

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

Condensed Interim Financial Statements
For the Financial Period
1 April 2025 to
30 June 2025
(In Ringgit Malaysia)

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		Group		Bank	
	Note	30 June 2025 RM'000	31 March 2025 RM'000	30 June 2025 RM'000	31 March 2025 RM'000
ASSETS					
Cash and short-term funds	A8	4,288,001	4,375,745	4,242,893	4,331,878
Deposits and placements with banks and other financial institutions	A9	488,442	587,545	488,442	587,545
Investment account placement	A10	1,040,291	1,191,682	1,040,291	1,191,682
Derivative financial assets		969,008	653,815	969,008	653,815
Financial assets at fair value through profit or loss ("FVTPL")	A11	6,203,503	5,526,655	6,203,471	5,526,623
Financial investments at fair value through other comprehensive income ("FVOCI")	A12	20,569,510	19,613,816	20,569,510	19,613,816
Financial investments at amortised cost	A13	6,578,387	8,396,761	6,578,387	8,396,761
Loans and advances	A14	89,766,544	89,898,576	89,769,938	89,900,177
Statutory deposit with Bank Negara Malaysia		916,360	1,834,225	916,360	1,834,225
Deferred tax assets		124,859	197,860	124,859	197,860
Investment in subsidiaries		-	-	13,477	13,477
Investment in associates		20,108	19,263	19,598	19,598
Other assets	A15	2,758,896	2,736,962	2,758,168	2,736,311
Property and equipment		134,229	125,776	127,557	119,068
Right-of-use assets		135,781	141,458	135,889	141,668
Intangible assets		148,482	149,252	148,482	149,252
TOTAL ASSETS		134,142,401	135,449,391	134,106,330	135,413,756
LIABILITIES AND EQUITY					
Deposits from customers	A16	90,593,634	92,015,325	90,596,921	92,018,630
Deposits and placements of banks and other financial institutions	A17	6,353,157	6,770,638	6,388,404	6,805,088
Securities sold under repurchase agreements		4,807,035	5,951,549	4,807,035	5,951,549
Financial liabilities at FVTPL		202,162	178,818	202,162	178,818
Recourse obligation on loans sold to Cagamas Berhad		5,045,039	4,345,043	5,045,039	4,345,043
Derivative financial liabilities		1,156,825	608,855	1,156,825	608,855
Term funding		6,843,542	6,344,276	6,843,542	6,344,276
Debt capital		3,095,000	3,095,000	3,095,000	3,095,000
Other liabilities	A18	2,867,772	3,032,106	2,849,056	3,013,216
TOTAL LIABILITIES		120,964,166	122,341,610	120,983,984	122,360,475
Share capital		3,040,465	3,040,465	3,040,465	3,040,465
Reserves		10,137,644	10,067,190	10,081,881	10,012,816
Equity attributable to equity holder of the Bank		13,178,109	13,107,655	13,122,346	13,053,281
Non-controlling interests		126	126	-	-
TOTAL EQUITY		13,178,235	13,107,781	13,122,346	13,053,281
TOTAL LIABILITIES AND EQUITY		134,142,401	135,449,391	134,106,330	135,413,756
COMMITMENTS AND CONTINGENCIES	A34	127,414,520	123,329,037	127,427,520	123,336,037
NET ASSETS PER SHARE (RM)		13.87	13.80	13.81	13.74

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Group	Note	Individual Quarter		Cumulative Quarter	
		30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Interest income	A19	1,533,079	1,542,403	1,533,079	1,542,403
Interest expense	A20	(919,675)	(963,586)	(919,675)	(963,586)
Net interest income		613,404	578,817	613,404	578,817
Other operating income	A21	218,045	173,090	218,045	173,090
Share in results of an associate		844	601	844	601
Net income		832,293	752,508	832,293	752,508
Other operating expenses	A22	(359,413)	(332,449)	(359,413)	(332,449)
Operating profit		472,880	420,059	472,880	420,059
Allowance for impairment on loans and advances	A23	(53,517)	(40,920)	(53,517)	(40,920)
Writeback of provision for commitments and contingencies		424	17,442	424	17,442
Writeback of impairment on:					
Financial investments	A24	10,892	4,527	10,892	4,527
Other financial assets	A25	748	805	748	805
Other recoveries		18	1	18	1
Profit before taxation		431,445	401,914	431,445	401,914
Taxation		(103,354)	(96,620)	(103,354)	(96,620)
Profit for the financial period		328,091	305,294	328,091	305,294
Attributable to:					
Equity holder of the Bank		328,091	305,294	328,091	305,294
Non-controlling interests		-	-	-	-
Profit for the financial period		328,091	305,294	328,091	305,294
Earnings per share (sen)					
Basic/Diluted	A26	34.54	32.14	34.54	32.14

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Group	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Profit for the financial period	328,091	305,294	328,091	305,294
Other comprehensive income				
Items that will not be reclassified subsequently to statement of profit or loss				
<u>Equity Instruments</u>				
Financial investments at fair value through other comprehensive income				
- net unrealised gain on changes in fair value	2,508	85,815	2,508	85,815
Tax effect	(220)	220	(220)	220
Items that may be reclassified subsequently to statement of profit or loss				
Currency translation on offshore operations	(13,902)	(61)	(13,902)	(61)
Cash flow hedge				
- amortisation of fair value changes of terminated hedge	-	445	-	445
Tax effect	-	(107)	-	(107)
<u>Debt instruments</u>				
Financial investments at fair value through other comprehensive income				
- net gain/(loss) on changes in fair value	147,545	(5,903)	147,545	(5,903)
- net gain reclassified to profit or loss	(32,328)	(598)	(32,328)	(598)
- changes in expected credit losses ("ECL")	(5,860)	(1,382)	(5,860)	(1,382)
- foreign exchange differences	(3)	-	(3)	-
Tax effect	(27,652)	1,560	(27,652)	1,560
Other comprehensive income, net of tax	70,088	79,989	70,088	79,989
Total comprehensive income for the financial period, net of tax	398,179	385,283	398,179	385,283
Attributable to:				
Equity holder of the Bank	398,179	385,283	398,179	385,283
Non-controlling interests	-	-	-	-
	398,179	385,283	398,179	385,283

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

UNAUDITED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Bank	Note	Individual Quarter		Cumulative Quarter	
		30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Interest income	A19	1,532,411	1,541,535	1,532,411	1,541,535
Interest expense	A20	(919,821)	(963,594)	(919,821)	(963,594)
Net interest income		612,590	577,941	612,590	577,941
Other operating income	A21	218,365	173,322	218,365	173,322
Net income		830,955	751,263	830,955	751,263
Other operating expenses	A22	(359,508)	(332,625)	(359,508)	(332,625)
Operating profit		471,447	418,638	471,447	418,638
Allowance for impairment on loans and advances	A23	(53,627)	(40,821)	(53,627)	(40,821)
Writeback of provision for commitments and contingencies		418	17,447	418	17,447
Writeback of impairment on:					
Financial investments	A24	10,892	4,527	10,892	4,527
Other financial assets	A25	749	805	749	805
Other recoveries		18	1	18	1
Profit before taxation		429,897	400,597	429,897	400,597
Taxation		(103,206)	(96,414)	(103,206)	(96,414)
Profit for the financial period		326,691	304,183	326,691	304,183
Earnings per share (sen)					
Basic/Diluted	A26	34.39	32.02	34.39	32.02

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

	Individual Quarter		Cumulative Quarter	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Bank				
Profit for the financial period	326,691	304,183	326,691	304,183
Other comprehensive income				
Items that will not be reclassified subsequently to statement of profit or loss				
<u>Equity Instruments</u>				
Financial investments at fair value through other comprehensive income				
- net unrealised gain on changes in fair value	2,508	85,815	2,508	85,815
Tax effect	(220)	220	(220)	220
Items that may be reclassified subsequently to statement of profit or loss				
Currency translation on offshore operations	(13,891)	(61)	(13,891)	(61)
Cash flow hedge				
- amortisation of fair value changes of terminated hedge	-	445	-	445
Tax effect	-	(107)	-	(107)
<u>Debt instruments</u>				
Financial investments at fair value through other comprehensive income				
- net gain/(loss) on changes in fair value	147,545	(5,903)	147,545	(5,903)
- net gain reclassified to profit or loss	(32,328)	(598)	(32,328)	(598)
- changes in expected credit losses ("ECL")	(5,860)	(1,382)	(5,860)	(1,382)
- foreign exchange differences	(3)	-	(3)	-
Tax effect	(27,652)	1,560	(27,652)	1,560
Other comprehensive income, net of tax	70,099	79,989	70,099	79,989
Total comprehensive income for the financial period, net of tax	396,790	384,172	396,790	384,172

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Group	Attributable to equity holder of the Bank									
	Non-distributable						Distributable			
	Share capital RM'000	Regulatory reserve RM'000	Merger reserve RM'000	Fair value reserve RM'000	Cash flow hedging deficit RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total attributable to equity holder RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 April 2024	3,040,465	188,146	104,149	411,695	(1,029)	121,067	8,512,335	12,376,828	126	12,376,954
Profit for the financial period	-	-	-	-	-	-	305,294	305,294	-	305,294
Other comprehensive income/(loss), net	-	-	-	79,712	338	(61)	-	79,989	-	79,989
Total comprehensive income/(loss) for the financial period	-	-	-	79,712	338	(61)	305,294	385,283	-	385,283
Transfer to regulatory reserve	-	4,620	-	-	-	-	(4,620)	-	-	-
Dividends on ordinary shares: - final, financial year ended 31 March 2024	-	-	-	-	-	-	(448,366)	(448,366)	-	(448,366)
Transaction with owner and other equity movements	-	4,620	-	-	-	-	(452,986)	(448,366)	-	(448,366)
At 30 June 2024	3,040,465	192,766	104,149	491,407	(691)	121,006	8,364,643	12,313,745	126	12,313,871

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (CONT'D.)
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Group	Attributable to equity holder of the Bank								
	Non-distributable					Distributable			
	Share capital RM'000	Regulatory reserve RM'000	Merger reserve RM'000	Fair value reserve RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total attributable to equity holder RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 April 2025	3,040,465	261,089	104,149	537,254	102,830	9,061,868	13,107,655	126	13,107,781
Profit for the financial period	-	-	-	-	-	328,091	328,091	-	328,091
Other comprehensive income/(loss), net	-	-	-	83,990	(13,902)	-	70,088	-	70,088
Total comprehensive income/(loss) for the financial period	-	-	-	83,990	(13,902)	328,091	398,179	-	398,179
Transfer to regulatory reserve	-	48,860	-	-	-	(48,860)	-	-	-
Dividends on ordinary shares: - final, financial year ended 31 March 2025	-	-	-	-	-	(327,725)	(327,725)	-	(327,725)
Transaction with owner and other equity movements	-	48,860	-	-	-	(376,585)	(327,725)	-	(327,725)
At 30 June 2025	3,040,465	309,949	104,149	621,244	88,928	9,013,374	13,178,109	126	13,178,235

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

Registration No. 196901000166 (8515-D)

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025**

	Attributable to equity holder of the Bank						
	Non-distributable				Distributable		
Bank	Share capital RM'000	Regulatory reserve RM'000	Fair value reserve RM'000	Cash flow hedging deficit RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 April 2024	3,040,465	188,146	411,695	(1,029)	124,851	8,561,556	12,325,684
Profit for the financial period	-	-	-	-	-	304,183	304,183
Other comprehensive income/(loss), net	-	-	79,712	338	(61)	-	79,989
Total comprehensive income/(loss) for the financial period	-	-	79,712	338	(61)	304,183	384,172
Transfer to regulatory reserve	-	4,620	-	-	-	(4,620)	-
Dividends on ordinary shares:							
- final, financial year ended 31 March 2024	-	-	-	-	-	(448,366)	(448,366)
Transaction with owner and other equity movements	-	4,620	-	-	-	(452,986)	(448,366)
At 30 June 2024	3,040,465	192,766	491,407	(691)	124,790	8,412,753	12,261,490

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

UNAUDITED STATEMENT OF CHANGES IN EQUITY (CONT'D.)
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

	Attributable to equity holder of the Bank					
	Non-distributable			Distributable		
Bank	Share capital RM'000	Regulatory reserve RM'000	Fair value reserve RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 April 2025	3,040,465	261,089	537,254	106,629	9,107,844	13,053,281
Profit for the financial period	-	-	-	-	326,691	326,691
Other comprehensive income/(loss), net	-	-	83,990	(13,891)	-	70,099
Total comprehensive income/(loss) for the financial period	-	-	83,990	(13,891)	326,691	396,790
Transfer to regulatory reserve	-	48,860	-	-	(48,860)	-
Dividends on ordinary shares: - final, financial year ended 31 March 2025	-	-	-	-	(327,725)	(327,725)
Transaction with owner and other equity movements	-	48,860	-	-	(376,585)	(327,725)
At 30 June 2025	3,040,465	309,949	621,244	92,738	9,057,950	13,122,346

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

	Group		Bank	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit before taxation	431,445	401,914	429,897	400,597
Adjustments for non-operating and non-cash items	(9,051)	81,774	(8,006)	82,363
Operating profit before working capital changes	422,394	483,688	421,891	482,960
Changes in working capital:				
Net change in operating assets	453,615	754,396	451,698	749,258
Net change in operating liabilities	(1,626,641)	(1,020,129)	(1,625,581)	(1,015,929)
Tax paid	(35,739)	(53,775)	(35,499)	(53,751)
Net cash (used in)/generated from operating activities	(786,371)	164,180	(787,491)	162,538
Net cash generated from/(used in) investing activities	987,770	(271,647)	987,771	(271,647)
Net cash used in financing activities	(340,051)	(465,859)	(340,173)	(465,981)
Net decrease in cash and cash equivalents	(138,652)	(573,326)	(139,893)	(575,090)
Cash and cash equivalents at beginning of the financial period	4,678,037	7,042,260	4,634,170	7,005,146
Effect of exchange rate changes	11	(4)	11	(4)
Cash and cash equivalents at end of financial period	4,539,396	6,468,930	4,494,288	6,430,052
Cash and cash equivalents comprise:				
Cash and short-term funds	4,288,001	6,420,440	4,242,893	6,381,562
Deposits and placements with banks and other financial institutions	488,442	932,063	488,442	932,063
	4,776,443	7,352,503	4,731,335	7,313,625
Less: Deposits and placements with original maturity of more than 3 months	(238,442)	(884,894)	(238,442)	(884,894)
	4,538,001	6,467,609	4,492,893	6,428,731
Allowances for expected credit loss ("ECL") for cash and cash equivalents at end of the financial period	1,395	1,321	1,395	1,321
	4,539,396	6,468,930	4,494,288	6,430,052

The Unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmBank (M) Berhad
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And Its Subsidiaries

A1. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and complies with the International Accounting Standard ("IAS") 34 *Interim Financial Reporting* issued by the International Accounting Standards Board.

These condensed interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the annual financial statements of the Group and the Bank for the financial year ended 31 March 2025.

A1.1 Material Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year. The adoption of the following amendments to published standards did not require a change in the accounting policies or retrospective adjustments, as they did not have any material impact on the financial statements of the Group and of the Bank:

- Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*)

The nature of the amendments to published standards relevant to the Group and the Bank are described below:

Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*)

The amendments clarified when a currency is exchangeable into another currency and how an entity estimates a spot rate when a currency lacks exchangeability. New disclosure requirements include the nature and financial impacts of the currency not being exchangeable, spot exchange rate used, estimation process and risks to the entity when the currency is not exchangeable.

New standards and amendments to published standards issued but not yet effective

Description	Effective for annual periods beginning on or after
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i>)	1 January 2026
- Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
- Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i>)	1 January 2026
- MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
- MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 <i>Consolidated Financial Statements</i> and MFRS 128 <i>Investments in Associates and Joint Ventures</i>)	To be determined by MASB

**AmBank (M) Berhad
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A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards that are issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption.

(a) Amendments to published standard effective for financial year ending 31 March 2027

Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*)

The amendments clarified the dates of recognition and derecognition of financial assets and liabilities, with a new exception for financial liabilities settled through an electronic cash transfer system.

The amendments also provide additional guidance for assessing whether financial assets with contingent features that are not related directly to a change in basic lending risks or costs meet the solely payments of principal and interest ("SPPI") criterion.

Key characteristics of contractually linked instruments and the factors to be considered when assessing the cash flows underlying a financial asset with non-recourse features are also included in the amendments.

Additional disclosures are required for certain financial instruments with contractual terms that can change their cash flows and equity instruments designated at FVOCI.

Annual Improvements to MFRS Accounting Standards - Volume 11

The Annual Improvements to MFRS Accounting Standards - Volume 11 include minor amendments affecting the following 5 MFRSs:

- (i) Hedge accounting by a first-time adopter (Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*)
- (ii) Gain or loss on derecognition (Amendments to MFRS 7 *Financial Instruments: Disclosures*)
- (iii) Lessee derecognition of lease liabilities and transaction price (Amendments to MFRS 9 *Financial Instruments*)
- (iv) Determination of a "de facto agent" (Amendments to MFRS 10 *Consolidated Financial Statements*)
- (v) Cost method (Amendments to MFRS 107 *Statement of Cash Flows*)

Wording in certain paragraphs of these standards has been amended to improve consistency with other relevant standards and cross-references to other standards, where applicable, have been added to enhance the understandability of these standards.

Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*)

The amendments allow an entity to apply the own-use exemption to its nature-dependent electricity contracts if the entity has been, and expects to be a, net purchaser of electricity for the contract period.

Nature-dependent electricity contracts that do not meet the own-use exemption are accounted for as derivatives and measured at fair value through profit or loss. Applying hedge accounting could reduce profit or loss volatility by reflecting how these contracts hedge the price of future electricity purchases or sales.

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards that are issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption (Cont'd.).

(a) Amendments to published standard effective for financial year ending 31 March 2027 (Cont'd.)

Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*) (Cont'd.)

Additional disclosures include, but are not limited to, the following:

- contractual features exposing the entity to variability in underlying amount of electricity and risk of oversupply;
- estimated future cash flows from unrecognised contractual commitments to buy electricity in appropriate time bands;
- qualitative information about how the entity assesses whether a contract might become onerous; and
- qualitative and quantitative information about the costs and proceeds associated with purchases and sales of electricity.

(b) New standards effective for financial year ending 31 March 2028

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 18 is a new accounting standard for presentation and disclosure of information in the financial statements which supersedes MFRS 101 *Presentation of Financial Statements*.

MFRS 18 introduced a defined structure for the statement of profit or loss comprising three main categories which include operating, investing and financing categories. Classification of income and expenses will be driven by the main business activities. Specified totals and subtotals are to be presented in the statement of profit or loss.

Information related to the management-defined performance measures ("MPM") should be disclosed in a note to the financial statements, including a reconciliation between the MPM and the most similar specified subtotal. Entity is also required to present expenses in the operating category by nature, function or a mix of both.

Enhanced guidance on the principles of aggregation and disaggregation, which focus on grouping of items based on their shared characteristics should be applied across the financial statements.

Consequential amendments to other accounting standards include, among others:

(i) MFRS 107 Statement of Cash Flows

The amendments require operating profit or loss subtotal to be used as the starting point when presenting operating cash flows under the indirect method and interest and dividend cash flows to be classified based on the main business activities.

(ii) MFRS 133 Earnings per Share

The amendments permit entities to disclose additional amounts per share using only the following numerators:

- required income and expenses totals and subtotals;
- common income and expenses subtotals listed in MFRS 18; or
- MPM disclosed by the entity

**AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries**

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards that are issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption (Cont'd.).

(b) New standards effective for financial year ending 31 March 2028 (Cont'd.)

MFRS 18 *Presentation and Disclosure in Financial Statements* (Cont'd.)

Consequential amendments to other accounting standards include, among others: (Cont'd.)

(iii) MFRS 134 *Interim Financial Reporting*

Entity is required to provide additional disclosures for MPM in the condensed interim financial statements.

(iv) MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors*

Certain requirements such as going concern assessment have been moved from MFRS 101 to MFRS 108, which will be renamed MFRS 108 *Basis of Preparation of Financial Statements* when MFRS 18 becomes effective.

MFRS 19 *Subsidiaries without Public Accountability: Disclosures*

MFRS 19 introduced reduced disclosure requirements for eligible subsidiaries. An eligible subsidiary has the option to adopt this standard in its consolidated or separate financial statements provided that it does not have public accountability and it has an ultimate or intermediate holding company that produces consolidated financial statements in accordance with IFRS Accounting Standards.

(c) Amendments to published standard effective on a date to be determined by MASB

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investments in Associates and Joint Ventures*)

The amendments clarified that:

- gains and losses resulting from transactions involving assets that do not constitute a business, between entity and its associate or joint venture are recognised in the entity's financial statements only to the extent of unrelated investors' interests in the associate or joint venture; and
- gains and losses resulting from transactions involving the sale or contribution to an associate of a joint venture of assets that constitute a business is recognised in full.

A1.2 Significant Accounting Judgements, Estimates and Assumptions

The preparation of the condensed interim financial statements in accordance with MFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of revenue, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities.

Judgements, estimates and assumptions are continually evaluated and are based on past experience, reasonable expectations of future events and other factors. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

In the process of applying the Group's and the Bank's accounting policies, the significant judgements, estimates and assumptions made by management were the same as those applied to the annual financial statements for the financial year ended 31 March 2025.

**AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries**

A2. AUDIT QUALIFICATION

The auditors' report on the audited annual financial statements for the financial year ended 31 March 2025 was not qualified.

A3. SEASONALITY OR CYCLICALITY OF OPERATIONS

The operations of the Group and the Bank are not materially affected by any seasonal or cyclical fluctuation in the current financial quarter and period.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items during the current financial quarter and period affecting the financial results of the Group and the Bank.

A5. CHANGES IN ESTIMATES

There was no material change in estimates of amounts reported in the prior financial years that have a material effect on the current financial quarter and period.

A6. ISSUANCE, REPURCHASE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

Issuance of debt securities

The Bank issued the following series under its RM4.0 billion Commercial Papers Programme:

- (i) Series 4 with nominal value of RM200.0 million on 29 May 2025. The tenure of the Commercial Paper ("CP") is 3 months, which was issued at a discount of 3.52% per annum.
- (ii) Series 5 with nominal value of RM300.0 million on 29 May 2025. The tenure of the CP is 5 months, which was issued at a discount of 3.54% per annum.
- (iii) Series 6 with nominal value of RM530.0 million on 17 June 2025. The tenure of the CP is 12 months, which was issued at a discount of 3.30% per annum.

Repayment of debt securities

On 20 June 2025, the Bank has fully redeemed Series 1 of CP with nominal value of RM530.0 million issued under its RM4.0 billion Commercial Papers Programme.

Save as disclosed above, there were no new issuance for equity securities, share buy-backs, share cancellations, shares held as treasury shares, resale of treasury shares and repayment of debt securities by the Group and the Bank during the financial quarter and period.

A7. DIVIDENDS

During the financial quarter, the final single-tier cash dividend of 34.50 sen per ordinary share on 949,927,564 ordinary shares amounting to approximately RM327,725,010 in respect of the financial year ended 31 March 2025 was paid on 26 June 2025.

The Directors did not declare any interim dividend during the financial period for the current financial year ending 31 March 2026.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A8. CASH AND SHORT-TERM FUNDS

	Group		Bank	
	30 June 2025 RM'000	31 March 2025 RM'000	30 June 2025 RM'000	31 March 2025 RM'000
Cash and bank balances	2,283,430	3,096,252	2,282,245	3,095,385
Deposit and placements maturing within one month:				
Licensed banks	1,505,966	1,031,785	1,462,043	988,785
Bank Negara Malaysia	500,000	250,000	500,000	250,000
	2,005,966	1,281,785	1,962,043	1,238,785
Total cash and bank balances and deposit and placements	4,289,396	4,378,037	4,244,288	4,334,170
Less: Allowances for ECL	(1,395)	(2,292)	(1,395)	(2,292)
	4,288,001	4,375,745	4,242,893	4,331,878
Deposits and placements with original maturity of: Three months or less	2,005,966	1,281,785	1,962,043	1,238,785

Movements in allowances for ECL are as follows:

Group and Bank	Stage 1 12-Month ECL RM'000	Stage 2 Lifetime ECL not credit-impaired RM'000	Total RM'000
30 June 2025			
Balance at beginning of the financial period	1,668	624	2,292
Net writeback of ECL (Note A25):	(323)	(545)	(868)
New financial assets originated	1,262	-	1,262
Financial assets derecognised	(1,439)	-	(1,439)
Net remeasurement of allowances	(146)	(545)	(691)
Foreign exchange differences	(14)	(15)	(29)
Balance at end of the financial period	1,331	64	1,395

Group and Bank	Stage 1 12-Month ECL RM'000	Stage 2 Lifetime ECL not credit-impaired RM'000	Total RM'000
31 March 2025			
Balance at beginning of the financial year	1,262	31	1,293
Net allowance for ECL:	416	610	1,026
Transfer from deposits and placements with banks and other financial institutions (Note A9)	696	-	696
New financial assets originated	9,887	58	9,945
Financial assets derecognised	(10,242)	-	(10,242)
Net remeasurement of allowances	75	552	627
Foreign exchange differences	(10)	(17)	(27)
Balance at end of the financial year	1,668	624	2,292

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A9. DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
Licensed Islamic bank (a related company)	88,442	87,545
Licensed investment bank (a related company)	400,000	500,000
	<u>488,442</u>	<u>587,545</u>
Less: Allowances for ECL	-	-
	<u>488,442</u>	<u>587,545</u>
Deposits and placements with original maturity of:		
Three months or less	250,000	300,000
More than three months	<u>238,442</u>	<u>287,545</u>
	<u>488,442</u>	<u>587,545</u>

Movements in allowances for ECL are as follows:

Group and Bank	Stage 1
	12-Month
	ECL
	RM'000
30 June 2025	
Balance at beginning of the financial period	-
Net allowances for ECL (Note A25):	-
Transfer to cash and short term funds (Note A8)	-
New financial assets originated	-
Net remeasurement of allowances	-
Balance at end of the financial period	-
31 March 2025	
Balance at beginning of the financial year	-
Net allowances for ECL:	-
Transfer to cash and short-term funds (Note A8)	(696)
New financial assets originated	678
Net remeasurement of allowances	18
Balance at end of the financial year	-

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A10. INVESTMENT ACCOUNT PLACEMENT

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
Licensed Islamic bank	1,042,369	1,194,172
Less: Allowances for ECL	(2,078)	(2,490)
	<u>1,040,291</u>	<u>1,191,682</u>

This represents investment placed under Restricted Investment Account ("RA") arrangement with AmBank Islamic. The contract is based on the Shariah concept of Mudarabah between two parties, that is, the investor ("the Bank") and the entrepreneur ("AmBank Islamic") to finance a business venture where the investor provides capital and the business venture is managed solely by the entrepreneur. The profit of the business venture is shared between both parties based on pre-agreed ratio. Losses shall be borne solely by the investor. The investment assets financed under this arrangement are financing and advances extended by AmBank Islamic to its external customers. As losses are borne solely by the investor, the related ECL allowance for financing and advances extended by AmBank Islamic is recorded by the Bank.

As at 30 June 2025, the gross exposure (inclusive interest receivable disclosed in other assets) relating to the RA financing for the Group and the Bank amounted to RM1,044.8 million (31 March 2025: RM1,197.2 million). No stage 2 and 3 ECL is provided for the RA financing as at 30 June 2025 and 31 March 2025.

Movements in allowances for ECL are as follows:

		Stage 1
		12-Month
		ECL
		RM'000
Group and Bank		
30 June 2025		
Balance at beginning of the financial period		2,490
Net writeback of ECL (Note A25):		(412)
New financial assets originated		2,078
Financial assets derecognised		(2,490)
Balance at end of the financial period		<u>2,078</u>
		Stage 1
		12-Month
		ECL
		RM'000
Group and Bank		
31 March 2025		
Balance at beginning of the financial year		1,830
Net allowances for ECL:		660
New financial assets originated		2,490
Financial assets derecognised		(1,830)
Balance at end of the financial year		<u>2,490</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A11. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL")

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
At fair value				
Money market instruments:				
Malaysian Treasury Bills	459,424	105,733	459,424	105,733
Malaysian Government Investment Issues	2,220,074	1,944,709	2,220,074	1,944,709
Malaysian Government Securities	702,594	778,106	702,594	778,106
	<u>3,382,092</u>	<u>2,828,548</u>	<u>3,382,092</u>	<u>2,828,548</u>
Quoted securities:				
<i>In Malaysia:</i>				
Shares	572,325	613,626	572,325	613,626
Unit trusts	32,963	32,215	32,963	32,215
Sukuk	10,252	10,179	10,252	10,179
	<u>615,540</u>	<u>656,020</u>	<u>615,540</u>	<u>656,020</u>
<i>Outside Malaysia:</i>				
Shares	<u>767,565</u>	<u>778,108</u>	<u>767,563</u>	<u>778,107</u>
Unquoted securities:				
<i>In Malaysia:</i>				
Shares	30	31	-	-
Corporate bonds and sukuk	1,419,001	1,263,948	1,419,001	1,263,948
	<u>1,419,031</u>	<u>1,263,979</u>	<u>1,419,001</u>	<u>1,263,948</u>
<i>Outside Malaysia:</i>				
Corporate bonds and sukuk	<u>19,275</u>	<u>-</u>	<u>19,275</u>	<u>-</u>
	<u>6,203,503</u>	<u>5,526,655</u>	<u>6,203,471</u>	<u>5,526,623</u>

A12. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
At fair value		
Money market instruments:		
Malaysian Government Investment Issues	3,796,071	3,475,919
Malaysian Government Securities	5,919,634	5,314,241
Foreign Government Investment Issues	12,568	13,113
	<u>9,728,273</u>	<u>8,803,273</u>
Quoted securities:		
<i>In Malaysia:</i>		
Unit trusts	<u>54,129</u>	<u>53,212</u>
Unquoted securities:		
<i>In Malaysia:</i>		
Corporate bonds and sukuk	9,759,016	9,929,434
Shares	828,401	826,975
	<u>10,587,417</u>	<u>10,756,409</u>
<i>Outside Malaysia:</i>		
Corporate bonds	198,604	-
Shares	1,087	922
	<u>199,691</u>	<u>922</u>
	<u>20,569,510</u>	<u>19,613,816</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A12. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI") (CONT'D.)

Movements in allowances for ECL are as follows:

Group and Bank	Stage 1 12-Month ECL RM'000	Stage 2 Lifetime ECL not credit- impaired RM'000	Total RM'000
30 June 2025			
Balance at beginning of the financial period	23,545	4,218	27,763
Net writeback of ECL (Note A24):	(5,626)	(234)	(5,860)
- Transfer to Stage 1	9	(65)	(56)
New financial assets originated	2,013	-	2,013
Financial assets derecognised	(3,019)	-	(3,019)
Net remeasurement of allowances	(4,629)	(169)	(4,798)
Foreign exchange differences	(3)	-	(3)
Balance at end of the financial period	17,916	3,984	21,900

Group and Bank	Stage 1 12-Month ECL RM'000	Stage 2 Lifetime ECL not credit- impaired RM'000	Total RM'000
31 March 2025			
Balance at beginning of the financial year	17,526	3,496	21,022
Net allowances for ECL:	6,020	722	6,742
- Transfer to Stage 2	(397)	2,205	1,808
New financial assets originated	1,764	971	2,735
Financial assets derecognised	(2,455)	(2,168)	(4,623)
Net remeasurement of allowances	7,108	(286)	6,822
Foreign exchange differences	(1)	-	(1)
Balance at end of the financial year	23,545	4,218	27,763

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A13. FINANCIAL INVESTMENTS AT AMORTISED COST

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
At amortised cost		
Money market instruments:		
Malaysian Government Investment Issues	946,427	946,359
Malaysian Government Securities	791,743	792,581
	<u>1,738,170</u>	<u>1,738,940</u>
Unquoted securities:		
<i>In Malaysia:</i>		
Corporate bonds and sukuk	4,894,103	6,716,739
	<u>6,632,273</u>	<u>8,455,679</u>
Less: Allowances for ECL	(53,886)	(58,918)
	<u>6,578,387</u>	<u>8,396,761</u>

Movements in allowances for ECL are as follows:

Group and Bank	Stage 1 12-Month ECL RM'000	Stage 2 Lifetime ECL not credit- impaired RM'000	Stage 3 Lifetime ECL credit- impaired RM'000	Total RM'000
30 June 2025				
Balance at beginning of the financial period	22,024	386	36,508	58,918
Net (writeback of)/allowances for ECL (Note A24):	(5,040)	73	(65)	(5,032)
New financial assets originated	931	-	-	931
Financial assets derecognised	(3,578)	-	-	(3,578)
Net remeasurement of allowances	(2,393)	73	(65)	(2,385)
Balance at end of the financial period	<u>16,984</u>	<u>459</u>	<u>36,443</u>	<u>53,886</u>
31 March 2025				
Balance at beginning of the financial year	13,787	-	36,634	50,421
Net allowances for/(writeback of) ECL:	8,237	386	(126)	8,497
New financial assets originated	8,529	386	-	8,915
Financial assets derecognised	(1,345)	-	-	(1,345)
Net remeasurement of allowances	1,053	-	(126)	927
Balance at end of the financial year	<u>22,024</u>	<u>386</u>	<u>36,508</u>	<u>58,918</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A14. LOANS AND ADVANCES

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
At amortised cost:				
Term loans	30,834,176	30,358,669	30,834,176	30,358,669
Revolving credits	7,526,886	7,473,648	7,845,337	7,798,192
Housing loan receivables	31,015,746	30,890,592	30,700,682	30,567,530
Hire purchase receivables	7,515,423	7,811,760	7,515,423	7,811,760
Card receivables	1,748,454	1,701,746	1,748,454	1,701,746
Overdraft	1,967,583	2,015,263	1,967,583	2,015,263
Claims on customers under acceptance credits	3,974,452	4,281,812	3,974,452	4,281,812
Trust receipts	1,989,522	2,091,655	1,989,522	2,091,655
Bills receivables	3,952,750	4,009,262	3,952,750	4,009,262
Staff loans	71,068	74,633	71,068	74,633
Others	424,779	381,458	424,779	381,458
Gross loans and advances	91,020,839	91,090,498	91,024,226	91,091,980
Allowances for ECL:				
- Stage 1 - 12 months ECL	(220,286)	(217,481)	(220,627)	(217,860)
- Stage 2 - Lifetime ECL not credit-impaired	(621,196)	(615,712)	(621,181)	(615,698)
- Stage 3 - Lifetime ECL credit-impaired	(412,813)	(358,729)	(412,480)	(358,245)
Net loans and advances	89,766,544	89,898,576	89,769,938	89,900,177

(a) Gross loans and advances analysed by type of customer are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Domestic banking institutions	7,621	34	7,621	34
Domestic non-bank financial institutions	1,318,297	1,342,897	1,636,747	1,667,441
Domestic business enterprises				
- Small medium enterprises	22,610,196	22,133,262	22,610,196	22,133,262
- Others	22,673,636	23,099,663	22,673,636	23,099,663
Individuals	43,145,996	43,225,937	42,830,933	42,902,875
Other domestic entities	6,552	4,667	6,552	4,667
Foreign individuals and entities	1,258,541	1,284,038	1,258,541	1,284,038
	91,020,839	91,090,498	91,024,226	91,091,980

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A14. LOANS AND ADVANCES (CONT'D.)

(b) Gross loans and advances analysed by geographical distribution are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
In Malaysia	90,649,963	90,685,627	90,653,350	90,687,109
Outside Malaysia	370,876	404,871	370,876	404,871
	<u>91,020,839</u>	<u>91,090,498</u>	<u>91,024,226</u>	<u>91,091,980</u>

(c) Gross loans and advances analysed by interest rate sensitivity are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Fixed rate				
- Housing loans	397,900	406,222	82,836	83,159
- Hire purchase receivables	7,343,306	7,615,465	7,343,306	7,615,465
- Other fixed rate loans	6,676,194	7,401,672	6,676,194	7,401,672
Variable rate				
- Base rate and base lending rate plus	50,148,695	49,373,672	50,148,695	49,373,672
- Cost plus	25,620,601	25,472,559	25,939,052	25,797,104
- Other variable rates	834,143	820,908	834,143	820,908
	<u>91,020,839</u>	<u>91,090,498</u>	<u>91,024,226</u>	<u>91,091,980</u>

(d) Gross loans and advances analysed by sector are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Agriculture	1,196,836	1,206,113	1,196,836	1,206,113
Mining and quarrying	1,670,956	1,897,204	1,670,956	1,897,204
Manufacturing	12,267,265	12,279,361	12,267,265	12,279,361
Electricity, gas and water	1,664,063	1,689,513	1,664,063	1,689,513
Construction	3,698,670	3,799,220	3,698,670	3,799,220
Wholesale and retail trade and hotel and restaurants	9,759,295	10,241,769	9,759,295	10,241,769
Transport, storage and communication	2,413,099	2,307,195	2,413,099	2,307,195
Finance and insurance	2,028,552	1,758,883	2,347,003	2,083,426
Real estate	9,633,950	9,181,012	9,633,950	9,181,012
Business activities	1,311,442	1,221,077	1,311,442	1,221,077
Education and health	1,827,935	1,877,698	1,827,935	1,877,698
Household of which:	43,548,776	43,631,453	43,233,712	43,308,392
- purchase of residential properties	31,220,221	31,102,920	30,905,157	30,779,859
- purchase of transport vehicles	6,312,777	6,594,481	6,312,777	6,594,481
- others	6,015,778	5,934,052	6,015,778	5,934,052
	<u>91,020,839</u>	<u>91,090,498</u>	<u>91,024,226</u>	<u>91,091,980</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A14. LOANS AND ADVANCES (CONT'D.)

(e) Gross loans and advances analysed by residual contractual maturity are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Maturing within one year	22,947,460	23,329,235	23,263,688	23,651,393
Over one year to three years	4,425,346	4,660,975	4,421,531	4,657,057
Over three years to five years	8,592,429	8,071,554	8,586,055	8,065,167
Over five years	55,055,604	55,028,734	54,752,952	54,718,363
	<u>91,020,839</u>	<u>91,090,498</u>	<u>91,024,226</u>	<u>91,091,980</u>

(f) Movements in impaired loans and advances are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Balance at beginning of the financial period/year	1,488,154	1,555,540	1,486,121	1,553,692
Impaired during the financial period/year	456,316	1,148,389	456,086	1,147,451
Reclassified as non-impaired	(158,024)	(250,822)	(157,150)	(250,574)
Recoveries	(81,946)	(427,215)	(81,937)	(426,710)
Amount written off	(57,167)	(537,656)	(57,167)	(537,656)
Foreign exchange differences	-	(82)	-	(82)
Balance at end of the financial period/year	<u>1,647,333</u>	<u>1,488,154</u>	<u>1,645,953</u>	<u>1,486,121</u>
Gross impaired loans and advances as % of gross loans and advances	<u>1.81%</u>	<u>1.63%</u>	<u>1.81%</u>	<u>1.63%</u>
Loan loss coverage (Including regulatory reserve)	<u>100.0%</u>	<u>103.2%</u>	<u>100.1%</u>	<u>103.4%</u>

(g) Impaired loans and advances analysed by geographical distribution are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
In Malaysia	<u>1,647,333</u>	<u>1,488,154</u>	<u>1,645,953</u>	<u>1,486,121</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A14. LOANS AND ADVANCES (CONT'D.)

(h) Impaired loans and advances analysed by sector are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Agriculture	3,772	5,218	3,772	5,218
Mining and quarrying	4,619	2,981	4,619	2,981
Manufacturing	266,330	254,446	266,330	254,446
Electricity, gas and water	23,909	17,530	23,909	17,530
Construction	166,610	136,888	166,610	136,888
Wholesale and retail trade and hotel and restaurants	254,527	209,748	254,527	209,748
Transport, storage and communication	37,713	30,469	37,713	30,469
Finance and insurance	13,956	2,099	13,956	2,099
Real estate	30,038	33,930	30,038	33,930
Business activities	37,077	32,662	37,077	32,662
Education and health	26,558	28,008	26,558	28,008
Household of which:	782,224	734,175	780,844	732,142
- purchase of residential properties	629,240	601,884	627,860	599,851
- purchase of transport vehicles	60,742	48,896	60,742	48,896
- others	92,242	83,395	92,242	83,395
	1,647,333	1,488,154	1,645,953	1,486,121

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A14. LOANS AND ADVANCES (CONT'D.)

(i) Movements in allowances for ECL are as follows:

Group	Stage 1 12-Month ECL RM'000	Stage 2 Lifetime ECL not credit- impaired RM'000	Stage 3 Lifetime ECL credit- impaired RM'000	Total RM'000
30 June 2025				
Balance at beginning of the financial period	217,481	615,712	358,729	1,191,922
Net allowances for ECL (Note A23):	3,586	5,488	111,251	120,325
- Transfer to Stage 1	8,553	(35,558)	(3,767)	(30,772)
- Transfer to Stage 2	(10,889)	63,852	(20,638)	32,325
- Transfer to Stage 3	(556)	(24,082)	81,777	57,139
New financial assets originated	36,959	18,194	1,961	57,114
Financial assets derecognised	(30,305)	(13,691)	(2,267)	(46,263)
Net remeasurement of allowances	1,695	(4,467)	53,946	51,174
Modification of contractual cash flows of financial assets	173	206	239	618
Changes to model assumptions and methodologies	(2,044)	1,034	-	(1,010)
Foreign exchange differences	(781)	(4)	-	(785)
Amount written-off	-	-	(57,167)	(57,167)
Balance at end of the financial period	220,286	621,196	412,813	1,254,295
31 March 2025				
Balance at beginning of the financial year	224,192	691,248	455,977	1,371,417
Net (writeback of)/allowances for ECL:	(6,501)	(63,829)	440,490	370,160
- Transfer to Stage 1	9,926	(63,923)	(8,803)	(62,800)
- Transfer to Stage 2	(13,044)	110,483	(26,012)	71,427
- Transfer to Stage 3	(1,344)	(27,586)	112,152	83,222
New financial assets originated	71,170	55,811	4,793	131,774
Financial assets derecognised	(43,973)	(79,713)	(6,555)	(130,241)
Net remeasurement of allowances	(3,953)	(28,349)	366,143	333,841
Modification of contractual cash flows of financial assets	(1,107)	(3,763)	(1,228)	(6,098)
Changes to model assumptions and methodologies	(24,176)	(26,789)	-	(50,965)
Foreign exchange differences	(210)	(104)	(82)	(396)
Amount written-off	-	(11,603)	(537,656)	(549,259)
Balance at end of the financial year	217,481	615,712	358,729	1,191,922

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A14. LOANS AND ADVANCES (CONT'D.)

(i) Movements in allowances for ECL are as follows (Cont'd.):

Bank	Stage 1 12-Month ECL RM'000	Stage 2 Lifetime ECL not credit- impaired RM'000	Stage 3 Lifetime ECL credit- impaired RM'000	Total RM'000
30 June 2025				
Balance at beginning of the financial period	217,860	615,698	358,245	1,191,803
Net allowances for ECL (Note A23):	3,547	5,486	111,402	120,435
- Transfer to Stage 1	8,553	(35,558)	(3,767)	(30,772)
- Transfer to Stage 2	(10,889)	63,841	(20,605)	32,347
- Transfer to Stage 3	(555)	(24,082)	81,746	57,109
New financial assets originated	36,959	18,194	1,961	57,114
Financial assets derecognised	(30,303)	(13,682)	(2,112)	(46,097)
Net remeasurement of allowances	1,653	(4,467)	53,940	51,126
Modification of contractual cash flows of financial assets	173	206	239	618
Changes to model assumptions and methodologies	(2,044)	1,034	-	(1,010)
Foreign exchange differences	(780)	(3)	-	(783)
Amount written-off	-	-	(57,167)	(57,167)
Balance at end of the financial period	220,627	621,181	412,480	1,254,288
31 March 2025				
Balance at beginning of the financial year	224,423	691,198	455,564	1,371,185
Net (writeback of)/allowances for ECL:	(6,352)	(63,793)	440,419	370,274
- Transfer to Stage 1	9,923	(63,882)	(8,801)	(62,760)
- Transfer to Stage 2	(13,044)	110,474	(26,012)	71,418
- Transfer to Stage 3	(1,343)	(27,586)	111,984	83,055
New financial assets originated	71,170	55,811	4,793	131,774
Financial assets derecognised	(43,966)	(79,709)	(6,403)	(130,078)
Net remeasurement of allowances	(3,809)	(28,349)	366,086	333,928
Modification of contractual cash flows of financial assets	(1,107)	(3,763)	(1,228)	(6,098)
Changes to model assumptions and methodologies	(24,176)	(26,789)	-	(50,965)
Foreign exchange differences	(211)	(104)	(82)	(397)
Amount written-off	-	(11,603)	(537,656)	(549,259)
Balance at end of the financial year	217,860	615,698	358,245	1,191,803

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A15. OTHER ASSETS

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Other receivables, deposits and prepayments	672,270	1,363,709	671,917	1,363,339
Interest receivable	376,010	431,230	375,991	431,215
Amount due from related companies	925,710	29,556	925,739	29,583
Collateral pledged for derivative and securities transactions	210,032	309,082	210,032	309,082
Foreclosed properties	307	307	-	-
Deferred charges	83,157	88,828	83,157	88,828
Tax recoverable	511,905	534,245	511,378	533,810
	<u>2,779,391</u>	<u>2,756,957</u>	<u>2,778,214</u>	<u>2,755,857</u>
Less: Accumulated impairment losses	(20,495)	(19,995)	(20,046)	(19,546)
	<u>2,758,896</u>	<u>2,736,962</u>	<u>2,758,168</u>	<u>2,736,311</u>

Amounts due from related companies are unsecured, non-interest bearing and are repayable on demand.

A16. DEPOSITS FROM CUSTOMERS

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Demand deposits	26,883,855	27,457,728	26,886,393	27,460,288
Savings deposits	4,207,980	4,232,323	4,207,980	4,232,323
Term/Investment deposits	59,501,799	60,325,274	59,502,548	60,326,019
	<u>90,593,634</u>	<u>92,015,325</u>	<u>90,596,921</u>	<u>92,018,630</u>

(i) The deposits are sourced from the following type of customers:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Government and other statutory bodies	839,029	1,432,966	839,029	1,432,966
Business enterprises	45,148,183	46,908,869	45,151,470	46,912,174
Individuals	40,058,927	40,242,516	40,058,927	40,242,516
Others	4,547,495	3,430,974	4,547,495	3,430,974
	<u>90,593,634</u>	<u>92,015,325</u>	<u>90,596,921</u>	<u>92,018,630</u>

(ii) The maturity structure of term/investment deposits is as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Due within six months	46,329,519	46,517,265	46,330,268	46,518,010
Over six months to one year	12,801,835	13,242,993	12,801,835	13,242,993
Over one year to three years	343,692	535,309	343,692	535,309
Over three years to five years	26,390	29,707	26,390	29,707
Over five years	363	-	363	-
	<u>59,501,799</u>	<u>60,325,274</u>	<u>59,502,548</u>	<u>60,326,019</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A17. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Licensed banks	3,112,315	3,170,056	3,112,315	3,170,056
Licensed investment banks	580,067	618,137	580,067	618,137
Other financial institutions	1,019,361	1,314,612	1,054,608	1,349,062
Bank Negara Malaysia	1,641,414	1,667,833	1,641,414	1,667,833
	<u>6,353,157</u>	<u>6,770,638</u>	<u>6,388,404</u>	<u>6,805,088</u>

A18. OTHER LIABILITIES

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Other payables and accruals	1,376,974	1,294,448	1,357,863	1,275,344
Lease liabilities	142,892	148,562	143,130	148,902
Provision for reinstatement for leased premises	5,742	5,721	5,742	5,721
Interest payable	730,333	753,514	730,308	753,200
Amount due to holding company and other related companies	5	340,825	174	341,005
Collateral received for derivative and securities transactions	395,344	275,274	395,344	275,274
Lease deposits and advance rentals	45,080	46,262	45,080	46,262
Provision for commitments and contingencies	3,946	3,925	3,946	3,925
Allowances for ECL on loan commitments and financial guarantees (Note (a))	82,623	83,221	82,636	83,229
Provision for taxation	803	693	803	693
Deferred income	84,030	79,661	84,030	79,661
	<u>2,867,772</u>	<u>3,032,106</u>	<u>2,849,056</u>	<u>3,013,216</u>

Amounts due to holding company and other related companies relate to normal operating activities which are unsecured, non-interest bearing and repayable on demand.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A18. OTHER LIABILITIES (CONT'D.)

(a) Movements in allowance for ECL on commitments and financial guarantees are as follows:

Group	Stage 1 12-Month ECL RM'000	Stage 2 Lifetime ECL not credit- impaired RM'000	Stage 3 Lifetime ECL credit- impaired RM'000	Total RM'000
30 June 2025				
Balance at beginning of the financial period	31,899	8,404	42,918	83,221
Net allowances for/(writeback of) ECL:	590	261	(1,295)	(444)
- Transfer to Stage 1	383	(1,777)	-	(1,394)
- Transfer to Stage 2	(434)	2,288	-	1,854
- Transfer to Stage 3	(5)	(262)	-	(267)
New exposure originated	8,765	2,595	-	11,360
Financial exposure derecognised	(7,996)	(2,248)	(12)	(10,256)
Net remeasurement of allowances	(123)	(335)	(1,283)	(1,741)
Foreign exchange differences	(148)	(6)	-	(154)
Balance at end of the financial period	32,341	8,659	41,623	82,623
31 March 2025				
Balance at beginning of the financial year	32,717	12,499	108,814	154,030
Net writeback of ECL:	(756)	(4,065)	(65,898)	(70,719)
- Transfer to Stage 1	364	(2,576)	-	(2,212)
- Transfer to Stage 2	(597)	2,510	-	1,913
- Transfer to Stage 3	(63)	(1,044)	12	(1,095)
New exposure originated	15,321	4,048	-	19,369
Financial exposure derecognised	(11,220)	(4,836)	(1,991)	(18,047)
Net remeasurement of allowances	(4,561)	(2,167)	(63,919)	(70,647)
Foreign exchange differences	(62)	(30)	2	(90)
Balance at end of the financial year	31,899	8,404	42,918	83,221

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A18. OTHER LIABILITIES (CONT'D.)

(a) Movements in allowance for ECL on commitments and financial guarantees are as follows (Cont'd.):

Bank	Stage 1 12-Month ECL RM'000	Stage 2 Lifetime ECL not credit- impaired RM'000	Stage 3 Lifetime ECL credit- impaired RM'000	Total RM'000
30 June 2025				
Balance at beginning of the financial period	31,907	8,404	42,918	83,229
Net allowances for/(writeback of) ECL:	595	261	(1,295)	(439)
- Transfer to Stage 1	383	(1,777)	-	(1,394)
- Transfer to Stage 2	(434)	2,288	-	1,854
- Transfer to Stage 3	(5)	(262)	-	(267)
New exposure originated	8,765	2,595	-	11,360
Financial exposure derecognised/withdrawn	(7,996)	(2,248)	(12)	(10,256)
Net remeasurement of allowances	(118)	(335)	(1,283)	(1,736)
Foreign exchange differences	(148)	(6)	-	(154)
Balance at end of the financial period	32,354	8,659	41,623	82,636
31 March 2025				
Balance at beginning of the financial year	32,765	12,499	108,814	154,078
Net writeback of ECL:	(796)	(4,065)	(65,898)	(70,759)
- Transfer to Stage 1	364	(2,576)	-	(2,212)
- Transfer to Stage 2	(597)	2,510	-	1,913
- Transfer to Stage 3	(63)	(1,044)	12	(1,095)
New exposure originated	15,321	4,048	-	19,369
Financial exposure derecognised	(11,220)	(4,836)	(1,991)	(18,047)
Net remeasurement of allowances	(4,601)	(2,167)	(63,919)	(70,687)
Foreign exchange differences	(62)	(30)	2	(90)
Balance at end of the financial year	31,907	8,404	42,918	83,229

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A19. INTEREST INCOME

		Individual Quarter		Cumulative Quarter	
		30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Group	Note				
Short-term funds and deposits and placements with financial institutions	(a)	25,851	58,265	25,851	58,265
Financial assets at FVTPL		33,954	46,950	33,954	46,950
Financial investments at FVOCI		184,186	176,172	184,186	176,172
Financial investments at amortised cost		88,740	81,290	88,740	81,290
Loans and advances	(b)	1,169,907	1,148,454	1,169,907	1,148,454
Investment account placement		11,401	13,285	11,401	13,285
Impaired loans and advances		4,200	2,182	4,200	2,182
Others		14,840	15,805	14,840	15,805
		<u>1,533,079</u>	<u>1,542,403</u>	<u>1,533,079</u>	<u>1,542,403</u>
Bank					
Short-term funds and deposits and placements with financial institutions	(a)	25,587	57,991	25,587	57,991
Financial assets at FVTPL		33,954	46,950	33,954	46,950
Financial investments at FVOCI		184,186	176,172	184,186	176,172
Financial investments at amortised cost		88,740	81,290	88,740	81,290
Loans and advances	(b)	1,169,503	1,147,860	1,169,503	1,147,860
Investment account placement		11,401	13,285	11,401	13,285
Impaired loans and advances		4,200	2,182	4,200	2,182
Others		14,840	15,805	14,840	15,805
		<u>1,532,411</u>	<u>1,541,535</u>	<u>1,532,411</u>	<u>1,541,535</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A20. INTEREST EXPENSE

	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Group				
Deposits from customers	667,899	710,969	667,899	710,969
Deposits and placements of banks and other financial institutions	48,937	65,283	48,937	65,283
Senior notes	21,740	7,553	21,740	7,553
Securities sold under repurchase agreements	44,777	67,859	44,777	67,859
Recourse obligation on loans sold to Cagamas Berhad	47,858	49,805	47,858	49,805
Medium Term Notes	17,403	-	17,403	-
Debt capital	35,650	35,568	35,650	35,568
Other structured products and others	35,411	26,549	35,411	26,549
	<u>919,675</u>	<u>963,586</u>	<u>919,675</u>	<u>963,586</u>
Bank				
Deposits from customers	667,903	710,973	667,903	710,973
Deposits and placements of banks and other financial institutions	49,079	65,287	49,079	65,287
Senior notes	21,740	7,553	21,740	7,553
Securities sold under repurchase agreements	44,777	67,859	44,777	67,859
Recourse obligation on loans sold to Cagamas Berhad	47,858	49,805	47,858	49,805
Medium Term Notes	17,403	-	17,403	-
Debt capital	35,650	35,568	35,650	35,568
Other structured products and others	35,411	26,549	35,411	26,549
	<u>919,821</u>	<u>963,594</u>	<u>919,821</u>	<u>963,594</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A21. OTHER OPERATING INCOME

	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Group				
Fee and commission income:				
Bancassurance commission	9,054	8,718	9,054	8,718
Brokerage fees, commission and rebates	209	401	209	401
Fees on loans, advances and securities	22,469	32,530	22,469	32,530
Fees, service and commission charges	10,929	7,725	10,929	7,725
Unit trust fees, commission and charges	10,539	13,816	10,539	13,816
Guarantee fees	17,142	13,594	17,142	13,594
Remittances	3,507	5,868	3,507	5,868
Other fee and commission	1,490	2,936	1,490	2,936
	<u>75,339</u>	<u>85,588</u>	<u>75,339</u>	<u>85,588</u>
Investment and trading income:				
Foreign exchange gain	10,137	45,302	10,137	45,302
Gross dividend income/distribution from:				
Financial assets at FVTPL	5,408	6,696	5,408	6,696
Financial investments at FVOCI	5,281	4,775	5,281	4,775
Net gain on sale of:				
Financial assets at FVTPL	24,293	54,898	24,293	54,898
Financial investments at FVOCI	32,328	598	32,328	598
Net gain/(loss) on revaluation of financial assets at FVTPL	21,431	(129,804)	21,431	(129,804)
Net gain on derivatives	37,563	98,252	37,563	98,252
Others	182	12	182	12
	<u>136,623</u>	<u>80,729</u>	<u>136,623</u>	<u>80,729</u>
Other income:				
Net gain on non trading foreign exchange	214	9	214	9
Profit from sale of goods and services	3,719	4,146	3,719	4,146
Rental income	1,959	-	1,959	-
Others	191	2,618	191	2,618
	<u>6,083</u>	<u>6,773</u>	<u>6,083</u>	<u>6,773</u>
	<u>218,045</u>	<u>173,090</u>	<u>218,045</u>	<u>173,090</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A21. OTHER OPERATING INCOME (CONT'D.)

	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Bank				
Fee and commission income:				
Bancassurance commission	9,054	8,718	9,054	8,718
Brokerage fees, commission and rebates	209	401	209	401
Fees on loans, advances and securities	22,469	32,530	22,469	32,530
Fees, service and commission charges	11,224	8,056	11,224	8,056
Unit trust fees, commission and charges	10,539	13,816	10,539	13,816
Guarantee fees	17,142	13,594	17,142	13,594
Remittances	3,507	5,868	3,507	5,868
Other fee and commission	1,490	2,936	1,490	2,936
	<u>75,634</u>	<u>85,919</u>	<u>75,634</u>	<u>85,919</u>
Investment and trading income:				
Foreign exchange gain	10,136	45,303	10,136	45,303
Gross dividend income/distribution from:				
Financial assets at FVTPL	5,408	6,696	5,408	6,696
Financial investments at FVOCI	5,281	4,775	5,281	4,775
Net gain on sale of:				
Financial assets at FVTPL	24,293	54,898	24,293	54,898
Financial investments at FVOCI	32,328	598	32,328	598
Net gain/(loss) on revaluation of financial assets at FVTPL	21,431	(129,803)	21,431	(129,803)
Net gain on derivatives	37,563	98,252	37,563	98,252
Others	182	12	182	12
	<u>136,622</u>	<u>80,731</u>	<u>136,622</u>	<u>80,731</u>
Other income:				
Net gain on non trading foreign exchange	214	9	214	9
Profit from sale of goods and services	3,719	4,146	3,719	4,146
Rental income	2,030	-	2,030	-
Others	146	2,517	146	2,517
	<u>6,109</u>	<u>6,672</u>	<u>6,109</u>	<u>6,672</u>
	<u>218,365</u>	<u>173,322</u>	<u>218,365</u>	<u>173,322</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A22. OTHER OPERATING EXPENSES

Group	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Personnel costs:				
Medical	6,989	7,308	6,989	7,308
Insurance	8,750	7,994	8,750	7,994
Contributions to Employees' Provident Fund/ Private Retirement Schemes ("PRS")	40,857	37,251	40,857	37,251
Salaries, bonuses, allowances and incentives	260,767	238,838	260,767	238,838
Share granted under AMMB Executives' Share Scheme ("ESS") - charge	10,750	2,143	10,750	2,143
Social security costs	2,256	1,937	2,256	1,937
Recruitment costs	5,085	2,075	5,085	2,075
Training	1,273	1,413	1,273	1,413
Others	4,070	3,112	4,070	3,112
	<u>340,797</u>	<u>302,071</u>	<u>340,797</u>	<u>302,071</u>
Establishment costs:				
Amortisation of intangible assets	11,115	7,663	11,115	7,663
Cleaning, maintenance and security	7,339	8,824	7,339	8,824
Computerisation cost	60,477	60,167	60,477	60,167
Depreciation of property and equipment	10,727	10,818	10,727	10,818
Depreciation of right-of-use assets	11,236	16,599	11,236	16,599
Rental of premises	6,396	923	6,396	923
Finance cost:				
- Lease liabilities	1,109	1,363	1,109	1,363
- Provision for reinstatement for leased premises	7	11	7	11
Others	9,382	9,564	9,382	9,564
	<u>117,788</u>	<u>115,932</u>	<u>117,788</u>	<u>115,932</u>
Marketing and communication expenses:				
Advertising, marketing and communication	10,477	10,624	10,477	10,624
Commission	744	805	744	805
Others	1,428	1,625	1,428	1,625
	<u>12,649</u>	<u>13,054</u>	<u>12,649</u>	<u>13,054</u>
Administration and general expenses:				
Bank charges	4,075	3,712	4,075	3,712
Insurance	2,392	2,363	2,392	2,363
Professional services	15,184	16,824	15,184	16,824
Travelling	322	188	322	188
Subscriptions and periodicals	331	204	331	204
Others	7,767	7,568	7,767	7,568
	<u>30,071</u>	<u>30,859</u>	<u>30,071</u>	<u>30,859</u>
Service transfer pricing recovery - net	(141,892)	(129,467)	(141,892)	(129,467)
	<u>359,413</u>	<u>332,449</u>	<u>359,413</u>	<u>332,449</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A22. OTHER OPERATING EXPENSES (CONT'D.)

	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Bank				
Personnel costs:				
Medical	6,989	7,308	6,989	7,308
Insurance	8,750	7,994	8,750	7,994
Contributions to Employees' Provident Fund/ PRS	40,857	37,251	40,857	37,251
Salaries, bonuses, allowances and incentives	260,767	238,838	260,767	238,838
Share granted under AMMB ESS				
- charge	10,750	2,143	10,750	2,143
Social security costs	2,256	1,937	2,256	1,937
Recruitment costs	5,085	2,075	5,085	2,075
Training	1,273	1,413	1,273	1,413
Others	4,070	3,112	4,070	3,112
	<u>340,797</u>	<u>302,071</u>	<u>340,797</u>	<u>302,071</u>
Establishment costs:				
Amortisation of intangible assets	11,115	7,663	11,115	7,663
Cleaning, maintenance and security	7,238	8,801	7,238	8,801
Computerisation cost	60,477	60,167	60,477	60,167
Depreciation of property and equipment	10,690	10,784	10,690	10,784
Depreciation of right-of-use assets	11,338	16,702	11,338	16,702
Rental of premises	6,518	1,045	6,518	1,045
Finance cost:				
- Lease liabilities	1,130	1,387	1,130	1,387
- Provision for reinstatement for leased premises	7	11	7	11
Others	9,382	9,564	9,382	9,564
	<u>117,895</u>	<u>116,124</u>	<u>117,895</u>	<u>116,124</u>
Marketing and communication expenses:				
Advertising, marketing and communication	10,477	10,624	10,477	10,624
Commission	744	805	744	805
Others	1,428	1,625	1,428	1,625
	<u>12,649</u>	<u>13,054</u>	<u>12,649</u>	<u>13,054</u>
Administration and general expenses:				
Bank charges	4,075	3,712	4,075	3,712
Insurance	2,392	2,363	2,392	2,363
Professional services	15,172	16,808	15,172	16,808
Travelling	322	188	322	188
Subscriptions and periodicals	331	204	331	204
Others	7,767	7,568	7,767	7,568
	<u>30,059</u>	<u>30,843</u>	<u>30,059</u>	<u>30,843</u>
Service transfer pricing recovery - net	(141,892)	(129,467)	(141,892)	(129,467)
	<u>359,508</u>	<u>332,625</u>	<u>359,508</u>	<u>332,625</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A23. ALLOWANCE FOR IMPAIRMENT ON LOANS AND ADVANCES

	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Group				
Allowance for impairment on loans and advances	120,325	83,149	120,325	83,149
Impaired loans and advances recovered, net	(66,808)	(42,229)	(66,808)	(42,229)
	<u>53,517</u>	<u>40,920</u>	<u>53,517</u>	<u>40,920</u>
Bank				
Allowance for impairment on loans and advances	120,435	83,050	120,435	83,050
Impaired loans and advances recovered, net	(66,808)	(42,229)	(66,808)	(42,229)
	<u>53,627</u>	<u>40,821</u>	<u>53,627</u>	<u>40,821</u>

A24. WRITEBACK OF IMPAIRMENT ON FINANCIAL INVESTMENTS

	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Group and Bank				
Financial investments at FVOCI	(5,860)	(1,382)	(5,860)	(1,382)
Financial investments at amortised cost	(5,032)	(3,145)	(5,032)	(3,145)
	<u>(10,892)</u>	<u>(4,527)</u>	<u>(10,892)</u>	<u>(4,527)</u>

A25. (WRITEBACK OF)/ALLOWANCE FOR IMPAIRMENT ON OTHER FINANCIAL ASSETS

	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Group				
Cash and short-term funds	(868)	10	(868)	10
Deposits and placements with banks and other financial institutions	-	23	-	23
Investment account placement	(412)	(382)	(412)	(382)
Other assets	532	(456)	532	(456)
	<u>(748)</u>	<u>(805)</u>	<u>(748)</u>	<u>(805)</u>
Bank				
Cash and short-term funds	(868)	10	(868)	10
Deposits and placements with banks and other financial institutions	-	23	-	23
Investment account placement	(412)	(382)	(412)	(382)
Other assets	531	(456)	531	(456)
	<u>(749)</u>	<u>(805)</u>	<u>(749)</u>	<u>(805)</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A26. EARNINGS PER SHARE ("EPS")

Basic/Diluted

The basic/diluted earnings per share is calculated by dividing the net profit attributable to equity holder of the Bank by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Cumulative Quarter	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Group				
Net profit attributable to equity holder of the Bank (RM'000)	328,091	305,294	328,091	305,294
Number of ordinary shares at beginning and end of the financial period representing weighted average number of ordinary shares in issue ('000)	949,927	949,927	949,927	949,927
Basic/diluted earnings per share (sen)	34.54	32.14	34.54	32.14
Bank				
Net profit attributable to equity holder of the Bank (RM'000)	326,691	304,183	326,691	304,183
Number of ordinary shares at beginning and end of the financial period representing weighted average number of ordinary shares in issue ('000)	949,927	949,927	949,927	949,927
Basic/diluted earnings per share (sen)	34.39	32.02	34.39	32.02

A27. BUSINESS SEGMENT ANALYSIS

Segment information is presented in respect of the Group's business segments. The business segment information is prepared based on internal management reports, which are regularly reviewed by the Chief Operating Decision Maker in order to allocate resources to a segment and to assess its performance.

The Group comprises the following main business segments:

(a) Retail Banking

Retail Banking continues to focus on building mass affluent and affluent customers. Retail Banking offers products and financial solutions which includes auto finance, mortgages, personal loan, credit cards, priority banking services, wealth management, remittance services and deposits.

(b) Business Banking

Business Banking focuses on all sizes of businesses and enterprises by providing a range of products and solutions such as Commercial, Enterprise and SME Lending, Business Wealth, Industrial Hire Purchase and Bancassurance.

**AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries**

A27. BUSINESS SEGMENT ANALYSIS (CONT'D.)

The Group comprises the following main business segments (Cont'd.):

(c) Wholesale Banking

Wholesale Banking comprises Corporate Banking, Transaction Banking and Group Treasury and Markets.

(i) Corporate and Transaction Banking

Corporate Banking offers a full range of products and services, including corporate lending, investment banking advisory, trade finance, offshore banking and cash management solutions to wholesale banking clients.

Transaction Banking delivers tailor-made digital and cash management solutions, as well as trade financing and remittance services, to corporate and SME clients.

(ii) Group Treasury and Markets

Group Treasury and Markets manages funding and liquidity for the banking group and offers financial market and hedging solutions across all asset classes to a broad range of clients. The sales and trading activities cover fixed income, interest rates, foreign exchange, money market, equity derivatives, commodities and other derivatives.

(d) Investment Banking

Under the Investment Banking division of AmBank, the core products are capital markets group, private banking and equity markets.

Capital Markets focuses on providing integrated financing solutions to our corporate and institutional clients. It offers a full suite of customised debt and capital financing solutions which include corporate bond issuances, loan syndication, structured finance, capital and project advisory services and primary syndication and underwriting services. Private Banking primarily services high net worth clients and offers financing and deposit products. Equity markets offers margin financing to retail and corporate clients.

(e) Others

Others comprise activities to support operations of its main business units and non-core operations of the Group.

Measurement of Segment Performance

The segment performance is measured on income, expenses and profit basis. These are shown after allocation of certain centralised costs, funding income and expenses directly associated with each segment. Transactions between segments are recorded within the segment as if they are third party transactions and are eliminated on consolidation.

Note:

- (i) The Chief Operating Decision Maker relies primarily on the net interest income information to assess the performance of, and to make decisions about resources to be allocated to these operating segments.
- (ii) The financial information by geographical segment is not presented as the Group's activities are principally conducted in Malaysia.
- (iii) The comparatives have been restated to conform with current business realignment between the business segments.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A27. BUSINESS SEGMENT ANALYSIS (CONT'D.)

Group For the financial period ended 30 June 2025	Wholesale Banking						Total RM'000
	Retail Banking RM'000	Business Banking RM'000	Corporate and Transaction Banking RM'000	Group Treasury and Markets RM'000	Investment Banking RM'000	Others RM'000	
External net income	260,919	419,972	177,108	(27,628)	9,490	(7,568)	832,293
Intersegments net income	(39,770)	(93,858)	(84,187)	227,328	(341)	(9,172)	-
Net income/(loss)	221,149	326,114	92,921	199,700	9,149	(16,740)	832,293
Net interest income/(loss)	185,403	241,617	81,376	122,540	6,289	(23,821)	613,404
Other operating income	34,902	84,497	11,544	77,160	2,861	7,081	218,045
Share in results of an associate	844	-	-	-	-	-	844
Net income/(loss)	221,149	326,114	92,920	199,700	9,150	(16,740)	832,293
Other operating expenses	(174,275)	(109,899)	(42,264)	(27,818)	(4,695)	(462)	(359,413)
of which:							
Depreciation of property and equipment	(3,316)	(359)	(127)	(105)	(3)	(6,817)	(10,727)
Depreciation of right-of-use assets	-	-	-	-	-	(11,236)	(11,236)
Amortisation of intangible assets	(3,658)	(289)	(1,184)	(1,377)	-	(4,607)	(11,115)
Profit/(loss) before impairment losses	46,874	216,215	50,656	171,882	4,455	(17,202)	472,880
(Allowance for)/writeback of impairment on loans and advances	(32,839)	(33,651)	12,771	-	202	-	(53,517)
(Provision for)/writeback of provision for commitments and contingencies	(1,076)	(445)	1,961	-	-	(16)	424
Writeback of impairment on financial investments and other financial assets	-	2,229	2,757	6,654	-	-	11,640
Other recoveries	-	-	-	-	-	18	18
Profit/(loss) before taxation	12,959	184,348	68,145	178,536	4,657	(17,200)	431,445
Taxation	(2,908)	(44,053)	(15,478)	(42,964)	(927)	2,976	(103,354)
Profit/(loss) for the financial period	10,051	140,295	52,667	135,572	3,730	(14,224)	328,091
Other information							
Total segment assets	43,331,581	34,470,914	16,581,169	35,685,176	1,205,807	2,867,754	134,142,401
Total segment liabilities	40,684,464	26,476,494	9,833,593	42,420,818	1,190,749	358,048	120,964,166
Cost to income ratio	78.8%	33.7%	45.5%	13.9%	51.3%	(2.8%)	43.2%
Gross loans and advances	42,674,120	34,483,426	12,653,039	-	1,210,254	-	91,020,839
Net loans and advances	41,966,435	34,028,428	12,569,037	-	1,202,644	-	89,766,544
Impaired loans and advances	769,704	779,858	86,142	-	11,629	-	1,647,333
Total deposits	40,032,116	25,938,206	9,637,127	20,156,141	1,183,201	-	96,946,791
Additions to:							
Property and equipment	842	531	106	4	111	17,621	19,215
Intangible assets	3,888	276	813	1,077	-	4,315	10,369

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A27. BUSINESS SEGMENT ANALYSIS (CONT'D.)

Group For the financial period ended 30 June 2024 (Restated)	Retail Banking RM'000	Business Banking RM'000	Wholesale Banking		Investment Banking RM'000	Others RM'000	Total RM'000
			Corporate and Transaction Banking RM'000	Group Treasury and Markets RM'000			
External net income	283,192	356,571	154,415	(48,112)	8,133	(1,691)	752,508
Intersegments net income	(42,475)	(31,207)	(62,782)	146,455	1,482	(11,473)	-
Net income/(loss)	240,717	325,364	91,633	98,343	9,615	(13,164)	752,508
Net interest income/(loss)	195,993	239,563	78,981	77,280	7,287	(20,287)	578,817
Other operating income	44,123	85,801	12,652	21,063	2,327	7,124	173,090
Share in results of an associate	601	-	-	-	-	-	601
Net income/(loss)	240,717	325,364	91,633	98,343	9,614	(13,163)	752,508
Other operating expenses	(168,534)	(101,872)	(36,000)	(28,833)	(1,969)	4,759	(332,449)
of which:							
Depreciation of property and equipment	(4,216)	(476)	(298)	(121)	(3)	(5,704)	(10,818)
Depreciation of right-of-use	-	-	-	-	-	(16,599)	(16,599)
Amortisation of intangible assets	(2,261)	(192)	(1,068)	(1,712)	-	(2,430)	(7,663)
Profit/(loss) before impairment losses	72,183	223,492	55,633	69,510	7,645	(8,404)	420,059
(Allowance for)/writeback of impairment on loans and advances	(41,688)	(5,356)	4,375	-	1,749	-	(40,920)
Writeback of provision for commitments and contingencies	1,375	13,653	1,188	-	-	1,226	17,442
Writeback of impairment on financial investments and other financial assets	-	342	3,063	1,926	-	1	5,332
Other recoveries	-	-	-	-	-	1	1
Profit/(loss) before taxation	31,870	232,131	64,259	71,436	9,394	(7,176)	401,914
Taxation	(7,505)	(54,344)	(15,384)	(16,697)	(1,975)	(715)	(96,620)
Profit/(loss) for the financial period	24,365	177,787	48,875	54,739	7,419	(7,891)	305,294
Other information							
Total segment assets	44,210,908	31,481,208	13,436,762	41,825,427	1,330,449	2,095,937	134,380,691
Total segment liabilities	37,858,525	28,294,315	8,551,476	45,396,312	1,574,574	391,618	122,066,820
Cost to income ratio	70.0%	31.3%	39.3%	29.3%	20.5%	36.2%	44.2%
Gross loans and advances	43,602,791	31,537,462	10,468,198	-	1,326,113	-	86,934,564
Net loans and advances	42,867,097	31,080,276	10,299,296	-	1,316,211	-	85,562,880
Impaired loans and advances	776,934	662,878	132,182	-	14,068	-	1,586,062
Total deposits	37,376,432	27,834,901	8,340,370	22,727,406	1,553,554	-	97,832,663
Additions to:							
Property and equipment	5,158	853	62	9	34	1,569	7,685
Intangible assets	5,022	-	267	-	8	737	6,034

**AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries**

A28. PERFORMANCE REVIEW FOR THE PERIOD ENDED 30 JUNE 2025

The Group registered a profit after taxation ("PAT") of RM328.1 million for the financial period ended 30 June 2025, representing an increase of RM22.8 million or 7.5% compared to the PAT for the corresponding period last year.

The increase in the Group's PAT for the period is mainly due to higher net interest income of RM34.6 million, higher other operating income of RM45.0 million mainly contributed to higher gain on revaluation of financial assets as FVTPL of RM21.4 million (30 June 2024: loss of RM129.8 million) and higher writeback of impairment on financial investments of RM6.4 million.

The increase was partly offset by higher operating expenses of RM27.0 million mainly from higher personnel costs, lower writeback of provision for commitments and contingencies of RM17.0 million and higher allowance for impairment on loans and advances of RM12.6 million.

The Group's impaired loans and advances ratio stood at 1.81% end June 2025. Loan loss coverage ratio including regulatory reserve is at 99.97%.

The Group and the Bank recorded common equity tier 1 ("CET1") of 14.53% (FY2025: 14.80%) and 14.39% (FY2025: 14.69%) respectively. The Group and the Bank also recorded total capital ratio ("TCR") of 18.76% (FY2025: 18.97%) and 18.60% (FY2025: 18.85%) respectively.

In the opinion of the Directors, the results of operations of the Group and the Bank for the financial period have not been substantially affected by any items, transaction or event of a material and unusual nature.

A29. PROSPECTS FOR FINANCIAL YEAR ("FY") ENDING 31 MARCH 2026

Tariff impact is sipping in while the US Federal Reserve ("Fed") takes a cautious approach on the interest rate path outlook amid the latest inflation print

With the lapse of 1st August deadline for trade agreements, President Donald Trump ("President Trump") has signed an executive order imposing reciprocal tariffs ranging from 10% to 41% on most imports from numerous countries. Although there are concerns over slowing economic growth and rising inflation persist, it remains uncertain whether US President Trump will proceed with hiking sectoral tariffs, such as pharmaceuticals and semiconductors. Meanwhile, the US-China trade deal has been extended for another 90 days to facilitate further discussions, which is also crucial for achieving positive outcomes for both parties.

As of July 2025, the Fed has maintained its benchmark interest rate at 4.25% to 4.50% since December 2024. Despite this, the Fed anticipated two rate cuts this year in the latest Summary Economic Projections ("SEPs"), reflecting a cautious approach as inflationary pressures are slated to pick up in the months ahead due to US policy shift.

Eurozone policymakers are seen to hold off on the final rate cut until year-end

The European Central Bank ("ECB") kept interest rates unchanged in its July meeting at 2.00% with several policymakers arguing that further reductions are unnecessary. The policymakers chose to maintain the interest rate benchmark following the conclusion of EU-US tariff negotiations – a 15% tariff for European exports to the US. While another rate cut in December is possible, this could be the final rate cut in the current cycle. The central bank is taking a data-dependent approach, remaining cautious of external risks such as global trade tensions and geopolitical instability. The overall stance is to support economic recovery without reigniting inflation.

Malaysia's economy faces downside external risks, but growth is still driven by domestic demand

Malaysia 2nd Quarter of 2025 gross domestic product ("GDP") growth recorded at 4.4%, maintaining its previous growth momentum buoyed by higher household spending following favourable labour market conditions and income-related policy measures. However, the economic backdrop is expected to become more challenging in the 2nd half of 2025 as the full impact of the 19% US tariffs takes hold and the temporary boost from frontloading fades. Even so, we do not foresee a sharp downturn or recession in the near term, with resilient household consumption, rising tourist arrivals, and robust construction activity expected to continue supporting growth. As such, we maintain our view that Malaysia's GDP is expected to grow between 3.5% to 4.5% in Calendar Year ("CY") 2025, moderating from 5.1% in the previous year.

On the inflation front, we expect inflation to average between 1.8% to 2.3% in CY2025 (CY2024: 1.8%). The price pressure has remained contained in the first half of CY2025 due to the easing of production costs and the lack of demand-driven price pressure, as reflected by producer price deflation for four (4) straight months since March 2025. However, inflationary pressures are expected to pick up in the second half of CY2025 due to expansion of the Sales and Services Tax ("SST"), the planned rollout of RON95 subsidy rationalisation and electricity tariff restructuring.

**AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries**

A29. PROSPECTS FOR FINANCIAL YEAR ("FY") ENDING 31 MARCH 2026 (CONT'D.)

The banking sector of Malaysia slowed in June as non-household loans moderated

Meanwhile, the industry's total number of outstanding loans eased grew by 5.12% YoY in June, slightly lower than the 5.27% recorded in the previous month. Household loans maintained at 5.85% (May: 5.85%), whereas non-household loans decreased to 4.05% (May: 4.42%) during the month. The overall banking system remains well capitalised, reflected by the liquidity coverage ratio of 160.62% in June (May: 150.37%). The loan-to-fund ratio and loan-to-fund-and-equity ratio remained stable at 83.30% (May: 83.60%) and 72.43% (May: 72.39%) as of the month.

On the other hand, the recent July 2025 Monetary Policy Committee ("MPC") meeting announced the 25 basis points ("bps") OPR cut to 2.75% by Bank Negara Malaysia ("BNM") as expected. This marks the bank's first-rate reduction since July 2020, during the pandemic, and ends its 26-month rate pause. BNM has indicated in the accompanying Monetary Policy Statement ("MPS") that the July 2025 OPR cut is a pre-emptive move to preserve Malaysia's steady growth amid moderate inflation prospects. Nevertheless, the OPR cut should not be construed as the start of an aggressive easing cycle. Given that the risk of an imminent recession is minimal, we do not see another cut over the remainder of 2025, specifically in the September and November meetings.

AmBank Group commences the new financial year 2026 ("FY2026") on a positive note

AmBank Group's 5-year Winning Together ("WT29") strategy got off to a good start with commendable financial results in FY2025, laying a firm foundation for FY2026 to build on. In Quarter 1 of FY2026 ("Q1FY2026"), AMMB Group reported improved income, driven by Net Interest Margin ("NIM") expansion and Non-Interest Income ("Noli") growth which resulted in strong Profit After Taxation and Minority Interest ("PATMI") of RM516 million. AMMB Group also reported an annualised Return on Equity ("ROE") of 10.0% and a Return on Assets ("ROA") of 1.05%.

In line with our WT29 strategy, we maintain focus on the three strategy pillars that underpin our operational resilience: Digitalisation, Operational Excellence and Sustainability ("D.O.E.S"). We continue to invest wisely in advanced technologies, prioritise the digital transformation agenda and harness the power of artificial intelligence ("AI"), data analytics and automation to deliver customer-centric banking solutions and drive operational excellence through enhanced process efficiency.

Sustainability continues to be at the forefront of our key priorities as our legitimacy to operate and reinforce our franchise. In our journey towards carbon neutrality, we are committed to intensify environmental, social and governance ("ESG") initiatives and actively advocate green financing solutions tailored to meet our customers' evolving needs, supporting their transition to a low-carbon economy.

While being mindful of prevailing uncertainties surrounding the US' tariffs and geopolitical tensions in the Middle East, the Group remains optimistic on the continued growth of the Malaysian economy, buoyed by resilient domestic demand, and the Group's prospects for FY2026.

A30. VALUATION OF PROPERTY AND EQUIPMENT

The Group's and the Bank's property and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

A31. SIGNIFICANT EVENT DURING THE REPORTING PERIOD

There was no significant event during the current financial quarter and period.

A32. CHANGES IN THE COMPOSITION OF THE GROUP AND THE BANK

There were no material changes in the composition of the Group and the Bank for the current financial quarter and period.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A33. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured against the Group's and the Bank's assets.

The principal amounts of the commitments and contingencies and notional contracted amounts of derivatives of the Group and the Bank are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Commitments				
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:				
- One year or less	14,199,188	13,191,776	14,212,188	13,198,776
- Over one year	2,032,377	2,148,020	2,032,377	2,148,020
Unutilised credit card lines	4,685,925	4,457,897	4,685,925	4,457,897
Forward asset purchase	317,461	589,170	317,461	589,170
	<u>21,234,951</u>	<u>20,386,863</u>	<u>21,247,951</u>	<u>20,393,863</u>
Contingencies				
Direct credit substitutes	453,603	1,335,081	453,603	1,335,081
Transaction related contingent items	7,219,209	6,967,036	7,219,209	6,967,036
Short term self-liquidating trade related contingencies	1,249,965	1,117,853	1,249,965	1,117,853
	<u>8,922,777</u>	<u>9,419,970</u>	<u>8,922,777</u>	<u>9,419,970</u>
Derivative Financial Instruments				
Foreign exchange related contracts				
- One year or less	41,428,445	42,418,797	41,428,445	42,418,797
- Over one year to five years	2,816,129	3,018,862	2,816,129	3,018,862
- Over five years	1,592,231	1,400,512	1,592,231	1,400,512
Interest rate related contracts				
- One year or less	5,148,941	4,098,987	5,148,941	4,098,987
- Over one year to five years	31,594,915	28,146,421	31,594,915	28,146,421
- Over five years	12,449,573	12,198,252	12,449,573	12,198,252
Equity and commodity related contracts				
- One year or less	1,906,598	2,063,663	1,906,598	2,063,663
- Over one year to five years	319,960	176,710	319,960	176,710
	<u>97,256,792</u>	<u>93,522,204</u>	<u>97,256,792</u>	<u>93,522,204</u>
Total	<u>127,414,520</u>	<u>123,329,037</u>	<u>127,427,520</u>	<u>123,336,037</u>

**AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries**

A34. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

Determination of fair value and fair value hierarchy

The Group and the Bank use the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly;
- Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

For assets and liabilities measured at fair value that are recognised on a recurring basis, the Group and the Bank determine whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Financial assets and liabilities measured using valuation techniques based on assumptions that are supported by prices from observable current market transactions are assets and liabilities for which pricing is obtained via pricing services, but where prices have not been determined in an active market, financial assets with fair values based on broker quotes, investments in private equity funds with fair values obtained via fund managers and assets that are valued using the Group's own models whereby the majority of assumptions are market observable.

Non market observable inputs means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data. The main asset classes in this category are unlisted equity investments and debt instruments. Valuation techniques are used to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, that is, an exit price from the perspective of the Group and the Bank. Therefore, unobservable inputs reflect the Group's and the Bank's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). These inputs are developed based on the best information available, which might include the Group's and the Bank's own data, as well as financial information of the counterparties. Equity instruments at FVOCI was revalued using net assets method.

About 3.0% of the Group's and the Bank's (31 March 2025: 3.2% of the Group's and the Bank's) total financial assets recorded at fair value, are based on estimates and recorded as Level 3 investments. Where estimates are used, these are based on a combination of independent third-party evidence and internally developed models, calibrated to market observable data where possible. While such valuations are sensitive to estimates, it is believed that changing one or more of the assumptions to reasonably possible alternative assumptions would not change the fair value significantly.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A34. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

(a) The following tables show the Group's and the Bank's financial instruments that are measured at fair value at the reporting date analysed by levels within the fair value hierarchy.

	Group				Bank			
	Valuation technique				Valuation technique			
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
30 June 2025								
Financial assets measured at fair value								
Derivative financial assets	1,527	967,481	-	969,008	1,527	967,481	-	969,008
Financial assets at FVTPL								
- Money market securities	-	3,382,092	-	3,382,092	-	3,382,092	-	3,382,092
- Quoted shares	1,339,890	-	-	1,339,890	1,339,888	-	-	1,339,888
- Unquoted shares	-	-	30	30	-	-	-	-
- Quoted unit trust	32,963	-	-	32,963	32,963	-	-	32,963
- Quoted sukuk	-	10,252	-	10,252	-	10,252	-	10,252
- Unquoted corporate bonds and sukuk	-	1,438,276	-	1,438,276	-	1,438,276	-	1,438,276
Financial investments at FVOCI								
- Money market securities	-	9,728,273	-	9,728,273	-	9,728,273	-	9,728,273
- Unquoted shares	-	-	829,488	829,488	-	-	829,488	829,488
- Quoted unit trust	54,129	-	-	54,129	54,129	-	-	54,129
- Unquoted corporate bonds and sukuk	-	9,957,620	-	9,957,620	-	9,957,620	-	9,957,620
	<u>1,428,509</u>	<u>25,483,994</u>	<u>829,518</u>	<u>27,742,021</u>	<u>1,428,507</u>	<u>25,483,994</u>	<u>829,488</u>	<u>27,741,989</u>
Financial liabilities measured at fair value								
Financial liabilities at FVTPL	-	202,162	-	202,162	-	202,162	-	202,162
Derivative financial liabilities	7,560	1,149,265	-	1,156,825	7,560	1,149,265	-	1,156,825
	<u>7,560</u>	<u>1,351,427</u>	<u>-</u>	<u>1,358,987</u>	<u>7,560</u>	<u>1,351,427</u>	<u>-</u>	<u>1,358,987</u>

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A34. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

(a) The following tables show the Group's and the Bank's financial instruments that are measured at fair value at the reporting date analysed by levels within the fair value hierarchy (Cont'd.).

	Group				Bank			
	Valuation technique				Valuation technique			
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
31 March 2025								
Financial assets measured at fair value								
Derivative financial assets	538	653,277	-	653,815	538	653,277	-	653,815
Financial assets at FVTPL								
- Money market securities	-	2,828,548	-	2,828,548	-	2,828,548	-	2,828,548
- Quoted shares	1,391,734	-	-	1,391,734	1,391,733	-	-	1,391,733
- Unquoted shares	-	-	31	31	-	-	-	-
- Quoted unit trust	32,215	-	-	32,215	32,215	-	-	32,215
- Quoted sukuk	-	10,179	-	10,179	-	10,179	-	10,179
- Unquoted corporate bonds and sukuk	-	1,263,948	-	1,263,948	-	1,263,948	-	1,263,948
Financial investments at FVOCI								
- Money market securities	-	8,803,273	-	8,803,273	-	8,803,273	-	8,803,273
- Unquoted shares	-	-	827,897	827,897	-	-	827,897	827,897
- Quoted unit trust	53,212	-	-	53,212	53,212	-	-	53,212
- Unquoted corporate bonds and sukuk	-	9,929,434	-	9,929,434	-	9,929,434	-	9,929,434
	<u>1,477,699</u>	<u>23,488,659</u>	<u>827,928</u>	<u>25,794,286</u>	<u>1,477,698</u>	<u>23,488,659</u>	<u>827,897</u>	<u>25,794,254</u>
Financial liabilities measured at fair value								
Financial liabilities at FVTPL	-	178,818	-	178,818	-	178,818	-	178,818
Derivative financial liabilities	7,918	600,937	-	608,855	7,918	600,937	-	608,855
	<u>7,918</u>	<u>779,755</u>	<u>-</u>	<u>787,673</u>	<u>7,918</u>	<u>779,755</u>	<u>-</u>	<u>787,673</u>

There were no transfers between Level 1 and Level 2 during the current financial period and previous financial year for the Group and the Bank.

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A34. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

Movements In Level 3 financial instruments measured at fair value

The level of the fair value hierarchy of financial instruments is determined at the beginning of each reporting period. The following tables show the reconciliation of the opening and closing amounts of Level 3 financial assets which are recorded at fair value:

Group	Equity instruments at FVTPL RM'000	Equity instruments at FVOCI RM'000	Total RM'000
At 1 April 2025	31	827,897	827,928
(Loss)/gain on revaluation of financial assets taken up in statements of profit or loss and other comprehensive income	(1)	1,591	1,590
At 30 June 2025	30	829,488	829,518

	Equity instruments at FVTPL RM'000	Equity instruments at FVOCI RM'000	Total RM'000
At 1 April 2024	29	715,566	715,595
Gain on revaluation of financial assets taken up in statements of profit or loss and other comprehensive income	2	112,331	112,333
At 31 March 2025	31	827,897	827,928

	Equity instruments at FVOCI RM'000
Bank	
At 1 April 2025	827,897
Gain on revaluation of financial assets taken up in statement of other comprehensive income	1,591
At 30 June 2025	829,488

	Equity instruments at FVOCI RM'000
At 1 April 2024	715,566
Gain on revaluation of financial assets taken up in statement of other comprehensive income	112,331
At 31 March 2025	827,897

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A34. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

Total gains or losses included in the statements of profit or loss and statements of comprehensive income for financial instruments held at the end of reporting period:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Financial assets at FVTPL				
Total (loss)/gain included in:				
- profit or loss	(1)	2	-	-
Financial investments at FVOCI				
Total gain included in:				
- other comprehensive income	1,591	112,331	1,591	112,331

There were no transfers between Level 2 and Level 3 during the current financial period and previous financial year for the Group and the Bank.

Impact on fair value of Level 3 financial instruments measured at fair value arising from changes to key

Changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

A35. CAPITAL ADEQUACY

The capital adequacy ratios are computed in accordance with BNM's policy documents on Capital Adequacy Framework (Capital Components) issued on 14 June 2024, Capital Adequacy Framework (Basel II - Risk Weighted Assets) issued on 18 December 2023, Capital Adequacy Framework (Operational Risk) and Capital Adequacy Framework (Exposures to Central Counterparties) issued on 15 December 2023. Pursuant to the BNM's policy document on Capital Adequacy Framework (Capital Components), the minimum capital adequacy ratios to be maintained under the guideline are at 4.5% for CET1 capital, 6.0% for Tier1 capital and 8.0% for Total Capital Ratio at all times. In addition, financial institutions are also required to maintain capital buffers which comprise the sum of the following:

- (i) a Capital Conservation Buffer ("CCB") of 2.5%;
- (ii) a Countercyclical Capital Buffer ("CCyB") determined as the weighted-average of the prevailing CCyB rates applied in the jurisdictions in which the financial institution has credit exposures. BNM will communicate any decision on the CCyB rate by up to 12 months before the date from which the rate applies; and
- (iii) a Higher Loss Absorbency ("HLA") requirement for a financial institution that is designated as a domestic systemically important bank ("D-SIB").

(a) The Group adopts the following approaches in determining the capital requirements:

- **Credit Risk:**
On 29 July 2024, the Bank received approval from BNM to migrate to FIRB Approach for credit risk under Capital Adequacy Framework (Basel II - Risk Weighted Assets). With effect from 1 August 2024, the Bank has adopted the FIRB Approach and Supervisory Slotting Criteria for major non-retail portfolios and the Advanced Internal Ratings Based ("AIRB") Approach for major retail portfolios. Credit risk is computed in accordance with Capital Adequacy Framework (Basel II - Risk Weighted Assets) and Capital Adequacy Framework (Exposures to Central Counterparties) (with effective from 1 January 2025).
- **Market Risk**
Market risk remains to be computed using the Standardised Approach, as per the Capital Adequacy Framework (Basel II - Risk Weighted Assets).
- **Operational Risk**
With effect from 1 January 2025, the computation of operational risk-weighted assets is in line with the Capital Adequacy Framework (Operational Risk) issued on 15 December 2023. Previously, it was computed under the Basic Indicator Approach in accordance with the Capital Adequacy Framework (Basel II - Risk Weighted Assets).

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A35. CAPITAL ADEQUACY (CONT'D.)

- (a) The Group adopts the following approaches in determining the capital requirements: (Cont'd.)

The capital adequacy ratios of the Group and the Bank are as follows:

	30 June 2025		31 March 2025	
	Group	Bank	Group	Bank
Before deducting proposed dividends:				
CET 1 Capital Ratio	14.527%	14.393%	14.799%	14.692%
Tier 1 Capital Ratio	14.527%	14.393%	14.799%	14.692%
Total Capital Ratio	18.757%	18.602%	18.966%	18.847%
After deducting proposed dividends:				
CET 1 Capital Ratio	14.527%	14.393%	14.401%	14.295%
Tier 1 Capital Ratio	14.527%	14.393%	14.401%	14.295%
Total Capital Ratio	18.757%	18.602%	18.568%	18.451%

- (b) The components of CET 1, Additional Tier 1, Tier 2 and Total Capital of the Group and the Bank are as follows:

	Group		Bank	
	30 June 2025	31 March 2025	30 June 2025	31 March 2025
	RM'000	RM'000	RM'000	RM'000
CET 1 Capital				
Share Capital	3,040,465	3,040,465	3,040,465	3,040,465
Retained earnings	8,685,283	9,061,868	8,731,259	9,107,844
Fair value reserve	621,244	537,254	621,244	537,254
Foreign currency translation reserve	88,928	102,830	92,738	106,629
Regulatory reserve	309,949	261,089	309,949	261,089
Merger reserve	104,149	104,149	-	-
Less: Regulatory adjustments applied on CET 1 Capital				
- Intangible assets	(148,482)	(149,252)	(148,482)	(149,252)
- Deferred tax assets	(139,275)	(205,932)	(139,275)	(205,932)
- 55% of cumulative fair value gains in fair value reserve	(341,684)	(295,490)	(341,684)	(295,490)
- Regulatory reserve	(309,949)	(261,089)	(309,949)	(261,089)
- Investment in ordinary shares of unconsolidated financial entities	-	-	(1)	(1)
- Unrealised fair value gains on financial liabilities due to changes in own credit risk	(2,586)	(1,189)	(2,586)	(1,189)
Total CET 1 Capital	11,908,042	12,194,703	11,853,678	12,140,328
Additional Tier 1 Capital				
Qualifying CET 1, Additional Tier 1 capital instruments held by third parties	3	3	-	-
Total Tier 1 Capital	11,908,045	12,194,706	11,853,678	12,140,328

AmBank (M) Berhad
(Incorporated in Malaysia)
And Its Subsidiaries

A35. CAPITAL ADEQUACY (CONT'D.)

(b) The components of CET 1, Additional Tier 1, Tier 2 and Total Capital of the Group and the Bank are as follows (cont'd.):

	Group		Bank	
	30 June 2025 RM'000	31 March 2025 RM'000	30 June 2025 RM'000	31 March 2025 RM'000
Tier 2 Capital				
Tier 2 Capital instruments meeting all relevant criteria for inclusion	3,095,000	3,095,000	3,095,000	3,095,000
Qualifying CET 1, Additional Tier 1 and Tier 2 capital instruments held by third parties	1	1	-	-
Surplus of eligible provisions to expected losses	270,238	230,650	264,657	227,641
General provisions ¹	101,667	108,439	106,638	111,405
Total Tier 2 capital	3,466,906	3,434,090	3,466,295	3,434,046
Total Capital	15,374,951	15,628,796	15,319,973	15,574,374

¹ Consists of provision for performing assets and regulatory reserve subject to a maximum 1.25% of total credit RWA.

The breakdown of the risk-weighted assets ("RWA") in various categories of risk is as follows:

	Group		Bank	
	30 June 2025 RM'000	31 March 2025 RM'000	30 June 2025 RM'000	31 March 2025 RM'000
Credit RWA	73,928,203	74,444,561	74,325,850	74,681,833
Exposures to Central Counterparties RWA	21,303	20,917	21,303	20,917
Total Credit RWA²	73,949,506	74,465,478	74,347,153	74,702,750
Market RWA	2,303,624	2,324,047	2,303,590	2,324,013
Operational RWA	5,716,004	5,615,245	5,707,837	5,606,997
Total RWA	81,969,134	82,404,770	82,358,580	82,633,760

² Total Credit RWA as at 30 June 2025 and 31 March 2025 are computed based on FIRB Approach and Supervisory Slotting Criteria for major non-retail portfolio and AIRB Approach for major retail portfolio.