



AmBank Group

Q1FY2022 RESULTS

INVESTOR PRESENTATION

30 AUGUST 2021

GCEO PRESENTATION

Dato' Sulaiman Mohd Tahir

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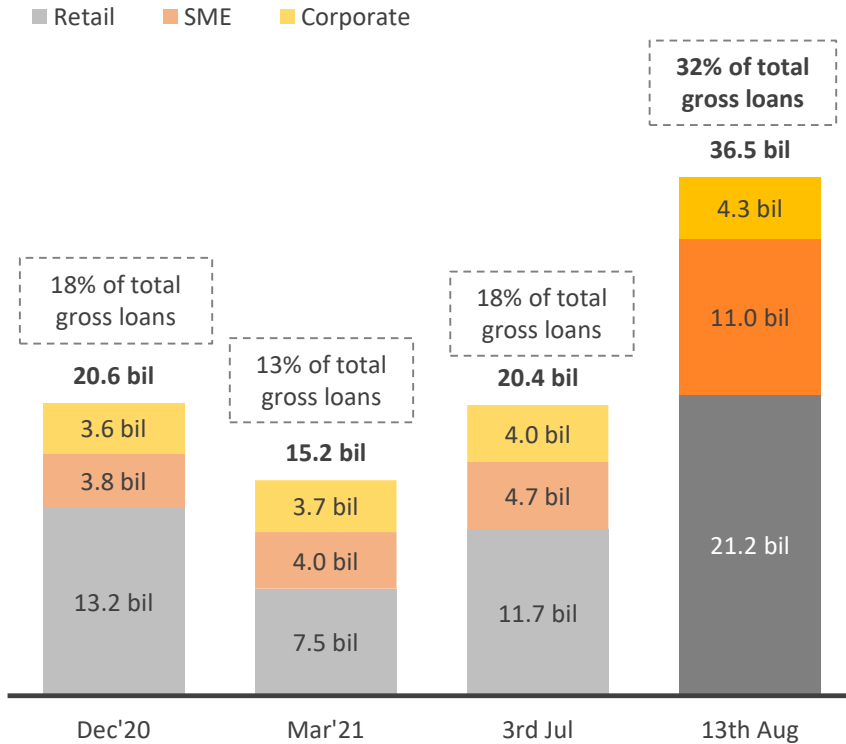
Q1FY22 Financial snapshot

		Q1FY22 Financials			Good start to FY22, improvement in operating leverage driving PBP growth of 34% and PATMI growth of 6%. Annualised ROE 10%	
Profitability (RM' mil)	Income	1,238 Q1FY21: 1,092	▲	13%	• Adjusted income up 5% YoY (excluding net modification impact)	
	Expenses	495 Q1FY21: 539	▼	8%	• Disciplined cost management	
	PBP	743 Q1FY21: 554	▲	34%	• Positive JAWS of 21%, CTI of 40.0%. • Adjusted PBP up 16% YoY	
	Impairment	203 Q1FY21: 50	▲	>100%	• Additional RM87mil overlay made in Q1. • Total overlay at RM833mil (carried forward)	
	PATMI	387 Q1FY21: 365	▲	6%	• Resilient performance • Adjusted PATMI up 3% YoY	
	ROE	10.0% Q1FY21: 7.7%	▲	230bps	• RoTE of 10.5%	
Assets & Liabilities (RM' bil)	Gross Loans	115.6 FY21: 114.8	▲	1%	• Modest loans growth	
	Customer Deposits	114.1 FY21: 120.5	▼	5%	• Driving retail deposits (+6% YTD growth)	
Capital & Liquidity	FHC CET1	12.3% ¹ FY21: 11.3% ¹	▲	100bps	• CET1 without TA: 11.3% (FY21: 10.4%)	
	FHC LCR	198.0% FY21: 157.5%	▲	4050bps	• Highly liquid	

1. With TA - Transitional Arrangements;

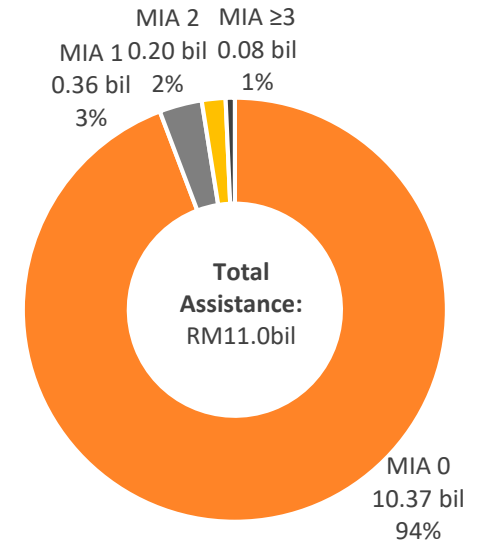
Repayment assistance overview

Repayment assistance by type of borrowers

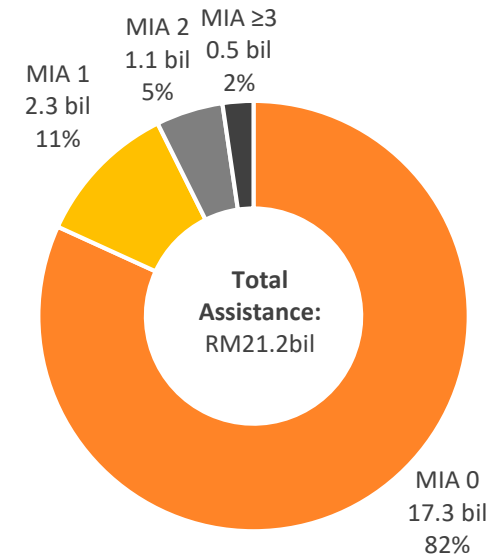


% of total gross loans	Dec'20	Mar'21	3 rd Jul	13 th Aug
Retail	12%	7%	10%	18%
SME	3%	3%	4%	10%
Corporate	3%	3%	4%	4%

SME: Repayment assistance by MIA status

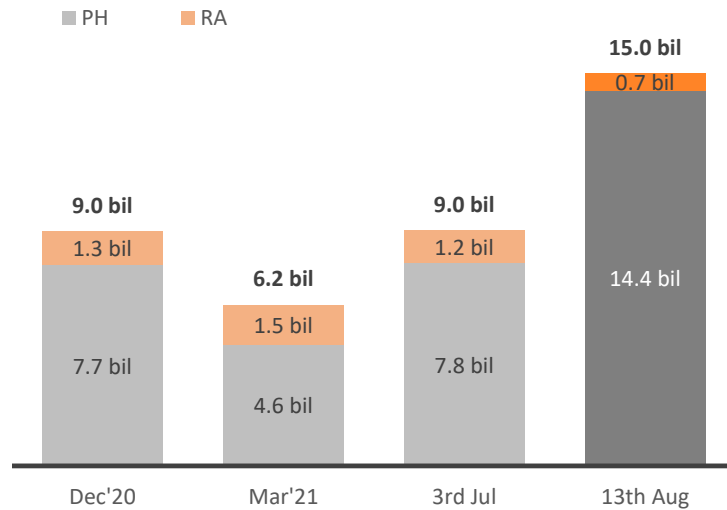


Retail: Repayment assistance by MIA status

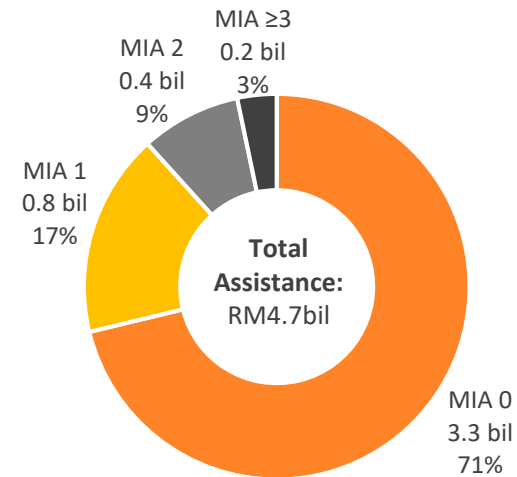
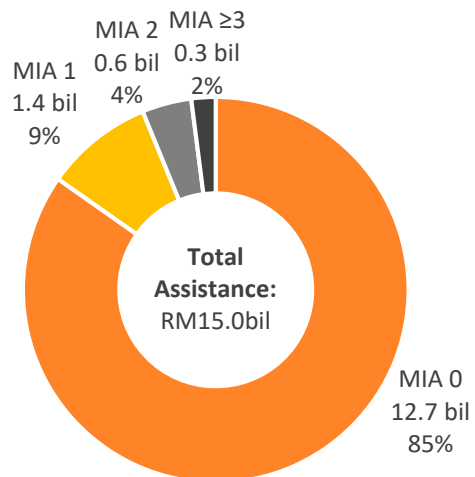
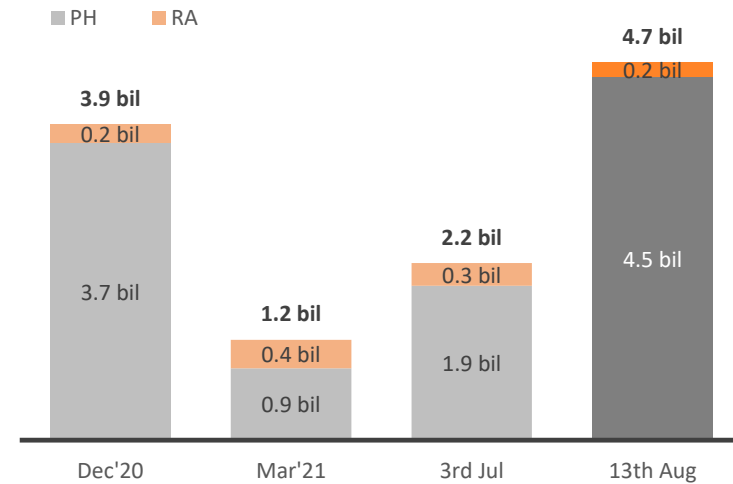


Repayment assistance: Retail portfolio

Mortgages

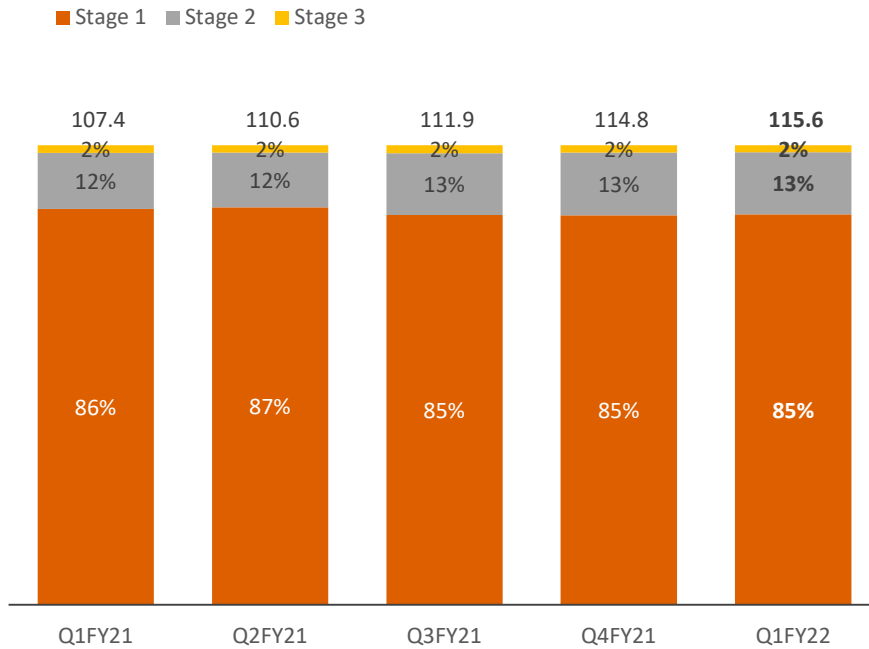


Auto finance



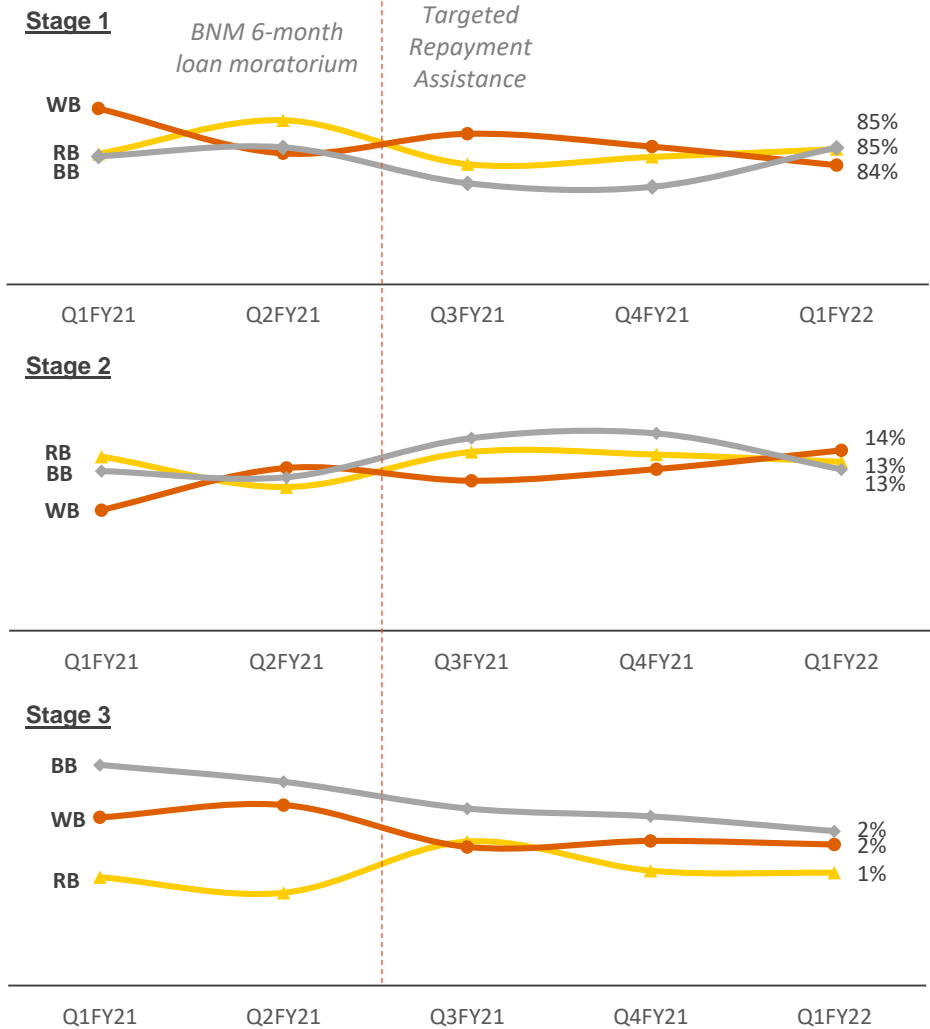
Loans by stages

Loans by ECL Stages (RM' bil)



Loans	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22
Stage 1	92.6	95.7	94.9	97.3	98.2
Stage 2	13.0	13.1	15.0	15.7	15.6
Stage 3	1.8	1.8	2.0	1.8	1.8

Breakdown by Business Segments (%)



Outlook for 2021



GDP Growth
3.0% to 3.5%



Export growth
15.0% to 16.0%



Inflation
2.6% to 3.0%



USD/MYR outlook
4.15 to 4.18



Loans growth
4.0% to 5.0%



OPR
1.75%



Asset Quality
Weaker



Liquidity & capital positions
Resilient

Integrating ESG considerations into our business



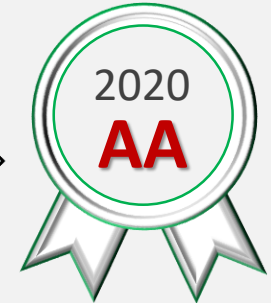
- 1 Group Sustainability Framework
- 2 Group Sustainability Governance
 - Group Sustainability Council
 - Group Sustainability Department
 - Sustainability Matter Sponsors
 - Sustainability Champions



- Businesses and activities that fall under the **exclusion list** will not receive new financing
- Developing **environmental and social risk grade (ESRG)** for non-retail credit applications to supplement credit grades
- Developing a **green taxonomy** for classifying transactions pertaining to critical sectors
- **Capacity building** to provide green financing via knowledge sharing sessions and workshops



MSCI ESG RATING



ESG INITIATIVES AND OUTCOMES

- 1 Zero **Cyber threats** breaches (third consecutive year)
- 2 **SME Biz Start-up-i** | RM60m disbursed for start ups
- 3 AmFunds launched first of a series of **sustainable funds**
- 4 > RM225k invested into **community initiatives**
- 5 22% **Reduction in greenhouse gas** emissions

GCFO PRESENTATION

Jamie Ling

10 - 25 **Financial Overview**

Q1FY22 Financial overview

1

Capital, Liquidity and Funding

- CET1 at 12.3%, adequate loss absorption capacity. CET1 at 11.3% (without Transitional Arrangements)
- Highly liquid (FHC LCR of 198.0%, LDR 101.3%)
- NSFR for all banking entities above 100%

2

Q1FY22 Results (QoQ)

- Income up 10% to RM1,238mil
 - Reported NII of RM818mil, up by 2%. NIM of 2.08% (Q4FY21: 2.08%)
 - Noll at RM420mil, up 29% due to higher trading, investment income and fund management fees
- Expenses down 6% to RM495mil, CTI at 40.0% (Q4FY21: 46.5%)
- PBP up 23% to RM743mil
- Net impairment charge of RM203mil (Q4FY21: RM492mil) included RM87mil additional overlay to reflect on-going MCO3.0 uncertainties
- Total overlay reserves carried forward of RM833mil

RM'mil	FY20	FY21	Q1FY22	Total carried forward
Overlay	167.3	578.2	87.2	832.7

- Q1FY22 PATMI of RM387mil, with annualised ROE of 10%

Q1FY22 Performance summary – P&L

P&L (RM' mil)	Q4FY21	Q1FY22	QoQ Change		Q1FY21	YoY Change	
Total Income	1,129	1,238	▲	10%	1,092	▲	13%
Expenses	525	495	▼	6%	539	▼	8%
PBP	605	743	▲	23%	554	▲	34%
Net Impairment	492	203	▼	59%	50	▲	>100%
Exceptional items	4,767	-		N/A	-		N/A
(LATMI) / PATMI	(4,693)	387	▲	>100%	365	▲	6%
Core PATMI ¹	95	-		N/A	-		N/A

Financial Indicators	Q4FY21	Q1FY22	QoQ Change		Q1FY21	YoY Change	
CTI	46.5%	40.0%	▼	650bps	49.3%	▼	930bps
NIM	2.08%	2.08%		≈	1.59%	▲	49bps
ROE	2.1% ¹	10.0%	▲	790bps	7.7%	▲	230bps
Basic EPS (sen)	3.17 ¹	11.86	▲	>100%	12.14	▼	2%
Net Assets per Share	4.87	4.81	▼	1%	6.38	▼	25%

1. Q4FY21 Core PATMI, ROE and EPS exclude exceptional one-off items of Goodwill and other impairment, Settlement and related professional expenses



Q1FY22 Performance summary – balance sheet

Balance Sheet (RM' bil)	Q4FY21	Q1FY22	YTD Change		Q1FY21	YoY Change	
Gross Loans	114.8	115.6	▲	0.7%	107.4	▲	7.6%
GIL	1.54%	1.56%	▲	2bps	1.66%	▼	10bps
LLC	135.6%	138.0%	▲	240bps	97.0% ¹	▲	4100bps
Customer Deposits	120.5	114.1	▼	5.3%	114.3	▼	≈
CASA	35.8	34.1	▼	4.6%	30.6	▲	11.4%

Capital Indicators	Q4FY21	Q1FY22	YTD Change		Q1FY21	YoY Change	
FHC CET1 – with TA	11.3%	12.3%	▲	100bps	N/A		N/A
– without TA	10.4%	11.3%	▲	90bps	12.5%	▼	120bps
FHC Tier 1 – with TA	11.3%	12.3%	▲	100bps	N/A		N/A
– without TA	10.4%	11.3%	▲	90bps	12.5%	▼	120bps
FHC Total Capital – with TA	14.5%	15.3%	▲	80bps	N/A		N/A
– without TA	14.1%	14.9%	▲	80bps	15.9%	▼	100bps

1. Includes regulatory reserves

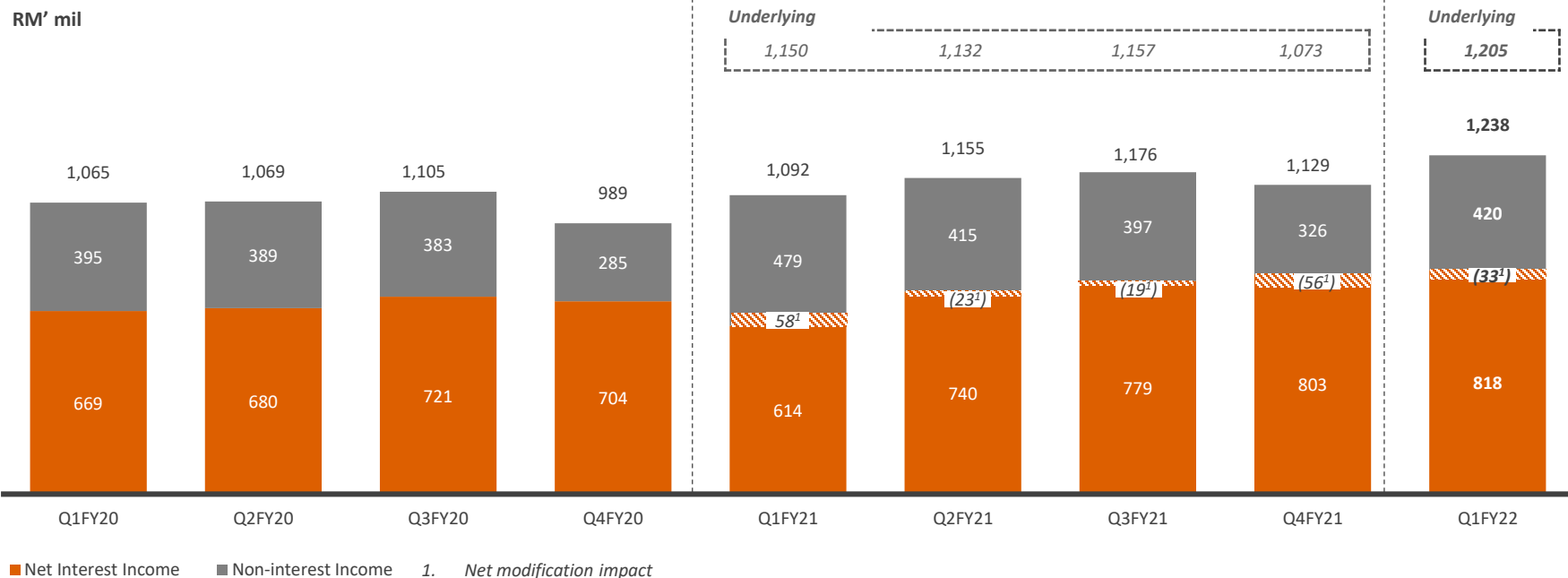


Additional items to highlight

P&L (RM' mil)	Q4FY21	Q1FY22	QoQ Change	Q1FY21	YoY Change
Income – Reported	1,129	1,238	▲ 10%	1,092	▲ 13%
Net modification (loss)/ unwinding	56	33		(58)	
Income after adjusted items	1,073	1,205	▲ 12%	1,150	▲ 5%
Expenses – Reported	525	495	▼ 6%	539	▼ 8%
Legal and professional expenses	21	-		-	
Expenses after adjusted item	504	495	▼ 2%	539	▼ 8%
PBP – Reported	605	743	▲ 23%	554	▲ 34%
PBP after adjusted items	569	710	▲ 25%	611	▲ 16%
Impairment – Reported	492	203	▼ 59%	50	▲ >100%
Overlay	304	87		10	-
Impairment after adjusted items	188	116	▼ 38%	40	▲ >100%
Settlement	2,830	-	-	-	-
Goodwill and other impairment	1,937	-	-	-	-
(LATMI) / PATMI – Reported	(4,693)	387	▲ >100%	365	▲ 6%
PATMI after adjusted items	284	430	▲ 51%	417	▲ 3%
Ratios (RM' mil)					
CTI – Reported	46.5%	40.0%	▼ 6.5%	49.3%	▼ 9.3%
CTI after adjusted items	46.9%	41.0%	▼ 5.9%	46.8%	▼ 5.8%
ROE – Reported	(103.4%)	10.0%	▲ >100%	7.7%	▲ 2.3%
ROE after adjusted items	6.3%	11.1%	▲ 4.8%	8.8%	▲ 2.3%

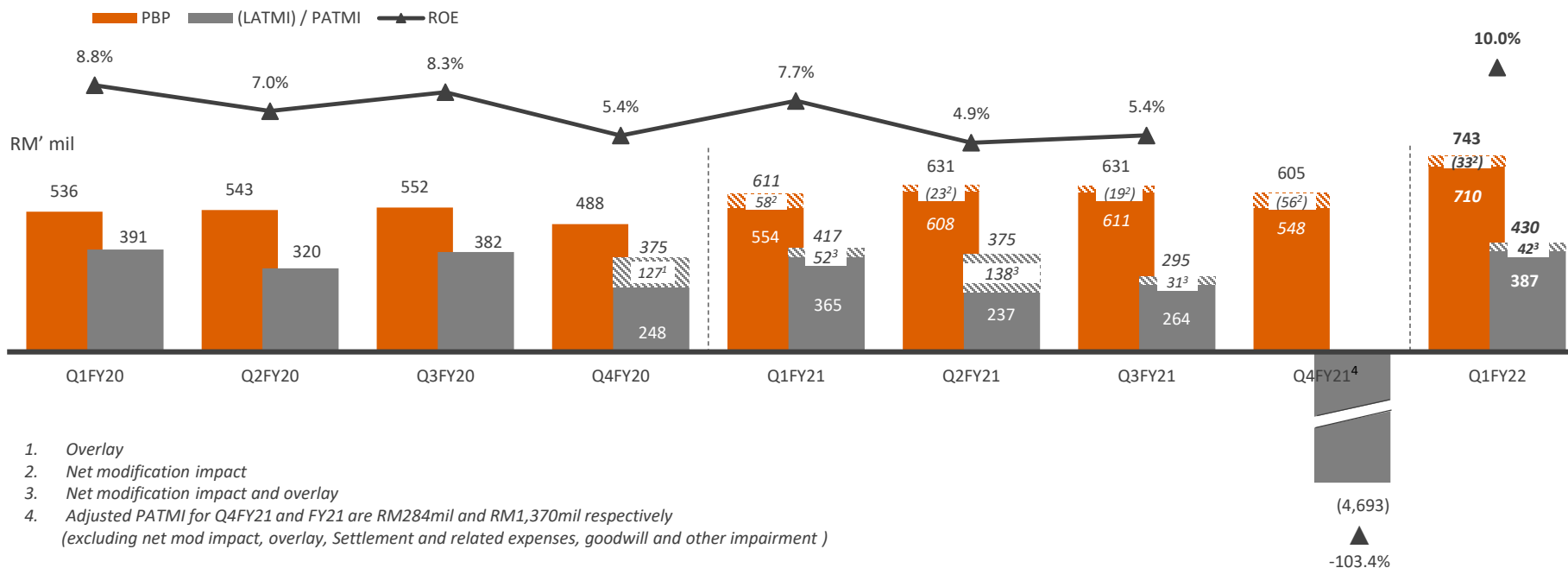
Good income growth, driven by NII

Business Segments (RM' mil)	Q4FY21		Q1FY22		QoQ Change		Q1FY21		YoY Change	
Wholesale Banking	317		344		▲	8%	407		▼	16%
Investment Banking	92		100		▲	8%	73		▲	36%
Retail Banking	418		422		▲	1%	342		▲	23%
Business Banking	113		113		▼	≈	80		▲	41%
Group Funding & Others	73		72		▼	1%	(39)		▲	>100%
Total Income – Banking	1,013		1,051		▲	4%	864		▲	22%
General Insurance	105	116	162	187	▲	54%	208	229	▼	22%
Life Insurance	11	11	25	25	▲	>100%	21	21	▲	19%
Total Income	1,129		1,238		▲	10%	1,092		▲	13%



Improved operating leverage

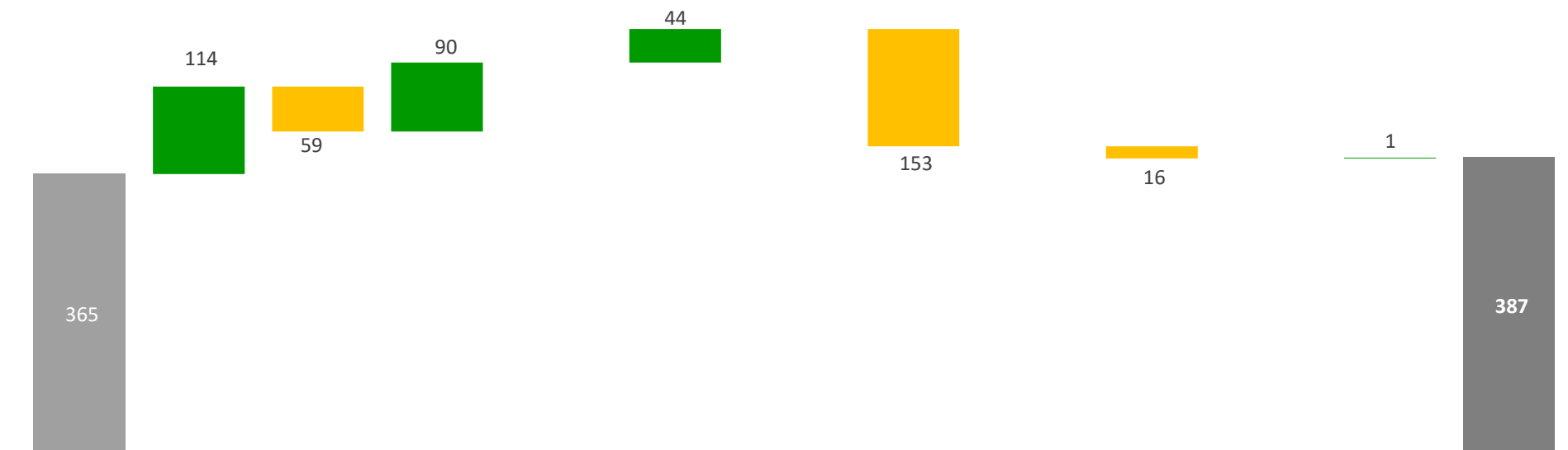
Business Segments (RM' mil)	Q4FY21		Q1FY22		QoQ Change		Q1FY21		YoY Change	
Wholesale Banking	249		278		▲	12%	342		▼	19%
Investment Banking	48		59		▲	22%	31		▲	87%
Retail Banking	192		218		▲	13%	130		▲	67%
Business Banking	77		81		▲	6%	47		▲	74%
Group Funding & Others	(11)		(6)		▲	42%	(105)		▲	94%
PBP – Banking	556		630		▲	13%	445		▲	42%
General Insurance	38	49	88	113	▲	>100%	87	109	▲	1%
Life Insurance	11		25		▲	>100%	21		▲	19%
PBP	605		743		▲	23%	554		▲	34%



P&L walk

	NIM	NoII %	CTI	Effective Tax Rate
Q1FY22	2.08%	33.9%	40.0%	21.6%
Q1FY21	1.59%	43.8%	49.3%	20.1%

YoY Growth ▲ 17% ▼ 12% ▲ >100% ▲ 13% ▼ 8% ▲ 34% ▲ >100% ▲ 7% ▲ 16% ▲ 5% ▼ 3% ▲ 6%

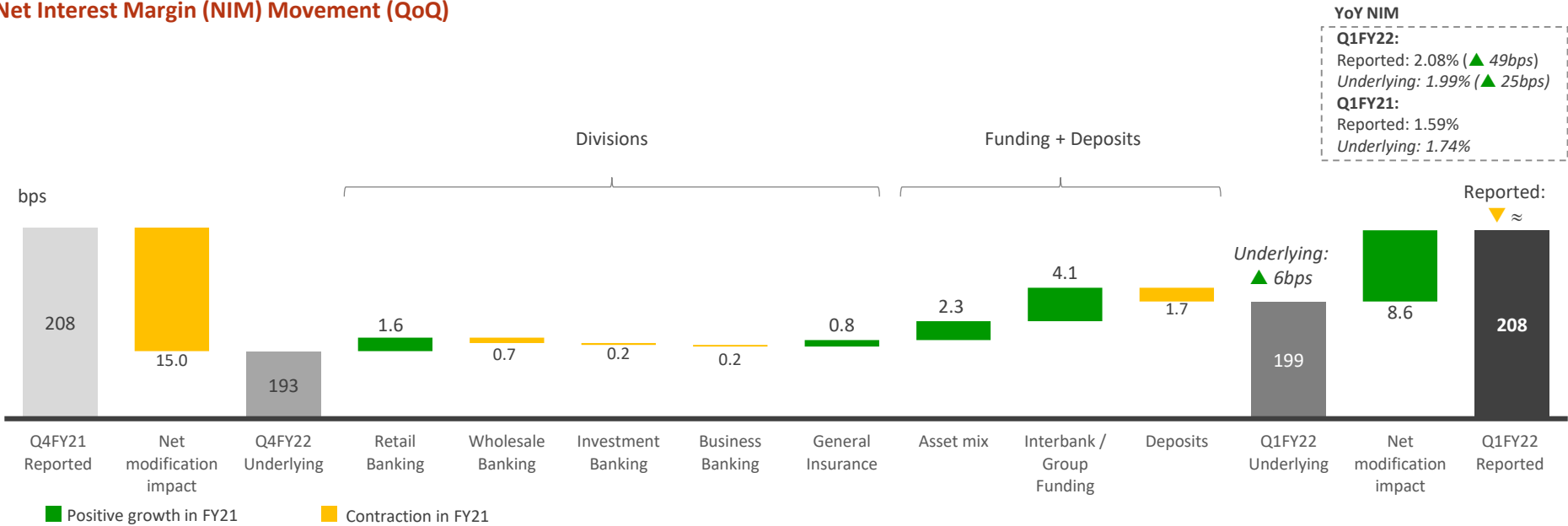


RM' mil	Net Interest Income	Non-Interest Income	Net mod impact	Total Income	Expenses	PBP	Impairment	PBT	Tax & Zakat	PAT	MI	PATMI
Q1FY22	786	420	33	1,238	495	743	203	540	118	422	36	387
Q1FY21	671	479	(58)	1,092	539	554	50	504	102	402	37	365

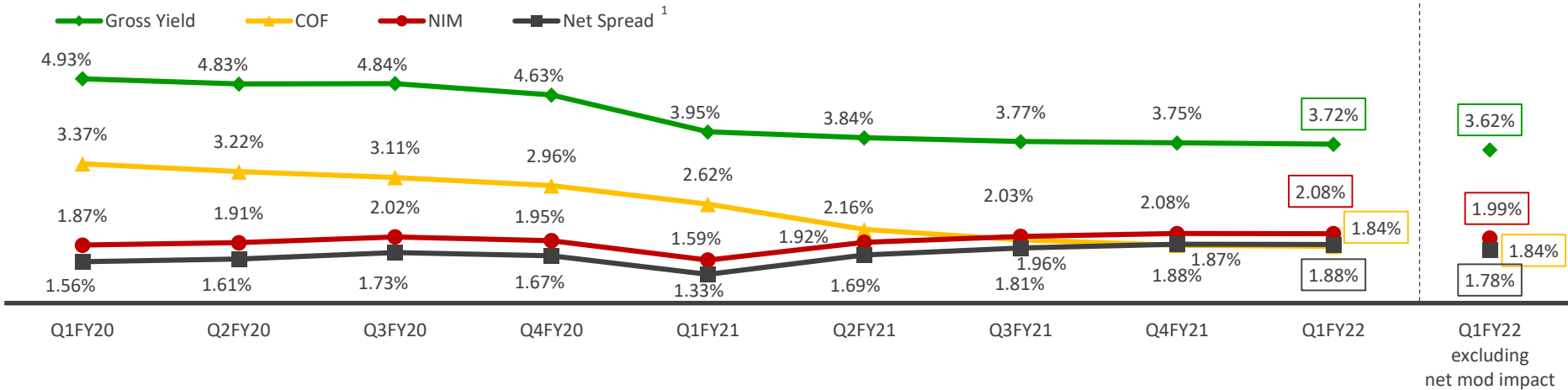
■ Positive growth in Q1FY22 ■ Contraction in Q1FY22

Stable NIM

Net Interest Margin (NIM) Movement (QoQ)



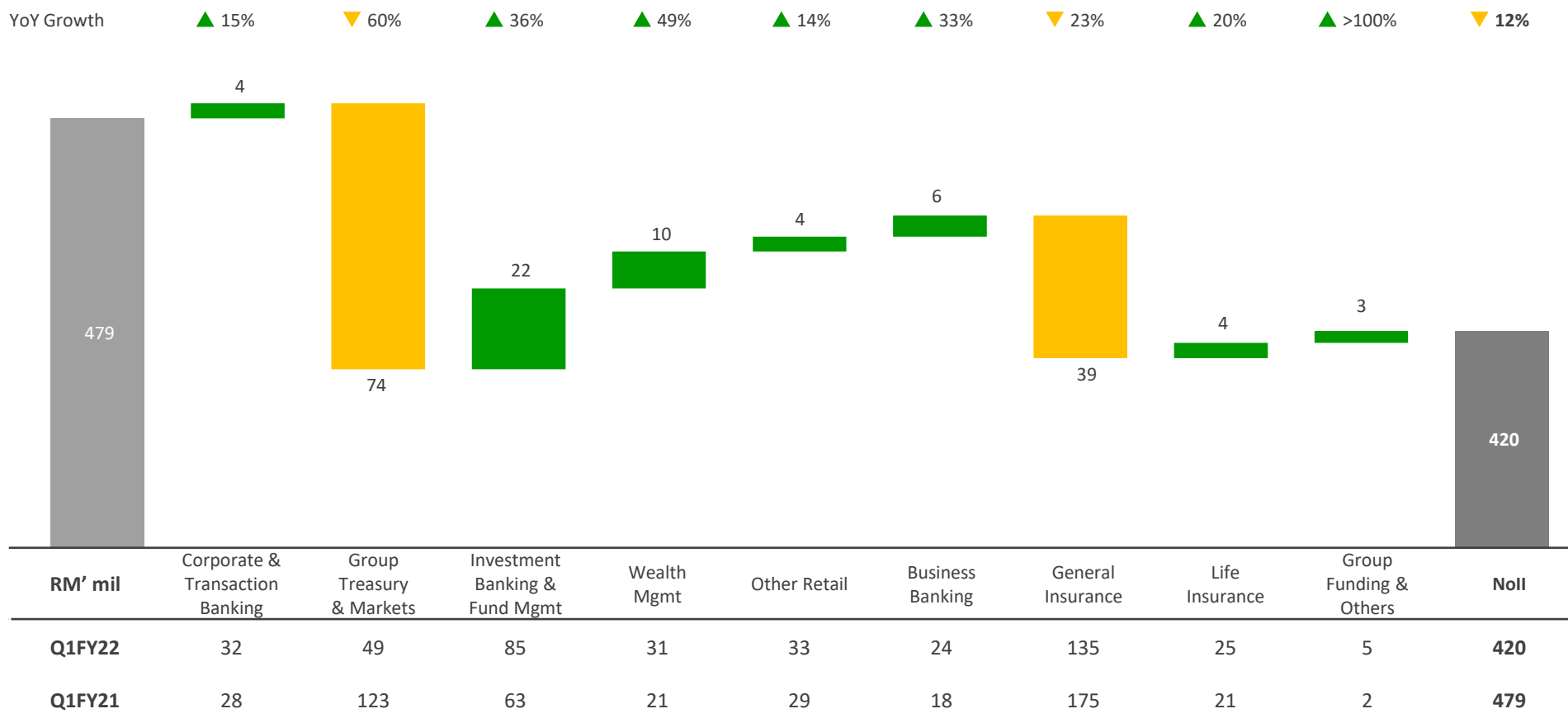
NIM Trend



1. Net spread equals to Gross Yield less COF



Growth in fee based income offset by lower trading and investment gains



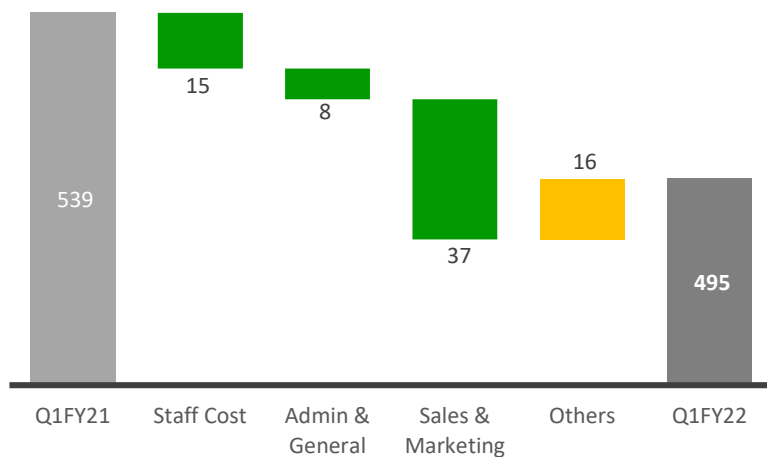
▲ Positive growth in Q1FY22
 ▼ Contraction in Q1FY22
 ■ Q1FY22 Noll
 ■ Q1FY22 Noll

Disciplined cost management

Business Segments (RM' mil)	Q4FY21	Q1FY22	QoQ Change	Q1FY21	YoY Change
Wholesale Banking	68	66	▼ 3%	66	▲ 1%
Investment Banking	43	41	▼ 7%	42	▼ 2%
Retail Banking	226	204	▼ 10%	212	▼ 4%
Business Banking	36	31	▼ 12%	33	▼ 6%
Group Funding & Others	84	79	▼ 6%	66	▲ 19%
Expenses – Banking	457	421	▼ 8%	418	▲ 1%
General Insurance	67	74	▲ 10%	120	▼ 39%
Expenses	525	495	▼ 6%	539	▼ 8%

Expense Growth Driver (YoY)

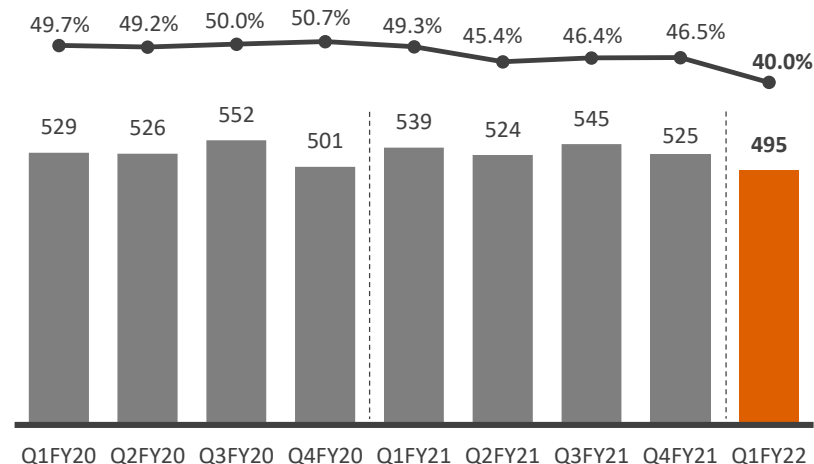
RM' mil



■ Positive P&L impact in Q1FY22 ■ Negative P&L impact in Q1FY22

Expense and CTI Trend

RM' mil



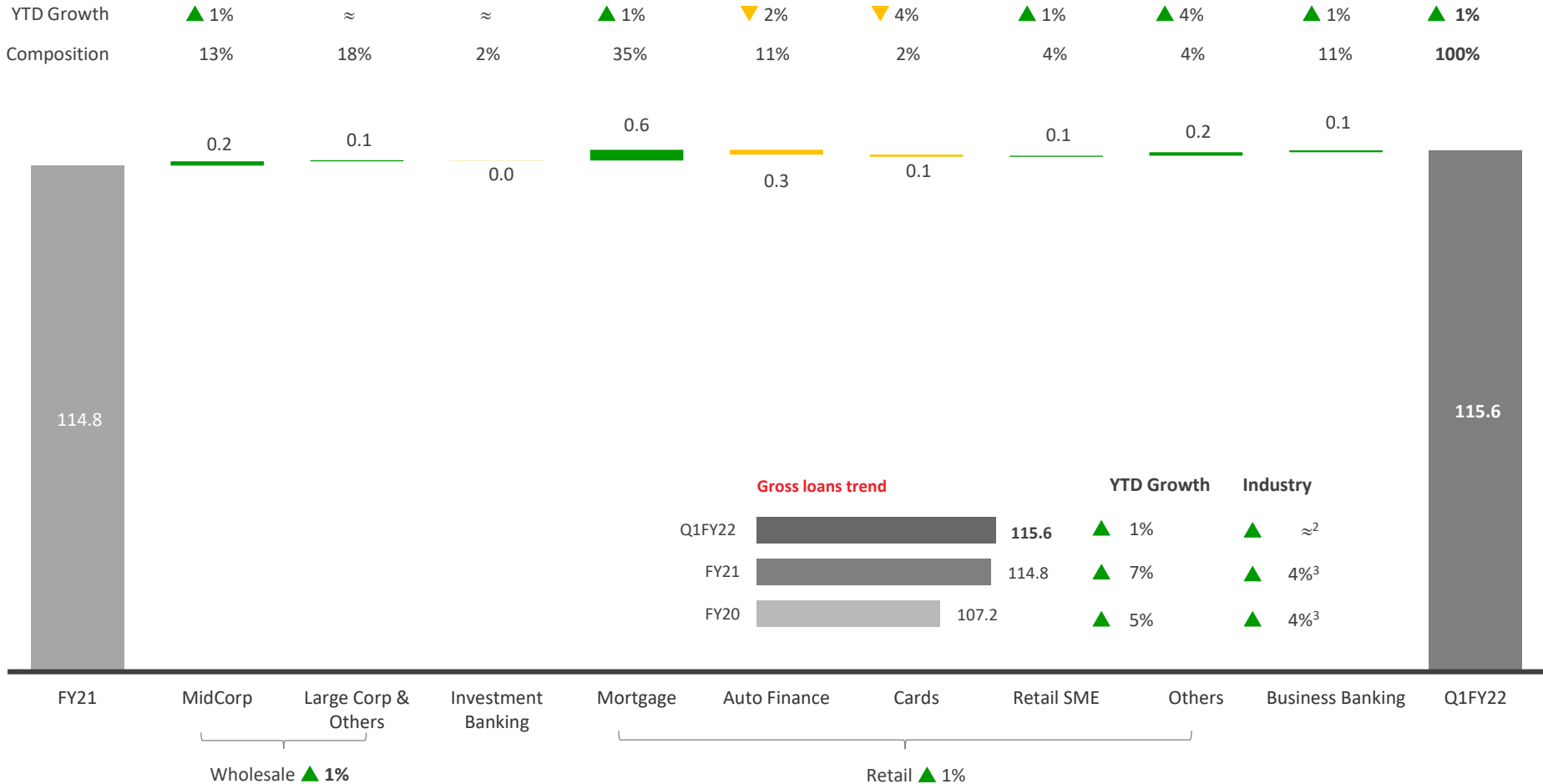
Modest loans growth

Gross Loans Movement (RM' bil)

Breakdown by rate sensitivity:
Fixed rate – 21%
Variable rate – 79%

Breakdown by concept:
Islamic – 32%
Conventional – 68%

Breakdown by customers type:
Retail – 54%
Non-retail – 46%

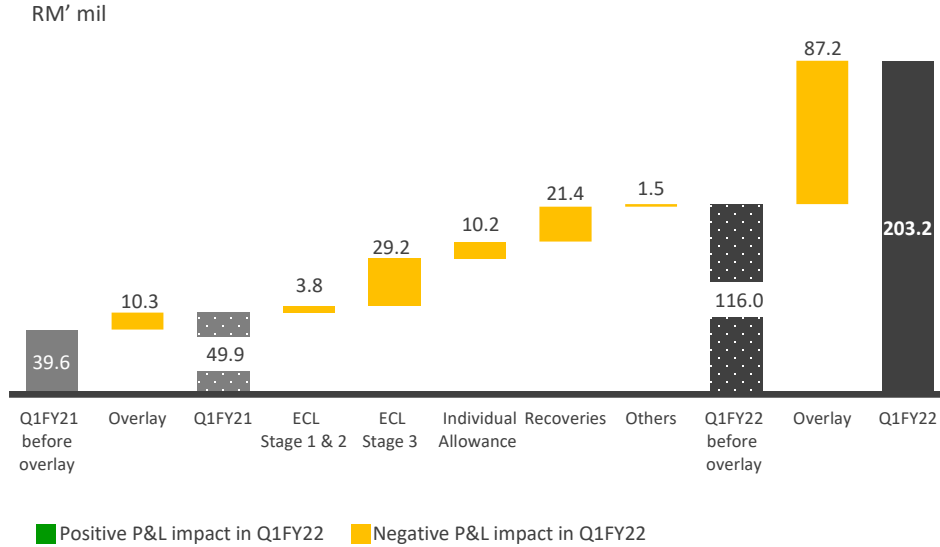


■ Positive growth in Q1FY22 ■ Contraction in Q1FY22

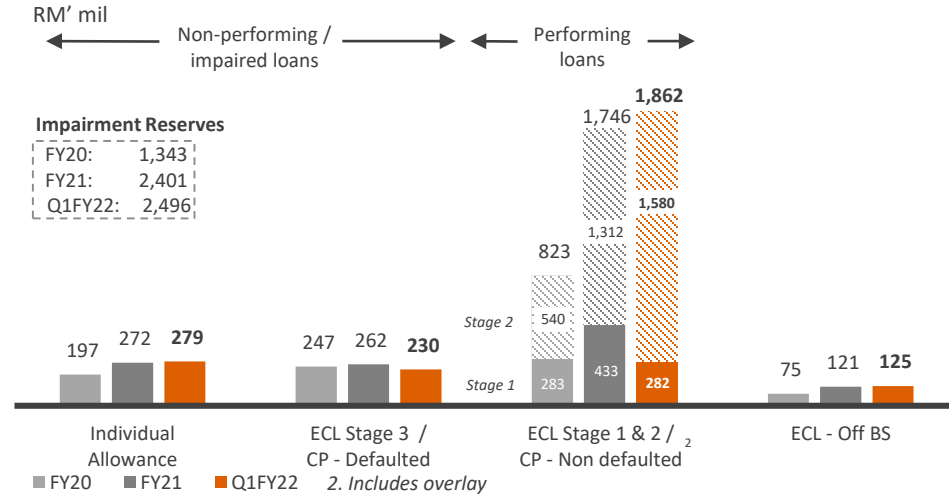
1. Annualised
2. Based on BNM data from Mar'21 to Jun'21
3. Based on BNM data and in accordance with AMMB's financial period

Additional overlay in Q1FY22

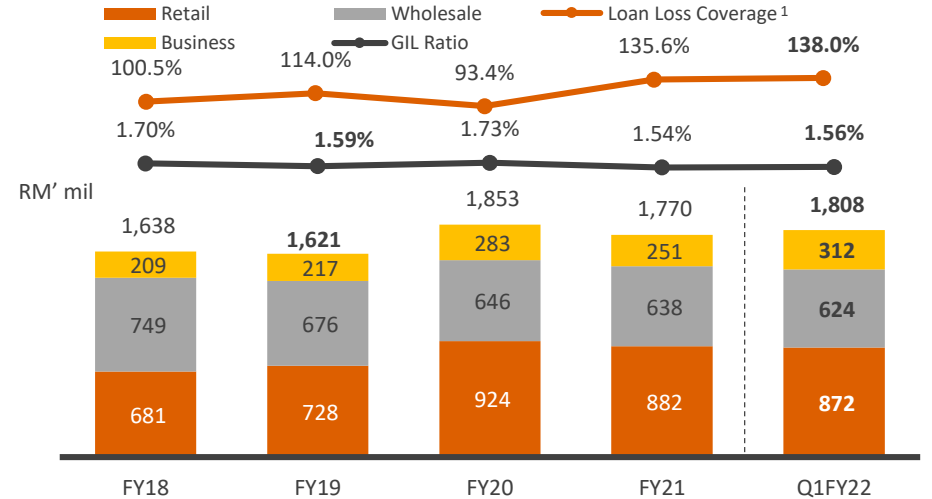
Net Impairment (YoY Movement)



Impairment Reserves (Balance Sheet)



Gross Impaired Loans, GIL and LLC Ratios



1. Includes regulatory reserve of RM703m (FY18), RM450m (FY19), RM388m (FY20), NIL (FY21, Q1FY22)

Credit Cost and New Impaired Loans Formation

AmBank Group	FY18	FY19	FY20	FY21	Q1FY21	Q1FY22	Q1FY22 (excl. overlay)
Net credit cost ³ (%)	0.00%	-0.30%	0.30%	0.97%	0.16% ⁴	0.65% ⁴	0.35% ⁴
Credit cost ³ (excl. recoveries) (%)	0.47%	0.53%	0.62%	1.28%	0.45% ⁴	0.85% ⁴	0.55% ⁴
New Impaired Loans Formation (RM' mil)	1,162	1,123	1,491	990	248	415	N/A

3. Includes loan loss allowances only
4. Annualised



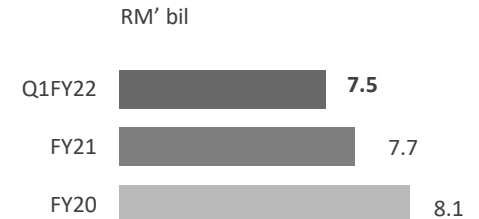
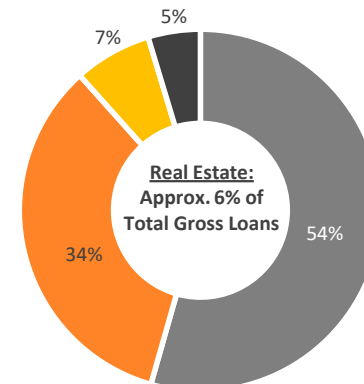
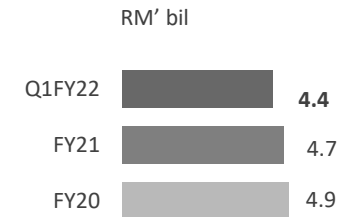
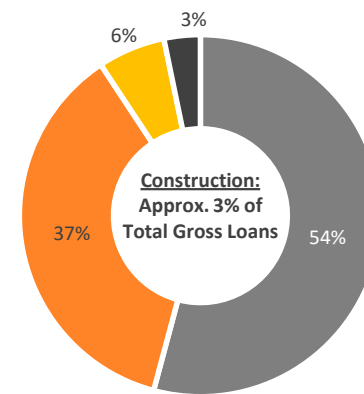
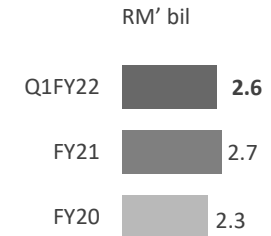
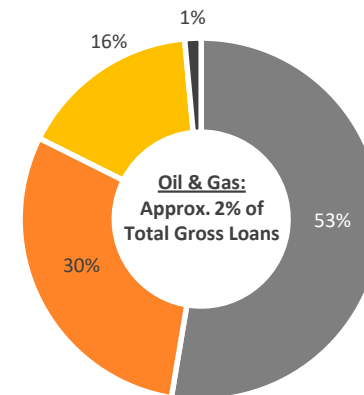
Close watch on asset quality

Impaired Loans by Sector

Sector	Mar'21 RM' mil	Jun'21 RM' mil	Composition	QoQ Change	
Agriculture	80	78	4%	▼	2%
Mining and quarrying	38	38	2%	▲	1%
Manufacturing	194	182	10%	▼	6%
Electricity, gas and water	4	6	≈	▲	58%
Construction	92	143	8%	▲	55%
Wholesale, retail trade, hotels and restaurants	202	242	13%	▲	20%
Transport, storage and communication	59	58	3%	▼	3%
Finance and insurance	1	1	≈	▲	3%
Real estate	313	296	16%	▼	5%
Business activities	42	47	3%	▲	12%
Education and health	7	6	≈	▼	12%
Household of which:	739	712	39%	▼	4%
- Residential Properties	531	491	27%	▼	7%
- Transport Vehicles	68	96	5%	▲	42%
- Others	140	124	7%	▼	11%
Total	1,770	1,808	100%	▲	2%

Loans by Internal Risk Grade

■ Strong ~ Very Strong ■ Satisfactory ~ Moderate ■ Marginal ~ Substandard ■ Impaired



Driving retail deposits to diversify funding

Deposits (RM' bil)

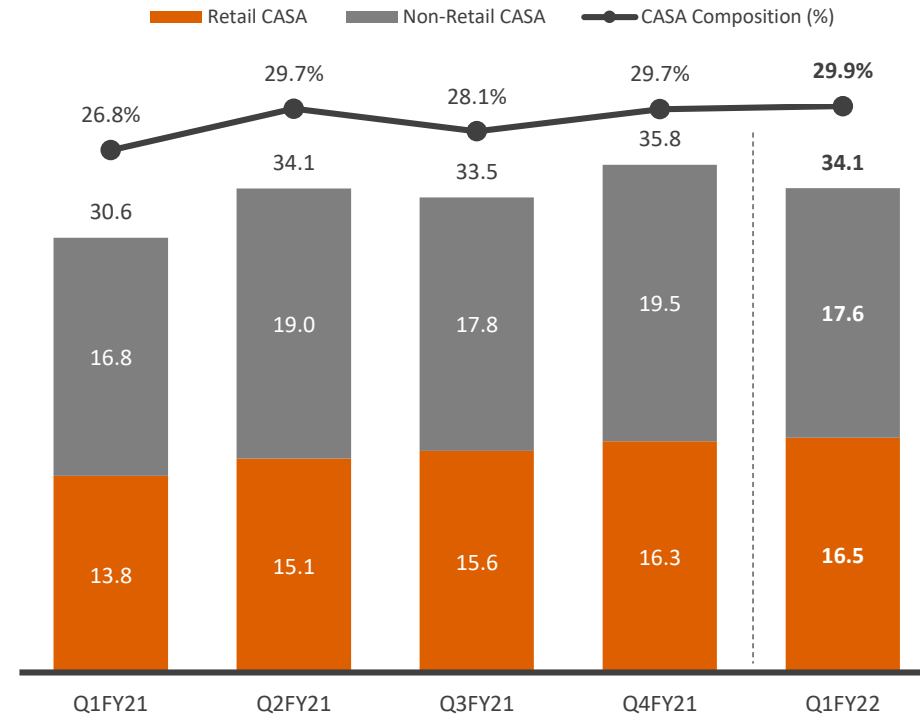
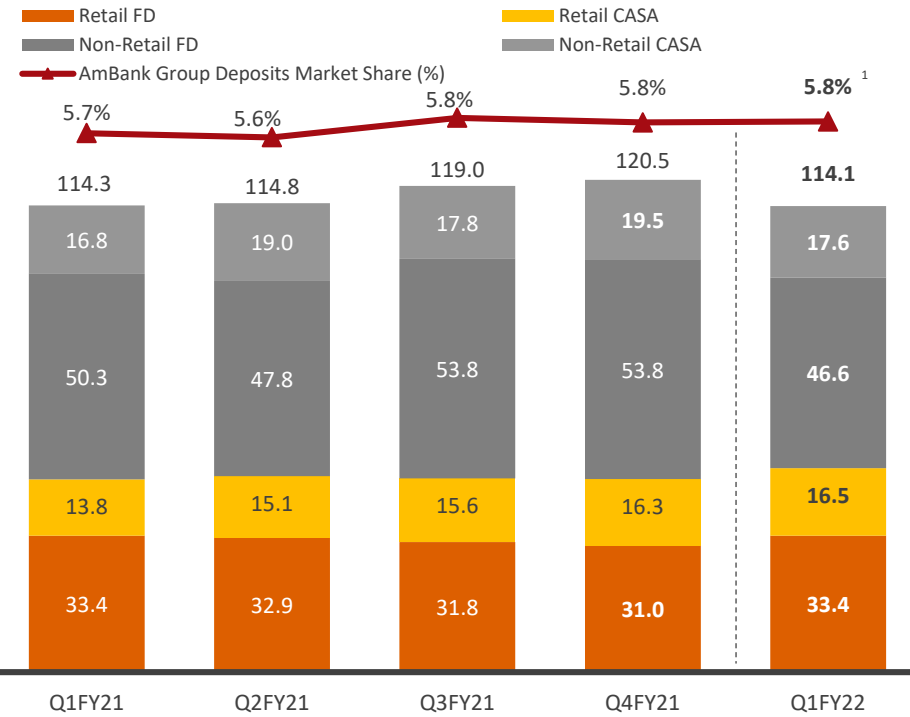
Customer Deposits Trend

	Value (RM' bil)	YTD Growth	Industry
Q1FY22	114.1	▼ 5%	▼ ≈ ¹
FY21	120.5	▲ 7%	▲ 6% ²
FY20	113.0	▲ 6%	▲ 2% ²

CASA (RM' bil) and CASA Composition (%)

CASA Trend

	Value (RM' bil)	YTD Growth	Industry
Q1FY22	34.1	▼ 5%	▲ 1% ¹
FY21	35.8	▲ 24%	▲ 21% ²
FY20	28.8	▲ 16%	▲ 10% ²



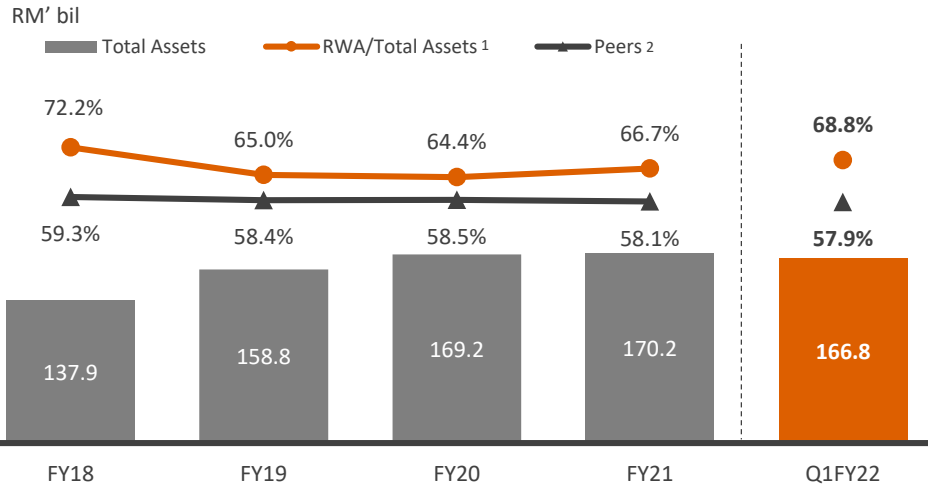
Quarter	Retail Deposit Mix
Q1FY21	41.3%
Q2FY21	41.8%
Q3FY21	39.8%
Q4FY21	39.2%
Q1FY22	43.8%

Quarter	Retail CASA Mix
Q1FY21	45.2%
Q2FY21	44.2%
Q3FY21	46.7%
Q4FY21	45.5%
Q1FY22	48.5%

1. Based on BNM data from Mar'21 to Jun'21
 2. Based on BNM data and in accordance with AMMB's financial period

Progressive strengthening of capital

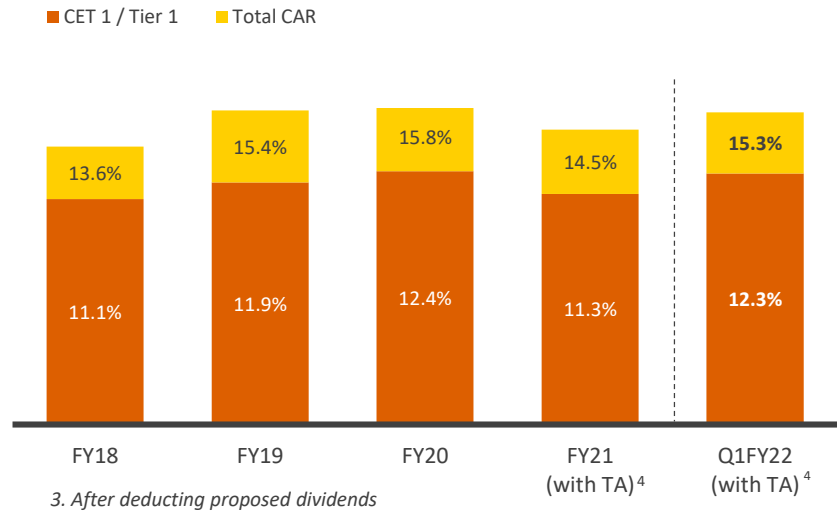
RWA/Total Assets



1. FHC RWA/Total Assets

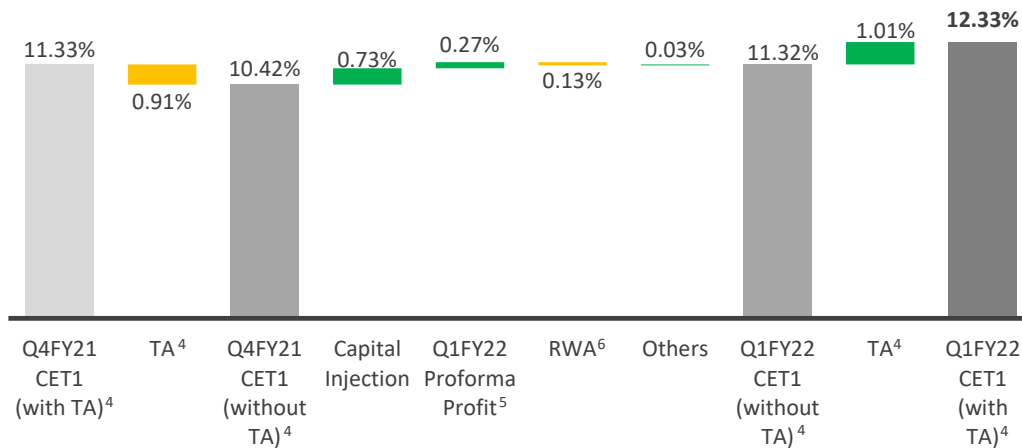
2. Based on an average of our seven peer domestic banks as at 31 March 2021

FHC Capital Adequacy Ratios³



3. After deducting proposed dividends

FHC CET1 (QoQ Movement)



Liquidity Ratios

Ratios	FY20	FY21	Jun'21
FHC LCR	158.2%	157.5%	198.0%
LDR	94.9%	95.2%	101.3%
LTAF ⁷	81.5%	81.3%	85.3%
NSFR	>100%	>100%	>100%

4. Transitional Arrangements

5. Q1FY22 profit has not been audited, therefore was not recognised for regulatory purpose

6. Credit RWA: -0.06%; Credit RWA: -0.06%; Operational & Other RWA: -0.01%

7. Loan-to-Available-Funds ratio (LTAF) refers to gross loans (excluding financing funded by Islamic Investment Accounts and loans sold to Cagamas) divided by deposits plus borrowings and sub debt



Q1FY22 Summary



Solid rebound in Q1

Earnings drivers held up, reflecting Group's strong franchise



Continue to support customers

Increase in loans under RA, maintain credit vigilance



Improving CTI

Reinvest cost savings into automation and digitalisation



Strengthening balance sheet

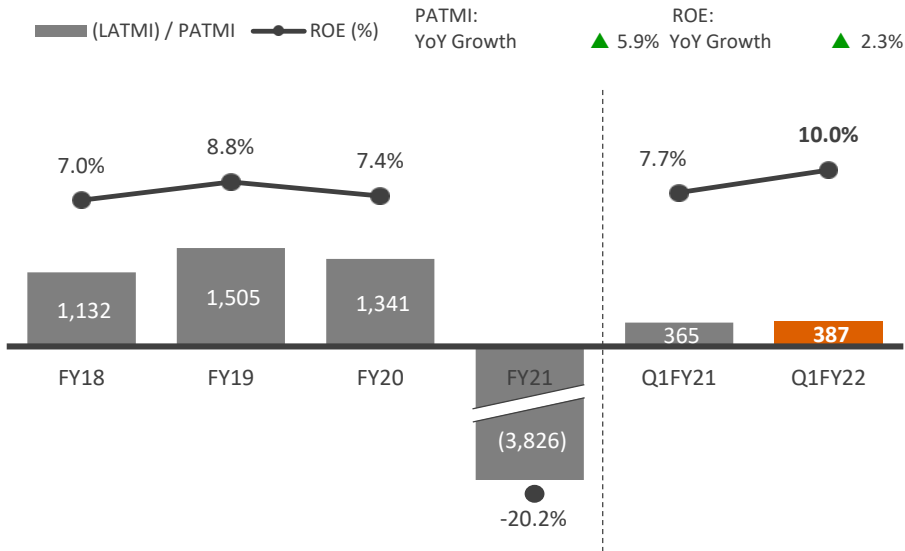
Capital build progressing well

THANK YOU

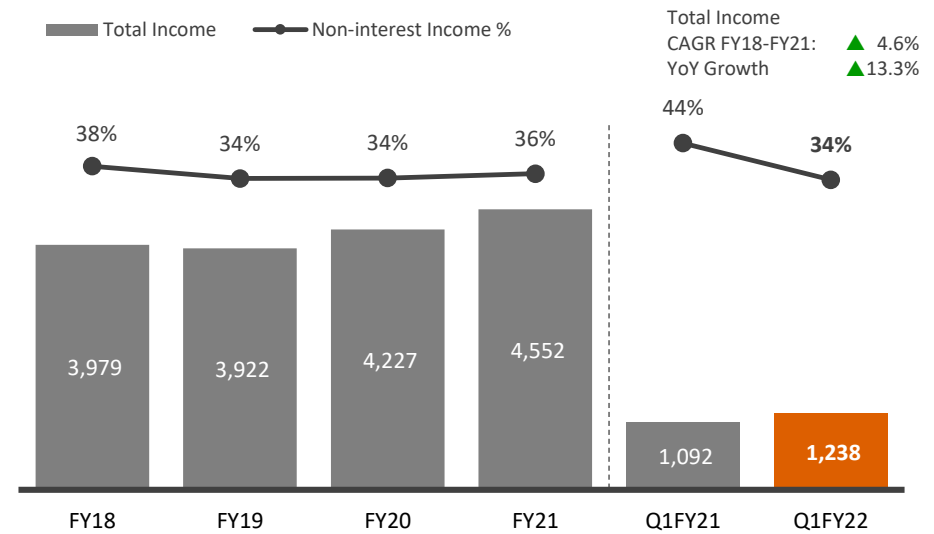


Yearly performance

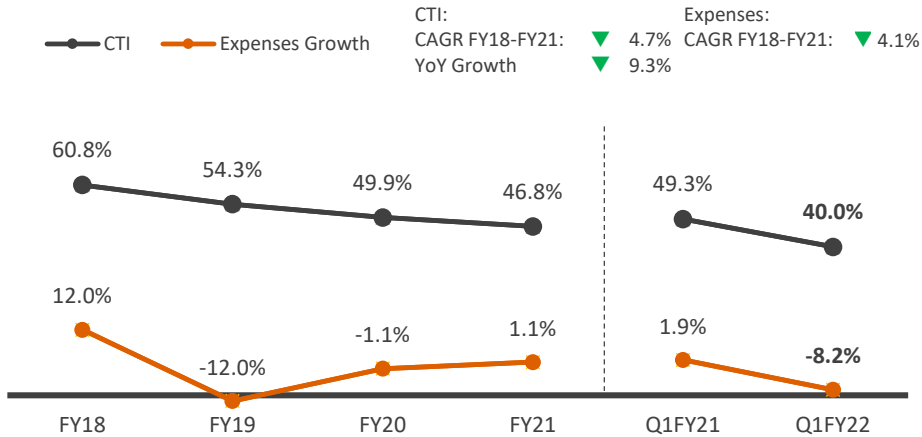
(LATMI) / PATMI (RM' mil) & ROE (%)



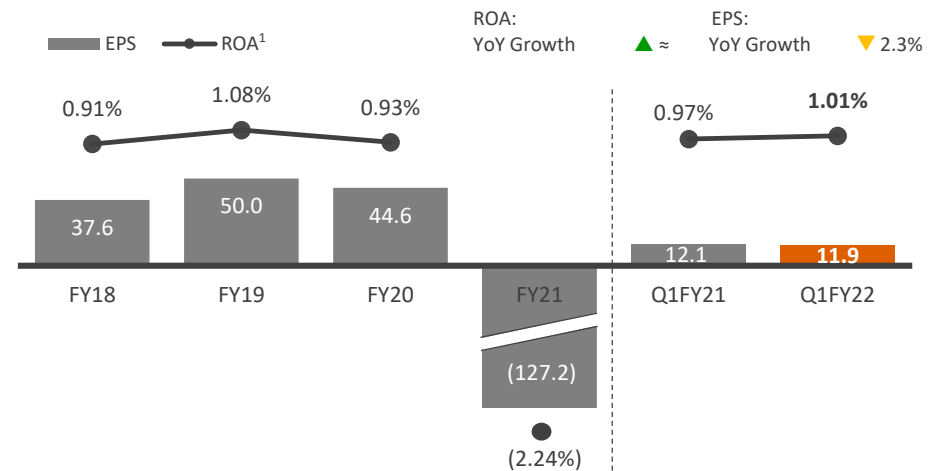
Total Income (RM' mil) and Non-interest Income (%)



Cost to Income Ratio and Expenses Growth (%)



ROA (%) and EPS (Basic)

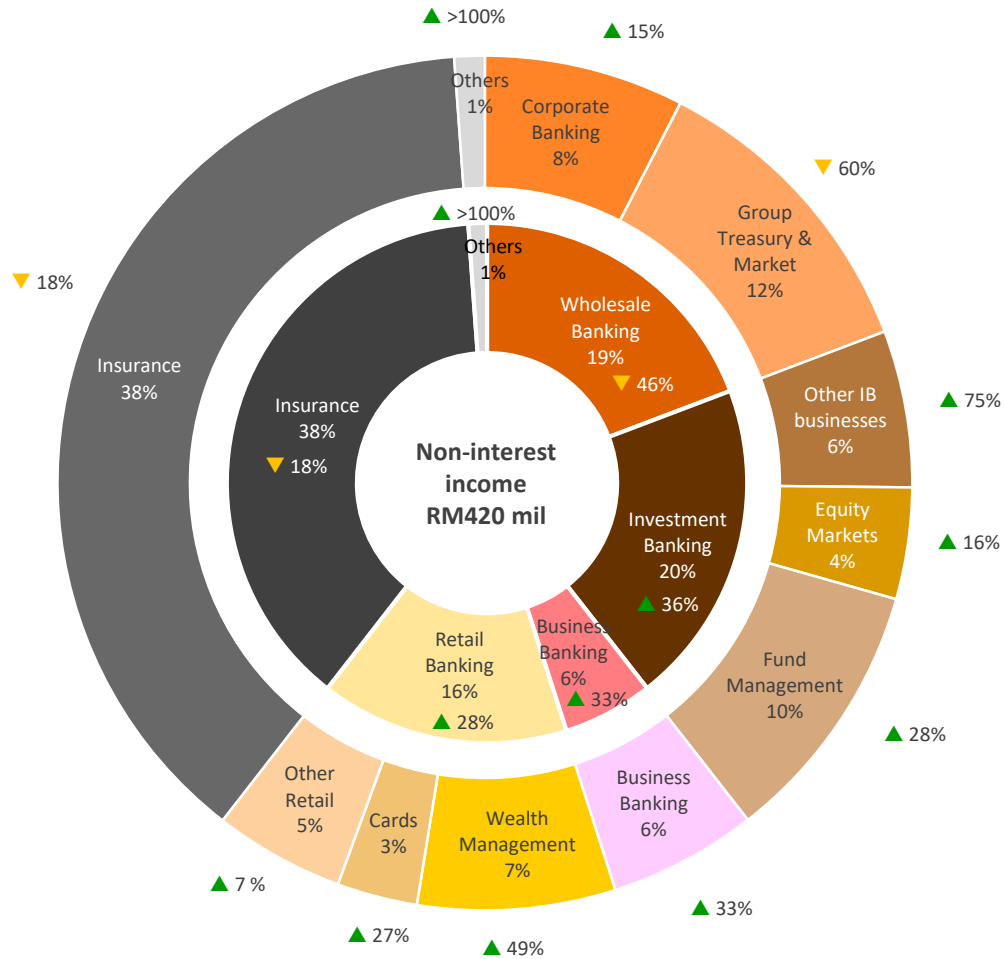


1. Annualised

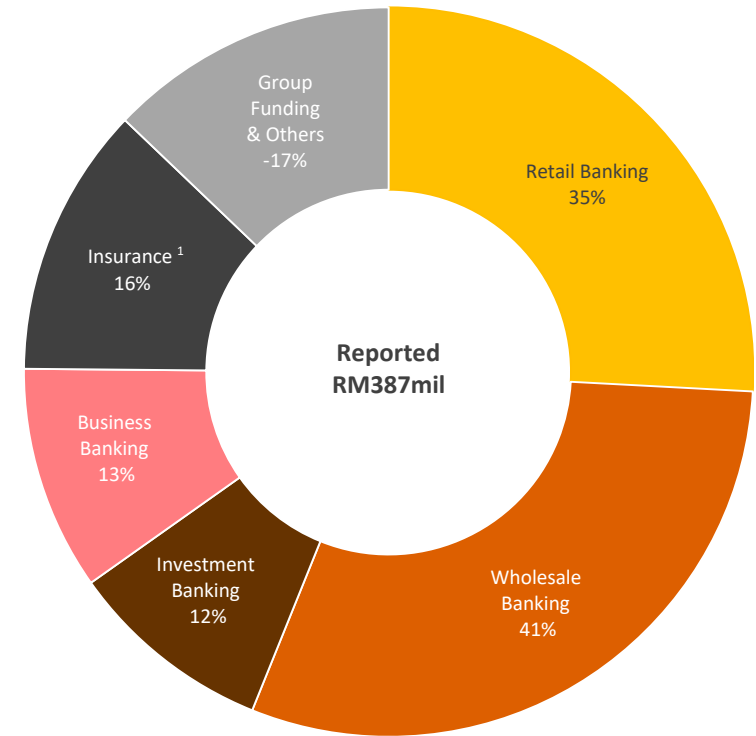


Non-interest income and (LATMI) / PATMI mix

Non-interest Income by Lines of Business (YoY)



(LATMI) / PATMI by Lines of Business (YoY)



1. After deducting share of minority interests

Impairments

Net Impairment / (Writebacks) and GIL Ratio

Total impairments by category (RM' mil)	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	QoQ Change	YoY Change
ECL Stage 1 & 2 / CP – Non defaulted ¹	31	121	454	310	122	▼	61% ▲ >100%
ECL Stage 3 / CP – Defaulted	89	265	(98)	131	118	▼	10% ▲ 33%
Individual Provisions	2	78	(3)	81	12	▼	85% ▲ >100%
Recoveries	(79)	(114)	(93)	(65)	(57)	▼	12% ▼ 27%
Other Provisions ²	7	(17)	2	36	9	▼	76% ▲ 22%
Total net impairments	50	333	262	492	203	▼	59% ▲ >100%

Total impairments by divisions (RM' mil)	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	QoQ Change	YoY Change
Wholesale Banking	(5)	141	22	99	74	▼	25% ▲ >100%
Investment Banking	(1)	(4)	(1)	(0)	(2)	▼	>100% ▼ 20%
Retail Banking	36	(8)	160	345	42	▼	88% ▲ 17%
Business Banking	7	2	24	31	16	▼	47% ▲ >100%
Group Funding & Others	11	204	58	19	72	▲	>100% ▲ >100%
General Insurance	2	(3)	0	(2)	(0)	▲	92% ▼ >100%
Total net impairment	50	333	262	492	203	▼	59% ▲ >100%

GIL Ratio (%)	Q1FY21	Q2FY21	Q3FY21	Q4FY21	Q1FY22	QoQ Change	YoY Change
Wholesale Banking	1.97%	2.17%	1.71%	1.79%	1.74%	▼	5bps ▼ 23bps
Investment Banking	1.44%	0.45%	0.03%	0.02%	0.02%	≈	▼ >100bps
Retail Banking	1.29%	1.11%	1.71%	1.36%	1.34%	▼	2bps ▲ 5bps
Business Banking	2.61%	2.41%	2.09%	1.99%	2.46%	▲	47bps ▼ 15bps
Group	1.66%	1.57%	1.73%	1.54%	1.56%	▲	2bps ▼ 10bps
Industry	1.44%	1.37%	1.57%	1.58%	1.62%	▲	4bps ▲ 18bps

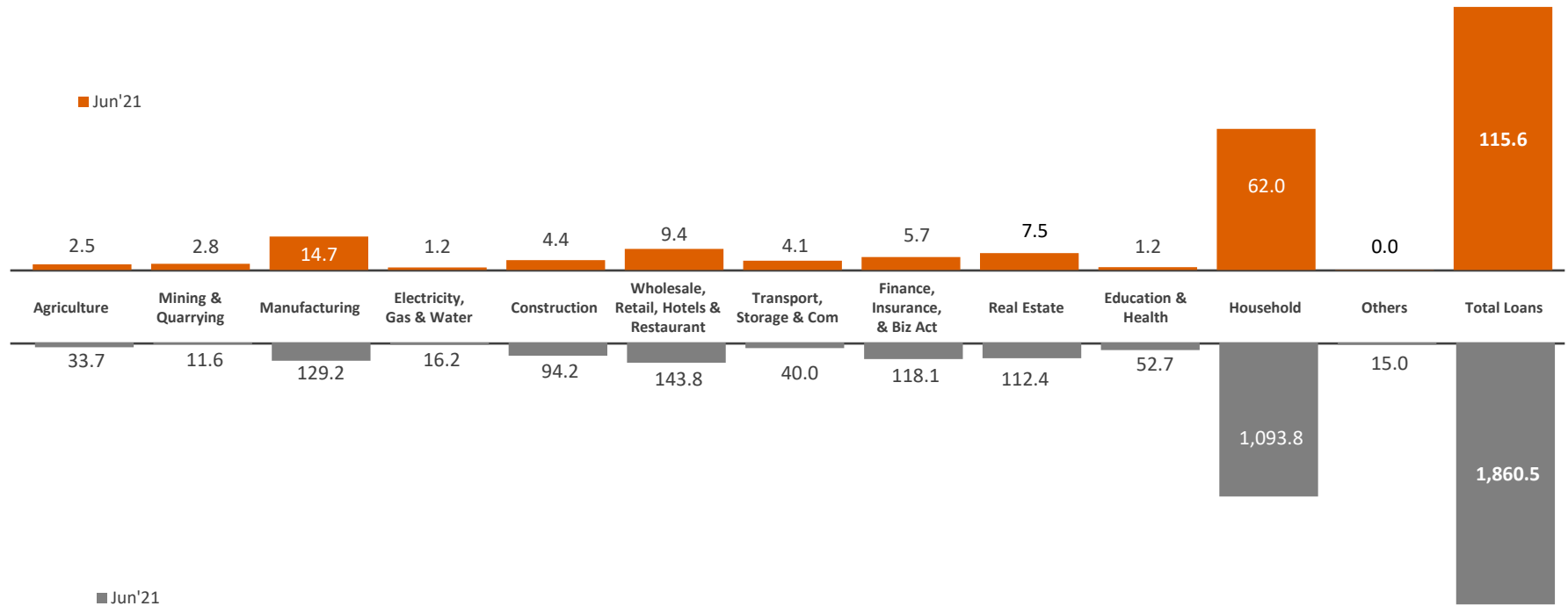
1. Includes overlay

2. Includes trade & sundry debtors and provision for contingencies

Loans by sector vs industry

AmBank Group (RM' bil)

Loans Composition	2%	2%	13%	1%	4%	8%	4%	5%	6%	1%	54%	≈	100%
YTD Growth	▼ 5%	▼ 5%	▲ ≈	▼ 2%	▼ 7%	▲ 4%	▼ 8%	▲ 20%	▼ 3%	▲ 21%	▲ 1%	▼ 10%	▲ 1%



Loans Composition	2%	1%	7%	1%	5%	8%	2%	6%	6%	3%	59%	1%	100%
YTD Growth	▼ 1%	▲ 6%	▲ 3%	▲ 2%	▼ 1%	▲ 1%	▼ 1%	▼ ≈	▼ 1%	▲ ≈	▲ ≈	▲ 1%	▲ ≈

Industry (RM' bil)

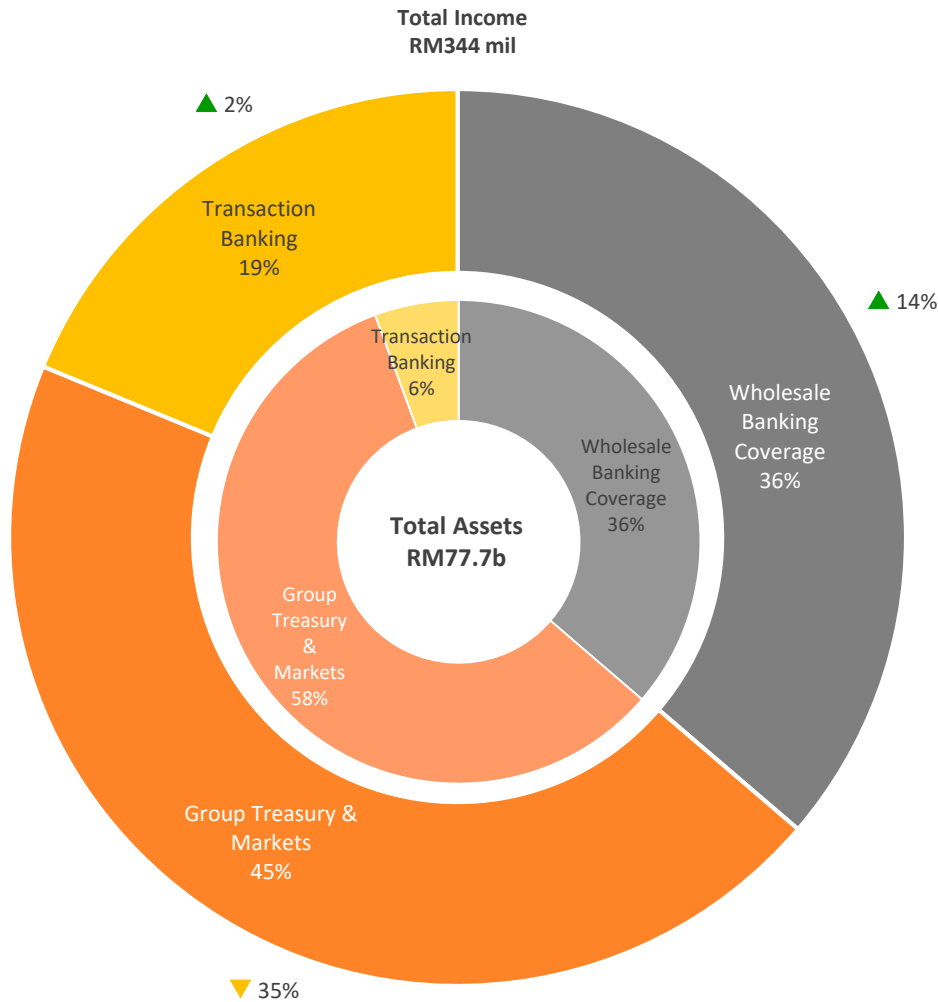
Source : BNM, financial statements



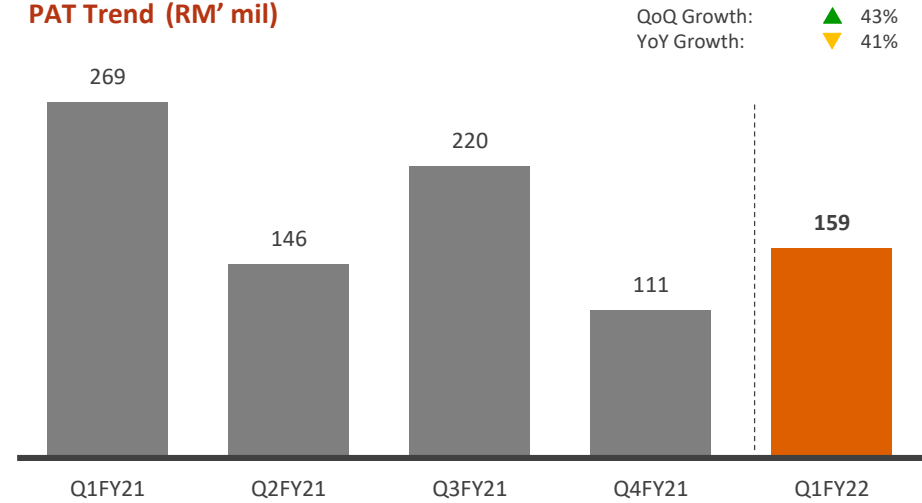
Divisional Performance

Wholesale Banking

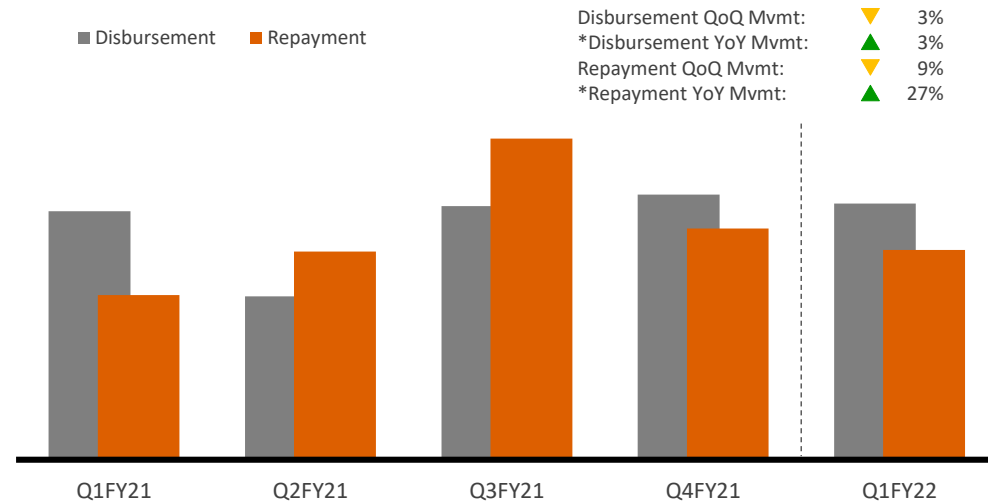
Total Income (YoY Movement) and Total Assets by Line of Business



PAT Trend (RM' mil)



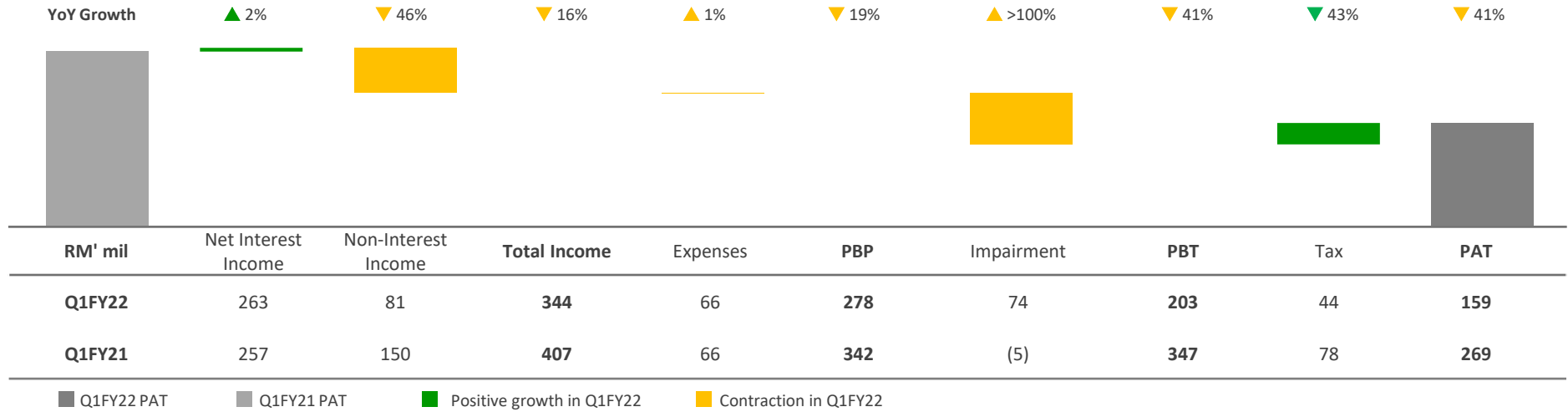
Corporate Banking Loan Disbursement and Repayment



*Note: YoY mvmt - Q1FY22 vs Q1FY21

Wholesale Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY21	Q1FY22	YTD Change
Gross Loans / Financing	35,614	35,895	▲ 1%
Gross Impaired Loans	638	624	▼ 2%
Customer Deposits	65,288	58,103	▼ 11%
CASA	15,988	16,425	▲ 3%

Key Ratios

	FY21	Q1FY22	YTD Change
GIL Ratio	1.79%	1.74%	▼ 5bps
CTI	18.7%	19.2%	▲ 50bps
Loan Loss Coverage	84.9%	97.4%	▲ >100bps
ROA ¹	0.92%	0.78%	▼ 14bps

1. Annualised

Investment Banking

League Table

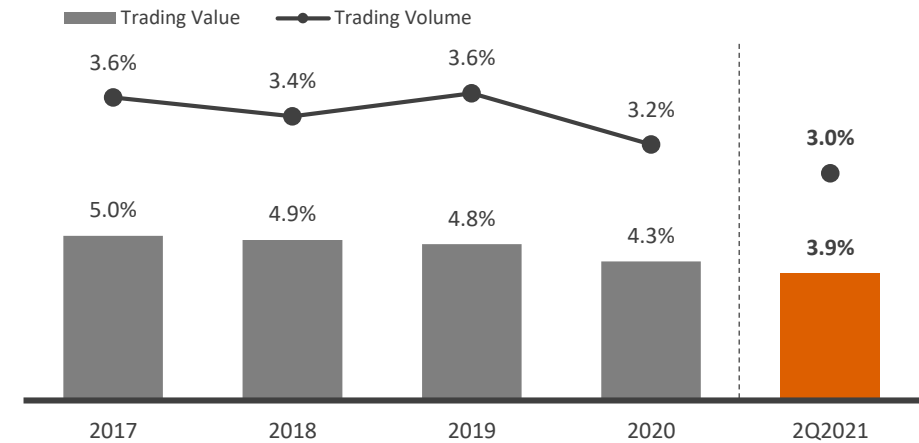
	Market Share ¹ As At 30 June 2021(%)	Rank ²
DCM (Overall MYR Bonds)	13.2%	4 ▶
Islamic Sukuk	9.6%	4 ▶
Unit Trust	7.3%	5 ▶
Stockbroking	3.9%	8 ▶
M&A ³	67.8%	1 ▲
Fund Raising ³	28.5%	1 ▲

1. Calendar Year data

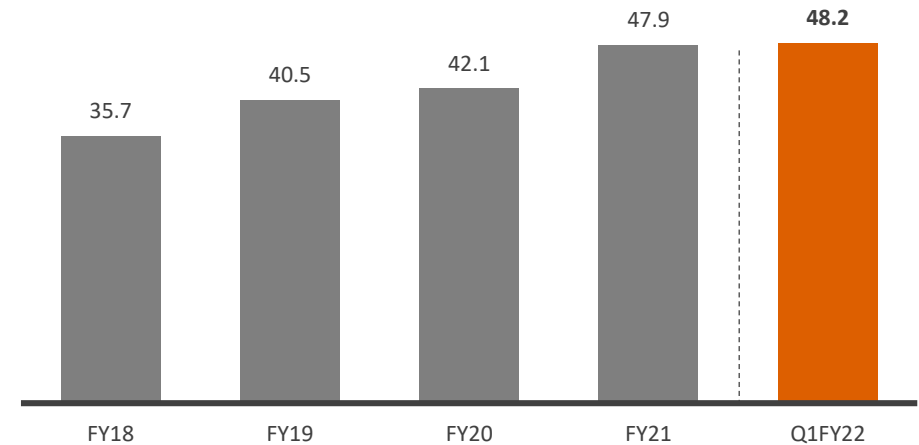
2. Comparing rank movement with 31 March 2021

3. Rank by value

Market Share of Value and Volume Traded on Bursa (KLSE)¹

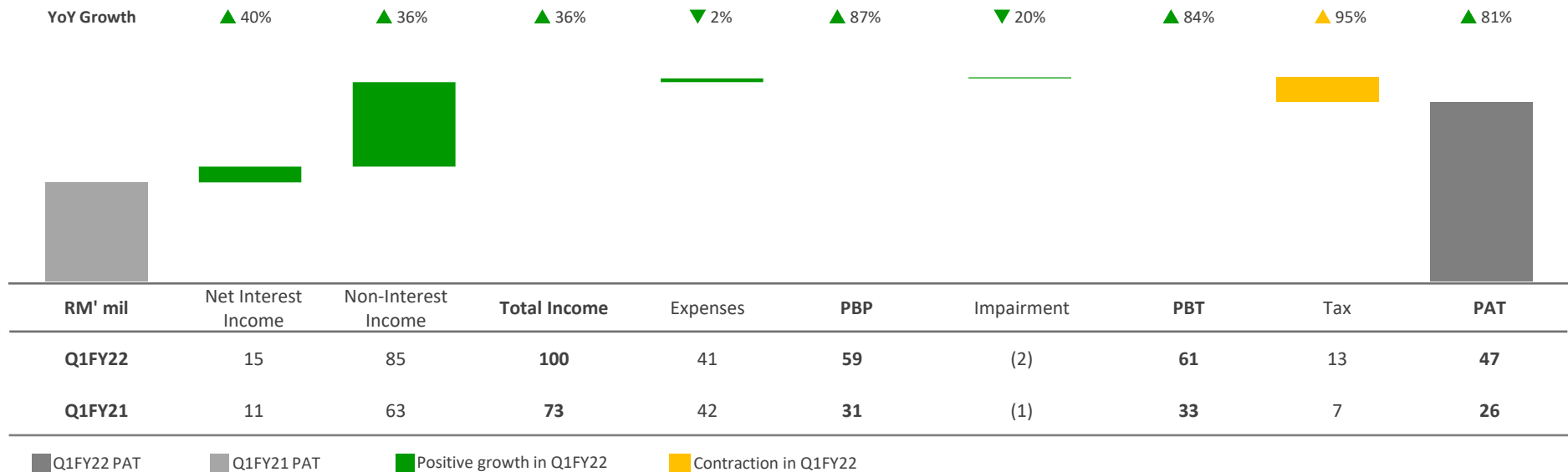


Fund Management – AUM (RM' bil)



Investment Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY21	Q1FY22	YTD Change
Gross Loans / Financing	1,870	1,865	▼ ≈
Share Margin Financing	504	529	▲ 5%
Gross Impaired Loans	0.4	0.3	▼ 21%
Customer Deposits	615	653	▲ 6%
CASA	264	271	▲ 3%

Key Ratios

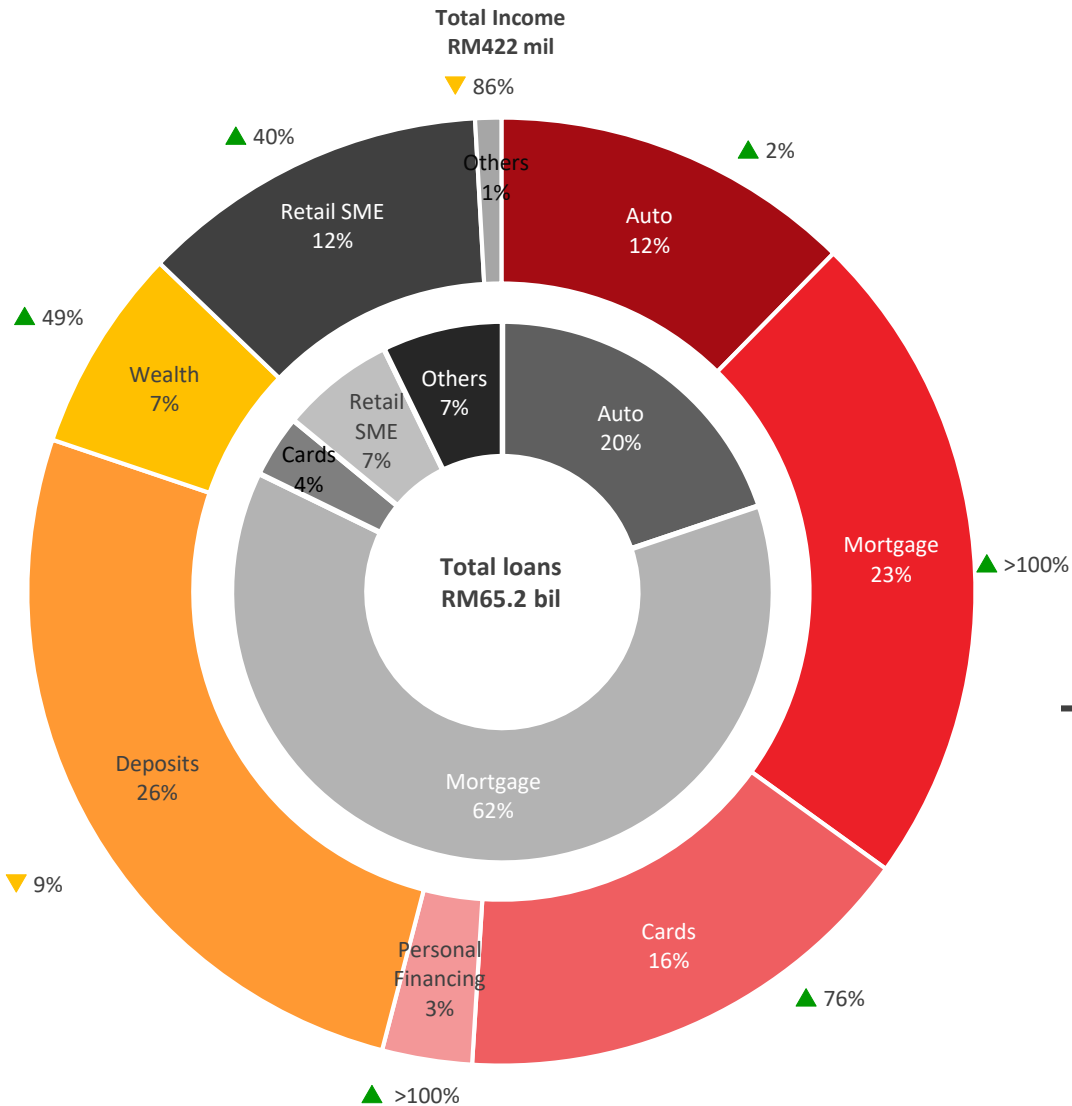
	FY21	Q1FY22	YTD Change
GIL Ratio	0.02%	0.02%	▼ ≈
CTI	52.3%	40.8%	▼ >100bps
Loan Loss Coverage	100.0%	100.0%	≈
ROA ¹	5.46%	7.17%	▲ >100bps
Average AUM	57,621	59,185	▲ 3%

1. Annualised



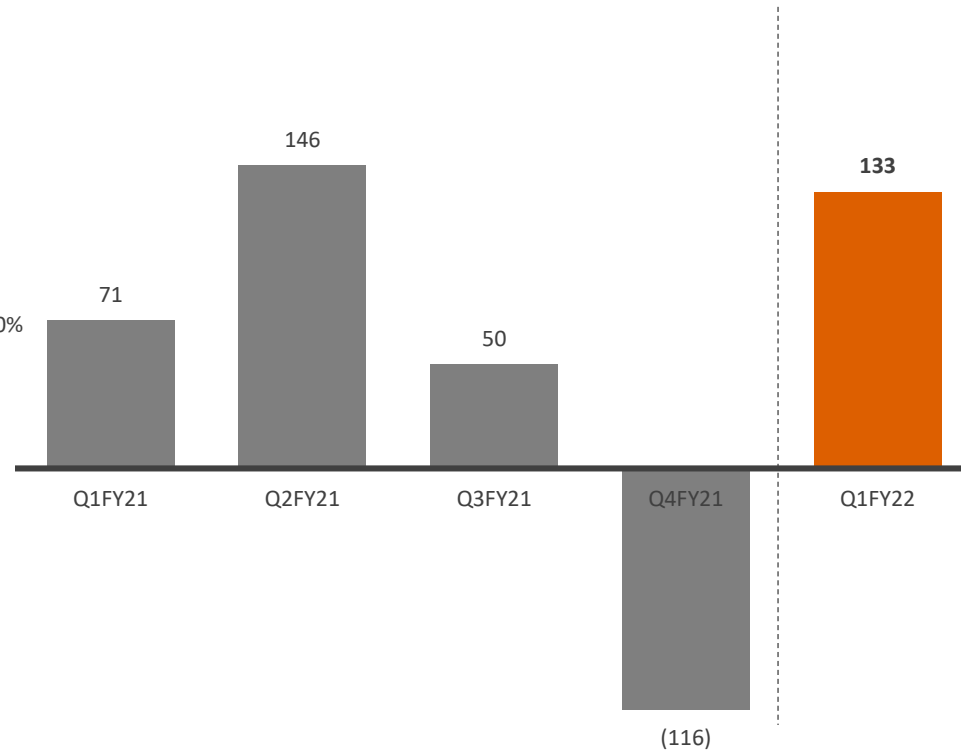
Retail Banking

Total Income (YoY Movement) and Loans by Line of Business



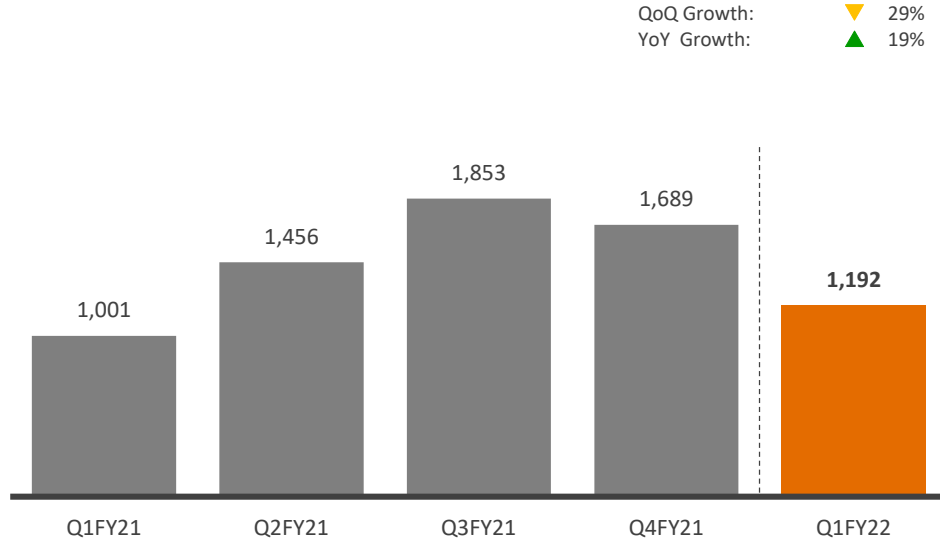
(LAT) / PAT Trend (RM' mil)

QoQ Growth: ▲ >100%
YoY Growth: ▲ 86%

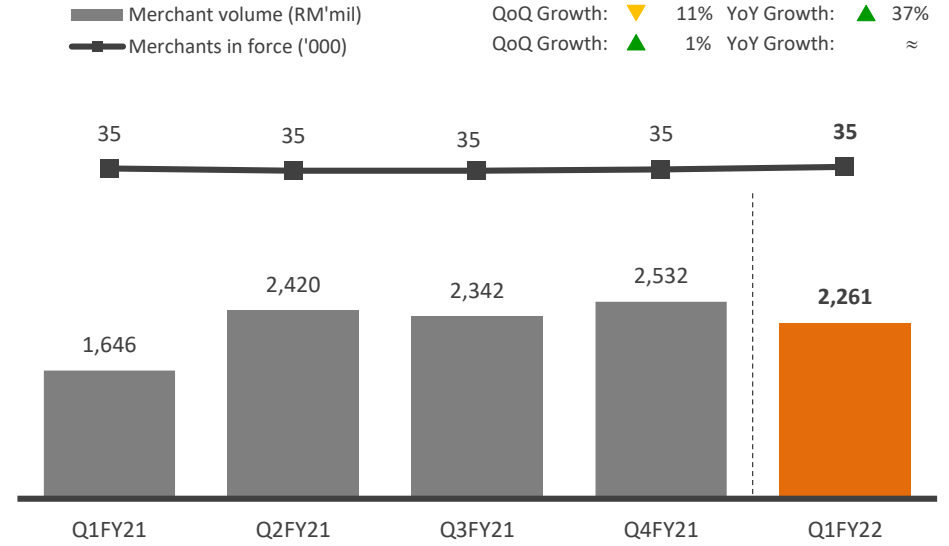


Retail Banking

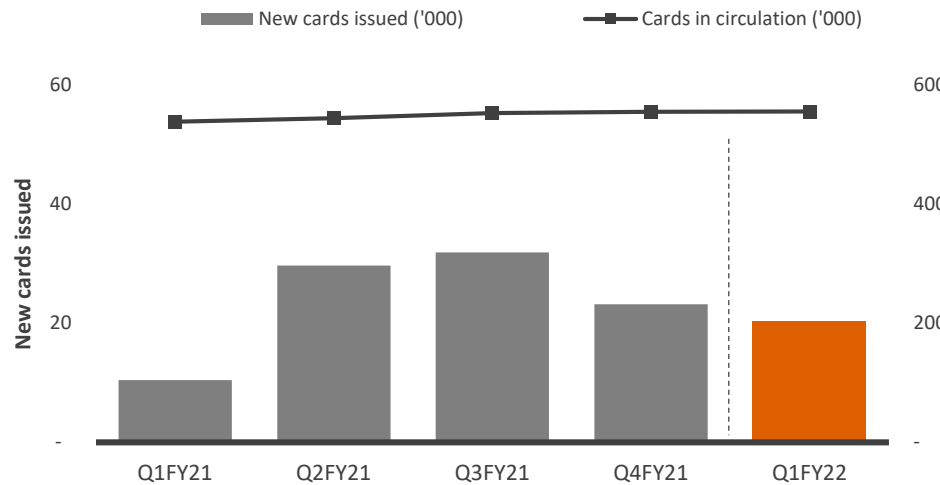
Wealth Sales (RM' mil)



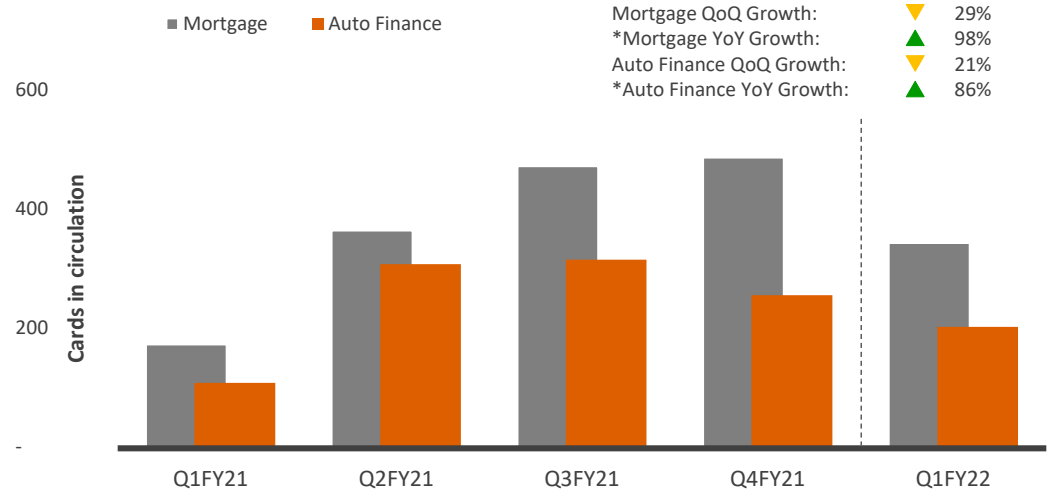
Merchant Volume



Credit Cards



Mortgage and Auto Finance Quarterly Disbursements

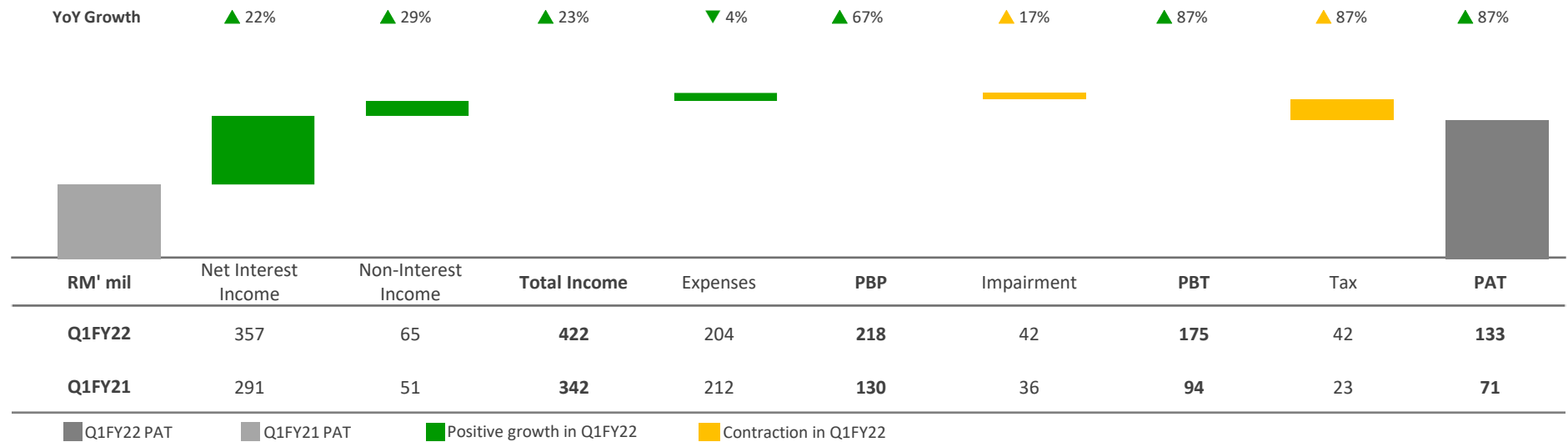


*Note: YoY growth - Q1FY22 vs Q1FY21



Retail Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY21	Q1FY22	YTD Change	
Gross Loans / Financing	64,787	65,215	▲	1%
Gross Impaired Loans	882	872	▼	1%
Customer Deposits	47,251	49,933	▲	6%
CASA	16,288	16,529	▲	1%

Key Ratios

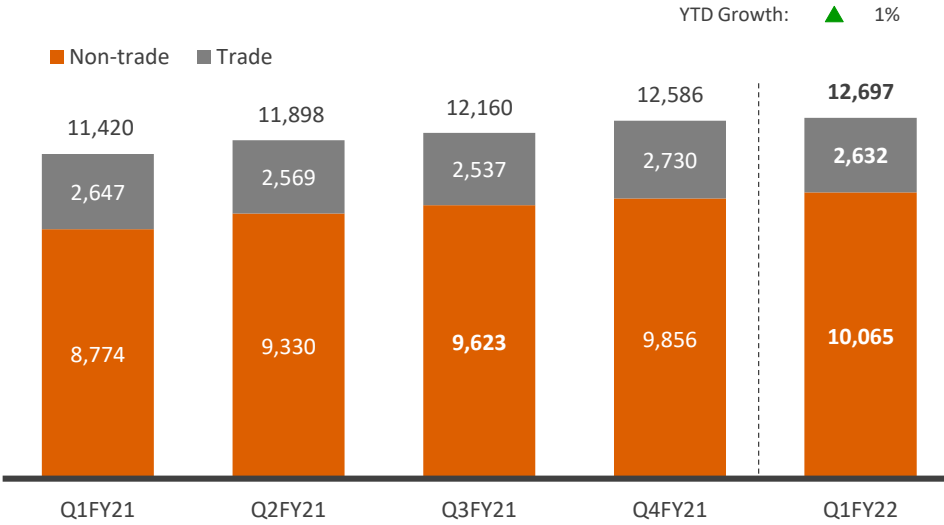
	FY21	Q1FY22	YTD Change	
GIL Ratio	1.36%	1.34%	▼	2bps
CTI	54.1%	48.4%	▼	>100bps
Loan Loss Coverage	137.8%	133.0%	▼	>100bps
ROA ¹	0.24%	0.82%	▲	58bps
Average AUM	2,067	2,766	▲	34%

1. Annualised

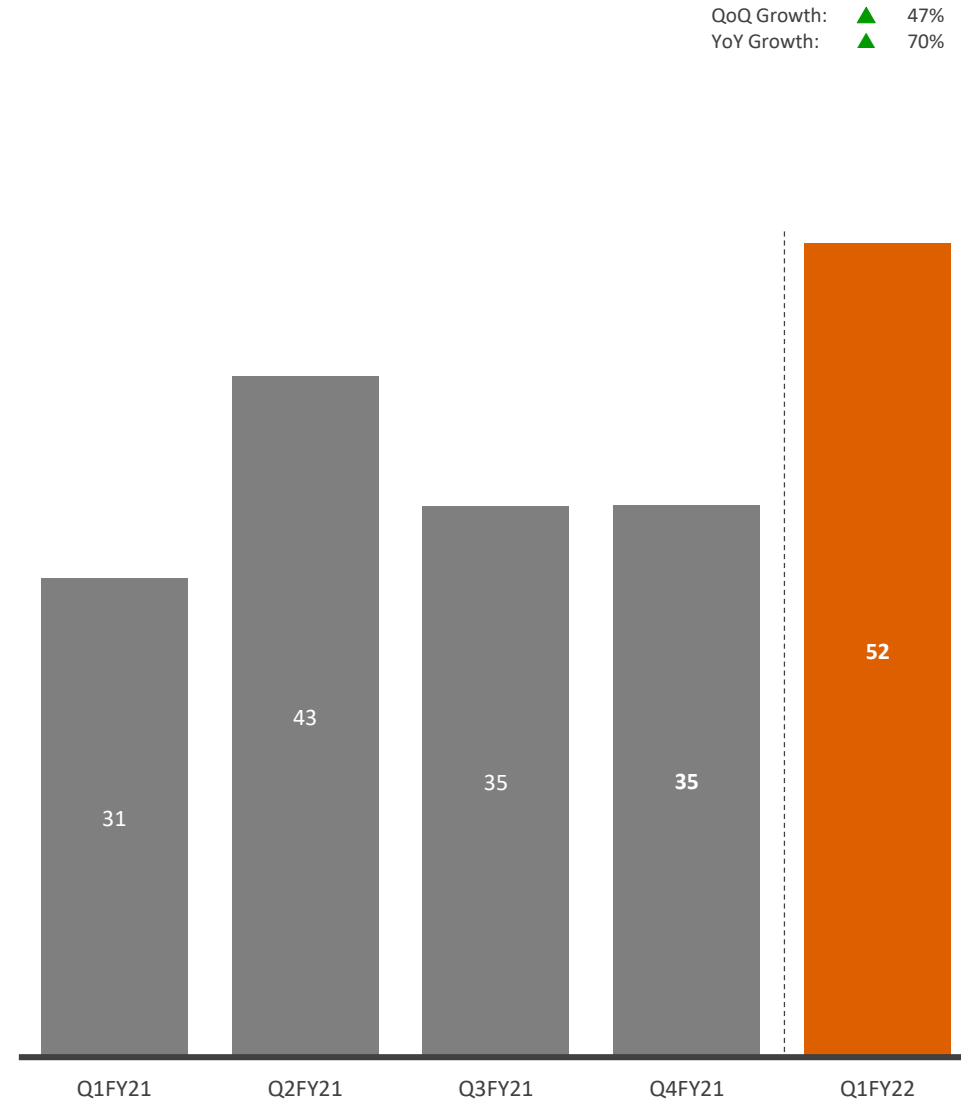


Business Banking

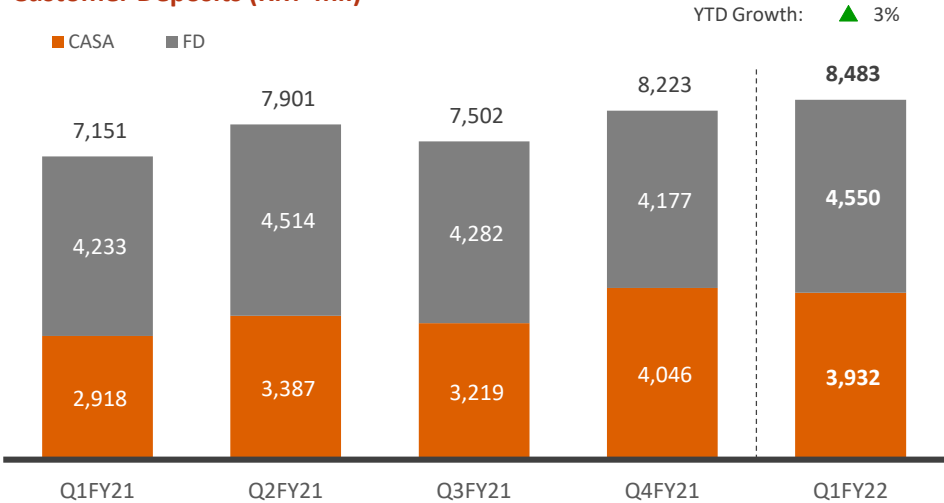
Gross Loans (RM' mil)



PAT Trend (RM' mil)

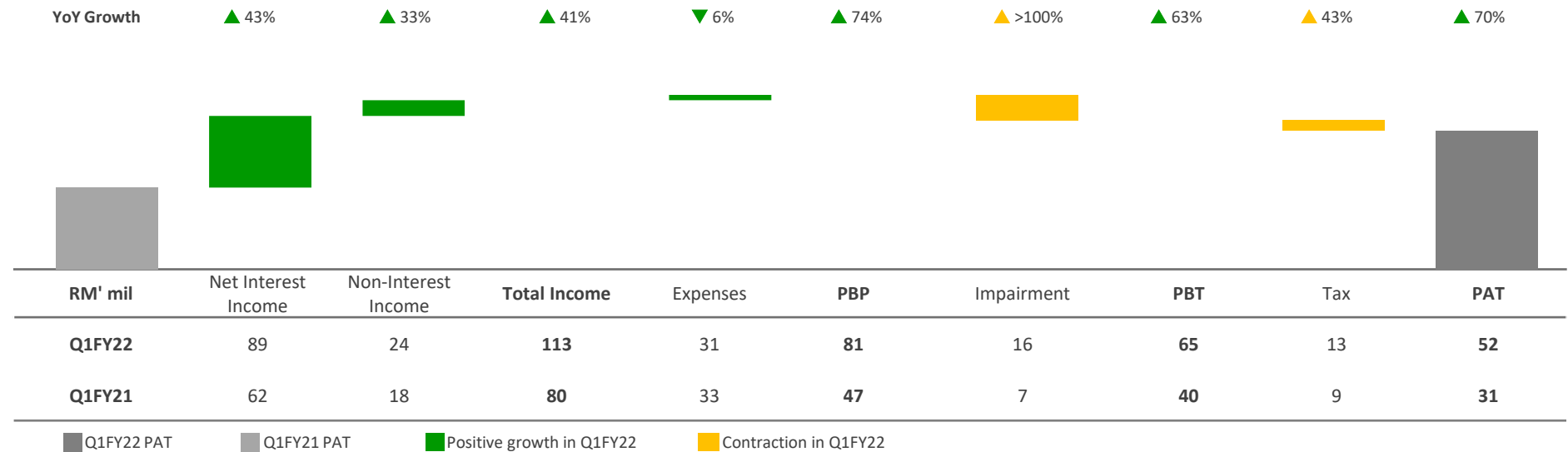


Customer Deposits (RM' mil)



Business Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY21	Q1FY22	YTD Change
Gross Loans / Financing	12,586	12,697	▲ 1%
Gross Impaired Loans	251	312	▲ 25%
Customer Deposits	8,223	8,483	▲ 3%
CASA	4,046	3,932	▼ 3%

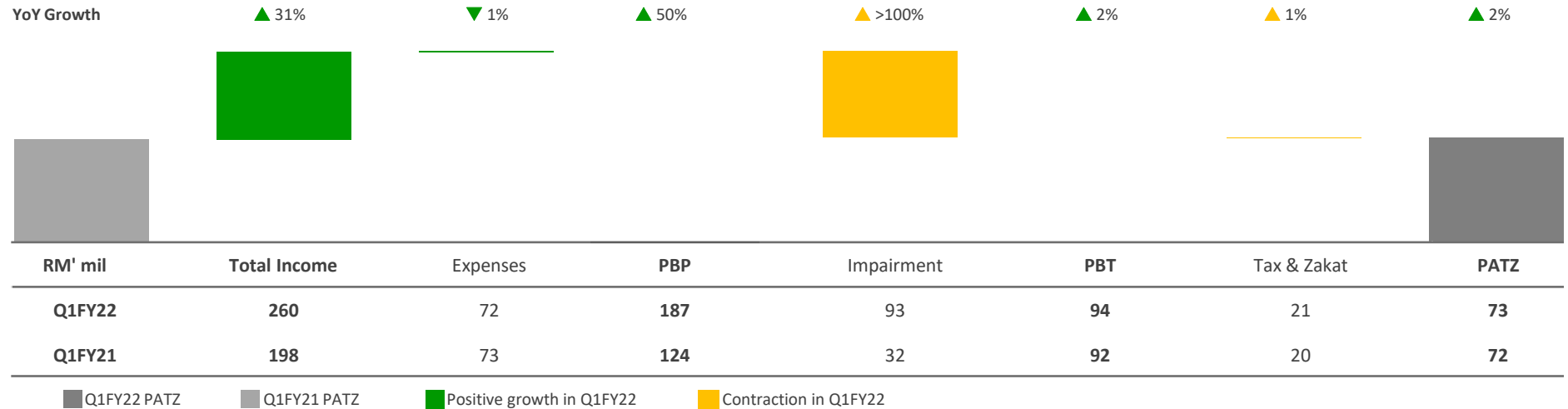
Key Ratios

	FY21	Q1FY22	YTD Change
GIL Ratio	1.99%	2.46%	▲ 47bps
CTI	35.6%	27.9%	▼ >100bps
Loan Loss Coverage	69.9%	61.1%	▼ >100bps
ROA ¹	1.23%	1.66%	▲ 43bps

1. Annualised

Islamic Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY21	Q1FY22	YTD Change
Gross Financing	36,225	37,389	▲ 3%
Gross Impaired Financing	613	620	▲ 1%
Customer Deposits	41,733	38,751	▼ 7%
CASA	12,709	12,211	▼ 4%

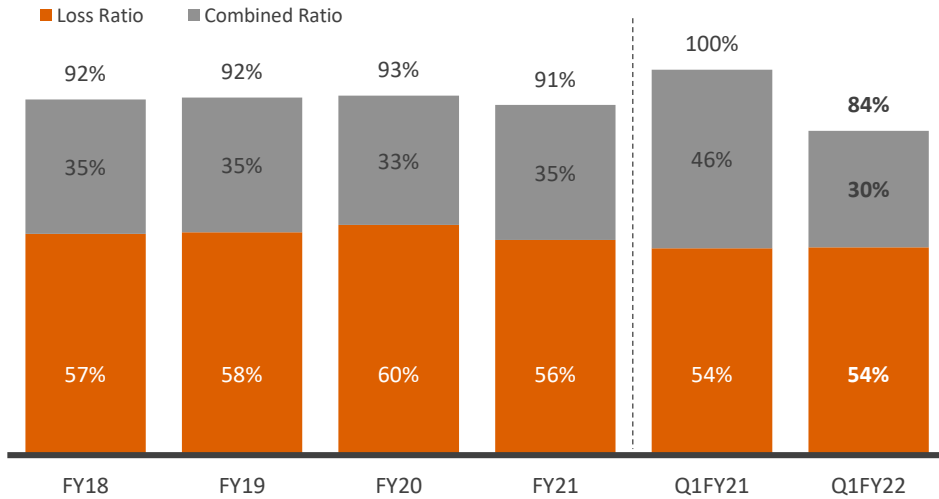
Key Ratios

	FY21	Q1FY22	YTD Change
GIF Ratio	1.69%	1.66%	▼ 3bps
CTI	32.0%	27.9%	▼ >100bps
Financing Loss Coverage ¹	138.9%	148.3%	▲ >100bps
ROA ²	0.26%	0.57%	▲ 31bps

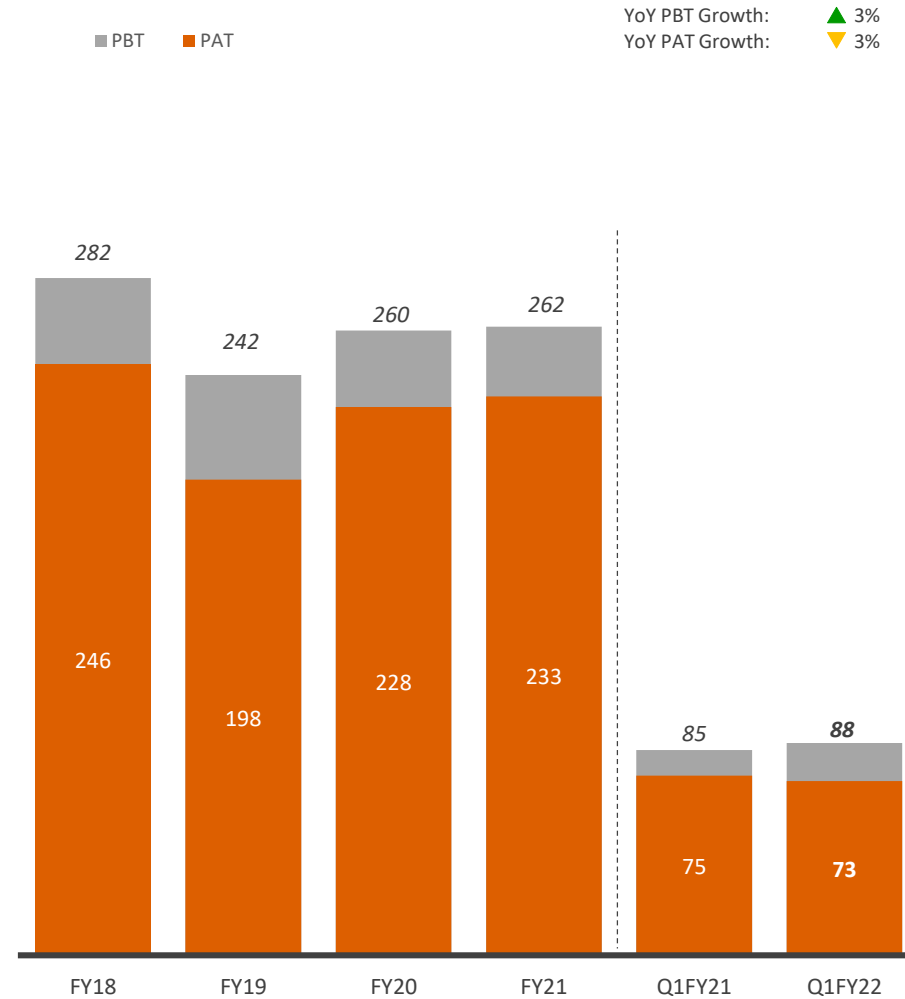
- Includes Regulatory Reserve
- Annualised

General Insurance

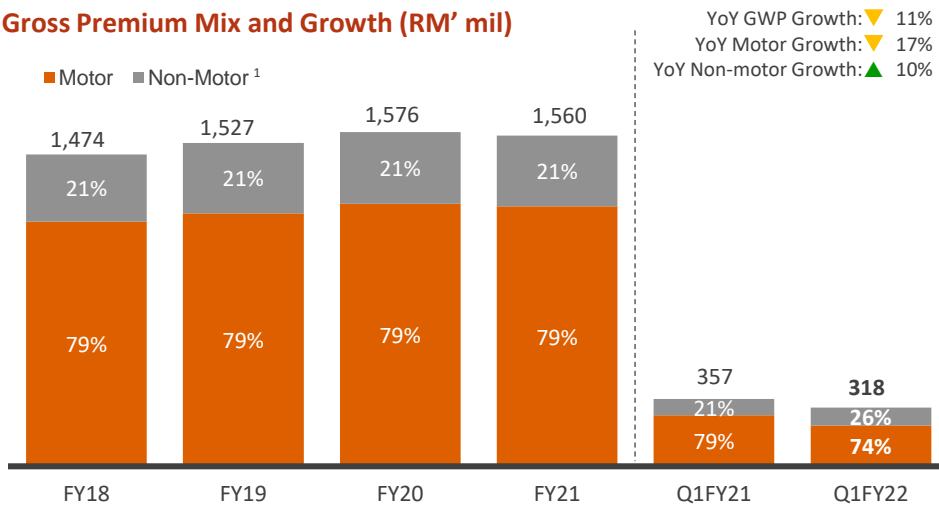
Loss Ratio and Combined Ratio



PBT and PAT (RM' mil)



Gross Premium Mix and Growth (RM' mil)

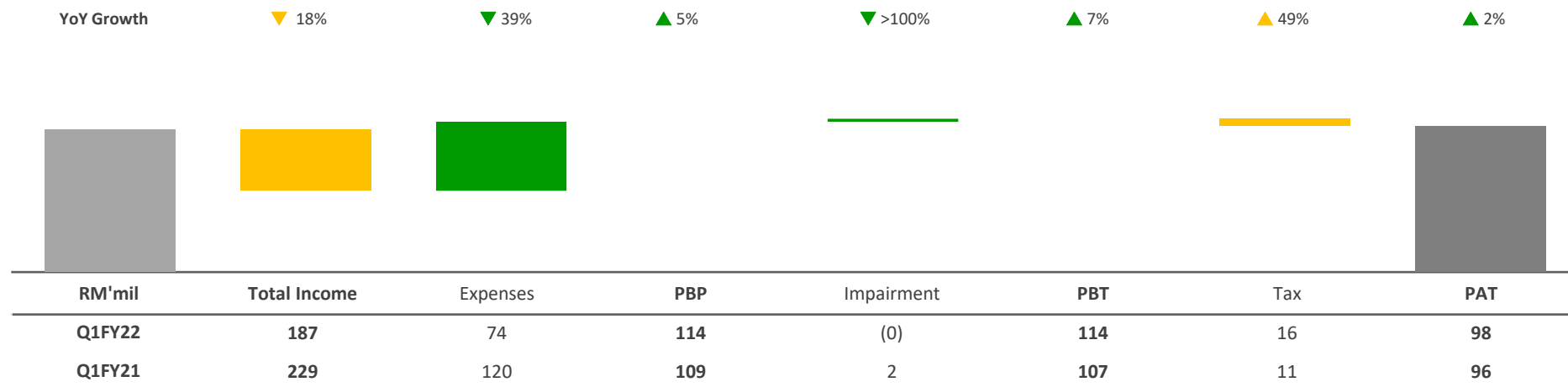


1. Includes motor PA

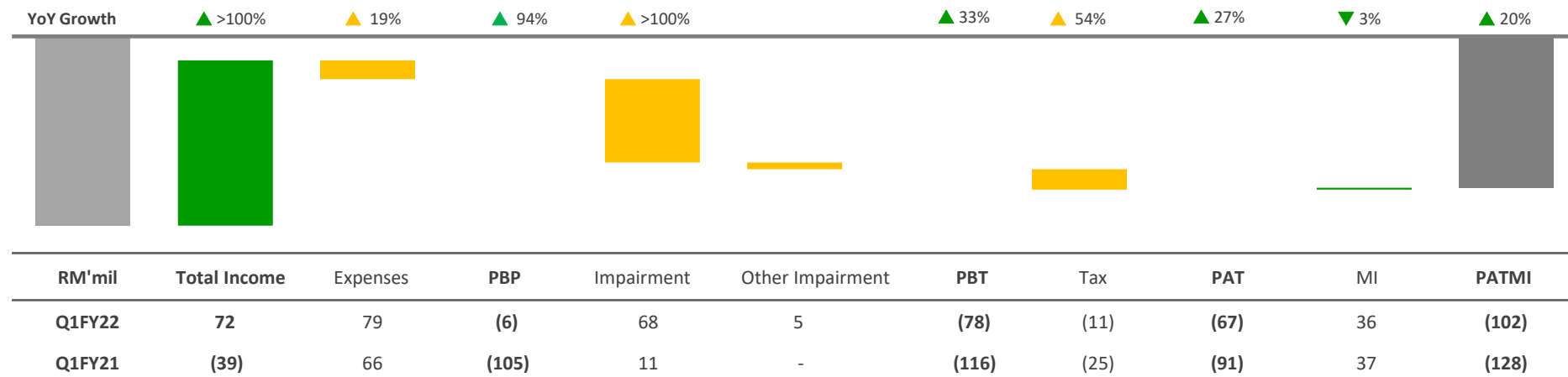


Insurance and Group Funding & Others

Income Statement – Insurance (General, Life & Takaful)

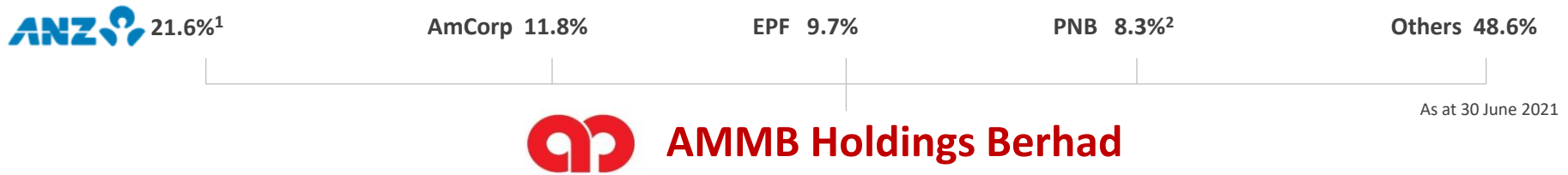


Income Statement – Group Funding & Others

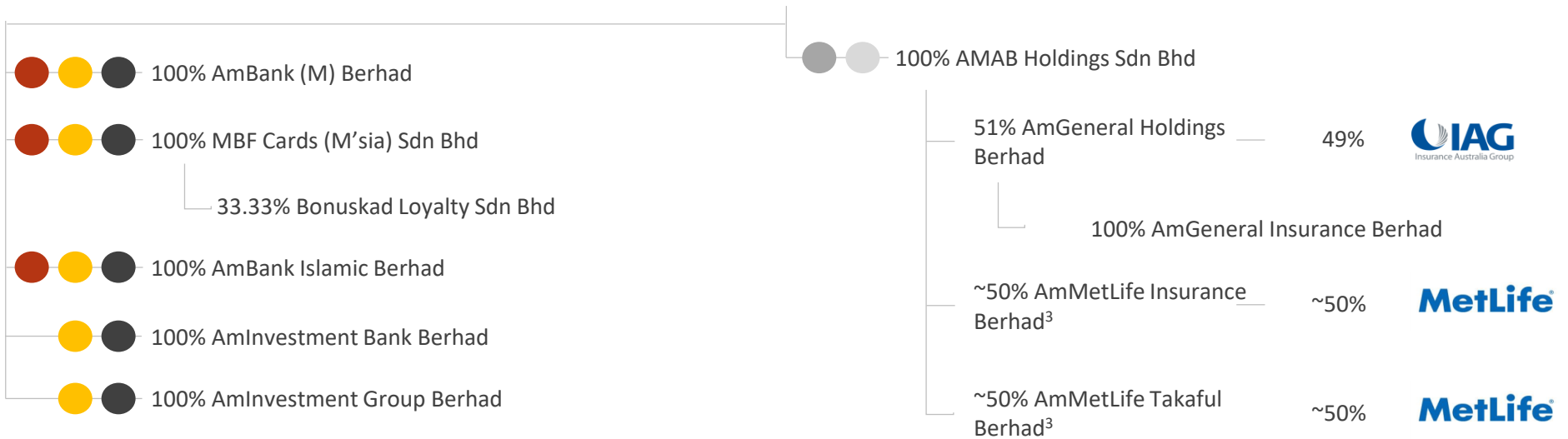


Q1FY22 PAT
 Q1FY21 PAT
 Positive growth in Q1FY22
 Contraction in Q1FY22

Shareholding structure



AMMB Holdings Berhad



Foreign shareholding excluding ANZ

FY18	FY19	FY20	FY21	Q1FY22
23%	26%	24%	19%	16%

1. ANZ: ANZ Funds Pty Ltd, a wholly owned subsidiary of Australia and New Zealand Banking Group Limited

2. Based on amalgamation of shares held by funds managed by PNB

3. MetLife owns 50% plus one share in AmMetLife Insurance Berhad, with the remaining shares held by AmBank Group, and AmBank Group owns 50% plus one share in AmMetLife Takaful Berhad, with the remaining shares owned by MetLife



Credit ratings, target price and recommendations

Credit Ratings

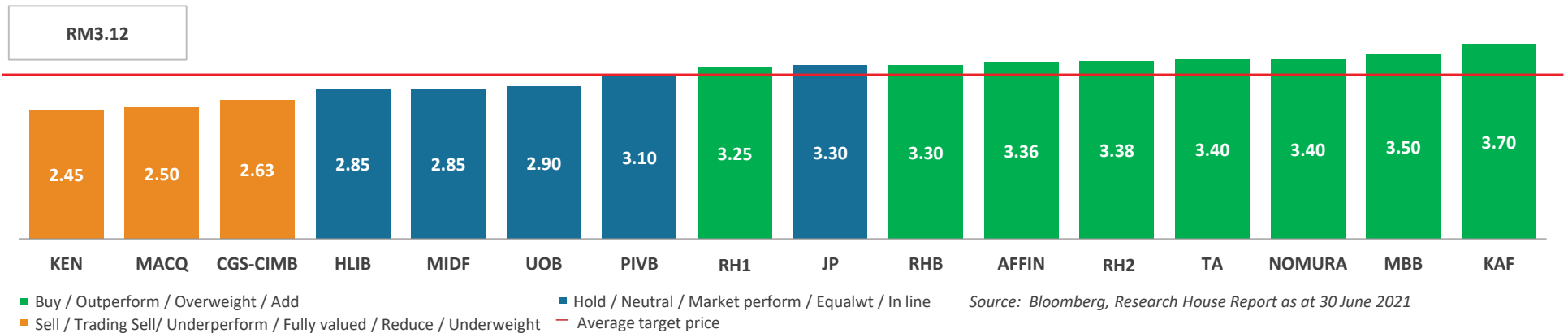
Q1FY22 Ratings	AMMB	AmBank (M)	AmBank Islamic	AmInvestment
RAM	LT: AA3, ST: P1 Outlook: Stable	LT: AA3, ST: P1 Outlook: Stable	LT: AA3, ST: P1 Outlook: Stable	LT: AA3, ST: P1 Outlook: Stable
S&P		LT: BBB+, ST: A-2 Outlook: Negative		

Target Price and Recommendations

P/EPS : N/A
P/BV : 0.61

Closing Price: RM 2.95
Market Cap: RM 9.75 bil

Average TP : RM 3.12
Buy : 8 (50%)
Hold : 5 (31%)
Sell : 3 (19%)
Ave. TP/ Ave. CP : 1.05x



Glossary & Disclaimer of warranty and limitation of liability

Reported Performance

Reported performance refers to the financial performance as reported in the audited financial statements and disclosed to the market

Growth Definition

QoQ/YTD growth refers to Q1FY22 vs Q4FY21

YoY growth refers to Q1FY22 vs Q1FY21

Disclaimer on rounding differences

Numbers may not add up due to rounding

Disclaimer on restatement of comparatives

The comparatives for business segments' financials have been restated to reflect current business realignment

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