	11.74	8.91	0.35	78	7	3.79%	(13)
TNB POWER GENERATION	29/03/2038	AAAis	4.67%	3.68%	12.56	9.44	0.46	38	4	3.81%	(13)
TNB POWER GENERATION	02/06/2042	AAAis	5.20%	3.83%	16.74	11.46	1.31	74	2	3.90%	(7)
TNB POWER GENERATION	27/03/2043	AAAis	4.84%	3.84%	17.56	11.91	1.36	59	0	3.92%	(8)
WESTPORTS MALAYSIA	13/05/2039	AAA	4.29%	3.77%	13.68	10.26	0.97	26	6	3.84%	(7)

Note: Liquidity Score (LQA) denotes Bloomberg's liquidity assessment. Scoring of 100 denotes the most liquid security.

Sources: BNM, Bloomberg, BPAM, AmBank Economics

Macroeconomic Data/Events Calendar (21 October 2025 – 28 October 2025)

Date	Time (+8 GMT)	Country	Indicator	Period	Unit	Survey Median	Prior
2025-10-21	05:45	NZ	Trade Balance NZD	Sep	m	-	(1185.0)
2025-10-22	14:00	UK	CPI MoM	Sep	%	0.1	0.3
2025-10-22	14:00	UK	CPI YoY	Sep	%	4.0	3.8
2025-10-22	14:00	UK	CPI Core YoY	Sep	%	3.7	3.6
2025-10-22	19:00	US	MBA Mortgage Applications	Oct 17	%	-	(1.8)
2025-10-23	20:30	US	Initial Jobless Claims	Oct 18	k	225.0	-
2025-10-23	22:00	US	Existing Home Sales	Sep	m	4.1	4.0
2025-10-23	13:00	SG	CPI YoY	Sep	%	0.6	0.5
2025-10-24	14:00	UK	Retail Sales Inc Auto Fuel MoM	Sep	%	(0.3)	0.5
2025-10-24	16:30	UK	S&P Global UK Services PMI	Oct P		51.0	50.8
2025-10-24	16:30	UK	S&P Global UK Manufacturing PMI	Oct P		46.6	46.2
2025-10-24	20:30	US	CPI MoM	Sep	%	0.4	0.4
2025-10-24	20:30	US	CPI YoY	Sep	%	3.1	2.9
2025-10-24	21:45	US	S&P Global US Manufacturing PMI	Oct P		51.90	52.00
2025-10-24	22:00	US	New Home Sales	Sep	k	708.5	800.0
2025-10-24	22:00	US	U. of Mich. Sentiment	Oct F		54.7	55.0
2025-10-24	13:00	SG	Industrial Production YoY	Sep	%	0.4	(7.8)
2025-10-24	07:30	JP	Natl CPI YoY	Sep	%	2.9	2.7
2025-10-24	08:30	JP	S&P Global Japan PMI Mfg	Oct P		-	48.5
2025-10-24	16:00	EU	HCOB Eurozone Manufacturing PMI	Oct P		49.8	49.8
2025-10-27	20:30	US	Durable Goods Orders	Sep P	%	(0.6)	-
2025-10-28	22:00	US	Conf. Board Consumer Confidence	Oct		93.8	94.2

AmBank Group Economic Research	
Firdaos Rosli	firdaos.rosli@ambankgroup.com
Nik Ahmad Mukharriz Nik Muhammad	nik-ahmad-mukharriz.n@ambankgroup.com
Lee Si Xin	lee.si-xin@ambankgroup.com
Raja Adibah Raja Hasnan	raja-adibah.r@ambankgroup.com
Michael Yim Soon Kah	yim.soon-kah@ambankgroup.com
Aman Nazmi Abd Karim	aman-nazmi.abd-karim@ambankgroup.com
Group Treasury & Markets	
Corporate Client Group (CCG)	**+603-2059 8700/8600**
Institutional Client Group (ICG)	**+603-2059 8690**
Azli Bin Abdul Jamil	azli-abd-jamil@ambankgroup.com
Jacqueline E. Rodrigues	jacqueline-r@ambankgroup.com
Ho Su Farn	ho-su-farn@ambankgroup.com
Melisa Lim Giok Ling	melisa-lim@ambankgroup.com
Roger Yee Chan Chung	roger-yee@ambankgroup.com