

AMMB HOLDINGS BERHAD
Registration No. 199101012723 (223035-V)
(Incorporated in Malaysia)
Condensed Financial Statements

UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		Group		Company	
	Note	30.06.2025 RM'000	31.03.2025 RM'000	30.06.2025 RM'000	31.03.2025 RM'000
ASSETS					
Cash and short-term funds	A8	6,743,700	6,759,126	743,977	14,557
Derivative financial assets	A29	964,402	652,209	-	-
Financial assets at fair value through profit or loss ("FVTPL")	A10	8,073,228	7,818,445	1,252	1,241
Financial investments at fair value through other comprehensive income ("FVOCI")	A11	27,104,472	25,447,763	-	-
Financial investments at amortised cost	A12	10,320,745	12,041,303	-	-
Loans, advances and financing	A13	136,343,111	137,130,068	-	-
Statutory deposits with Bank Negara Malaysia		1,399,089	2,774,414	-	-
Deferred tax assets		190,006	271,050	-	-
Investments in subsidiaries		-	-	10,852,185	10,852,185
Investments in associates and joint ventures		1,428,680	1,478,914	-	-
Other assets	A14	2,884,435	3,943,383	10,389	9,356
Property and equipment		150,268	141,915	16	8
Right-of-use assets		120,786	126,308	-	-
Intangible assets		458,455	458,690	-	-
TOTAL ASSETS		196,181,377	199,043,588	11,607,819	10,877,347
LIABILITIES AND EQUITY					
Deposits from customers	A15	137,987,229	141,547,041	-	-
Investment accounts of customers		12,806	12,480	-	-
Deposits and placements of banks and other financial institutions	A16	6,941,337	7,579,328	-	-
Securities sold under repurchase agreements		4,807,035	5,951,549	-	-
Recourse obligation on loans and financing sold to Cagamas Berhad		7,255,074	6,555,071	-	-
Derivative financial liabilities	A29	1,155,533	608,236	-	-
Financial liabilities at fair value through profit or loss		202,162	178,818	-	-
Term funding		8,241,430	7,542,831	-	-
Debt capital		4,395,000	4,395,000	-	-
Other liabilities	A17	4,619,242	4,051,515	684,500	27,470
Total Liabilities		175,616,848	178,421,869	684,500	27,470
Share capital		6,376,240	6,376,240	6,372,870	6,372,870
Treasury shares		(69,943)	(53,522)	(69,943)	(53,522)
Reserves		14,257,442	14,298,092	4,620,392	4,530,529
Equity attributable to equity holders of the Company		20,563,739	20,620,810	10,923,319	10,849,877
Non-controlling interests		790	909	-	-
Total Equity		20,564,529	20,621,719	10,923,319	10,849,877
TOTAL LIABILITIES AND EQUITY		196,181,377	199,043,588	11,607,819	10,877,347
COMMITMENTS AND CONTINGENCIES	A28	138,262,929	133,291,008	-	-
NET ASSETS PER SHARE (RM)		6.23	6.24	3.31	3.28

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

AMMB HOLDINGS BERHAD
Registration No. 199101012723 (223035-V)
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UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Group	Note	Individual Quarter		Cumulative Quarter	
		30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Interest income	A18	1,529,612	1,529,331	1,529,612	1,529,331
Interest expense	A19	(920,079)	(957,919)	(920,079)	(957,919)
Net interest income		609,533	571,412	609,533	571,412
Net income from Islamic banking		357,811	303,785	357,811	303,785
Other operating income	A20	292,733	271,013	292,733	271,013
Share in results of associates and joint ventures		30,665	32,331	30,665	32,331
Net income		1,290,742	1,178,541	1,290,742	1,178,541
Other operating expenses	A21	(563,922)	(520,633)	(563,922)	(520,633)
Operating profit before impairment losses		726,820	657,908	726,820	657,908
Allowances for impairment on loans, advances and financing	A22	(87,073)	(36,437)	(87,073)	(36,437)
Writeback of impairment on:					
Financial investments	A23	12,505	5,148	12,505	5,148
Other financial assets	A23	1,606	657	1,606	657
Writeback of provision for commitments and contingencies		501	18,377	501	18,377
Other recoveries, net		18	1	18	1
Profit before taxation and zakat		654,377	645,654	654,377	645,654
Taxation and zakat	B5	(138,320)	(145,524)	(138,320)	(145,524)
Profit for the financial period		516,057	500,130	516,057	500,130
Attributable to:					
Equity holders of the Company		516,176	500,197	516,176	500,197
Non-controlling interests		(119)	(67)	(119)	(67)
Profit for the financial period		516,057	500,130	516,057	500,130
EARNINGS PER SHARE (SEN)	B10				
Basic/Diluted		15.64	15.13	15.64	15.13

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Group	Individual Quarter		Cumulative Quarter	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Profit for the financial period	516,057	500,130	516,057	500,130
Other comprehensive (loss)/income:				
Items that will not be reclassified subsequently to statement of profit or loss				
Financial investments at FVOCI				
- net unrealised (loss)/gain on changes in fair value	(5,493)	91,730	(5,493)	91,730
Tax effect relating to the components of other comprehensive income				
- financial investments at FVOCI	1,712	(1,192)	1,712	(1,192)
	<u>(3,781)</u>	<u>90,538</u>	<u>(3,781)</u>	<u>90,538</u>
Items that may be reclassified subsequently to statement of profit or loss				
Currency translation loss on foreign operations	(13,902)	(61)	(13,902)	(61)
Cash flow hedge				
- amortisation of fair value changes for terminated hedge	-	445	-	445
Financial investments at FVOCI				
- net unrealised gain/(loss) on changes in fair value	184,113	(8,368)	184,113	(8,368)
- net gain reclassified to profit or loss	(36,210)	(598)	(36,210)	(598)
- changes in expected credit losses ("ECL")	(6,643)	(1,719)	(6,643)	(1,719)
- foreign exchange differences	(3)	-	(3)	-
Tax effect relating to the components of other comprehensive income				
- cash flow hedge	-	(107)	-	(107)
- financial investments at FVOCI	(35,497)	2,152	(35,497)	2,152
Share of reserve movements in equity accounted associates and joint ventures	1,170	(6,577)	1,170	(6,577)
	<u>93,028</u>	<u>(14,833)</u>	<u>93,028</u>	<u>(14,833)</u>
Other comprehensive income for the financial period, net of tax	89,247	75,705	89,247	75,705
Total comprehensive income for the financial period	<u>605,304</u>	<u>575,835</u>	<u>605,304</u>	<u>575,835</u>
Total comprehensive income/(loss) for the financial period attributable to:				
Equity holders of the Company	605,423	575,902	605,423	575,902
Non-controlling interests	(119)	(67)	(119)	(67)
	<u>605,304</u>	<u>575,835</u>	<u>605,304</u>	<u>575,835</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Company	Note	Individual Quarter		Cumulative Quarter	
		30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Interest income	A18	200	354	200	354
Other operating income	A20	745,408	542,924	745,408	542,924
Net income		745,608	543,278	745,608	543,278
Other operating expenses	A21	(9,623)	(9,064)	(9,623)	(9,064)
Profit before taxation		735,985	534,214	735,985	534,214
Taxation		(49)	(96)	(49)	(96)
Profit for the financial period representing total comprehensive income for the financial period		735,936	534,118	735,936	534,118

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Group	Attributable to Equity Holders of the Company											
	Non-Distributable							Distributable				
	Share capital RM'000	Regulatory reserve RM'000	Fair value reserve RM'000	Cash flow hedging deficit RM'000	Foreign currency translation reserve RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained Earnings		Total RM'000	Non-controlling interests RM'000	Total equity RM'000
								Non-participating funds RM'000	RM'000			
At 01.04.2024	6,376,240	245,196	643,966	(1,029)	131,449	36,504	(29,079)	45,715	11,991,843	19,440,805	1,028	19,441,833
Profit/(Loss) for the financial period	-	-	-	-	-	-	-	-	500,197	500,197	(67)	500,130
Other comprehensive income/(loss), net	-	-	75,428	338	(61)	-	-	-	-	75,705	-	75,705
Total comprehensive income/(loss) for the financial period	-	-	75,428	338	(61)	-	-	-	500,197	575,902	(67)	575,835
Buy-back of shares	-	-	-	-	-	-	(5,101)	-	-	(5,101)	-	(5,101)
Share-based payment under ESS, net	-	-	-	-	-	2,636	-	-	-	2,636	-	2,636
Transfer to regulatory reserve	-	9,299	-	-	-	-	-	-	(9,299)	-	-	-
Distributions payable - ESS shares	-	-	-	-	-	-	-	-	(1,395)	(1,395)	-	(1,395)
Transactions with owners and other equity movements	-	9,299	-	-	-	2,636	(5,101)	-	(10,694)	(3,860)	-	(3,860)
At 30.06.2024	6,376,240	254,495	719,394	(691)	131,388	39,140	(34,180)	45,715	12,481,346	20,012,847	961	20,013,808

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Condensed Financial Statements

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025 (CONT'D.)

Group	Attributable to Equity Holders of the Company										Non-controlling interests RM'000	Total equity RM'000
	Non-Distributable						Distributable					
	Share capital RM'000	Regulatory reserve RM'000	Fair value reserve RM'000	Foreign currency translation reserve RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained Earnings			Total RM'000		
							Non-participating funds RM'000	RM'000	RM'000			
At 01.04.2025	6,376,240	352,522	756,720	113,212	40,786	(53,522)	45,715	12,989,137	20,620,810	909	20,621,719	
Profit/(Loss) for the financial period	-	-	-	-	-	-	-	516,176	516,176	(119)	516,057	
Other comprehensive income/(loss), net	-	-	103,149	(13,902)	-	-	-	-	89,247	-	89,247	
Total comprehensive income/(loss) for the financial period	-	-	103,149	(13,902)	-	-	-	516,176	605,423	(119)	605,304	
Buy-back of shares	-	-	-	-	-	(16,421)	-	-	(16,421)	-	(16,421)	
Share-based payment under ESS, net	-	-	-	-	12,785	-	-	-	12,785	-	12,785	
Transfer to regulatory reserve	-	77,443	-	-	-	-	-	(77,443)	-	-	-	
Distributions payable - ESS shares	-	-	-	-	-	-	-	(1,508)	(1,508)	-	(1,508)	
Dividends payable to shareholders	-	-	-	-	-	-	-	(657,350)	(657,350)	-	(657,350)	
Transactions with owners and other equity movements	-	77,443	-	-	12,785	(16,421)	-	(736,301)	(662,494)	-	(662,494)	
At 30.06.2025	6,376,240	429,965	859,869	99,310	53,571	(69,943)	45,715	12,769,012	20,563,739	790	20,564,529	

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Company	Attributable to Equity Holders of the Company				
	Non-Distributable		Distributable		
	Ordinary share capital RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total equity RM'000
At 01.04.2024	6,372,870	36,504	(29,079)	4,529,080	10,909,375
Profit for the financial period	-	-	-	534,118	534,118
Total comprehensive income for the financial period	-	-	-	534,118	534,118
Buy-back of shares	-	-	(5,101)	-	(5,101)
Share-based payment under ESS, net	-	2,636	-	-	2,636
Distributions payable - ESS shares	-	-	-	(1,395)	(1,395)
Transactions with owners and other equity movements	-	2,636	(5,101)	(1,395)	(3,860)
At 30.06.2024	6,372,870	39,140	(34,180)	5,061,803	11,439,633

Company	Attributable to Equity Holders of the Company				
	Non-Distributable		Distributable		
	Ordinary share capital RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total equity RM'000
At 01.04.2025	6,372,870	40,786	(53,522)	4,489,743	10,849,877
Profit for the financial period	-	-	-	735,936	735,936
Total comprehensive income for the financial period	-	-	-	735,936	735,936
Buy-back of shares	-	-	(16,421)	-	(16,421)
Share-based payment under ESS, net	-	12,785	-	-	12,785
Distributions payable - ESS shares	-	-	-	(1,508)	(1,508)
Dividends payable to shareholders	-	-	-	(657,350)	(657,350)
Transactions with owners and other equity movements	-	12,785	(16,421)	(658,858)	(662,494)
At 30.06.2025	6,372,870	53,571	(69,943)	4,566,821	10,923,319

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

	Group		Company	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation and zakat	654,377	645,654	735,985	534,214
Adjustments for:				
Net accretion of discount for securities	(6,583)	(14,346)	-	-
Allowances for ECL on loans, advances and financing, net	171,126	99,675	-	-
Dividend income	(2,610)	(2,610)	(742,972)	(540,609)
Net gain on revaluation of derivatives	(32,649)	(91,796)	-	-
Net (gain)/loss on revaluation of financial assets at FVTPL	(22,471)	129,029	-	-
Net gain on sale of financial investments at FVOCI	(36,210)	(598)	-	-
Net gain on sale of financial assets at FVTPL	(31,041)	(53,207)	-	-
Other non-operating and non-cash items	(39,667)	(7,417)	1	2
Operating profit/(loss) before working capital changes	654,272	704,384	(6,986)	(6,393)
<i>(Increase)/Decrease in operating assets:</i>				
Financial assets at FVTPL	(193,617)	330,636	(11)	(11)
Loans, advances and financing	618,902	1,344,105	-	-
Statutory deposits with Bank Negara Malaysia	1,375,325	(172,799)	-	-
Other assets	966,669	654,700	(822)	1,144
<i>(Decrease)/Increase in operating liabilities:</i>				
Deposits from customers	(3,559,812)	(6,901,797)	-	-
Investment accounts of customers	326	102	-	-
Deposits and placements of banks and other financial institutions	(647,067)	(1,008,724)	-	-
Securities sold under repurchase agreements	(1,144,514)	4,922,991	-	-
Recourse obligation on loans and financing sold to Cagamas Berhad	700,003	(799,997)	-	-
Financial liabilities at fair value through profit or loss	14,410	(68,022)	-	-
Term funding	751,728	3,199,624	-	-
Other liabilities	234,486	(191,829)	10,956	(5,692)
Cash (used in)/generated from operations	(228,889)	2,013,374	3,137	(10,952)
Taxation and zakat paid, net	(60,148)	(100,097)	(259)	-
Net cash (used in)/generated from operating activities	(289,037)	1,913,277	2,878	(10,952)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of treasury shares	(16,421)	(5,101)	(16,421)	(5,101)
Dividend/Distribution income received	84,679	77,075	742,972	540,609
Proceeds from disposal of property and equipment	8	-	-	-
Disposal/(Purchase) of financial investments, net	247,260	(851,315)	-	-
Purchase of property and equipment and intangible assets	(30,687)	(14,526)	(9)	-
Net cash generated from/(used in) investing activities	284,839	(793,867)	726,542	535,508
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of lease liabilities, representing net cash used in financing activities	(12,142)	(17,287)	-	-
Net (decrease)/increase in cash and cash equivalents	(16,340)	1,102,123	729,420	524,556
Cash and cash equivalents at beginning of the financial year	6,761,436	6,494,082	14,557	80,118
Effect of exchange rate changes	11	(4)	-	-
Cash and cash equivalents at end of the financial period	6,745,107	7,596,201	743,977	604,674

UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025 (CONT'D.)

Cash and cash equivalents included in the statements of cash flows comprise the following amounts:

	Group		Company	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Cash and short-term funds	6,743,700	7,547,695	743,977	604,674
Deposits and placements with banks and other financial institutions (with original maturity of three months and less)	-	47,169	-	-
Add:				
Allowances for ECL for cash and cash equivalents	1,407	1,337	-	-
Cash and cash equivalents	<u>6,745,107</u>	<u>7,596,201</u>	<u>743,977</u>	<u>604,674</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

EXPLANATORY NOTES :

A1. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia. These financial statements also comply with IAS 34 *Interim Financial Reporting* issued by the International Accounting Standards Board.

These condensed interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the annual financial statements of the Group and the Company for the financial year ended 31 March 2025 which are available upon request from the Company's registered office at Level 22, Bangunan AmBank Group, No. 55, Jalan Raja Chulan, 50200 Kuala Lumpur.

The condensed interim financial statements incorporate those activities relating to Islamic banking which have been undertaken by the Group.

A1.1 Material Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year. The adoption of the following amendments to published standards did not require a change in the accounting policies or retrospective adjustments, as they did not have any material impact on the financial statements of the Group and of the Company:

- Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*)

The nature of the amendments to published standards relevant to the Group and the Company are described below:

Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*)

The amendments clarified when a currency is exchangeable into another currency and how an entity estimates a spot rate when a currency lacks exchangeability. New disclosure requirements include the nature and financial impacts of the currency not being exchangeable, spot exchange rate used, estimation process and risks to the entity when the currency is not exchangeable.

New standards and amendments to published standards issued but not yet effective

Description	Effective for annual periods beginning on or after
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i>)	1 January 2026
- Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
- Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i>)	1 January 2026
- MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
- MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 <i>Consolidated Financial Statements</i> and MFRS 128 <i>Investments in Associates and Joint Ventures</i>)	To be determined by MASB

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Company are currently assessing the financial effects of their adoption.

(a) Amendments to published standard effective for financial year ending 31 March 2027

Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*)

The amendments clarified the dates of recognition and derecognition of financial assets and liabilities, with a new exception for financial liabilities settled through an electronic cash transfer system.

The amendments also provide additional guidance for assessing whether financial assets with contingent features that are not related directly to a change in basic lending risks or costs meet the solely payments of principal and interest/profit ("SPPI"/"SPPP") criterion.

Key characteristics of contractually linked instruments and the factors to be considered when assessing the cash flows underlying a financial asset with non-recourse features are also included in the amendments.

Additional disclosures are required for certain financial instruments with contractual terms that can change their cash flows and equity instruments designated at fair value through other comprehensive income.

Annual Improvements to MFRS Accounting Standards - Volume 11

The Annual Improvements to MFRS Accounting Standards - Volume 11 include minor amendments affecting the following 5 MFRSs:

- (i) Hedge accounting by a first-time adopter (Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*)
- (ii) Gain or loss on derecognition (Amendments to MFRS 7 *Financial Instruments: Disclosures*)
- (iii) Lessee derecognition of lease liabilities and transaction price (Amendments to MFRS 9 *Financial Instruments*)
- (iv) Determination of a "de facto agent" (Amendments to MFRS 10 *Consolidated Financial Statements*)
- (v) Cost method (Amendments to MFRS 107 *Statement of Cash Flows*)

Wording in certain paragraphs of these standards has been amended to improve consistency with other relevant standards and cross-references to other standards, where applicable, have been added to enhance the understandability of these standards.

Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*)

The amendments allow an entity to apply the own-use exemption to its nature-dependent electricity contracts if the entity has been, and expects to be a, net purchaser of electricity for the contract period.

Nature-dependent electricity contracts that do not meet the own-use exemption are accounted for as derivatives and measured at fair value through profit or loss. Applying hedge accounting could reduce profit or loss volatility by reflecting how these contracts hedge the price of future electricity purchases or sales.

Additional disclosures include, but are not limited to, the following:

- contractual features exposing the entity to variability in underlying amount of electricity and risk of oversupply;
- estimated future cash flows from unrecognised contractual commitments to buy electricity in appropriate time bands;
- qualitative information about how the entity assesses whether a contract might become onerous; and
- qualitative and quantitative information about the costs and proceeds associated with purchases and sales of electricity.

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Company are currently assessing the financial effects of their adoption. (Cont'd.)

(b) New standards effective for financial year ending 31 March 2028

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 18 is a new accounting standard for presentation and disclosure of information in the financial statements which supersedes MFRS 101 *Presentation of Financial Statements*.

MFRS 18 introduced a defined structure for the statement of profit or loss comprising three main categories which include operating, investing and financing categories. Classification of income and expenses will be driven by the main business activities. Specified totals and subtotals are to be presented in the statement of profit or loss.

Information related to the management-defined performance measures ("MPM") should be disclosed in a note to the financial statements, including a reconciliation between the MPM and the most similar specified subtotal. Entity is also required to present expenses in the operating category by nature, function or a mix of both.

Enhanced guidance on the principles of aggregation and disaggregation, which focus on grouping of items based on their shared characteristics should be applied across the financial statements.

Consequential amendments to other accounting standards include, among others:

(i) MFRS 107 *Statement of Cash Flows*

The amendments require operating profit or loss subtotal to be used as the starting point when presenting operating cash flows under the indirect method and interest and dividend cash flows to be classified based on the main business activities.

(ii) MFRS 133 *Earnings per Share*

The amendments permit entities to disclose additional amounts per share using only the following numerators:

- required income and expenses totals and subtotals;
- common income and expenses subtotals listed in MFRS 18; or
- MPM disclosed by the entity.

(iii) MFRS 134 *Interim Financial Reporting*

Entity is required to provide additional disclosures for MPM in the condensed interim financial statements.

(iv) MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors*

Certain requirements such as going concern assessment have been moved from MFRS 101 to MFRS 108, which will be renamed MFRS 108 *Basis of Preparation of Financial Statements* when MFRS 18 becomes effective.

MFRS 19 *Subsidiaries without Public Accountability: Disclosures*

MFRS 19 introduced reduced disclosure requirements for eligible subsidiaries. An eligible subsidiary has the option to adopt this standard in its consolidated or separate financial statements provided that it does not have public accountability and it has an ultimate or intermediate holding company that produces consolidated financial statements in accordance with IFRS Accounting Standards.

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Company are currently assessing the financial effects of their adoption. (Cont'd.)

(c) Amendments to published standard effective on a date to be determined by MASB

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures)

The amendments clarified that:

- gains and losses resulting from transactions involving assets that do not constitute a business, between entity and its associate or joint venture are recognised in the entity's financial statements only to the extent of unrelated investors' interests in the associate or joint venture; and
- gains and losses resulting from transactions involving the sale or contribution to an associate of a joint venture of assets that constitute a business is recognised in full.

A1.2 Significant Accounting Judgements, Estimates and Assumptions

The preparation of the condensed interim financial statements in accordance with MFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of revenue, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Judgements, estimates and assumptions are continually evaluated and are based on the past experience, reasonable expectations of future events and other factors. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

In the process of applying the Group's and the Company's accounting policies, the significant judgements, estimates and assumptions made by management were the same as those applied to the annual financial statements for the financial year ended 31 March 2025.

A2. AUDIT QUALIFICATION

There was no audit qualification in the annual financial statements for the financial year ended 31 March 2025.

A3. SEASONALITY OR CYCLICALITY OF OPERATIONS

The operations of the Group and the Company are not materially affected by any seasonal or cyclical fluctuation in the current financial quarter.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items during the current financial quarter.

A5. CHANGES IN ESTIMATES

There was no material change in estimates of amounts reported in the prior financial years that have a material effect on the financial quarter.

A6. ISSUANCE, REPURCHASE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

(i) Share buy-back

During the current financial quarter, the Company bought back from the open market, a total of 3,200,000 ordinary shares listed on the Main Market of Bursa Malaysia Securities Berhad at an average buy-back price of RM5.13 per share. The total consideration paid for the share buy-back including transaction costs was approximately RM16.4 million and was financed by internally generated funds. The shares bought back are held as treasury shares in accordance with Section 127(4)(b) of the Companies Act 2016.

(ii) Issuance of commercial papers

(1) AmBank issued the following series under its RM4.0 billion Commercial Papers Programme:

- (i) Series 4 with nominal value of RM200.0 million on 29 May 2025. The tenure of the commercial paper ("CP") is three (3) months, which was issued at a discount of 3.52% per annum.
- (ii) Series 5 with nominal value of RM300.0 million on 29 May 2025. The tenure of the CP is five (5) months, which was issued at a discount of 3.54% per annum.
- (iii) Series 6 with nominal value of RM530.0 million on 17 June 2025. The tenure of the CP is twelve (12) months, which was issued at a discount of 3.30% per annum.

(2) On 26 June 2025, AmBank Islamic issued Series 2 of Islamic commercial paper ("ICP") with nominal value of RM400.0 million under its RM3.0 billion ICP based on Shariah principle of Wakalah Bi Al-Istithmar Programme ("Sukuk Wakalah Programme"). The tenure of the ICP is two (2) months, which was issued at a discount of 3.44% per annum.

(iii) Redemption of commercial papers

- (1) On 11 June 2025, AmBank Islamic has fully redeemed the first Series of ICP with nominal value of RM200.0 million under its RM3.0 billion Sukuk Wakalah Programme.
- (2) On 20 June 2025, AmBank has fully redeemed Series 1 of CP with nominal value of RM530.0 million issued under its RM4.0 billion Commercial Papers Programme.

Other than as disclosed above, there were no issuance of debt and equity securities, repayment of debt securities, new shares issuance, share buy-backs, share cancellations nor resale of treasury shares by the Group and the Company during the financial quarter.

A7. DIVIDENDS PAID

No dividend has been paid during the current financial quarter.

A8. CASH AND SHORT-TERM FUNDS

	Group		Company	
	30.06.2025	31.03.2025	30.06.2025	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Cash and bank balances	2,395,893	3,198,721	743,977	14,557
Deposits and placements maturing within one month:				
Licensed banks	1,263,743	790,363	-	-
Bank Negara Malaysia	3,069,000	2,756,000	-	-
Other financial institutions	16,471	16,352	-	-
	4,349,214	3,562,715	-	-
	6,745,107	6,761,436	743,977	14,557
Less: Allowances for ECL	(1,407)	(2,310)	-	-
	6,743,700	6,759,126	743,977	14,557

Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Total
		12-month ECL	Lifetime ECL not credit impaired	
30.06.2025		RM'000	RM'000	RM'000
Balance at beginning of the financial period		1,682	628	2,310
Net writeback of ECL	A23	(328)	(545)	(873)
New financial assets originated		1,262	-	1,262
Financial assets derecognised		(1,439)	-	(1,439)
Net remeasurement of allowances		(151)	(545)	(696)
Foreign exchange differences		(15)	(15)	(30)
Balance at end of the financial period		1,339	68	1,407

Group	Note	Stage 1	Stage 2	Total
		12-month ECL	Lifetime ECL not credit impaired	
31.03.2025		RM'000	RM'000	RM'000
Balance at beginning of the financial year		946	37	983
Net allowances for ECL		748	610	1,358
Transfer from deposits and placements with banks and other financial institutions	A9	696	-	696
New financial assets originated		9,457	58	9,515
Financial assets derecognised		(9,485)	-	(9,485)
Net remeasurement of allowances		80	552	632
Foreign exchange differences		(12)	(19)	(31)
Balance at end of the financial year		1,682	628	2,310

A9. DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Deposits and placements maturing more than one month:		
Licensed banks	-	-
Less: Allowances for ECL	-	-
	<u>-</u>	<u>-</u>

Movements in allowances for ECL are as follows:

Group	Note	Stage 1 12-month ECL RM'000
30.06.2025		
Balance at beginning of the financial period		-
Net allowances for ECL	A23	-
New financial assets originated		-
Net remeasurement of allowances		-
Balance at end of the financial period		<u>-</u>

Group	Note	Stage 1 12-month ECL RM'000
31.03.2025		
Balance at beginning of the financial year		-
Net allowances for ECL		-
New financial assets originated		678
Net remeasurement of allowances		18
Transfer to cash and short-term funds	A8	(696)
Balance at end of the financial year		<u>-</u>

A10. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL")

	Group		Company	
	30.06.2025	31.03.2025	30.06.2025	31.03.2025
	RM'000	RM'000	RM'000	RM'000
At Fair Value				
Money Market Instruments:				
Malaysian Treasury Bills	293,145	-	-	-
Malaysian Islamic Treasury Bills	166,279	235,815	-	-
Malaysian Government Securities	702,594	778,105	-	-
Malaysian Government Investment Issues	3,638,856	3,460,861	-	-
	<u>4,800,874</u>	<u>4,474,781</u>	<u>-</u>	<u>-</u>
Quoted Securities:				
In Malaysia:				
Shares	572,325	613,626	-	-
Unit trusts	35,465	34,696	1,252	1,241
Corporate bonds and sukuk	10,252	10,179	-	-
Outside Malaysia:				
Shares	767,565	778,108	-	-
	<u>1,385,607</u>	<u>1,436,609</u>	<u>1,252</u>	<u>1,241</u>
Unquoted Securities:				
In Malaysia:				
Shares	30	31	-	-
Corporate bonds and sukuk	1,867,442	1,907,024	-	-
Outside Malaysia:				
Corporate bonds and sukuk	19,275	-	-	-
	<u>1,886,747</u>	<u>1,907,055</u>	<u>-</u>	<u>-</u>
Total	<u>8,073,228</u>	<u>7,818,445</u>	<u>1,252</u>	<u>1,241</u>

A11. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
At Fair Value		
Money Market Instruments:		
Malaysian Government Securities	5,950,189	5,344,577
Malaysian Government Investment Issues	6,923,355	5,324,201
Islamic Negotiable Instruments of Deposit	299,554	992,049
Foreign Government Investment Issues	12,568	13,113
	<u>13,185,666</u>	<u>11,673,940</u>
Quoted Securities:		
In Malaysia:		
Shares	<u>7,936</u>	<u>9,715</u>
Unquoted Securities:		
In Malaysia:		
Shares	857,802	861,687
Corporate bonds and sukuk	12,853,338	12,901,466
Outside Malaysia:		
Shares	1,126	955
Corporate bonds and sukuk	<u>198,604</u>	<u>-</u>
	<u>13,910,870</u>	<u>13,764,108</u>
Total	<u>27,104,472</u>	<u>25,447,763</u>

Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Total
		12-month	Lifetime	
30.06.2025		ECL	ECL	
		RM'000	not credit	RM'000
			impaired	
			RM'000	
Balance at beginning of the financial period		27,576	4,218	31,794
Net writeback of ECL	A23	(6,409)	(234)	(6,643)
Transfer to 12-month ECL (Stage 1)		9	(65)	(56)
New financial assets originated		2,469	-	2,469
Financial assets derecognised		(4,100)	-	(4,100)
Net remeasurement of allowances		(4,787)	(169)	(4,956)
Foreign exchange differences		(3)	-	(3)
Balance at end of the financial period		<u>21,164</u>	<u>3,984</u>	<u>25,148</u>

A11. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI") (CONT'D.)

Movements in allowances for ECL are as follows: (Cont'd.)

Group 31.03.2025	Stage 1	Stage 2	Total
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	
Balance at beginning of the financial year	22,003	4,986	26,989
Net allowances for/(writeback of) ECL	5,574	(768)	4,806
Transfer to 12-month ECL (Stage 1)	701	(1,490)	(789)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(397)	2,205	1,808
New financial assets originated	3,023	971	3,994
Financial assets derecognised	(5,039)	(2,168)	(7,207)
Net remeasurement of allowances	7,286	(286)	7,000
Foreign exchange differences	(1)	-	(1)
Balance at end of the financial year	27,576	4,218	31,794

A12. FINANCIAL INVESTMENTS AT AMORTISED COST

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
At Amortised Cost		
Money Market Instruments:		
Malaysian Government Securities	791,743	792,581
Malaysian Government Investment Issues	2,003,973	2,003,841
	<u>2,795,716</u>	<u>2,796,422</u>
Unquoted Securities:		
In Malaysia:		
Corporate bonds and sukuk	8,053,928	9,779,642
	<u>10,849,644</u>	<u>12,576,064</u>
Less: Allowances for ECL	(528,899)	(534,761)
Total	<u>10,320,745</u>	<u>12,041,303</u>

Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Stage 3	Total
		12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
30.06.2025					
Balance at beginning of the financial period		24,414	386	509,961	534,761
Net (writeback of)/allowances for ECL	A23	(5,029)	73	(906)	(5,862)
New financial assets originated		1,201	-	-	1,201
Net remeasurement of allowances		(2,637)	73	(906)	(3,470)
Financial assets derecognised		(3,593)	-	-	(3,593)
Balance at end of the financial period		<u>19,385</u>	<u>459</u>	<u>509,055</u>	<u>528,899</u>

Group	Note	Stage 1	Stage 2	Stage 3	Total
		12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
31.03.2025					
Balance at beginning of the financial year		15,705	-	511,721	527,426
Net allowances for/(writeback of) ECL		8,709	386	(1,760)	7,335
New financial assets originated		9,546	386	-	9,932
Net remeasurement of allowances		1,698	-	(1,760)	(62)
Financial assets derecognised		(2,535)	-	-	(2,535)
Balance at end of the financial year		<u>24,414</u>	<u>386</u>	<u>509,961</u>	<u>534,761</u>

A13. LOANS, ADVANCES AND FINANCING

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
At Amortised Cost		
Loans, advances and financing:		
Term loans/financing	47,302,292	46,711,364
Revolving credit	12,052,128	12,765,947
Housing loans/financing	45,896,581	45,645,555
Hire purchase receivables	12,596,538	12,941,946
Card receivables	2,308,672	2,257,391
Overdrafts	2,962,902	3,045,536
Claims on customers under acceptance credits	5,807,535	6,264,490
Trust receipts	2,698,365	2,915,068
Bills receivables	6,034,844	5,845,310
Staff loans	91,856	95,662
Others	428,828	395,085
Gross loans, advances and financing	<u>138,180,541</u>	<u>138,883,354</u>
Less: Allowances for ECL		
- Stage 1 - 12-month ECL	(328,620)	(324,938)
- Stage 2 - Lifetime ECL not credit impaired	(926,877)	(917,633)
- Stage 3 - Lifetime ECL credit impaired	(581,933)	(510,715)
	<u>(1,837,430)</u>	<u>(1,753,286)</u>
Net loans, advances and financing	<u>136,343,111</u>	<u>137,130,068</u>

(a) Gross loans, advances and financing analysed by type of customer are as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Domestic banking institutions	7,621	34
Domestic non-bank financial institutions	3,247,058	3,342,976
Domestic business enterprises:		
- Small and medium enterprises	29,859,089	29,576,450
- Others	33,174,621	33,809,845
Government and statutory bodies	2,318,310	2,503,651
Individuals	68,267,768	68,318,001
Other domestic entities	6,634	4,756
Foreign individuals and entities	1,299,440	1,327,641
	<u>138,180,541</u>	<u>138,883,354</u>

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(b) Gross loans, advances and financing analysed by geographical distribution are as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
In Malaysia	137,809,665	138,478,483
Outside Malaysia	370,876	404,871
	<u>138,180,541</u>	<u>138,883,354</u>

(c) Gross loans, advances and financing analysed by interest/profit rate sensitivity are as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Fixed rate:		
- Housing loans/financing	562,649	573,064
- Hire purchase receivables	12,364,001	12,684,374
- Other loans/financing	11,808,990	12,701,756
Variable rate:		
- Base rate and lending/financing rate plus	74,313,397	73,467,905
- Cost plus	38,193,444	38,516,460
- Other variable rates	938,060	939,795
	<u>138,180,541</u>	<u>138,883,354</u>

(d) Gross loans, advances and financing analysed by sector are as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Agriculture	2,562,653	2,525,910
Mining and quarrying	1,825,808	2,025,378
Manufacturing	16,835,422	17,052,914
Electricity, gas and water	2,591,467	2,584,853
Construction	4,714,075	4,753,288
Wholesale and retail trade and hotels and restaurants	14,056,319	14,143,935
Transport, storage and communication	4,249,657	4,756,845
Finance and insurance	5,879,169	5,296,956
Real estate	12,296,482	12,081,898
Business activities	2,222,252	2,615,359
Education and health	2,235,792	2,278,896
Household of which:	68,711,445	68,767,122
Purchase of residential properties	46,163,717	45,921,202
Purchase of transport vehicles	10,937,541	11,266,314
Others	11,610,187	11,579,606
	<u>138,180,541</u>	<u>138,883,354</u>

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(e) Gross loans, advances and financing analysed by residual contractual maturity are as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Maturing within one year	34,889,958	36,121,474
Over one year to three years	5,736,615	6,071,726
Over three years to five years	12,322,820	11,056,690
Over five years	85,231,148	85,633,464
	138,180,541	138,883,354

(f) Movements in impaired loans, advances and financing are as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Gross		
Balance at beginning of the financial period/year	2,132,222	2,236,123
Impaired during the financial period/year	680,155	1,697,296
Reclassified as non-impaired	(247,264)	(393,367)
Recoveries	(112,432)	(642,607)
Amount written off	(86,130)	(765,141)
Foreign exchange differences	-	(82)
Balance at end of the financial period/year	2,366,551	2,132,222
Gross impaired loans, advances and financing as % of gross loans, advances and financing	1.71%	1.54%
Loan/Financing loss coverage (including regulatory reserve)	100.12%	103.58%

(g) Impaired loans, advances and financing analysed by geographical distribution are as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
In Malaysia	2,366,551	2,132,222

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(h) Impaired loans, advances and financing analysed by sector are as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Agriculture	8,804	13,258
Mining and quarrying	41,930	40,300
Manufacturing	296,485	281,891
Electricity, gas and water	46,932	18,399
Construction	207,816	175,833
Wholesale and retail trade and hotels and restaurants	310,585	260,218
Transport, storage and communication	45,972	37,482
Finance and insurance	13,956	2,099
Real estate	92,138	95,877
Business activities	46,886	38,514
Education and health	26,628	28,649
Household of which:	1,228,419	1,139,702
Purchase of residential properties	983,102	929,822
Purchase of transport vehicles	88,188	66,683
Others	157,129	143,197
	2,366,551	2,132,222

(i) Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Stage 3	Total
30.06.2025		12-month	Lifetime ECL	Lifetime ECL	
		ECL	not credit	credit	
		RM'000	impaired	impaired	RM'000
Balance at beginning of the financial period		324,938	917,633	510,715	1,753,286
Net allowances for ECL	A22	4,530	9,248	157,348	171,126
Transfer to 12-month ECL (Stage 1)		12,158	(52,952)	(6,293)	(47,087)
Transfer to Lifetime ECL not credit impaired (Stage 2)		(16,286)	99,814	(33,765)	49,763
Transfer to Lifetime ECL credit impaired (Stage 3)		(848)	(47,356)	133,313	85,109
New financial assets originated		58,310	30,012	2,080	90,402
Net remeasurement of allowances		2,688	11,038	64,616	78,342
Modification of contractual cash flows of financial assets		239	214	382	835
Financial assets derecognised		(48,738)	(30,294)	(2,985)	(82,017)
Changes in model assumptions and methodologies		(2,993)	(1,228)	-	(4,221)
Foreign exchange differences		(848)	(4)	-	(852)
Amount written off		-	-	(86,130)	(86,130)
Balance at end of the financial period		328,620	926,877	581,933	1,837,430

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(i) Movements in allowances for ECL are as follows: (Cont'd.)

Group 31.03.2025	Stage 1	Stage 2	Stage 3	Total RM'000
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
Balance at beginning of the financial year	335,100	1,028,920	664,145	2,028,165
Net (writeback of)/allowances for ECL	(9,892)	(92,484)	611,793	509,417
Transfer to 12-month ECL (Stage 1)	14,516	(98,049)	(13,809)	(97,342)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(18,953)	166,586	(44,359)	103,274
Transfer to Lifetime ECL credit impaired (Stage 3)	(1,950)	(55,309)	189,272	132,013
New financial assets originated	112,542	86,245	7,917	206,704
Net remeasurement of allowances	(11,316)	(45,446)	483,891	427,129
Modification of contractual cash flows of financial assets	(1,695)	(5,420)	(1,113)	(8,228)
Financial assets derecognised	(65,933)	(115,677)	(10,006)	(191,616)
Changes in model assumptions and methodologies	(37,103)	(25,414)	-	(62,517)
Foreign exchange differences	(270)	(116)	(82)	(468)
Amount written off	-	(18,687)	(765,141)	(783,828)
Balance at end of the financial year	324,938	917,633	510,715	1,753,286

A14. OTHER ASSETS

	Group		Company	
	30.06.2025	31.03.2025	30.06.2025	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Trade receivables	476,229	509,330	-	-
Other receivables, deposits and prepayments	924,654	1,573,118	803	8
Interest/Profit receivable	494,308	554,561	-	-
Fee receivable	37,775	32,463	-	-
Amount due from associates and joint ventures	21,842	12,602	2,818	2,791
Amount due from agents and brokers	175,052	328,221	-	-
Foreclosed properties	307	307	-	-
Tax recoverable	575,975	656,201	6,768	6,557
Collateral pledged for derivative and securities transactions	210,032	309,082	-	-
	<u>2,916,174</u>	<u>3,975,885</u>	<u>10,389</u>	<u>9,356</u>
Less: Accumulated impairment losses	(31,739)	(32,502)	-	-
	<u>2,884,435</u>	<u>3,943,383</u>	<u>10,389</u>	<u>9,356</u>

A15. DEPOSITS FROM CUSTOMERS

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Demand deposits	39,109,921	43,124,343
Savings deposits	7,781,591	7,881,560
Term/Investment deposits	91,095,717	90,541,138
	<u>137,987,229</u>	<u>141,547,041</u>

The deposits are sourced from the following types of customers:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Government and statutory bodies	4,848,771	5,360,808
Business enterprises	68,916,352	72,507,282
Individuals	56,735,113	58,196,532
Others	7,486,993	5,482,419
	<u>137,987,229</u>	<u>141,547,041</u>

The maturity structure of term/investment deposits is as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Due within six months	71,653,553	70,845,999
Over six months to one year	18,851,656	18,941,672
Over one year to three years	561,673	720,942
Over three years to five years	28,472	32,525
Over five years	363	-
	<u>91,095,717</u>	<u>90,541,138</u>

A16. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Licensed banks	3,312,315	3,170,056
Licensed investment banks	519,628	567,040
Bank Negara Malaysia	1,814,281	1,834,771
Other financial institutions	1,295,113	2,007,461
	<u>6,941,337</u>	<u>7,579,328</u>

A17. OTHER LIABILITIES

	Group		Company	
	30.06.2025	31.03.2025	30.06.2025	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Trade payables	615,958	780,449	-	-
Other payables and accruals	2,174,903	1,434,812	680,705	24,478
Interest/Profit payable on deposits and borrowings/financing	998,486	1,070,985	-	-
Lease deposits and advance rental	58,838	59,283	-	-
Provision for commitments and contingencies	4,066	4,045	-	-
Allowances for ECL on loan/financing commitments and financial guarantees	102,002	102,693	-	-
Lease liabilities	127,566	133,158	-	-
Provision for reinstatement of leased premises	6,450	6,429	-	-
Amount due to subsidiaries	-	-	3,795	2,992
Provision for taxation	29,278	79,821	-	-
Collateral received for derivative and securities transactions	395,344	275,274	-	-
Deferred income	106,351	104,566	-	-
	<u>4,619,242</u>	<u>4,051,515</u>	<u>684,500</u>	<u>27,470</u>

Movements in allowances for ECL on loan/financing commitments and financial guarantees are as follows:

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
30.06.2025	RM'000	RM'000	RM'000	RM'000
Balance at beginning of the financial period	42,906	12,551	47,236	102,693
Net allowances for/(writeback of) ECL	467	303	(1,293)	(523)
Transfer to 12-month ECL (Stage 1)	563	(2,623)	-	(2,060)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(617)	3,177	-	2,560
Transfer to Lifetime ECL credit impaired (Stage 3)	(8)	(622)	363	(267)
New exposures originated	11,059	4,020	-	15,079
Net remeasurement of allowances	(838)	(901)	(1,644)	(3,383)
Financial exposures derecognised	(9,692)	(2,748)	(12)	(12,452)
Foreign exchange differences	(159)	(9)	-	(168)
Balance at end of the financial period	<u>43,214</u>	<u>12,845</u>	<u>45,943</u>	<u>102,002</u>

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
31.03.2025	RM'000	RM'000	RM'000	RM'000
Balance at beginning of the financial year	44,054	17,852	112,585	174,491
Net writeback of ECL	(1,076)	(5,265)	(65,351)	(71,692)
Transfer to 12-month ECL (Stage 1)	513	(3,708)	-	(3,195)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(875)	3,705	-	2,830
Transfer to Lifetime ECL credit impaired (Stage 3)	(100)	(1,319)	324	(1,095)
New exposures originated	19,356	5,855	-	25,211
Net remeasurement of allowances	(6,006)	(3,105)	(63,684)	(72,795)
Financial exposures derecognised	(13,964)	(6,693)	(1,991)	(22,648)
Foreign exchange differences	(72)	(36)	2	(106)
Balance at end of the financial year	<u>42,906</u>	<u>12,551</u>	<u>47,236</u>	<u>102,693</u>

A18. INTEREST INCOME

	Individual Quarter		Cumulative Quarter	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Group				
Short-term funds and deposits and placements				
with banks and other financial institutions	22,486	41,047	22,486	41,047
Financial assets at FVTPL	33,955	46,950	33,955	46,950
Financial investments at FVOCI	184,502	177,794	184,502	177,794
Financial investments at amortised cost	89,795	82,349	89,795	82,349
Loans and advances	1,179,051	1,162,506	1,179,051	1,162,506
Impaired loans and advances	4,200	2,182	4,200	2,182
Others	15,623	16,503	15,623	16,503
	<u>1,529,612</u>	<u>1,529,331</u>	<u>1,529,612</u>	<u>1,529,331</u>
Company				
Short-term funds and deposits and placements with				
banks and other financial institutions	200	354	200	354

A19. INTEREST EXPENSE

	Individual Quarter		Cumulative Quarter	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Group				
Deposits from customers	667,162	710,147	667,162	710,147
Deposits and placements of banks and other				
financial institutions	49,452	60,930	49,452	60,930
Senior notes	21,740	7,553	21,740	7,553
Securities sold under repurchase agreements	44,777	67,859	44,777	67,859
Recourse obligation on loans sold to Cagamas Berhad	47,858	49,805	47,858	49,805
Debt capital	35,650	35,568	35,650	35,568
Medium Term Notes	17,403	-	17,403	-
Other structured products and others	36,037	26,057	36,037	26,057
	<u>920,079</u>	<u>957,919</u>	<u>920,079</u>	<u>957,919</u>

A20. OTHER OPERATING INCOME

Group	Individual Quarter		Cumulative Quarter	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Fee and commission income:				
Fees on loans and securities	37,869	41,457	37,869	41,457
Corporate advisory	2,231	6,558	2,231	6,558
Guarantee fees	17,142	13,594	17,142	13,594
Underwriting commission	743	615	743	615
Portfolio management fees	11,969	12,550	11,969	12,550
Unit trust fees, commission and charges	42,142	45,307	42,142	45,307
Property trust management fees	1,721	1,667	1,721	1,667
Brokerage fees and commission	7,932	15,437	7,932	15,437
Bancassurance commission	9,054	8,718	9,054	8,718
Wealth management fees	773	5,828	773	5,828
Remittances	3,507	5,868	3,507	5,868
Fees, service and commission charges	10,964	7,763	10,964	7,763
Placement fees	3,761	2,961	3,761	2,961
Others	2,152	3,422	2,152	3,422
	<u>151,960</u>	<u>171,745</u>	<u>151,960</u>	<u>171,745</u>
Investment and trading income:				
Net gain from sale of financial assets at FVTPL	24,295	54,899	24,295	54,899
Net gain from sale of financial investments at FVOCI	32,328	598	32,328	598
Net gain/(loss) on revaluation of financial assets at FVTPL	21,431	(129,805)	21,431	(129,805)
Net gain on foreign exchange	9,743	58,504	9,743	58,504
Net gain on derivatives	37,562	98,403	37,562	98,403
Dividend income from:				
Financial assets at FVTPL	5,430	6,717	5,430	6,717
Financial investments at FVOCI	2,610	2,610	2,610	2,610
Others	284	13	284	13
	<u>133,683</u>	<u>91,939</u>	<u>133,683</u>	<u>91,939</u>
Other income:				
Net gain on non-trading foreign exchange	215	10	215	10
Net gain on disposal of property and equipment	4	-	4	-
Rental income	490	232	490	232
Profit from sale of goods and services	3,719	4,146	3,719	4,146
Others	2,662	2,941	2,662	2,941
	<u>7,090</u>	<u>7,329</u>	<u>7,090</u>	<u>7,329</u>
	<u>292,733</u>	<u>271,013</u>	<u>292,733</u>	<u>271,013</u>

A20. OTHER OPERATING INCOME (CONT'D.)

Company	Individual Quarter		Cumulative Quarter	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Investment and trading income:				
Dividend income from:				
Subsidiaries	742,972	540,609	742,972	540,609
Financial assets at FVTPL	11	11	11	11
	<u>742,983</u>	<u>540,620</u>	<u>742,983</u>	<u>540,620</u>
Other income:				
Others	2,425	2,304	2,425	2,304
	<u>2,425</u>	<u>2,304</u>	<u>2,425</u>	<u>2,304</u>
	<u>745,408</u>	<u>542,924</u>	<u>745,408</u>	<u>542,924</u>

A21. OTHER OPERATING EXPENSES

Group	Individual Quarter		Cumulative Quarter	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Personnel costs:				
Salaries, allowances and bonuses	284,099	253,865	284,099	253,865
Shares granted under ESS - charge	12,785	2,633	12,785	2,633
Contributions to Employees' Provident Fund ("EPF")/private retirement schemes	45,568	42,188	45,568	42,188
Social security cost	2,459	2,115	2,459	2,115
Other staff related expenses	34,889	39,879	34,889	39,879
	<u>379,800</u>	<u>340,680</u>	<u>379,800</u>	<u>340,680</u>
Establishment costs:				
Depreciation of property and equipment	11,129	11,349	11,129	11,349
Depreciation of right-of-use assets	16,417	16,469	16,417	16,469
Amortisation of intangible assets	11,379	7,885	11,379	7,885
Computerisation costs	64,695	65,330	64,695	65,330
Cleaning, maintenance and security	8,193	9,421	8,193	9,421
Finance costs:				
- interest on lease liabilities	990	1,241	990	1,241
- provision for reinstatement of leased premises	7	11	7	11
Others	10,857	10,351	10,857	10,351
	<u>123,667</u>	<u>122,057</u>	<u>123,667</u>	<u>122,057</u>
Marketing and communication expenses:				
Sales commission	751	812	751	812
Advertising, promotional and other marketing activities	4,842	4,677	4,842	4,677
Telephone charges	2,942	2,707	2,942	2,707
Postage	2,735	2,264	2,735	2,264
Travelling and entertainment	1,782	2,039	1,782	2,039
Others	2,582	2,948	2,582	2,948
	<u>15,634</u>	<u>15,447</u>	<u>15,634</u>	<u>15,447</u>

A21. OTHER OPERATING EXPENSES (CONT'D.)

Group	Individual Quarter		Cumulative Quarter	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Administration and general expenses:				
Professional services	19,238	20,992	19,238	20,992
Travelling	422	282	422	282
Insurance	2,467	2,460	2,467	2,460
Subscriptions and periodicals	2,534	2,465	2,534	2,465
Others	20,160	16,250	20,160	16,250
	<u>44,821</u>	<u>42,449</u>	<u>44,821</u>	<u>42,449</u>
Total	<u>563,922</u>	<u>520,633</u>	<u>563,922</u>	<u>520,633</u>

Company	Individual Quarter		Cumulative Quarter	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Establishment costs:				
Depreciation of property and equipment	1	2	1	2
Computerisation costs	4	4	4	4
Others	168	93	168	93
	<u>173</u>	<u>99</u>	<u>173</u>	<u>99</u>
Marketing and communication expenses:				
Telephone charges	1	-	1	-
Travelling and entertainment	7	7	7	7
	<u>8</u>	<u>7</u>	<u>8</u>	<u>7</u>
Administration and general expenses:				
Professional services	262	145	262	145
Insurance	3	56	3	56
Subscriptions and periodicals	-	5	-	5
Others	773	1,003	773	1,003
	<u>1,038</u>	<u>1,209</u>	<u>1,038</u>	<u>1,209</u>
Service transfer pricing expense, net	8,404	7,749	8,404	7,749
Total	<u>9,623</u>	<u>9,064</u>	<u>9,623</u>	<u>9,064</u>

A22. ALLOWANCES FOR IMPAIRMENT ON LOANS, ADVANCES AND FINANCING

	Individual Quarter		Cumulative Quarter	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Group				
Impairment on loans, advances and financing:				
Allowances for ECL	171,126	99,675	171,126	99,675
Impaired loans, advances and financing recovered, net	(84,053)	(63,238)	(84,053)	(63,238)
	<u>87,073</u>	<u>36,437</u>	<u>87,073</u>	<u>36,437</u>

A23. (WRITEBACK OF)/ALLOWANCES FOR IMPAIRMENT ON FINANCIAL INVESTMENTS AND OTHER FINANCIAL ASSETS

	Individual Quarter		Cumulative Quarter	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM'000	RM'000	RM'000	RM'000
Group				
Financial investments				
Financial investments at FVOCI	(6,643)	(1,719)	(6,643)	(1,719)
Financial investments at amortised cost	(5,862)	(3,429)	(5,862)	(3,429)
	<u>(12,505)</u>	<u>(5,148)</u>	<u>(12,505)</u>	<u>(5,148)</u>
Other financial assets				
Cash and short-term funds	(873)	338	(873)	338
Deposits and placements with banks and other financial institutions	-	23	-	23
Other assets	(733)	(1,018)	(733)	(1,018)
	<u>(1,606)</u>	<u>(657)</u>	<u>(1,606)</u>	<u>(657)</u>

A24. BUSINESS SEGMENT ANALYSIS

Segment information is presented in respect of the Group's business segments. The business segment information is prepared based on internal management reports, which are regularly reviewed by the Chief Operating Decision Maker in order to allocate resources to a segment and to assess its performance.

The Group comprises the following main business segments:

(a) Retail Banking

Retail Banking continues to focus on building mass affluent and affluent customers. Retail Banking offers products and financial solutions which includes auto finance, mortgages, personal loan/financing, credit cards, priority banking services, wealth management, remittance services and deposits.

(b) Business Banking

Business Banking focuses on all sizes of businesses and enterprises by providing a range of products and solutions such as Commercial, Enterprise and SME Lending, Business Wealth, Industrial Hire Purchase and Bancassurance.

(c) Wholesale Banking

Wholesale Banking comprises Corporate Banking, Transaction Banking and Group Treasury and Markets.

(i) Corporate and Transaction Banking

Corporate Banking offers a full range of products and services, including corporate lending, investment banking advisory, trade finance, offshore banking and cash management solutions to wholesale banking clients.

Transaction Banking delivers tailor-made digital and cash management solutions, as well as trade financing and remittance services, to corporate and SME clients.

(ii) Group Treasury and Markets

Group Treasury and Markets manages funding and liquidity for the banking group and offers financial market and hedging solutions across all asset classes to a broad range of clients. The sales and trading activities cover fixed income, interest rates, foreign exchange, money market, equity derivatives, commodities and other derivatives.

(d) Investment Banking

Investment Banking provides a full range of integrated solutions and services, which include corporate finance M&A advisory, equity and debt capital markets, private banking and stockbroking services.

(e) Funds Management

Funds Management manages a broad range of investment mandates and unit trust funds across the risk-return spectrum for individuals, corporates and institutions, and provides fund distribution support services for institutional distributors. Funds Management also manages Private Retirement Schemes and Exchange Traded Funds.

(f) Insurance

Insurance segment offers a broad range of general insurance products, namely motor, personal accident, property and household through our associates. It also offers life insurance and takaful products namely wealth protection/savings, health and medical protection and family takaful solutions provided through our joint venture operations.

(g) Others

Others comprise activities to support operations of its main business units and non-core operations of the Group.

Measurement of segment performance

The segment performance is measured on income, expenses and profit basis. These are shown after allocation of certain centralised cost, funding income and expenses directly associated with each segment. Transactions between segments are recorded within the segment as if they are third party transactions and are eliminated on consolidation under Others.

Notes:

- (i) The Chief Operating Decision Maker relies primarily on the net interest and funding income information to assess the performance of, and to make decisions about resources to be allocated to these operating segments.
- (ii) The financial information by geographical segment is not presented as the Group's activities are principally conducted in Malaysia.
- (iii) The comparatives have been restated to conform with current business realignment between the business segment.

A24. BUSINESS SEGMENT ANALYSIS (CONT'D.)

Group For the financial period ended 30.06.2025	Retail banking RM'000	Business banking RM'000	Wholesale banking		Investment banking RM'000	Funds management RM'000	Insurance RM'000	Others RM'000	Total RM'000
			Corporate and Transaction banking RM'000	Group Treasury and Markets RM'000					
External net income	449,673	576,407	259,718	(109,137)	52,300	40,126	28,959	(7,304)	1,290,742
Intersegments net income	(110,719)	(133,818)	(121,612)	384,361	(7,597)	-	-	(10,615)	-
	<u>338,954</u>	<u>442,589</u>	<u>138,106</u>	<u>275,224</u>	<u>44,703</u>	<u>40,126</u>	<u>28,959</u>	<u>(17,919)</u>	<u>1,290,742</u>
Net interest and funding income	295,945	340,457	114,395	187,142	11,577	398	12	(25,205)	924,721
Other operating income	42,165	102,132	23,711	88,082	33,126	39,728	-	6,412	335,356
Share in results of associates and joint ventures	844	-	-	-	-	-	28,947	874	30,665
Net income/(loss)	338,954	442,589	138,106	275,224	44,703	40,126	28,959	(17,919)	1,290,742
Other operating expenses	(256,777)	(147,675)	(56,783)	(35,172)	(41,783)	(18,901)	-	(6,831)	(563,922)
of which:									
Depreciation of property and equipment	(3,315)	(359)	(127)	(106)	(154)	(44)	-	(7,024)	(11,129)
Depreciation of right-of-use assets	-	-	-	-	-	-	-	(16,417)	(16,417)
Amortisation of intangible assets	(3,659)	(290)	(1,184)	(1,377)	(138)	(81)	-	(4,650)	(11,379)
Profit/(Loss) before impairment losses	82,177	294,914	81,323	240,052	2,920	21,225	28,959	(24,750)	726,820
(Allowances for)/Writeback of impairment on loans, advances and financing	(65,413)	(38,705)	17,374	1	(330)	-	-	-	(87,073)
Writeback of/(Allowances for) impairment on financial investments and other financial assets	-	2,356	3,438	7,466	1,264	-	-	(413)	14,111
(Provision)/Writeback of provision for commitments and contingencies	(1,783)	(100)	2,400	-	-	-	-	(16)	501
Other recoveries, net	-	-	-	-	-	-	-	18	18
Profit/(Loss) before taxation and zakat	14,981	258,465	104,535	247,519	3,854	21,225	28,959	(25,161)	654,377
Taxation and zakat	(3,393)	(61,841)	(24,212)	(57,184)	(735)	(4,654)	3,424	10,275	(138,320)
Profit/(Loss) for the financial period	<u>11,588</u>	<u>196,624</u>	<u>80,323</u>	<u>190,335</u>	<u>3,119</u>	<u>16,571</u>	<u>32,383</u>	<u>(14,886)</u>	<u>516,057</u>
Other information									
Total segment assets	67,628,328	49,784,385	24,422,084	49,909,270	2,655,185	154,833	1,337,617	289,675	196,181,377
Total segment liabilities	57,566,224	37,702,430	13,881,471	65,299,359	1,820,693	32,379	14	(685,722)	175,616,848
Cost-to-income ratio	75.8%	33.4%	41.1%	12.8%	93.5%	47.1%	0.0%	(38.1%)	43.7%
Gross loans, advances and financing	67,302,411	49,302,878	19,777,899	182	1,797,171	-	-	-	138,180,541
Net loans, advances and financing	66,196,898	48,736,477	19,629,703	181	1,779,852	-	-	-	136,343,111
Impaired loans, advances and financing	1,196,969	993,389	144,152	-	32,041	-	-	-	2,366,551
Total deposits	56,760,698	37,078,985	13,651,042	36,254,640	1,183,201	-	-	-	144,928,566
Additions to:									
Property and equipment	842	531	106	4	283	73	-	17,679	19,518
Intangible assets	3,888	276	813	1,077	523	276	-	4,316	11,169

A24. BUSINESS SEGMENT ANALYSIS (CONT'D.)

Group For the financial period ended 30.06.2024 (Restated)	Wholesale banking								Total RM'000
	Retail banking RM'000	Business banking RM'000	Corporate and Transaction banking RM'000	Group Treasury and Markets RM'000	Investment banking RM'000	Funds management RM'000	Insurance RM'000	Others RM'000	
External net income	498,013	473,313	236,725	(168,303)	68,459	39,915	29,358	1,061	1,178,541
Intersegments net income	(133,136)	(45,184)	(107,469)	308,045	(8,467)	-	-	(13,789)	-
	<u>364,877</u>	<u>428,129</u>	<u>129,256</u>	<u>139,742</u>	<u>59,992</u>	<u>39,915</u>	<u>29,358</u>	<u>(12,728)</u>	<u>1,178,541</u>
Net interest and funding income	306,008	330,090	109,893	121,940	14,141	405	-	(21,575)	860,902
Insurance and other operating income	58,268	98,039	19,363	17,802	45,851	39,510	-	6,475	285,308
Share in results of associates and joint ventures	601	-	-	-	-	-	29,358	2,372	32,331
Net income/(loss)	<u>364,877</u>	<u>428,129</u>	<u>129,256</u>	<u>139,742</u>	<u>59,992</u>	<u>39,915</u>	<u>29,358</u>	<u>(12,728)</u>	<u>1,178,541</u>
Other operating expenses	(245,352)	(135,290)	(49,420)	(35,853)	(39,051)	(18,542)	-	2,875	(520,633)
of which:									
Depreciation of property and equipment	(4,216)	(476)	(319)	(122)	(217)	(37)	-	(5,962)	(11,349)
Depreciation of right-of-use assets	-	-	-	-	-	-	-	(16,469)	(16,469)
Amortisation of intangible assets	(2,262)	(193)	(1,068)	(1,712)	(114)	(78)	-	(2,458)	(7,885)
Profit/(Loss) before impairment losses	<u>119,525</u>	<u>292,839</u>	<u>79,836</u>	<u>103,889</u>	<u>20,941</u>	<u>21,373</u>	<u>29,358</u>	<u>(9,853)</u>	<u>657,908</u>
(Allowances for)/Writeback of impairment on loans, advances and financing	(60,497)	2,440	19,616	-	2,004	-	-	-	(36,437)
Writeback of/(Allowances for) impairment on financial investments and other financial assets	-	516	3,157	2,281	561	1	-	(711)	5,805
Writeback of provision for commitments and contingencies	2,092	13,326	1,733	-	-	-	-	1,226	18,377
Other recoveries, net	-	-	-	-	-	-	-	1	1
Profit/(Loss) before taxation and zakat	<u>61,120</u>	<u>309,121</u>	<u>104,342</u>	<u>106,170</u>	<u>23,506</u>	<u>21,374</u>	<u>29,358</u>	<u>(9,337)</u>	<u>645,654</u>
Taxation and zakat	(14,530)	(72,821)	(25,004)	(22,667)	(5,362)	(2,410)	-	(2,730)	(145,524)
Profit/(Loss) for the financial period	<u>46,590</u>	<u>236,300</u>	<u>79,338</u>	<u>83,503</u>	<u>18,144</u>	<u>18,964</u>	<u>29,358</u>	<u>(12,067)</u>	<u>500,130</u>
Other information									
Total segment assets	68,859,405	44,390,721	21,459,752	56,967,161	3,087,417	151,776	1,298,890	(35,413)	196,179,709
Total segment liabilities	54,784,608	40,068,274	12,011,690	67,834,458	2,300,310	32,281	13	(865,733)	176,165,901
Cost-to-income ratio	67.2%	31.6%	38.2%	25.7%	65.1%	46.5%	0.0%	22.6%	44.2%
Gross loans, advances and financing	68,557,668	43,956,941	17,983,775	324	2,172,987	-	-	-	132,671,695
Net loans, advances and financing	67,431,865	43,374,202	17,702,139	324	2,151,623	-	-	-	130,660,153
Impaired loans, advances and financing	1,188,373	820,425	208,160	-	35,677	-	-	-	2,252,635
Total deposits	54,179,293	39,509,383	11,427,981	36,711,500	1,553,554	-	-	-	143,381,711
Additions to:									
Property and equipment	5,192	853	62	9	70	35	-	1,625	7,846
Intangible assets	<u>5,022</u>	<u>-</u>	<u>267</u>	<u>-</u>	<u>561</u>	<u>22</u>	<u>-</u>	<u>808</u>	<u>6,680</u>

A25. VALUATION OF PROPERTY AND EQUIPMENT

Property and equipment are stated at cost less accumulated depreciation and impairment losses.

A26. EVENTS SUBSEQUENT TO REPORTING PERIOD

There has not arisen in the interval between the end of the reporting period and the date of this report any items, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the result of the operations of the Group for the current financial quarter.

A27. CHANGES IN THE COMPOSITION OF THE GROUP AND THE COMPANY

There were no material changes in the composition of the Group and the Company for the current financial quarter.

A28. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the banking subsidiaries of the Company make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions other than those where provision had been made in the financial statements. The commitments and contingencies are not secured against the Group's assets.

As at the reporting date, the principal amounts of commitments and contingencies and notional contracted amounts of derivatives are as follows:

	Group	
	30.06.2025	31.03.2025
	Principal/ Notional Amount RM'000	Principal/ Notional Amount RM'000
Commitments		
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:		
One year or less	21,220,259	19,272,118
Over one year	2,635,297	2,783,244
Unutilised credit card lines	6,349,201	6,059,474
Forward asset purchases	451,075	762,478
	<u>30,655,832</u>	<u>28,877,314</u>
Contingent Liabilities		
Direct credit substitutes	490,100	1,381,075
Transaction-related contingent items	8,798,887	8,593,579
Obligations under on-going underwriting agreements	12,600	13,862
Short-term self-liquidating trade-related contingencies	1,321,639	1,152,135
	<u>10,623,226</u>	<u>11,140,651</u>
Derivative Financial Instruments		
Interest/Profit rate related contracts:	48,993,429	44,243,660
One year or less	5,148,941	4,098,987
Over one year to five years	31,394,915	27,946,421
Over five years	12,449,573	12,198,252
Foreign exchange related contracts:	45,763,883	46,789,010
One year or less	41,355,523	42,369,636
Over one year to five years	2,816,129	3,018,862
Over five years	1,592,231	1,400,512
Equity and commodity related contracts:	2,226,559	2,240,373
One year or less	1,906,599	2,063,663
Over one year to five years	319,960	176,710
	<u>96,983,871</u>	<u>93,273,043</u>
	<u>138,262,929</u>	<u>133,291,008</u>

A29. DERIVATIVE FINANCIAL INSTRUMENTS

The following summarises the notional contracted amounts of derivatives held for trading and derivative designated in hedge accounting relationships of the Group and the revalued derivative financial instruments as at the reporting date:

Group	30.06.2025			31.03.2025		
	Contract/ Notional	Fair Value		Contract/ Notional	Fair Value	
	Amount	Assets	Liabilities	Amount	Assets	Liabilities
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Trading derivatives						
Interest/Profit rate related contracts:	48,993,429	416,770	331,280	44,243,660	299,168	187,879
- One year or less	5,148,941	9,039	4,560	4,098,987	11,941	3,406
- Over one year to three years	12,457,181	77,299	68,973	11,124,648	55,996	46,441
- Over three years	31,387,307	330,432	257,747	29,020,025	231,231	138,032
Foreign exchange related contracts:	45,763,883	528,763	782,939	46,789,010	333,791	364,929
- One year or less	41,355,523	413,739	568,675	42,369,636	244,849	155,143
- Over one year to three years	1,627,171	78,010	116,722	1,896,405	81,689	122,823
- Over three years	2,781,189	37,014	97,542	2,522,969	7,253	86,963
Equity and commodity related contracts:	2,226,559	18,869	41,314	2,240,373	19,250	55,428
- One year or less	1,906,599	15,185	37,607	2,063,663	16,616	52,794
- Over one year to three years	319,960	3,684	3,707	176,710	2,634	2,634
Total	96,983,871	964,402	1,155,533	93,273,043	652,209	608,236

A30. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

Determination of fair value and fair value hierarchy

The Group and the Company measure fair value using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly;
- Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

For assets and liabilities measured at fair value that are recognised on a recurring basis, the Group and the Company determine whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Financial assets and liabilities measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions are assets and liabilities for which pricing is obtained via pricing services, but where prices have not been determined in an active market, financial assets with fair values based on broker quotes, investments in private equity funds with fair values obtained via fund managers and assets that are valued using the Group's own models whereby the majority of assumptions are market observable.

Non market observable inputs means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data. The main asset classes in this category are unlisted equity investments and debt instruments. Valuation techniques are used to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, that is, an exit price from the perspective of the Group or the Company. Therefore, unobservable inputs reflect the Group's and the Company's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). These inputs are developed based on the best information available, which might include the Group's and the Company's own data, as well as financial information of the counterparties. Unquoted equity investments at FVOCI are revalued using adjusted net assets method.

About 2.3% (31 March 2025: 2.5%) of the Group's total financial assets recorded at fair value, are based on estimates and recorded as Level 3 investments. Where estimates are used, these are based on a combination of independent third-party evidence and internally developed models, calibrated to market observable data where possible. While such valuations are sensitive to estimates, it is believed that changing one or more of the assumptions to reasonably possible alternative assumptions would not change the fair value significantly.

The following tables show the Group's and the Company's financial instruments that are measured at fair value at the reporting date analysed by levels within the fair value hierarchy.

Group	Level 1	Level 2	Level 3	Total
30.06.2025	RM'000	RM'000	RM'000	RM'000
Financial assets measured at fair value				
Derivative financial assets	1,527	962,875	-	964,402
Financial assets at FVTPL				
- Money market securities	-	4,800,874	-	4,800,874
- Quoted shares	1,339,890	-	-	1,339,890
- Unquoted shares	-	-	30	30
- Unit trusts	34,213	1,252	-	35,465
- Quoted corporate bonds and sukuk	-	10,252	-	10,252
- Unquoted corporate bonds and sukuk	-	1,886,717	-	1,886,717
Financial investments at FVOCI				
- Money market securities	-	13,185,666	-	13,185,666
- Quoted shares	7,936	-	-	7,936
- Unquoted shares	-	23,882	835,046	858,928
- Unquoted corporate bonds and sukuk	-	13,051,942	-	13,051,942
	<u>1,383,566</u>	<u>33,923,460</u>	<u>835,076</u>	<u>36,142,102</u>
Financial liabilities measured at fair value				
Derivative financial liabilities	7,560	1,147,973	-	1,155,533
Financial liabilities at fair value through profit or loss				
- Structured deposits	-	202,162	-	202,162
	<u>7,560</u>	<u>1,350,135</u>	<u>-</u>	<u>1,357,695</u>

A30. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

The following tables show the Group's and the Company's financial instruments that are measured at fair value at the reporting date analysed by levels within the fair value hierarchy. (Cont'd.)

Group 31.03.2025	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets measured at fair value				
Derivative financial assets	538	651,671	-	652,209
Financial assets at FVTPL				
- Money market securities	-	4,474,781	-	4,474,781
- Quoted shares	1,391,734	-	-	1,391,734
- Unquoted shares	-	-	31	31
- Unit trusts	33,455	1,241	-	34,696
- Quoted corporate bonds and sukuk	-	10,179	-	10,179
- Unquoted corporate bonds and sukuk	-	1,907,024	-	1,907,024
Financial investments at FVOCI				
- Money market securities	-	11,673,940	-	11,673,940
- Quoted shares	9,715	-	-	9,715
- Unquoted shares	-	29,235	833,407	862,642
- Unquoted corporate bonds and sukuk	-	12,901,466	-	12,901,466
	<u>1,435,442</u>	<u>31,649,537</u>	<u>833,438</u>	<u>33,918,417</u>
Financial liabilities measured at fair value				
Derivative financial liabilities	7,918	600,318	-	608,236
Financial liabilities at fair value through profit or loss				
- Quoted securities	-	178,818	-	178,818
	<u>7,918</u>	<u>779,136</u>	<u>-</u>	<u>787,054</u>
Company				
30.06.2025	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets measured at fair value				
Financial assets at FVTPL				
- Unit trusts	-	1,252	-	1,252
Company				
31.03.2025				
Financial assets measured at fair value				
Financial assets at FVTPL				
- Unit trusts	-	1,241	-	1,241

A30. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

Movements in Level 3 financial instruments measured at fair value

The level of the fair value hierarchy of financial instruments is determined at the beginning of each reporting period. The following table shows a reconciliation of the opening and closing amounts of Level 3 financial assets which are recorded at fair value at the reporting date.

Group	Financial assets at FVTPL RM'000	Financial investments at FVOCI RM'000	Total RM'000
30.06.2025			
Balance at beginning of the financial period	31	833,407	833,438
Loss on revaluation of financial assets at FVTPL taken up in statement of profit or loss	(1)	-	(1)
Total gain recognised in other comprehensive income under fair value reserve	-	1,639	1,639
Balance at end of the financial period	<u>30</u>	<u>835,046</u>	<u>835,076</u>
31.03.2025			
Balance at beginning of the financial year	29	721,045	721,074
Gain on revaluation of financial assets at FVTPL taken up in statement of profit or loss	2	-	2
Total gains recognised in other comprehensive income under fair value reserve	-	112,362	112,362
Balance at end of the financial year	<u>31</u>	<u>833,407</u>	<u>833,438</u>

There were no transfers between Level 2 and Level 3 during the current financial period and previous financial year for the Group.

Total gains or losses included in the statement of profit or loss and statement of comprehensive income for financial instruments held at the end of the reporting date:

Group	30.06.2025 RM'000	31.03.2025 RM'000
Financial assets at FVTPL:		
Total (loss)/gain included in:		
- investment and trading income in statement of profit or loss	<u>(1)</u>	<u>2</u>
Financial investments at FVOCI:		
Total gains included in:		
- fair value reserve in statement of comprehensive income	<u>1,639</u>	<u>112,362</u>

Impact on fair value of Level 3 financial instruments measured at fair value arising from changes to key assumptions

Changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

A31. CAPITAL ADEQUACY

The capital adequacy ratios are computed in accordance with BNM's policy documents on Capital Adequacy Framework (Capital Components), Capital Adequacy Framework for Islamic Banks ("CAFIB") (Capital Components) issued on 14 June 2024, Capital Adequacy Framework (Basel II - Risk Weighted Assets), CAFIB (Risk Weighted Assets) issued on 18 December 2023, Capital Adequacy Framework (Operational Risk) and Capital Adequacy Framework (Exposures to Central Counterparties) issued on 15 December 2023. Pursuant to BNM's policy documents on Capital Adequacy Framework (Capital Components) and CAFIB (Capital Components), financial institution is required to maintain minimum Common Equity Tier 1 ("CET1") Capital Ratio of 4.5%, Tier 1 Capital Ratio of 6.0% and Total Capital Ratio of 8.0% at all times. In addition, a financial institution is also required to maintain capital buffers which comprise the sum of the following:

- i. a Capital Conservation Buffer ("CCB") of 2.5%;
- ii. a Countercyclical Capital Buffer ("CCyB") determined as the weighted-average of the prevailing CCyB rates applied in the jurisdictions in which the financial institution has credit exposures. BNM will communicate any decision on the CCyB rate by up to 12 months before the date from which the rate applies; and
- iii. a Higher Loss Absorbency ("HLA") requirement for a financial institution that is designated as a domestic systemically important bank ("D-SIB").

(a) The Group adopts the following approaches in determining the capital requirements:

Credit Risk:

AmBank and AmBank Islamic have adopted the FIRB Approach and Supervisory Slotting Criteria for major non-retail portfolios and the Advanced Internal Ratings Based ("AIRB") Approach for major retail portfolios. Given that the credit risk exposure of AmInvestment Bank is relatively less material, the credit risk component of capital adequacy ratios of AmInvestment Bank remains to be computed using Standardised Approach. Credit risk is computed in accordance with Capital Adequacy Framework (Basel II - Risk Weighted Assets), CAFIB (Risk Weighted Assets) and Capital Adequacy Framework (Exposures to Central Counterparties).

Market Risk:

Market risk remains to be computed using the Standardised Approach, as per the Capital Adequacy Framework (Basel II - Risk Weighted Assets) and CAFIB (Risk Weighted Assets).

Operational Risk:

The computation of operational risk-weighted assets is in line with the Capital Adequacy Framework (Operational Risk) issued on 15 December 2023.

The capital adequacy ratios of the Group and the banking subsidiaries are as follows:

	30.06.2025			
	AmBank	AmBank Islamic	AmInvestment Bank	Group ¹
Before/After deducting proposed dividends:**				
CET1 Capital Ratio	14.393%	14.726%	42.609%	14.900%
Tier 1 Capital Ratio	14.393%	14.726%	42.609%	14.900%
Total Capital Ratio	18.602%	19.331%	43.298%	17.682%

** No interim dividend proposed for the financial period ended 30 June 2025.

	31.03.2025			
	AmBank	AmBank Islamic	AmInvestment Bank	Group ¹
Before deducting proposed dividends:				
CET1 Capital Ratio	14.692%	15.652%	45.121%	15.389%
Tier 1 Capital Ratio	14.692%	15.652%	45.121%	15.390%
Total Capital Ratio	18.847%	20.276%	45.858%	18.064%
After deducting proposed dividends:				
CET1 Capital Ratio	14.295%	14.814%	39.357%	14.818%
Tier 1 Capital Ratio	14.295%	14.814%	39.357%	14.818%
Total Capital Ratio	18.451%	19.439%	40.093%	17.493%

A31. CAPITAL ADEQUACY (CONT'D.)

- (a) The Group adopts the following approaches in determining the capital requirements: (Cont'd.)

Note:

1. The Company, being a financial holding company ("FHC") i.e. a financial holding company approved pursuant to Section 112(3) of the FSA or Section 124(3) of the IFSA and holds investment directly or indirectly in corporations that are engaged predominantly in banking business or Islamic banking business, has complied with BNM guidelines on minimum capital adequacy ratios and capital buffer requirements at the consolidated level effective 1 January 2019. For regulatory capital reporting purposes, the consolidated level comprises the consolidation of all its financial and non-financial subsidiaries, excluding investments in ordinary shares of unconsolidated financial and insurance entities as per BNM's guidelines on Capital Adequacy Framework (Capital Components) and CAFIB (Capital Components). Under the guidelines, investments in ordinary shares of unconsolidated financial and insurance entities shall be deducted in the calculation of CET1 Capital Ratio.

A31. CAPITAL ADEQUACY (CONT'D.)

- (b) The components of CET1 Capital, Additional Tier 1 Capital, Tier 2 Capital and Total Capital of the Group and its banking subsidiaries are as follows:

	30.06.2025			
	AmBank	AmBank	AmInvestment	Group
	RM'000	Islamic	Bank	RM'000
	RM'000	RM'000	RM'000	RM'000
<u>CET1 Capital</u>				
Ordinary share capital	3,040,465	1,387,107	330,000	6,376,240
Retained earnings	8,731,259	3,425,668	194,033	12,274,652
Fair value reserve	621,244	16,903	1,908	845,911
Foreign exchange translation reserve	92,738	-	-	99,310
Treasury shares	-	-	-	(69,943)
Regulatory reserve	309,949	109,272	10,744	429,965
Other remaining disclosed reserves	-	-	-	53,571
Less: Regulatory adjustments applied on CET1 Capital				
- Goodwill	-	-	-	(303,492)
- Other intangible assets	(148,482)	(190)	(4,422)	(154,963)
- Deferred tax assets	(139,275)	(47,818)	(27,825)	(204,748)
- 55% of cumulative gains in fair value reserve	(341,684)	(9,297)	(1,049)	(465,251)
- Regulatory reserve	(309,949)	(109,272)	(10,744)	(429,965)
- Investment in capital instruments of unconsolidated financial and insurance/ takaful entities	(1)	-	(49,809)	(1,334,000)
- Unrealised fair value gains on financial liabilities due to changes in own credit risk	(2,586)	(43)	-	(2,623)
CET1 Capital	11,853,678	4,772,330	442,836	17,114,664
<u>Additional Tier 1 Capital</u>				
Qualifying CET1, Additional Tier 1 Capital instruments held by third parties	-	-	-	420
Tier 1 Capital	11,853,678	4,772,330	442,836	17,115,084
<u>Tier 2 Capital</u>				
Tier 2 Capital instruments meeting all relevant criteria for inclusion	3,095,000	1,300,000	-	-
Qualifying CET1, Additional Tier 1 and Tier 2 Capital instruments held by third parties	-	-	-	2,517,534
Surplus of total eligible provision over total expected loss	264,657	155,398	-	537,645
General provisions*	106,638	37,070	7,157	140,232
Tier 2 Capital	3,466,295	1,492,468	7,157	3,195,411
Total Capital	15,319,973	6,264,798	449,993	20,310,495

* Consists of provision for performing assets and regulatory reserve subject to a maximum 1.25% of total credit risk-weighted assets ("RWA").

The breakdown of the RWA in various categories of risk are as follows:

Credit RWA	74,325,850	29,404,248	526,825	102,833,399
Exposures to Central Counterparties RWA	21,303	-	45,772	67,075
Less: Credit RWA absorbed by Profit Sharing Investment Account	-	(539,023)	-	(942)
Total Credit RWA	74,347,153	28,865,225	572,597	102,899,532
Market RWA	2,303,590	497,988	20,725	2,804,515
Operational RWA	5,707,837	1,994,801	445,968	9,160,744
Additional RWA due to Capital Floor	-	1,049,775	-	-
Total RWA	82,358,580	32,407,789	1,039,290	114,864,791

A31. CAPITAL ADEQUACY (CONT'D.)

- (b) The components of CET1 Capital, Additional Tier 1 Capital, Tier 2 Capital and Total Capital of the Group and its banking subsidiaries are as follows: (Cont'd.)

	31.03.2025			
	AmBank	AmBank	AmInvestment	Group
	RM'000	Islamic	Bank	RM'000
	RM'000	RM'000	RM'000	RM'000
<u>CET1 Capital</u>				
Ordinary share capital	3,040,465	1,387,107	330,000	6,376,240
Retained earnings	9,107,844	3,724,686	258,709	13,010,953
Fair value reserve	537,254	(1,589)	1,755	743,932
Foreign exchange translation reserve	106,629	-	-	113,212
Treasury shares	-	-	-	(53,522)
Regulatory reserve	261,089	80,674	10,759	352,522
Other remaining disclosed reserves	-	-	-	40,786
Less: Regulatory adjustments applied on CET1 Capital				
- Goodwill	-	-	-	(303,492)
- Other intangible assets	(149,252)	(210)	(4,198)	(155,198)
- Deferred tax assets	(205,932)	(55,440)	(29,147)	(279,333)
- 55% of cumulative gains in fair value reserve	(295,490)	-	(965)	(409,163)
- Regulatory reserve	(261,089)	(80,674)	(10,759)	(352,522)
- Investment in capital instruments of unconsolidated financial and insurance/ takaful entities	(1)	-	(49,809)	(1,334,000)
- Unrealised fair value gains on financial liabilities due to changes in own credit risk	(1,189)	(9)	-	(1,185)
CET1 Capital	12,140,328	5,054,545	506,345	17,749,230
<u>Additional Tier 1 Capital</u>				
Qualifying CET1, Additional Tier 1 Capital instruments held by third parties	-	-	-	387
Tier 1 Capital	12,140,328	5,054,545	506,345	17,749,617
<u>Tier 2 Capital</u>				
Tier 2 Capital instruments meeting all relevant criteria for inclusion	3,095,000	1,300,000	-	-
Qualifying CET1, Additional Tier 1 and Tier 2 Capital instruments held by third parties	-	-	-	2,468,304
Surplus of total eligible provision over total expected loss	227,641	154,180	-	464,683
General provisions*	111,405	39,241	8,264	151,825
Tier 2 Capital	3,434,046	1,493,421	8,264	3,084,812
Total Capital	15,574,374	6,547,966	514,609	20,834,429

* Consists of provision for performing assets and regulatory reserve subject to a maximum 1.25% of total credit RWA.

The breakdown of the RWA in various categories of risk are as follows:

Credit RWA	74,681,833	29,448,313	604,346	103,526,925
Exposures to Central Counterparties RWA	20,917	-	56,810	77,727
Less: Credit RWA absorbed by Profit Sharing Investment Account	-	(612,320)	-	(1,137)
Total Credit RWA	74,702,750	28,835,993	661,156	103,603,515
Market RWA	2,324,013	449,684	22,450	2,779,391
Operational RWA	5,606,997	1,952,957	438,581	8,950,679
Additional RWA due to Capital Floor	-	1,055,516	-	-
Total RWA	82,633,760	32,294,150	1,122,187	115,333,585

A32. OPERATIONS OF ISLAMIC BANKING

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

		Group	
		30.06.2025	31.03.2025
	Note	RM'000	RM'000
ASSETS			
Cash and short-term funds		2,602,579	2,438,112
Derivative financial assets		40,089	18,958
Financial assets at FVTPL		1,867,222	2,289,309
Financial investments at FVOCI		6,552,978	5,851,313
Financial investments at amortised cost		3,671,032	3,573,489
Financing and advances	(a)	46,023,185	46,652,572
Statutory deposit with Bank Negara Malaysia		480,000	930,000
Deferred tax assets		47,775	55,406
Other assets		302,509	663,582
Property and equipment		327	323
Right-of-use assets		1,603	1,679
Intangible assets		190	210
TOTAL ASSETS		61,589,489	62,474,953
LIABILITIES AND ISLAMIC BANKING FUNDS			
Deposits from customers	(b)	48,268,539	49,665,606
Investment accounts of customers	(c)	12,806	12,480
Deposits and placements of banks and other financial institutions		1,001,333	1,181,653
Investment account due to a licensed bank	(d)	1,042,369	1,194,172
Recourse obligation on financing sold to Cagamas Berhad		2,210,035	2,210,029
Derivative financial liabilities		43,403	19,944
Term funding		1,397,888	1,198,555
Subordinated Sukuk		1,300,000	1,300,000
Other liabilities	(e)	1,238,639	501,636
TOTAL LIABILITIES		56,515,012	57,284,075
Share capital/Capital funds		1,387,107	1,387,107
Reserves		3,687,370	3,803,771
TOTAL ISLAMIC BANKING FUNDS		5,074,477	5,190,878
TOTAL LIABILITIES AND ISLAMIC BANKING FUNDS		61,589,489	62,474,953
COMMITMENTS AND CONTINGENCIES		13,546,929	12,729,503

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025**

Group	Individual Quarter		Cumulative Quarter	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Income derived from investment of depositors' funds	663,186	645,484	663,186	645,484
Income derived from investment of investment account funds	12,768	14,872	12,768	14,872
Income derived from Islamic banking funds	72,445	69,674	72,445	69,674
(Allowances for)/Writeback of impairment on financing and advances - net	(33,419)	3,849	(33,419)	3,849
Writeback of impairment on:				
- Financial investments	1,614	620	1,614	620
- Other financial assets	5	-	5	-
Writeback of provision for commitments and contingencies	78	935	78	935
Total distributable income	716,677	735,434	716,677	735,434
Income attributable to the depositors and others	(370,390)	(392,439)	(370,390)	(392,439)
Income attributable to the investment account holders	(11,408)	(13,294)	(11,408)	(13,294)
Total net income	334,879	329,701	334,879	329,701
Other operating expenses	(135,006)	(123,413)	(135,006)	(123,413)
Finance costs	(23,082)	(25,966)	(23,082)	(25,966)
Profit before taxation and zakat	176,791	180,322	176,791	180,322
Taxation and zakat	(41,264)	(42,716)	(41,264)	(42,716)
Profit for the financial period	135,527	137,606	135,527	137,606

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025**

Group	Individual Quarter		Cumulative Quarter	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Profit for the financial period	135,527	137,606	135,527	137,606
Other comprehensive (loss)/income:				
Items that will not be reclassified subsequently to statement of profit or loss				
<u>Equity Instruments</u>				
Financial investments at FVOCI				
- net unrealised (loss)/gain on changes in fair value	(7,132)	4,966	(7,132)	4,966
- tax effect	1,712	(1,192)	1,712	(1,192)
	(5,420)	3,774	(5,420)	3,774
Items that may be reclassified subsequently to statement of profit or loss				
<u>Debt Instruments</u>				
Financial investments at FVOCI				
- net unrealised gain/(loss) on changes in fair value	36,374	(2,409)	36,374	(2,409)
- changes in ECL	(782)	(336)	(782)	(336)
- net gain reclassified to profit or loss	(3,882)	-	(3,882)	-
- tax effect	(7,798)	578	(7,798)	578
	23,912	(2,167)	23,912	(2,167)
Other comprehensive income for the financial period, net of tax	18,492	1,607	18,492	1,607
Total comprehensive income for the financial period	154,019	139,213	154,019	139,213

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025**

Group	Share capital/ Capital funds RM'000	Non-Distributable		Distributable	Total Equity RM'000
		Regulatory reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	
At 01.04.2024	1,387,107	43,368	8,390	3,344,076	4,782,941
Profit for the financial period	-	-	-	137,606	137,606
Other comprehensive income, net	-	-	1,607	-	1,607
Total comprehensive income for the financial period	-	-	1,607	137,606	139,213
Transfer to regulatory reserve	-	8,172	-	(8,172)	-
Dividend paid	-	-	-	(20,269)	(20,269)
	-	8,172	-	(28,441)	(20,269)
At 30.06.2024	1,387,107	51,540	9,997	3,453,241	4,901,885
At 01.04.2025	1,387,107	80,674	(1,589)	3,724,686	5,190,878
Profit for the financial period	-	-	-	135,527	135,527
Other comprehensive income, net	-	-	18,492	-	18,492
Total comprehensive income for the financial period	-	-	18,492	135,527	154,019
Transfer to regulatory reserve	-	28,598	-	(28,598)	-
Dividend paid	-	-	-	(270,420)	(270,420)
	-	28,598	-	(299,018)	(270,420)
At 30.06.2025	1,387,107	109,272	16,903	3,561,195	5,074,477

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(a) Financing and Advances

Financing and advances by type of financing and Shariah contracts are as follows:

Group 30.06.2025	Bai' Bithaman Ajil RM'000	Murabahah RM'000	Musharakah Mutanaqisah RM'000	Al-Ijarah Thumamah Al-Bai' ("AITAB") RM'000	Bai' Inah RM'000	Others RM'000	Total RM'000
At amortised cost							
Cash lines	-	614,648	-	-	382,680	-	997,328
Term financing	219,485	15,065,920	6,390	-	270,954	-	15,562,749
Revolving credit	1,633	4,305,699	-	-	556,470	-	4,863,802
Housing financing	2,063,585	12,783,770	33,480	-	-	-	14,880,835
Hire purchase receivables	-	129	-	5,080,986	-	-	5,081,115
Bills receivables	-	1,993,055	-	-	-	89,039	2,082,094
Credit card receivables	-	-	-	-	-	560,218	560,218
Trust receipts	-	708,843	-	-	-	-	708,843
Staff financing	-	20,606	-	-	-	-	20,606
Claims on customers under acceptance credits	-	1,446,692	-	-	-	386,391	1,833,083
Others	-	-	-	-	-	4,049	4,049
Gross financing and advances*	2,284,703	36,939,362	39,870	5,080,986	1,210,104	1,039,697	46,594,722
Less: Allowances for ECL							
- Stage 1 - 12-months ECL							(106,445)
- Stage 2 - Lifetime ECL not credit impaired							(305,681)
- Stage 3 - Lifetime ECL credit impaired							(159,411)
Net financing and advances							46,023,185

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(a) Financing and Advances (Cont'd.)

Financing and advances by type of financing and Shariah contracts are as follows: (Cont'd.)

Group 31.03.2025	Bai' Bithaman Ajil RM'000	Murabahah RM'000	Musharakah Mutanaqisah RM'000	Al-Ijarah Thummah Al-Bai' ("AITAB") RM'000	Bai' Inah RM'000	Others RM'000	Total RM'000
At amortised cost							
Cash lines	-	614,988	-	-	419,104	-	1,034,092
Term financing	228,357	14,892,995	6,504	-	287,958	-	15,415,814
Revolving credit	1,695	5,064,152	-	-	569,351	-	5,635,198
Housing financing	2,094,124	12,626,695	34,143	-	-	-	14,754,962
Hire purchase receivables	-	133	-	5,130,052	-	-	5,130,185
Bills receivables	-	1,702,146	-	-	-	133,902	1,836,048
Credit card receivables	-	-	-	-	-	555,645	555,645
Trust receipts	-	823,413	-	-	-	-	823,413
Staff financing	-	20,819	-	-	-	-	20,819
Claims on customers under acceptance credits	-	1,580,802	-	-	-	401,876	1,982,678
Others	-	-	-	-	-	13,629	13,629
Gross financing and advances*	2,324,176	37,326,143	40,647	5,130,052	1,276,413	1,105,052	47,202,483
Less: Allowances for ECL							
- Stage 1 - 12-months ECL							(105,174)
- Stage 2 - Lifetime ECL not credit impaired							(301,921)
- Stage 3 - Lifetime ECL credit impaired							(142,816)
Net financing and advances							46,652,572

* Included in financing and advances are exposures to the Restricted Investment Account ("RA") arrangements between AmBank Islamic and AmBank amounting to RM1,045.1 million (31 March 2025: RM1,197.5 million). Under the RA contract, the profit is shared based on a pre-agreed ratio. AmBank is exposed to the risks and rewards on the RA financing and it shall account for all allowances for impairment arising from the RA financing. ECL allowances relating to the RA financing which amounting to RM2.1 million (31 March 2025: RM2.5 million) is taken up by AmBank.

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(a) Financing and Advances (Cont'd.)

(i) Movements in impaired financing and advances are as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Balance at beginning of the financial period/year	624,179	655,234
Additions during the financial period/year	223,278	546,352
Reclassified as non-impaired	(89,223)	(142,546)
Recoveries	(30,465)	(207,377)
Amount written off	(28,963)	(227,484)
Balance at end of the financial period/year	698,806	624,179
Gross impaired financing and advances as % of gross financing and advances	1.50%	1.32%
Financing loss coverage (including regulatory reserve)	100.2%	104.1%

(ii) Movements in allowances for ECL are as follows:

	Stage 1	Stage 2	Stage 3	
	12-month	Lifetime ECL	Lifetime ECL	
	ECL	not credit	credit	
	RM'000	impaired	impaired	Total
Group				
30.06.2025				
Balance at beginning of the financial period	105,174	301,921	142,816	549,911
Net allowances for ECL	1,339	3,760	45,558	50,657
Transfer to 12-month ECL (Stage 1)	3,605	(17,394)	(2,526)	(16,315)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(5,397)	35,962	(13,127)	17,438
Transfer to Lifetime ECL credit impaired (Stage 3)	(292)	(23,274)	51,536	27,970
New financial assets originated	19,273	11,818	119	31,210
Net remeasurement of allowances	976	15,505	10,131	26,612
Changes in model assumptions and methodologies	(949)	(2,262)	-	(3,211)
Modification of contractual cash flows of financial assets	66	8	143	217
Financial assets derecognised	(15,943)	(16,603)	(718)	(33,264)
Foreign exchange differences	(68)	-	-	(68)
Amount written off	-	-	(28,963)	(28,963)
Balance at end of the financial period	106,445	305,681	159,411	571,537

	Stage 1	Stage 2	Stage 3	
	12-month	Lifetime ECL	Lifetime ECL	
	ECL	not credit	credit	
	RM'000	impaired	impaired	Total
Group				
31.03.2025				
Balance at beginning of the financial year	109,080	337,673	196,450	643,203
Net (writeback of)/allowances for ECL	(3,845)	(28,654)	173,850	141,351
Transfer to 12-month ECL (Stage 1)	4,590	(34,126)	(5,006)	(34,542)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(5,909)	56,103	(18,347)	31,847
Transfer to Lifetime ECL credit impaired (Stage 3)	(606)	(27,723)	77,120	48,791
New financial assets originated	38,882	30,434	3,124	72,440
Net remeasurement of allowances	(7,157)	(17,096)	120,295	96,042
Changes in model assumptions and methodologies	(12,927)	1,375	-	(11,552)
Modification of contractual cash flows of financial assets	(588)	(1,657)	115	(2,130)
Financial assets derecognised	(20,130)	(35,964)	(3,451)	(59,545)
Foreign exchange differences	(61)	(14)	-	(75)
Amount written off	-	(7,084)	(227,484)	(234,568)
Balance at end of the financial year	105,174	301,921	142,816	549,911

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(b) Deposits From Customers

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
By type of deposit:		
Savings deposits		
Commodity Murabahah	3,415,799	3,460,994
Qard	157,813	188,243
Demand deposits		
Commodity Murabahah	11,538,614	12,985,650
Qard	1,559,799	2,812,566
Term deposits		
Commodity Murabahah	30,914,858	29,904,948
Qard	681,656	313,205
	<u>48,268,539</u>	<u>49,665,606</u>

The deposits are sourced from the following types of customers:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Business enterprises	24,643,113	25,732,302
Government and statutory bodies	4,009,742	3,927,843
Individuals	16,676,186	17,954,016
Others	2,939,498	2,051,445
	<u>48,268,539</u>	<u>49,665,606</u>

The maturity structure of term deposits are as follows:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Due within six months	25,326,629	24,331,023
Over six months to one year	6,049,821	5,698,679
Over one year to three years	217,981	185,634
Over three years to five years	2,083	2,817
	<u>31,596,514</u>	<u>30,218,153</u>

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(c) Investment Accounts Of Customers

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Unrestricted investment accounts:		
Without maturity		
- Wakalah	11,821	11,359
With maturity		
- Mudarabah	985	1,121
	<u>12,806</u>	<u>12,480</u>

The investment accounts are sourced from the following types of customers:

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Business enterprises	92	84
Individuals	12,714	12,396
	<u>12,806</u>	<u>12,480</u>

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Investment assets:		
Interbank placement (Wakalah)	11,821	11,359
Housing financing (Mudarabah)	985	1,121
Total investment	<u>12,806</u>	<u>12,480</u>

Average Profit Sharing Ratio, Average Rate of Return and Average Performance Incentive Fee for the investment accounts are as follows:

	Investment account holder		
	Average profit sharing ratio	Average rate of return	Average performance incentive fee
	(%)	(%)	(%)
Group			
30.06.2025			
Maturity			
- less than 3 months	47.62	0.17	2.95
- over 3 months to 1 year	48.52	2.43	-
31.03.2025			
Maturity			
- less than 3 months	47.38	0.17	2.94
- over 3 months to 1 year	50.34	2.51	-

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(d) Investment Account Due to A Licensed Bank

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
<u>Restricted investment account ("RA")</u>		
- Mudarabah Muqayyadah	1,042,369	1,194,172
Investment asset:		
Financing	1,042,369	1,194,172
Total investment	1,042,369	1,194,172

The RA contract is a contract based on the Shariah concept of Mudarabah between two parties, that is, capital provider and entrepreneur to finance a business venture where the business venture is managed solely by AmBank Islamic as the entrepreneur. The profit of the business venture is shared between both parties based on a pre-agreed ratio. Losses shall be borne solely by the capital provider. The capital provider for the RA contracts is AmBank, a related company.

As at 30 June 2025, the tenure of the RA contracts is for a period of 2 to 5 years (31 March 2025: 2 to 5 years).

Average Profit Sharing Ratio and Average Rate of Return for the investment account based on original contractual maturity are as follows:

	Investment account holder			
	30.06.2025		31.03.2025	
	Average profit sharing ratio	Average rate of return	Average profit sharing ratio	Average rate of return
	(%)	(%)	(%)	(%)
Group				
Maturity:				
- over 2 years to 5 years	90	3.91	90	4.02
- more than 5 years	90	4.30	90	4.38

(e) Other Liabilities

	Group	
	30.06.2025	31.03.2025
	RM'000	RM'000
Other payables and accruals	1,163,179	387,195
Deferred income	18,807	20,954
Lease liabilities	1,701	1,774
Provision for reinstatement of leased premises	86	86
Provision for taxation and zakat	21,729	59,134
Allowances for ECL on financing commitments and financial guarantees	19,379	19,472
Advance rentals	13,758	13,021
	1,238,639	501,636

Part B - Explanatory Notes Pursuant to Appendix 9B of the Bursa Malaysia Securities Berhad Listing Requirements

B1. PERFORMANCE REVIEW ON THE RESULTS OF THE GROUP

Table 1: Financial review for current quarter and financial period to date

	Group				Group			
	Individual Quarter		Changes		Cumulative Quarter		Changes	
	30.06.2025 RM'000	30.06.2024 RM'000	RM'000	%	30.06.2025 RM'000	30.06.2024 RM'000	RM'000	%
Net Income	1,290,742	1,178,541	112,201	9.5	1,290,742	1,178,541	112,201	9.5
Profit before provisions	726,820	657,908	68,912	10.5	726,820	657,908	68,912	10.5
Profit before taxation and zakat	654,377	645,654	8,723	1.4	654,377	645,654	8,723	1.4
Profit for the financial period	516,057	500,130	15,927	3.2	516,057	500,130	15,927	3.2
Profit attributable to equity holders of the Company	516,176	500,197	15,979	3.2	516,176	500,197	15,979	3.2

Financial year ended 30 June 2025 compared to 30 June 2024

The Group recorded a 9.5% year-on-year ("YoY") growth in net income of RM1,290.7 million (Q1FY2025: RM1,178.5 million), contributed by improvements in both net interest income ("NII") and non-interest income ("NolI"). NII grew 7.4% YoY to RM924.7 million (Q1FY2025: RM860.9 million), on the back of a 12 basis points ("bps") NIM expansion to 2.01% (Q1FY2025: 1.89%). Loans and financing grew 4.2% YoY, with Business Banking and Wholesale Banking loans growth of 12.2% and 10.0% YoY respectively.

NolI was 15.2% higher YoY to RM366.0 million (Q1FY2025: RM317.6 million) largely driven by higher trading gains in securities from Group Treasury and Markets ("GTM") as well as higher fee income from Corporate Banking and Business Banking, partially offset a decline in fee income from Investment Banking and Wealth Management.

Overall expenses increased 8.3% YoY to RM563.9 million mainly due to higher personnel costs. However, good income growth resulted in Cost-to-Income ("CTI") improving to 43.7% (Q1FY2025: 44.2%). Accordingly, profit before provisions ("PBP") grew 10.5% YoY to RM726.8 million (Q1FY2025: RM657.9 million).

Net impairment charges were higher at RM72.4 million (Q1FY2025: RM12.3 million), due to higher Stage 3 provision from Business Banking and lower forward-looking writeback YoY.

The Group's profit after taxation, zakat and minority interests ("PATMI") improved 3.2% YoY to RM516.2 million (Q1FY2025: RM500.2 million), achieving an annualised return on equity ("ROE") of 10.0% (Q1FY2025: 10.2%) while return on assets ("ROA") improved to 1.05% (Q1FY2025: 1.02%).

Divisional performance

Retail Banking - Profit after taxation ("PAT") of RM11.6 million (Q1FY2025: PAT of RM46.6 million)

PAT declined to RM11.6 million mainly due to lower income coupled with higher operating expenses and higher net impairment charge.

Income fell 7.1% YoY to RM339.0 million (Q1FY2025: RM364.9 million) due to a 3.3% YoY decline in NII from margin compression in mortgage and auto financing, along with a 26.9% YoY decline in NolI mainly from Retail Wealth Management. Operating expenses increased by 4.7% YoY to RM256.8 million (Q1FY2025: RM245.4 million) while net impairment charge of RM67.2 million (Q1FY2025: RM58.4 million) increased 15.1% YoY due to higher forward-looking provision.

Gross loans, advances and financing fell 1.8% YoY to RM67.3 billion due to decline in auto financing partially offset by growth in mortgages, cards and personal financing. Total deposits increased 4.8% YoY to RM56.8 billion.

B1. PERFORMANCE REVIEW ON THE RESULTS OF THE GROUP (CONT'D.)

Divisional performance (Cont'd.)

Business Banking - PAT of RM196.6 million (Q1FY2025: PAT of RM236.3 million)

PAT fell by 16.8% YoY to RM196.6 million mainly due to higher operating expenses and higher net impairment charges.

Income grew 3.4% YoY to RM442.6 million (Q1FY2025: RM428.1 million) driven by a 3.1% increase in NII from strong loans growth, as well as a 4.2% growth in Noll from higher fee income and foreign exchange income. Operating expenses increased 9.2% YoY to RM147.7 million (Q1FY2025: RM135.3 million). A net impairment charge of RM36.4 million was recorded (Q1FY2025: impairment writeback of RM16.3 million) due to higher ECL Stage 3 provisions.

Gross loans, advances and financing increased 12.2% YoY to RM49.3 billion, while total deposits declined 6.2% YoY to RM37.1 billion.

Wholesale Banking - PAT of RM270.6 million (Q1FY2025: PAT of RM162.8 million)

PAT grew 66.2% YoY to RM270.6 million mainly driven by higher income and net impairment writeback.

Income grew 53.7% YoY to RM413.3 million (Q1FY2025: RM269.0 million) driven by effective liability management efforts, higher YoY loans growth and higher Noll of RM111.8 million (Q1FY2025: RM37.2 million) from trading gain of securities. Operating expenses increased 7.8% YoY to RM92.0 million (Q1FY2025: RM85.3 million). Net impairment writeback was higher at RM30.7 million (Q1FY2025: RM26.8 million) due to higher recoveries.

Gross loans, advances and financing increased 10.0% YoY to RM19.8 billion, while total deposits increased by 3.7% YoY to RM49.9 billion.

(i) Corporate and Transaction Banking - PAT of RM80.3 million (Q1FY2025: PAT of RM79.3 million)

PAT increased by 1.2% YoY to RM80.3 million mainly attributable to higher income, partially offset by higher operating expenses and lower writeback of net impairment.

Income increased 6.8% YoY to RM138.1 million (Q1FY2025: RM129.3 million), mainly driven by a YoY growth of 4.1% and 22.5% in NII and Noll respectively from higher YoY loans growth and fee income. Operating expenses increased 14.9% YoY to RM56.8 million (Q1FY2025: RM49.4 million). Net impairment writeback was lower at RM23.2 million (Q1FY2025: RM24.5 million) due to lower forward-looking writeback.

Gross loans, advances and financing increased 10.0% YoY to RM19.8 billion, while total deposits increased 19.5% YoY to RM13.7 billion.

(ii) Group Treasury and Markets - PAT of RM190.3 million (Q1FY2025: PAT of RM83.5 million)

PAT was higher at RM190.3 million (Q1FY2025: RM83.5 million) mainly due to higher income and higher impairment writeback on financial investments.

Income increased 97.0% YoY to RM275.2 million, primarily due to effective liability management efforts and higher Noll of RM88.1 million (Q1FY2025: RM17.8 million) from trading gain of securities.

Investment Banking and Funds Management - PAT of RM19.7 million (Q1FY2025: PAT of RM37.1 million)

PAT declined by 46.9% YoY to RM19.7 million mainly attributable to lower income and higher operating expenses, coupled with lower writeback of net impairment.

Income fell 15.1% YoY to RM84.8 million (Q1FY2025: RM99.9 million) attributable to lower fee income from Corporate Finance, Equity Capital Markets, Private Banking as well as Stockbroking and Futures. Operating expenses rose 5.4% YoY to RM60.7 million (Q1FY2025: RM57.6 million). Writeback of net impairment was lower at RM0.9 million (Q1FY2025: RM2.6 million). Funds Management delivered a PAT of RM16.6 million (Q1FY2025: RM19.0 million). Average assets under management ("AUM") (including Private Banking) grew 2.3% YoY to RM63.6 billion (Q1FY2025: RM62.2 billion).

Insurance – PAT of RM32.4 million (Q1FY2025: PAT of RM29.4 million)

PAT up 10.3% to RM32.4 million primarily driven by higher investment income and higher net earned premiums, partially offset by higher claims. The results of the Group's life insurance, family takaful and general insurance businesses were equity accounted to reflect the Group's effective equity interests in the respective joint ventures and associate.

B1. PERFORMANCE REVIEW ON THE RESULTS OF THE GROUP (CONT'D.)

Divisional performance (Cont'd.)

Others - Loss after taxation ("LAT") of RM14.9 million (Q1FY2025: LAT of RM12.1 million)

This segment comprises support functions for the Group's main business units and non-core operations. Higher LAT mainly due to lower income and higher operating expenses.

Islamic Banking - Profit after taxation and zakat ("PATZ") of RM135.5 million (Q1FY2025: PATZ of RM137.6 million)

PATZ fell 1.5% YoY to RM135.5 million. Total income expanded 15.1% YoY to RM343.5 million (Q1FY2025: RM298.3 million) mainly attributable to a 11.1% YoY growth in net financing income to RM300.9 million. Operating expenses increased 9.4% YoY to RM135.0 million (Q1FY2025: RM123.4 million) while net impairment charge was higher at RM31.7 million (Q1FY2025: impairment writeback of RM5.4 million) due to higher ECL and forward-looking provisions.

Commentary on key components of financial statements

Gross impaired loans, advances and financing ("GIL") ratio was higher at 1.71% (FY2025: 1.54%) with a loan/financing loss coverage ("LLC") (including regulatory reserves) of 100.1% (FY2025: 103.6%).

Total gross loans, advances and financing fell a marginal 0.5% year to date ("YTD") to RM138.2 billion (FY2025: RM138.9 billion) mainly due to repayment of Wholesale Banking loans (-RM1.2 billion or -5.7% YTD), partly cushioned by loans growth in Business Banking (+RM0.6 billion or +1.2% YTD). Loans in Retail Banking remained flat YTD.

Total customer deposits fell 2.5% YTD to RM138.0 billion (FY2025: RM141.5 billion). Time deposits grew 0.6% YTD to RM91.1 billion (FY2025: RM90.5 billion) while current account and savings account ("CASA") decreased 8.1% YTD to RM46.9 billion (FY2025: RM51.0 billion), CASA mix of 34.0% (FY2025: 36.0%).

The Group's CET1 Capital Ratio remained solid at 14.90% (FY2025: 14.82%), with Total Capital Ratio ("TCR") at 17.68% (FY2025: 17.49%). If Q1FY2026 unaudited profits were included, CET1 Capital Ratio would be at 15.32% and TCR at 18.10%.

B2. REVIEW OF MATERIAL CHANGES IN PROFIT BEFORE TAXATION

Table 2: Financial review for current quarter compared with immediate preceding quarter

	Group			
	Individual Quarter		Changes	
	30.06.2025	31.03.2025		
	RM'000	RM'000	RM'000	%
Net Income	1,290,742	1,281,378	9,364	0.7
Profit before provisions	726,820	704,965	21,855	3.1
Profit before taxation and zakat	654,377	656,152	(1,775)	(0.3)
Profit for the financial quarter	516,057	514,107	1,950	0.4
Profit attributable to equity holders of the Company	516,176	513,926	2,250	0.4

For the financial quarter under review, the Group's total income was 0.7% higher quarter-on-quarter ("QoQ") at RM1,290.7 million. The Group's NII increased 3.4% QoQ to RM924.7 million mainly from day count benefit and 5bps NIM improvement to 2.01%. However, this was partially offset by 5.4% QoQ decline in Noll to RM366.0 million largely due to lower GTM trading income and partially offset by higher fee income and foreign exchange income from Business Banking.

Total operating expenses decreased 2.2% QoQ to RM563.9 million mainly due to lower marketing expenses, professional fees and computerisation costs.

PBP was 3.1% higher QoQ at RM726.8 million.

Net impairment charge was higher at RM72.4 million (Q4FY2025: RM48.8 million) due to higher ECL Stage 2 charges and lower overlay reversals.

Against the preceding quarter, profit before taxation and zakat was 0.3% lower QoQ at RM654.4 million while PATMI for the current quarter was 0.4% higher QoQ at RM516.2 million.

B3. PROSPECTS FOR THE NEXT FINANCIAL YEAR

Tariff impact is sipping in while the US Federal Reserve ("Fed") takes a cautious approach on the interest rate path outlook amid the latest inflation print

With the lapse of 1st August deadline for trade agreements, President Donald Trump ("President Trump") has signed an executive order imposing reciprocal tariffs ranging from 10% to 41% on most imports from numerous countries. Although there are concerns over slowing economic growth and rising inflation persist, it remains uncertain whether US President Trump will proceed with hiking sectoral tariffs, such as pharmaceuticals and semiconductors. Meanwhile, the US-China trade deal has been extended for another 90 days to facilitate further discussions, which is also crucial for achieving positive outcomes for both parties.

As of July 2025, the Fed has maintained its benchmark interest rate at 4.25% to 4.50% since December 2024. Despite this, the Fed anticipated two rate cuts this year in the latest Summary Economic Projections ("SEPs"), reflecting a cautious approach as inflationary pressures are slated to pick up in the months ahead due to US policy shift.

Eurozone policymakers are seen to hold off on the final rate cut until year-end

The European Central Bank ("ECB") kept interest rates unchanged in its July meeting at 2.00% with several policymakers arguing that further reductions are unnecessary. The policymakers chose to maintain the interest rate benchmark following the conclusion of EU-US tariff negotiations – a 15% tariff for European exports to the US. While another rate cut in December is possible, this could be the final rate cut in the current cycle. The central bank is taking a data-dependent approach, remaining cautious of external risks such as global trade tensions and geopolitical instability. The overall stance is to support economic recovery without reigniting inflation.

Malaysia's economy faces downside external risks, but growth is still driven by domestic demand

Malaysia 2nd Quarter of 2025 gross domestic product ("GDP") growth recorded at 4.4%, maintaining its previous growth momentum buoyed by higher household spending following favourable labour market conditions and income-related policy measures. However, the economic backdrop is expected to become more challenging in the 2nd half of 2025 as the full impact of the 19% US tariffs takes hold and the temporary boost from frontloading fades. Even so, we do not foresee a sharp downturn or recession in the near term, with resilient household consumption, rising tourist arrivals, and robust construction activity expected to continue supporting growth. As such, we maintain our view that Malaysia's GDP is expected to grow between 3.5% to 4.5% in Calendar Year ("CY") 2025, moderating from 5.1% in the previous year.

On the inflation front, we expect inflation to average between 1.8% to 2.3% in CY2025 (CY2024: 1.8%). The price pressure has remained contained in the first half of CY2025 due to the easing of production costs and the lack of demand-driven price pressure, as reflected by producer price deflation for four (4) straight months since March 2025. However, inflationary pressures are expected to pick up in the second half of CY2025 due to expansion of the Sales and Services Tax ("SST"), the planned rollout of RON95 subsidy rationalisation and electricity tariff restructuring.

The banking sector of Malaysia slowed in June as non-household loans moderated

Meanwhile, the industry's total number of outstanding loans eased grew by 5.12% YoY in June, slightly lower than the 5.27% recorded in the previous month. Household loans maintained at 5.85% (May: 5.85%), whereas non-household loans decreased to 4.05% (May: 4.42%) during the month. The overall banking system remains well capitalised, reflected by the liquidity coverage ratio of 160.62% in June (May: 150.37%). The loan-to-fund ratio and loan-to-fund-and-equity ratio remained stable at 83.30% (May: 83.60%) and 72.43% (May: 72.39%) as of the month.

On the other hand, the recent July 2025 Monetary Policy Committee ("MPC") meeting announced the 25bps Overnight Policy Rate ("OPR") cut to 2.75% by Bank Negara Malaysia ("BNM") as expected. This marks the bank's first-rate reduction since July 2020, during the pandemic, and ends its 26-month rate pause. BNM has indicated in the accompanying Monetary Policy Statement ("MPS") that the July 2025 OPR cut is a pre-emptive move to preserve Malaysia's steady growth amid moderate inflation prospects. Nevertheless, the OPR cut should not be construed as the start of an aggressive easing cycle. Given that the risk of an imminent recession is minimal, we do not see another cut over the remainder of 2025, specifically in the September and November meetings.

B3. PROSPECTS FOR THE NEXT FINANCIAL YEAR (CONT'D.)

AmBank Group commences the new financial year 2026 ("FY2026") on a positive note

AmBank Group's 5-year Winning Together ("WT29") strategy got off to a good start with commendable financial results in FY2025, laying a firm foundation for FY2026 to build on. In Quarter 1 of FY2026 ("Q1FY2026"), the Group reported improved income, driven by NIM expansion and Noll growth which resulted in strong PATMI of RM516 million. The Group also reported an annualised ROE of 10.0% and a ROA of 1.05%.

In line with our WT29 strategy, we maintain focus on the three strategy pillars that underpin our operational resilience: Digitalisation, Operational Excellence and Sustainability ("D.O.E.S"). We continue to invest wisely in advanced technologies, prioritise the digital transformation agenda and harness the power of artificial intelligence ("AI"), data analytics and automation to deliver customer-centric banking solutions and drive operational excellence through enhanced process efficiency.

Sustainability continues to be at the forefront of our key priorities as our legitimacy to operate and reinforce our franchise. In our journey towards carbon neutrality, we are committed to intensify environmental, social and governance ("ESG") initiatives and actively advocate green financing solutions tailored to meet our customers' evolving needs, supporting their transition to a low-carbon economy.

While being mindful of prevailing uncertainties surrounding the US' tariffs and geopolitical tensions in the Middle East, the Group remains optimistic on the continued growth of the Malaysian economy, buoyed by resilient domestic demand, and the Group's prospects for FY2026.

B4. VARIANCE FROM PROFIT FORECAST AND SHORTFALL FROM PROFIT GUARANTEE

This is not applicable to the Group.

B5. TAXATION AND ZAKAT

Group	Individual Quarter		Cumulative Quarter	
	30.06.2025 RM'000	30.06.2024 RM'000	30.06.2025 RM'000	30.06.2024 RM'000
Estimated current tax payable	93,349	94,465	93,349	94,465
Deferred tax	47,259	51,505	47,259	51,505
	<u>140,608</u>	<u>145,970</u>	<u>140,608</u>	<u>145,970</u>
Over provision of current taxation in respect of prior financial years	<u>(3,481)</u>	<u>(2,223)</u>	<u>(3,481)</u>	<u>(2,223)</u>
Taxation	<u>137,127</u>	<u>143,747</u>	<u>137,127</u>	<u>143,747</u>
Zakat	<u>1,193</u>	<u>1,777</u>	<u>1,193</u>	<u>1,777</u>
Taxation and zakat	<u>138,320</u>	<u>145,524</u>	<u>138,320</u>	<u>145,524</u>

The total tax charge of the Group for the financial period ended 30 June 2025 and 30 June 2024 reflects an effective tax rate which is lower than the statutory tax rate mainly due to income not subject to tax and expenses not deductible.

B6. BORROWINGS AND DEBT SECURITIES

Group	Long term*		Short term*		Total	
	Foreign denomination USD'000	RM denomination RM'000	Foreign denomination USD'000	RM denomination RM'000	Foreign denomination USD'000	RM denomination RM'000
30.06.2025 Unsecured						
Term funding	2,000,000	8,025,925 ^	-	215,505	2,000,000	8,241,430
Debt capital	-	4,395,000	-	-	-	4,395,000
30.06.2024 Unsecured						
Term funding	-	4,454,608	-	1,195,002	-	5,649,610
Debt capital	-	4,395,000	-	-	-	4,395,000

^ Included RM1,259.1 million related to USD2.0 billion Euro Medium Term Note issued on 23 January 2025, translated at exchange rate of 4.21225.

* remaining contractual maturity

Detailed explanations on the material changes to the borrowings (excluding structured deposits and term loans) and debt securities as at the current period to-date compared with the corresponding period in the immediate preceding year:

Month of Issuance/ Redemption	Entity	Types and tenure	Nominal value RM'000	Interest/ Profit rate %	Net interest/ profit savings per annum for redemption RM'000
June 2024 - Issuance	AmBank	Senior Notes - 5 years	300,000	4.00	-
June 2024 - Issuance	AmBank	Senior Notes - 7 years	800,000	4.10	-
June 2024 - Issuance	AmBank	Senior Notes - 10 years	500,000	4.15	-
September 2024 - Issuance	AmBank Islamic	Senior Sukuk - 3 years	200,000	3.75	-
December 2024 - Issuance	AmBank	Commercial Paper - 6 months	530,000	3.80	-
January 2025 - Issuance	AmBank	Euro Medium Term Note - 5 years	1,324,716	5.252	-
March 2025 - Issuance	AmBank	Commercial Paper - 4 months	150,000	3.73	-
March 2025 - Issuance	AmBank	Commercial Paper - 6 months	300,000	3.80	-
March 2025 - Issuance	AmBank Islamic	Islamic Commercial Paper - 3 months	200,000	3.71	-
March 2025 - Redemption	AmBank Islamic	Senior Sukuk - 5 years	800,000	4.10	32,800
May 2025 - Issuance	AmBank	Commercial Paper - 3 months	200,000	3.52	-
May 2025 - Issuance	AmBank	Commercial Paper - 5 months	300,000	3.54	-

B6. BORROWINGS AND DEBT SECURITIES (CONT'D.)

Detailed explanations on the material changes to the borrowings (excluding structured deposits and term loans) and debt securities as at the current period to-date compared with the corresponding period in the immediate preceding year: (Cont'd.)

Month of Issuance/ Redemption	Entity	Types and tenure	Nominal value RM'000	Interest/ Profit rate %	Net interest/ profit savings per annum for redemption RM'000
June 2025 - Issuance	AmBank	Commercial Paper - 12 months	530,000	3.30	-
June 2025 - Issuance	AmBank Islamic	Islamic Commercial Paper - 2 months	400,000	3.44	-
June 2025 - Redemption	AmBank	Commercial Paper - 6 months	530,000	3.80	10,097
June 2025 - Redemption	AmBank Islamic	Islamic Commercial Paper - 3 months	200,000	3.71	1,870

B7. MATERIAL LITIGATION

The Group and the Company do not have any material litigation which would materially affect the financial position of the Group and the Company.

B8. DIVIDENDS

There is no dividend proposed for the current financial quarter.

B9. DERIVATIVE FINANCIAL INSTRUMENTS

Please refer to Note A29.

B10. EARNINGS PER SHARE (SEN)

Basic/Diluted earnings per share

Basic/diluted earnings per share of the Group is calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the financial quarter excluding the weighted average of shares bought back held as treasury shares.

	Individual Quarter		Cumulative Quarter	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
Net profit attributable to equity holders of the Company (RM'000)	516,176	500,197	516,176	500,197
Weighted average number of ordinary shares in issue ('000)	3,301,209	3,305,980	3,301,209	3,305,980
Basic/Diluted earnings per share (sen)	15.64	15.13	15.64	15.13