




AmBank Group

**TOWARDS A
DIGITALISED
FUTURE**

Growing Trust, Connecting People


AmBank Group

H1FY2022 RESULTS

INVESTOR PRESENTATION

26 NOVEMBER 2021

GCEO PRESENTATION

Dato' Sulaiman Mohd Tahir

- 3 H1FY22 Financial snapshot**
- 4 Repayment assistance**
- 5 Loans by stages**
- 6 Outlook for 2021**

H1FY22 Financial snapshot

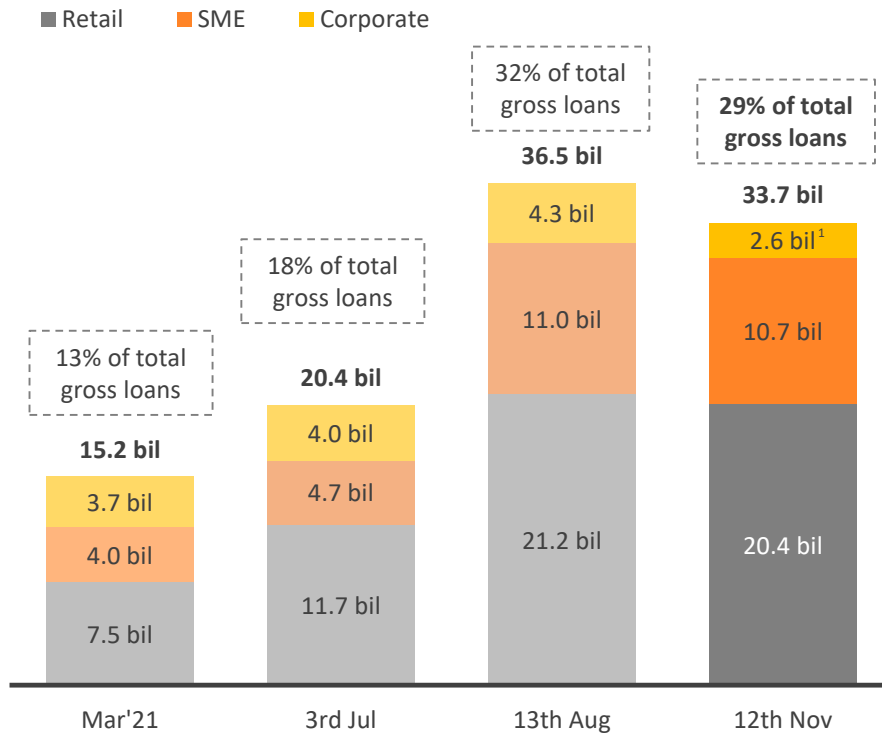
	H1FY22 Financials				Making good progress, strong PBP growth with PHRA impairment charges moderating
Profitability (RM' mil)	Income	2,359 <i>H1FY21: 2,247</i>	▲	5%	• Banking business revenue grew 11%, offset by weaker insurance business revenue
	Expenses	1,008 <i>H1FY21: 1,062</i>	▼	5%	• Driving cost efficiencies
	PBP	1,351 <i>H1FY21: 1,185</i>	▲	14%	• Positive JAWS of 10%, CTI of 42.7%.
	Impairment	377 <i>H1FY21: 382</i>	▼	1%	• Additional RM68mil overlay made in Q2. • Total overlay at RM900mil (carried forward)
	PATMI	708 <i>H1FY21: 602</i>	▲	17%	• PATMI growth driven by improved operating leverage
	ROE	9.0% <i>H1FY21: 6.3%</i>	▲	270bps	• ROTE: 9.4%
Assets & Liabilities (RM' bil)	Gross Loans	115.6 <i>FY21: 114.8</i>	▲	1%	• Modest loans growth
	Customer Deposits	115.9 <i>FY21: 120.5</i>	▼	4%	• Driving funding diversity (Retail deposit grew 10% YTD)
Capital & Liquidity	FHC CET1	12.7% ¹ <i>FY21: 11.3%¹</i>	▲	136bps	• CET1 without TA: 11.6% (FY21: 10.4%)
	FHC LCR	180.9% <i>FY21: 157.5%</i>	▲	2340bps	• Highly liquid

1. With TA - Transitional Arrangements;



Repayment assistance overview

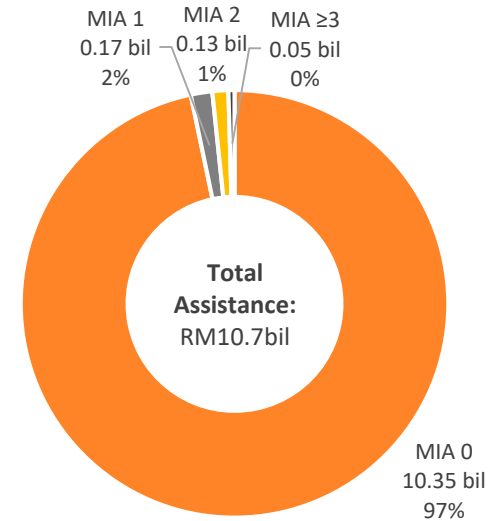
Repayment assistance by type of borrowers



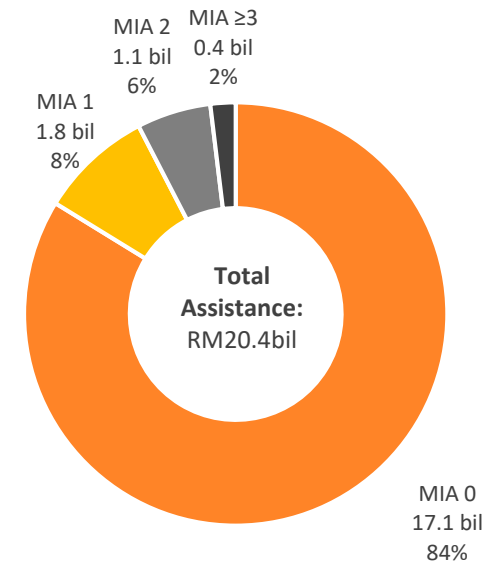
% of total gross loans	Mar'21	3 rd Jul	13 th Aug	12 th Nov
Retail	7%	10%	18%	18%
SME	3%	4%	10%	9%
Corporate	3%	4%	4%	2%

1. Outstanding Corporate R&R loans (previous periods based on approved Corporate R&R amount)

SME: Repayment assistance by MIA status

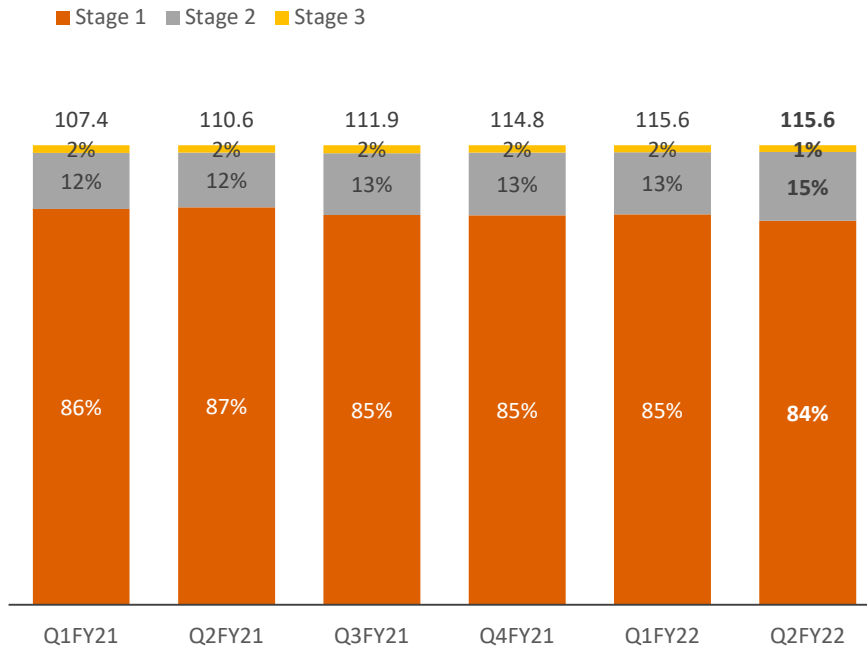


Retail: Repayment assistance by MIA status



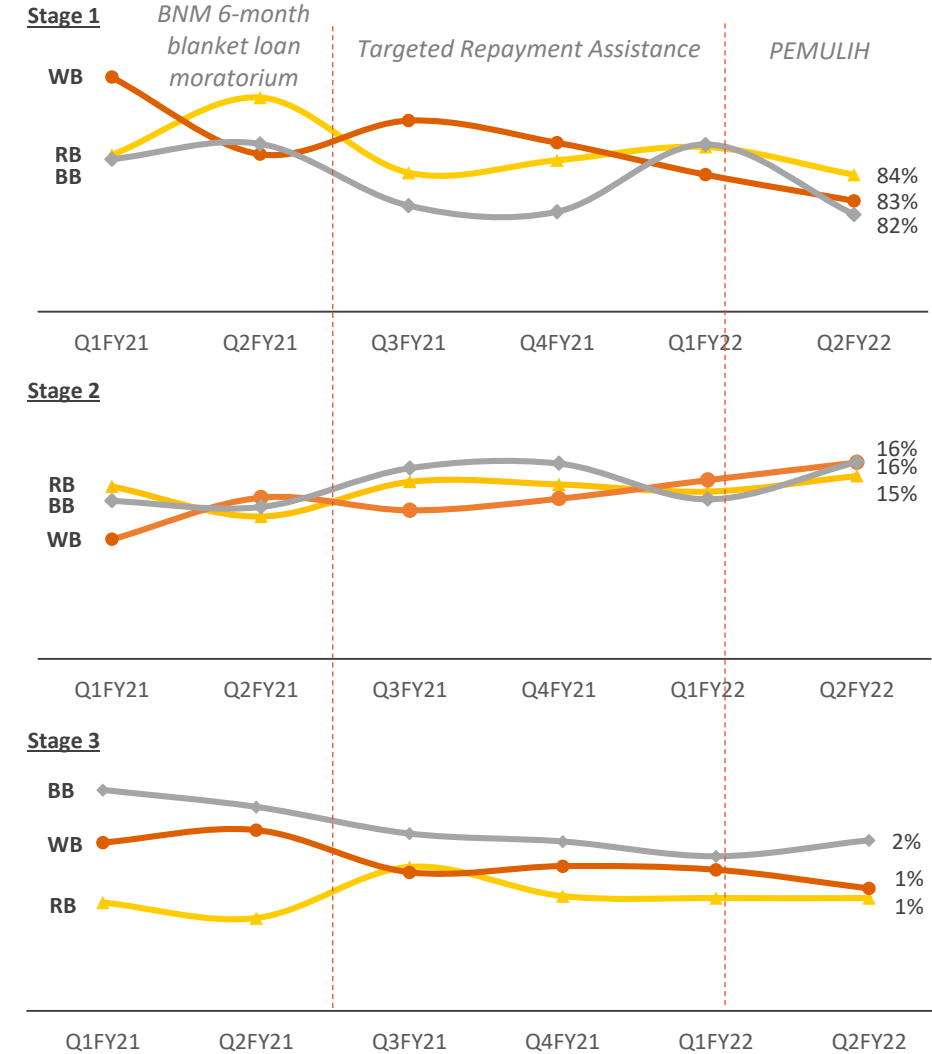
Loans by stages

Loans by ECL Stages (RM' bil)



Loans (RM'bil)	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	Q2FY22
Stage 1	92.6	95.7	94.9	97.3	98.2	96.6
Stage 2	13.0	13.1	15.0	15.7	15.6	17.3
Stage 3	1.8	1.8	2.0	1.8	1.8	1.7

Breakdown by Business Segments (%)



Outlook for 2021



GDP Growth
3.5% to 4.0%



Export growth
22.0% to 23.0%



Inflation
2.6% to 2.8%



USD/MYR outlook
4.15 to 4.20



Loans growth
3.0% to 4.0%



OPR
1.75%



Asset Quality
Stable



Liquidity & capital positions
Resilient

GCFO PRESENTATION

Jamie Ling

8 - 24 Financial Overview

Q2FY22 Financial overview

1

Capital, Liquidity and Funding

- CET1 at 12.7%, adequate loss absorption capacity. CET1 at 11.6% (without Transitional Arrangements)
- Highly liquid (FHC LCR of 180.9%, LDR 99.7%)

2

Q2FY22 Results (QoQ)

- Income down 9% to RM1,121mil
 - Reported NII of RM800mil, down by 2%. NIM of 2.03% (Q1FY22: 2.08%)
 - Noll at RM321mil, down 23% due to lower trading, investment income and fund management fees
- Expenses up 4% to RM514mil, CTI at 45.8% (Q1FY22: 40.0%)
- PBP down 18% to RM607mil
- Net impairment charge of RM174mil (Q1FY22: RM203mil) included RM68mil additional PHRA overlay and oil and gas sector
- Total overlay reserves carried forward of RM900mil

RM'mil	FY20	FY21	Q1FY22	Q2FY22	Total carried forward
Overlay	167.3	578.2	87.2	67.6	900.3

- Q2FY22 PATMI of RM321mil, with annualised ROE of 7.9%

H1FY22 Performance summary – P&L

P&L (RM' mil)	Q1FY22	Q2FY22	QoQ Change		H1FY21	H1FY22	YoY Change	
Total Income	1,238	1,121	▼	9%	2,247	2,359	▲	5%
Expenses	495	514	▲	4%	1,062	1,008	▼	5%
PBP	743	607	▼	18%	1,185	1,351	▲	14%
Net Impairment	203	174	▼	14%	382	377	▼	1%
PATMI	387	321	▼	17%	602	708	▲	17%

Financial Indicators	Q1FY22	Q2FY22	QoQ Change		H1FY21	H1FY22	YoY Change	
CTI	40.0%	45.8%	▲	580bps	47.3%	42.7%	▼	460bps
NIM	2.08%	2.03%	▼	5bps	1.76%	2.05%	▲	29bps
ROE	10.0%	7.9%	▼	210bps	6.3%	9.0%	▲	270bps
Basic EPS (sen)	11.86	9.69	▼	18%	20.02	21.53	▲	8%
Net Assets per Share (RM)	4.81	4.87	▲	1%	6.42	4.87	▼	24%

H1FY22 Performance summary – balance sheet

Balance Sheet (RM' bil)	Q1FY22	Q2FY22	QoQ Change		FY21	H1FY22	YTD Change	
Gross Loans	115.6	115.6	≈		114.8	115.6	▲	1%
GIL	1.56%	1.44%	▼	12bps	1.54%	1.44%	▼	10bps
LLC	138.0%	159.0% ¹	▲	2100bps	135.6%	159.0% ¹	▲	2340bps
Customer Deposits	114.1	115.9	▲	2%	120.5	115.9	▼	4%
CASA	34.1	35.6	▲	4%	35.8	35.6	≈	

Capital Indicators	Q1FY22	Q2FY22	QoQ Change		FY21	H1FY22	YTD Change	
FHC CET1 – with TA ²	12.3%	12.7%	▲	36bps	11.3%	12.7%	▲	136bps
– without TA	11.3%	11.6%	▲	24bps	10.4%	11.6%	▲	114bps
FHC Tier 1 – with TA ²	12.3%	12.7%	▲	36bps	11.3%	12.7%	▲	136bps
– without TA	11.3%	11.6%	▲	24bps	10.4%	11.6%	▲	114bps
FHC Total Capital – with TA ²	15.3%	15.6%	▲	30bps	14.5%	15.6%	▲	114bps
– without TA	14.9%	15.1%	▲	20bps	14.1%	15.1%	▲	97bps

1. With regulatory reserves

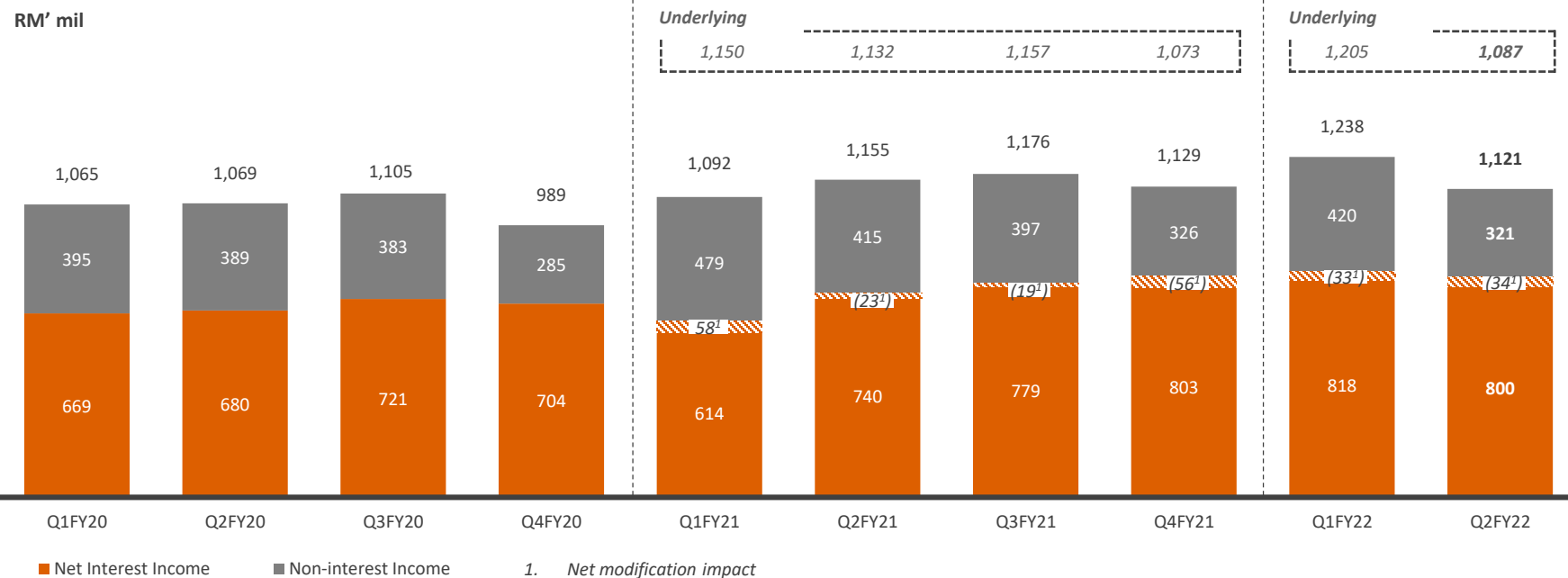
2. With TA - Transitional Arrangements

Additional items to highlight

P&L (RM' mil)	Q1FY22	Q2FY22	QoQ Change	H1FY21	H1FY22	YoY Change
Income – Reported	1,238	1,121	▼ 9%	2,247	2,359	▲ 5%
Net modification (loss)/ unwinding	33	34		(35)	67	
Income after adjusted items	1,205	1,087	▼ 10%	2,282	2,292	≈
Expenses – Reported	495	514	▲ 4%	1,062	1,008	▼ 5%
Expenses after adjusted item	495	514	▲ 4%	1,062	1,008	▼ 5%
PBP – Reported	743	607	▼ 18%	1,185	1,351	▲ 14%
PBP after adjusted items	710	573	▼ 19%	1,219	1,284	▲ 5%
Impairment – Reported	203	174	▼ 14%	382	377	▼ 1%
Overlay	87	68		215	155	
Impairment after adjusted items	116	106	▼ 8%	167	222	▲ 33%
PATMI – Reported	387	321	▼ 17%	602	708	▲ 17%
PATMI after adjusted items	430	346	▼ 19%	792	776	▼ 2%
Ratios (RM' mil)						
CTI – Reported	40.0%	45.8%	▲ 5.8%	47.3%	42.7%	▼ 4.6%
CTI after adjusted items	41.0%	47.3%	▲ 6.3%	46.5%	44.0%	▼ 2.6%
ROE – Reported	10.0%	7.9%	▼ 2.1%	6.3%	9.0%	▲ 2.7%
ROE after adjusted items	11.1%	8.6%	▼ 2.5%	8.3%	9.8%	▲ 1.5%

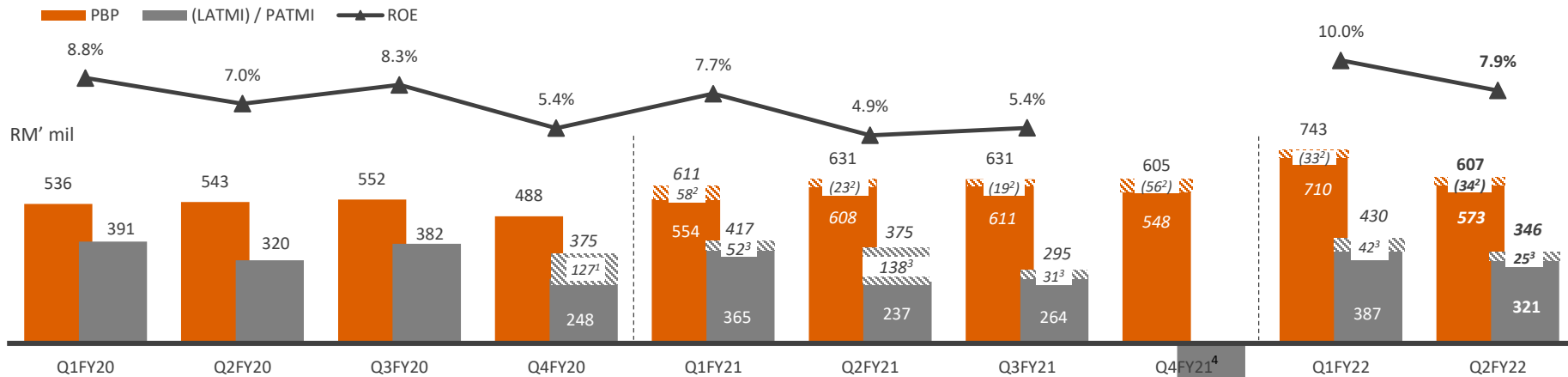
YoY income growth driven by NII growth

Business Segments (RM' mil)	Q1FY22		Q2FY22		QoQ Change		H1FY21		H1FY22		YoY Change	
Wholesale Banking	342		351		▲ 3%		805		693		▼ 14%	
Investment Banking	100		92		▼ 8%		163		191		▲ 18%	
Retail Banking	424		413		▼ 2%		743		837		▲ 13%	
Business Banking	113		99		▼ 12%		173		212		▲ 22%	
Group Funding & Others	72		37		▼ 48%		(37)		110		▲ >100%	
Total Income – Banking	1,050		993		▼ 5%		1,846		2,043		▲ 11%	
General Insurance	162	187	123	128	▼ 24%	▼ 32%	381	401	285	315	▼ 25%	▼ 21%
Life Insurance	25		5		▼ 81%		20		30		▲ 54%	
Total Income	1,238		1,121		▼ 9%		2,247		2,359		▲ 5%	



Improved operating leverage, CTI 42.7% (47.3% a year ago)

Business Segments (RM' mil)	Q1FY22		Q2FY22		QoQ Change		H1FY21		H1FY22		YoY Change	
Wholesale Banking	280		289		▲ 3%		682		570		▼ 16%	
Investment Banking	59		47		▼ 20%		77		106		▲ 38%	
Retail Banking	220		207		▼ 6%		315		426		▲ 35%	
Business Banking	81		67		▼ 17%		105		149		▲ 41%	
Group Funding & Others	(11)		(51)		▼ >100%		(187)		(62)		▲ 67%	
PBP – Banking	630		560		▼ 11%		992		1,189		▲ 20%	
General Insurance	88	113	43	48	▼ 51%	▼ 58%	173	193	131	161	▼ 24%	▼ 16%
Life Insurance	25		5		▼ 81%		20		30		▲ 54%	
PBP	743		607		▼ 18%		1,185		1,351		▲ 14%	



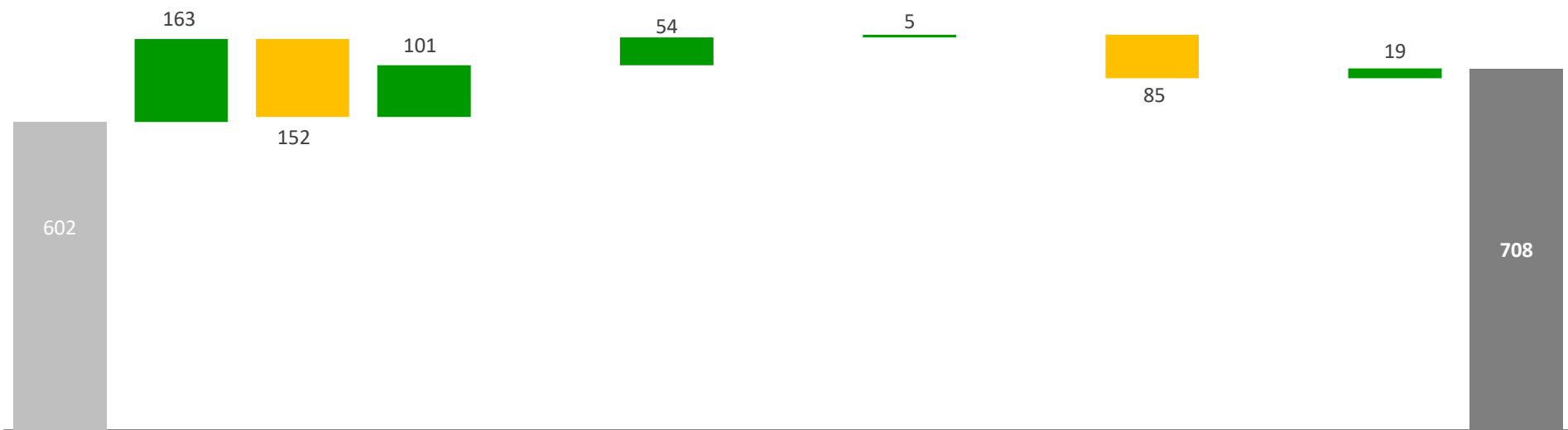
1. Overlay
2. Net modification impact
3. Net modification impact and overlay
4. Adjusted PATMI for Q4FY21 and FY21 are RM284mil and RM1,370mil respectively (excluding net mod impact, overlay, Settlement and related expenses, goodwill and other impairment)



P&L walk

	NIM	NoII %	CTI	Effective Tax Rate
H1FY22	2.05%	31.4%	42.7%	21.8%
H1FY21	1.76%	39.8%	47.3%	15.8%

YoY Growth ▲ 12% ▼ 17% ▲ >100% ▲ 5% ▼ 5% ▲ 14% ▼ 1% ▲ 21% ▲ 67% ▲ 13% ▼ 27% ▲ 17%



RM' mil	Net Interest Income	Non-Interest Income	Net mod impact	Total Income	Expenses	PBP	Impairment	PBT	Tax & Zakat	PAT	MI	PATMI
H1FY22	1,551	741	67	2,359	1,008	1,351	377	973	213	760	53	708
H1FY21	1,388	893	(35)	2,247	1,062	1,185	382	802	128	674	72	602

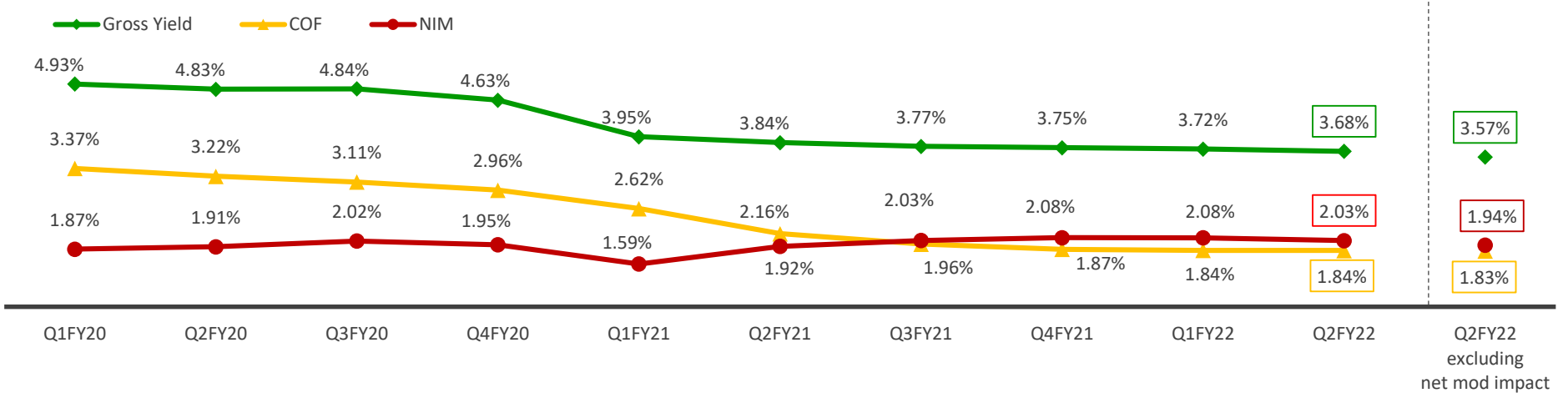
■ Positive growth in H1FY22 ■ Contraction in H1FY22

Improved margins YoY, with QoQ margins largely stable

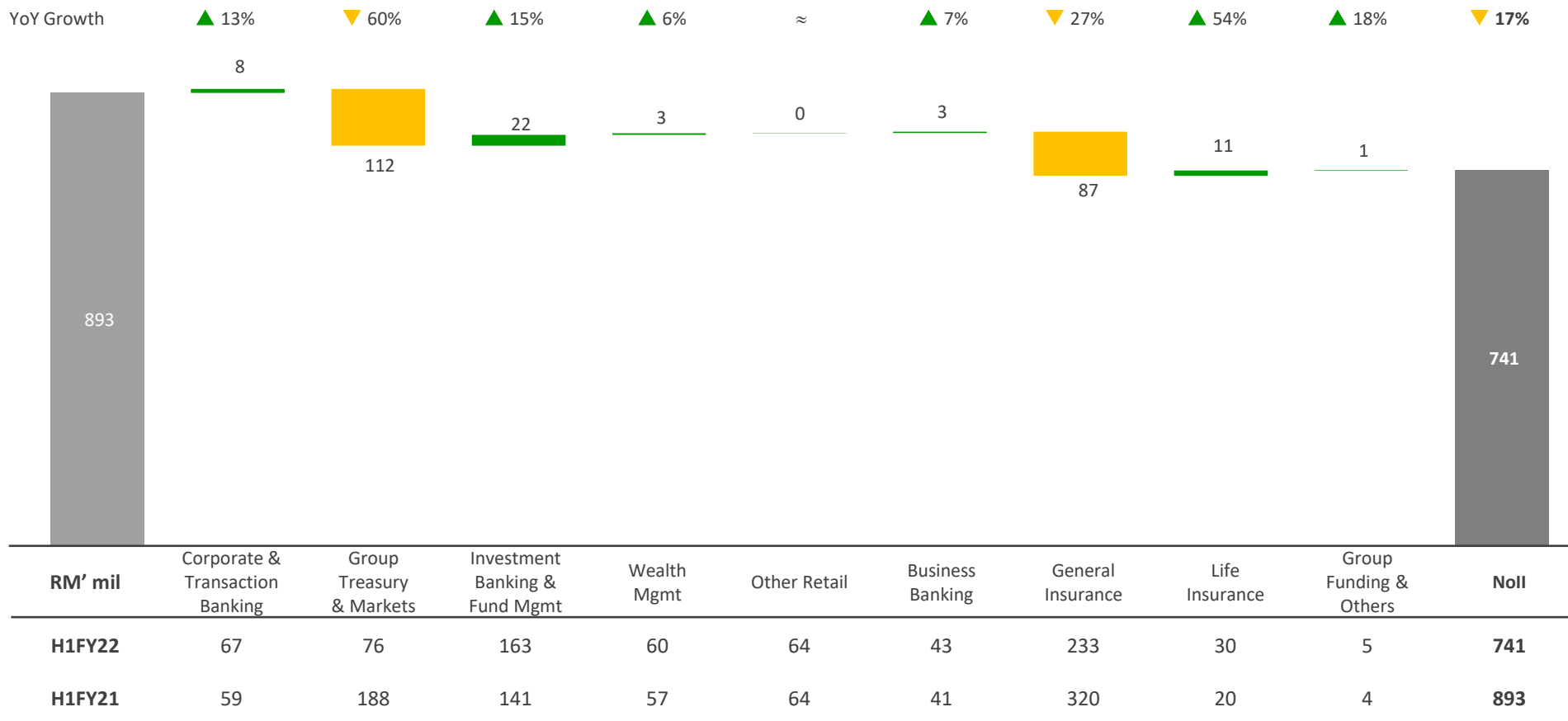
Net Interest Margin (NIM) Movement (QoQ)



NIM Trend



Lower GTM trading gains and Insurance income, offset partially by higher Investment Banking and Wealth Management income



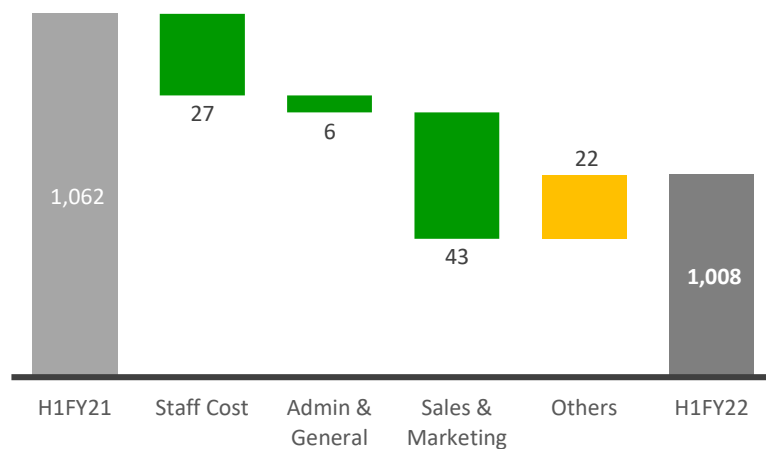
▲ Positive growth in H1FY22
 ▼ Contraction in H1FY22
 H1FY21 Noll
 H1FY22 Noll

Managing cost tightly

Business Segments (RM' mil)	Q1FY22	Q2FY22	QoQ Change	H1FY21	H1FY22	YoY Change
Wholesale Banking	62	62	≈	123	124	≈
Investment Banking	41	45	▲ 10%	86	85	▼ 1%
Retail Banking	204	207	▲ 1%	428	411	▼ 4%
Business Banking	31	32	▲ 1%	68	63	▼ 7%
Group Funding & Others	83	89	▲ 7%	150	172	▲ 15%
Expenses – Banking	421	434	▲ 3%	855	855	≈
General Insurance	74	80	▲ 8%	208	154	▼ 26%
Expenses	495	514	▲ 4%	1,062	1,008	▼ 5%

Expense Growth Driver (YoY)

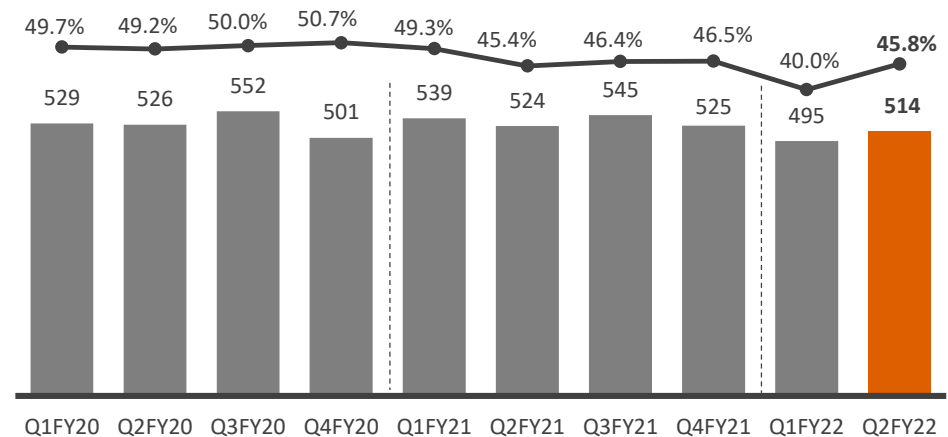
RM' mil



■ Positive P&L impact in H1FY22 ■ Negative P&L impact in H1FY22

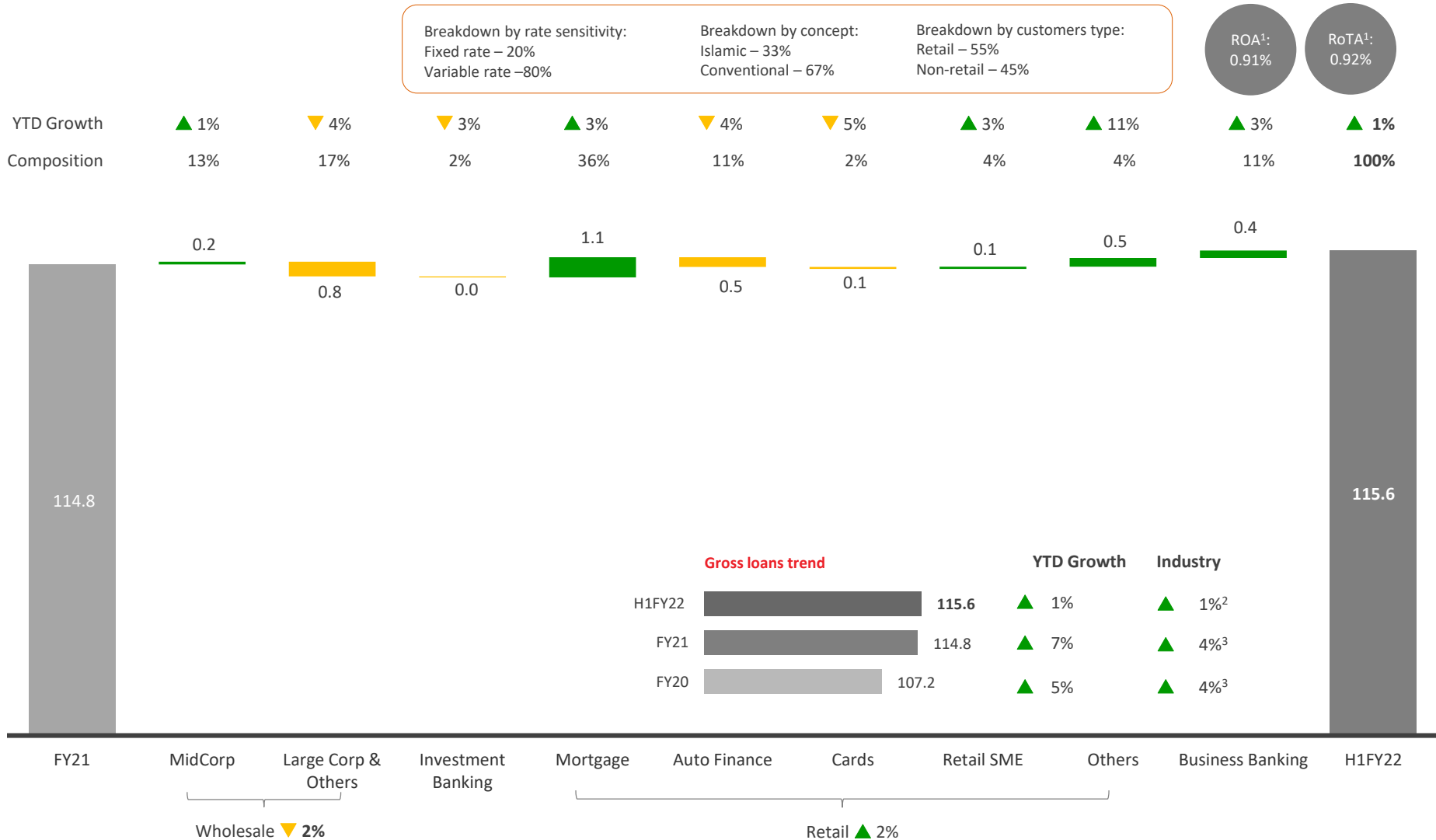
Expense and CTI Trend

RM' mil



Modest loans growth

Gross Loans Movement (RM' bil)

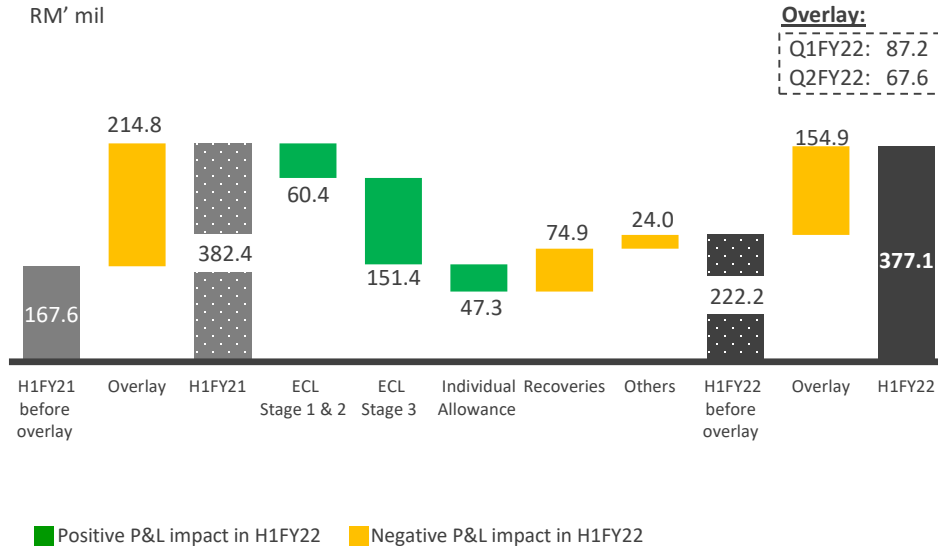


■ Positive growth in H1FY22 ■ Contraction in H1FY22

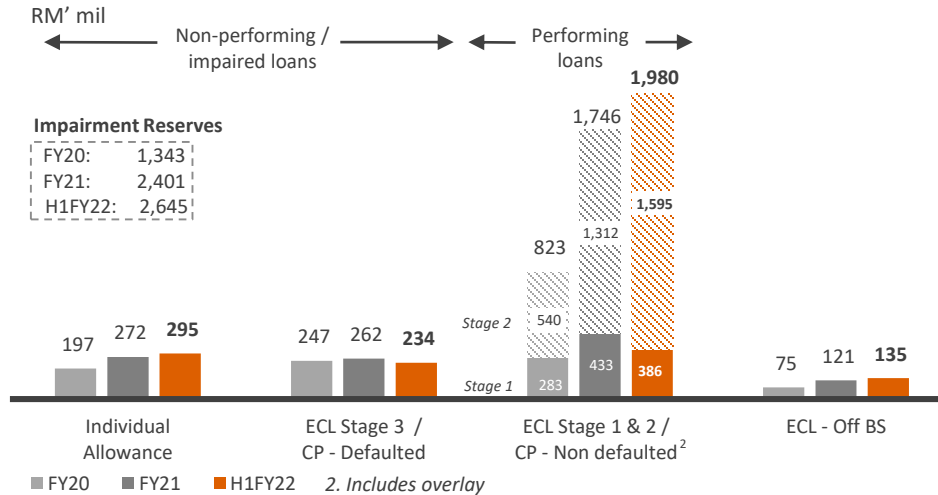
1. Annualised
 2. Based on BNM data from Mar'21 to Sep'21
 3. Based on BNM data and in accordance with AMMB's financial period

Net impairment charges marginally lower YoY

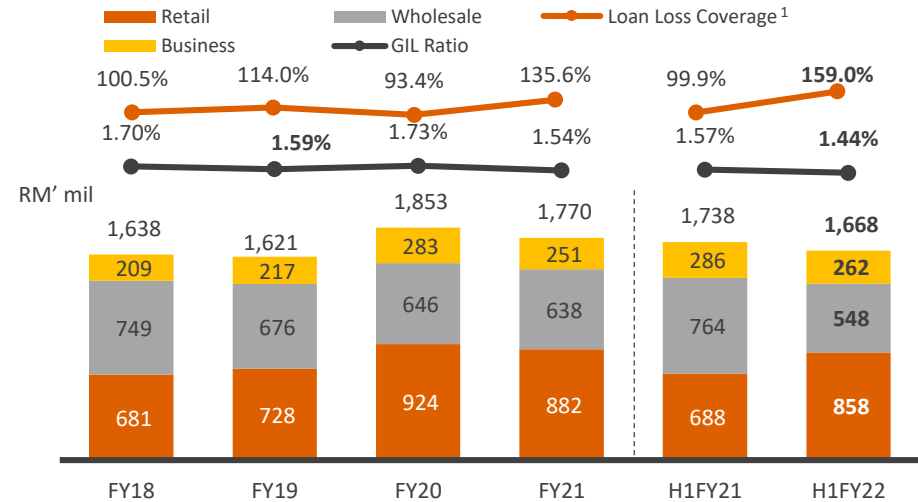
Net Impairment (YoY Movement)



Impairment Reserves (Balance Sheet)



Gross Impaired Loans, GIL and LLC Ratios



1. Includes regulatory reserve of RM703m (FY18), RM450m (FY19), RM388m (FY20), NIL (FY21, H1FY21) and RM7.8m (H1FY22)

Credit Cost and New Impaired Loans Formation

AmBank Group	FY18	FY19	FY20	FY21	H1FY21	H1FY22	H1FY22 (excl. overlay)
Net credit cost ³ (%)	0.00%	-0.30%	0.30%	0.97%	0.73% ⁴	0.61% ⁴	0.34% ⁴
Credit cost ³ (excl. recoveries) (%)	0.47%	0.53%	0.62%	1.28%	1.08% ⁴	0.81% ⁴	0.55% ⁴
New Impaired Loans Formation (RM' mil)	1,162	1,123	1,491	990	438	518	N/A

3. Includes loan loss allowances only
4. Annualised

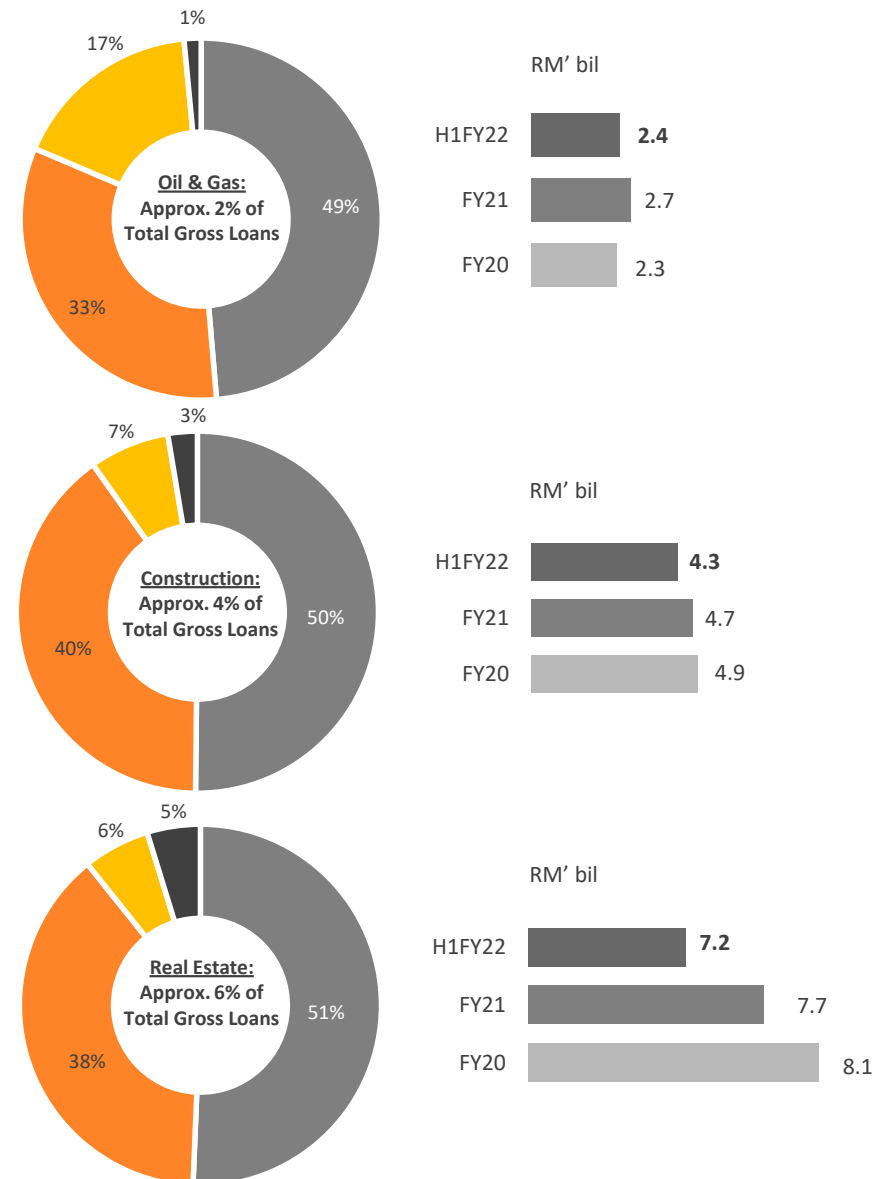
Maintaining surveillance on sector exposure

Impaired Loans by Sector

Sector	Mar'21 RM' mil	Sep'21 RM' mil	Composition	YTD Change	
Agriculture	80	11	1%	▼	87%
Mining and quarrying	38	38	2%	▼	1%
Manufacturing	194	229	14%	▲	18%
Electricity, gas and water	4	5	≈	▲	51%
Construction	92	119	7%	▲	29%
Wholesale, retail trade, hotels and restaurants	202	220	13%	▲	9%
Transport, storage and communication	59	24	1%	▼	60%
Finance and insurance	1	1	≈	▲	6%
Real estate	313	277	17%	▼	11%
Business activities	42	41	3%	▼	1%
Education and health	7	6	≈	▼	8%
Household of which:	739	696	42%	▼	6%
- Residential Properties	531	495	30%	▼	7%
- Transport Vehicles	68	94	6%	▲	39%
- Others	140	107	6%	▼	24%
Total	1,770	1,668	100%	▼	6%

Loans by Internal Risk Grade

■ Strong ~ Very Strong
 ■ Satisfactory ~ Moderate
 ■ Marginal ~ Substandard
 ■ Impaired



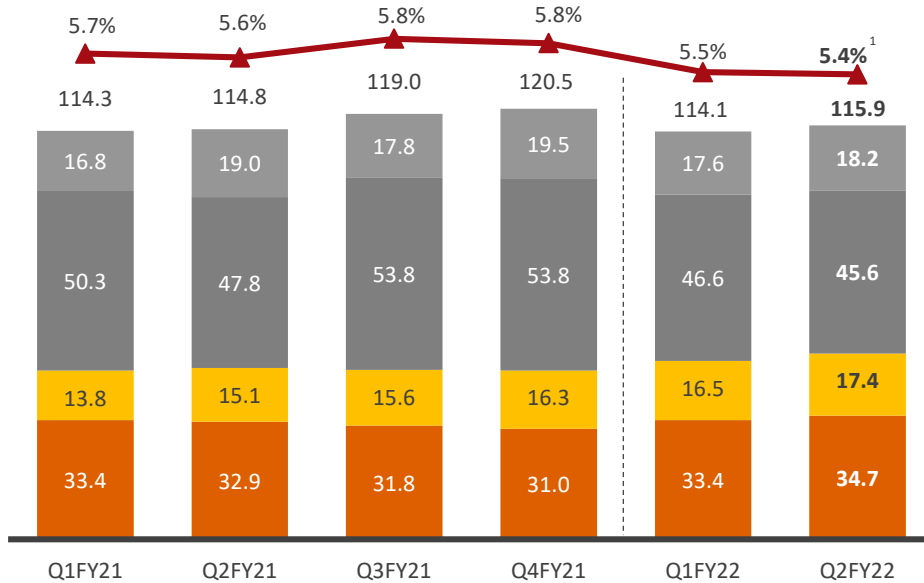
Driving retail deposits, with improved CASA ratio

Deposits (RM' bil)

Customer Deposits Trend

Period	Deposits (RM' bil)	YTD Growth	Industry
H1FY22	115.9	▼ 4%	▲ 2% ¹
FY21	120.5	▲ 7%	▲ 6% ²
FY20	113.0	▲ 6%	▲ 2% ²

■ Retail FD ■ Retail CASA
■ Non-Retail FD ■ Non-Retail CASA
▲ AmBank Group Deposits Market Share (%)



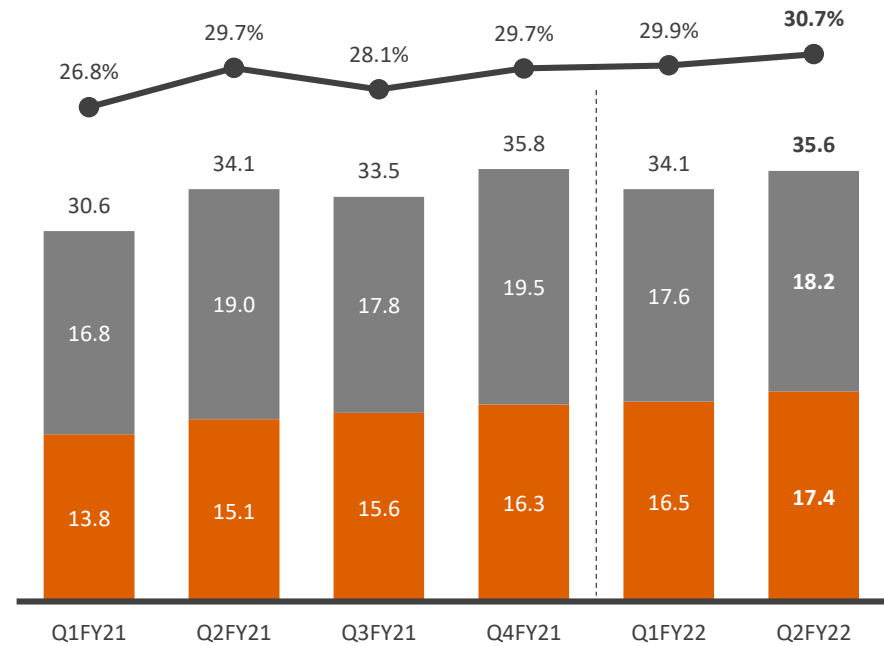
Quarter	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	Q2FY22
Retail Deposit Mix	41.3%	41.8%	39.8%	39.2%	43.8%	44.9%

CASA (RM' bil) and CASA Composition (%)

CASA Trend

Period	CASA (RM' bil)	YTD Growth	Industry
H1FY22	35.6	≈	▲ 3% ¹
FY21	35.8	▲ 24%	▲ 21% ²
FY20	28.8	▲ 16%	▲ 10% ²

■ Retail CASA ■ Non-Retail CASA ● CASA Composition (%)

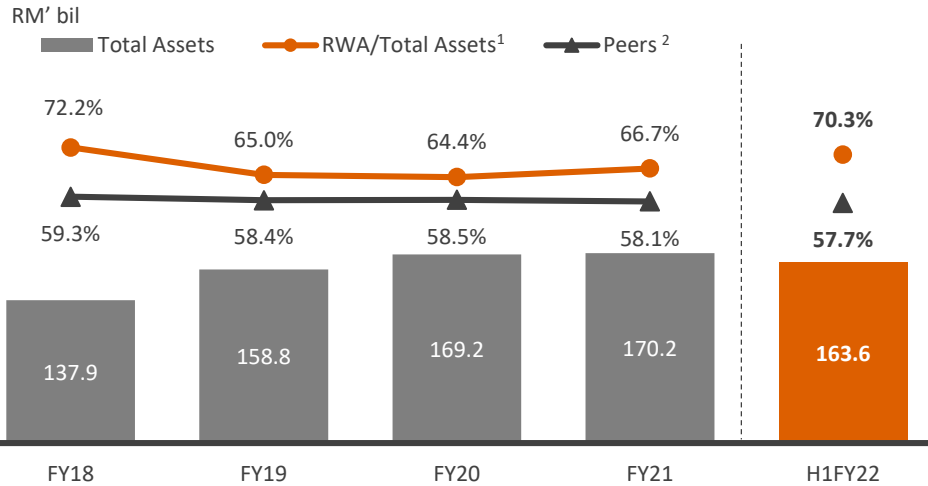


Quarter	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	Q2FY22
Retail CASA Mix	45.2%	44.2%	46.7%	45.5%	48.5%	48.8%

1. Based on BNM data from Mar'21 to Sep'21
 2. Based on BNM data and in accordance with AMMB's financial period

Capital build progressing well, highly liquid

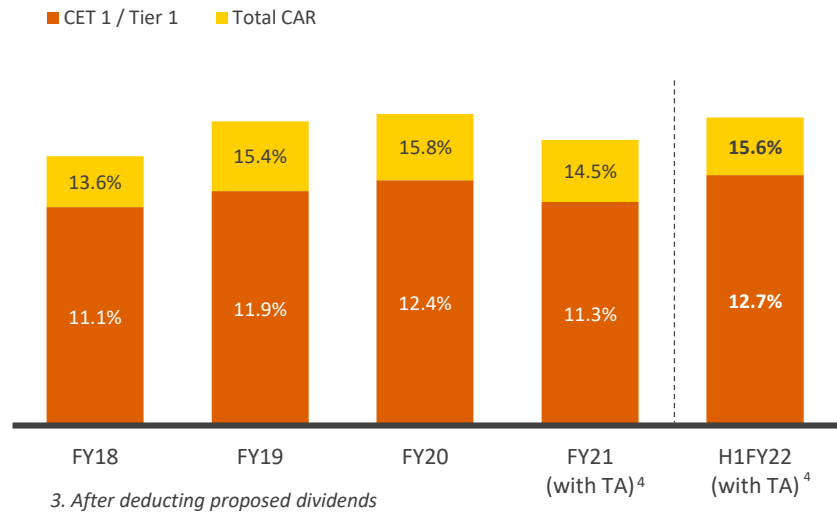
RWA/Total Assets



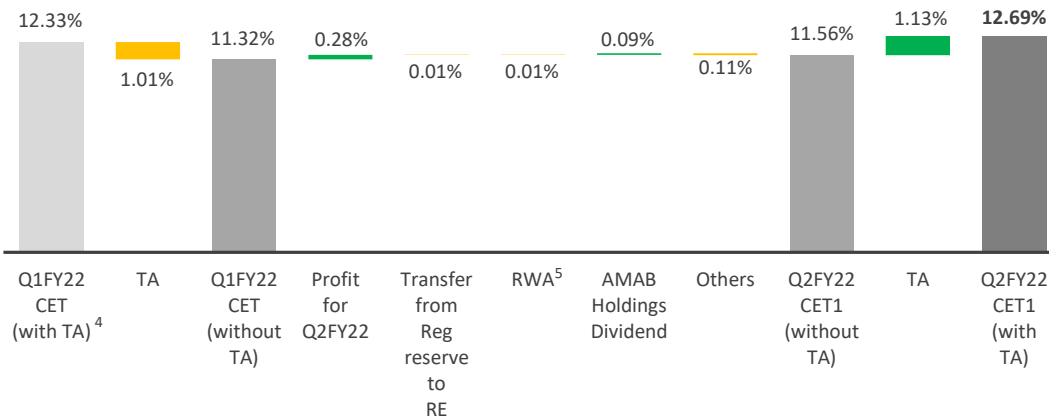
1. FHC RWA/Total Assets

2. Based on an average of our seven peer domestic banks as at 30 June 2021

FHC Capital Adequacy Ratios³



FHC CET1 (QoQ Movement)



Liquidity Ratios

Ratios	FY20	FY21	H1FY22
FHC LCR	158.2%	157.5%	180.9%
LDR	94.9%	95.2%	99.7%
LTAF ⁶	81.5%	81.3%	84.4%

4. Transitional Arrangements

5. Credit RWA: -0.03%; Market RWA: 0.03%; Operational & Other RWA: -0.01%

6. Loan-to-Available-Funds ratio (LTAF) refers to gross loans (excluding financing funded by Islamic Investment Accounts and loans sold to Cagamas) divided by deposits plus borrowings and sub debt

H1FY22 Summary



Economic recovery in sight

Easing of
movement control order



Moderating PHRA provisions

Watchful on oil & gas sector



CTI improved further

Stepping up investments in H2



Capital build on track

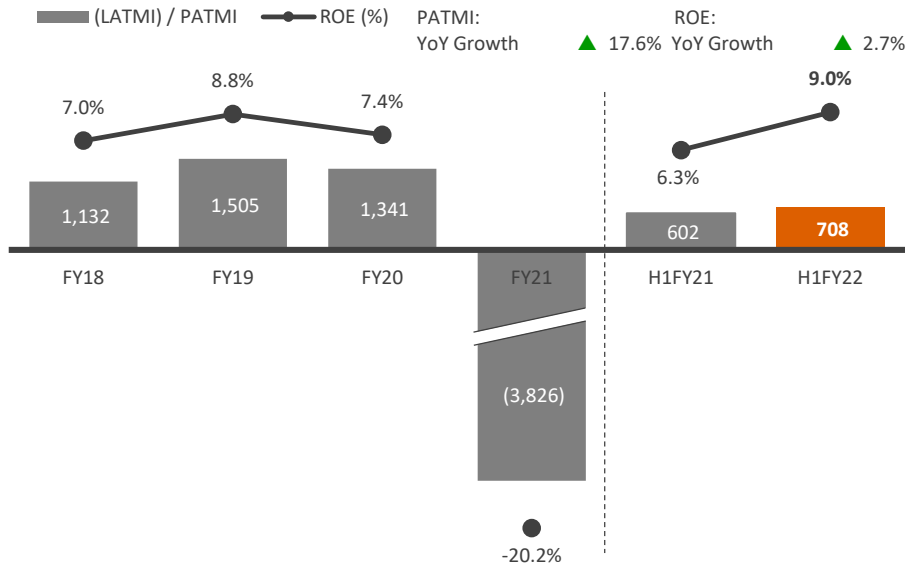
Deferring dividends until year
end

THANK YOU

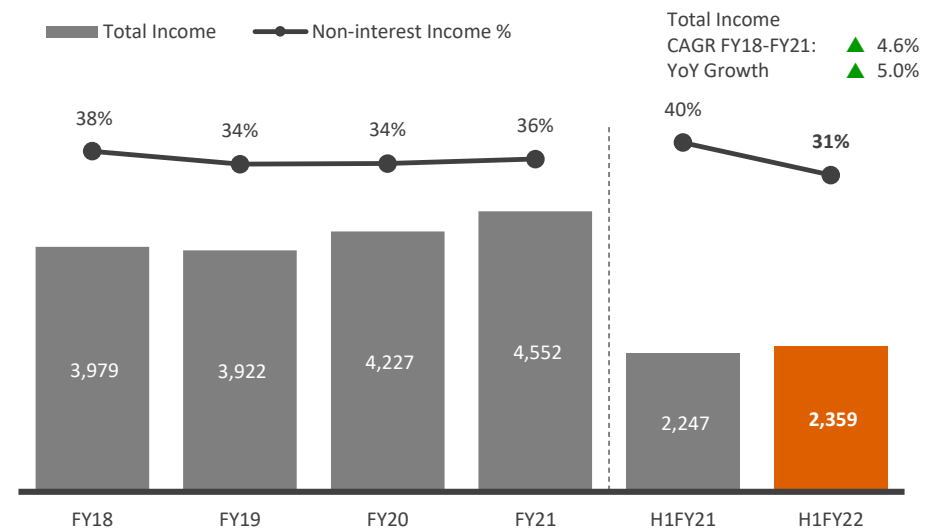


Yearly performance

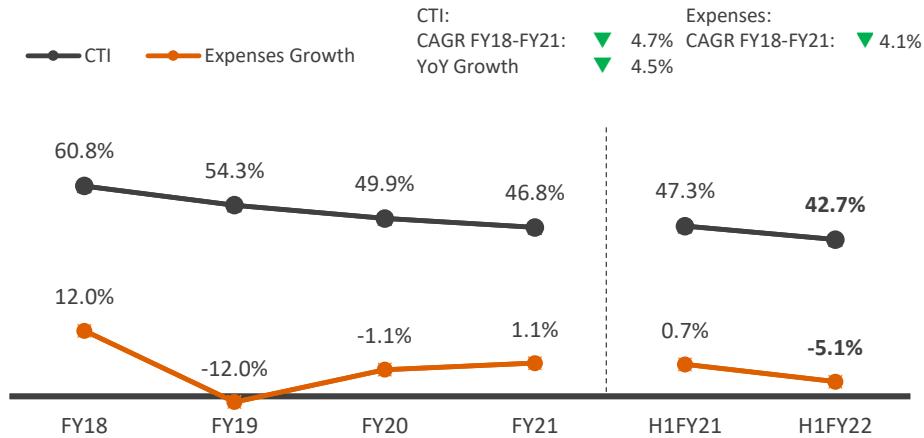
(LATMI) / PATMI (RM' mil) & ROE (%)



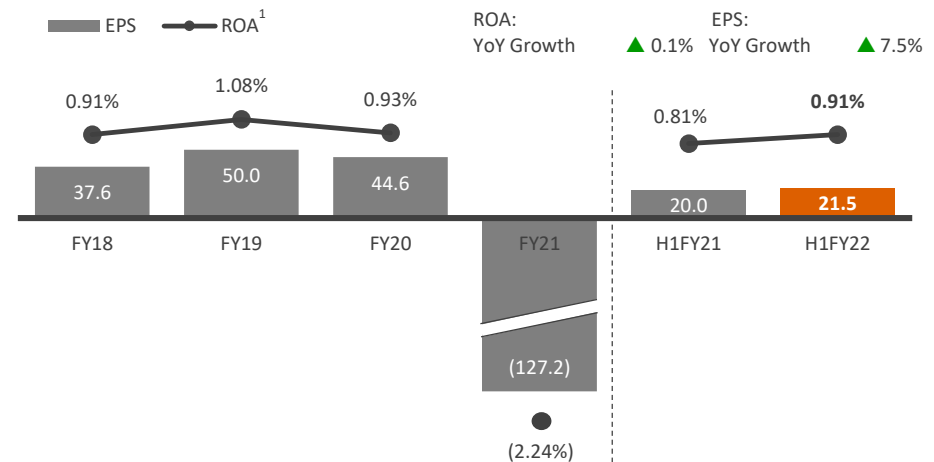
Total Income (RM' mil) and Non-interest Income (%)



Cost to Income Ratio and Expenses Growth (%)



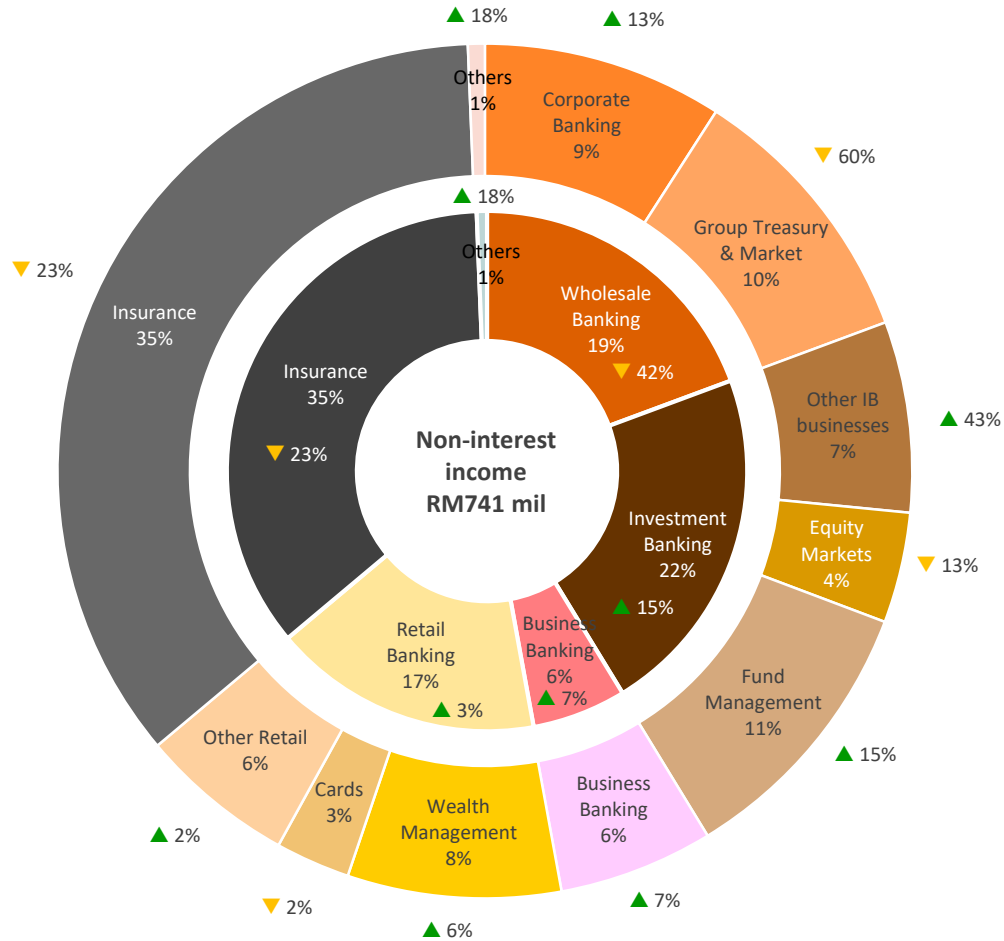
ROA (%) and EPS (Basic)



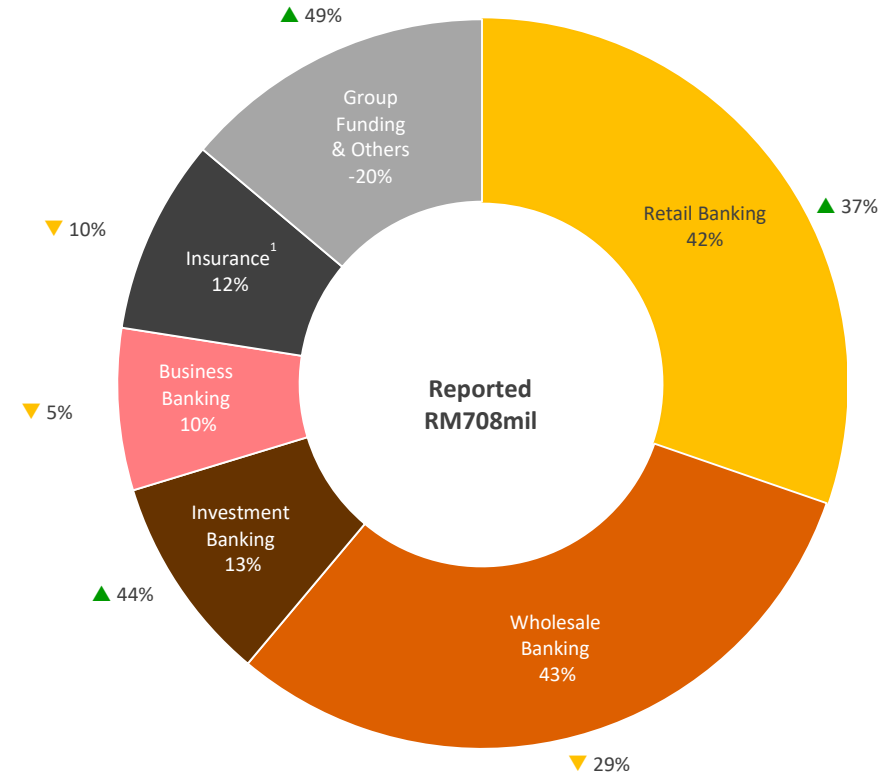
1. Annualised

Non-interest income and (LATMI) / PATMI mix

Non-interest Income by Lines of Business (YoY)



PATMI by Lines of Business (YoY)



1. After deducting share of minority interests

Impairments

Net Impairment / (Writebacks) and GIL Ratio

Total impairments by category (RM' mil)	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	Q2FY22	QoQ Change	H1FY21	H1FY22	YoY Change
ECL Stage 1 & 2 / CP – Non defaulted	31	121	454	310	122	124	▲ 2%	151	246	▲ 62%
ECL Stage 3 / CP – Defaulted	89	265	(98)	131	118	85	▼ 28%	355	203	▼ 43%
Individual Provisions	2	78	(3)	81	12	21	▲ 72%	80	33	▼ 59%
Recoveries	(79)	(114)	(93)	(65)	(57)	(61)	▼ 6%	(193)	(118)	▲ 39%
Other Provisions ¹	7	(17)	2	36	9	5	▼ 40%	(10)	14	▲ >100%
Total net impairments	50	333	262	492	203	174	▼ 14%	382	377	▼ 1%
<i>Of Which Overlay</i>	<i>10</i>	<i>205</i>	<i>60</i>	<i>304</i>	<i>87</i>	<i>68</i>	<i>▼ 22%</i>	<i>215</i>	<i>155</i>	<i>▼ 28%</i>

Total impairments by divisions (RM' mil)	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	Q2FY22	QoQ Change	H1FY21	H1FY22	YoY Change
Wholesale Banking	(5)	141	22	99	74	110	▲ 48%	136	185	▲ 36%
Investment Banking	(1)	(1)	(1)	(0)	(2)	(8)	▼ >100%	(2)	(9)	▼ >100%
Retail Banking	36	(8)	160	345	42	(5)	▼ >100%	28	38	▲ 33%
Business Banking	7	2	24	31	16	43	▲ >100%	8	59	▲ >100%
Group Funding & Others	11	201	58	19	72	32	▼ 56%	213	104	▼ 51%
General Insurance	2	(3)	0	(2)	(0)	1	▲ >100%	(1)	1	▲ >100%
Total net impairment	50	333	262	492	203	174	▼ 14%	382	377	▼ 1%

GIL Ratio (%)	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	Q2FY22	QoQ Change	YoY Change
Wholesale Banking	1.97%	2.17%	1.71%	1.79%	1.74%	1.57%	▼ 17bps	▼ 60bps
Investment Banking	1.44%	0.45%	0.03%	0.02%	0.02%	0.01%	≈	▼ 44bps
Retail Banking	1.29%	1.11%	1.71%	1.36%	1.34%	1.30%	▼ 4bps	▲ 19bps
Business Banking	2.61%	2.41%	2.09%	1.99%	2.46%	2.02%	▼ 44bps	▼ 39bps
Group	1.66%	1.57%	1.73%	1.54%	1.56%	1.44%	▼ 12bps	▼ 13bps
Industry	1.44%	1.37%	1.57%	1.58%	1.62%	1.57%	▼ 5bps	▲ 20bps

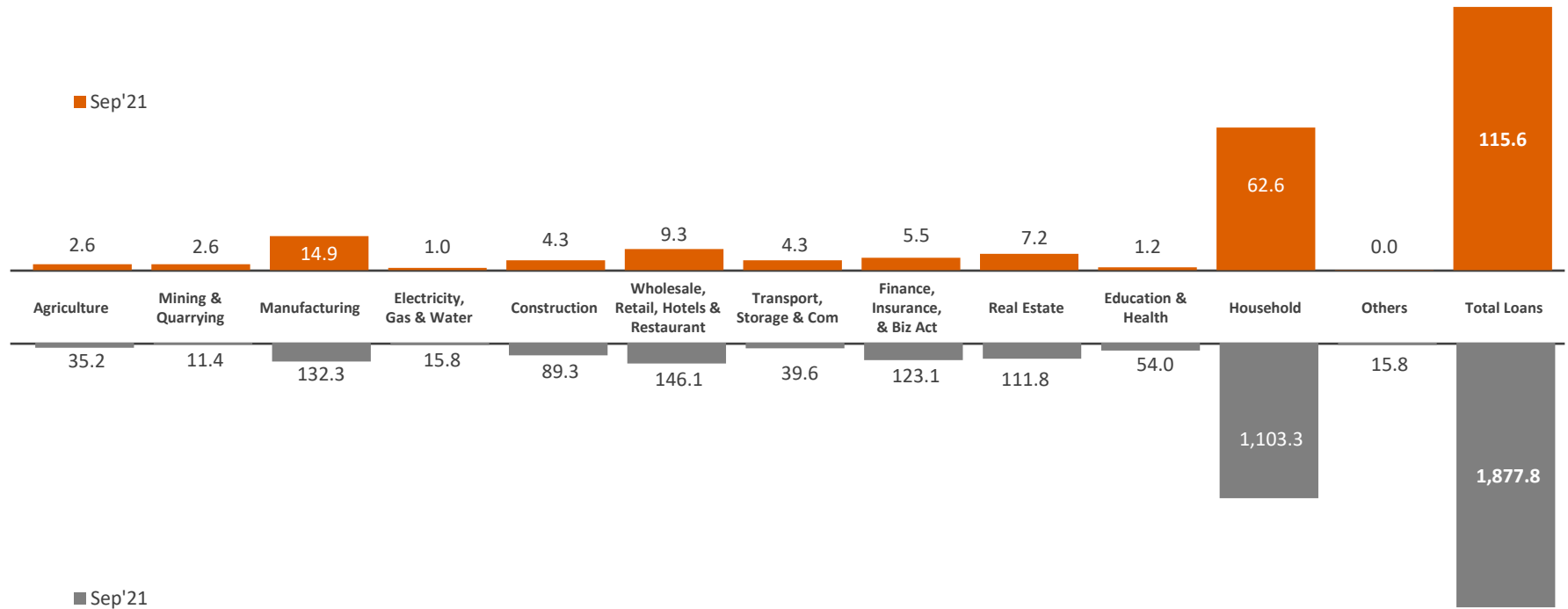
1. Includes trade & sundry debtors and provision for contingencies



Loans by sector vs industry

AmBank Group (RM' bil)

Loans Composition	2%	2%	13%	1%	4%	8%	4%	5%	6%	1%	54%	≈	100%
YTD Growth	▼ 1%	▼ 10%	▲ 2%	▼ 18%	▼ 9%	▲ 4%	▼ 4%	▲ 15%	▼ 7%	▲ 21%	▲ 2%	▼ 13%	▲ 1%



Loans Composition	2%	≈	7%	1%	5%	8%	2%	6%	6%	3%	59%	1%	100%
YTD Growth	▲ 4%	▲ 5%	▲ 5%	▼ 1%	▼ 6%	▲ 3%	▼ 2%	▲ 4%	▼ 2%	▲ 3%	▲ 1%	▲ 6%	▲ 1%

Industry (RM' bil)

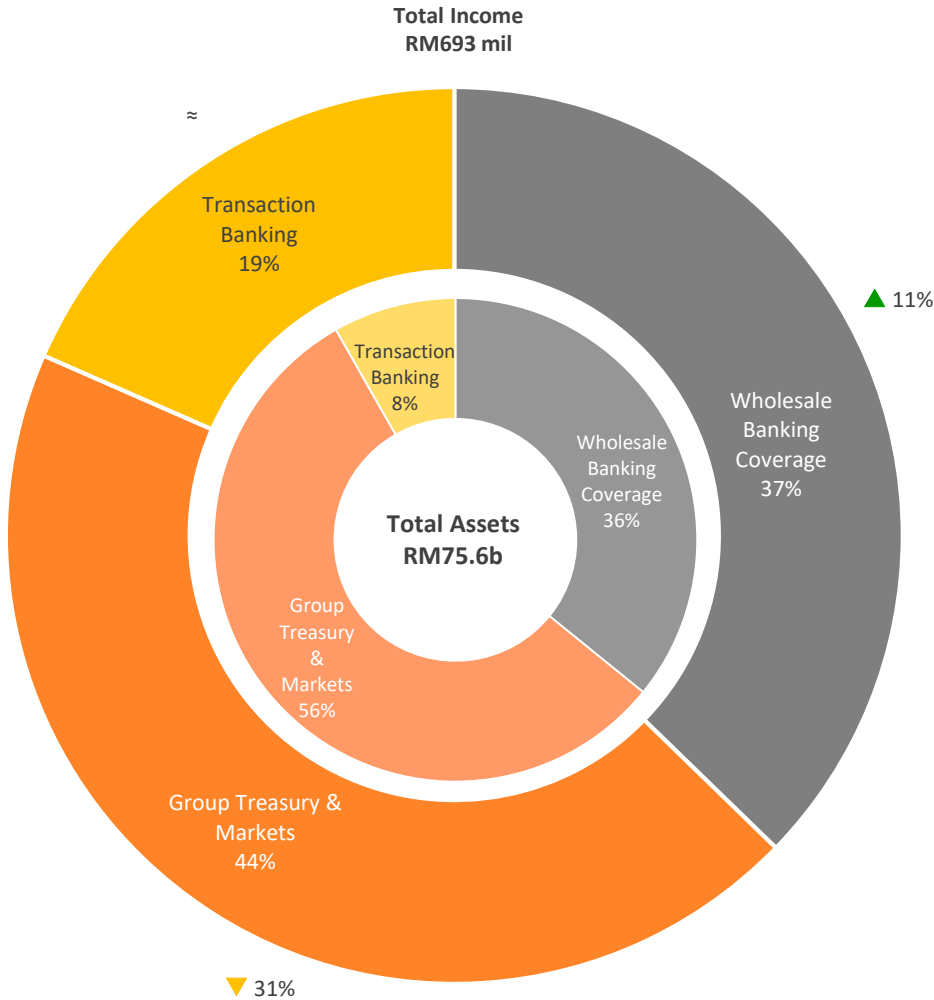
Source : BNM, financial statements



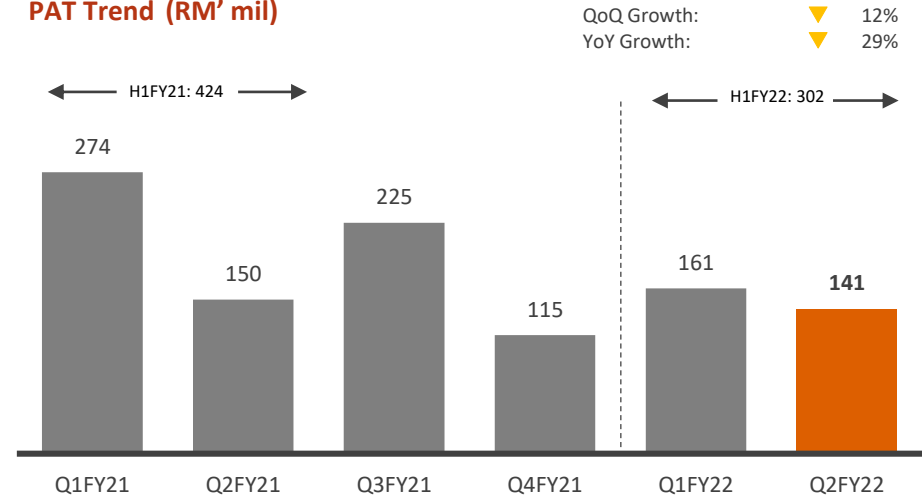
Divisional Performance

Wholesale Banking

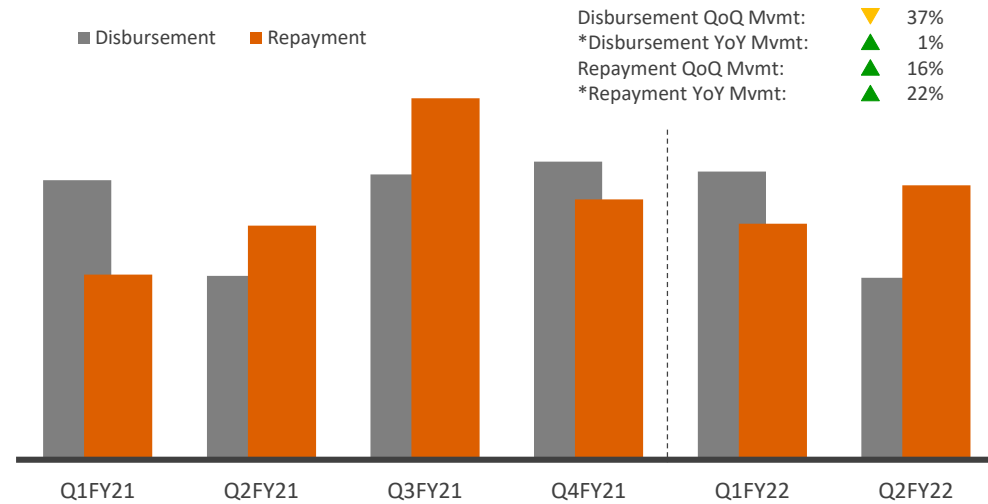
Total Income (YoY Movement) and Total Assets by Line of Business



PAT Trend (RM' mil)



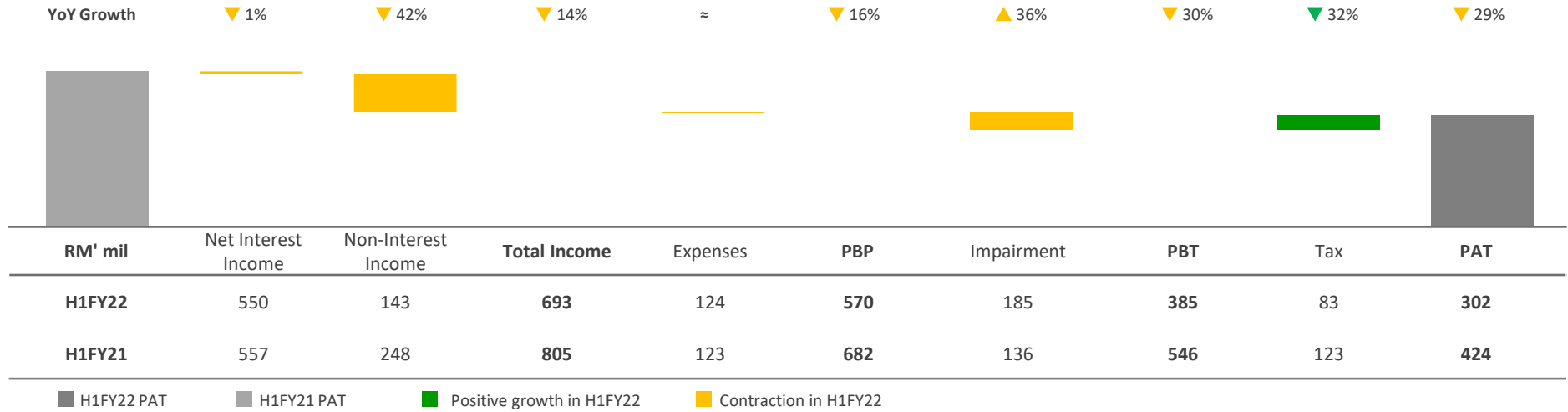
Corporate Banking Loan Disbursement and Repayment



*Note: YoY mvmt – H1FY22 vs H1FY21

Wholesale Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY21	H1FY22	YTD Change
Gross Loans / Financing	35,614	34,933	▼ 2%
Gross Impaired Loans	638	548	▼ 14%
Customer Deposits	65,288	55,894	▼ 14%
CASA	15,988	15,242	▼ 5%

Key Ratios

	FY21	H1FY22	YTD Change
GIL Ratio	1.79%	1.57%	▼ 22bps
CTI	18.7%	17.8%	▲ 50bps
Loan Loss Coverage	84.9%	128.9%	▲ >100bps
ROA ¹	0.92%	0.76%	▼ 16bps

1. Annualised

Investment Banking

League Table

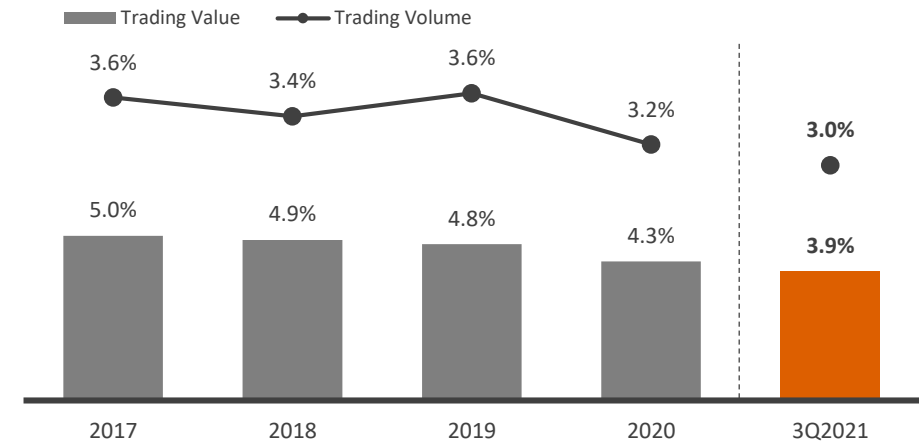
	Market Share ¹ As At 30 September 2021(%)	Rank ²
DCM (Overall MYR Bonds)	11.7%	4 ▶
Islamic Sukuk	8.9%	4 ▶
Unit Trust	7.6%	5 ▶
Stockbroking ³	3.9%	8 ▶
M&A ³	47.3%	1 ▶
Fund Raising ³	16.7%	1 ▶

1. Calendar Year data

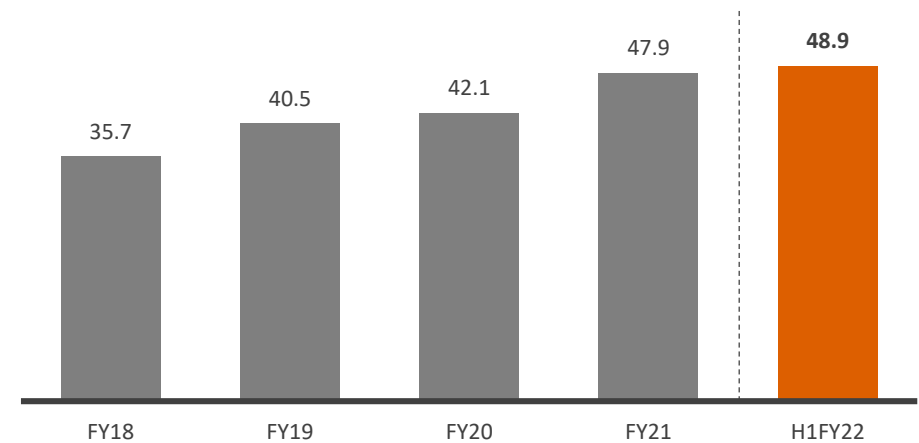
2. Comparing rank movement with 30 June 2021

3. Rank by value

Market Share of Value and Volume Traded on Bursa (KLSE)¹

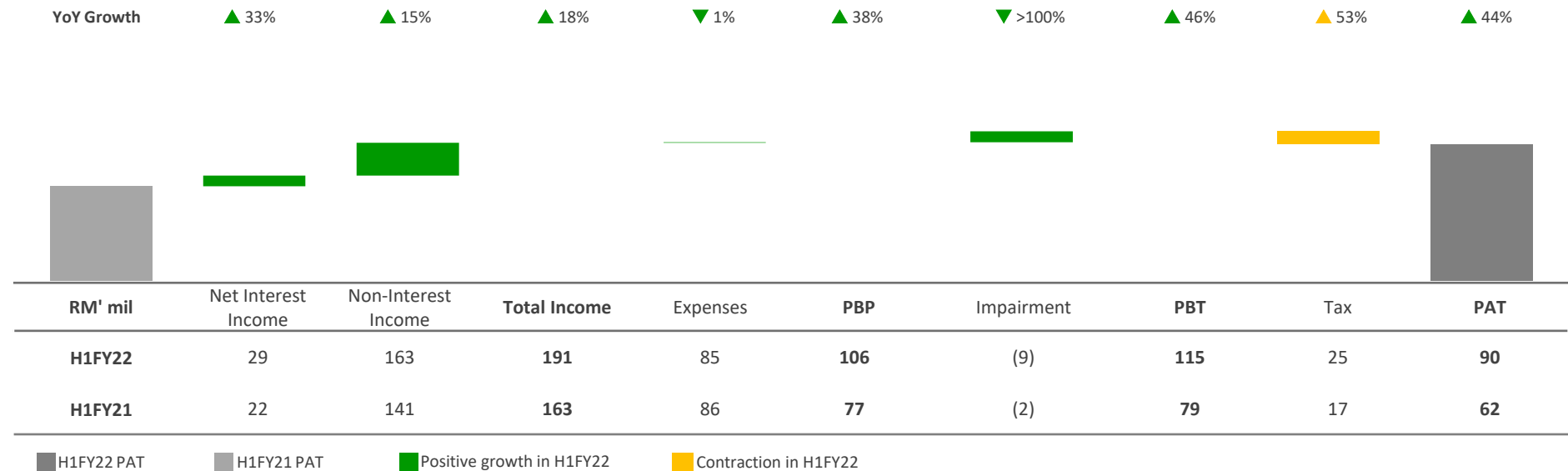


Fund Management – AUM (RM' bil)



Investment Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY21	H1FY22	YTD Change
Gross Loans / Financing	1,870	1,822	▼ 3%
Share Margin Financing	504	572	▲ 13%
Gross Impaired Loans	0.4	0.2	▼ 42%
Customer Deposits	615	697	▲ 13%
CASA	264	323	▲ 22%

Key Ratios

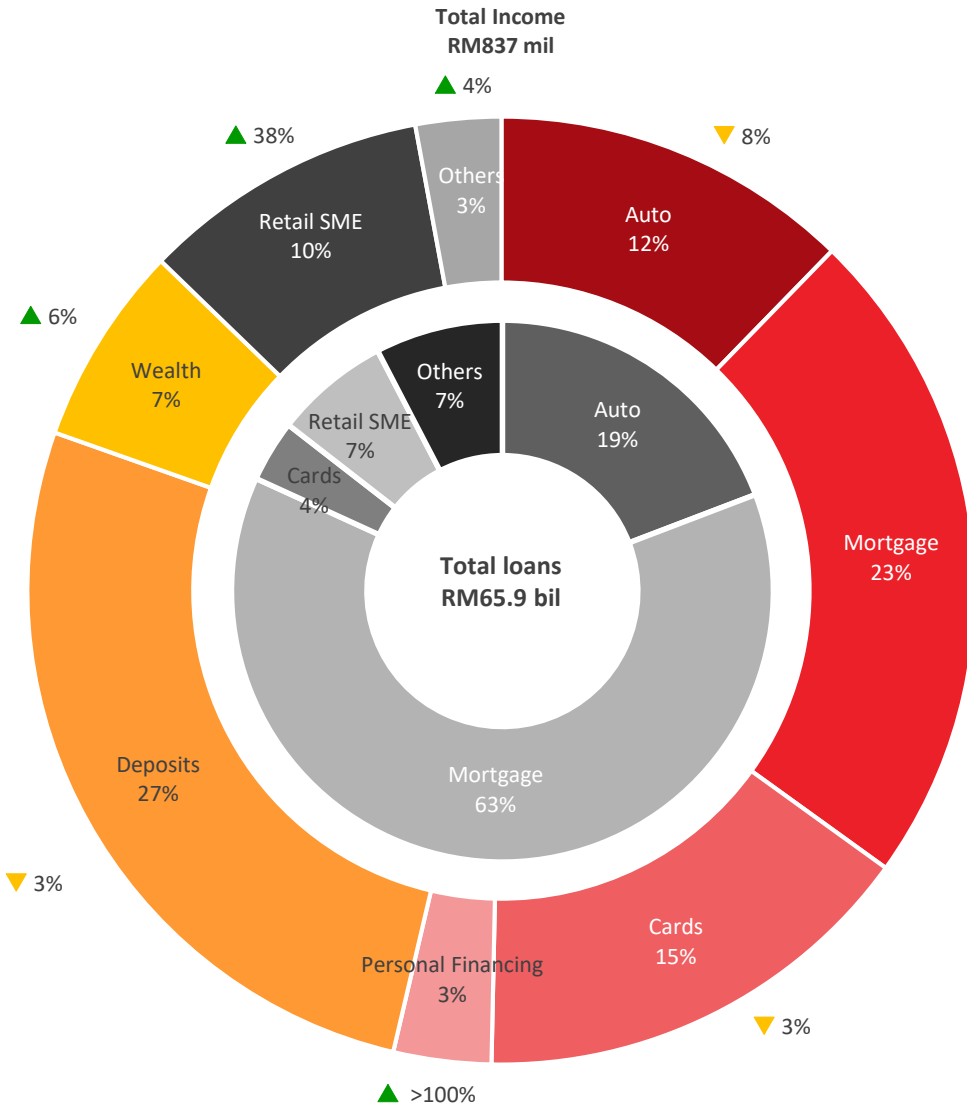
	FY21	H1FY22	YTD Change
GIL Ratio	0.02%	0.01%	▼ 1bps
CTI	52.3%	44.5%	▼ >100bps
Loan Loss Coverage	100.0%	100.0%	≈
ROA ¹	5.46%	6.86%	▲ >100bps
Average AUM	57,621	59,004	▲ 2%

1. Annualised

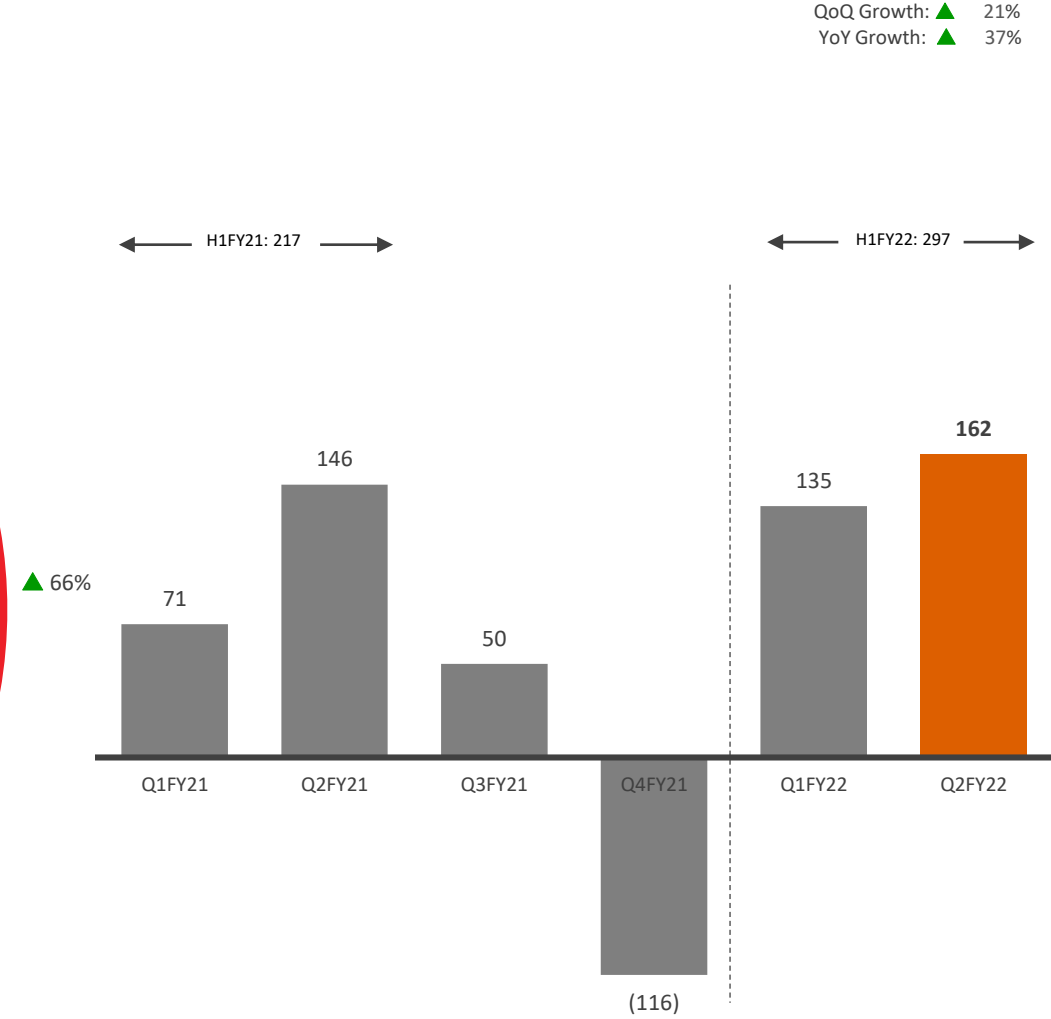


Retail Banking

Total Income (YoY Movement) and Loans by Line of Business

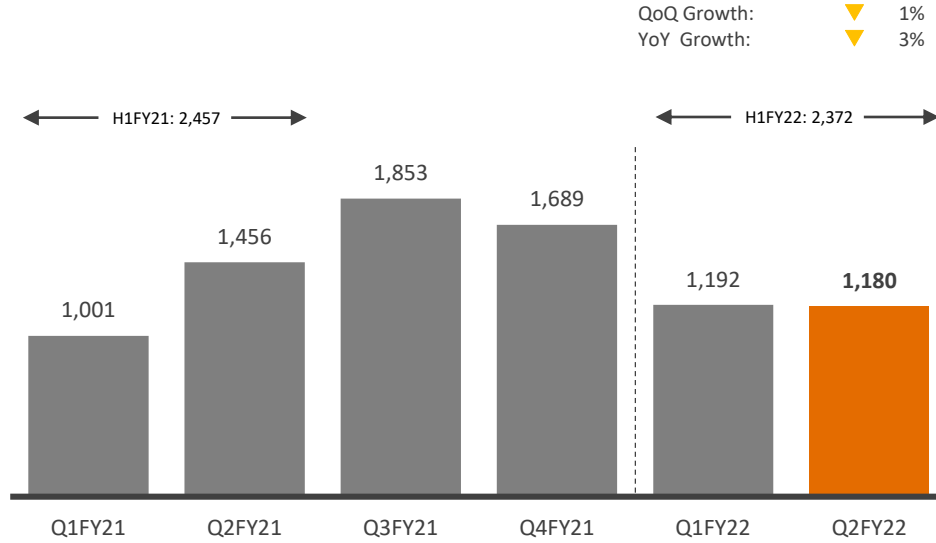


(LAT) / PAT Trend (RM' mil)

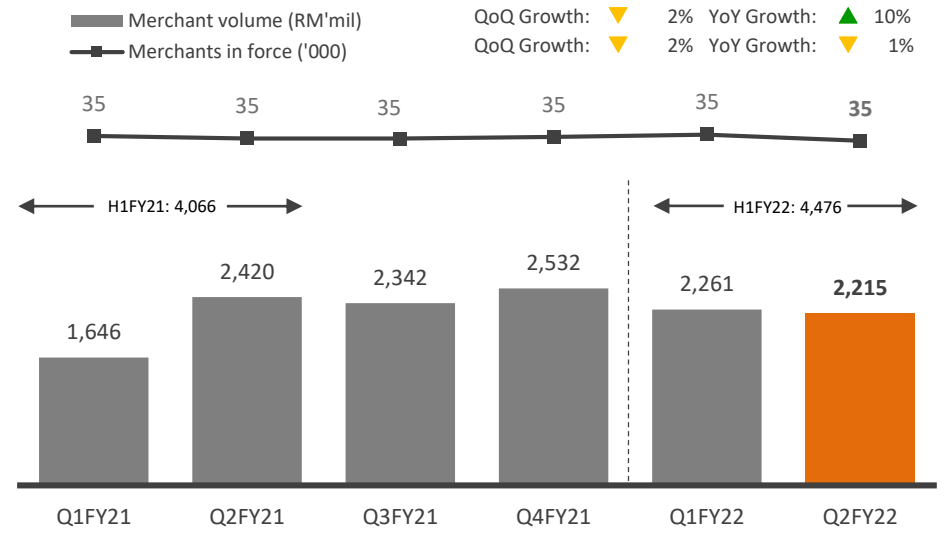


Retail Banking

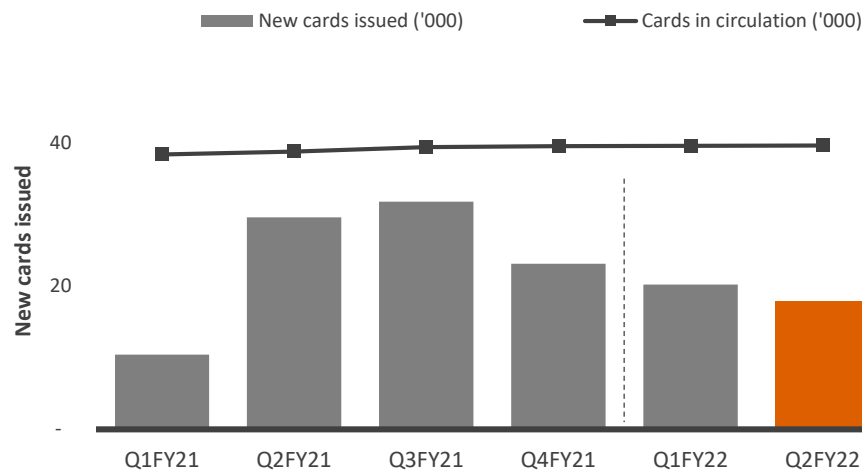
Wealth Sales (RM' mil)



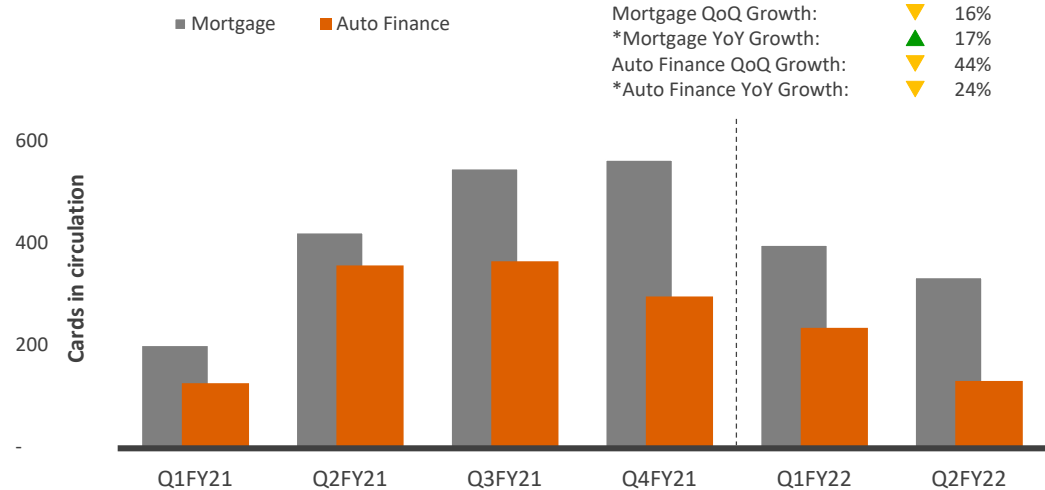
Merchant Volume



Credit Cards



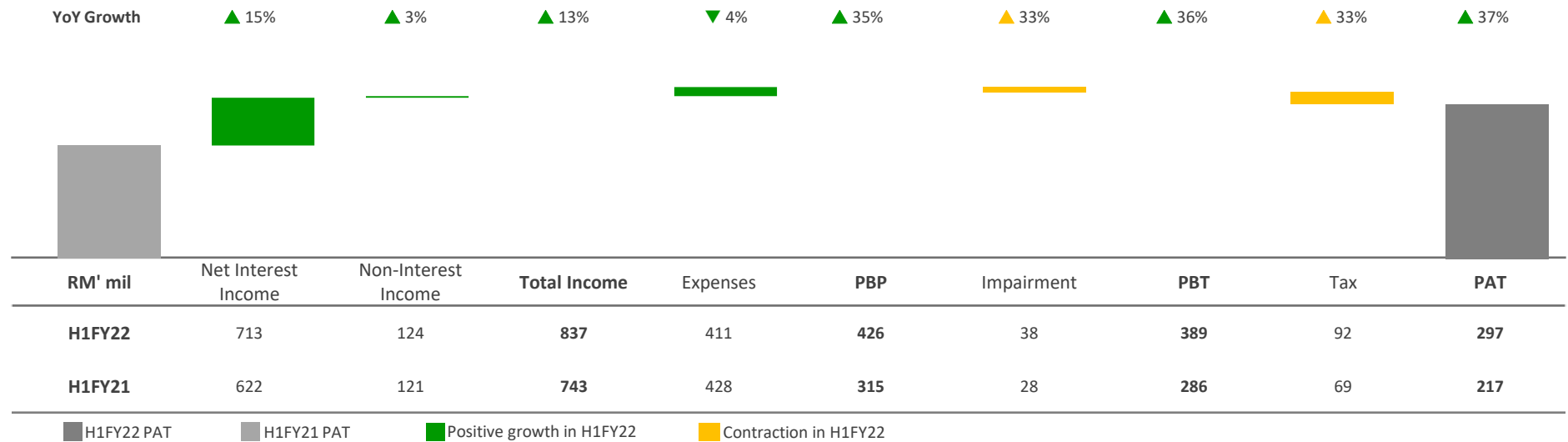
Mortgage and Auto Finance Quarterly Disbursements



*Note: YoY growth - H1FY22 vs H1FY21

Retail Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY21	H1FY22	YTD Change	
Gross Loans / Financing	64,787	65,888	▲	2%
Gross Impaired Loans	882	858	▼	3%
Customer Deposits	47,251	52,032	▲	10%
CASA	16,288	17,375	▲	7%

Key Ratios

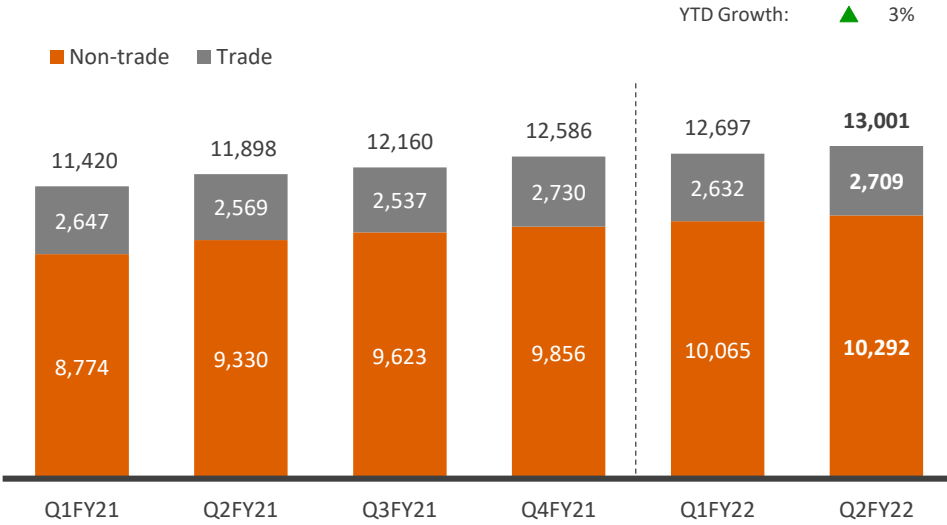
	FY21	H1FY22	YTD Change	
GIL Ratio	1.36%	1.30%	▼	6bps
CTI	54.1%	49.1%	▼	>100bps
Loan Loss Coverage	137.8%	131.2%	▼	>100bps
ROA ¹	0.24%	0.90%	▲	66bps
Average AUM	2,067	2,797	▲	35%

1. Annualised

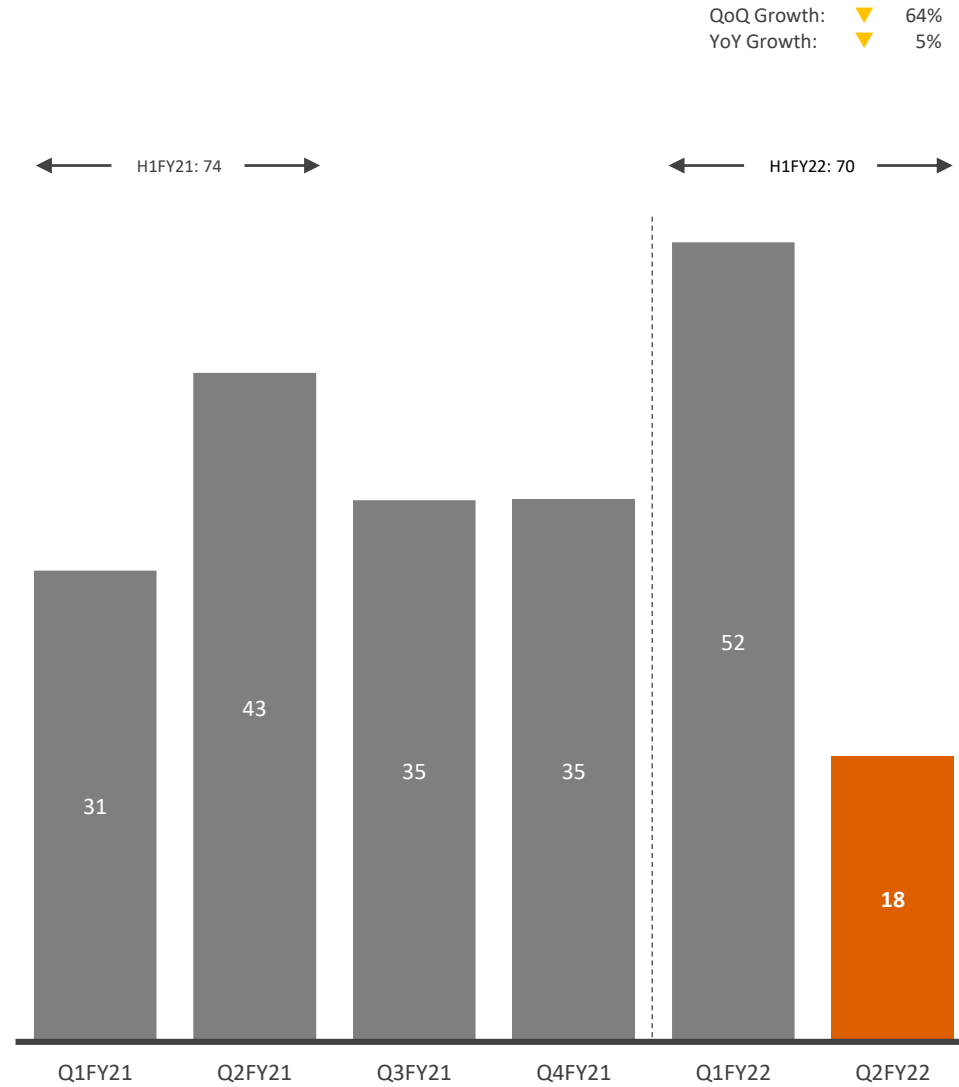


Business Banking

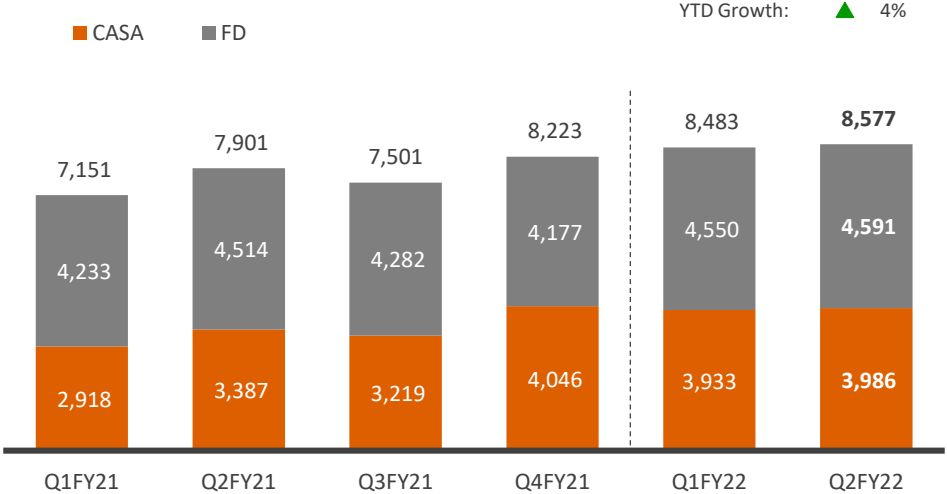
Gross Loans (RM' mil)



PAT Trend (RM' mil)

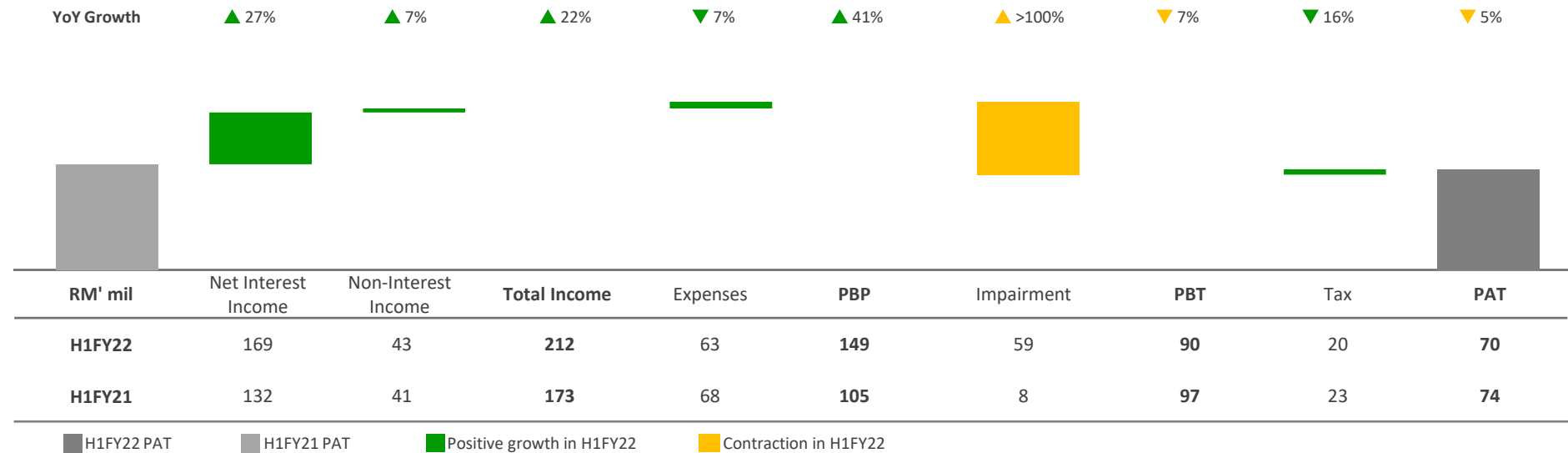


Customer Deposits (RM' mil)



Business Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY21	H1FY22	YTD Change
Gross Loans / Financing	12,586	13,001	▲ 3%
Gross Impaired Loans	251	262	▲ 4%
Customer Deposits	8,223	8,577	▲ 4%
CASA	4,046	3,986	▼ 1%

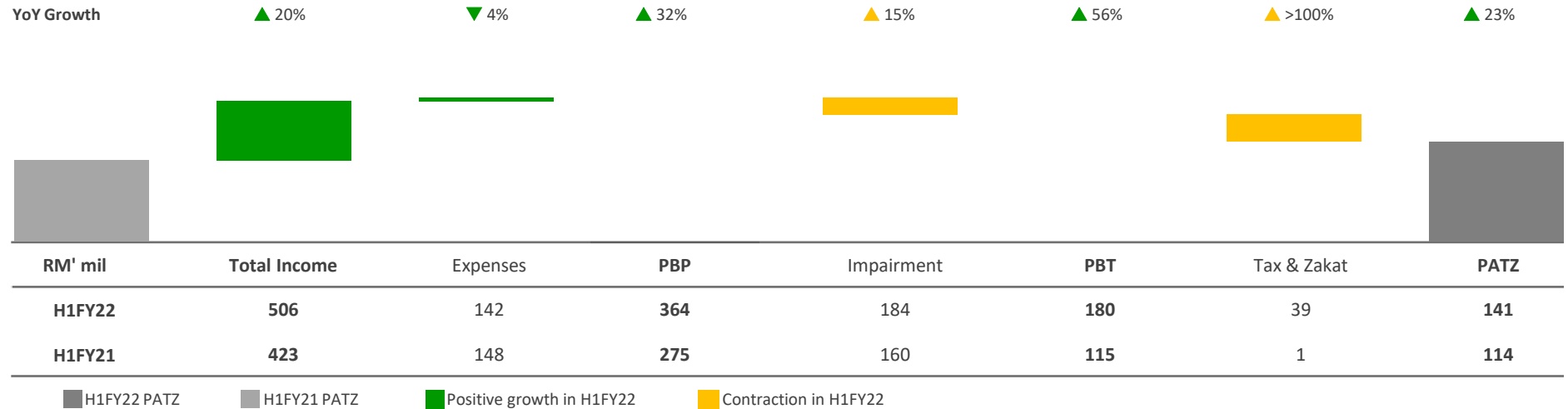
Key Ratios

	FY21	H1FY22	YTD Change
GIL Ratio	1.99%	2.02%	▲ 3bps
CTI	35.6%	29.8%	▼ >100bps
Loan Loss Coverage	69.9%	92.8%	▲ >100bps
ROA ¹	1.23%	1.12%	▼ 11bps

1. Annualised

Islamic Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY21	H1FY22	YTD Change
Gross Financing	36,225	37,881	▲ 5%
Gross Impaired Financing	613	544	▼ 11%
Customer Deposits	41,733	36,934	▼ 11%
CASA	12,709	12,410	▼ 2%

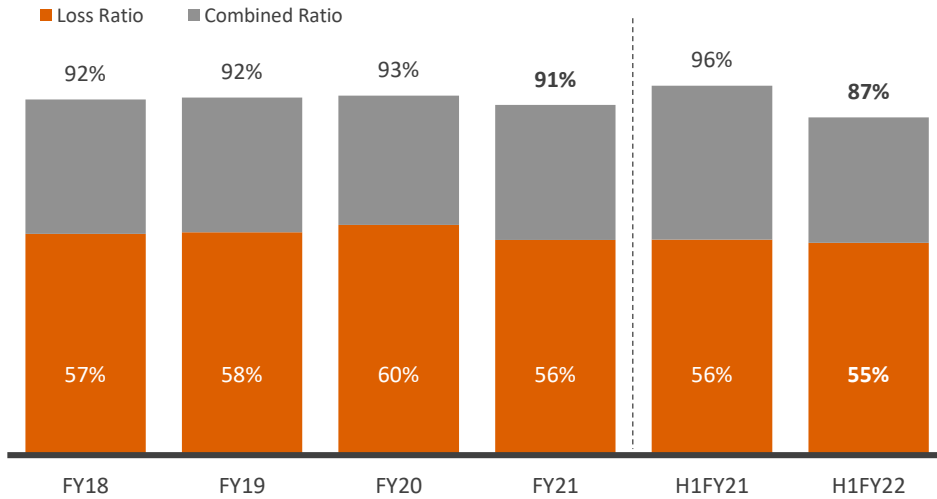
Key Ratios

	FY21	H1FY22	YTD Change
GIF Ratio	1.69%	1.44%	▼ 25bps
CTI	32.0%	28.1%	▼ >100bps
Financing Loss Coverage	138.9%	183.4%	▲ >100bps
ROA ¹	0.26%	0.56%	▲ 30bps

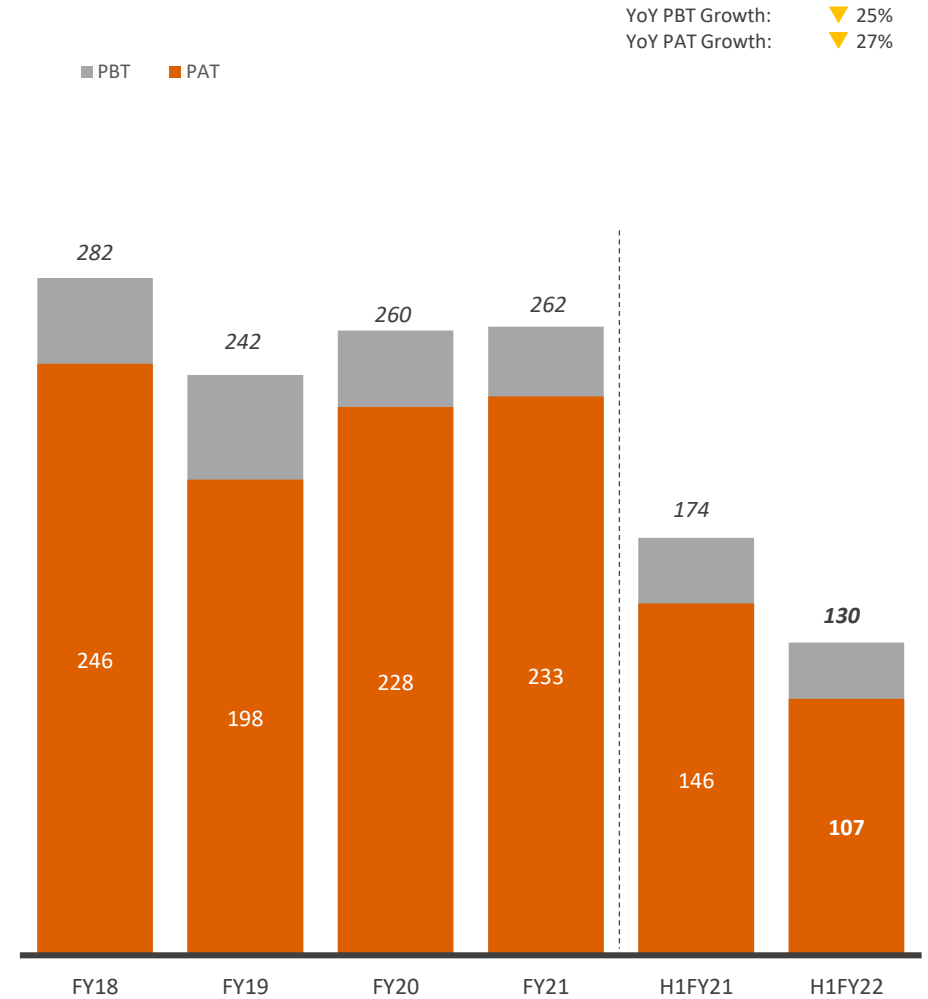
1. Annualised

General Insurance

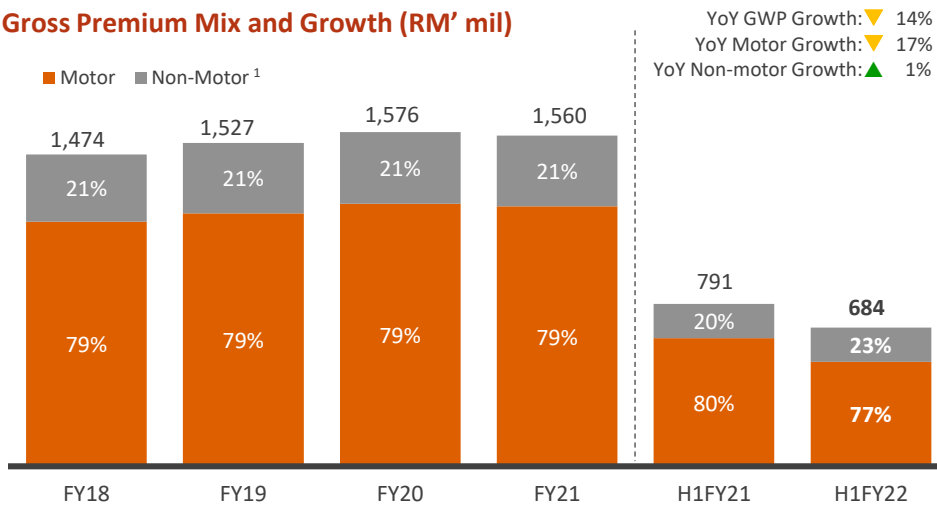
Loss Ratio and Combined Ratio



PBT and PAT (RM' mil)



Gross Premium Mix and Growth (RM' mil)

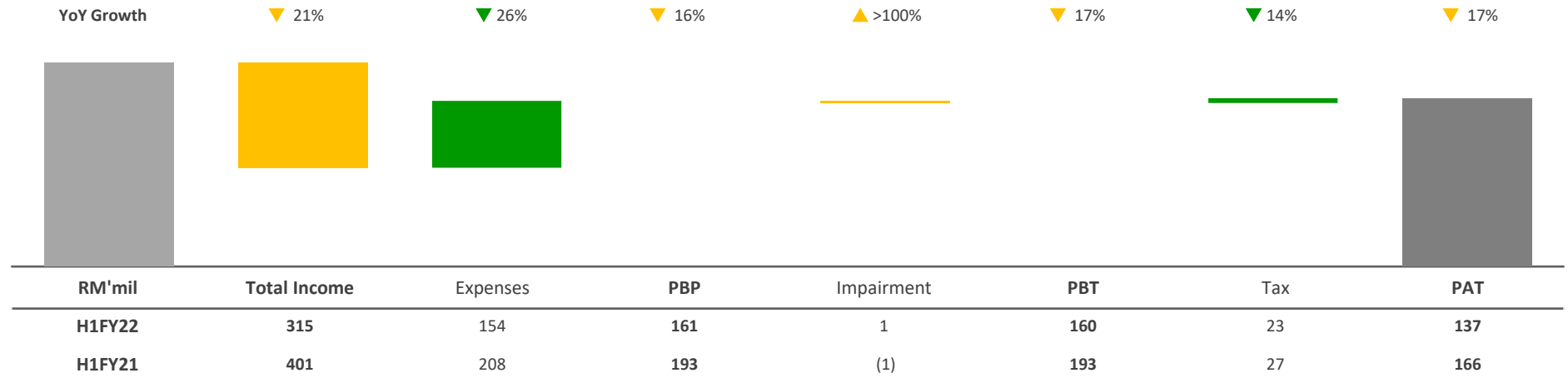


1. Includes motor PA

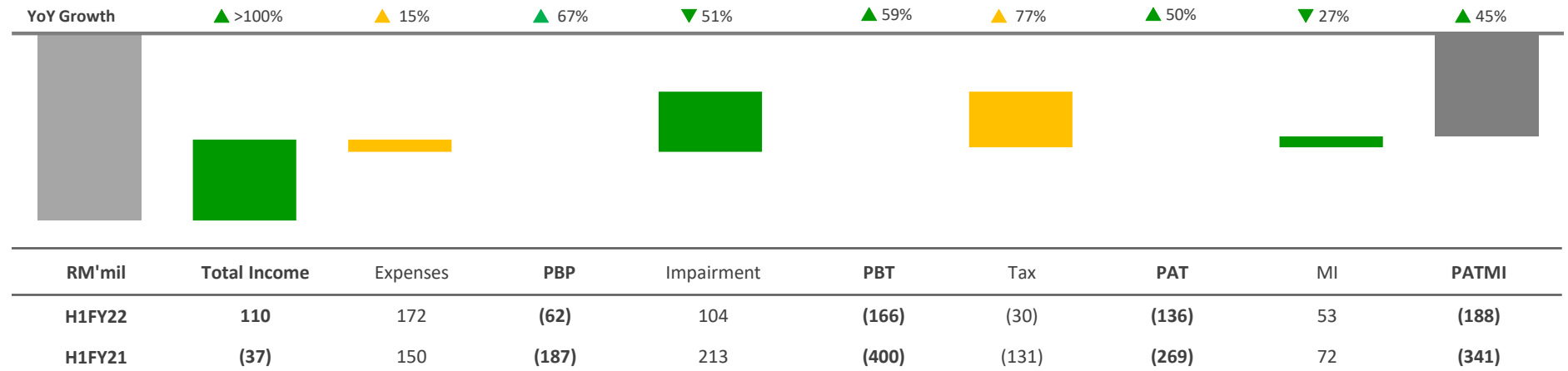


Insurance and Group Funding & Others

Income Statement – Insurance (General, Life & Takaful)

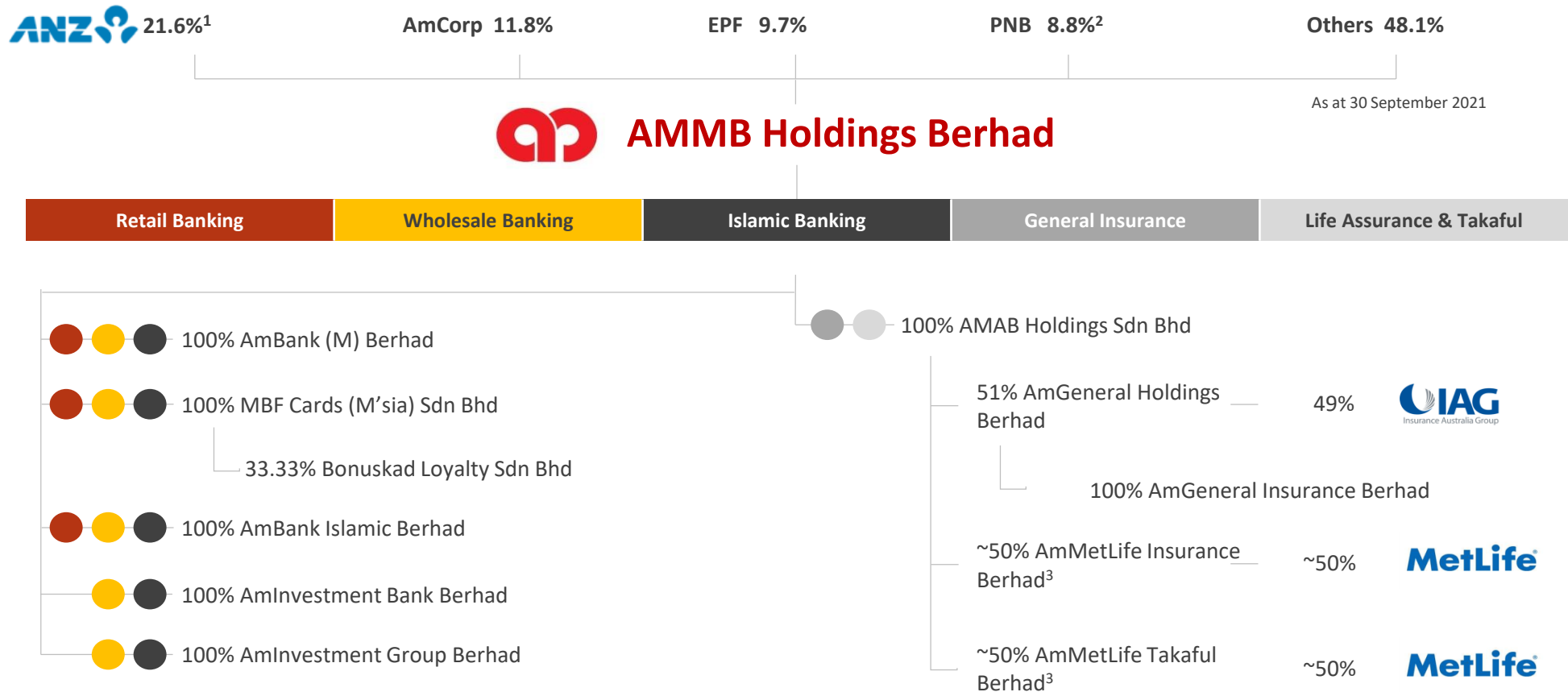


Income Statement – Group Funding & Others



H1FY22 PAT
 H1FY21 PAT
 Positive growth in H1FY22
 Contraction in H1FY22

Shareholding structure



Foreign shareholding excluding ANZ

FY18	FY19	FY20	FY21	H1FY22
23%	26%	24%	19%	17%

1. ANZ: ANZ Funds Pty Ltd, a wholly owned subsidiary of Australia and New Zealand Banking Group Limited

2. Based on amalgamation of shares held by funds managed by PNB

3. MetLife owns 50% plus one share in AmMetLife Insurance Berhad, with the remaining shares held by AmBank Group, and AmBank Group owns 50% plus one share in AmMetLife Takaful Berhad, with the remaining shares owned by MetLife

Credit ratings, target price and recommendations

Credit Ratings

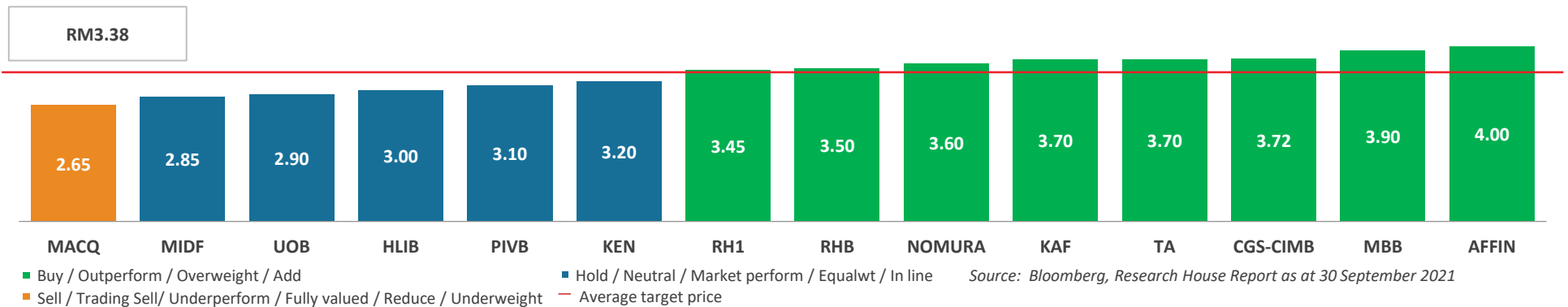
H1FY22 Ratings	AMMB	AmBank (M)	AmBank Islamic	AmInvestment
RAM	LT: AA3, ST: P1 Outlook: Stable	LT: AA3, ST: P1 Outlook: Stable	LT: AA3, ST: P1 Outlook: Stable	LT: AA3, ST: P1 Outlook: Stable
S&P		LT: BBB+, ST: A-2 Outlook: Negative		

Target Price and Recommendations

P/EPS : N/A
P/BV : 0.65

Closing Price: RM 3.18
Market Cap: RM 10.54 bil

Average TP : RM 3.38
Buy : 8 (57%)
Hold : 5 (36%)
Sell : 1 (7%)
Ave. TP/ Ave. CP : 1.05x



Glossary & Disclaimer of warranty and limitation of liability

Reported Performance

Reported performance refers to the financial performance as reported in the audited financial statements and disclosed to the market

Growth Definition

QoQ growth refers to Q2FY22 vs Q1FY22

YoY growth refers to H1FY22 vs H1FY21

YTD growth refers to H1FY22 vs FY21

Disclaimer on rounding differences

Numbers may not add up due to rounding

Disclaimer on restatement of comparatives

The comparatives for business segments' financials have been restated to reflect current business realignment

The information has been prepared by AMMB Holdings Berhad (AmBank Group or the Group) for information purpose and is believed to be correct at the time of presentation. No representation or warranty, express or implied, is given by or on behalf of AMMB Holdings as to the accuracy and completeness of the information or opinion contained in this presentation.

This presentation does not purport to contain all information that may be required to evaluate AmBank Group or its financial position and should not be construed as an offer or recommendation to buy or sell securities. Neither does this presentation to form the basis of, or be relied in any connection with, any contract, investment decision or commitment whatsoever.

Certain statements in this presentation may contain forward-looking statements. These forward-looking statements are based on current beliefs and expectations of the Group and are subject to significant risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

The term "AMMB Holdings" and "AmBank Group" denotes all Group companies within the AMMB Holdings Group and this Disclaimer of Warranty and Limitation of Liability policy applies to the financial institutions under AMMB Holdings.

For further information, visit www.ambankgroup.com;

or contact

Yeoh Ru Hann
Head, Group Finance – Investor Relations

Tel : +603 2036 1425
Fax: +603 2070 8262
Email: ru-hann.yeoh@ambankgroup.com / ir@ambankgroup.com

Soh Yee Tyng
Vice President, Group Finance – Investor Relations

Tel : +603 2036 1435
Fax: +603 2070 8262
Email: yee-tyng.soh@ambankgroup.com

