

AInvestment Bank Berhad

Registration No. 197501002220 (23742-V)

(Incorporated in Malaysia)

And Its Subsidiaries

Condensed Interim Financial Statements

For the Financial Period

1 April 2021 to

30 June 2021

(In Ringgit Malaysia)

AmlInvestment Bank Berhad
Registration No. 197501002220 (23742-V)
(Incorporated in Malaysia)
and its subsidiaries

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2021

Group	Individual Quarter		Cumulative Quarter	
	30 June 2021 RM'000	30 June 2020 RM'000	30 June 2021 RM'000	30 June 2020 RM'000
Profit for the financial period	40,153	19,834	40,153	19,834
Other comprehensive income:				
Item that may be reclassified subsequently to profit or loss				
Currency translation on foreign operations	-	193	-	193
Other comprehensive income for the financial period	-	193	-	193
Total comprehensive income for the period attributable to equity holder of the Bank	40,153	20,027	40,153	20,027

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2021.

1. BASIS OF PREPARATION (CONT'D.)

1.2 Standards issued but not yet effective (Cont'd.)

(d) Standard effective on a date to be determined by MASB

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 and MFRS 128)

The amendments clarify that:

- gains and losses resulting from transactions involving assets that do not constitute a business, between investor and its associate or joint venture are recognised in the entity's financial statements only to the extent of unrelated investors' interests in the associate or joint venture; and
- gains and losses resulting from transactions involving the sale or contribution to an associate of a joint venture of assets that constitute a business is recognised in full.

1.3 Significant Accounting judgements, Estimates and Assumptions

The preparation of the condensed interim financial statements in accordance with MFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of revenue, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Judgements, estimates and assumptions are continually evaluated and are based on past experience, reasonable expectations of future events and other factors. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets and liabilities affected in future periods.

In the process of applying the Group's and the Bank's accounting policies, the significant judgements, estimates and assumptions made by management were the same as those applied to the annual financial statements for the financial year ended 31 March 2021.

12. LOANS AND ADVANCES (CONT'D.)

(g) Movements in allowances for ECL are as follows:

	Stage 1 12-Month ECL RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
Group and Bank			
At 30 June 2021			
Balance at beginning/end of the financial period	1	-	1
At 31 March 2021			
Balance at beginning of the financial year	4	1,803	1,807
Writeback of allowances for ECL (Note 21):	(3)	(132)	(135)
Transfer from Stage 3 to Stage 1	-	(132)	(132)
Net remeasurement of allowances	(3)	-	(3)
Amount written off	-	(1,671)	(1,671)
Balance at the end of the financial year	1	-	1

25. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured against the Group's and the Bank's assets.

The principal amounts of the commitments and contingencies and notional contracted amounts of derivatives of the Group and the Bank are as follows:

	Group and Bank	
	30 June	31 March
	2021	2021
	RM'000	RM'000
Commitments		
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	215,640	241,897
Contingent Liabilities		
Obligations under an on-going underwriting agreement	36,080	-
Derivative Financial Instruments		
Foreign exchange related contracts:		
- One year or less	3,065	1,346
	<u>254,785</u>	<u>243,243</u>

28. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

28b. CAPITAL ADEQUACY (CONT'D.)

iii) The breakdown of risk weighted assets("RWA") of the operations of Islamic banking of the Group and the Bank in the various risk categories are as follows:

	Group and Bank	
	30 June	31 March
	2021	2021
	RM'000	RM'000
Credit RWA	-	106,092
Operational RWA	-	34,466
Total RWA	-	<u>140,558</u>

