

AmlInvestment Bank Berhad

Registration No. 197501002220 (23742-V)

(Incorporated in Malaysia)

And Its Subsidiaries

Condensed Interim Financial Statements

For the Financial Period

1 April 2025 to

30 June 2025

(In Ringgit Malaysia)

AmlInvestment Bank Berhad
Registration No. 197501002220 (23742-V)
(Incorporated in Malaysia)
and its subsidiaries

UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		Group		Bank	
	Note	30 June 2025 RM'000	31 March 2025 RM'000	30 June 2025 RM'000	31 March 2025 RM'000
ASSETS					
Cash and short-term funds	8	495,163	534,141	375,851	430,714
Financial investments at fair value through other comprehensive income ("FVOCI")	9	33,300	33,076	33,300	33,076
Financial investment at amortised cost	10	75,000	75,000	75,000	75,000
Loans and advances	11	577,389	605,128	577,389	605,128
Derivative financial assets		1	-	1	-
Statutory deposit with Bank Negara Malaysia		2,729	10,189	2,729	10,189
Deferred tax assets		32,072	32,550	27,542	28,970
Investment in subsidiaries		-	-	51,054	51,054
Trade receivables and other assets	12	736,337	917,872	718,103	887,706
Property and equipment		15,532	15,654	15,023	15,175
Right-of-use assets		1,272	1,415	1,272	1,415
Intangible assets		42,526	42,107	4,422	4,198
TOTAL ASSETS		2,011,321	2,267,132	1,881,686	2,142,625
LIABILITIES AND EQUITY					
Deposits and placements of a bank	13	600,000	700,000	600,000	700,000
Derivative financial liabilities		-	1	-	1
Trade payables and other liabilities	14	762,296	873,532	741,653	841,401
TOTAL LIABILITIES		1,362,296	1,573,533	1,341,653	1,541,402
Share capital		330,000	330,000	330,000	330,000
Reserves		319,025	363,599	210,033	271,223
Equity attributable to equity holder of the Bank		649,025	693,599	540,033	601,223
TOTAL LIABILITIES AND EQUITY		2,011,321	2,267,132	1,881,686	2,142,625
COMMITMENTS AND CONTINGENCIES	24	180,626	213,126	180,626	213,126
NET ASSETS PER ORDINARY SHARE (RM)		2.07	2.21	1.72	1.91

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmlInvestment Bank Berhad
Registration No. 197501002220 (23742-V)
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and its subsidiaries

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Group	Note	Individual Quarter		Cumulative Quarter	
		30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Interest income	15	16,261	25,717	16,261	25,717
Interest expense	16	(6,330)	(15,733)	(6,330)	(15,733)
Net interest income		9,931	9,984	9,931	9,984
Other operating income	17	93,735	105,451	93,735	105,451
Direct costs	18	(18,291)	(20,229)	(18,291)	(20,229)
Net income		85,375	95,206	85,375	95,206
Other operating expenses	19	(60,121)	(56,404)	(60,121)	(56,404)
Operating profit before impairment losses		25,254	38,802	25,254	38,802
(Allowances for)/Writeback of impairment on:					
Loans and advances, net	20	(531)	254	(531)	254
Other financial assets	21	1,264	562	1,264	562
Profit before taxation		25,987	39,618	25,987	39,618
Taxation		(6,023)	(6,931)	(6,023)	(6,931)
Profit for the financial period		19,964	32,687	19,964	32,687
Basic/diluted earnings per share (sen)	22	6.4	10.4	6.4	10.4

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmlInvestment Bank Berhad
Registration No. 197501002220 (23742-V)
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UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Group	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Profit for the financial period	19,964	32,687	19,964	32,687
Other comprehensive income:				
Item that will not be reclassified subsequently to profit or loss				
<u>Equity instruments at fair value through other comprehensive income ("FVOCI")</u>				
Net unrealised gain/(loss) on changes in fair value	5	(54)	5	(54)
Item that may be reclassified subsequently to profit or loss				
<u>Debt instruments at FVOCI</u>				
Net unrealised gain/(loss) on changes in fair value	195	(56)	195	(56)
Tax effect	(47)	14	(47)	14
	148	(42)	148	(42)
Other comprehensive gain/(loss) for the financial period	153	(96)	153	(96)
Total comprehensive income for the period	20,117	32,591	20,117	32,591

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmlInvestment Bank Berhad
Registration No. 197501002220 (23742-V)
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UNAUDITED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Bank	Note	Individual Quarter		Cumulative Quarter	
		30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Interest income	15	15,832	25,285	15,832	25,285
Interest expense	16	(6,300)	(15,706)	(6,300)	(15,706)
Net interest income		9,532	9,579	9,532	9,579
Other operating income	17	48,362	59,655	48,362	59,655
Direct costs	18	(11,782)	(13,053)	(11,782)	(13,053)
Net income		46,112	56,181	46,112	56,181
Other operating expenses	19	(42,115)	(38,680)	(42,115)	(38,680)
Operating profit before impairment losses		3,997	17,501	3,997	17,501
(Allowances for)/Writeback of impairment on:					
Loans and advances, net	20	(531)	254	(531)	254
Other financial assets	21	1,264	561	1,264	561
Profit before taxation		4,730	18,316	4,730	18,316
Taxation		(1,382)	(4,515)	(1,382)	(4,515)
Profit for the financial period		3,348	13,801	3,348	13,801

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

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UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

Bank	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Profit for the financial period	3,348	13,801	3,348	13,801
Other comprehensive income:				
Item that will not be reclassified subsequently to profit or loss				
<u>Equity instruments at FVOCI</u>				
Net unrealised gain/(loss) on changes in fair value	5	(54)	5	(54)
Item that may be reclassified subsequently to profit or loss				
<u>Debt instruments at FVOCI</u>				
Net unrealised gain/(loss) on changes in fair value	195	(56)	195	(56)
Tax effect	(47)	14	(47)	14
	148	(42)	148	(42)
Other comprehensive gain/(loss) for the financial period	153	(96)	153	(96)
Total comprehensive income for the period	3,501	13,705	3,501	13,705

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmInvestment Bank Berhad
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**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025**

Group	<-----Attributable to equity holder of the Bank----->						
	Non-distributable					Distributable	
	Share capital RM'000	Capital reserve RM'000	Regulatory reserve RM'000	Merger reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 April 2024	330,000	2,815	13,682	82,115	1,912	193,432	623,956
Profit for the financial period	-	-	-	-	-	32,687	32,687
Other comprehensive loss	-	-	-	-	(96)	-	(96)
Total comprehensive (loss)/income for the period	-	-	-	-	(96)	32,687	32,591
Transfer to retained earnings	-	-	(3,493)	-	-	3,493	-
Transactions with owner and other equity movements	-	-	(3,493)	-	-	3,493	-
At 30 June 2024	330,000	2,815	10,189	82,115	1,816	229,612	656,547
At 1 April 2025	330,000	2,815	10,759	82,115	1,755	266,155	693,599
Profit for the financial period	-	-	-	-	-	19,964	19,964
Other comprehensive gain	-	-	-	-	153	-	153
Total comprehensive income for the period	-	-	-	-	153	19,964	20,117
Transfer to retained earnings	-	-	(15)	-	-	15	-
Dividends	-	-	-	-	-	(64,691)	(64,691)
Transactions with owner and other equity movements	-	-	(15)	-	-	(64,676)	(64,691)
At 30 June 2025	330,000	2,815	10,744	82,115	1,908	221,443	649,025

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmInvestment Bank Berhad
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**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025**

	<-----Attributable to equity holder of the Bank----->				
	Non-distributable		Distributable		
Bank	Share capital RM'000	Regulatory reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 April 2024	330,000	13,682	1,912	191,226	536,820
Profit for the financial period	-	-	-	13,801	13,801
Other comprehensive loss	-	-	(96)	-	(96)
Total comprehensive (loss)/income for the period	-	-	(96)	13,801	13,705
Transfer to retained earnings	-	(3,493)	-	3,493	-
Transactions with owner and other equity movements	-	(3,493)	-	3,493	-
At 30 June 2024	330,000	10,189	1,816	208,520	550,525
At 1 April 2025	330,000	10,759	1,755	258,709	601,223
Profit for the financial period	-	-	-	3,348	3,348
Other comprehensive gain	-	-	153	-	153
Total comprehensive income for the period	-	-	153	3,348	3,501
Transfer to retained earnings	-	(15)	-	15	-
Dividends	-	-	-	(64,691)	(64,691)
Transactions with owner and other equity movements	-	(15)	-	(64,676)	(64,691)
At 30 June 2025	330,000	10,744	1,908	197,381	540,033

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

AmlInvestment Bank Berhad
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UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2025

	Group		Bank	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Profit before taxation	25,987	39,618	4,730	18,316
Adjustments for non-operating and non-cash items	2,016	461	1,219	150
Operating profit before working capital changes	28,003	40,079	5,949	18,466
Change in operating assets	215,552	301,092	204,231	292,218
Change in operating liabilities	(208,435)	(1,076,826)	(199,580)	(1,071,129)
Cash generated from/(used in) operations	35,120	(735,655)	10,600	(760,445)
Tax paid	(8,344)	(6,899)	(59)	-
Net cash generated from/(used in) operating activities	26,776	(742,554)	10,541	(760,445)
Net cash used in investing activities	(883)	(795)	(533)	(637)
Net cash used in financing activities	(64,871)	(180)	(64,871)	(179)
Net decrease in cash and cash equivalents	(38,978)	(743,529)	(54,863)	(761,261)
Cash and cash equivalents at beginning of the financial period	534,141	1,225,841	430,714	1,126,037
Cash and cash equivalents at end of the financial period	495,163	482,312	375,851	364,776
Cash and cash equivalents comprises:				
Cash and short-term funds	495,163	482,312	375,851	364,776

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

EXPLANATORY NOTES :

1. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia. These financial statements also comply with IAS 34, *Interim Financial Reporting* issued by the International Accounting Standards Board.

These condensed interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the annual financial statements of the Group and the Bank for the financial year ended 31 March 2025 which are available upon request from the Bank's registered office at Level 22, Bangunan AmBank Group, No. 55, Jalan Raja Chulan, 50200 Kuala Lumpur.

The condensed interim financial statements incorporate those stockbroking and capital market activities undertaken in compliance with Shariah principles relating to investment banking services which are regulated by Securities Commission and Bursa Malaysia Berhad.

1.1 Material Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year. The adoption of the following amendments to published standards did not require a change in the accounting policies or retrospective adjustments, as they did not have any material impact on the financial statements of the Group and of the Bank:

- Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*)

The nature of the amendments to published standards relevant to the Group and the Bank are described below:

Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*)

The amendments clarified when a currency is exchangeable into another currency and how an entity estimates a spot rate when a currency lacks exchangeability. New disclosure requirements include the nature and financial impacts of the currency not being exchangeable, spot exchange rate used, estimation process and risks to the entity when the currency is not exchangeable.

1. BASIS OF PREPARATION (CONT'D.)

1.2 New standard and amendments to published standards issued but not yet effective

Description	Effective for annual periods beginning on or after
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i>)	1 January 2026
- Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
- Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i>)	1 January 2026
- MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
- MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 <i>Consolidated Financial Statements</i> and MFRS 128 <i>Investments in Associates and Joint Ventures</i>)	To be determined by MASB

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption.

(a) Amendments to published standard effective for financial year ending 31 March 2027

Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*)

The amendments clarified the dates of recognition and derecognition of financial assets and liabilities, with a new exception for financial liabilities settled through an electronic cash transfer system.

The amendments also provide additional guidance for assessing whether financial assets with contingent features that are not related directly to a change in basic lending risks or costs meet the solely payments of principal and interest ("SPPI") criterion.

Key characteristics of contractually linked instruments and the factors to be considered when assessing the cash flows underlying a financial asset with non-recourse features are also included in the amendments.

Additional disclosures are required for certain financial instruments with contractual terms that can change their cash flows and equity instruments designated at FVOCI.

1. BASIS OF PREPARATION (CONT'D.)

1.2 New standard and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption. (Cont'd.)

(a) Amendments to published standard effective for financial year ending 31 March 2027 (Cont'd.)

Annual Improvements to MFRS Accounting Standards - Volume 11

The Annual Improvements to MFRS Accounting Standards - Volume 11 include minor amendments affecting the following 5 MFRSs:

- (i) Hedge accounting by a first-time adopter (Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*)
- (ii) Gain or loss on derecognition (Amendments to MFRS 7 *Financial Instruments: Disclosures*)
- (iii) Lessee derecognition of lease liabilities and transaction price (Amendments to MFRS 9 *Financial Instruments*)
- (iv) Determination of a "de facto agent" (Amendments to MFRS 10 *Consolidated Financial Statements*)
- (v) Cost method (Amendments to MFRS 107 *Statement of Cash Flows*)

Wording in certain paragraphs of these standards has been amended to improve consistency with other relevant standards and cross-references to other standards, where applicable, have been added to enhance the understandability of these standards.

Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*)

The amendments allow an entity to apply the own-use exemption to its nature-dependent electricity contracts if the entity has been, and expects to be a, net purchaser of electricity for the contract period.

Nature-dependent electricity contracts that do not meet the own-use exemption are accounted for as derivatives and measured at fair value through profit or loss. Applying hedge accounting could reduce profit or loss volatility by reflecting how these contracts hedge the price of future electricity purchases or sales.

Additional disclosures include, but are not limited to, the following:

- contractual features exposing the entity to variability in underlying amount of electricity and risk of oversupply;
- estimated future cash flows from unrecognised contractual commitments to buy electricity in appropriate time bands;
- qualitative information about how the entity assesses whether a contract might become onerous; and
- qualitative and quantitative information about the costs and proceeds associated with purchases and sales of electricity.

1. BASIS OF PREPARATION (CONT'D.)

1.2 New standard and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption. (Cont'd.)

(b) New standards effective for financial year ending 31 March 2028

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 18 is a new accounting standard for presentation and disclosure of information in the financial statements which supersedes MFRS 101 *Presentation of Financial Statements*.

MFRS 18 introduced a defined structure for the statement of profit or loss comprising three main categories which include operating, investing and financing categories. Classification of income and expenses will be driven by the main business activities. Specified totals and subtotals are to be presented in the statement of profit or loss.

Information related to the management-defined performance measures ("MPM") should be disclosed in a note to the financial statements, including a reconciliation between the MPM and the most similar specified subtotal. Entity is also required to present expenses in the operating category by nature, function or a mix of both.

Enhanced guidance on the principles of aggregation and disaggregation, which focus on grouping of items based on their shared characteristics should be applied across the financial statements.

Consequential amendments to other accounting standards include, among others:

(i) MFRS 107 *Statement of Cash Flows*

The amendments require operating profit or loss subtotal to be used as the starting point when presenting operating cash flows under the indirect method and interest and dividend cash flows to be classified based on the main business activities.

(ii) MFRS 133 *Earnings per Share*

The amendments permit entities to disclose additional amounts per share using only the following numerators:

- required income and expenses totals and subtotals;
- common income and expenses subtotals listed in MFRS 18; or
- MPM disclosed by the entity.

(iii) MFRS 134 *Interim Financial Reporting*

Entity is required to provide additional disclosures for MPM in the condensed interim financial statements.

(iv) MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors*

Certain requirements such as going concern assessment have been moved from MFRS 101 to MFRS 108, which will be renamed MFRS 108 *Basis of Preparation of Financial Statements* when MFRS 18 becomes effective.

1. BASIS OF PREPARATION (CONT'D.)

1.2 New standard and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption. (Cont'd.)

(b) New standards effective for financial year ending 31 March 2028 (Cont'd.)

MFRS 19 *Subsidiaries without Public Accountability: Disclosures*

MFRS 19 introduced reduced disclosure requirements for eligible subsidiaries. An eligible subsidiary has the option to adopt this standard in its consolidated or separate financial statements provided that it does not have public accountability and it has an ultimate or intermediate holding company that produces consolidated financial statements in accordance with IFRS Accounting Standards.

(c) Amendments to published standard effective on a date to be determined by MASB

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investments in Associates and Joint Ventures*)

The amendments clarified that:

- gains and losses resulting from transactions involving assets that do not constitute a business, between entity and its associate or joint venture are recognised in the entity's financial statements only to the extent of unrelated investors' interests in the associate or joint venture; and
- gains and losses resulting from transactions involving the sale or contribution to an associate of a joint venture of assets that constitute a business is recognised in full.

1.3 Significant Accounting Judgements, Estimates and Assumptions

The preparation of the condensed interim financial statements in accordance with MFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of revenue, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Judgements, estimates and assumptions are continually evaluated and are based on the past experience, reasonable expectations of future events and other factors. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

In the process of applying the Group's and the Bank's accounting policies, the significant judgements, estimates and assumptions made by management were the same as those applied to the annual financial statements for the financial year ended 31 March 2025.

2. AUDIT QUALIFICATION

There was no audit qualification in the audited annual financial statements for the year ended 31 March 2025.

3. SEASONALITY OR CYCLICALITY OF OPERATIONS

The operations of the Group and the Bank are not materially affected by any seasonal or cyclical fluctuation in the current financial quarter and period.

4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items during the current financial quarter and period.

5. CHANGES IN ESTIMATES

There was no material change in estimates of amounts reported in the prior financial years that have a material effect for the financial quarter and period ended 30 June 2025.

6. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

The Group and the Bank have not issued any new shares or debentures during the financial quarter and period.

There were no share buy-back, share cancellation, shares held as treasury shares nor resale of treasury shares by the Group and the Bank during the financial quarter and period.

7. DIVIDENDS

During the financial quarter, the final single-tier dividend of 20.6 sen per share on 314,035,088 ordinary shares amounting to approximately RM64,691,228 in respect of financial year ended 31 March 2025 was paid by the Bank on 26 June 2025.

The directors do not recommend the payment of any dividend in respect of the current financial period ended 30 June 2025.

8. CASH AND SHORT TERM FUNDS

	Group		Bank	
	30 June 2025 RM'000	31 March 2025 RM'000	30 June 2025 RM'000	31 March 2025 RM'000
Cash and bank balances	235,776	192,607	208,680	168,985
Deposit placements maturing within one month:				
Licensed banks, related companies	172,216	157,605	80,000	77,800
Bank Negara Malaysia	69,000	166,000	69,000	166,000
Other financial institutions	18,171	17,929	18,171	17,929
	<u>495,163</u>	<u>534,141</u>	<u>375,851</u>	<u>430,714</u>

9. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

	Group and Bank	
	30 June 2025 RM'000	31 March 2025 RM'000
At Fair value		
Money Market Instruments:		
Malaysian Government Securities	30,555	30,336
Unquoted Securities:		
In Malaysia:		
Shares	2,706	2,707
Outside Malaysia:		
Shares	39	33
	<u>33,300</u>	<u>33,076</u>

10. FINANCIAL INVESTMENT AT AMORTISED COST

	Group and Bank	
	30 June 2025 RM'000	31 March 2025 RM'000
At Amortised Cost:		
Unquoted Securities in Malaysia:		
Corporate bonds	75,000	75,000
	<u>75,000</u>	<u>75,000</u>

11. LOANS AND ADVANCES

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
At Amortised Cost		
Share margin financing	586,916	612,337
Revolving credits	-	1,751
Staff loans	182	210
Gross loans and advances	587,098	614,298
Less: Allowances for ECL		
- Stage 1 - 12-month ECL	-	(1)
- Stage 3 - Lifetime ECL credit impaired	(9,709)	(9,169)
	(9,709)	(9,170)
Net loans and advances	577,389	605,128

(a) Gross loans and advances analysed by types of customers are as follows:

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
Domestic business enterprises:		
- Small medium enterprises	31,984	34,070
- Others	2,906	4,868
Individuals	549,088	570,088
Foreign individuals and entities	3,120	5,272
	587,098	614,298

(b) All gross loans and advances reside in Malaysia.

(c) Gross loans and advances analysed by interest rate sensitivity are as follows:

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
Variable rate:		
- Base lending rate-plus	587,098	612,547
- Cost-plus	-	1,751
	587,098	614,298

11. LOANS AND ADVANCES (CONT'D.)

(d) Gross loans and advances analysed by sector are as follows:

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
Agriculture	333	343
Manufacturing	2,906	4,868
Wholesale and retail trade and hotels and restaurants	6,175	6,816
Transport, storage and communication	11,364	12,665
Real estate	1,216	1,260
Business activities	3,109	3,179
Education and health	9,787	9,806
Household, of which:	552,208	575,361
- Purchase of residential properties	182	210
- Others	552,026	575,151
	587,098	614,298

(e) Gross loans and advances analysed by residual contractual maturity are as follows:

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
Maturing within one year	586,960	614,155
Over one year to three years	22	23
Over three years to five years	116	120
	587,098	614,298

(f) Movements in impaired loans and advances are as follows:

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
Balance at beginning of the financial period/year	19,889	25,348
Impaired during the financial period/year	561	2,557
Reclassified as non-impaired	(17)	-
Recoveries	(21)	(8,016)
Balance at end of the financial period/year	20,412	19,889
Gross impaired loans and advances as % of gross loans and advances	3.5%	3.2%
Loan loss coverage (including Regulatory Reserve)	100.2%	100.2%

11. LOANS AND ADVANCES (CONT'D.)

(g) Movement in allowances for ECL is as follows:

Group and Bank	Stage 1	Stage 3	Total
	12-Month ECL RM'000	Lifetime ECL credit impaired RM'000	
30 June 2025			
Balance at beginning of the financial period	1	9,169	9,170
Net (allowances for)/writeback of ECL	(1)	540	539
Balance at end of the financial period	-	9,709	9,709
31 March 2025			
Balance at beginning of the financial year	1	11,717	11,718
Net allowances of ECL	-	(2,548)	(2,548)
Balance at end of the financial year	1	9,169	9,170

12. TRADE RECEIVABLES AND OTHER ASSETS

	Group		Bank	
	30 June 2025 RM'000	31 March 2025 RM'000	30 June 2025 RM'000	31 March 2025 RM'000
Trade receivables	476,229	509,330	465,145	497,729
Other receivables, deposits and prepayments	47,983	46,079	29,877	23,877
Interest receivable	1,442	1,028	1,442	1,028
Tax recoverable	53,106	52,987	52,073	52,015
Margin deposits	166,490	319,284	166,490	319,284
Amount due from holding company companies	-	97	-	91
	1,085	329	12,778	4,648
	746,335	929,134	727,805	898,672
Less: Allowances for ECL	(9,998)	(11,262)	(9,702)	(10,966)
	736,337	917,872	718,103	887,706

(a) Movement in allowances for ECL:

	Group		Bank	
	30 June 2025 RM'000	31 March 2025 RM'000	30 June 2025 RM'000	31 March 2025 RM'000
Balance at beginning of the financial period/ year	11,262	14,260	10,966	13,959
Net writeback of ECL	(1,264)	(2,998)	(1,264)	(2,993)
Balance at end of the financial period/year	9,998	11,262	9,702	10,966

13. DEPOSITS AND PLACEMENTS OF A BANK

The deposit placed with the Bank is by a related company.

14. TRADE PAYABLES AND OTHER LIABILITIES

	Group		Bank	
	30 June 2025 RM'000	31 March 2025 RM'000	30 June 2025 RM'000	31 March 2025 RM'000
Trade payables	613,870	778,475	613,870	778,475
Other payables and accruals	55,262	64,524	42,134	46,386
Interest payable	4,445	5,616	4,445	5,616
Provision for commitments and contingencies	120	120	120	120
Lease liabilities	1,400	1,567	1,400	1,567
Provision for reinstatement of leased premises	308	309	308	309
Amount due to holding company	419	6	419	-
Amount due to subsidiaries and related companies	83,299	16,788	78,957	8,928
Provision for taxation	3,173	6,127	-	-
	<u>762,296</u>	<u>873,532</u>	<u>741,653</u>	<u>841,401</u>

15. INTEREST INCOME

Group	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Cash, short-term funds, deposits and placements	5,118	9,259	5,118	9,259
Financial investments at FVOCI	317	1,622	317	1,622
Financial investments at amortised cost	780	780	780	780
Loans and advances	9,262	13,358	9,262	13,358
Others	784	698	784	698
	<u>16,261</u>	<u>25,717</u>	<u>16,261</u>	<u>25,717</u>

Bank	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Cash, short-term funds, deposits and placements	4,689	8,827	4,689	8,827
Financial investments at FVOCI	317	1,622	317	1,622
Financial investments at amortised cost	780	780	780	780
Loans and advances	9,262	13,358	9,262	13,358
Others	784	698	784	698
	<u>15,832</u>	<u>25,285</u>	<u>15,832</u>	<u>25,285</u>

16. INTEREST EXPENSE

Group	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Deposits and placements of a bank	5,613	15,504	5,613	15,504
Others	717	229	717	229
	<u>6,330</u>	<u>15,733</u>	<u>6,330</u>	<u>15,733</u>

Bank	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Deposits and placements of a bank	5,613	15,504	5,613	15,504
Others	687	202	687	202
	<u>6,300</u>	<u>15,706</u>	<u>6,300</u>	<u>15,706</u>

17. OTHER OPERATING INCOME

Group	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Fee and commission income:				
Fee and commission income that are provided over time:				
Corporate advisory	1,975	5,983	1,975	5,983
Fees on loans and securities				
Agency fees	811	791	811	791
Other loans and securities related fees	838	1,256	838	1,256
Portfolio management fees	11,793	12,569	11,793	12,569
Unit trust management fees	35,472	35,675	35,472	35,675
Wealth management fees	4,881	6,821	4,881	6,821
Fee and commission income from providing transaction services:				
Brokerage fees and commission	14,797	26,900	14,797	26,900
Corporate advisory	256	580	256	580
Fees on loans and securities				
Arrangement and upfront fees	13,364	6,746	13,364	6,746
Other loans and securities related fees	565	216	565	216
Portfolio management fees	262	-	262	-
Underwriting commission	743	615	743	615
Wealth management fees	513	176	513	176
Unit trust service charges	2,640	2,992	2,640	2,992
Placement fees	3,761	2,961	3,761	2,961
Other fee and commission income	660	503	660	503
	<u>93,331</u>	<u>104,784</u>	<u>93,331</u>	<u>104,784</u>
Investment and trading income:				
Net foreign exchange (loss)/gain	(394)	33	(394)	33
Net gain from sale of financial assets at fair value through profit or loss ("FVTPL")	2	1	2	1
	<u>(392)</u>	<u>34</u>	<u>(392)</u>	<u>34</u>
Other income:				
Net gain on disposal of property and equipment	4	-	4	-
Non-trading foreign exchange gain	1	1	1	1
Rental income	749	577	749	577
Others	42	55	42	55
	<u>796</u>	<u>633</u>	<u>796</u>	<u>633</u>
	<u>93,735</u>	<u>105,451</u>	<u>93,735</u>	<u>105,451</u>

17. OTHER OPERATING INCOME (CONT'D.)

	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Bank				
Fee and commission income:				
Fee and commission income that are provided over time:				
Corporate advisory	1,975	5,983	1,975	5,983
Fees on loans and securities				
Agency fees	811	791	811	791
Other loans and securities related fees	838	1,256	838	1,256
Portfolio management fees	170	188	170	188
Wealth management fees	4,444	6,955	4,444	6,955
Fee and commission income from providing transaction services:				
Brokerage fees and commission	14,797	26,900	14,797	26,900
Corporate advisory	256	580	256	580
Fees on loans and securities				
Arrangement and upfront fees	13,364	6,746	13,364	6,746
Other loans and securities related fees	565	216	565	216
Underwriting commission	743	615	743	615
Wealth management fees	4,916	4,756	4,916	4,756
Placement fees	3,761	2,961	3,761	2,961
Other fee and commission income	768	956	768	956
	<u>47,408</u>	<u>58,903</u>	<u>47,408</u>	<u>58,903</u>
Investment and trading income:				
Dividend income from subsidiaries	-	100	-	100
Net foreign exchange gain	165	23	165	23
Net gain from sale of financial assets at FVTPL	2	1	2	1
	<u>167</u>	<u>124</u>	<u>167</u>	<u>124</u>
Other income:				
Net gain on disposal of property and equipment	3	-	3	-
Rental income	751	578	751	578
Others	33	50	33	50
	<u>787</u>	<u>628</u>	<u>787</u>	<u>628</u>
	<u>48,362</u>	<u>59,655</u>	<u>48,362</u>	<u>59,655</u>

18. DIRECT COSTS

	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Group				
Brokerage commission	3,981	7,589	3,981	7,589
Unit trust commission	6,509	7,176	6,509	7,176
Others	7,801	5,464	7,801	5,464
	<u>18,291</u>	<u>20,229</u>	<u>18,291</u>	<u>20,229</u>
Bank				
Brokerage commission	3,981	7,589	3,981	7,589
Others	7,801	5,464	7,801	5,464
	<u>11,782</u>	<u>13,053</u>	<u>11,782</u>	<u>13,053</u>

19. OTHER OPERATING EXPENSES

Group	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Personnel costs				
- Salaries, allowances and bonuses	23,616	24,444	23,616	24,444
- Contributions to Employees' Provident Fund ("EPF")/private retirement schemes	3,737	3,948	3,737	3,948
- Share granted under AMMB Executives' Share Scheme ("ESS") - charge	1,630	403	1,630	403
- Social security costs	167	149	167	149
- Others	2,416	2,120	2,416	2,120
	<u>31,566</u>	<u>31,064</u>	<u>31,566</u>	<u>31,064</u>
Establishment costs				
- Amortisation of intangible assets	230	202	230	202
- Cleaning, maintenance and security	749	569	749	569
- Computerisation costs	4,042	4,748	4,042	4,748
- Depreciation of property and equipment	360	470	360	470
- Depreciation of right-of-use assets	144	168	144	168
- Finance costs:				
- interest on lease liability	12	17	12	17
- provision for reinstatement of leased premises	-	1	-	1
- Rental of premises	1,349	1,327	1,349	1,327
- Others	132	148	132	148
	<u>7,018</u>	<u>7,650</u>	<u>7,018</u>	<u>7,650</u>
Marketing and communication expenses				
- Advertising, promotional and other marketing activities	331	330	331	330
- Sales commission	8	7	8	7
- Travelling and entertainment	315	361	315	361
- Communication expenses	292	309	292	309
- Others	558	431	558	431
	<u>1,504</u>	<u>1,438</u>	<u>1,504</u>	<u>1,438</u>
Administration and general expenses				
- Professional fees	3,004	3,356	3,004	3,356
- Travelling	79	87	79	87
- Subscription and periodicals	2,160	2,252	2,160	2,252
- Others	3,404	1,337	3,404	1,337
	<u>8,647</u>	<u>7,032</u>	<u>8,647</u>	<u>7,032</u>
Service transfer pricing - expense	11,386	9,220	11,386	9,220
	<u>60,121</u>	<u>56,404</u>	<u>60,121</u>	<u>56,404</u>

19. OTHER OPERATING EXPENSES (CONTD.)

Bank	Individual Quarter		Cumulative Quarter	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Personnel costs				
- Salaries, allowances and bonuses	15,117	16,403	15,117	16,403
- Contributions to EPF/private retirement schemes	2,377	2,666	2,377	2,666
- Share granted under AMMB ESS - charge	1,518	295	1,518	295
- Social security costs	102	95	102	95
- Others	1,591	1,387	1,591	1,387
	<u>20,705</u>	<u>20,846</u>	<u>20,705</u>	<u>20,846</u>
Establishment costs				
- Amortisation of intangible assets	148	125	148	125
- Cleaning, maintenance and security	729	536	729	536
- Computerisation costs	3,798	4,532	3,798	4,532
- Depreciation of property and equipment	316	433	316	433
- Depreciation of right-of-use assets	144	168	144	168
- Finance costs:				
- interest on lease liability	12	17	12	17
- provision for reinstatement of leased premises	-	1	-	1
- Rental of premises	1,013	1,007	1,013	1,007
- Others	125	135	125	135
	<u>6,285</u>	<u>6,954</u>	<u>6,285</u>	<u>6,954</u>
Marketing and communication expenses				
- Advertising, promotional and other marketing activities	203	85	203	85
- Sales commission	8	7	8	7
- Travelling and entertainment	260	303	260	303
- Communication expenses	185	187	185	187
- Others	456	317	456	317
	<u>1,112</u>	<u>899</u>	<u>1,112</u>	<u>899</u>
Administration and general expenses				
- Professional fees	574	563	574	563
- Travelling	76	87	76	87
- Subscription and periodicals	476	322	476	322
- Others	3,108	1,104	3,108	1,104
	<u>4,234</u>	<u>2,076</u>	<u>4,234</u>	<u>2,076</u>
Service transfer pricing - expense	9,779	7,905	9,779	7,905
	<u>42,115</u>	<u>38,680</u>	<u>42,115</u>	<u>38,680</u>

20. (ALLOWANCES FOR)/WRITEBACK OF IMPAIRMENT ON LOANS AND ADVANCES

	Individual Quarter		Cumulative Quarter	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Group and Bank	RM'000	RM'000	RM'000	RM'000
(Allowances for)/Writeback of impairment on loans and advances	(539)	254	(539)	254
Impaired loans and advances recovered, net	8	-	8	-
	<u>(531)</u>	<u>254</u>	<u>(531)</u>	<u>254</u>

21. WRITEBACK OF IMPAIRMENT ON OTHER FINANCIAL ASSETS

	Individual Quarter		Cumulative Quarter	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Group	RM'000	RM'000	RM'000	RM'000
Trade receivables and other assets	<u>1,264</u>	<u>562</u>	<u>1,264</u>	<u>562</u>
Bank				
Trade receivables and other assets	<u>1,264</u>	<u>561</u>	<u>1,264</u>	<u>561</u>

22. BASIC/DILUTED EARNINGS PER SHARE

	Individual Quarter		Cumulative Quarter	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
Group				
Net profit attributable to shareholder of the Group (RM'000)	<u>19,964</u>	<u>32,687</u>	<u>19,964</u>	<u>32,687</u>
Weighted average number of ordinary shares in issue ('000)	<u>314,035</u>	<u>314,035</u>	<u>314,035</u>	<u>314,035</u>
Basic/diluted earnings per share (sen)	<u>6.4</u>	<u>10.4</u>	<u>6.4</u>	<u>10.4</u>

23. BUSINESS SEGMENT ANALYSIS

Segment information is presented in respect of the Group's business segments. The business segment information is prepared based on internal management reports, which are regularly reviewed by the Chief Operating Decision-Maker in order to allocate resources to segment and to assess its performance.

The Group comprises the following main business segments:

(a) Investment banking

The Investment Banking division of the Group offers a full range of investment banking solutions and services, encompassing the following business segments:

- (i) Equity Markets – provides clients an investment avenue to participate in the equity markets through its multiple distribution channels, including remisiers, Bank Branch Broking, salaried dealers, and the internet trading platform, offering clients the flexibility to trade equities, futures and equity derivatives both online and offline;
- (ii) Funds Management – comprises the asset and funds management services, offering a variety of investment solutions for various asset classes to retail, corporate and institutional clients;
- (iii) Private Banking – manages the private wealth of high net worth individuals, family groups and companies by offering comprehensive wealth management solutions and integrated access to expertise and resources of AMMB Group;
- (iv) Corporate Finance – provides an extensive range of corporate finance and advisory services which include mergers and acquisitions, divestitures, take-overs, initial public offerings, restructuring, privatisations, issuance of equity and equity-linked instruments as well as valuation support;
- (v) Capital Markets – provides debt financing solutions to clients through a wide array of products which include conventional corporate bonds and Islamic sukuk, loan syndication, capital and project advisory as well as structured finance and securitization deals; and
- (vi) Others – other Investment Banking supporting function within the Group.

(b) Others

The Others mainly comprises activities to maintain the liquidity of the Group as well as support operations of its main business units and non-core operations of the Group.

Measurement of Segment Performance

The segment performance is measured on income, expenses and profit basis. These are shown after allocation of certain centralised cost, funding income and expenses and expenses directly associated with each segment. Transactions between segments are recorded within the segment as if they are third party transactions and are eliminated on consolidation.

Notes:

- (i) The revenue generated by a majority of the operating segments substantially comprise fees income. The Chief Operating Decision-Maker relies primarily on the net fees income information to assess the performance of, and to make decisions about resources to be allocated to these operating segments.
- (ii) The financial information by geographical segment is not presented as the Group's activities are principally conducted in Malaysia.
- (iii) The comparatives for 30 June 2024 have been restated to conform with current business realignment between the business segments.

23. BUSINESS SEGMENT ANALYSIS (CONT'D.)

For the financial period ended 30 June 2025
Group

	Investment Banking							Total RM'000
	Equity Markets RM'000	Funds Management RM'000	Private Banking RM'000	Corporate Finance RM'000	Capital Markets RM'000	Others RM'000	Others RM'000	
External net income	25,178	40,126	4,920	2,653	9,558	6	2,934	85,375
Intersegments net income	(7,482)	-	19	(12)	164	52	7,259	-
Net income	17,696	40,126	4,939	2,641	9,722	58	10,193	85,375
Net interest income/(expense)	5,033	398	26	(12)	164	52	4,270	9,931
Other operating income (net of direct costs)	12,663	39,728	4,913	2,653	9,558	6	5,923	75,444
Net income	17,696	40,126	4,939	2,641	9,722	58	10,193	85,375
Other operating expenses	(21,525)	(18,901)	(5,274)	(4,555)	(7,107)	1,405	(4,164)	(60,121)
of which:								
Depreciation of property and equipment	(88)	(44)	(33)	(11)	(8)	(12)	(164)	(360)
Depreciation of right-of-use assets	-	-	-	-	-	-	(144)	(144)
Amortisation of intangible assets	(71)	(81)	(2)	(63)	-	(2)	(11)	(230)
(Loss)/Profit before impairment losses	(3,829)	21,225	(335)	(1,914)	2,615	1,463	6,029	25,254
(Allowance for)/Writeback of impairment on:								
Loans and advances, net	(532)	-	-	-	-	-	1	(531)
Other financial assets	524	-	-	740	-	-	-	1,264
(Loss)/Profit before taxation	(3,837)	21,225	(335)	(1,174)	2,615	1,463	6,030	25,987
Taxation	921	(4,654)	80	282	(628)	(351)	(1,673)	(6,023)
(Loss)/Profit for the period	(2,916)	16,571	(255)	(892)	1,987	1,112	4,357	19,964
Other information:								
Total segment assets	1,402,752	154,460	1,932	2,973	16,923	334	431,947	2,011,321
Total segment liabilities	619,582	32,351	2,871	1,024	2,876	1,503	702,089	1,362,296
Cost to income ratio	>100%	47.1%	>100%	>100%	73.1%	>-100%	40.9%	70.4%
Gross loans and advances	586,916	-	-	-	-	-	182	587,098
Net loans and advances	577,207	-	-	-	-	-	182	577,389
Impaired loans and advances	20,412	-	-	-	-	-	-	20,412
Total deposits and placements	-	-	-	-	-	-	600,000	600,000
Additions to:								
Property and equipment	66	73	35	2	30	14	18	238
Intangible assets	372	276	-	-	-	-	-	648

23. BUSINESS SEGMENT ANALYSIS (CONT'D.)

For the financial period ended 30 June 2024
Group (Restated)

	Investment Banking							
	Equity Markets RM'000	Funds Management RM'000	Private Banking RM'000	Corporate Finance RM'000	Capital Markets RM'000	Others RM'000	Others RM'000	Total RM'000
External net income	36,543	39,915	10,851	7,411	4,624	4	(4,142)	95,206
Intersegments net income	(9,949)	-	(40)	(35)	35	32	9,957	-
Net income	26,594	39,915	10,811	7,376	4,659	36	5,815	95,206
Net interest income/(expense)	6,788	405	14	(35)	35	32	2,745	9,984
Other operating income (net of direct costs)	19,806	39,510	10,797	7,411	4,624	4	3,070	85,222
Net income	26,594	39,915	10,811	7,376	4,659	36	5,815	95,206
Other operating expenses	(19,610)	(18,542)	(6,908)	(5,073)	(6,310)	855	(816)	(56,404)
of which:								
Depreciation of property and equipment	(147)	(37)	(34)	(13)	(6)	(13)	(220)	(470)
Depreciation of right-of-use assets	-	-	-	-	-	-	(168)	(168)
Amortisation of intangible assets	(49)	(78)	-	(63)	-	(2)	(10)	(202)
Profit/(Loss) before impairment losses	6,984	21,373	3,903	2,303	(1,651)	891	4,999	38,802
Writeback of/(Allowance for) impairment on:								
Loans and advances, net	254	-	-	-	-	-	-	254
Other financial assets	565	1	-	(29)	25	-	-	562
Profit/(Loss) before taxation	7,803	21,374	3,903	2,274	(1,626)	891	4,999	39,618
Taxation	(1,873)	(2,410)	(937)	(546)	390	(214)	(1,341)	(6,931)
Profit/(Loss) for the period	5,930	18,964	2,966	1,728	(1,236)	677	3,658	32,687
Other information:								
Total segment assets	1,738,350	151,402	7,105	8,206	2,938	371	443,585	2,351,957
Total segment liabilities	718,633	32,253	1,508	633	1,918	1,099	939,366	1,695,410
Cost to income ratio	73.7%	46.5%	63.9%	68.8%	>100%	>-100%	14.0%	59.2%
Gross loans and advances	842,497	-	4,379	-	-	-	324	847,200
Net loans and advances	831,034	-	4,379	-	-	-	323	835,736
Impaired loans and advances	21,609	-	-	-	-	-	-	21,609
Total deposits and placements	-	-	-	-	-	-	900,000	900,000
Additions to:								
Property and equipment	21	35	12	-	13	14	52	147
Intangible assets	546	23	-	-	-	7	-	576

24. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured against the Group's and the Bank's assets.

The principal amounts of the commitments and contingencies and notional contracted amounts of derivatives of the Group and the Bank are as follows:

	Group and Bank	
	30 June	31 March
	2025	2025
	RM'000	RM'000
Commitments		
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	167,625	198,763
Contingent Liabilities		
Obligations under an on-going underwriting agreement	12,600	13,862
Derivative Financial Instruments		
Foreign exchange related contracts:		
- One year or less	401	501
	<u>180,626</u>	<u>213,126</u>

25. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

Determination of fair value and fair value hierarchy

The Group and the Bank measure fair value using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly;

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

For assets and liabilities measured at fair value that are recognised on a recurring basis, the Group and the Bank determine whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Financial assets and liabilities measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions are assets and liabilities for which pricing is obtained via pricing services, but where prices have not been determined in an active market, financial assets with fair values based on broker quotes, investments in private equity funds with fair values obtained via fund managers and assets that are valued using the AMMB Group's own models whereby the majority of assumptions are market observable.

Non-market observable inputs means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data. The main asset classes in this category are unlisted equity investments and debt instruments. Valuation techniques are used to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, that is, an exit price from the perspective of the Group or the Bank. Therefore, unobservable inputs reflect the Group's and the Bank's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). These inputs are developed based on the best information available, which might include the Group's and the Bank's own data as well as financial information from the counterparties. Unquoted equity investments at FVOCI are measured using adjusted net asset based on available market information.

8.2% (31 March 2025: 8.3%) of the Group's and the Bank's total financial assets recorded at fair value, are based on estimates and recorded as Level 3 investments. Where estimates are used, these are based on a combination of independent third-party evidence and internally developed models, calibrated to market observable data where possible. While such valuations are sensitive to estimates, it is believed that changing one or more of the assumptions to reasonably possible alternative assumptions would not change the fair value significantly.

There was no transfer between Level 1 and Level 2 during the current financial quarter and previous financial year for the Group and the Bank.

25. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONT'D.)

(a) The following table provides the fair value measurement hierarchy of the Group's and the Bank's assets and liabilities:

	< ----- Group ----- >				< ----- Bank ----- >			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
30 June 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Financial assets measured at fair value								
Financial investments at FVOCI								
- Money market securities	-	30,555	-	30,555	-	30,555	-	30,555
- Unquoted shares	-	-	2,745	2,745	-	-	2,745	2,745
Derivative financial assets	-	1	-	1	-	1	-	1
	-	30,556	2,745	33,301	-	30,556	2,745	33,301
Financial assets for which fair value is disclosed								
Financial investments at amortised cost								
- Unquoted corporate bond	-	76,669	-	76,669	-	76,669	-	76,669
	-	76,669	-	76,669	-	76,669	-	76,669
	< ----- Group ----- >				< ----- Bank ----- >			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
31 March 2025	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Financial assets measured at fair value								
Financial investments at FVOCI								
- Money market securities	-	30,336	-	30,336	-	30,336	-	30,336
- Unquoted shares	-	-	2,740	2,740	-	-	2,740	2,740
	-	30,336	2,740	33,076	-	30,336	2,740	33,076
Financial assets for which fair value is disclosed								
Financial investments at amortised cost								
- Unquoted corporate bond	-	76,234	-	76,234	-	76,234	-	76,234
	-	76,234	-	76,234	-	76,234	-	76,234
Financial liabilities measured at fair value								
Derivative financial liabilities	-	1	-	1	-	1	-	1
	-	1	-	1	-	1	-	1

25. FAIR VALUE OF FINANCIAL INSTRUMENTS (CONT'D.)

Movements In Level 3 financial instruments measured at fair value

The level of the fair value hierarchy of financial instruments is determined at the beginning of each reporting period. The following table shows a reconciliation of the opening and closing amounts of Level 3 financial assets which are recorded at fair value:

	Equity instruments at FVOCI	
	30 June 2025 RM'000	31 March 2025 RM'000
Group and Bank		
At beginning of the financial period/year	2,740	2,794
Total gain/(loss) recognised in statement of comprehensive income	5	(54)
At end of the financial period/year	<u>2,745</u>	<u>2,740</u>

There was no transfer between Level 2 and Level 3 during the current financial period and previous financial year for the Group and the Bank.

Total gains or losses included in the statement of comprehensive income for financial instruments held at the end of reporting period/year:

	30 June 2025 RM'000	31 March 2025 RM'000
Group and Bank		

Financial investments at FVOCI

Total (gain)/loss included in the fair value reserve	<u>(5)</u>	<u>54</u>
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Impact on fair value of Level 3 financial instruments measured at fair value arising from changes to key assumptions

Changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

26. CAPITAL ADEQUACY

- (a) The capital adequacy ratios of the Group and the Bank are computed in accordance with BNM's policy documents on Capital Adequacy Framework (Capital Components) issued on 14 June 2024, Capital Adequacy Framework (Basel II - Risk Weighted Assets) issued on 18 December 2023, Capital Adequacy Framework (Operational Risk) and Capital Adequacy Framework (Exposures to Central Counterparties) issued on 15 December 2023.

Pursuant to the BNM's policy document on Capital Adequacy Framework (Capital Components), the minimum capital adequacy ratios to be maintained under the guideline are at 4.5% for Common Equity Tier 1 ("CET1") capital, 6.0% for Tier 1 capital and 8.0% for Total Capital Ratio at all times. In addition, financial institutions are also required to maintain capital buffers which comprise the sum of the following:

- i. a Capital Conservation Buffer ("CCB") of 2.5%;
- ii. a Countercyclical Capital Buffer ("CCyB") determined as the weighted-average of the prevailing CCyB rates applied in the jurisdictions in which the financial institution has credit exposures. BNM will communicate any decision on the CCyB rate by up to 12 months before the date from which the rate applies; and
- iii. a Higher Loss Absorbency ("HLA") requirement for a financial institution that is designated as a domestic systemically important bank ("D-SIB").

- (a) The capital adequacy ratios of the Group and the Bank are as follows:

	Group	Bank
As at 30 June 2025		
Before/ After deducting proposed dividends:*		
CET1 Capital Ratio	43.122%	42.609%
Tier 1 Capital Ratio	43.122%	42.609%
Total Capital Ratio	<u>43.717%</u>	<u>43.298%</u>
As at 31 March 2025		
Before deducting proposed dividends:		
CET1 Capital Ratio	45.026%	45.121%
Tier 1 Capital Ratio	45.026%	45.121%
Total Capital Ratio	<u>45.672%</u>	<u>45.858%</u>
After deducting proposed dividends:		
CET1 Capital Ratio	40.228%	39.357%
Tier 1 Capital Ratio	40.228%	39.357%
Total Capital Ratio	<u>40.874%</u>	<u>40.093%</u>

* No dividend is proposed for the financial period ended 30 June 2025.

26. CAPITAL ADEQUACY (CONT'D.)

(b) The components of CET1, Tier 2 Capital and Total Capital of the Group and the Bank are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
CET1 Capital/Tier 1 Capital				
Ordinary shares	330,000	330,000	330,000	330,000
Retained earnings	201,479	266,155	194,033	258,709
Fair value reserve	1,908	1,755	1,908	1,755
Regulatory reserve	10,744	10,759	10,744	10,759
Capital reserve	2,815	2,815	-	-
Merger reserve	82,115	82,115	-	-
Less : Regulatory adjustments applied on CET 1 Capital:				
- Goodwill	(36,442)	(36,442)	-	-
- Other intangible assets	(6,084)	(5,665)	(4,422)	(4,198)
- Deferred tax assets	(32,355)	(32,727)	(27,825)	(29,147)
- 55% of fair value reserve	(1,049)	(965)	(1,049)	(965)
- Regulatory reserve	(10,744)	(10,759)	(10,744)	(10,759)
- Investments in capital instruments of unconsolidated financial entities	-	-	(49,809)	(49,809)
CET1 Capital/Tier 1 Capital	542,387	607,041	442,836	506,345
Tier 2 Capital				
General provisions*	7,488	8,709	7,157	8,264
Tier 2 Capital	7,488	8,709	7,157	8,264
Total Capital	549,875	615,750	449,993	514,609

The breakdown of risk-weighted assets ("RWA") of the Group and the Bank in the various risk categories are as follows:

	Group		Bank	
	30 June	31 March	30 June	31 March
	2025	2025	2025	2025
	RM'000	RM'000	RM'000	RM'000
Credit RWA	553,242	639,911	526,825	604,346
Exposures to Central Counterparties RWA	45,772	56,810	45,772	56,810
Market RWA	32,750	34,304	20,725	22,450
Operational RWA	626,042	617,163	445,968	438,581
Total RWA	1,257,806	1,348,188	1,039,290	1,122,187

* Consists of provision for performing assets and regulatory reserve subject to a maximum of 1.25% of total credit RWA.

27. PERFORMANCE REVIEW FOR THE PERIOD ENDED 30 JUNE 2025

The Group's registered a profit before taxation ("PBT") of RM26.0 million (30 June 2024: RM39.6 million).

The Group's net income declined to RM85.4 million or 10.3% from RM95.2 million compared to 30 June 2024. The decrease was mainly due to lower brokerage fees and commission, corporate advisory and wealth management fees of RM18.0 million, partly offset by higher arrangement and upfront fees of RM6.6 million coupled with lower direct costs of RM1.9 million.

Total other operating expenses increased by RM3.7 million or 6.6% attributable to the increase in net service transfer pricing expense of RM2.2 million and higher administration and general expenses of RM1.6 million. The Group's profit after taxation ("PAT") registered at RM19.9 million (30 June 2024: RM32.7 million).

The Group and the Bank's CET1 improved to 43.12% (FY2025: 40.23%) and 42.61% (FY2025: 39.36%) respectively, while total capital ratio ("TCR") improved to 43.72% (FY2025: 40.87%) and 43.29% (FY2025: 40.09%) respectively.

In the opinion of the directors, the results of operations of the Group for the financial period have not been substantially affected by any item, transaction or event of a material and unusual nature.

28. PROSPECTS FOR FINANCIAL YEAR ENDING 31 MARCH 2026 ("FY26")

Tariff impact is sipping in while the US Federal Reserve ("Fed") takes a cautious approach on the interest rate path outlook amid the latest inflation print

With the lapse of 1st August deadline for trade agreements, President Donald Trump ("President Trump") has signed an executive order imposing reciprocal tariffs ranging from 10% to 41% on most imports from numerous countries. Although there are concerns over slowing economic growth and rising inflation persist, it remains uncertain whether US President Trump will proceed with hiking sectoral tariffs, such as pharmaceuticals and semiconductors. Meanwhile, the US-China trade deal has been extended for another 90 days to facilitate further discussions, which is also crucial for achieving positive outcomes for both parties.

As of July 2025, the Fed has maintained its benchmark interest rate at 4.25% to 4.50% since December 2024. Despite this, the Fed anticipated two rate cuts this year in the latest Summary Economic Projections ("SEPs"), reflecting a cautious approach as inflationary pressures are slated to pick up in the months ahead due to US policy shift.

Eurozone policymakers are seen to hold off on the final rate cut until year-end

The European Central Bank ("ECB") kept interest rates unchanged in its July meeting at 2.00% with several policymakers arguing that further reductions are unnecessary. The policymakers chose to maintain the interest rate benchmark following the conclusion of EU-US tariff negotiations – a 15% tariff for European exports to the US. While another rate cut in December is possible, this could be the final rate cut in the current cycle. The central bank is taking a data-dependent approach, remaining cautious of external risks such as global trade tensions and geopolitical instability. The overall stance is to support economic recovery without reigniting inflation.

Malaysia's economy faces downside external risks, but growth is still driven by domestic demand

Malaysia 2nd Quarter of 2025 gross domestic product ("GDP") growth recorded at 4.4%, maintaining its previous growth momentum buoyed by higher household spending following favourable labour market conditions and income-related policy measures. However, the economic backdrop is expected to become more challenging in the 2nd half of 2025 as the full impact of the 19% US tariffs takes hold and the temporary boost from frontloading fades. Even so, we do not foresee a sharp downturn or recession in the near term, with resilient household consumption, rising tourist arrivals, and robust construction activity expected to continue supporting growth. As such, we maintain our view that Malaysia's GDP is expected to grow between 3.5% to 4.5% in Calendar Year ("CY") 2025, moderating from 5.1% in the previous year.

28. PROSPECTS FOR FINANCIAL YEAR ENDING 31 MARCH 2026 ("FY26") (CONT'D.)

Malaysia's economy faces downside external risks, but growth is still driven by domestic demand (Cont'd.)

On the inflation front, we expect inflation to average between 1.8% to 2.3% in CY2025 (CY2024: 1.8%). The price pressure has remained contained in the first half of CY2025 due to the easing of production costs and the lack of demand-driven price pressure, as reflected by producer price deflation for four (4) straight months since March 2025. However, inflationary pressures are expected to pick up in the second half of CY2025 due to expansion of the Sales and Services Tax ("SST"), the planned rollout of RON95 subsidy rationalisation and electricity tariff restructuring.

The banking sector of Malaysia slowed in June as non-household loans moderated

Meanwhile, the industry's total number of outstanding loans eased grew by 5.12% YoY in June, slightly lower than the 5.27% recorded in the previous month. Household loans maintained at 5.85% (May: 5.85%), whereas non-household loans decreased to 4.05% (May: 4.42%) during the month. The overall banking system remains well capitalised, reflected by the liquidity coverage ratio of 160.62% in June (May: 150.37%). The loan-to-fund ratio and loan-to-fund-and-equity ratio remained stable at 83.30% (May: 83.60%) and 72.43% (May: 72.39%) as of the month.

On the other hand, the recent July 2025 Monetary Policy Committee ("MPC") meeting announced the 25 basis points ("bps") Overnight Policy Rate ("OPR") cut to 2.75% by Bank Negara Malaysia ("BNM") as expected. This marks the bank's first-rate reduction since July 2020, during the pandemic, and ends its 26-month rate pause. BNM has indicated in the accompanying Monetary Policy Statement ("MPS") that the July 2025 OPR cut is a pre-emptive move to preserve Malaysia's steady growth amid moderate inflation prospects. Nevertheless, the OPR cut should not be construed as the start of an aggressive easing cycle. Given that the risk of an imminent recession is minimal, we do not see another cut over the remainder of 2025, specifically in the September and November meetings.

Focus to strengthen presence in financial capital markets amidst weak global growth

Global trade tensions and tariffs continue to create prolonged uncertainty across supply chains, cross-border investment flows and export oriented sector. In addition, slower economic growth in major economies is contributing to a more cautious global operating environment. This has led to a selective approach by corporates and investor toward capital market activities, resulting in slower materialization of origination pipelines. Given these challenges, the Malaysian financial capital markets are expected to face weaker growth prospects in 2025. Nonetheless, the recent OPR cuts are expected to ease funding costs and support refinancing activity, providing some uplift to debt origination. However, the transmission of monetary easing into actual deal volumes may be gradual, thereby moderating its near-term impact on investment banking earnings. The Group remains focused on strengthening its presence in the Malaysian financial capital markets and aims to enhance origination productivity through targeted sector coverage, proactive client engagement and disciplined pipeline execution to support sustainable earnings.

While US equities remain supported by fiscal stimulus and resilient fundamentals, Integrated Wealth are defensively positioned in Asia and Malaysia, with China's projected 5% growth underpinning stimulus-led opportunities to counteract higher tariffs. In fixed income, we expect continued demand for high-quality bonds due to ample domestic liquidity, with any yield spikes presenting tactical entry opportunities amid a slower global growth outlook.

28. PROSPECTS FOR FINANCIAL YEAR ENDING 31 MARCH 2026 ("FY26") (CONT'D.)

Focus to strengthen presence in financial capital markets amidst weak global growth (Cont'd.)

Equity Market conditions are expected to remain subdued with Bursa Trading volumes likely to stay softer as compared to prior year. This trend will continue to weigh on brokerage income in the near term, reflecting cautious investor sentiment and lower overall market participation. Nevertheless, the recent launch of our new Amequities trading platform in June 2025 marks a strategic initiative to strengthen our market share and remain competitive. Further efforts are underway to enhance platform visibility, improve user experience and drive client onboarding. These initiatives are expected to support a gradual recovery in equity-related income and broaden our investor base over time.

The Group expects to show resilience of its performance as it continues to push growth in its revenue whilst practicing cost discipline.

29. VALUATION OF PROPERTY AND EQUIPMENT

Property and equipment are stated at cost less accumulated depreciation and impairment losses (if any).

30. SIGNIFICANT EVENT DURING THE REPORTING YEAR

There was no significant event during the current financial quarter and period.