

# Sustainability at AmBank Group

Sustainability is integral to how we win together with our stakeholders. We embed sustainability principles across our operations to drive responsible growth, financial resilience, and inclusive impact. Guided by our Winning Together 2029 (WT29) strategy, we focus on delivering measurable outcomes through responsible banking, conscious self-conduct, and positive societal impact, while supporting Malaysia's broader transition to a low-carbon and equitable economy.

## OUR SUSTAINABILITY JOURNEY

AmBank Group began its sustainability journey over seven years ago, demonstrating a strong commitment to integrating sustainable practices across its operations. Throughout this period, we have continually enhanced our sustainability framework and practices, aligning them with global standards and addressing stakeholder expectations to drive positive impact and long-term value.

**FY2017/18**

### Laying the Groundwork

- Formation of Sustainability Working Group (SWG)
- Introduced and published a Sustainability Statement, 3 Sustainability Themes and 10 Sustainability Material Matters
- Identified 4 United Nations Sustainable Development Goals (UN SDGs) as focus areas
- Initiated GHG Emissions reporting for Scope 1 and 2

**FY2019**

### Setting Priorities & Policy Direction

- Established a Group Environmental Policy
- Identified 9 UN SDGs as focus areas
- Launched the Energy Efficiency Plan and the Responsible Sourcing and Green Procurement for Supplier's Onboarding Programme

**FY2020**

### Building Climate Structures

- Established the Environmental Practice Guide
- Became a member of the Joint Committee on Climate Change (JC3)

**FY2023**

### Advancing Sustainability Leadership

- Became an official supporter of the Task Force on Climate-Related Financial Disclosures (TCFD)
- The first Malaysian financial institution to be awarded the Energy Management Gold Standard
- Participated in the Bursa Carbon Exchange's inaugural electronic auction
- Became the exclusive banking partner with PANTAS Climate Solutions on Bank Negara Malaysia (BNM)'s Greening Value Chain Programme
- Commenced co-chairing the Risk Management Sub-Committee under JC3

**FY2022**

### Embedding ESG into Business Practice

- Established the Energy Management Practice Guide
- Launched an Environmental Sustainability Webinar Series
- Developed 8 sector-specific ESG risk assessments
- Launched 3 Sustainable and Responsible Investment (SRI)/ ESG-linked funds
- Subscribed to Renewable Energy Certificate for electricity supplied by Sarawak Energy
- Subscribed to the Green Electricity Tariff by Tenaga Nasional Berhad

**FY2021**

### Institutionalising Sustainability Governance

- Formalised the Group's Sustainability Framework
- Established Group Sustainability Council
- Introduced Sustainability Key Performance Indicators
- Identified 10 UN SDGs as focus areas
- Commenced Green Financing tracking
- Developed the Group's Prohibition List
- Launched pilot Climate Change and Principle-based Taxonomy initiative
- Developed the Green Financing Guideline

**FY2024**

### Strengthening Climate Risk Capabilities

- Enhanced sustainability governance structure through the Group Sustainability and Climate Risk Council (GSCRC) to address climate risks and opportunities
- Appointment of the Chief Sustainability Officer (CSO)
- Hosted our first International ESG Conference
- Disclosed and reported on voluntary qualitative TCFD Disclosures
- Enhanced Climate Change and ESG Risk Assessment
- Appointed a Head of Enterprise and Climate Risk, reporting to CSO and Group Risk
- Commenced work on the Climate Risk Management and Scenario Analysis (CRMSA) implementation

**FY2025**

### Accelerating Net Zero Transition

- Built capacity and capability on Sustainable and Climate Finance, and Sector Specific Risks & Opportunities
- Developed Net Zero Sectoral Pathways and Position Statements for select hard-to-abate sectors
- Developed the Sustainable Finance Product Framework and Sustainable, Transition and Green Financing Guideline
- Engaged with customers in the hard-to-abate sectors to understand their journey and commitments
- Computed the Group's Scope 3 Financed Emissions
- Completed CRMSA requirements and moved to portfolio monitoring on climate risk
- Commenced the Climate Risk Stress Testing exercise
- Began preparation for ISSB S1 and S2 disclosures adoption

