

**Winning
Together...**
is what matters



AmBank Group

Q1FY2025 RESULTS

(Quarter Ended 30 June 2024)

INVESTOR PRESENTATION

20 AUGUST 2024



AmBank Group

GCEO PRESENTATION

Jamie Ling

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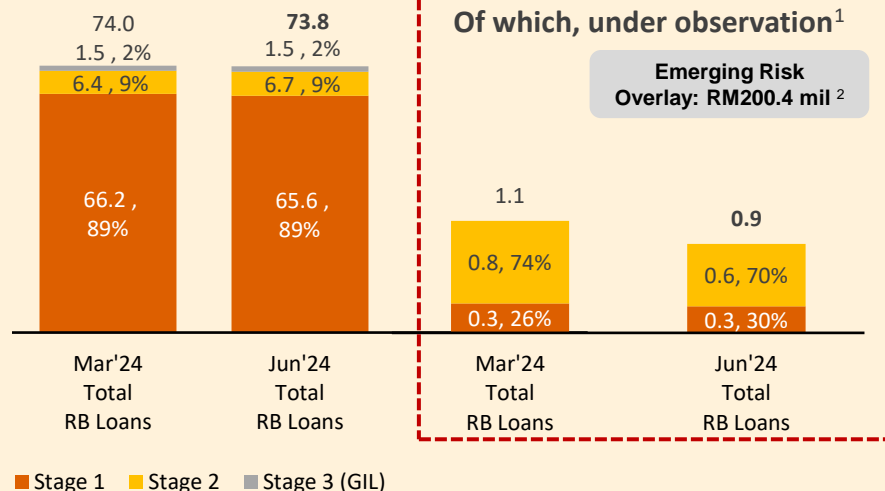
Q1FY25 Financial Snapshot

	Q1FY25 Reported Financials		Variance	Strong PATMI growth, up 32%, with NIM improvement and lower impairment
Profitability (RM' mil)	Income	1,179 Q1FY24: 1,202	▼ (2%)	<ul style="list-style-type: none"> NII up 6% lifted by improved NIM of 1.89% (Q1FY24: 1.76%) Noll lower by 19% due to non-repeat of AmGen divestment gain and lower trading and securities gain Income from Continuing Operations¹ grew 2%
	Expenses	(521) Q1FY24: (508)	▲ 3%	<ul style="list-style-type: none"> Due to salary inflation and computerization cost
	PBP	658 Q1FY24: 694	▼ (5%)	<ul style="list-style-type: none"> CTI of 44.2% (Q1FY24: 42.2%), slight negative jaws PBP from Continuing Operations¹ grew 2%
	Impairment	(12) Q1FY24: (190)	▼ (94%)	<ul style="list-style-type: none"> Lower impairment charges in RB and BB and forward-looking provisions
	PATMI	500 Q1FY24: 378	▲ 32%	<ul style="list-style-type: none"> Strong PATMI growth PATMI from Continuing Operations¹ grew 42%
	ROE	10.2% Q1FY24: 8.3%	▲ 1.9%	<ul style="list-style-type: none"> ROA: 1.02% (Q1FY24: 0.83%)
Assets & Liabilities (RM' bil)	Gross Loans	132.7 FY24: 134.1	▼ (1%)	<ul style="list-style-type: none"> YTD loans growth in BB and RB offset by WB YoY loans grew 3%, driven by +17% from BB, +1% from RB, partially offset by -10% from WB
	Customer Deposits	135.5 FY24: 142.4	▼ (5%)	<ul style="list-style-type: none"> Fixed Deposits down 1.1%; CASA ratio 33.8% (FY24: 37.1%) Managing cost of funds to improve margins
Capital & Liquidity	CET1 ²	13.24% FY24: 13.04%	▲ 0.20%	<ul style="list-style-type: none"> Including Q1FY25 unverified profits, CET1 = 13.68% FIRB ready
	LCR	167.9% FY24: 164.6%	▲ 3.3%	<ul style="list-style-type: none"> Highly liquid

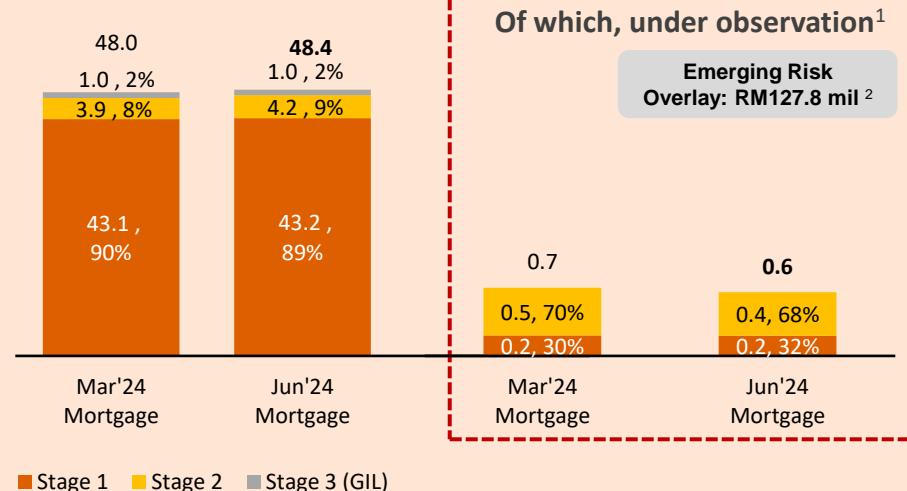
- Continuing operations comprised Banking operations and Insurance. Insurance mainly consists of Life Insurance and Family Takaful (as Joint Ventures) and General Insurance (as an associate from 1 August 2022)
- Transitional Arrangements ended effective from 1 April 2024

Loans under observation reducing further

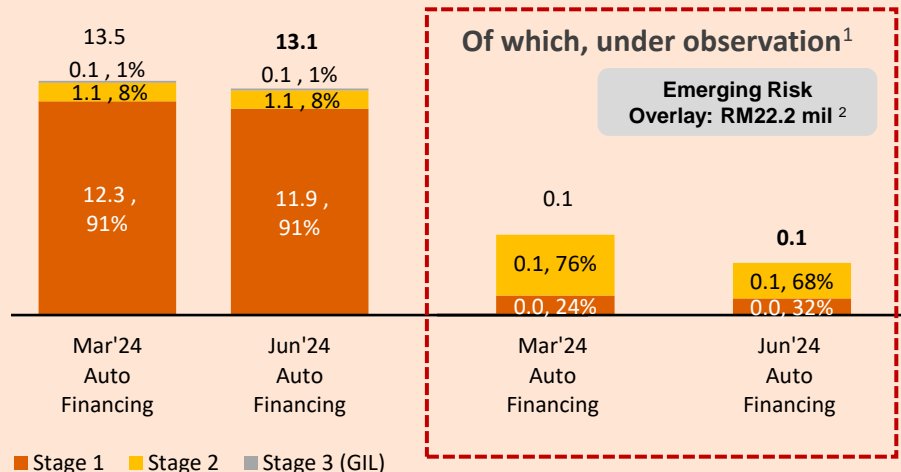
Total RB loans by staging (RM' bil)



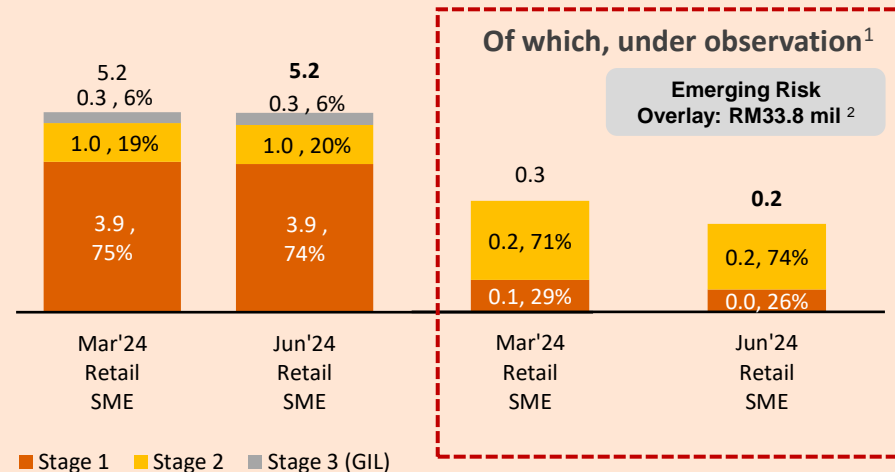
A) Mortgage loans by staging (RM' bil)



B) Auto Financing loans by staging (RM' bil)



C) Retail SME loans by staging (RM' bil)

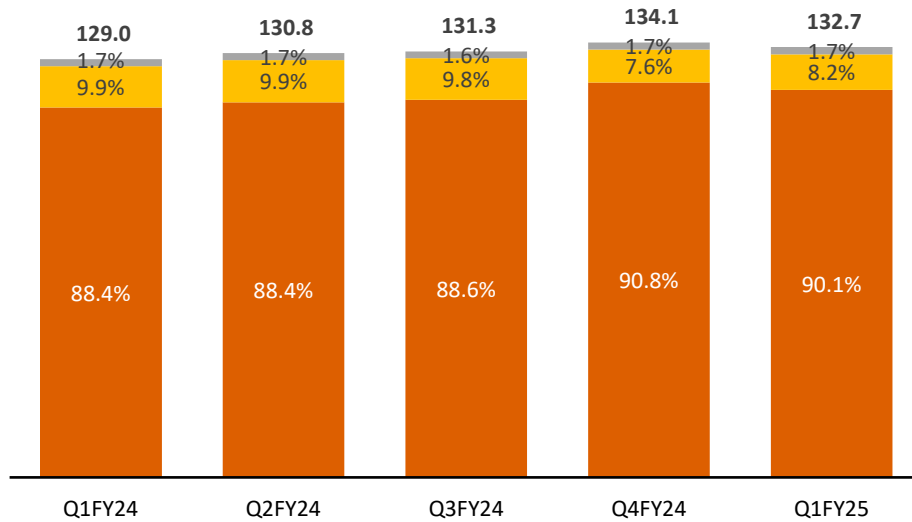


1. Represented by accounts that (1) have not completed the full 12-month observation period after the end of their PHRA programmes; or (2) are MIA 2 (31 days - 60 days past due) or MIA 3 (61 days to 90 days past due) at the end of the observation period
2. Emerging Risk Overlay set aside as additional buffer for accounts deemed vulnerable due to macroeconomic factors (such as the subsidy rationalization, OPR hikes, etc.) or accounts under close monitoring. Breakdown of Emerging Risk Overlay by Products: Mortgage: RM127.8mil; Auto Financing: RM22.2mil; Retail SME: RM33.8mil and Credit Cards/AmMoneyLine: RM16.6mil

Portfolio quality stable

Loans by ECL Stages (RM' bil)

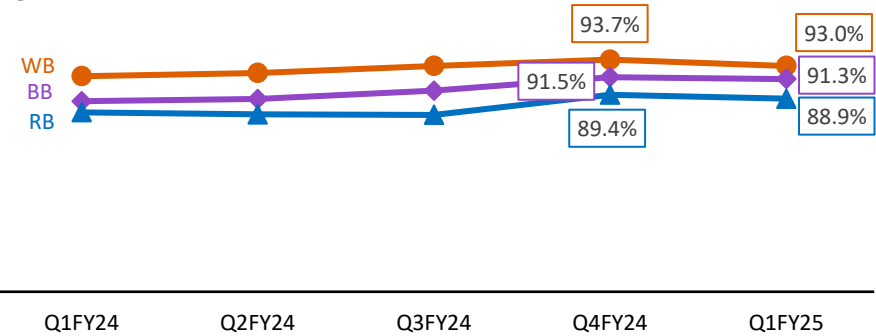
■ Stage 1 ■ Stage 2 ■ Stage 3



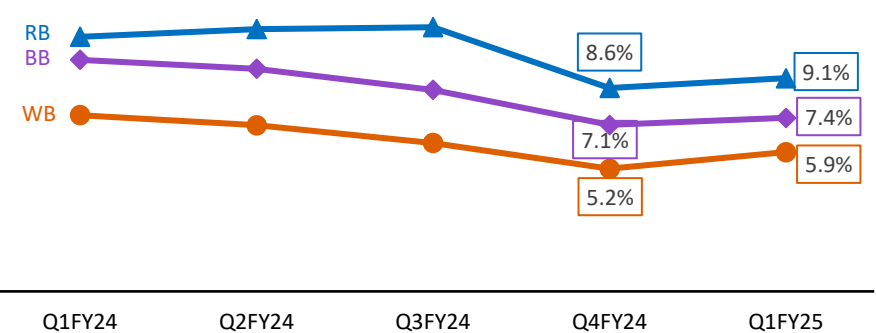
Gross Loans (RM'bil)	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25
Stage 1	114.1	115.6	116.4	121.8	119.5
Stage 2	12.8	13.0	12.8	10.1	10.9
Stage 3	2.1	2.2	2.1	2.2	2.3
Total	129.0	130.8	131.3	134.1	132.7

Breakdown by Business Segments (%)

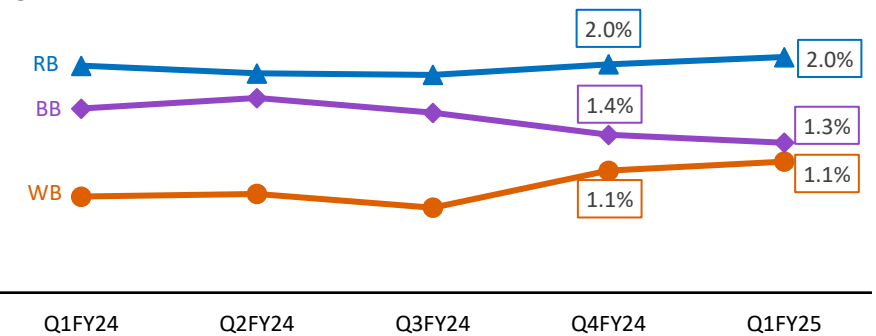
Stage 1



Stage 2



Stage 3



Outlook for CY2024

Malaysia



GDP Growth

4.5% to 5.0%



Inflation

2.0% to 3.0%



Unemployment Rate

3.2%



USD/MYR Outlook

4.50 to 4.53

Banking Sector



Loans Growth

5.0% to 6.0%



Asset Quality

Stable



OPR

3.00%



Liquid & Capital Positions

Resilient

CY = Calendar Year



AmBank Group

GCFO PRESENTATION

Shafiq Bin Abdul Jabbar

8-22 Financial Overview



Q1FY25 Financial Overview - PATMI of RM500m

1

Q1FY25 Results (QoQ)

- Income of RM1,179mil (Q4FY24: RM1,170mil), up 1% QoQ
 - NII grew 5% to RM861mil (Q4FY24: RM823mil), driven by 10bps NIM improvement. Reported NIM was 1.89% (Q4FY24: 1.79%)
 - Noll dropped 8% to RM318mil (Q4FY24: RM347mil), due to lower GTM trading income and lower fee income from Corporate Finance
- Expenses lower by 2% to RM521mil (Q4FY24: RM530mil), CTI remained at 44.2% (Q4FY24: 45.3%)
- PBP up 3% to RM658mil (Q4FY24: RM640mil)
- Reported net impairment charge was lower at RM12mil (Q4FY24: RM20mil) mainly due to the write-back of forward-looking provisions and lower impairment charges

Overlay Charge/ (Reversals) (RM'mil)	Q4FY24	Q1FY25	QoQ Change
Impairment (excl. overlay and forward-looking provisions)	156	77	(79)
Forward-looking provisions / (Reversals)	(68)	(104)	(36)
Impairment / (Reversals) (excl. overlay)	88	(27)	(115)
Overlay charge /(Reversals)	(67)	39	106
Reported net impairment	20	12	(8)

- Total overlay reserves carried forward increased to RM541mil* (Q4FY24: RM502mil)
- PBT was 4% higher QoQ at RM646mil (Q4FY24: RM620mil)
- Q1FY25 PATMI up 5% to RM500mil (Q4FY24: RM477mil)

2

Capital, Liquidity and Funding

- CET1 strengthened to 13.24% (without accretion of Q1FY25 profits) or 13.68% (with accretion of Q1FY25 unverified profits) (Q4FY24: 13.04%) while TCR strengthened to 16.52% (Q4FY24: 16.30%)
- Level of liquidity remained high with LCR of 167.9% (FY24: 164.6%) while LDR increased to 97.9% (Q4FY24: 94.2%)

* This is inclusive of an Emerging Risk Overlay of RM200.4mil. Breakdown by Products: Mortgage: RM127.9mil; AF: RM22.2mil; RSME: RM33.8mil and CC/AML: RM16.6mil

Q1FY25 Performance Summary – P&L

P&L (RM' mil)	Q4FY24	Q1FY25		QoQ Change	Q1FY24	Q1FY25		YoY Change
Total Income	1,170	1,179	▲	1%	1,202	1,179	▼	(2%)
- NII	823	861	▲	5%	809	861	▲	6%
- NOI	347	318	▼	(8%)	393	318	▼	(19%)
Expenses	(530)	(521)	▼	(2%)	(508)	(521)	▲	3%
PBP	640	658	▲	3%	694	658	▼	(5%)
Net Impairment	(20)	(12)	▼	(40%)	(190)	(12)	▼	(94%)
Reported PBT	620	646	▲	4%	504	646	▲	28%
PAT	477	500	▲	5%	403	500	▲	24%
- Profit from Continuing Operations ¹	477	500	▲	5%	352	500	▲	42%
- Profit from Discontinued Operation ²	-	-	-	-	51	-	▼	(100%)
PATMI	477	500	▲	5%	378	500	▲	32%
- PATMI from Continuing Operations ¹	477	500	▲	5%	352	500	▲	42%
- PATMI from Discontinued Operation ²	-	-	-	-	26	-	▼	(100%)

Financial Indicators	Q4FY24	Q1FY25		QoQ Change	Q1FY24	Q1FY25		YoY Change
CTI	45.3%	44.2%	▼	(1.1%)	42.2%	44.2%	▲	1.9%
NIM	1.79%	1.89%	▲	0.10%	1.76%	1.89%	▲	0.13%
ROE	10.0%	10.2%	▲	0.2%	8.3%	10.2%	▲	1.9%
Basic EPS (sen)	14.41	15.13	▲	5.0%	11.44	15.13	▲	32.3%
Net Assets per Share (RM)	5.88	6.05	▲	3.0%	5.59	6.05	▲	8.3%

- Continuing operations comprise Banking Operations and Insurance. Insurance mainly consists of Life Insurance and Family Takaful (as Joint Ventures) and General Insurance (as an associate from August'22 onwards).
- Discontinued operation refers to General Insurance as a subsidiary for a 4-month period from April 2022 to July 2022.

Q1FY25 Performance Summary – Balance Sheet

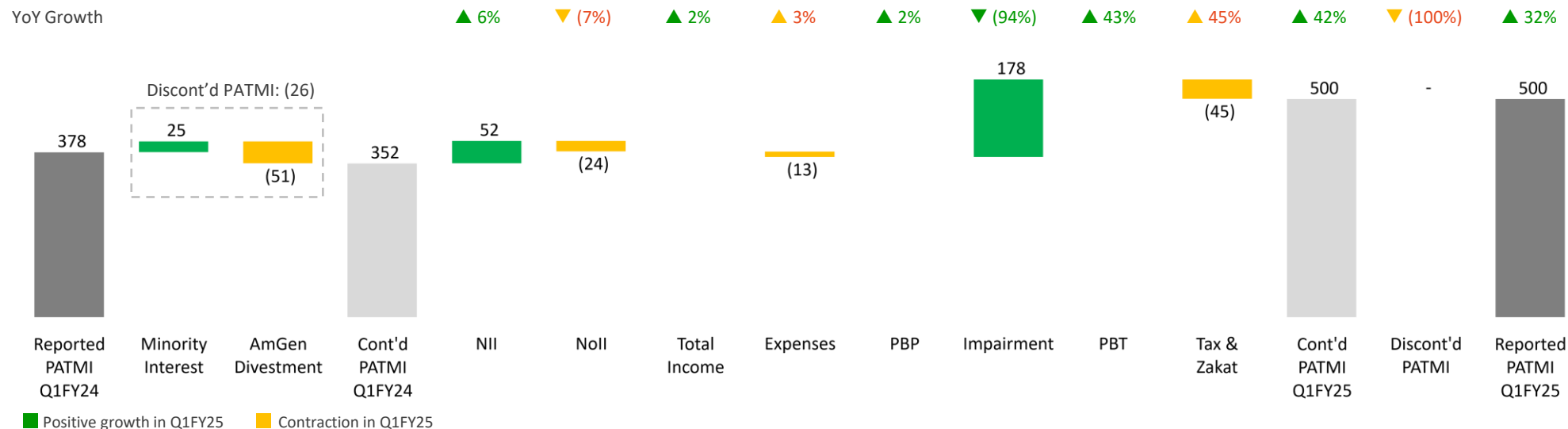
Balance Sheet (RM' bil)	Q4FY24	Q1FY25	QoQ Change	Q1FY24	Q1FY25	YoY Change
Gross Loans	134.1	132.7	▼ (1%)	129.0	132.7	▲ 3%
GIL	1.67%	1.70%	▲ 0.03%	1.66%	1.70%	▲ 0.04%
LLC (include Reg Reserves)	109.5%	107.6%	▼ (1.9%)	115.6%	107.6%	▼ (8.0%)
LLC (exclude Reg Reserves)	98.5%	96.3%	▼ (2.2%)	107.5%	96.3%	▼ (11.2%)
Customer Deposits	142.4	135.5	▼ (5%)	130.3	135.5	▲ 4%
- Time deposits / Fixed Deposits	89.6	89.7	▲ 0%	90.7	89.7	▼ (1%)
- CASA	52.8	45.8	▼ (13%)	39.6	45.8	▲ 16%
CASA Mix	37.1%	33.8%	▼ (3.3%)	30.4%	33.8%	▲ 3.4%
Capital Indicators (without TA) ¹	Q4FY24	Q1FY25	QoQ Change	Q1FY24	Q1FY25	YoY Change
CET1	13.04%	13.24%	▲ 0.20%	12.59%	13.24%	▲ 0.65%
Tier 1	13.04%	13.24%	▲ 0.20%	12.59%	13.24%	▲ 0.65%
Total Capital	16.30%	16.52%	▲ 0.22%	16.33%	16.52%	▲ 0.19%
Liquidity Ratios	Q4FY24	Q1FY25	QoQ Change	Q1FY24	Q1FY25	YoY Change
LCR	164.6%	167.9%	▲ 3.3%	170.0%	167.9%	▼ (2.1%)
LDR ²	94.2%	97.9%	▲ 3.7%	99.0%	97.9%	▼ (1.1%)
NSFR ³	113.1%	111.9%	▼ (1.2%)	105.1%	111.9%	▲ 6.8%

1. After deducting proposed dividend

2. Loan-to-Deposit (LDR) refers to Gross Loans divided by Customer Deposits

3. Net Stable Funding Ratio (NSFR) refers to Total Available Stable Funding divided by Required Stable Funding

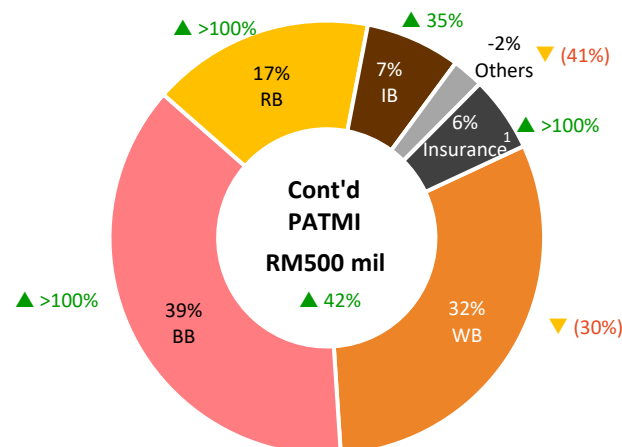
P&L walk – Strong start to Q1FY25 with PATMI of RM500m



	NII	NOII	Total Income	Expenses	PBP	Impairment	PBT	Tax & Zakat	Cont'd PATMI	Discont'd PATMI	Reported PATMI
Q1FY25	861	318	1,179	(521)	658	(12)	646	(146)	500	-	500
Q1FY24	809	342	1,151	(508)	643	(190)	453	(101)	352	26	378

Continuing PATMI by Lines of Business (YoY)

Continuing	NOII %	CTI	Effective Tax Rate
Q1FY25	27.0%	44.2%	22.3%
Q1FY24	29.7%	44.1%	22.0%



1. Insurance comprised Liberty Global Holdings Sdn Bhd (formerly known as Liberty Insurance Berhad) (LIB), AmMetLife and AmMetLife Takaful.

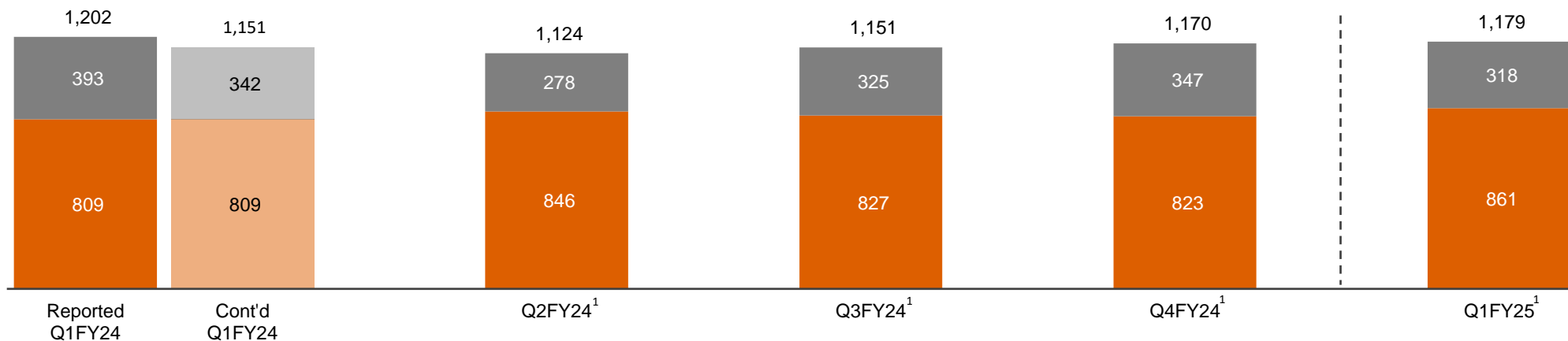
The results of LIB (an associate) have been equity accounted since 1 August 2022 onwards.

Resilient QoQ income growth, led by NII

Business Segments (RM' mil)	Q4FY24	Q1FY25	QoQ Change		Q1FY24	Q1FY25	YoY Change	
Wholesale Banking	261	269	▲	3%	334	269	▼	(20%)
Investment Banking	109	100	▼	(8%)	91	100	▲	10%
Retail Banking	464	475	▲	3%	465	475	▲	2%
Business Banking	325	318	▼	(2%)	269	318	▲	18%
Others	(14)	(13)	▲	9%	(17)	(13)	▲	27%
Banking Income	1,144	1,149		≈	1,142	1,149	▲	1%
Insurance	25	29	▲	16%	9	29	▲	>100%
Total Income – Continuing	1,170	1,179	▲	1%	1,151	1,179	▲	2%
Total Income – Reported	1,170	1,179	▲	1%	1,202	1,179	▼	(2%)

Total Income trend (RM'mil)

■ Net Interest Income ■ Non-Interest Income



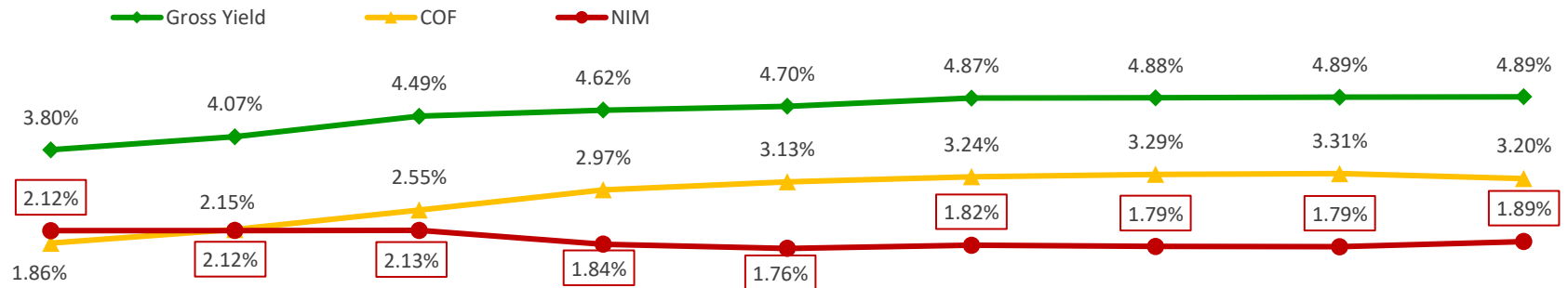
1. Reported numbers are equivalent to continuing operations numbers from Q2FY24 onwards.

NIM uplift by 13bps YoY and 10 bps QoQ

Net Interest Margin (NIM) Movement (QoQ)



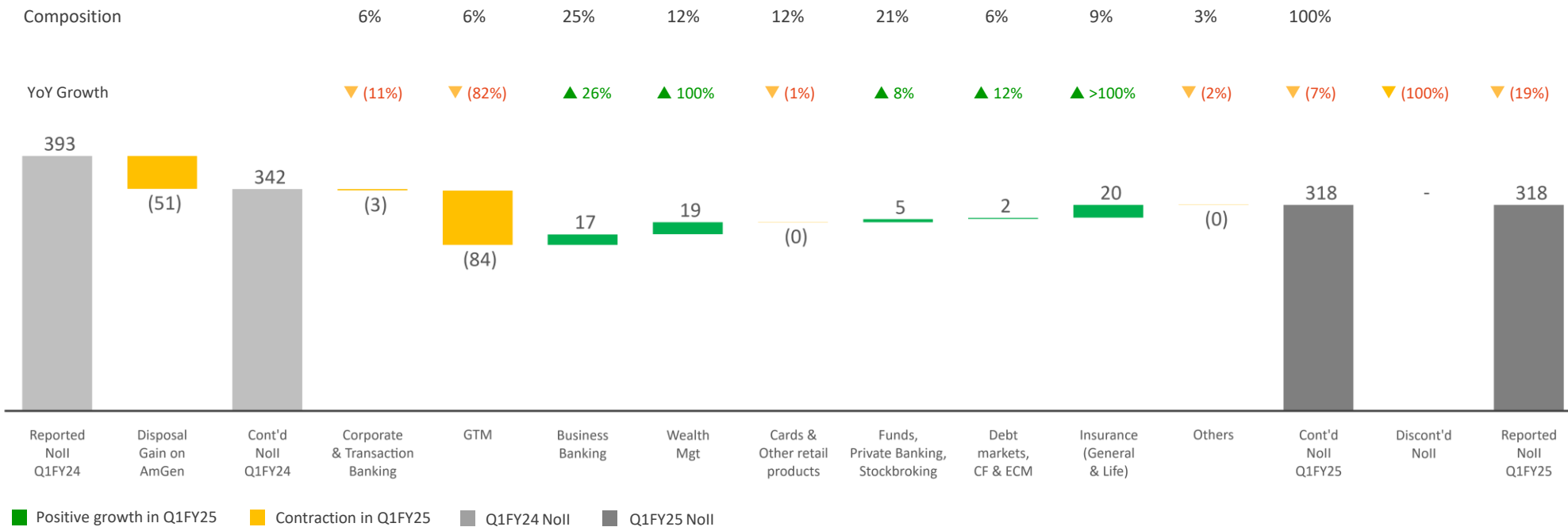
NIM Trend



%	Q1FY23 (Jun 2022)	Q2FY23 (Sep 2022)	Q3FY23 (Dec 2022)	Q4FY23 (Mar 2023)	Q1FY24 (Jun 2023)	Q2FY24 (Sep 2023)	Q3FY24 (Dec 2023)	Q4FY24 (Mar 2024)	Q1FY25 (Jun 2024)
Net interest spread	1.94	1.92	1.94	1.65	1.57	1.63	1.59	1.58	1.69
OPR	2.00	2.50	2.75	2.75	3.00	3.00	3.00	3.00	3.00

- Includes funding units of CBSM and ALM combined.
- Operating segments.

Noll lower due to non-repeat of AmGen divestment gain, lower GTM trading and securities gain, partially offset by broad-based growth in flow business



	Continuing Noll									Cont'd Noll	Disposal Gain on AmGen	Reported Noll
	Corporate & Transaction Banking	GTM	Business Banking	Wealth Mgt	Card & Other retail products	Funds, Private Banking, Stockbroking	Debt markets, CF & ECM	Insurance (General & Life)	Others			
Q1FY25	19	18	79	37	40	66	20	29	9	318	-	318
Q1FY24	22	102	63	19	40	61	18	9	9	342	51	393

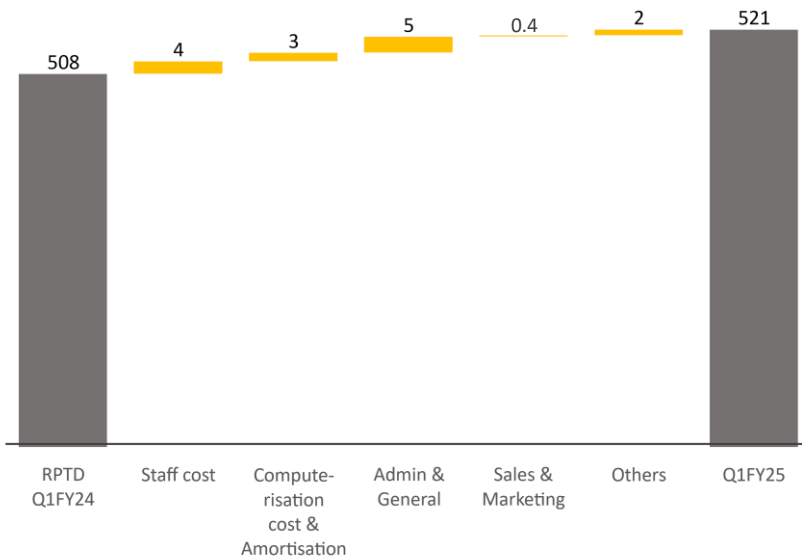
WB: ▼ (70%)
 RB: ▲ 31%
 IB: ▲ 9%

Disciplined cost management, reported CTI of 44.2%

Business Segments (RM' mil)	Q4FY24	Q1FY25	QoQ Change	Q1FY24	Q1FY25	YoY Change
Wholesale Banking	92	86	▼ (7%)	83	86	▲ 3%
Investment Banking	58	58	≈	55	58	▲ 5%
Retail Banking	277	287	▲ 4%	284	287	▲ 1%
Business Banking	97	93	▼ (5%)	89	93	▲ 4%
Others	6	(3)	▼ (>100%)	(4)	(3)	▲ 28%
Total Expenses – Continuing	530	521	▼ (2%)	508	521	▲ 3%
Total Expenses – Reported	530	521	▼ (2%)	508	521	▲ 3%

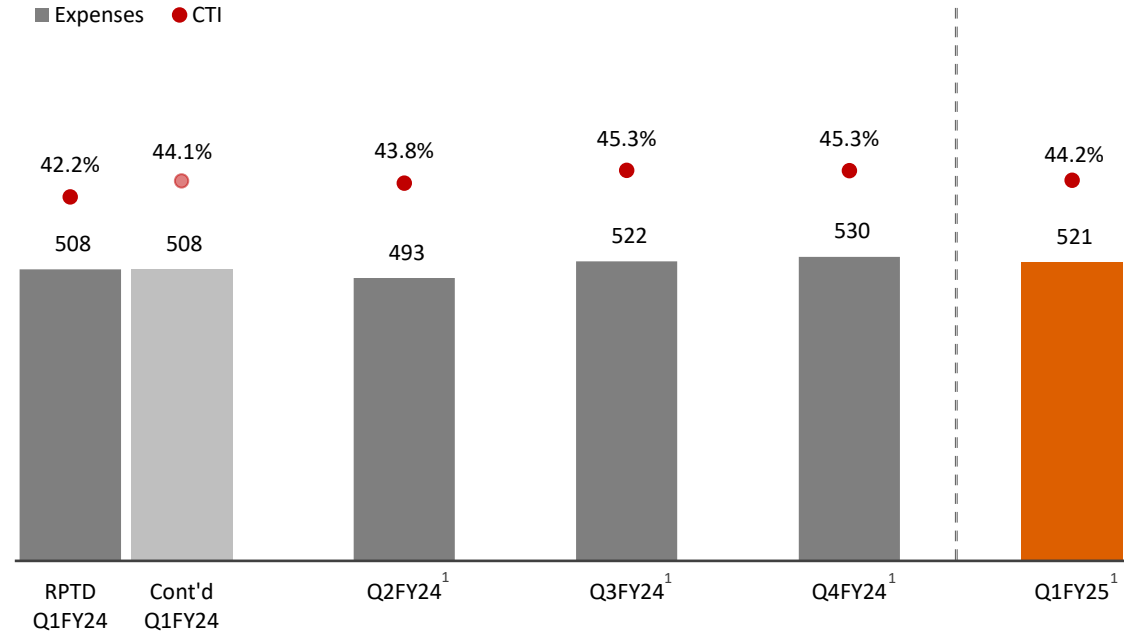
Expense Walk (YoY Movement) (RM'mil)

■ Negative P&L impact in Q1FY25



Expense (RM'mil) and CTI Trend (%)

■ Expenses ● CTI



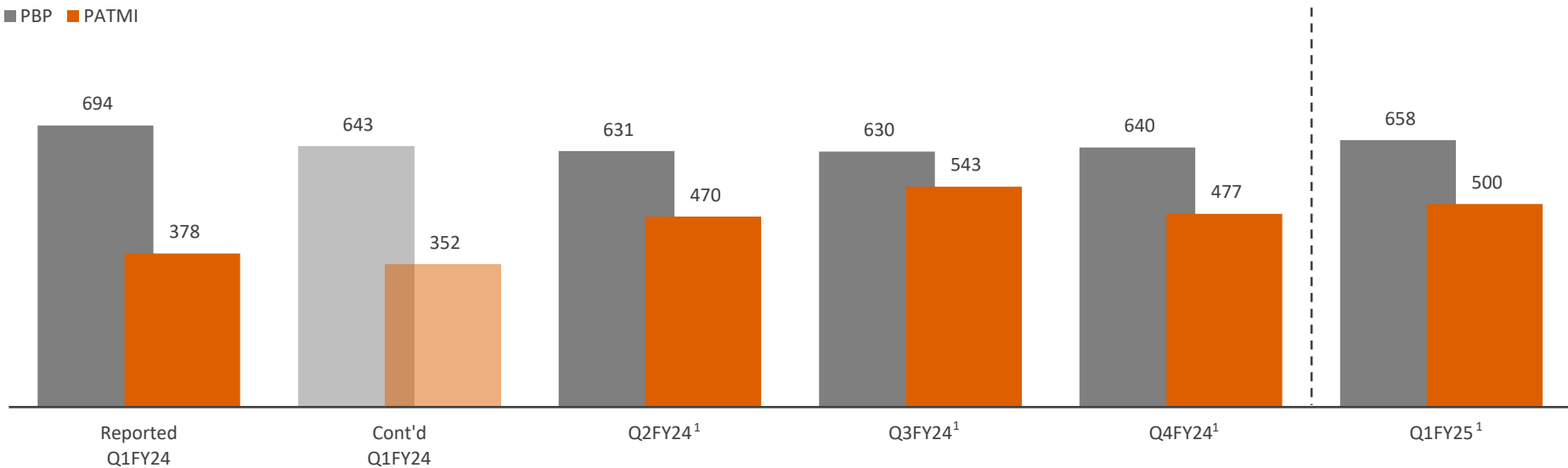
RPTD = Reported

1. Reported numbers are equivalent to continuing operations numbers from Q2FY24 onwards.

Reported PBP up 3% QoQ

Business Segments (RM' mil)	Q4FY24	Q1FY25	QoQ Change		Q1FY24	Q1FY25	YoY Change	
Wholesale Banking	169	183	▲	8%	251	183	▼	(27%)
Investment Banking	51	42	▼	(17%)	36	42	▲	18%
Retail Banking	186	188	▲	1%	181	188	▲	4%
Business Banking	228	225	▼	(1%)	180	225	▲	25%
Others	(20)	(10)	▲	49%	(15)	(10)	▲	33%
Banking PBP	615	629	▲	2%	633	629	▼	(1%)
Insurance	25	29	▲	16%	9	29	▲	>100%
Total PBP – Continuing	640	658	▲	3%	643	658	▲	2%
Total PBP – Reported	640	658	▲	3%	694	658	▼	(5%)

■ PBP ■ PATMI



1. Q2FY24, Q3FY24, Q4FY24, and Q1FY25 reported numbers are equivalent to continuing operations numbers

Lending pipeline in BB and WB remains good, repositioning RB lending

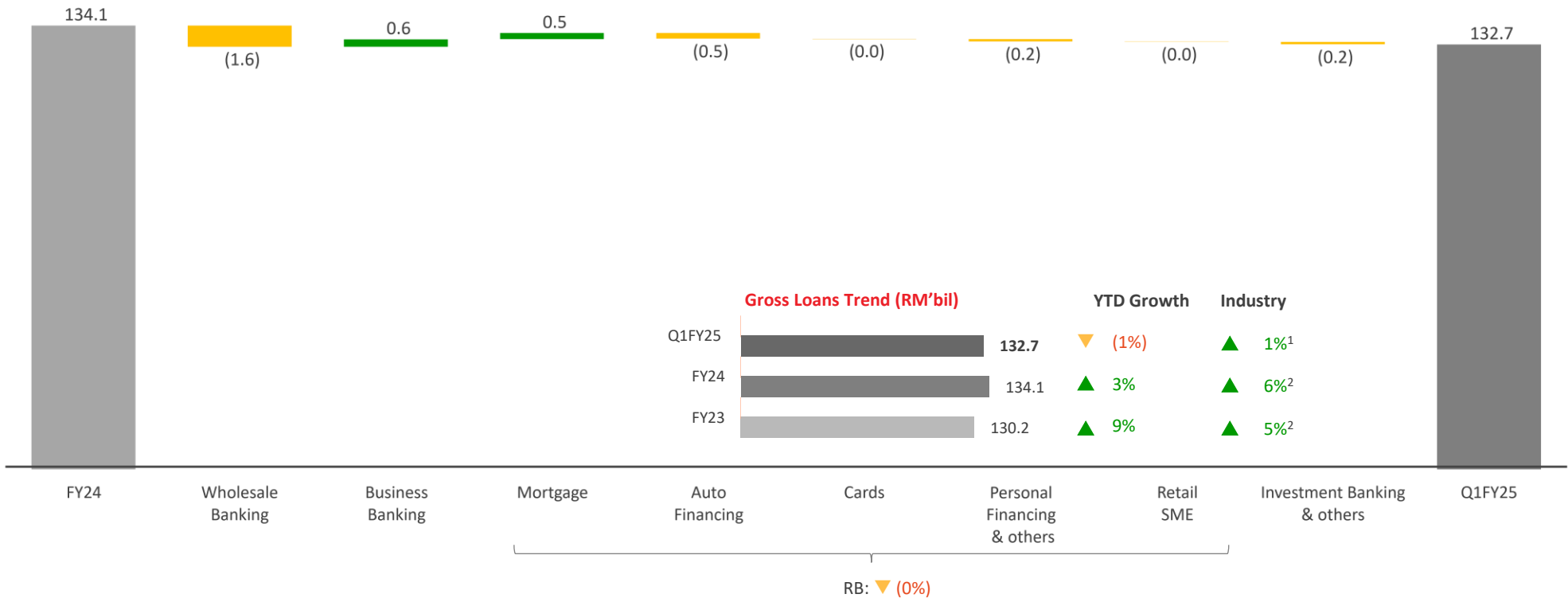
Gross Loans Movement (RM' bil)

Breakdown by rate sensitivity:
Fixed rate – 21%
Variable rate – 79%

Breakdown by concept:
Islamic – 34%
Conventional – 66%

Breakdown by customers' type:
Retail – 56%
Non-retail – 44%

YTD Growth	▼ (8%)	▲ 2%	▲ 1%	▼ (3%)	▼ (0%)	▼ (5%)	▼ (0%)	▼ (9%)	▼ (1%)
Composition	14%	29%	37%	10%	2%	3%	4%	2%	100%



	Gross Loans Trend (RM'bil)	YTD Growth	Industry
Q1FY25	132.7	▼ (1%)	▲ 1% ¹
FY24	134.1	▲ 3%	▲ 6% ²
FY23	130.2	▲ 9%	▲ 5% ²

■ Positive growth in Q1FY25 ■ Contraction in Q1FY25

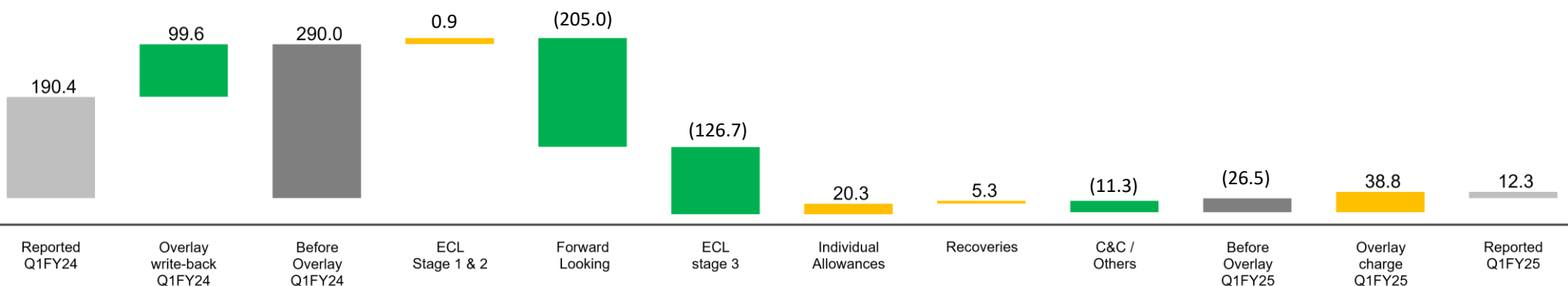
1. Based on BNM data from end Mar'24 to end Jun'24
2. Based on BNM data and in accordance with AMMB's financial period

Lower impairment charges in RB and BB

Net Impairment (YoY Movement) (RM'mil)

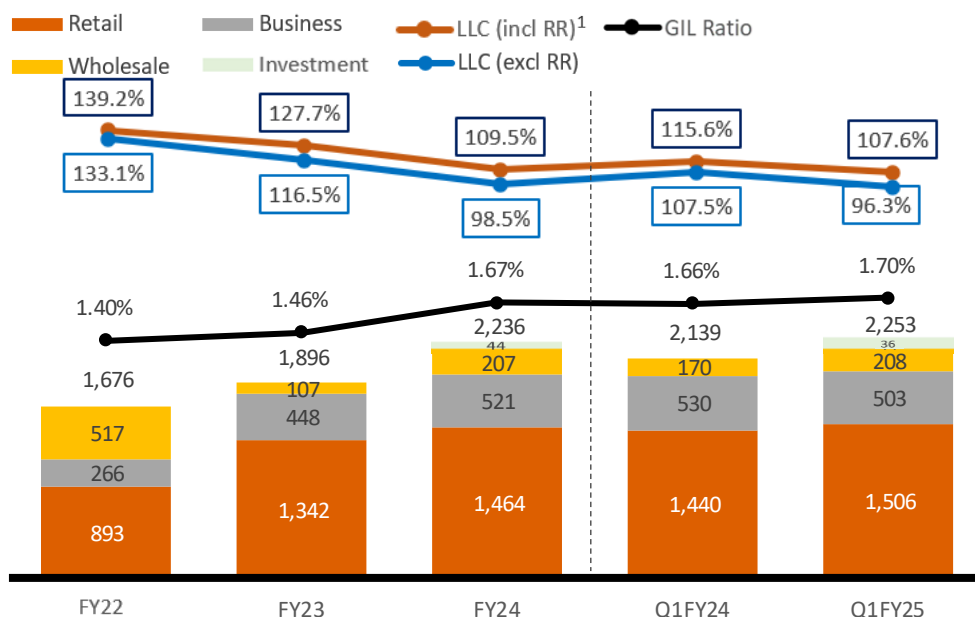
Overlay:

Q1FY25: 38.8



■ Positive P&L impact in Q1FY25 ■ Negative P&L impact in Q1FY25

Gross Impaired Loans (RM'mil) and Loan Loss Coverage (LLC) Ratios



Credit Cost and New Impaired Loans Formation

AmBank Group	FY22	FY23	FY24	Q1FY24 ⁴	Q1FY25 ⁵
Gross Credit cost ² (excl. recoveries) (%)	0.46%	0.56%	0.74%	0.73%	0.30%
Net credit cost ³ (%)	0.26%	0.32%	0.52% ⁴	0.52%	0.11%
New Impaired Loans (RM'mil)	1,357	1,961	2,285	817	540

- Includes Regulatory Reserve (RR) of RM103m (FY22), RM212m (FY23), RM245m (FY24), RM173m (Q1FY24) and RM254m (Q1FY25)
- Computed based on gross loan loss allowances (FS Note A22) of RM555m (FY22), RM732m (FY23), RM989m (FY24), RM235m (Q1FY24) and RM100m (Q1FY25)
- Computed based on net loan loss allowances (FS Note A22) of RM314m (FY22), RM422m (FY23), RM696m (FY24), RM166m (Q1FY24) and RM36m (Q1FY25)
- Excluding one-off credit impairment overlays of RM328mil recognized in Q3FY24, FY24 net credit cost was 0.27%

NPL inventory largely stable QoQ

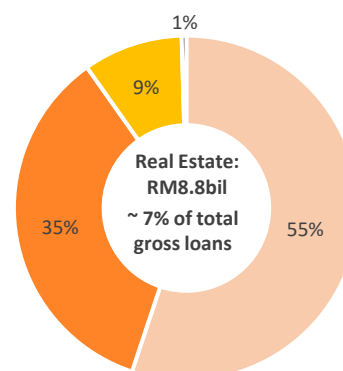
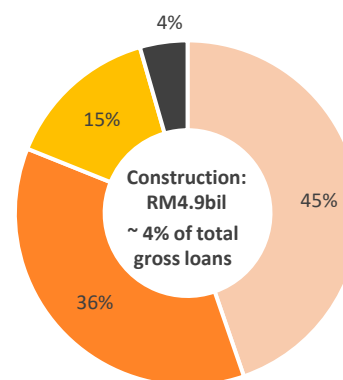
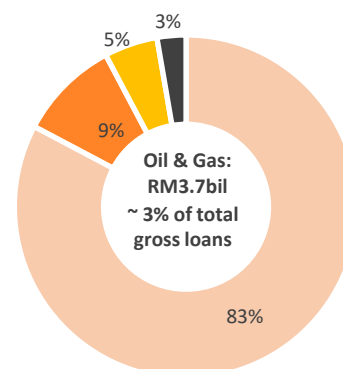
Impaired Loans by Sector

Sector	Jun'23 RM' mil	Mar'24 RM' mil	Jun'24 RM' mil	Composition	YTD Movement	QoQ Movement
Agriculture	7	6	5	0%	▼ (38%)	▼ (24%)
Mining and quarrying	58	50	48	2%	▼ (18%)	▼ (4%)
Manufacturing	271	195	192	9%	▼ (29%)	▼ (2%)
Electricity, gas and water	48	51	53	2%	▲ 12%	▲ 4%
Construction	178	217	225	10%	▲ 27%	▲ 4%
Wholesale, retail trade, hotels and restaurants	239	340	350	16%	▲ 46%	▲ 3%
Transport, storage and communication	25	31	34	2%	▲ 38%	▲ 11%
Finance and insurance	9	3	2	≈	▼ (76%)	▼ (30%)
Real estate	34	37	39	2%	▲ 15%	▲ 6%
Business activities	50	44	48	2%	▼ (4%)	▲ 10%
Education and health	23	38	33	1%	▲ 41%	▼ (12%)
Household of which:	1,197	1,225	1,223	54%	▲ 2%	▼ (0%)
- Residential Properties	916	944	956	42%	▲ 4%	▲ 1%
- Transport Vehicles	118	104	95	4%	▼ (20%)	▼ (9%)
- Others	163	177	173	8%	▲ 6%	▼ (2%)
Total	2,139	2,236	2,253	100%	▲ 5%	▲ 1%

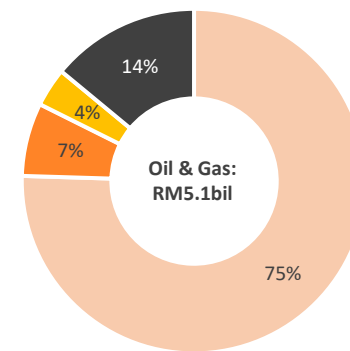
Loans by Internal Risk Grade

Strong ~ Very Strong Satisfactory ~ Moderate Marginal ~ Substandard Impaired

Loans outstanding



Bonds & Loans outstanding



Focus on improving cost of funds as part of strategy sees a decline in deposits

Deposits (RM' bil)

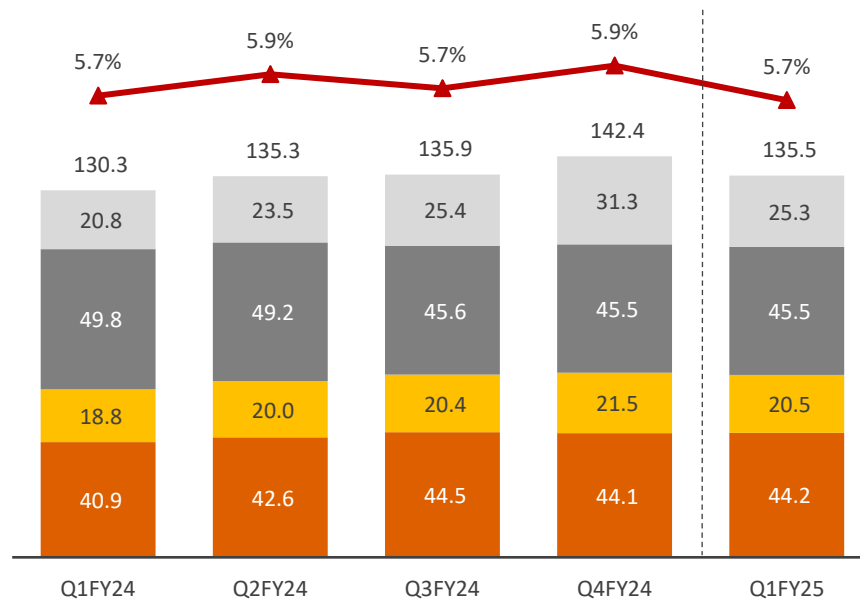
Customer Deposits Trend

YTD Growth

Industry

Q1FY25	135.5	▼ (5%)	▼ (0%) ¹
FY24	142.4	▲ 9%	▲ 5% ²
FY23	130.3	▲ 6%	▲ 5% ²

■ Non-Retail CASA
 ■ Non-Retail FD
 ■ Retail CASA
 ■ Retail FD
 ▲ AmBank Group Deposits Market Share (%)



FD (RM'bil)	90.7	91.8	90.1	89.6	89.7
Retail Deposits Mix	45.8%	46.2%	47.8%	46.0%	47.8%

CASA (RM' bil) and CASA Composition (%)

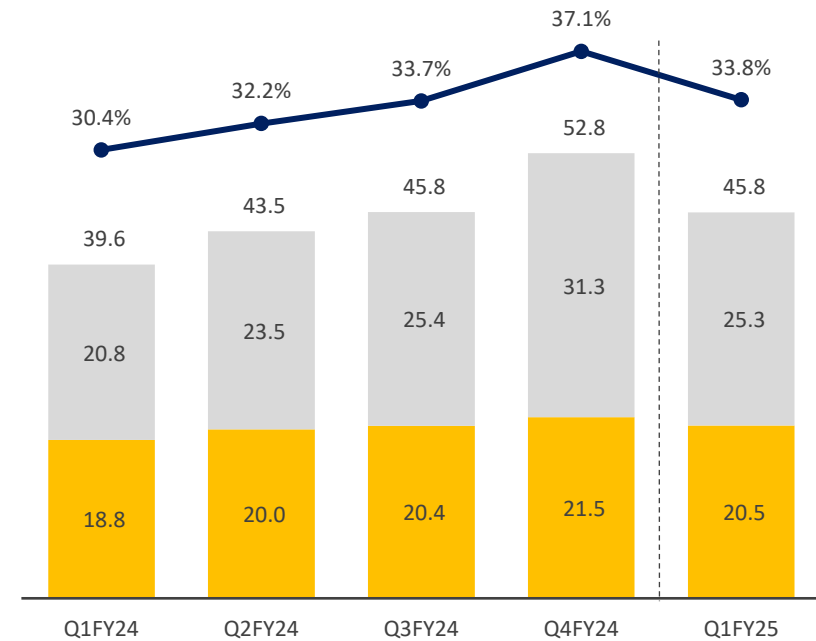
CASA Trend

YTD Growth

Industry

Q1FY25	45.8	▼ (13%)	▲ 0% ¹
FY24	52.8	▲ 8%	▲ 7% ²
FY23	48.8	▲ 13%	▼ (2%) ²

■ Retail CASA
 ■ Non-Retail CASA
 ● CASA mix (%)



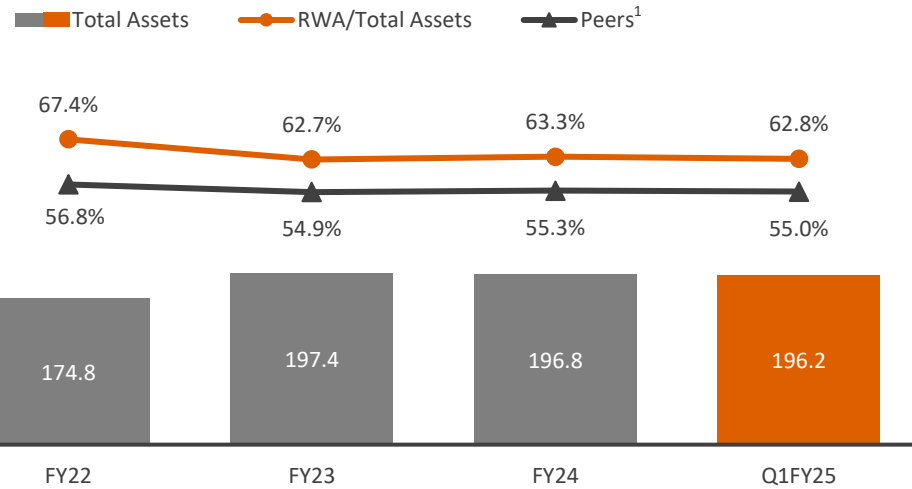
Retail CASA Mix	47.4%	46.0%	44.6%	40.7%	44.8%
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- Based on BNM data from end Mar'24 to end Jun'24
- Based on BNM data and in accordance with AMMB's financial period

Capital position strengthened further

RWA/Total Assets

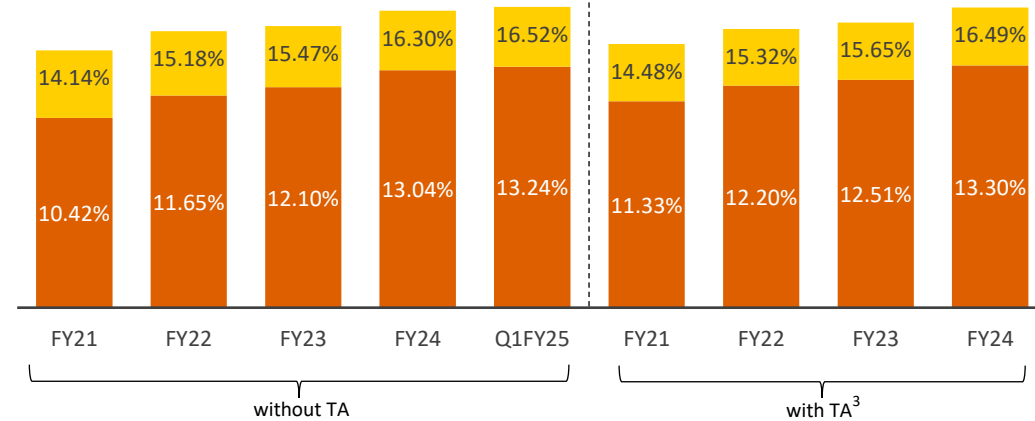
RM' bil



1. Based on an average RWA/ Total Assets of 7 domestic banks as at March 2024

Capital Adequacy Ratios²

CET 1 / Tier 1 (Orange), Total CAR (Yellow)

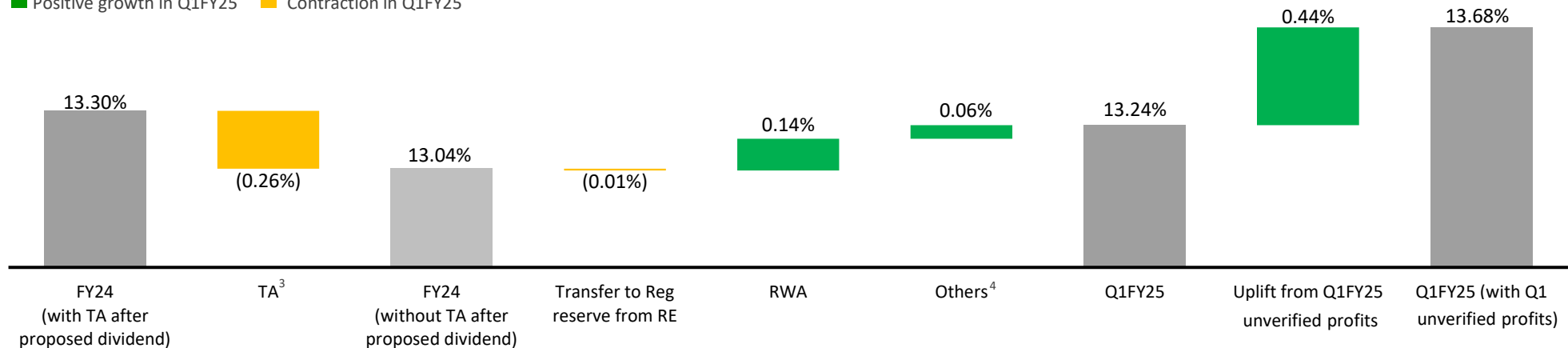


2. After deducting proposed dividends, except FY21 and Q1FY25.

3. Transitional arrangements ended effective from 1 April 2024.

CET1 (YTD Movement)

Positive growth in Q1FY25 (Green), Contraction in Q1FY25 (Yellow)



4. Credit RWA: 0.22%; Market RWA: -0.07%; Operational & Other RWA: -0.01%

Q1FY25 Summary



STRONG PERFORMANCE

- Strong PATMI growth with margin improvement
- Delivered 10.2% ROE and >1% ROA



CREDIT PROFILE

- Adequate Loan Loss Coverage* of 107.6%
- Adequate overlay reserves of RM541 mil as buffer

** Including Regulatory Reserves*



BALANCE SHEET STRENGTH

- Capital ratios continue to strengthen
- On track to meet dividend payout expectations



PROJECTS

- Divestment of Life Insurance
- FIRB Ready

THANK YOU



Appendix: P&L – Continuing & Discontinued Operations

Year-on-Year

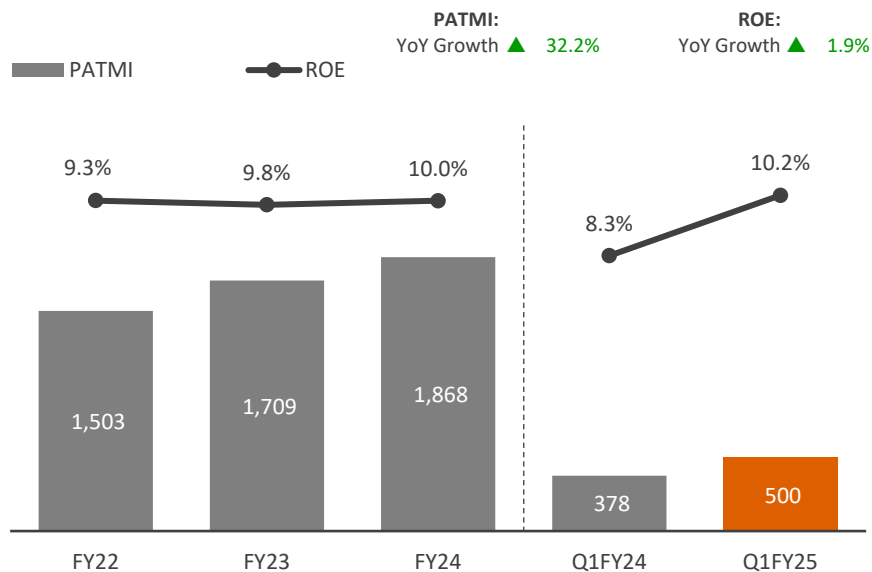
RM'mil	Q1FY24			Q1FY25			YoY Movement			
	Reported (A) + (B)	Normalised Cont'd Ops (A)	Discont'd Op (B)	Reported (A) + (B)	Normalised Cont'd Ops (A)	Discont'd Op (B)	Reported	Normalised Continuing Operations	Discontinued Operation	
Income	1,202	1,151	51	1,179	1,179	-	▼ (2%)	▲ 2%	▼ (100%)	
- NII	809	809	-	861	861	-	▲ 6%	▲ 6%		
- NOII	393	342	51	318	318	-	▼ (19%)	▼ (7%)	▼ (100%)	
Expenses	(508)	(508)	-	(521)	(521)	-	▲ 3%	▲ 3%		
PBP	694	643	51	658	658	-	▼ (5%)	▲ 2%	▼ (100%)	
Impairment	(190)	(190)	-	(12)	(12)	-	▼ (94%)	▼ (94%)		
PBT	504	453	51	646	646	-	▲ 28%	▲ 43%	▼ (100%)	
PAT	403	352	51	500	500	-	▲ 24%	▲ 42%	▼ (100%)	
PATMI	378	352	26	500	500	-	▲ 32%	▲ 42%	▼ (100%)	
CTI	42.2%	44.1%	N/A	44.2%	44.2%	-	▲ 1.9%	▲ 0.1%		N/A

Quarter-on-Quarter

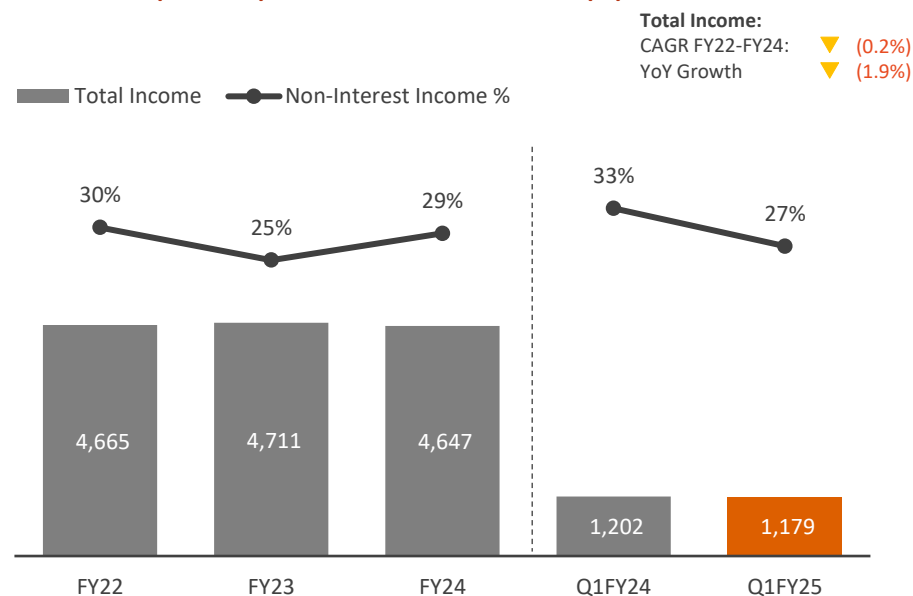
RM'mil	Q4FY24			Q1FY25			QoQ Movement			
	Reported (A) + (B)	Normalised Cont'd Ops (A)	Discont'd Op (B)	Reported (A) + (B)	Normalised Cont'd Ops (A)	Discont'd Op (B)	Reported	Normalised Continuing Operations	Discontinued Operation	
Income	1,170	1,170	-	1,179	1,179	-	▲ 1%	▲ 1%		N/A
- NII	823	823	-	861	861	-	▲ 5%	▲ 5%		N/A
- NOII	347	347	-	318	318	-	▼ (8%)	▼ (8%)		N/A
Expenses	(530)	(530)	-	(521)	(521)	-	▼ (2%)	▼ (2%)		N/A
PBP	640	640	-	658	658	-	▲ 3%	▲ 3%		N/A
Impairment	(20)	(20)	-	(12)	(12)	-	▼ (40%)	▼ (40%)		N/A
PBT	620	620	-	646	646	-	▲ 4%	▲ 4%		N/A
PAT	477	477	-	500	500	-	▲ 5%	▲ 5%		N/A
PATMI	477	477	-	500	500	-	▲ 5%	▲ 5%		N/A
CTI	45.3%	45.3%	-	44.2%	44.2%	-	▼ (1.1%)	▼ (1.1%)		N/A

Reported yearly performance

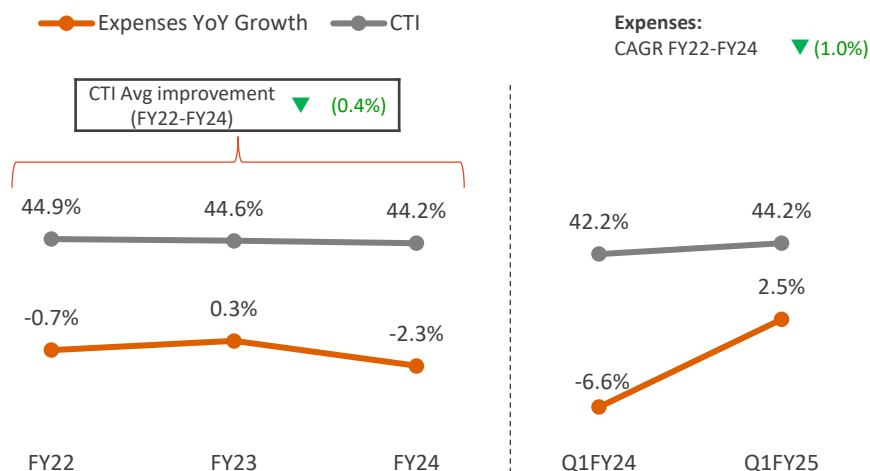
PATMI (RM' mil) & ROE (%)¹



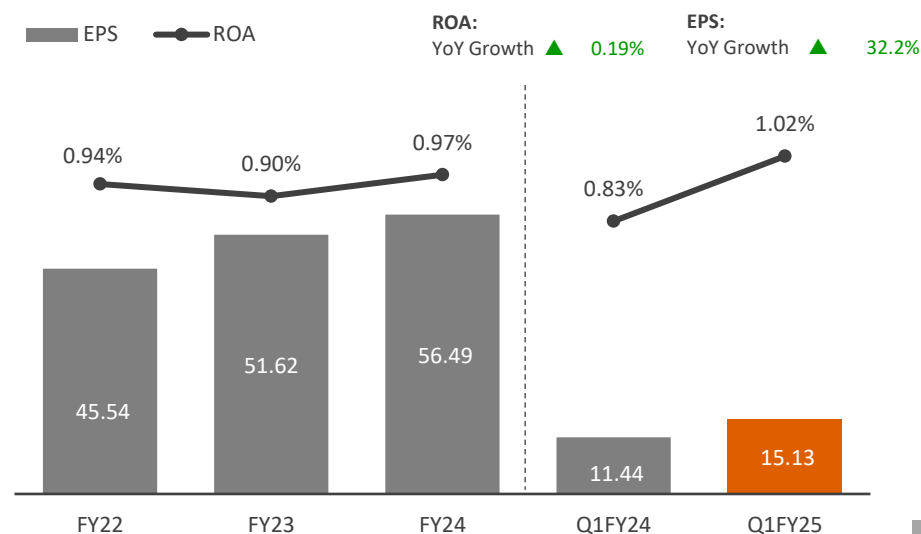
Total Income (RM' mil) and Non-interest Income (%)¹



Cost to Income Ratio and Expenses Growth (%)¹



ROA (%) and EPS (Basic)¹



1. FY23 P&L numbers are restated following the adoption of MFRS 17 for Insurance Business

(Impairments) / Recoveries

Net (Impairments) / Recoveries and GIL Ratio

Total impairments by category (RM' mil)	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25	QoQ Change	YoY Change
ECL Stage 1 & 2 – Non defaulted ¹	(31)	98	(39)	188	25	▼ (87%)	▲ >100%
ECL Stage 3 – Defaulted	(174)	(150)	(133)	(248)	(48)	▼ (81%)	▼ (73%)
Individual Provisions	(52)	(67)	(27)	(65)	(72)	▲ 10%	▲ 39%
Recoveries	69	65	87	72	63	▼ (12%)	▼ (8%)
Other Provisions ²	(2)	42	7	33	19	▼ (41%)	▲ >100%
Credit impairment overlays & intangible assets impairment	-	-	(440)	-	-		
Total net impairments – Continuing	(190)	(13)	(546)	(20)	(12)	▼ (40%)	▼ (94%)
Total net impairments - Reported	(190)	(13)	(546)	(20)	(12)	▼ (40%)	▼ (94%)
Total impairments by divisions (RM' mil)	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25	QoQ Change	YoY Change
Wholesale Banking	49	74	(23)	49	26	▼ (46%)	▼ (46%)
Investment Banking	(0)	0	(1)	(33)	3	▲ >100%	▲ >100%
Retail Banking	(128)	(83)	(378)	(54)	(74)	▲ 38%	▼ (42%)
Business Banking	(114)	(4)	(32)	17	32	▲ 88%	▲ >100%
Others	2	(1)	(112)	1	1	≈	▼ (50%)
Total net impairment – Continuing	(190)	(13)	(546)	(20)	(12)	▼ (40%)	▼ (94%)
Total net impairment – Reported	(190)	(13)	(546)	(20)	(12)	▼ (40%)	▼ (94%)
GIL Ratio ³	Q1FY24	Q2FY24	Q3FY24	Q4FY24	Q1FY25	QoQ Change	YoY Change
Wholesale Banking	0.85%	0.87%	0.75%	1.06%	1.16%	▲ 0.10%	▲ 0.31%
Investment Banking	0.00%	0.00%	0.00%	1.84%	1.64%	▼ (0.20%)	▲ 1.64%
Retail Banking	1.97%	1.90%	1.89%	1.98%	2.04%	▲ 0.06%	▲ 0.07%
Business Banking	1.59%	1.69%	1.56%	1.37%	1.30%	▼ (0.07%)	▼ (0.29%)
Group	1.66%	1.65%	1.60%	1.67%	1.70%	▲ 0.03%	▲ 0.04%
Industry	1.71%	1.72%	1.65%	1.62%	1.60%	▼ (0.02%)	▼ (0.11%)

1. Includes overlay and forward-looking provision

2. Includes trade & sundry debtors and provision for contingencies

3. Jun'24 data were used to compute industry GIL ratios for Q1FY25



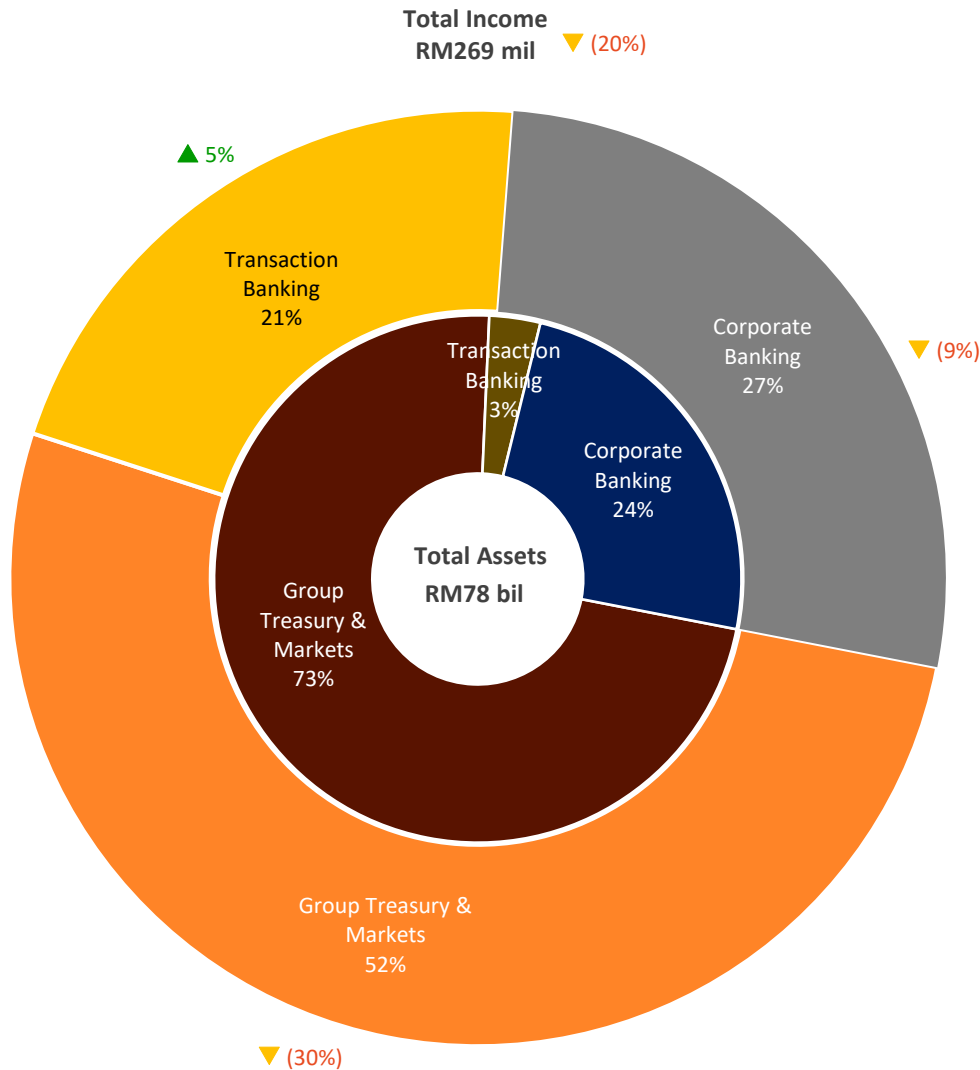
AmBank Group

Divisional Performance

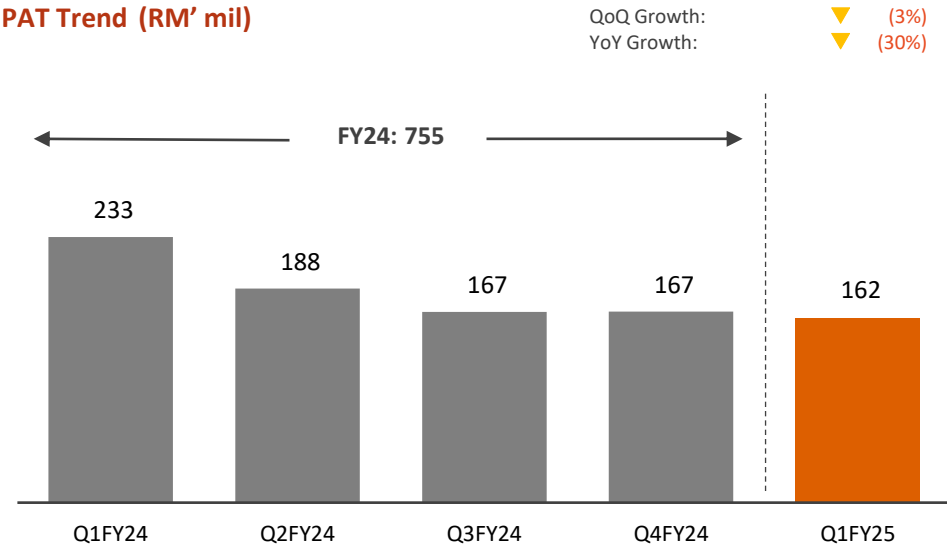


Wholesale Banking

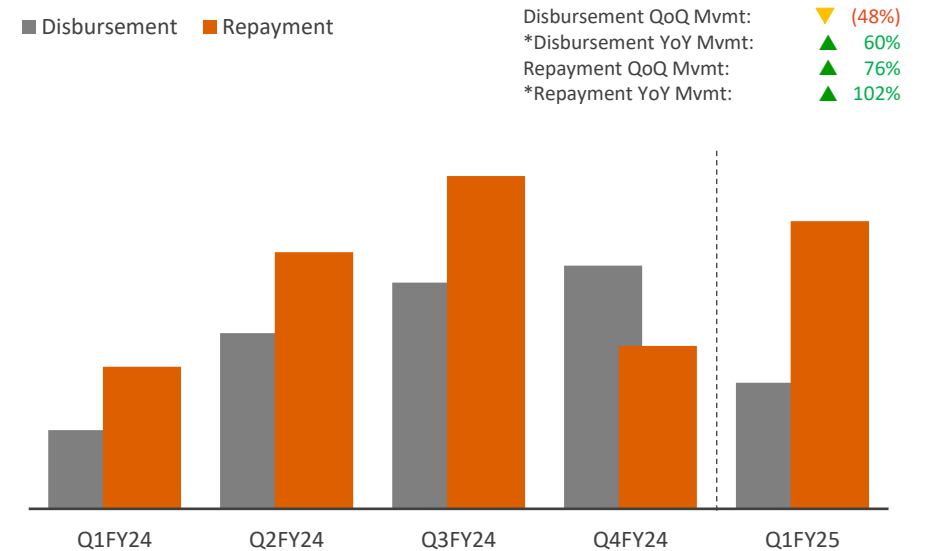
Total Income (YoY Movement) and Assets by Line of Business



PAT Trend (RM' mil)



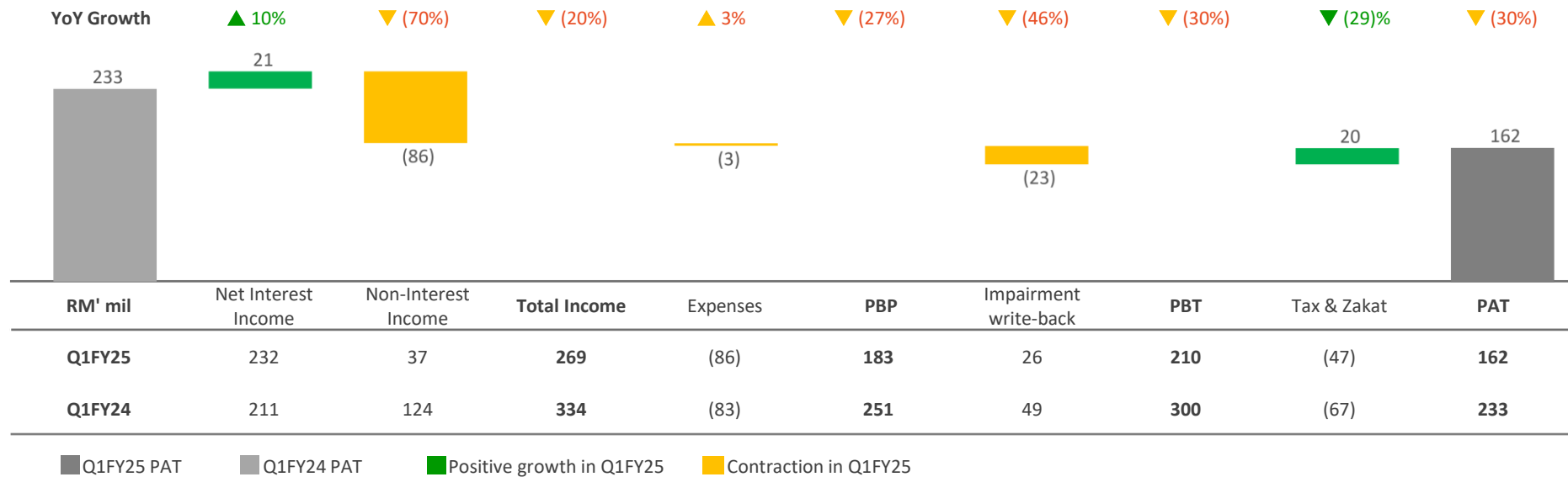
Corporate Banking Loan Disbursement and Repayment



*Note: YoY mvmt – Q1FY24 vs Q1FY25

Wholesale Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY24	Q1FY25	YTD Change
Gross Loans / Financing	19,633	17,984	▼ (8%)
Gross Impaired Loans	207	208	▲ 0%
Customer Deposits	44,553	41,239	▼ (7%)
CASA	13,827	10,755	▼ (22%)
CASA Mix	31.0%	26.1%	▼ (5.0%)

Key Ratios

	FY24	Q1FY25	YTD Change
GIL Ratio	1.06%	1.16%	▲ 0.10%
CTI	30.1%	31.9%	▲ 1.8%
Loan Loss Coverage	299.4%	288.8%	▼ (10.6%)
ROA	0.89%	0.82%	▼ (0.07%)

Investment Banking

League Table

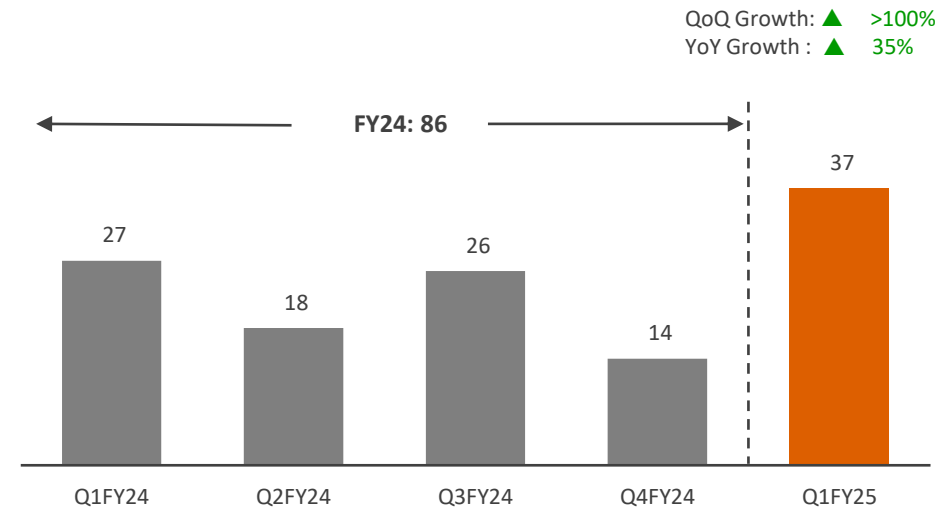
	Market Share ¹ As At 30 June 2024	Rank ²
DCM (Overall MYR Bonds)	12.65%	4 ►
Islamic Sukuk	9.49%	4 ►
Unit Trust	7.2%	5 ►
Stockbroking ³	7.0%	6 ►
M&A ³	33.5%	1 ▲
Fund Raising ³ (non-DCM)	9.5%	3 ►

1. Calendar Year data

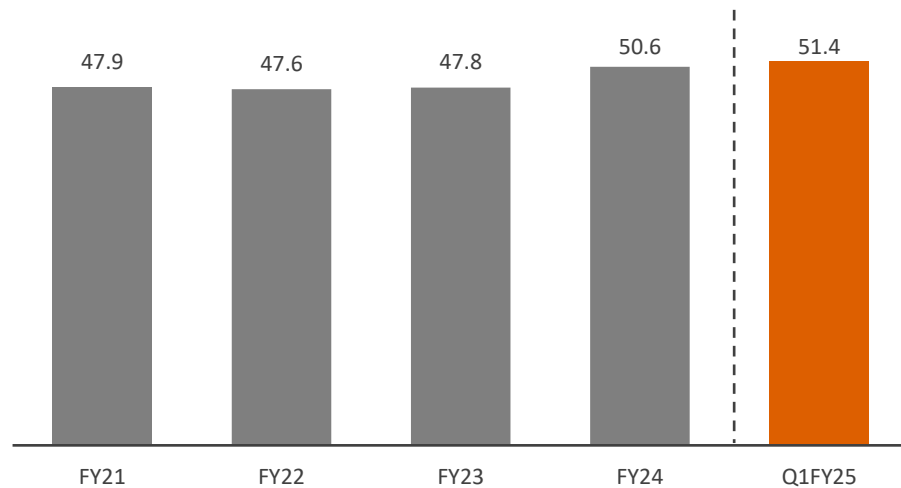
2. Comparing rank movement with 31 March 2024

3. Rank by value

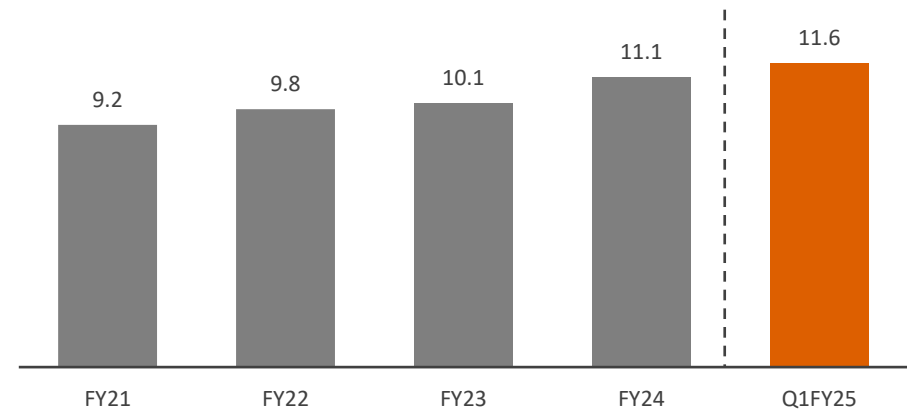
PAT Trend (RM' mil)



Funds Management – AUM (RM' bil)

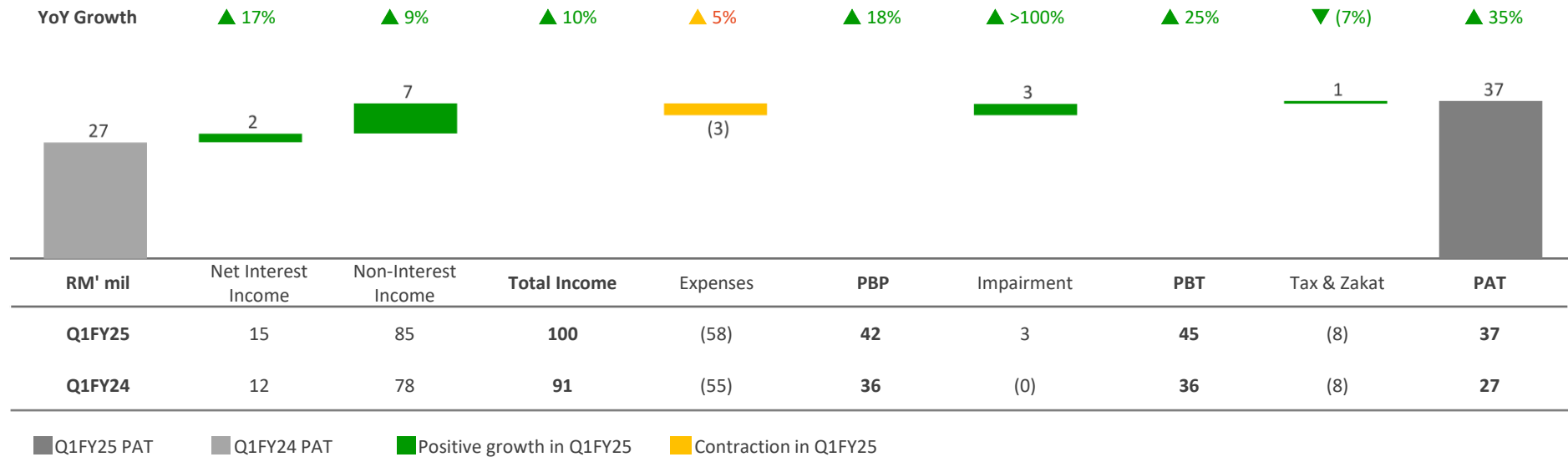


Private Banking – AUM (RM' bil)



Investment Banking

Income Statement



Balance Sheet (RM' mil/%)

	FY24	Q1FY25	YTD Change
Gross Loans / Financing	2,377	2,173	▼ (9%)
Gross Impaired Loans	44	36	▼ (18%)
Share Margin Financing	1,686	1,545	▼ (8%)
Customer Deposits	1,546	1,554	▲ 0%
CASA	200	208	▲ 4%
CASA Mix	13.0%	13.4%	▲ 0.4%

Key Ratios

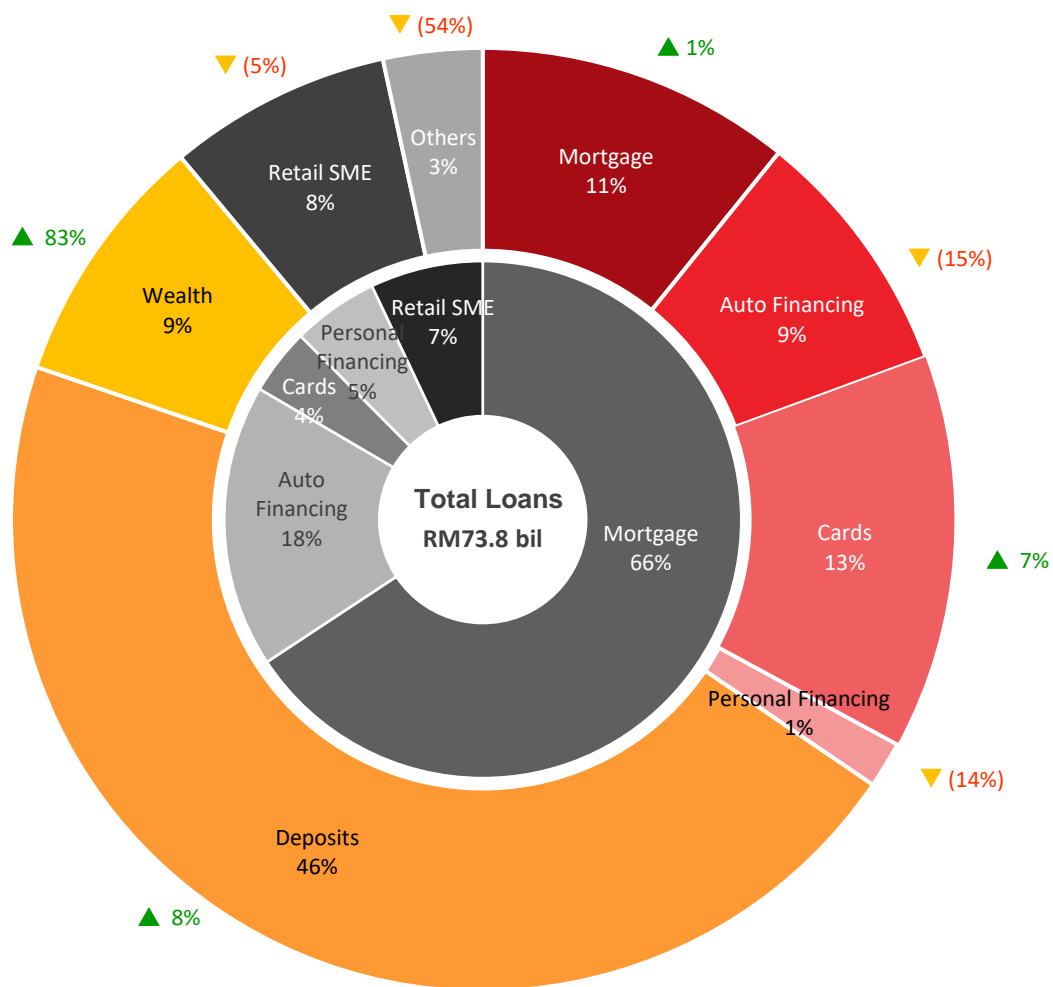
	FY24	Q1FY25	YTD Change
GIL Ratio	1.84%	1.64%	▼ (0.20%)
CTI	61.2%	57.7%	▼ (3.5%)
ROA	2.59%	4.12%	▲ 1.53%
Average AUM ¹	59,192	62,190	▲ 5%

1. Inclusive of Private Banking

Retail Banking

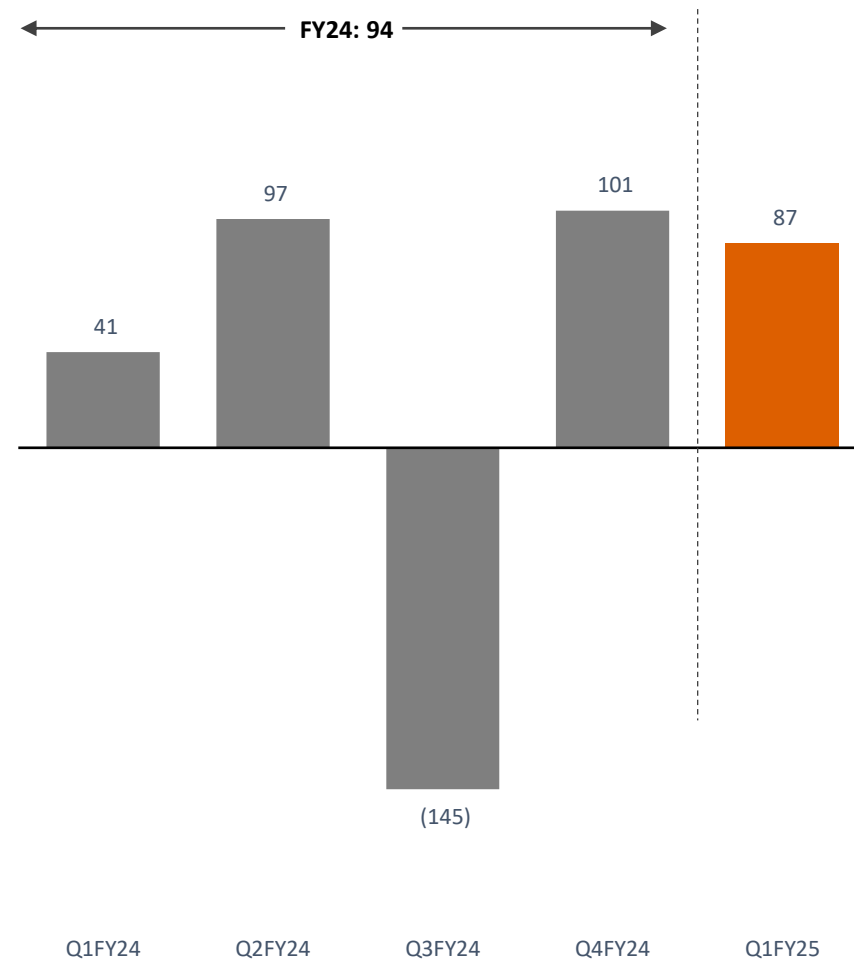
Total Income (YoY Movement) and Loans by Line of Business

Total Income
RM 475 mil ▲ 2%



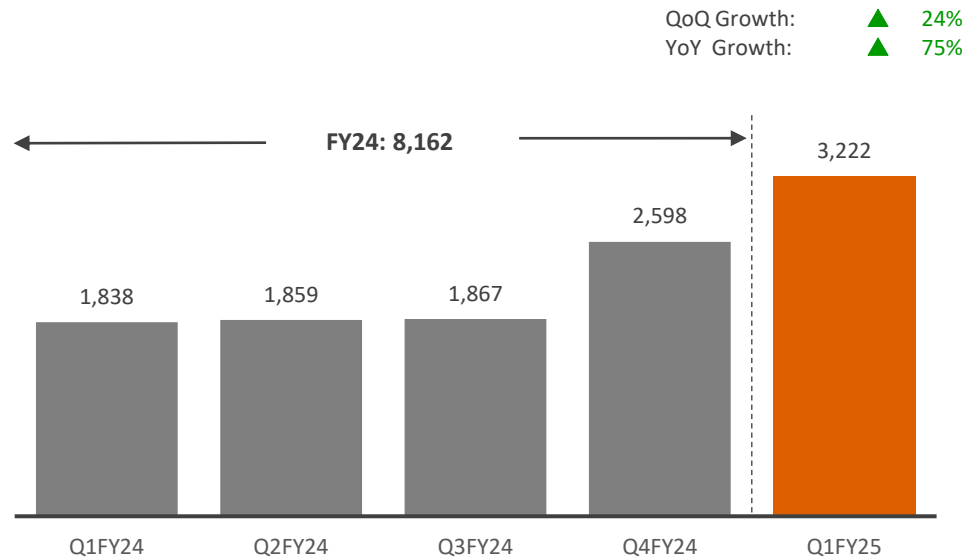
PAT Trend (RM' mil)

QoQ Growth : ▼ (14%)
YoY Growth : ▲ >100%

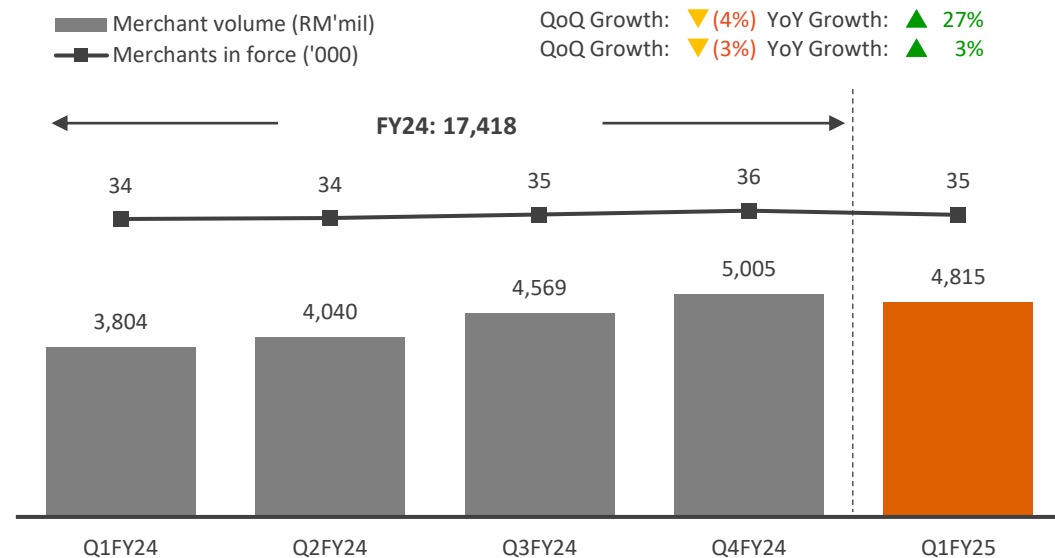


Retail Banking

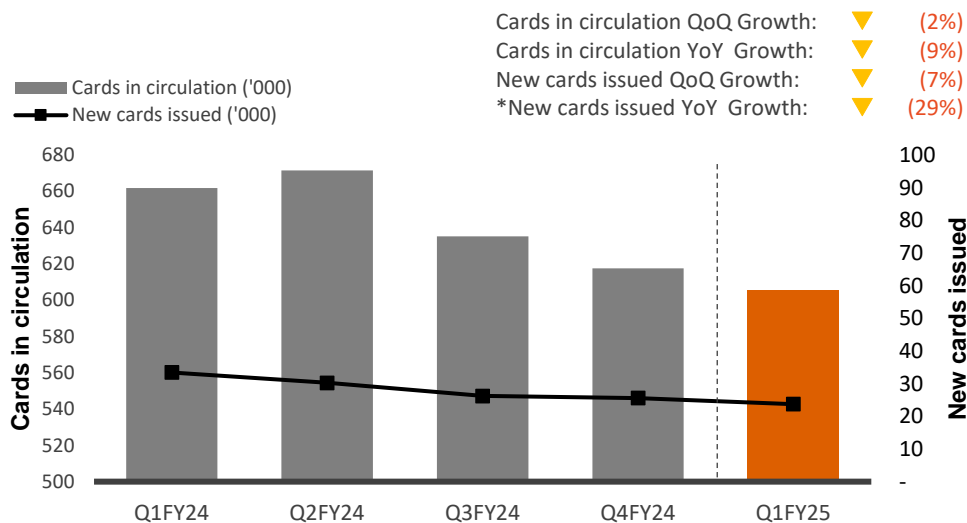
Wealth Sales (RM' mil)



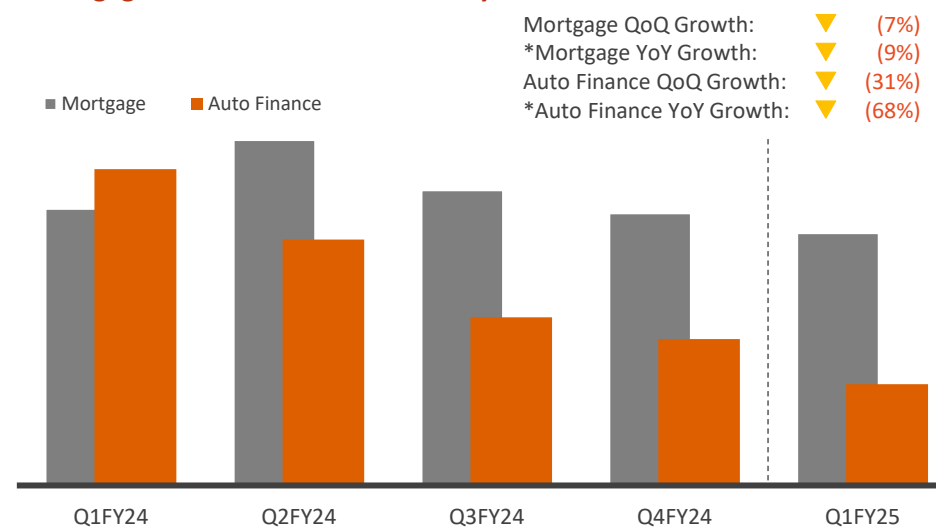
Merchant Volume



Credit Cards



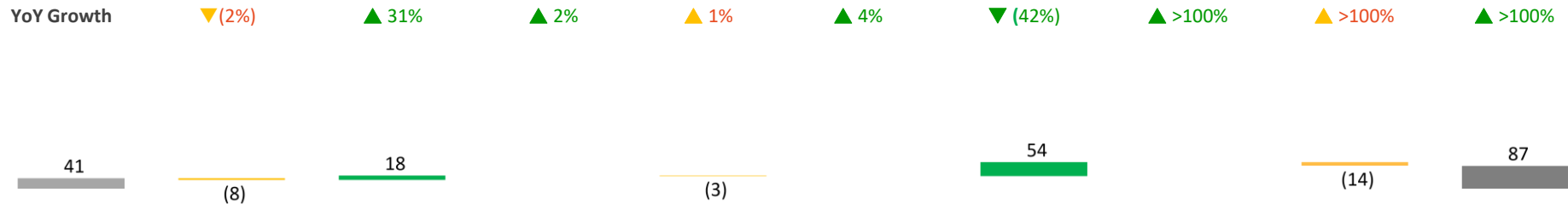
Mortgage and Auto Finance Quarterly Disbursements



*Note: YoY growth – Q1FY25 vs Q1FY24

Retail Banking

Income Statement



RM' mil	Net Interest Income	Non-Interest Income	Total Income	Expenses	PBP	Impairment	PBT	Tax & Zakat	PAT
Q1FY25	398	77	475	(287)	188	(74)	114	(27)	87
Q1FY24	406	59	465	(284)	181	(128)	53	(13)	41

 Q1FY25 PAT
  Q1FY24 PAT
  Positive growth in Q1FY25
  Contraction in Q1FY25

Balance Sheet (RM' mil/%)

	FY24	Q1FY25	YTD Change
Gross Loans / Financing	74,009	73,815	▼ (0.3%)
Gross Impaired Loans	1,464	1,506	▲ 3%
Customer Deposits	65,536	64,739	▼ (1%)
CASA	21,460	20,490	▼ (5%)
CASA mix	32.7%	31.7%	▼ (1.1%)

Key Ratios

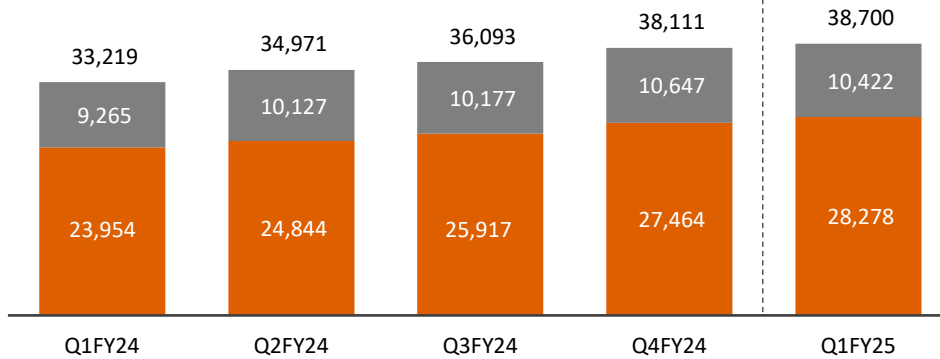
	FY24	Q1FY25	YTD Change
GIL Ratio	1.98%	2.04%	▲ 0.06%
CTI	59.8%	60.4%	▲ 0.6%
Loan Loss Coverage	91.3%	89.8%	▼ (1.5%)
ROA	0.13%	0.47%	▲ 0.34%
Average AUM (Wealth Management)	3,383	4,523	▲ 34%

Business Banking

Gross Loans (RM' mil)

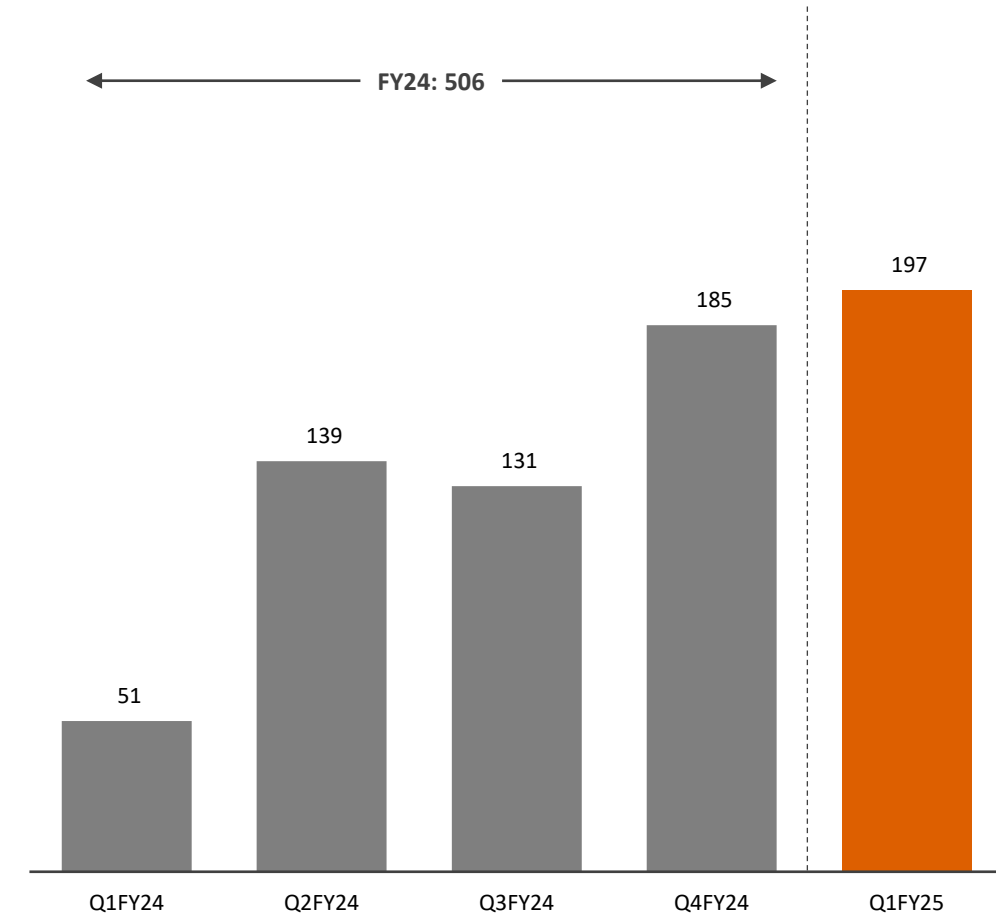
■ Non-trade ■ Trade

QoQ Growth: ▲ 2%
YoY Growth: ▲ 17%



PAT Trend (RM' mil)

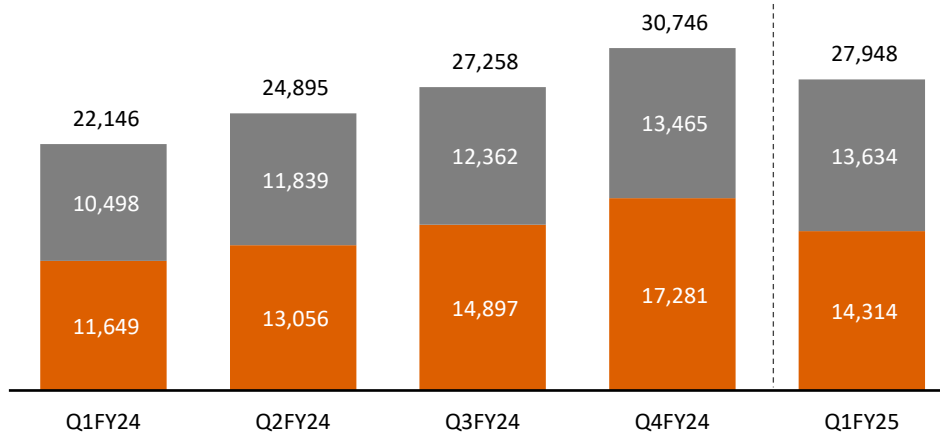
QoQ Growth: ▲ 6%
YoY Growth: ▲ >100%



Customer Deposits (RM' mil)

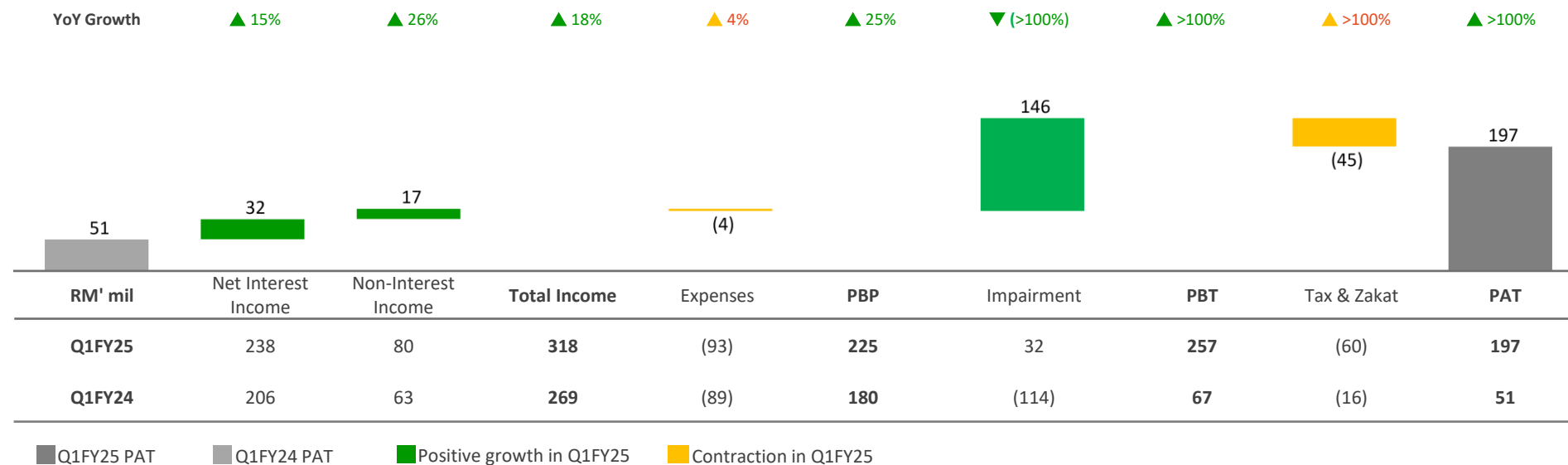
■ CASA ■ FD

QoQ Growth: ▼ (9%)
YoY Growth: ▲ 26%



Business Banking

Income Statement



Balance Sheet (RM' mil/%)

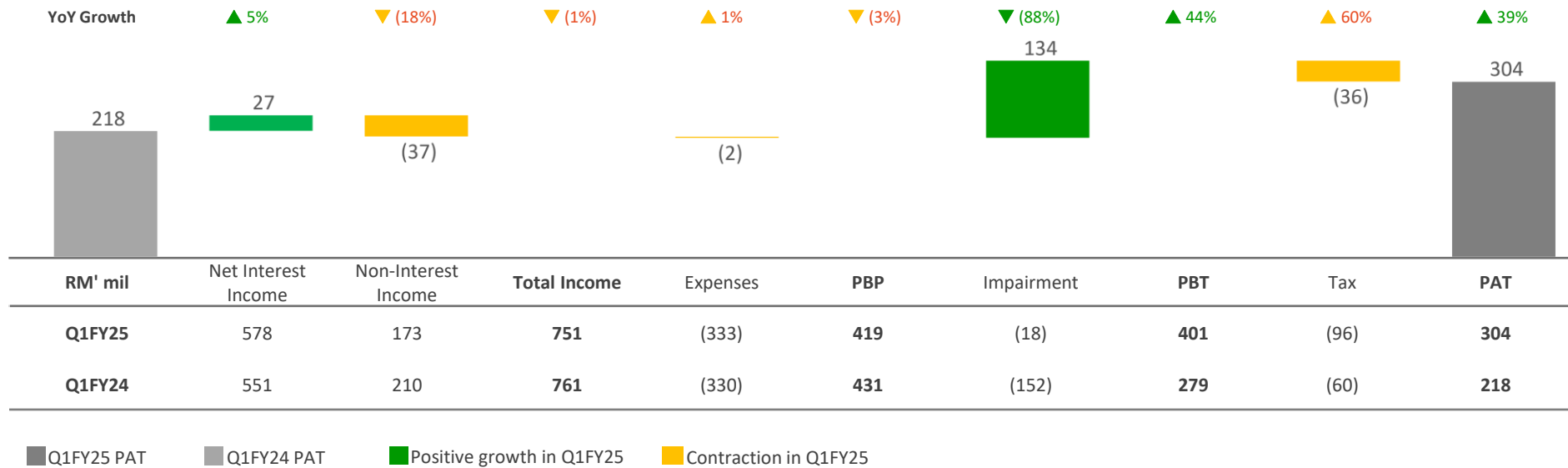
	FY24	Q1FY25	YTD Change	
Gross Loans / Financing	38,111	38,700	▲	2%
Gross Impaired Loans	521	503	▼	(3%)
Customer Deposits	30,746	27,948	▼	(9%)
CASA	17,281	14,314	▼	(17%)
CASA Mix	56.2%	51.2%	▼	(5.0%)

Key Ratios

	FY24	Q1FY25	YTD Change	
GIL Ratio	1.37%	1.30%	▼	(0.07%)
CTI	32.2%	29.2%	▼	(3.0%)
Loan Loss Coverage	89.5%	87.4%	▼	(2.1%)
ROA	1.41%	2.02%	▲	0.61%

AmBank (M)

Income Statement



Balance Sheet (RM' mil/%)

	FY24	Q1FY25	YTD Change
Gross Loans	87,609	86,929	▼ (1%)
Gross Impaired Loans	1,554	1,584	▲ 2%
Customer Deposits	94,341	90,616	▼ (4%)
CASA	34,589	31,120	▼ (10%)
CASA Mix	36.7%	34.3%	▼ (2.3%)

Key Ratios

	FY24	Q1FY25	YTD Change
GIL Ratio	1.77%	1.82%	▲ 0.05%
CTI	44.0%	44.3%	▲ 0.3%
Loan Loss Coverage (excl RR)	98.2%	95.3%	▼ (2.9%)
ROA	0.93%	0.91%	▼ (0.02%)

AmBank Islamic

Income Statement

YoY Growth

▲ 9%

▼ (40%)

▲ 1%

▲ 5%

▼ (1%)

▼ (>100%)

▲ 30%

▲ 35%

▲ 28%

107	22	(18)		(5)		43		(11)	138
RM' mil	Net Financing Income	Non-Financing Income	Total Income	Expenses	PBP	Impairment	PBT	Tax & Zakat	PATZ
Q1FY25	271	28	298	(123)	175	5	180	(43)	138
Q1FY24	249	46	295	(118)	177	(38)	139	(32)	107

■ Q1FY25 PATZ

■ Q1FY24 PATZ

■ Positive growth in Q1FY25

■ Contraction in Q1FY25

Balance Sheet (RM' mil/%)

	FY24	Q1FY25	YTD Change
Gross Financing	45,626	44,890	▼ (2%)
Gross Impaired Financing	655	645	▼ (2%)
Customer Deposits	48,234	45,596	▼ (5%)
CASA	18,369	15,375	▼ (16%)
CASA Mix	38.1%	33.7%	▼ (4.4%)

1. One-off credit impairment overlays of RM82mil.

Key Ratios

	FY24	Q1FY25	YTD Change
GIF Ratio	1.44%	1.44%	≈
CTI	40.0%	41.4%	▲ 1.4%
Financing Loss Coverage (excl RR)	101.3%	100.2%	▼ (1.1%)
Financing Loss Coverage (excl RR) (exclude one-off credit impairment overlays ¹)	88.7%	100.2%	▲ 11.5%
ROA	0.70%	0.90%	▲ 0.20%

Glossary & Disclaimer of warranty and limitation of liability

Reported Performance

Reported performance refers to the financial performance as reported in the audited financial statements and disclosed to the market

Growth Definition

QoQ growth refers to Q1FY25 vs Q4FY24

YoY growth refers to Q1FY25 vs Q1FY24

YTD growth refers to Q1FY25 vs FY24

Disclaimer on rounding differences

Numbers may not add up due to rounding

Disclaimer on restatement of comparatives

The comparatives for business segments' financials have been restated to reflect current business realignment

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