

**Winning
Together...**
is what matters



AmBank Group

H1FY2025 RESULTS
(Quarter Ended 30 September 2024)
INVESTOR PRESENTATION

27 NOVEMBER 2024



AmBank Group

GCEO PRESENTATION

Jamie Ling

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H1FY25 Financial Snapshot

	H1FY25 Reported Financials		Variance	H1FY25 PATMI grew 18% YoY, NIM expanded further, much lower impairment; CET1 strengthened further enabling declaration of higher interim dividend
Profitability (RM' mil)	Income	2,407 H1FY24: 2,326	▲ 3%	<ul style="list-style-type: none"> NII up 7%, lifted by NIM expansion of 1.93% (H1FY24: 1.79%) Noll fell 4% despite higher fee income from IB, BB and RB, largely due to the non-repeat of AmGen divestment gain (RM51 mil) and lower GTM trading gains Income from Continuing Operations¹ grew 6% YoY
	Expenses	(1,051) H1FY24: (1,000)	▲ 5%	<ul style="list-style-type: none"> Higher personnel cost, computerisation cost and professional fees
	PBP	1,356 H1FY24: 1,325	▲ 2%	<ul style="list-style-type: none"> CTI of 43.6% (H1FY24: 43.0%) PBP from Continuing Operations¹ grew 6% YoY
	Impairment	(57) H1FY24: (204)	▼ (72%)	<ul style="list-style-type: none"> Improved impairment charges in RB, BB and higher provision reversals in WB
	PATMI	1,001 H1FY24: 848	▲ 18%	<ul style="list-style-type: none"> Strong PATMI growth PATMI from Continuing Operations¹ grew 22% YoY
	ROE	10.1% H1FY24: 9.3%	▲ 0.8%	<ul style="list-style-type: none"> ROA: 1.02% (H1FY24: 0.89%)
Assets & Liabilities (RM' bil)	Gross Loans	134.5 FY24: 134.1	≈	<ul style="list-style-type: none"> Gross loans flat YTD. BB loans grew 7% but offset by WB (-6%) and RB (-1%) Gross loans grew 3% YoY, from BB (+17%), partially offset by WB (-5%) & RB (-1%)
	Customer Deposits	136.3 FY24: 142.4	▼ (4%)	<ul style="list-style-type: none"> Fixed Deposits up 1% YTD; CASA ratio 33.8% (FY24: 37.1%) Managing funding costs to improve margins
Capital & Liquidity	LCR	143.5% FY24: 164.6%	▼ (21.1%)	<ul style="list-style-type: none"> Comfortable liquidity levels
	CET1 ²	15.29% FY24: 13.04% ³	▲ 2.25%	<ul style="list-style-type: none"> Profit accretion and boosted by FIRB adoption FY24 CET1 (FIRB parallel run): 15.15% (+0.14% YTD)
	Interim dividend per share	10.3 sen H1FY24: 6.0 sen	▲ 4.3 sen	<ul style="list-style-type: none"> Increase 72% YoY, payout ratio of 34% (H1FY24: 23%)

1. Continuing operations comprise Banking operations and Insurance. Insurance mainly consists of Life Insurance and Family Takaful (as Joint Ventures) and General Insurance (as an associate)

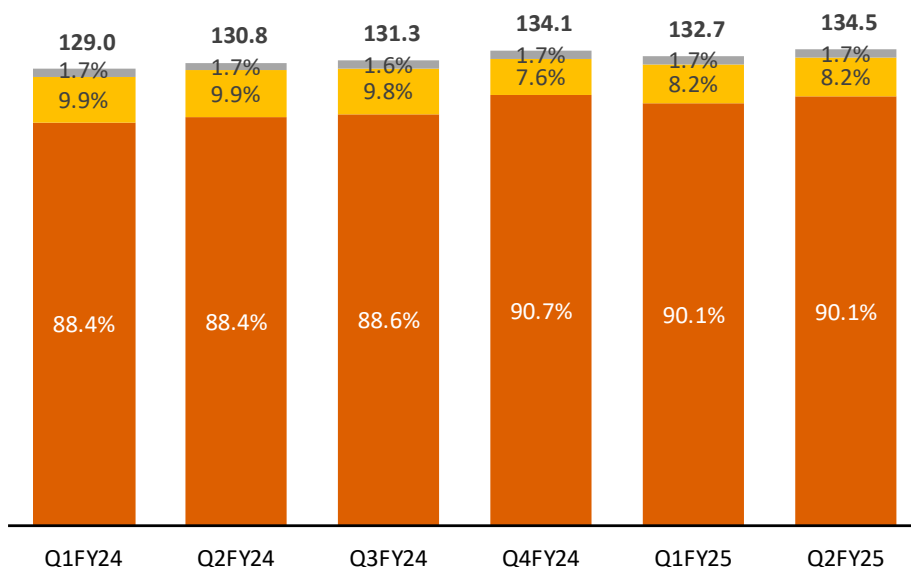
2. CET1 post dividend. Transitional Arrangements ended effective from 1 April 2024

3. FY24 CET1 at Standardised Approach (SA)

Portfolio quality stable

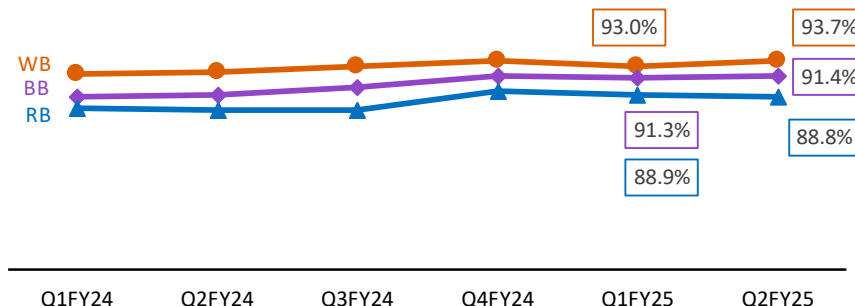
Loans by ECL Stages (RM' bil)

■ Stage 1 ■ Stage 2 ■ Stage 3

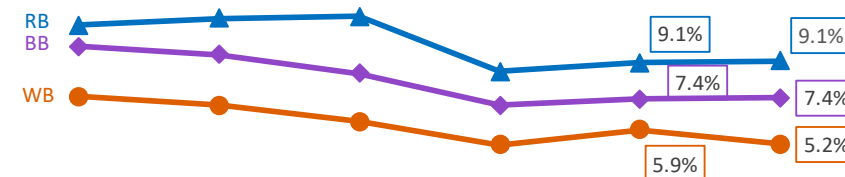


Breakdown by Business Segments (%)

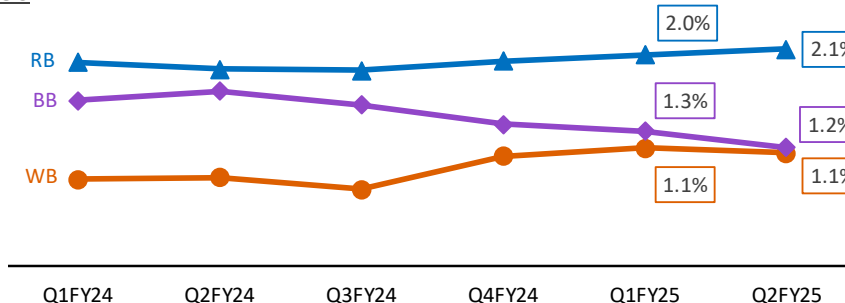
Stage 1



Stage 2



Stage 3



Gross Loans (RM'bil)	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25
Stage 1	114.1	115.6	116.4	121.8	119.5	121.3
Stage 2	12.8	13.0	12.8	10.1	10.9	11.0
Stage 3	2.1	2.2	2.1	2.2	2.3	2.2
Total	129.0	130.8	131.3	134.1	132.7	134.5

Outlook for CY2024

Malaysia



GDP Growth

4.5% to 5.0%



Inflation

1.7% to 1.9%



Unemployment Rate

3.2%



USD/MYR Outlook

4.40 to 4.50

Banking Sector



Loans Growth

5.0% to 6.0%



Asset Quality

Stable



OPR

3.00%



Liquidity & Capital Positions

Resilient

CY = Calendar Year



AmBank Group

GCFO PRESENTATION

Shafiq Bin Abdul Jabbar

7-21 Financial Overview



Q2FY25 Financial Overview: NIM +7bps to 1.96%, PBP +6% to RM698m, PATMI RM501m

1

Q2FY25 Results (QoQ)

- Income of RM1,228mil (Q1FY25: RM1,179mil), up 4% QoQ
 - NII grew 5% to RM901mil (Q1FY25: RM861mil), driven by 7bps NIM expansion to 1.96% (Q1FY25: 1.89%)
 - Noll up 3% to RM327mil (Q1FY25: RM318mil), due to higher GTM FX and trading income, partially offset by lower fee income and income from insurance
- Expenses up 2% to RM530mil (Q1FY25: RM521mil) mainly on personnel cost, CTI lower at 43.1% (Q1FY25: 44.2%)
- PBP up 6% to RM698mil (Q1FY25: RM658mil)
- Reported net impairment charge was higher at RM45mil (Q1FY25: RM12mil) due to forward-looking provisions from WB RB and BB, partially offset by overlay reversals from RB

RM'mil	Q1FY25	Q2FY25	QoQ Change
Impairment (excl. overlay and forward-looking provisions)	77	31	(46)
Forward-looking (reversals) / provisions	(104)	36	139
(Write-back) / Impairment (excl. overlay)	(27)	67	93
Overlay charges /(Reversals)	39	(22)	(60)
Reported net impairment	12	45	33

- Total overlay reserves carried forward decreased to RM519mil (Q1FY25: RM541mil)
- PBT was 1% higher QoQ at RM654mil (Q1FY25: RM646mil)
- Q2FY25 PATMI stable at RM501mil (Q1FY25: RM500mil)

2

Capital and Interim Dividend

- Post interim dividend CET1 strengthened to 15.29% (Q1FY25: 13.24%¹; 15.07%²) while TCR increased to 18.02% (Q1FY25: 16.52%¹; 17.82%²)
- Declared higher interim dividend of 10.3 sen per share (Q2FY24: 6.0 sen), dividend payout ratio of 34% (Q2FY24: 23%)

1. Standardised Approach (SA)

2. FIRB (parallel run)

H1FY25 Performance Summary – P&L

P&L (RM' mil)	Q1FY25	Q2FY25		QoQ Change	H1FY24	H1FY25		YoY Change
Total Income	1,179	1,228	▲	4%	2,326	2,407	▲	3%
- NII	861	901	▲	5%	1,654	1,762	▲	7%
- NOI	318	327	▲	3%	671	645	▼	(4%)
Expenses	(521)	(530)	▲	2%	(1,000)	(1,051)	▲	5%
PBP	658	698	▲	6%	1,325	1,356	▲	2%
Net Impairment	(12)	(45)	▲	>100%	(204)	(57)	▼	(72%)
Reported PBT	646	654	▲	1%	1,122	1,299	▲	16%
PAT	500	501		≈	873	1,001	▲	15%
- Profit from Continuing Operations ¹	500	501		≈	822	1,001	▲	22%
- Profit from Discontinued Operation ²	-	-			51	-	▼	(100%)
PATMI	500	501		≈	848	1,001	▲	18%
- PATMI from Continuing Operations ¹	500	501		≈	822	1,001	▲	22%
- PATMI from Discontinued Operation ²	-	-			26	-	▼	(100%)

Financial Indicators	Q1FY25	Q2FY25		QoQ Change	H1FY24	H1FY25		YoY Change
CTI	44.2%	43.1%	▼	(1.0%)	43.0%	43.6%	▲	0.6%
NIM	1.89%	1.96%	▲	0.07%	1.79%	1.93%	▲	0.14%
ROE	10.2%	10.0%	▼	(0.2%)	9.3%	10.1%	▲	0.8%
ROA	1.02%	1.01%	▼	(0.01%)	0.89%	1.02%	▲	0.13%
Basic EPS (sen)	15.13	15.14		≈	25.65	30.26	▲	18.0%
Net Assets per Share (RM)	6.05	6.03	▼	(0.3%)	5.60	6.03	▲	7.8%

1. Continuing operations comprise Banking Operations and Insurance. Insurance mainly consists of Life Insurance and Family Takaful (as Joint Ventures) and General Insurance (as an associate).

2. Discontinued operation refers to AmGen. A non-repeat gain of RM51.1 million was recorded in H1FY24 upon completion of the AmGen divestment.

H1FY25 Performance Summary – Balance Sheet

Balance Sheet (RM' bil)	Q1FY25	Q2FY25	QoQ Change		FY24	H1FY25	YTD Change	
Gross Loans	132.7	134.5	▲	1%	134.1	134.5	≈	
GIL	1.70%	1.67%	▼	(0.03%)	1.67%	1.67%	≈	
LLC (include Reg Reserves)	107.6%	102.1%	▼	(5.5%)	109.5%	102.1%	▼	(7.4%)
LLC (exclude Reg Reserves)	96.3%	91.2%	▼	(5.1%)	98.5%	91.2%	▼	(7.3%)
Customer Deposits	135.5	136.3	▲	1%	142.4	136.3	▼	(4%)
- Time deposits / Fixed Deposits	89.7	90.2	▲	1%	89.6	90.2	▲	1%
- CASA	45.8	46.1	▲	1%	52.8	46.1	▼	(13%)
CASA Mix	33.8%	33.8%	≈		37.1%	33.8%	▼	(3.3%)
Capital Indicators ^{1,2}	Q1FY25	Q2FY25	QoQ Change		FY24	H1FY25	YTD Change	
CET1	13.24%	15.29%	▲	2.05%	13.04%	15.29%	▲	2.25%
Tier 1	13.24%	15.29%	▲	2.05%	13.04%	15.29%	▲	2.25%
Total Capital Ratio	16.52%	18.02%	▲	1.50%	16.30%	18.02%	▲	1.72%
Liquidity Ratios	Q1FY25	Q2FY25	QoQ Change		FY24	H1FY25	YTD Change	
LCR	167.9%	143.5%	▼	(24.4%)	164.6%	143.5%	▼	(21.1%)
LDR ³	97.9%	98.7%	▲	0.7%	94.2%	98.7%	▲	4.5%
NSFR ⁴	111.9%	109.3%	▼	(2.6%)	113.0%	109.3%	▼	(3.7%)

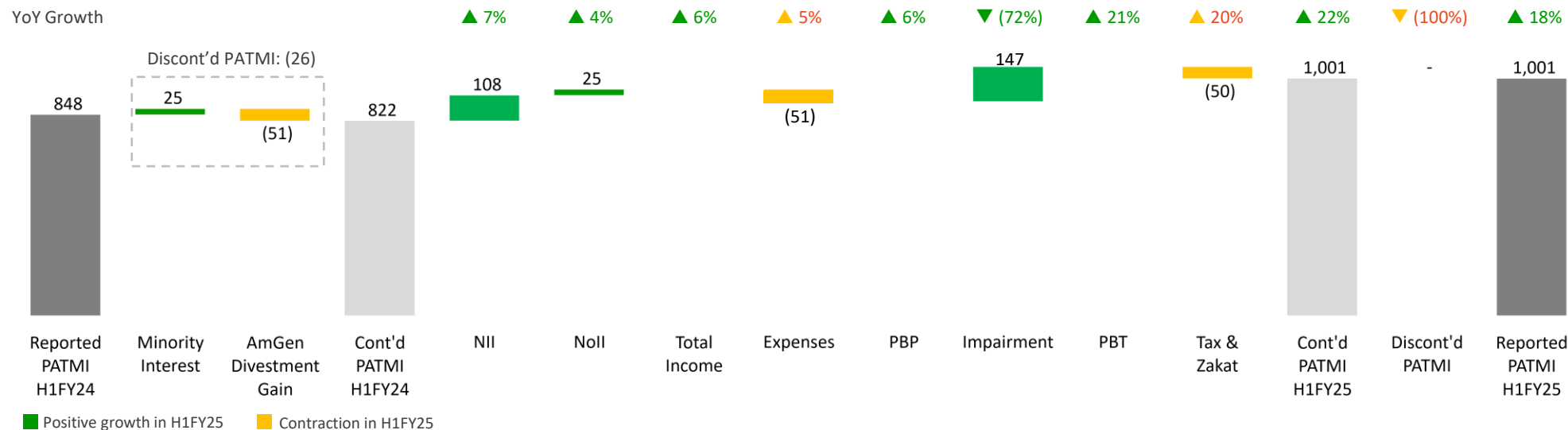
1. Post dividend

2. Q1FY25/FY24 under Standardised Approach (SA); Q2FY25/H1FY25 under Foundation Internal Ratings-Based (FIRB) approach from 1 August 2024 onwards

3. Loan-to-Deposit (LDR) refers to Gross Loans divided by Customer Deposits

4. Net Stable Funding Ratio (NSFR) refers to Total Available Stable Funding divided by Required Stable Funding

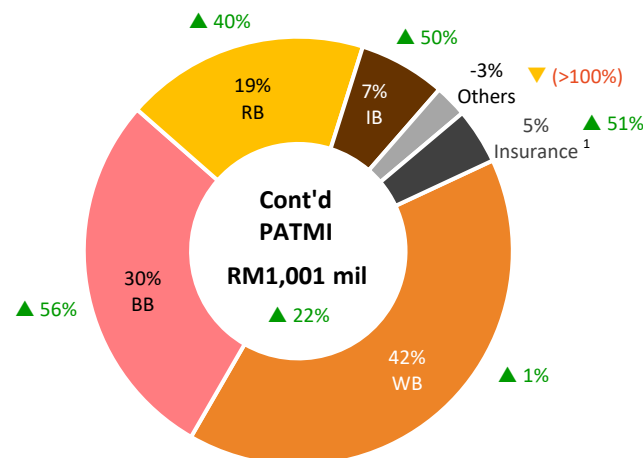
P&L walk – NII and PATMI momentum continues



	NII	NOII	Total Income	Expenses	PBP	Impairment	PBT	Tax & Zakat	Cont'd PATMI	Discont'd PATMI	Reported PATMI
H1FY25	1,762	645	2,407	(1,051)	1,356	(57)	1,299	(298)	1,001	-	1,001
H1FY24	1,654	620	2,274	(1,000)	1,274	(204)	1,071	(248)	822	26	848

Continuing PATMI by Lines of Business (YoY)

Continuing	NoII %	CTI	Effective Tax Rate
H1FY25	26.8%	43.6%	22.7%
H1FY24	27.3%	44.0%	23.0%

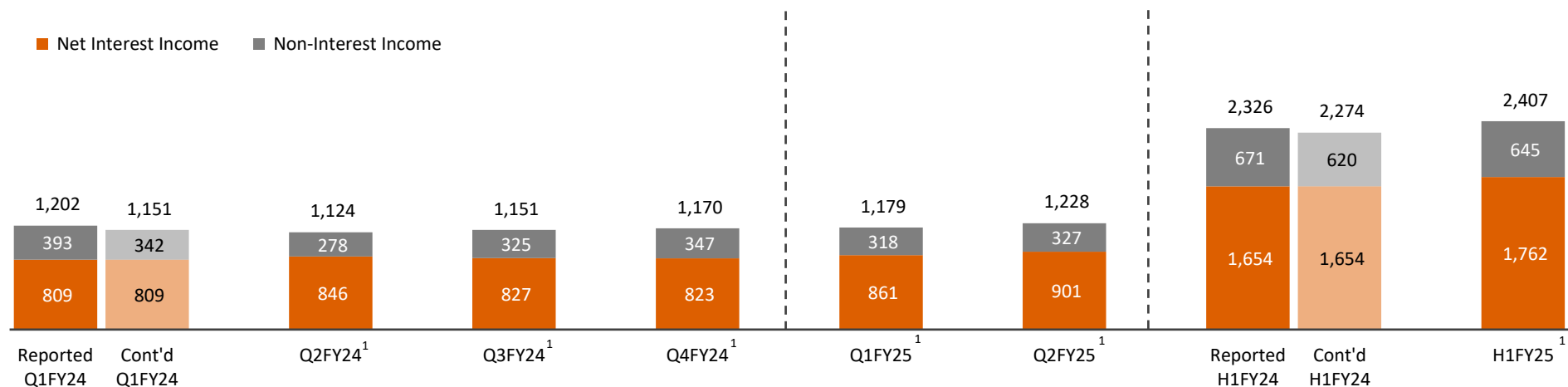


1. Insurance comprise Liberty Global Holdings Sdn Bhd (formerly known as Liberty Insurance Berhad) (LIB), AmMetLife and AmMetLife Takaful.

The results of LIB (an associate) have been equity accounted since 1 August 2022 onwards.

Resilient income growth

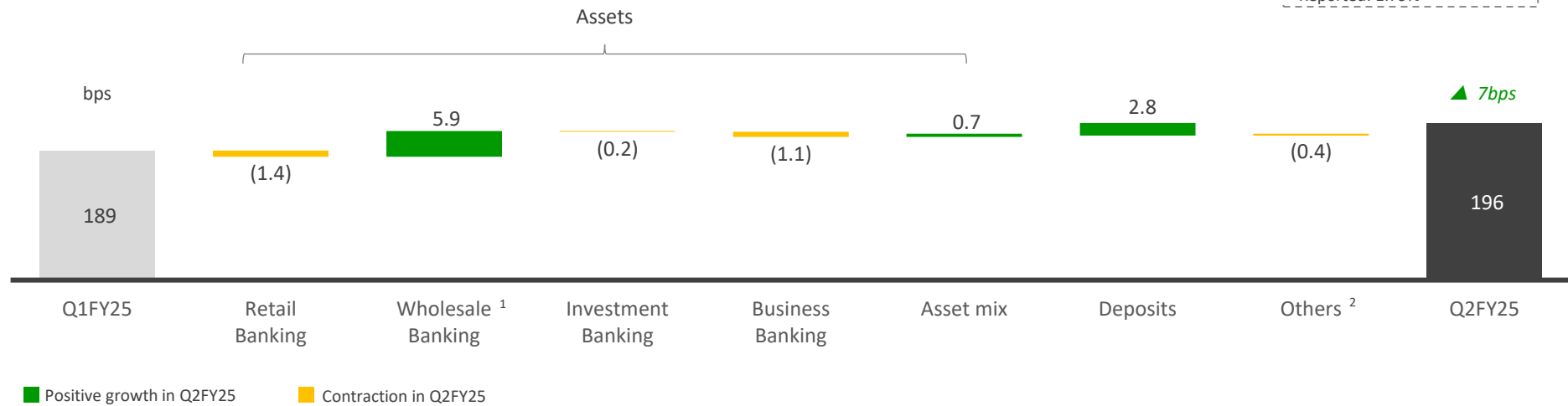
Business Segments (RM' mil)	Q1FY25	Q2FY25	QoQ Change		H1FY24	H1FY25	YoY Change	
Wholesale Banking	269	331	▲	23%	592	600	▲	1%
- Inclusive of liability management	47	78	▲	66%	11	126	▲	>100%
Investment Banking	100	97	▼	(3%)	173	197	▲	14%
Retail Banking	475	477		≈	960	952	▼	(1%)
Business Banking	318	325	▲	2%	555	642	▲	16%
Others	(13)	(16)	▼	(23%)	(32)	(29)	▲	10%
Banking Income	1,149	1,214	▲	6%	2,248	2,363	▲	5%
Insurance	29	15	▼	(50%)	26	44	▲	67%
Total Income – Continuing	1,179	1,228	▲	4%	2,274	2,407	▲	6%
Total Income – Reported	1,179	1,228	▲	4%	2,326	2,407	▲	3%



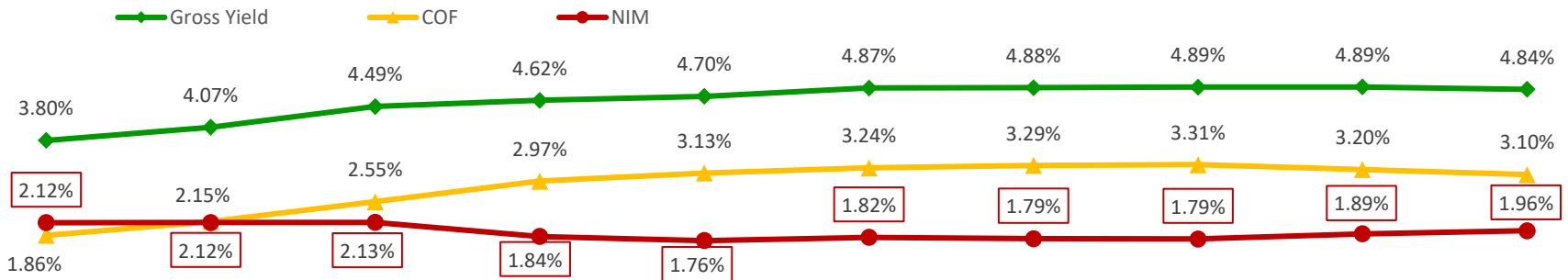
1. Reported numbers are equivalent to continuing operations numbers from Q2FY24 onwards.

NIM uplift by 14bps YoY and 7bps QoQ

Net Interest Margin (NIM) Movement (QoQ)



NIM Trend



%	Q1FY23 (Jun 2022)	Q2FY23 (Sep 2022)	Q3FY23 (Dec 2022)	Q4FY23 (Mar 2023)	Q1FY24 (Jun 2023)	Q2FY24 (Sep 2023)	Q3FY24 (Dec 2023)	Q4FY24 (Mar 2024)	Q1FY25 (Jun 2024)	Q2FY25 (Sep 2024)
Gross interest spread	1.94	1.92	1.94	1.65	1.57	1.63	1.59	1.58	1.69	1.74
OPR	2.00	2.50	2.75	2.75	3.00	3.00	3.00	3.00	3.00	3.00

1. Includes liability management
2. Operating segments

Continuing Noll up 4% YoY driven by fee income growth in IB, BB & RB

Composition

6% 12% 23% 11% 13% 20% 6% 7% 2% 100%

YoY Growth

▲ 17% ▼ (42%) ▲ 14% ▲ 60% ▼ (7%) ▲ 10% ▲ 32% ▲ 67% ▼ (17%) ▲ 4% ▼ (100%) ▼ (4%)

671

(51)

620

6

(55)

18

26

(6)

11

10

18

(3)

645

-

645

Reported
Noll
H1FY24AmGen
Divestment
GainCont'd
Noll
H1FY24Corporate &
Transaction
Banking

GTM

Business
BankingWealth
MgtCards &
Other retail
productsFunds, Private
Banking,
StockbrokingDebt
markets,
CF & ECMInsurance
(General &
Life)

Others

Cont'd
Noll
H1FY25Discont'd
NollReported
Noll
H1FY25

■ Positive growth in H1FY25 ■ Contraction in H1FY25 ■ H1FY24 Noll ■ H1FY25 Noll

	Continuing Noll									Cont'd Noll	AmGen Divestment Gain	Reported Noll
	Corporate & Transaction Banking	GTM	Business Banking	Wealth Mgt	Card & Other retail products	Funds, Private Banking, Stockbroking	Debt markets, CF & ECM	Insurance (General & Life)	Others			
H1FY25	39	76	150	69	84	128	41	44	14	645	-	645
H1FY24	33	131	132	44	89	117	31	26	17	620	51	671

WB: ▼ (30%)

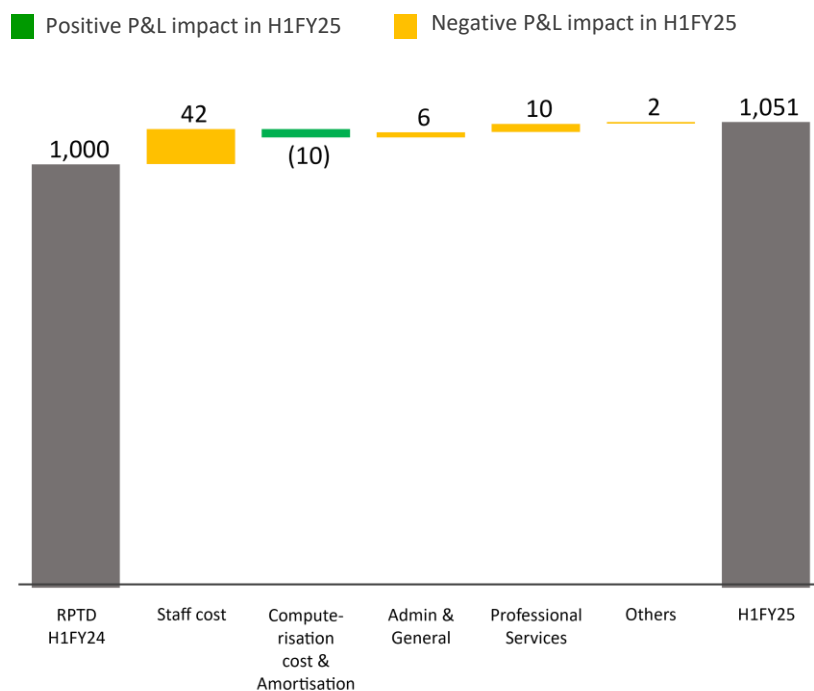
RB: ▲ 15%

IB: ▲ 14%

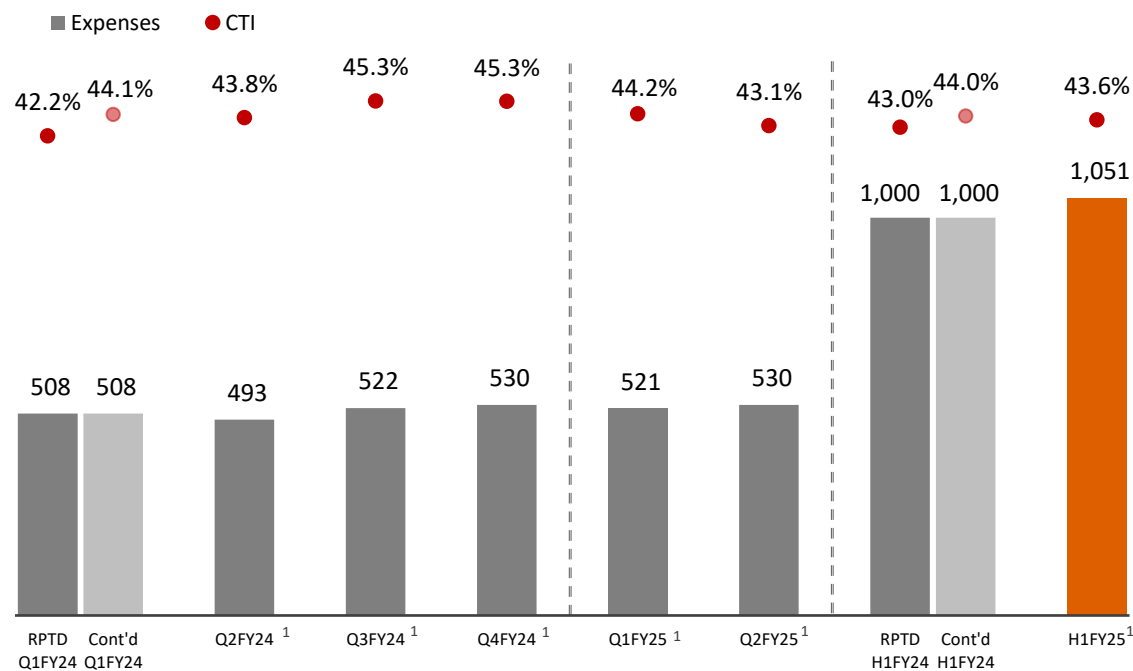
Q2FY25 2% positive JAWS leading to CTI of 43.1%

Business Segments (RM' mil)	Q1FY25	Q2FY25	QoQ Change		H1FY24	H1FY25	YoY Change	
Wholesale Banking	86	90	▲	5%	174	176	▲	1%
Investment Banking	58	60	▲	4%	113	118	▲	4%
Retail Banking	287	285	▼	(1%)	569	572	▲	1%
Business Banking	93	96	▲	3%	189	188	≈	
Others	(3)	(1)	▼	(50%)	(45)	(4)	▼	(91%)
Total Expenses – Continuing	521	530	▲	2%	1,000	1,051	▲	5%
Total Expenses – Reported	521	530	▲	2%	1,000	1,051	▲	5%

Expense Walk (YoY Movement) (RM'mil)



Expense (RM'mil) and CTI Trend (%)

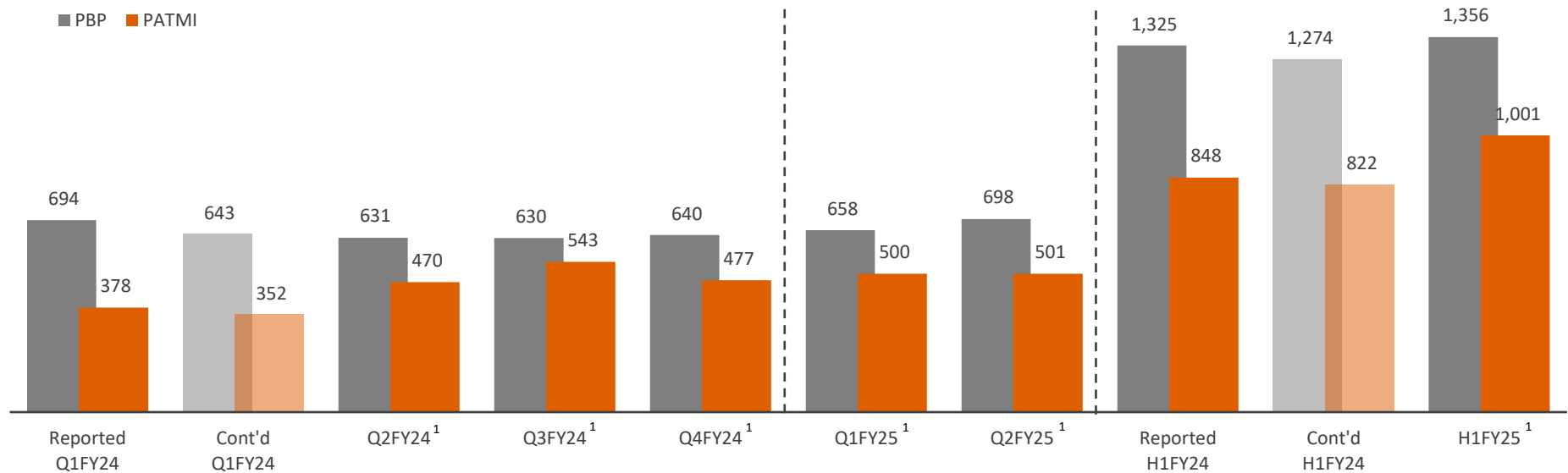


RPTD = Reported

1. Reported numbers are equivalent to continuing operations numbers from Q2FY24 onwards.

Banking PBP up 9% QoQ, 5% YoY

Business Segments (RM' mil)	Q1FY25	Q2FY25	QoQ Change		H1FY24	H1FY25	YoY Change	
Wholesale Banking	183	241	▲	31%	418	424	▲	1%
- Inclusive of liability management	47	78	▲	66%	11	126	▲	>100%
Investment Banking	42	37	▼	(13%)	59	79	▲	33%
Retail Banking	189	191	▲	1%	391	380	▼	(3%)
Business Banking	225	229	▲	2%	366	454	▲	24%
Others	(10)	(14)	▼	(43%)	14	(24)	▼	(>100%)
Banking PBP	629	684	▲	9%	1,248	1,312	▲	5%
Insurance	29	15	▼	(50%)	26	44	▲	67%
Total PBP – Continuing	658	698	▲	6%	1,274	1,356	▲	6%
Total PBP – Reported	658	698	▲	6%	1,325	1,356	▲	2%



1. Reported numbers are equivalent to continuing operations numbers from Q2FY24 onwards.

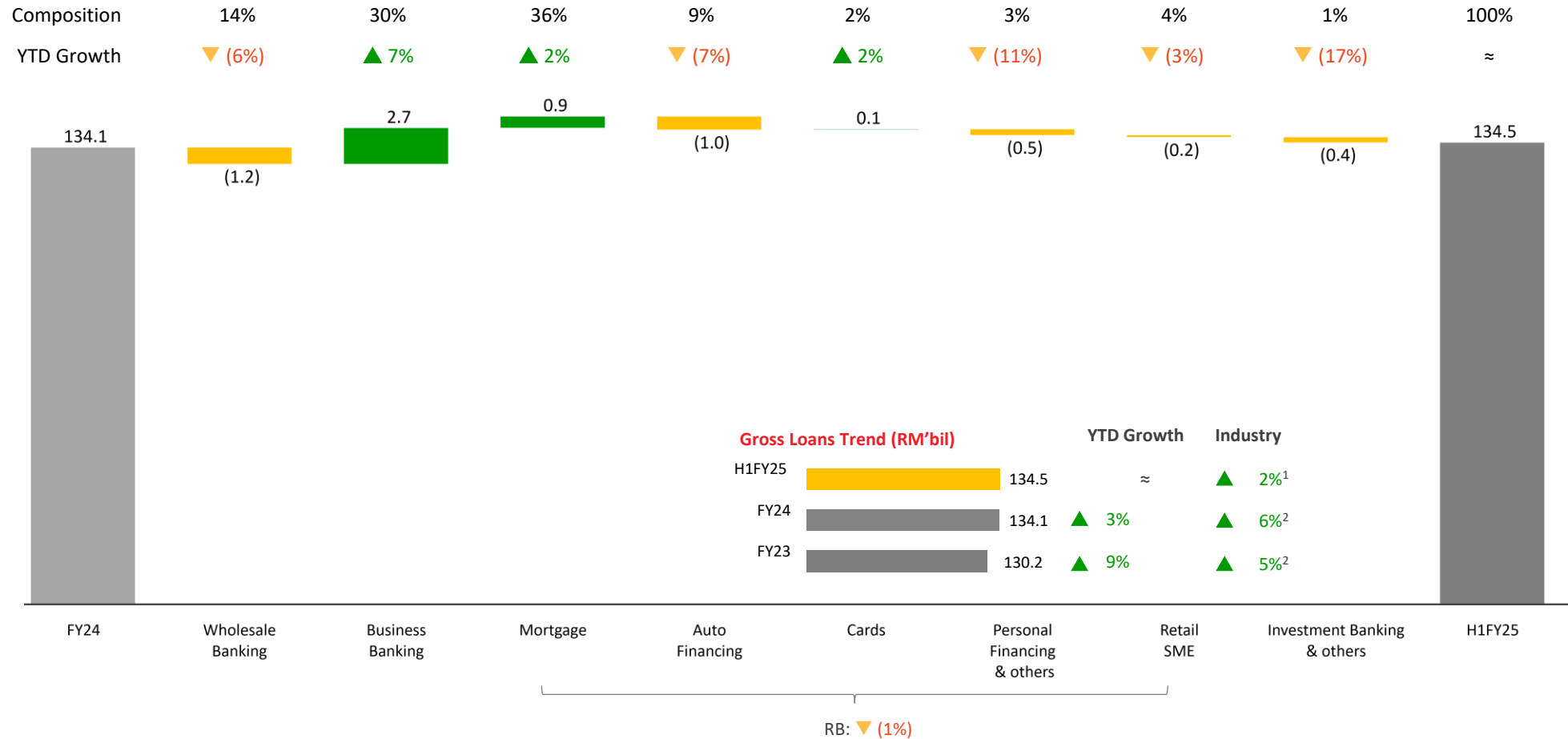
Flat loans growth in H1FY25, resetting of RB portfolio

Gross Loans Movement (RM' bil)

Breakdown by rate sensitivity:
Fixed rate – 20%
Variable rate – 80%

Breakdown by concept:
Islamic – 34%
Conventional – 66%

Breakdown by customers' type:
Retail – 55%
Non-retail – 45%



■ Positive growth in H1FY25 ■ Contraction in H1FY25

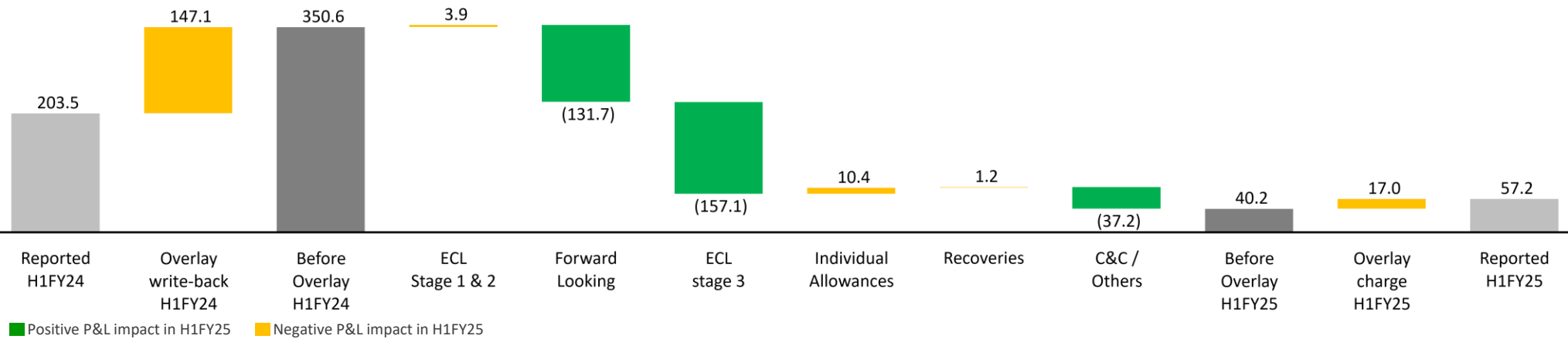
1. Based on BNM data from end Mar'24 to end Sep'24
2. Based on BNM data and in accordance with AMMB's financial period

Improved impairment charges in RB and WB

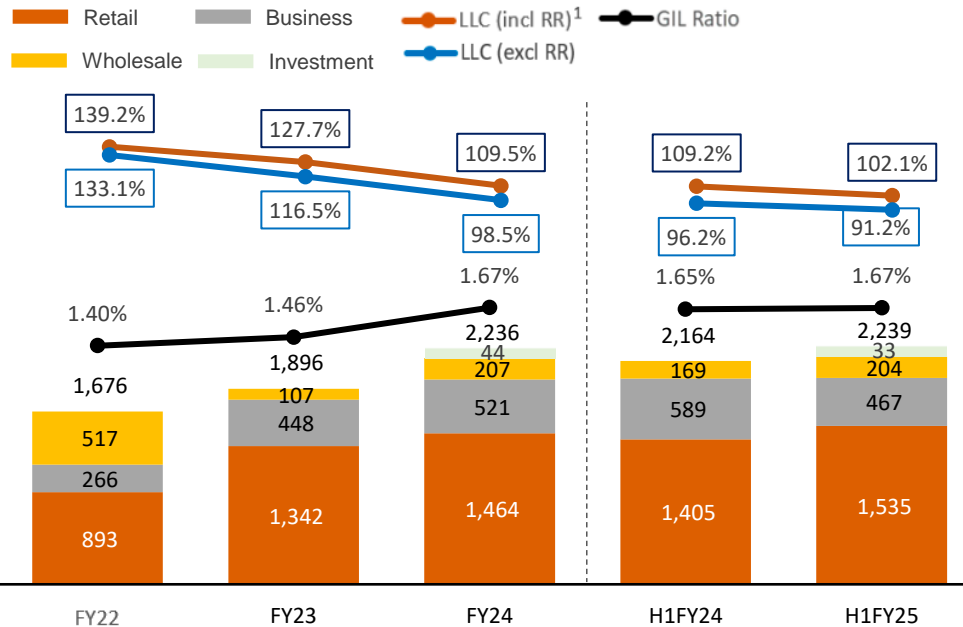
Net Impairment (YoY Movement) (RM'mil)

Overlay:

Q1FY25: 38.8
Q2FY25: (21.7)



Gross Impaired Loans (RM'mil) and Loan Loss Coverage (LLC) Ratios



Credit Cost and New Impaired Loans Formation

AmBank Group	FY22	FY23	FY24	H1FY24	H1FY25
Gross Credit cost ² (excl. recoveries) (%)	0.46%	0.56%	0.74%	0.54%	0.39%
Net credit cost ³ (%)	0.26%	0.32%	0.52% ⁴	0.34%	0.20%
New Impaired Loans (RM'mil)	1,357	1,961	2,285	1,442	1,044

- Includes Regulatory Reserve (RR) of RM103m (FY22), RM212m (FY23), RM245m (FY24), RM281m (H1FY24) and RM244m (H1FY25)
- Computed based on gross loan loss allowances (FS Note A22) of RM555m (FY22), RM732m (FY23), RM989m (FY24), RM356m (H1FY24) and RM265m (H1FY25)
- Computed based on net loan loss allowances (FS Note A22) of RM314m (FY22), RM422m (FY23), RM696m (FY24), RM222m (H1FY24) and RM132m (H1FY25)
- Excluding one-off credit impairment overlays of RM328mil recognized in Q3FY24, FY24 net credit cost was 0.27%

Impaired loans stable

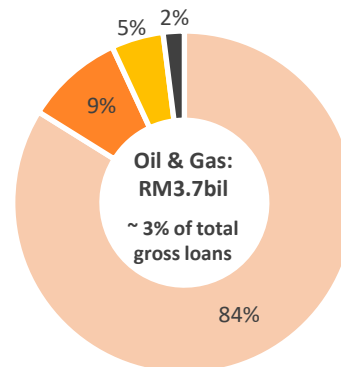
Impaired Loans by Sector

Sector	Mar'24 RM' mil	Jun'24 RM' mil	Sep'24 RM' mil	Composition	YTD Movement	QoQ Movement
Agriculture	6	5	9	≈	▲ 53%	▲ >100%
Mining and quarrying	50	48	48	2%	▼ (4%)	▲ 1%
Manufacturing	195	192	203	9%	▲ 4%	▲ 6%
Electricity, gas and water	51	53	18	1%	▼ (65%)	▼ (66%)
Construction	217	225	223	10%	▲ 3%	▼ (1%)
Wholesale, retail trade, hotels and restaurants	340	350	361	16%	▲ 6%	▲ 3%
Transport, storage and communication	31	34	44	2%	▲ 44%	▲ 29%
Finance and insurance	3	2	2	≈	▼ (25%)	▲ 7%
Real estate	37	39	46	2%	▲ 24%	▲ 17%
Business activities	44	48	43	2%	▼ (2%)	▼ (11%)
Education and health	38	33	12	1%	▼ (68%)	▼ (64%)
Household of which:	1,225	1,223	1,230	55%	≈	▲ 1%
- Residential Properties	944	956	966	43%	▲ 2%	▲ 1%
- Transport Vehicles	104	95	95	4%	▼ (8%)	≈
- Others	177	173	169	8%	▼ (5%)	▼ (2%)
Total	2,236	2,253	2,239	100%	≈	▼ (1%)

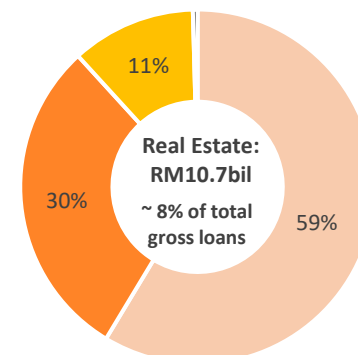
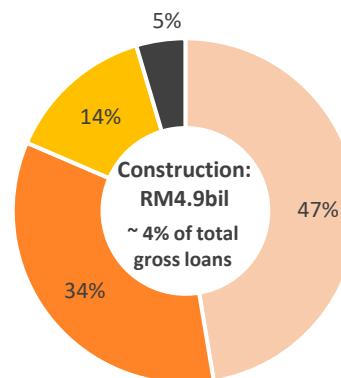
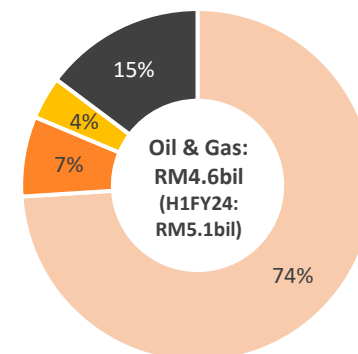
Loans by Internal Risk Grade

Strong ~ Very Strong Satisfactory ~ Moderate Marginal ~ Substandard Impaired

Loans outstanding



Bonds & Loans outstanding



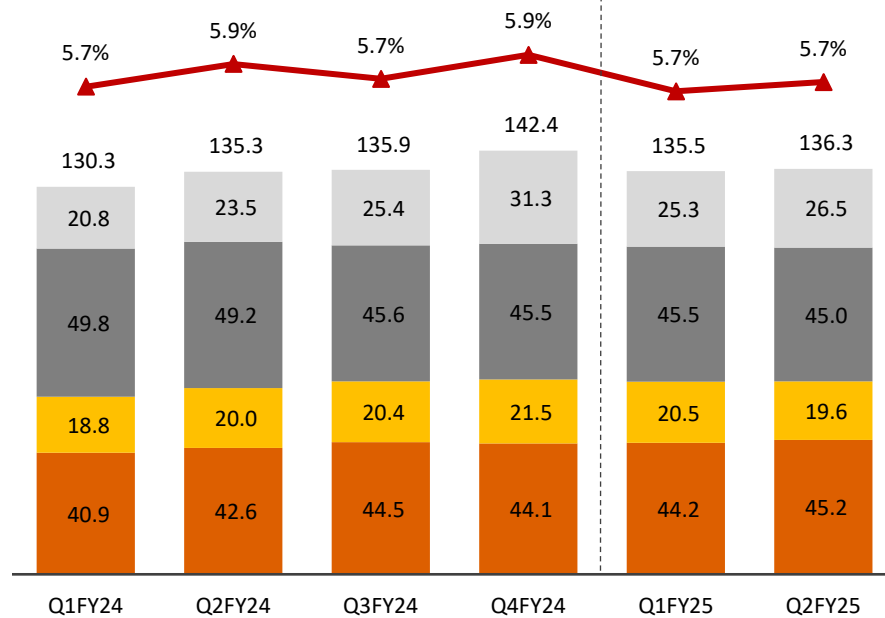
Deposits stable while efforts on improving cost of funds continues

Deposits (RM' bil)

Customer Deposits Trend

			YTD Growth	Industry
H1FY25	136.3	▼	(4%)	≈
FY24	142.4	▲	9%	▲ 5% ²
FY23	130.3	▲	6%	▲ 5% ²

■ Non-Retail CASA
 ■ Non-Retail FD
 ■ Retail CASA
 ■ Retail FD
 ▲ AmBank Group Deposits Market Share (%)



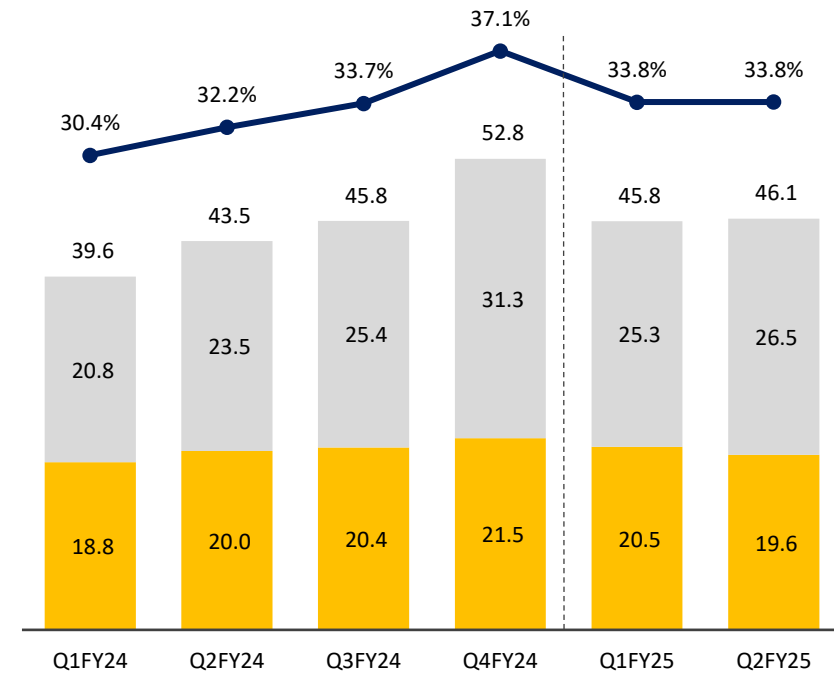
FD (RM'bil)	90.7	91.8	90.1	89.6	89.7	90.2
Retail Deposits Mix	45.8%	46.2%	47.8%	46.0%	47.8%	47.6%

CASA (RM' bil) and CASA Composition (%)

CASA Trend

			YTD Growth	Industry
H1FY25	46.1	▼	(13%)	▼ (1%)
FY24	52.8	▲	8%	▲ 7% ²
FY23	48.8	▲	13%	▼ (2%) ²

■ Retail CASA
 ■ Non-Retail CASA
 ● CASA mix (%)

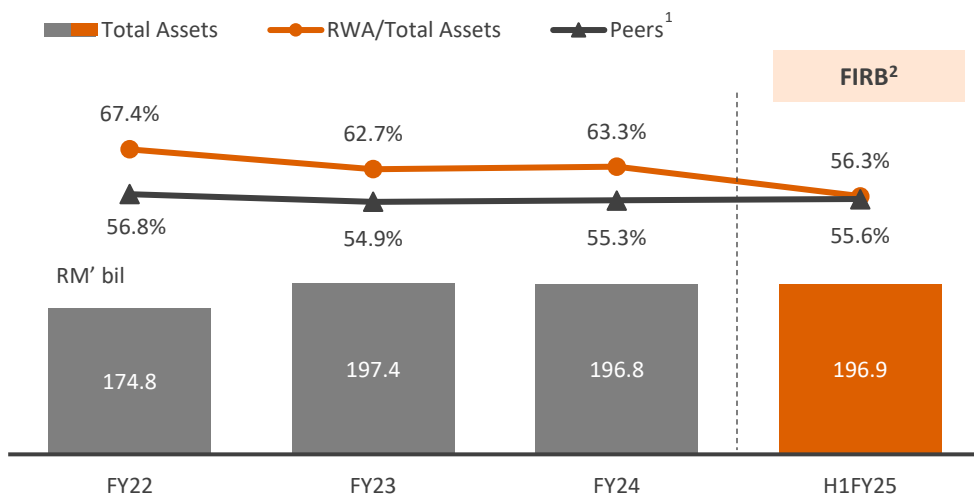


Retail CASA Mix	47.4%	46.0%	44.6%	40.7%	44.8%	42.6%
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1. Based on BNM data from end Mar'24 to end Sep'24
2. Based on BNM data and in accordance with AMMB's financial period

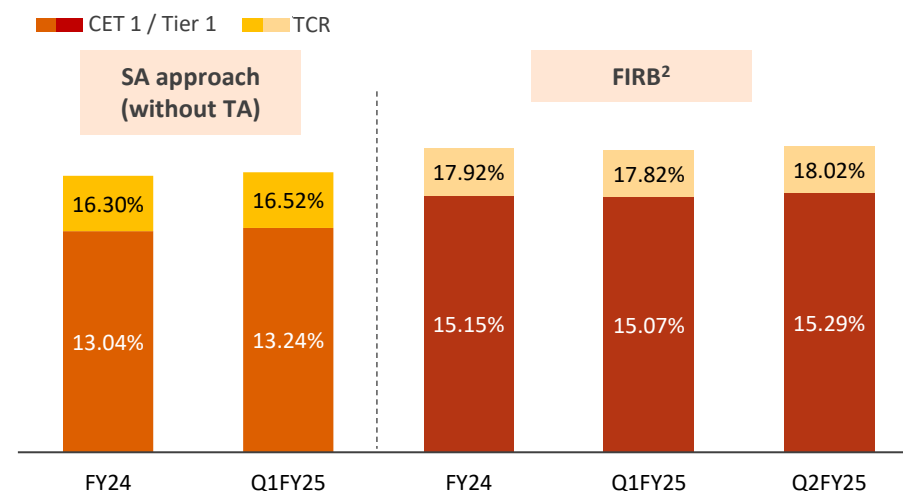
Capital strength double boosted by H1FY25 profits and FIRB adoption

RWA/Total Assets



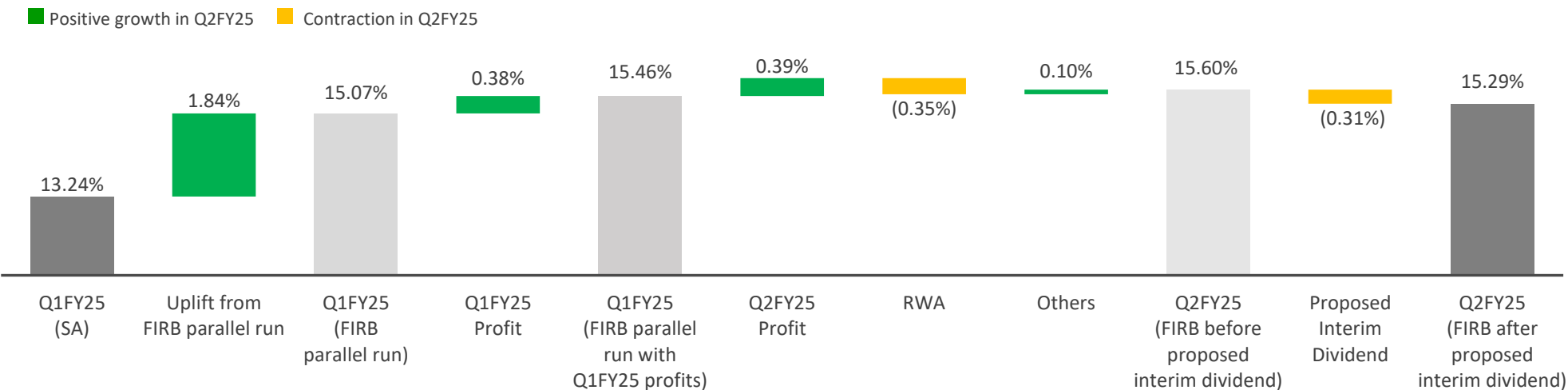
1. Based on an average RWA/ Total Assets of 7 domestic banks as of June 2024
 2. Adoption of FIRB from 1 August 2024 onwards. FIRB parallel run (FY24 & Q1FY25)

Capital Adequacy Ratios³



3. After deducting proposed dividends

CET1 (QoQ Movement)



H1FY25 Summary



STRONG PERFORMANCE

- NIM expanded by 14bps to 1.93%
- Strong PATMI momentum
- Delivered 10.1% ROE and 1.02% ROA



CREDIT PROFILE

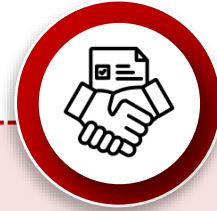
- GIL stable at 1.67%
- Adequate Loan Loss Coverage* of 102.1%
- Adequate overlay reserves of RM519m as buffer

**Including Regulatory Reserves*



BALANCE SHEET STRENGTH

- CET1 strengthened to 15.29% further from accretion of H1FY25 profits and FIRB adoption
- Stringent management of assets and liabilities continues



SHAREHOLDERS' RETURN

- Declared higher interim dividend of 10.3 sen per share (72% YoY increase)
- Dividend payout ratio of 34% (H1FY24: 23%)
- WT29 on track

THANK YOU



Appendix: P&L – Continuing & Discontinued Operations

Year-on-Year

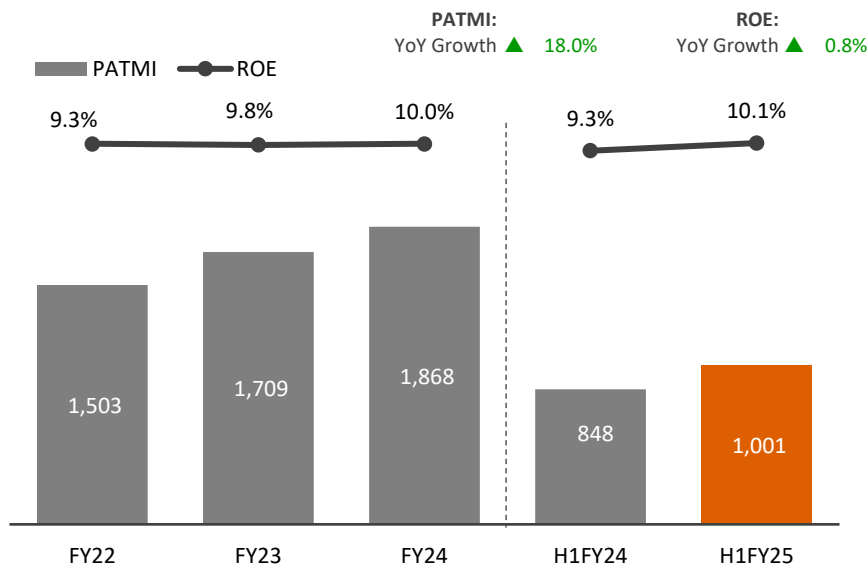
RM'mil	H1FY24			H1FY25			YoY Movement				
	Reported (A) + (B)	Normalised Cont'd Ops (A)	Discont'd Op (B)	Reported (A) + (B)	Normalised Cont'd Ops (A)	Discont'd Op (B)	Reported	Normalised Continuing Operations	Discontinued Operation		
Income	2,326	2,274	51	2,407	2,407	-	▲ 3%	▲ 6%	▼ (100%)		
- NII	1,654	1,654	-	1,762	1,762	-	▲ 7%	▲ 7%			
- NOII	671	620	51	645	645	-	▼ (4%)	▲ 4%	▼ (100%)		
Expenses	(1,000)	(1,000)	-	(1,051)	(1,051)	-	▲ 5%	▲ 5%			
PBP	1,325	1,274	51	1,356	1,356	-	▲ 2%	▲ 6%	▼ (100%)		
Impairment	(204)	(204)	-	(57)	(57)	-	▼ (72%)	▼ (72%)			
PBT	1,122	1,071	51	1,299	1,299	-	▲ 16%	▲ 21%	▼ (100%)		
PAT	873	822	51	1,001	1,001	-	▲ 15%	▲ 22%	▼ (100%)		
PATMI	848	822	26	1,001	1,001	-	▲ 18%	▲ 22%	▼ (100%)		
CTI	43.0%	44.0%	N/A	43.6%	43.6%	-	▲ 0.6%	▼ (0.3%)		N/A	

Quarter-on-Quarter

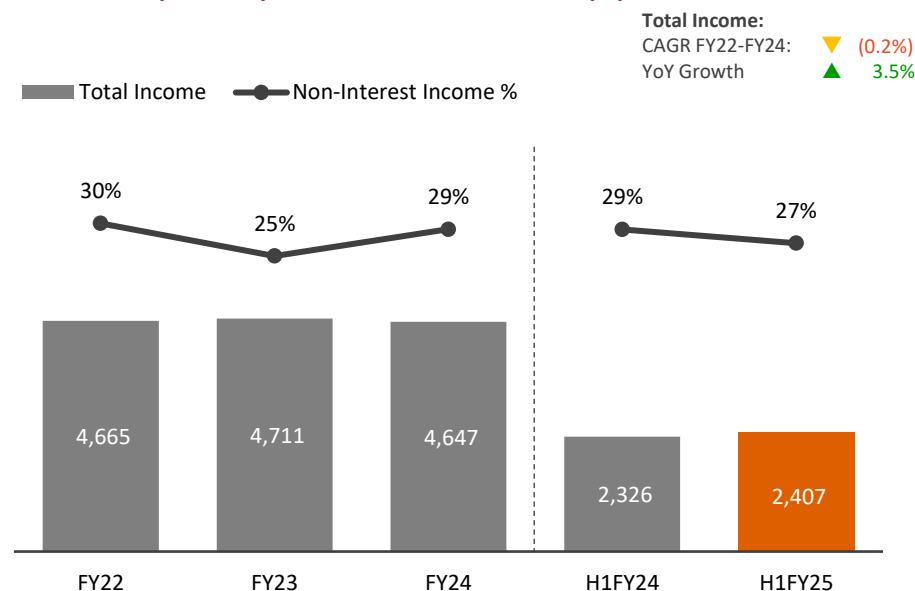
RM'mil	Q1FY25			Q2FY25			QoQ Movement				
	Reported (A) + (B)	Normalised Cont'd Ops (A)	Discont'd Op (B)	Reported (A) + (B)	Normalised Cont'd Ops (A)	Discont'd Op (B)	Reported	Normalised Continuing Operations	Discontinued Operation		
Income	1,179	1,179	-	1,228	1,228	-	▲ 4%	▲ 4%		N/A	
- NII	861	861	-	901	901	-	▲ 5%	▲ 5%		N/A	
- NOII	318	318	-	327	327	-	▲ 3%	▲ 3%		N/A	
Expenses	(521)	(521)	-	(530)	(530)	-	▲ 2%	▲ 2%		N/A	
PBP	658	658	-	698	698	-	▲ 6%	▲ 6%		N/A	
Impairment	(12)	(12)	-	(45)	(45)	-	▲ >100%	▲ >100%		N/A	
PBT	646	646	-	654	654	-	▲ 1%	▲ 1%		N/A	
PAT	500	500	-	501	501	-	≈	≈		N/A	
PATMI	500	500	-	501	501	-	≈	≈		N/A	
CTI	44.2%	44.2%	-	43.1%	43.1%	-	▼ (1.0%)	▼ (1.0%)		N/A	

Reported yearly performance

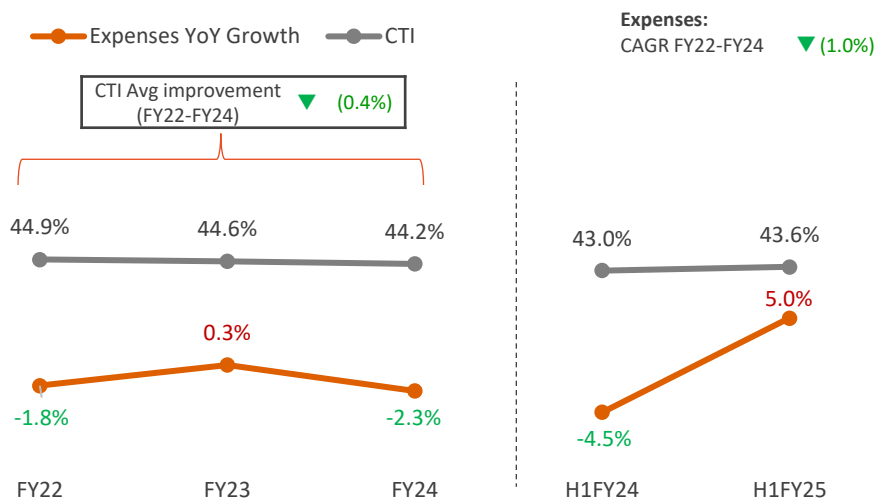
PATMI (RM' mil) & ROE (%)



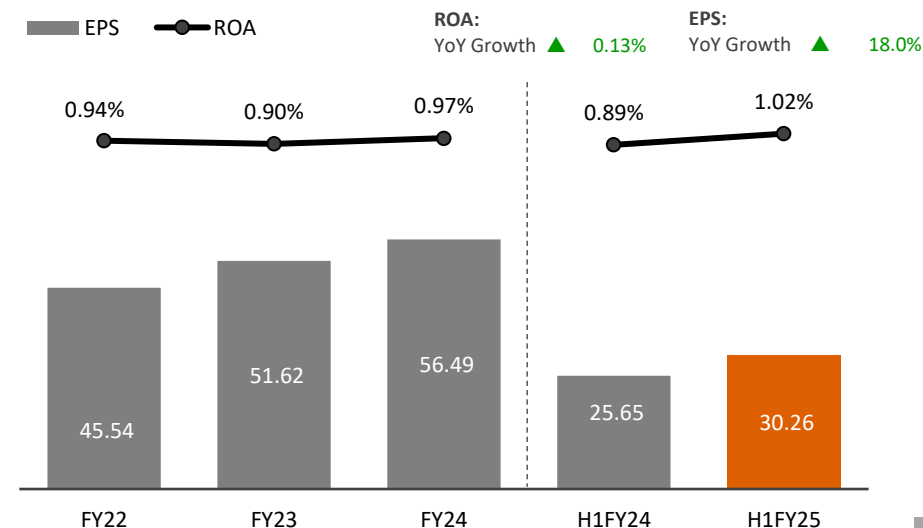
Total Income (RM' mil) and Non-interest Income (%)



Cost to Income Ratio and Expenses Growth (%)



ROA (%) and EPS (Basic)



(Impairments) / Recoveries

Net (Impairments) / Recoveries and GIL Ratio

Total impairments by category (RM' mil)	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25	QoQ Change	H1FY24	H1FY25	YoY Change
ECL Stage 1 & 2 – Non defaulted ¹	(31)	98	(39)	188	25	4	▼ (84%)	67	28	▼ (57%)
ECL Stage 3 – Defaulted	(174)	(150)	(133)	(248)	(48)	(120)	▲ >100%	(325)	(168)	▼ (48%)
Individual Provisions	(52)	(67)	(27)	(65)	(72)	(57)	▼ (20%)	(119)	(129)	▲ 9%
Recoveries	69	65	87	72	63	69	▲ 10%	134	132	▼ (1%)
Other Provisions ²	(2)	42	7	33	19	59	▲ >100%	40	79	▲ 99%
Credit impairment overlays & intangible assets impairment	-	-	(440)	-	-	-	- -	-	-	- -
Total net impairments	(190)	(13)	(546)	(20)	(12)	(45)	▲ >100%	(204)	(57)	▼ (72%)

Total impairment by divisions (RM' mil)	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25	QoQ Change	H1FY24	H1FY25	YoY Change
Wholesale Banking	49	74	(23)	49	26	100	▲ >100%	123	127	▲ 3%
Investment Banking	(0)	0	(1)	(33)	3	4	▲ 74%	0	7	▲ >100%
Retail Banking	(128)	(83)	(378)	(54)	(74)	(51)	▼ (31%)	(210)	(125)	▼ (40%)
Business Banking	(114)	(4)	(32)	17	32	(99)	▼ (>100%)	(117)	(66)	▼ (43%)
Others	2	(1)	(112)	1	1	1	▲ 11%	1	1	▲ 49%
Total net impairment	(190)	(13)	(546)	(20)	(12)	(45)	▲ >100%	(204)	(57)	▼ (72%)

GIL Ratio ³	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25	QoQ Change	YoY Change
Wholesale Banking	0.85%	0.87%	0.75%	1.06%	1.16%	1.11%	▼ (0.05%)	▲ 0.24%
Investment Banking	0.00%	0.00%	0.00%	1.84%	1.64%	1.68%	▲ 0.04%	▲ 1.68%
Retail Banking	1.97%	1.90%	1.89%	1.98%	2.04%	2.09%	▲ 0.05%	▲ 0.19%
Business Banking	1.59%	1.69%	1.56%	1.37%	1.30%	1.14%	▼ (0.16%)	▼ (0.54%)
Group	1.66%	1.65%	1.60%	1.67%	1.70%	1.67%	▼ (0.03%)	▲ 0.01%
Industry	1.71%	1.72%	1.65%	1.62%	1.60%	1.54%	▼ (0.06%)	▼ (0.18%)

1. Includes overlay and forward-looking provision
2. Includes trade & sundry debtors and provision for contingencies
3. Sep'24 data were used to compute industry GIL ratios for Q2FY25



AmBank Group

Divisional Performance

 PRINCIPLED
PROACTIVE
APPRECIATIVE
COLLABORATIVE
EXPERIMENTAL

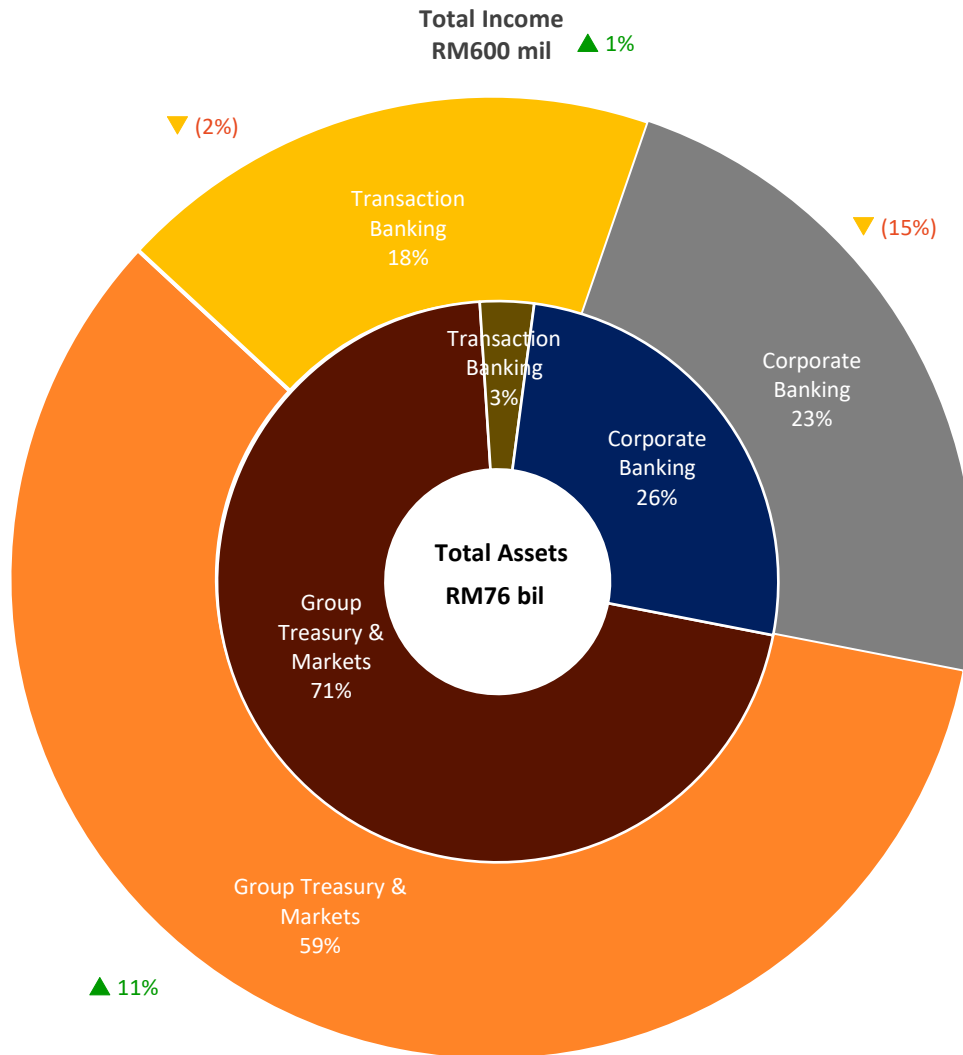
p²ace



AmBank Group

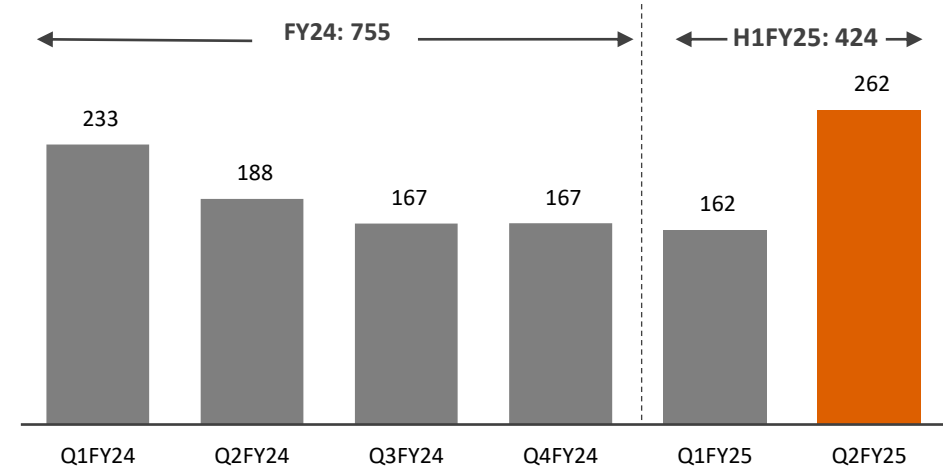
Wholesale Banking

Total Income (YoY Movement) and Assets by Line of Business



PAT Trend (RM' mil)

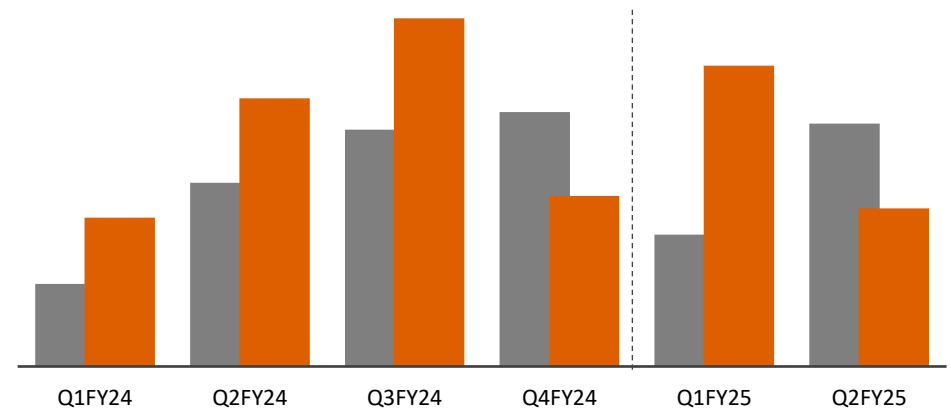
QoQ Growth: ▲ 61%
YoY Growth: ▲ 1%



Corporate Banking Loan Disbursement and Repayment

■ Disbursement ■ Repayment

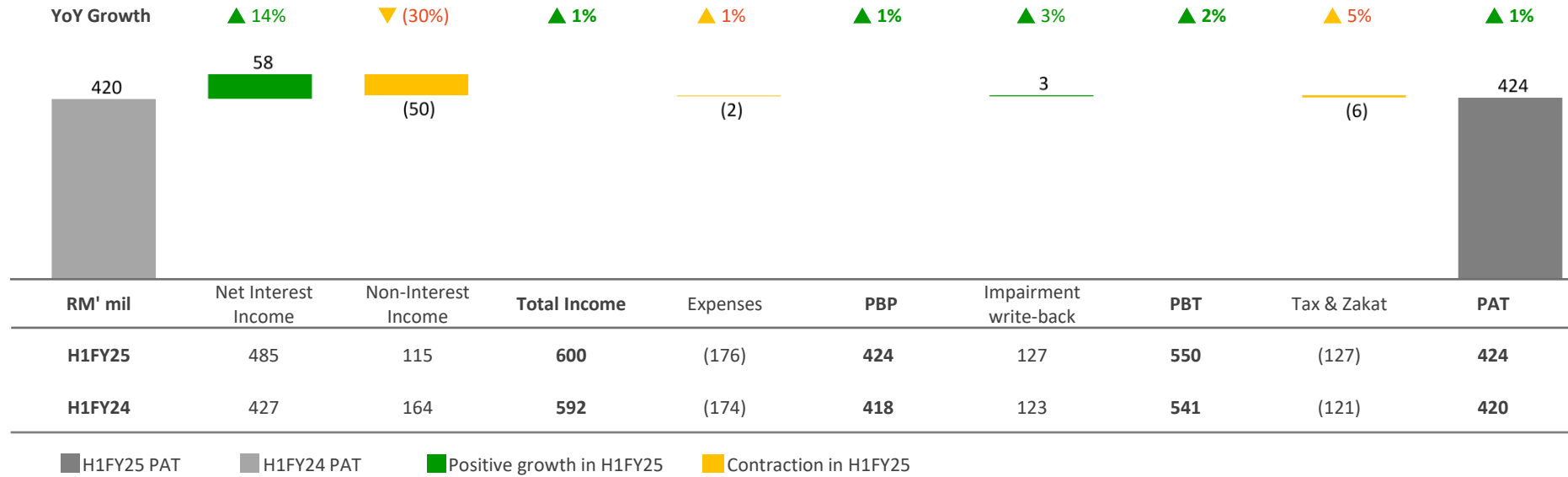
Disbursement QoQ Mvmt: ▲ 84%
*Disbursement YoY Mvmt: ▲ 32%
Repayment QoQ Mvmt: ▼ (47%)
*Repayment YoY Mvmt: ▼ (41%)



*Note: YoY mvmt – H1FY25 vs H1FY24

Wholesale Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY24	H1FY25	YTD Change
Gross Loans / Financing	19,633	18,388	▼ (6%)
Gross Impaired Loans	207	204	▼ (2%)
Customer Deposits	44,552	42,740	▼ (4%)
CASA	13,826	10,744	▼ (22%)
CASA Mix	31.0%	25.1%	▼ (5.9%)

Key Ratios

	FY24	H1FY25	YTD Change
GIL Ratio	1.06%	1.11%	▲ 0.05%
CTI	30.1%	29.4%	▼ (0.7%)
Loan Loss Coverage (including central overlays)	299.4%	234.8%	▼ (64.5%)
ROA	0.89%	1.09%	▲ 0.19%

Investment Banking

League Table

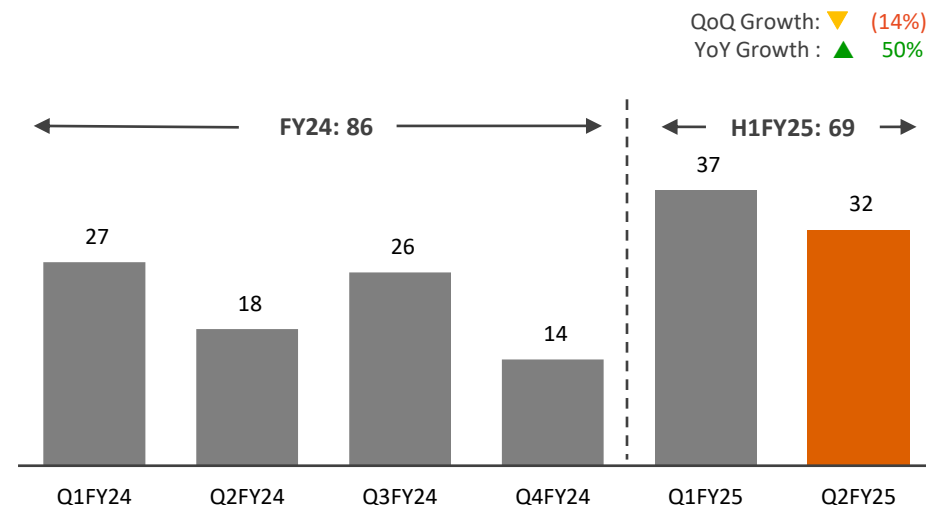
	Market Share ¹ As At 30 Sept 2024	Rank ²
DCM (Overall MYR Bonds)	13.1%	3 ▲
Islamic Sukuk	9.7%	4 ►
Unit Trust	7.4%	5 ►
Stockbroking ³	7.0%	7 ▼
M&A ³	41.8%	2 ▼
Fund Raising ³ (non-DCM)	7.5%	3 ►

1. Calendar Year data

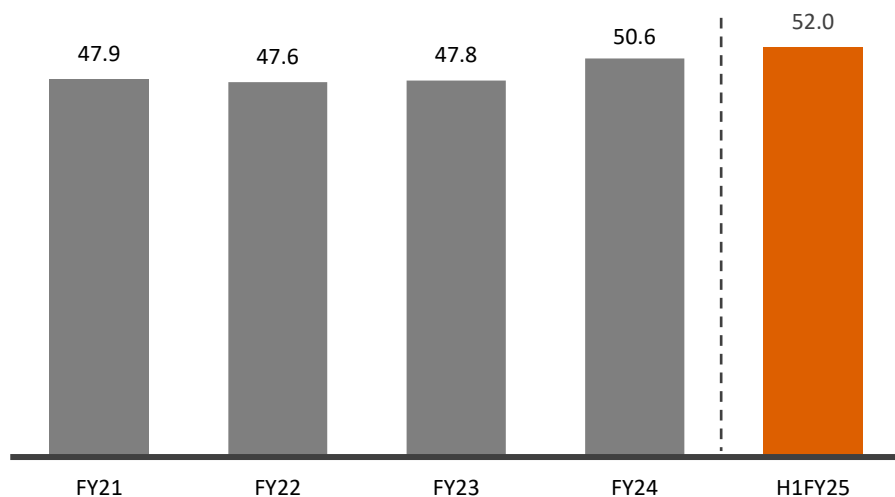
2. Comparing rank movement with 30 June 2024

3. Rank by value

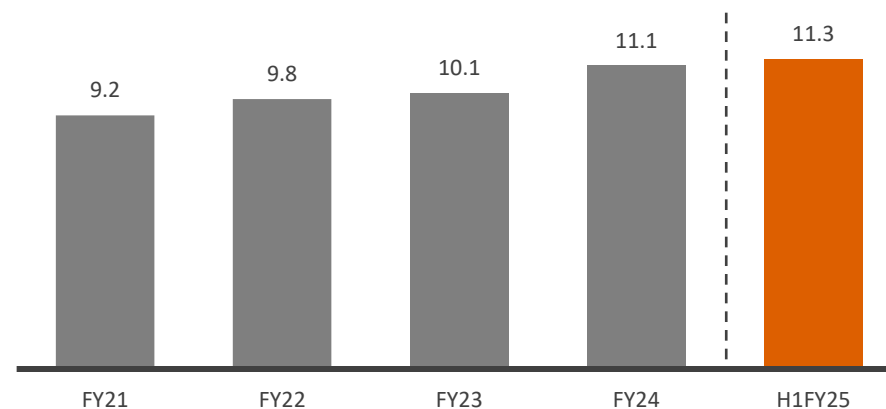
PAT Trend (RM' mil)



Funds Management – AUM (RM' bil)

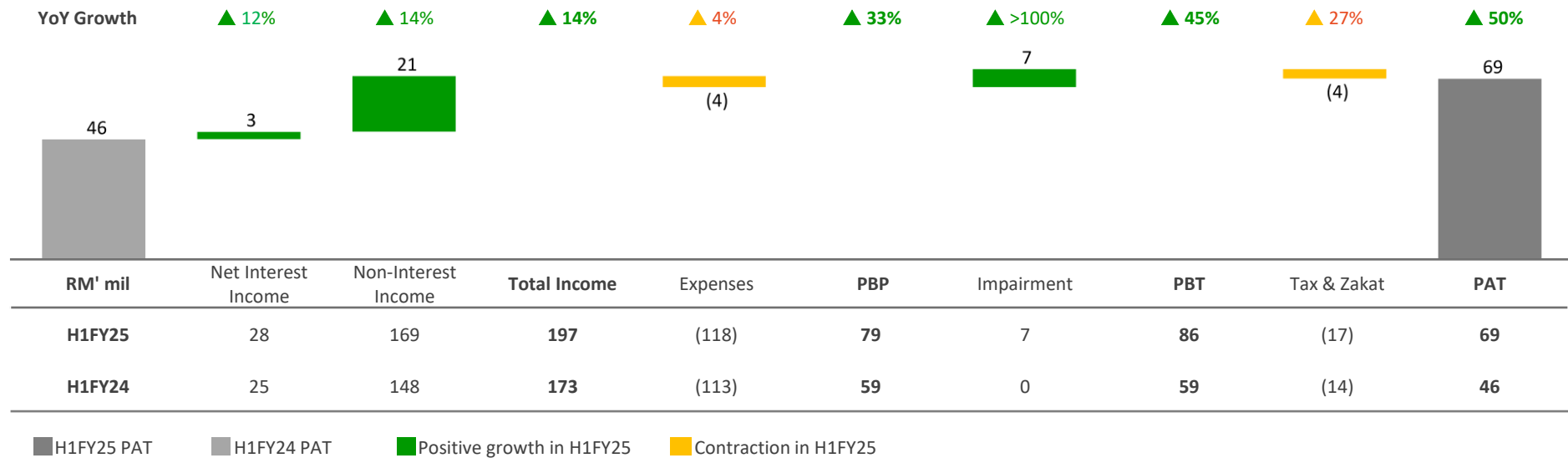


Private Banking – AUM (RM' bil)



Investment Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY24	H1FY25	YTD Change
Gross Loans / Financing	2,377	1,983	▼ (17%)
Gross Impaired Loans	44	33	▼ (24%)
Share Margin Financing	1,686	1,450	▼ (14%)
Customer Deposits	1,546	1,458	▼ (6%)
CASA	200	111	▼ (45%)
CASA Mix	13.0%	7.6%	▼ (5.4%)

Key Ratios

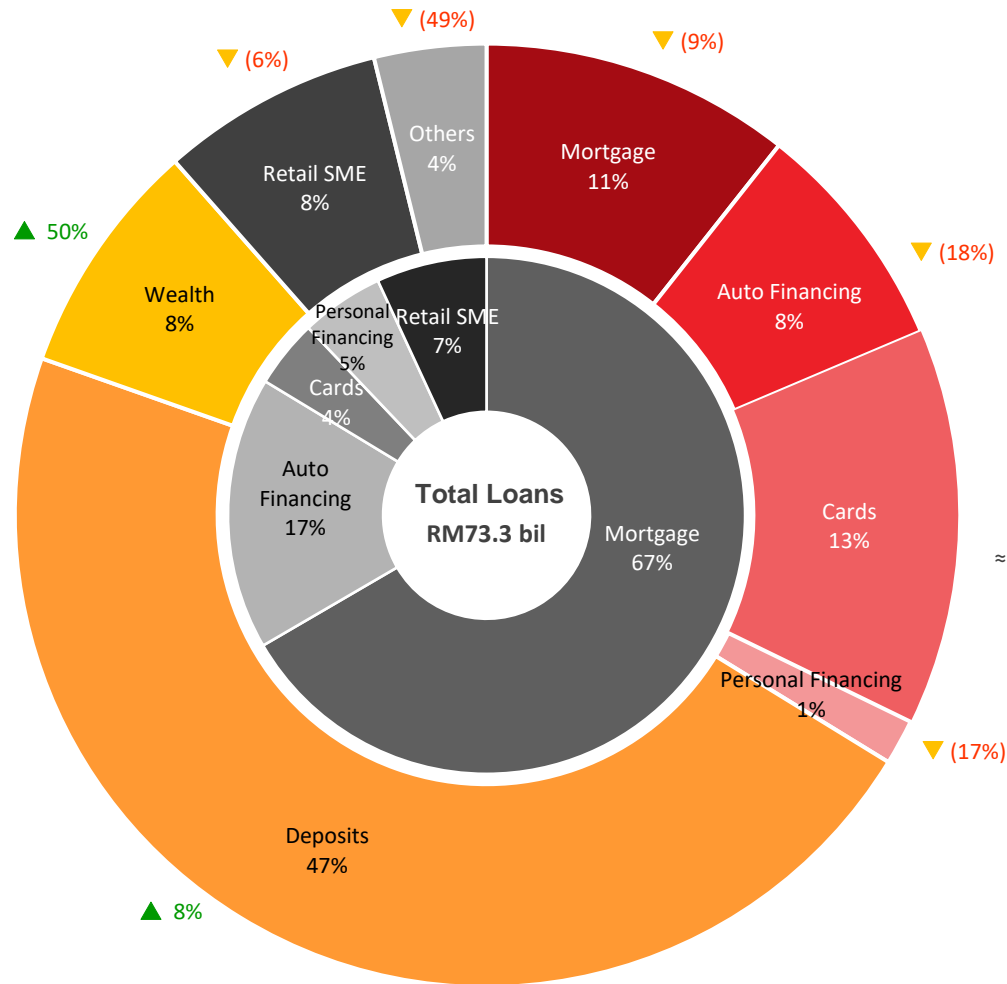
	FY24	H1FY25	YTD Change
GIL Ratio	1.84%	1.68%	▼ (0.15%)
CTI	61.2%	59.8%	▼ (1.4%)
Loan Loss Coverage	53.5%	54.9%	▲ 1.4%
ROA	2.59%	3.98%	▲ 1.39%
Average AUM ¹	59,192	62,799	▲ 6%

1. Inclusive of Private Banking

Retail Banking

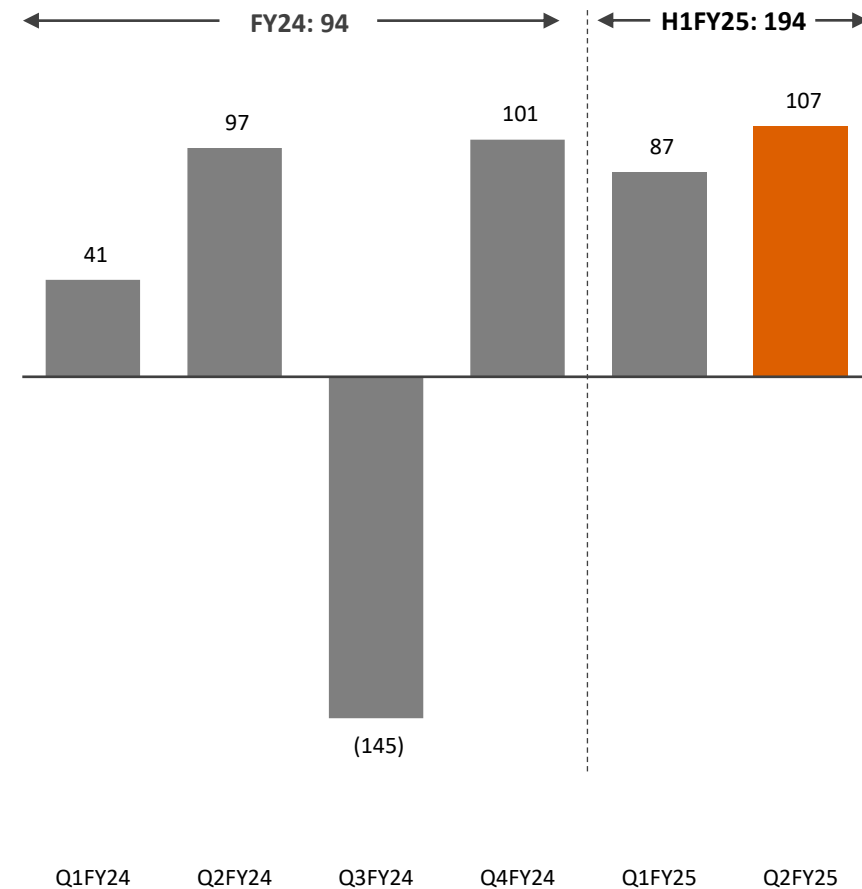
Total Income (YoY Movement) and Loans by Line of Business

Total Income
RM 952 mil ▼ (1%)



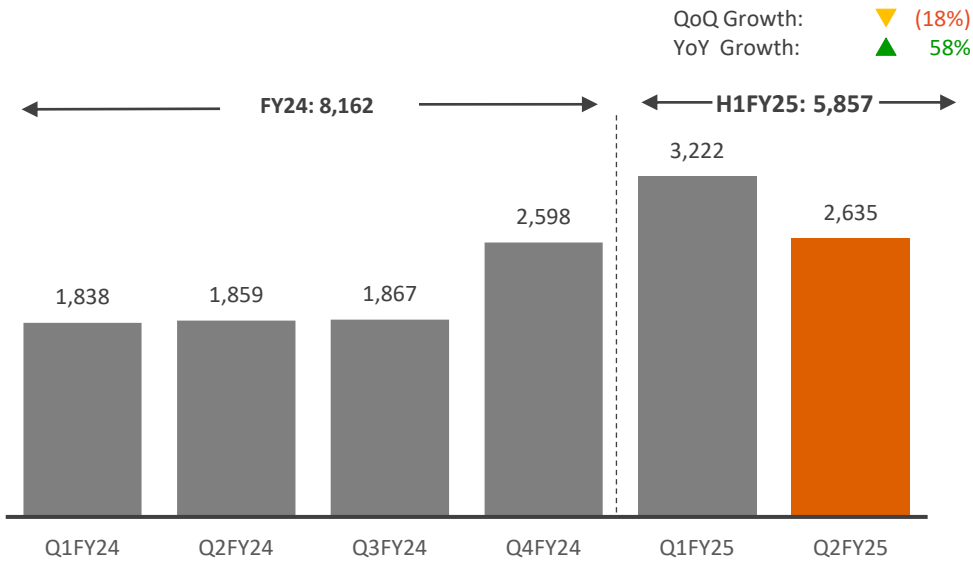
PAT Trend (RM' mil)

QoQ Growth : ▲ 22%
YoY Growth : ▲ 40%

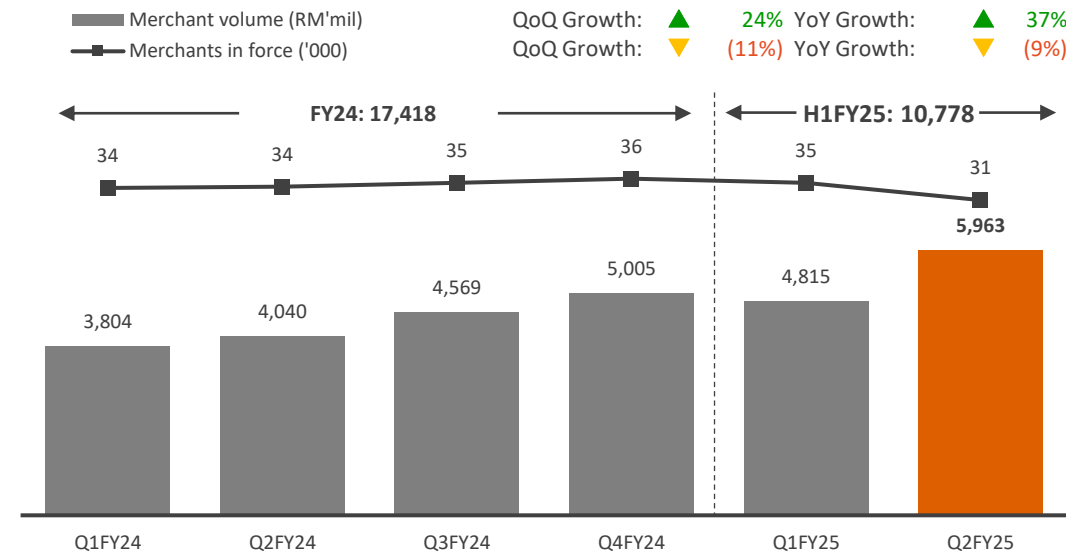


Retail Banking

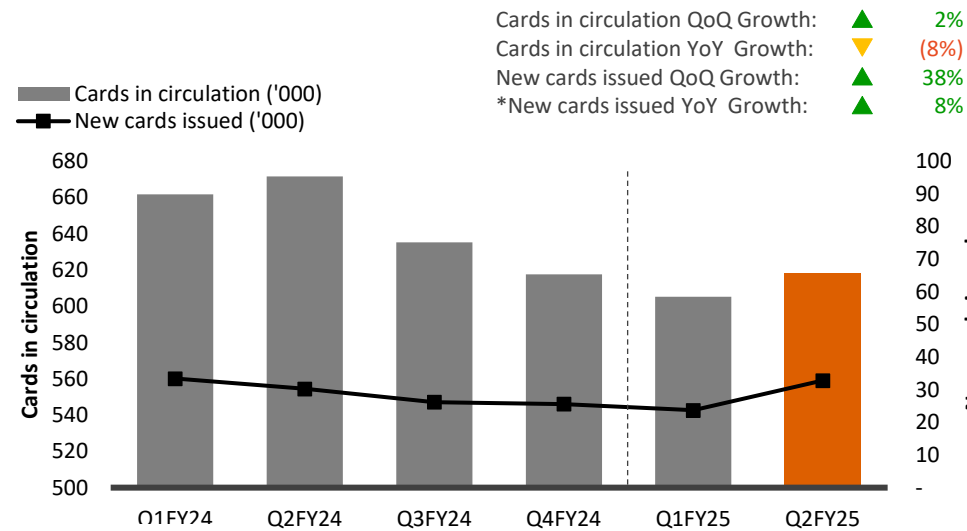
Wealth Sales (RM' mil)



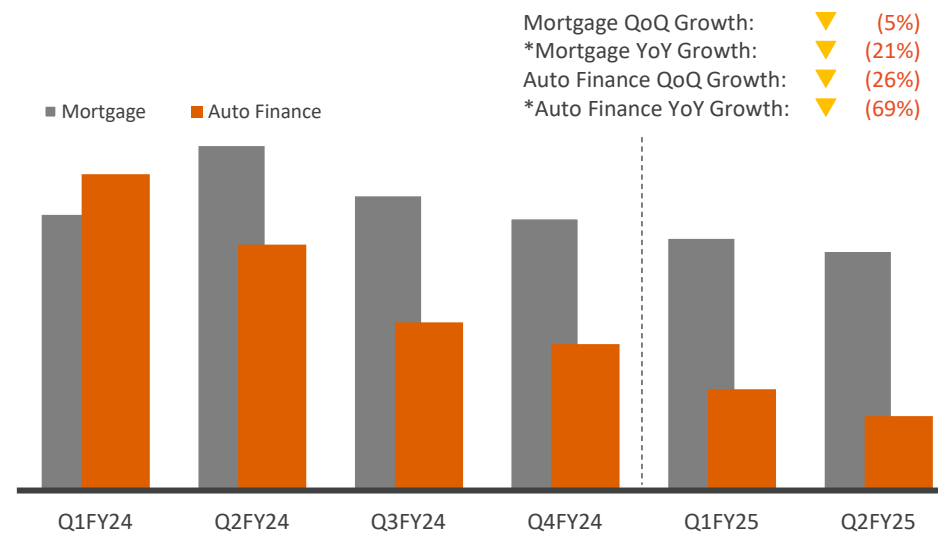
Merchant Volume



Credit Cards



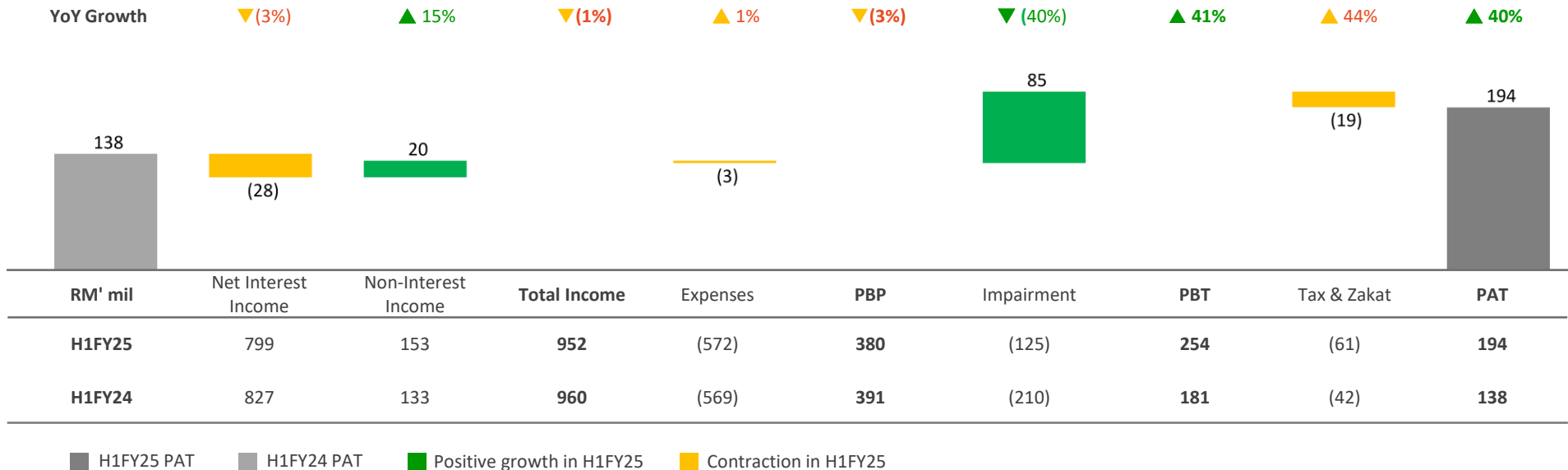
Mortgage and Auto Finance Quarterly Disbursements



*Note: YoY growth – H1FY25 vs H1FY24

Retail Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY24	H1FY25	YTD Change
Gross Loans / Financing	74,009	73,323	▼ (1%)
Gross Impaired Loans	1,464	1,535	▲ 5%
Customer Deposits	65,536	64,833	▼ (1%)
CASA	21,460	19,605	▼ (9%)
CASA mix	32.7%	30.2%	▼ (2.5%)

Key Ratios

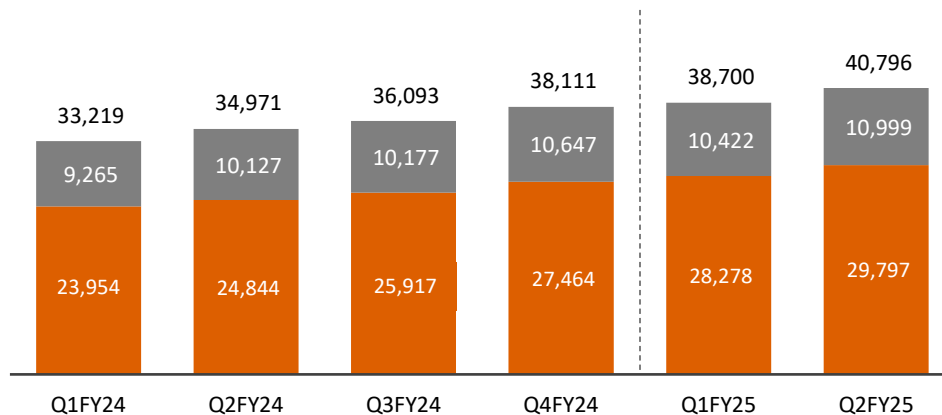
	FY24	H1FY25	YTD Change
GIL Ratio	1.98%	2.09%	▲ 0.11%
CTI	59.8%	60.1%	▲ 0.3%
Loan Loss Coverage (including central overlays)	91.3%	87.6%	▼ (3.6%)
ROA	0.13%	0.52%	▲ 0.40%
Average AUM (Wealth Management)	3,383	4,775	▲ 41%

Business Banking

Gross Loans (RM' mil)

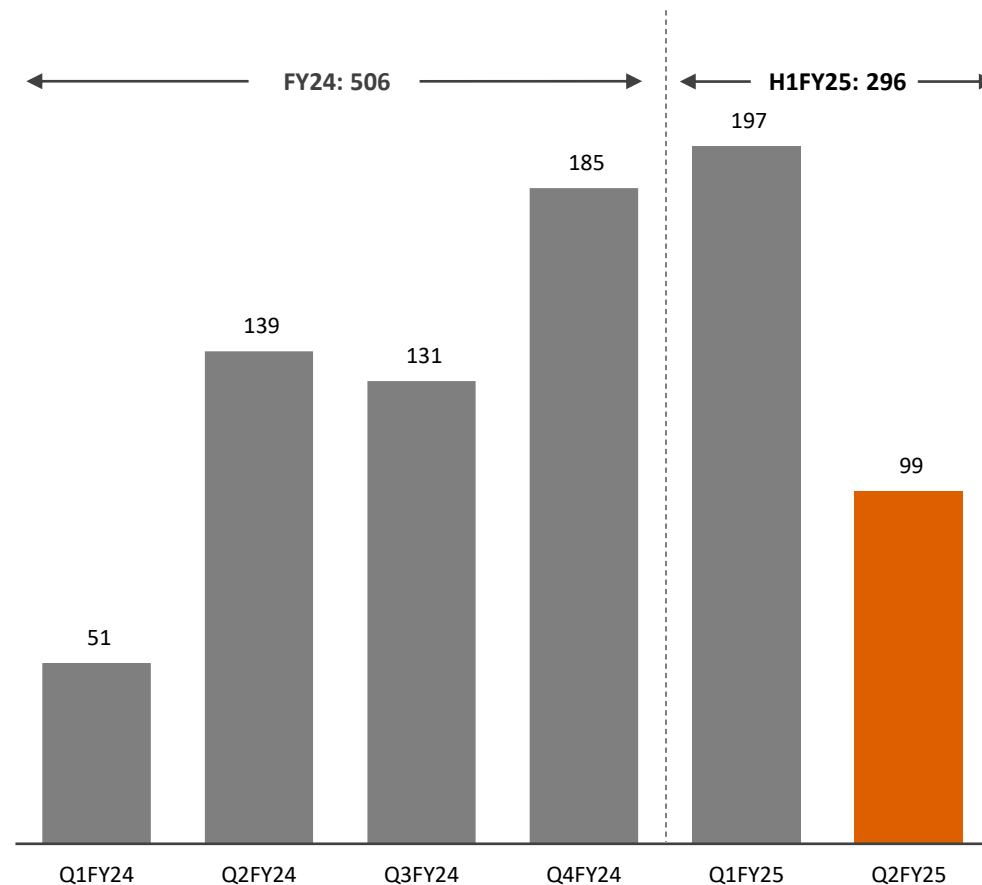
■ Non-trade ■ Trade

QoQ Growth: ▲ 5%
YoY Growth: ▲ 17%



PAT Trend (RM' mil)

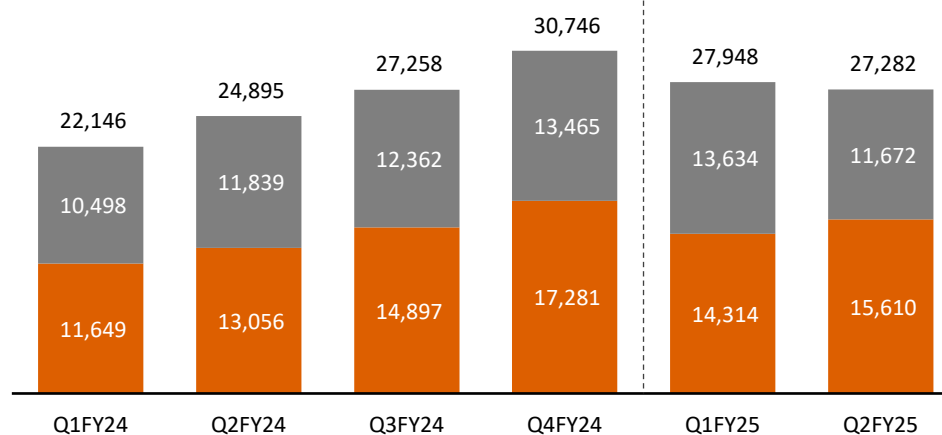
QoQ Growth: ▼ (49%)
YoY Growth: ▲ 56%



Customer Deposits (RM' mil)

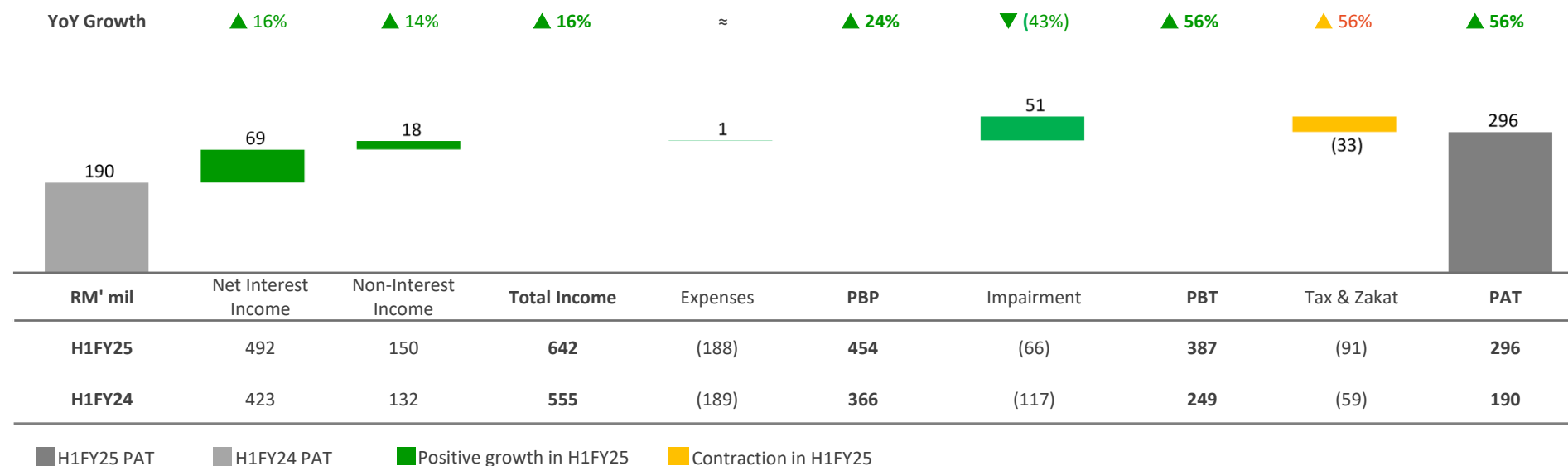
■ CASA ■ FD

QoQ Growth: ▼ (2%)
YoY Growth: ▲ 10%



Business Banking

Income Statement



Balance Sheet (RM' mil/%)

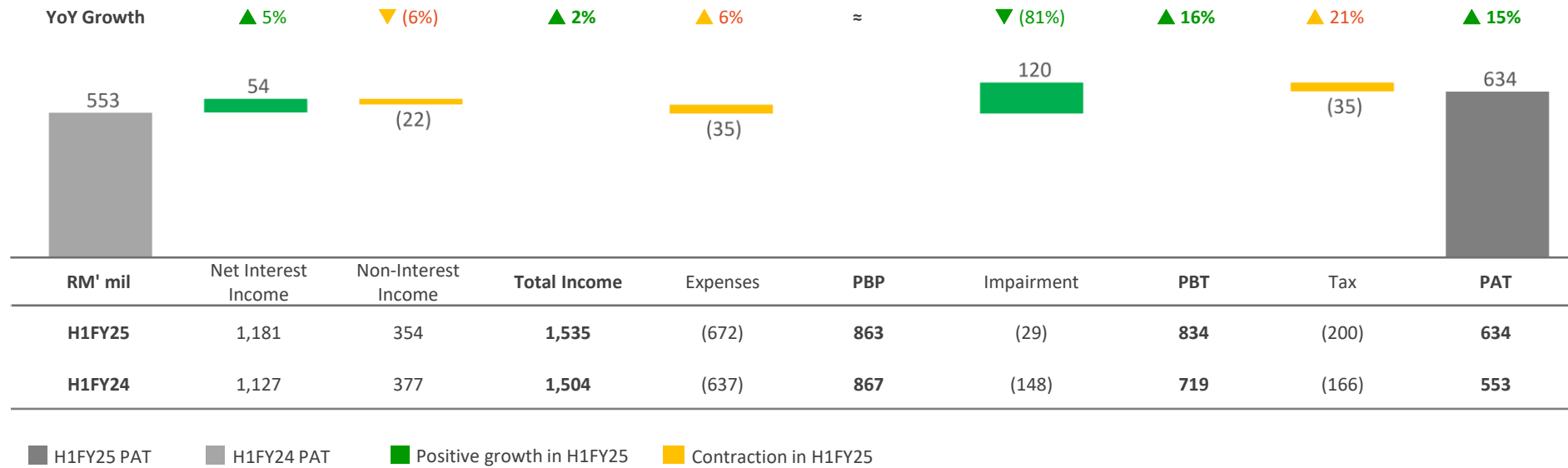
	FY24	H1FY25	YTD Change	
Gross Loans / Financing	38,111	40,796	▲	7%
Gross Impaired Loans	521	467	▼	(10%)
Customer Deposits	30,746	27,282	▼	(11%)
CASA	17,281	15,610	▼	(10%)
CASA Mix	56.2%	57.2%	▲	1.0%

Key Ratios

	FY24	H1FY25	YTD Change	
GIL Ratio	1.37%	1.14%	▼	(0.22%)
CTI	32.2%	29.3%	▼	(2.9%)
Loan Loss Coverage (including central overlays)	89.5%	94.6%	▲	5.1%
ROA	1.41%	1.45%	▲	0.05%

AmBank (M)

Income Statement



Balance Sheet (RM' mil/%)

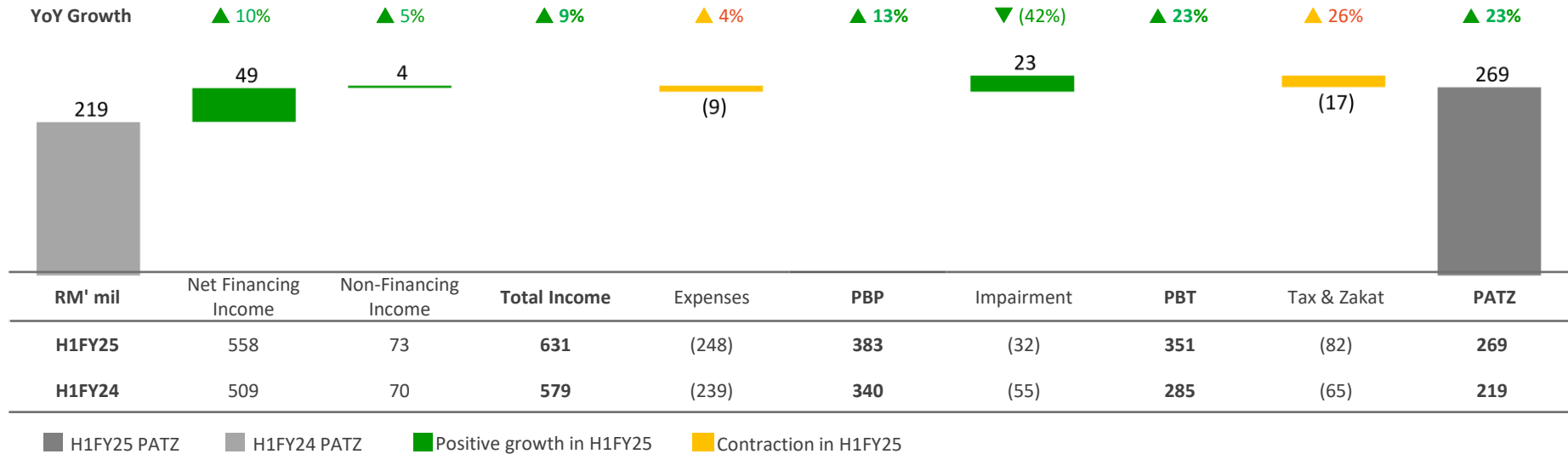
	FY24	H1FY25	YTD Change
Gross Loans	87,609	88,519	▲ 1%
Gross Impaired Loans	1,554	1,585	▲ 2%
Customer Deposits	94,341	91,831	▼ (3%)
CASA	34,589	31,691	▼ (8%)
CASA Mix	36.7%	34.5%	▼ (2.2%)

Key Ratios

	FY24	H1FY25	YTD Change
GIL Ratio	1.77%	1.79%	▲ 0.02%
CTI	44.0%	43.8%	▼ (0.2%)
Loan Loss Coverage (excl RR)	98.2%	88.2%	▼ (10.0%)
ROA	0.93%	0.94%	▲ 0.01%

AmBank Islamic

Income Statement



Balance Sheet (RM' mil/%)

	FY24	H1FY25	YTD Change
Gross Financing	45,626	45,188	▼ (1%)
Gross Impaired Financing	655	632	▼ (4%)
Customer Deposits	48,234	44,627	▼ (7%)
CASA	18,369	14,520	▼ (21%)
CASA Mix	38.1%	32.5%	▼ (5.5%)

Key Ratios

	FY24	H1FY25	YTD Change
GIF Ratio	1.44%	1.40%	▼ (0.04%)
CTI	40.0%	39.2%	▼ (0.7%)
Financing Loss Coverage (excl RR)	101.3%	100.0%	▼ (1.3%)
ROA	0.70%	0.89%	▲ 0.18%

Glossary & Disclaimer of warranty and limitation of liability

Reported Performance

Reported performance refers to the financial performance as reported in the audited financial statements and disclosed to the market

Growth Definition

QoQ growth refers to Q2FY25 vs Q1FY25

YoY growth refers to H1FY25 vs H1FY24

YTD growth refers to H1FY25 vs FY24

Disclaimer on rounding differences

Numbers may not add up due to rounding

Disclaimer on restatement of comparatives

The comparatives for business segments' financials have been restated to reflect current business realignment

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