# AmInvestment Bank Berhad

Registration No. 197501002220 (23742-V)
(Incorporated in Malaysia)
**And Its Subsidiaries**

## Condensed Interim Financial Statements
## For the Financial Period
## 1 April 2025 to
## 30 September 2025

(In Ringgit Malaysia)

**AmInvestment Bank Berhad**
**Registration No. 197501002220 (23742-V)**
***(Incorporated in Malaysia)***
***and its subsidiaries***

**UNAUDITED STATEMENTS OF FINANCIAL POSITION**
**AS AT 30 SEPTEMBER 2025**

| | | Group | | Bank | |
|---|---|---|---|---|---|
| | **Note** | **30 September 2025 RM'000** | **31 March 2025 RM'000** | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| **ASSETS** | | | | | |
| Cash and short-term funds | 8 | 467,678 | 534,141 | 386,925 | 430,714 |
| Financial investment at fair value through other comprehensive income | 9 | 33,254 | 33,076 | 33,254 | 33,076 |
| Financial investments at amortised cost | 10 | 75,000 | 75,000 | 75,000 | 75,000 |
| Loans and advances | 11 | 460,009 | 605,128 | 460,009 | 605,128 |
| Statutory deposit with Bank Negara Malaysia | | 3,064 | 10,189 | 3,064 | 10,189 |
| Deferred tax assets | | 28,954 | 32,550 | 27,119 | 28,970 |
| Investment in subsidiaries | | - | - | 51,054 | 51,054 |
| Trade receivables and other assets | 12 | 659,901 | 917,872 | 628,442 | 887,706 |
| Property and equipment | | 16,104 | 15,654 | 14,815 | 15,175 |
| Right-of-use assets | | 312 | 1,415 | 312 | 1,415 |
| Intangible assets | | 43,324 | 42,107 | 4,996 | 4,198 |
| **TOTAL ASSETS** | | 1,787,600 | 2,267,132 | 1,684,990 | 2,142,625 |
| **LIABILITIES AND EQUITY** | | | | | |
| Deposits and placements of a bank | 13 | 550,000 | 700,000 | 550,000 | 700,000 |
| Derivative financial liabilities | | - | 1 | - | 1 |
| Trade payables and other liabilities | 14 | 570,082 | 873,532 | 551,686 | 841,401 |
| **TOTAL LIABILITIES** | | 1,120,082 | 1,573,533 | 1,101,686 | 1,541,402 |
| Share capital | | 330,000 | 330,000 | 330,000 | 330,000 |
| Reserves | | 337,518 | 363,599 | 253,304 | 271,223 |
| Equity attributable to equity holder of the Bank | | 667,518 | 693,599 | 583,304 | 601,223 |
| **TOTAL LIABILITIES AND EQUITY** | | 1,787,600 | 2,267,132 | 1,684,990 | 2,142,625 |
| **COMMITMENTS AND CONTINGENCIES** | 24 | 160,548 | 213,126 | 160,548 | 213,126 |
| **NET ASSETS PER ORDINARY SHARE (RM)** | | 2.13 | 2.21 | 1.86 | 1.91 |

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

**AmInvestment Bank Berhad**
**Registration No. 197501002220 (23742-V)**
***(Incorporated in Malaysia)***
***and its subsidiaries***

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**
**FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025**

| | | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|---|
| **Group** | **Note** | **30 September 2025 RM'000** | **30 September 2024 RM'000** | **30 September 2025 RM'000** | **30 September 2024 RM'000** |
| Interest income | 15 | 13,655 | 18,236 | 29,916 | 43,953 |
| Interest expense | 16 | (6,158) | (8,410) | (12,488) | (24,143) |
| Net interest income | | 7,497 | 9,826 | 17,428 | 19,810 |
| Other operating income | 17 | 91,713 | 102,521 | 185,448 | 207,972 |
| Direct costs | 18 | (21,482) | (18,905) | (39,773) | (39,134) |
| Net income | | 77,728 | 93,442 | 163,103 | 188,648 |
| Other operating expenses | 19 | (52,147) | (58,222) | (112,268) | (114,626) |
| Operating profit before impairment losses | | 25,581 | 35,220 | 50,835 | 74,022 |
| (Allowance for)/Writeback of impairment on: | | | | | |
| Loans and advances, net | 20 | (355) | 1,433 | (886) | 1,687 |
| Other financial assets | 21 | (1,062) | 1,441 | 202 | 2,003 |
| **Profit before taxation** | | 24,164 | 38,094 | 50,151 | 77,712 |
| Taxation | | (5,614) | (9,207) | (11,637) | (16,138) |
| **Profit for the financial period** | | 18,550 | 28,887 | 38,514 | 61,574 |
| **Basic/diluted earnings per share (sen)** | 22 | 5.9 | 9.2 | 12.3 | 19.6 |

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

**AmInvestment Bank Berhad**
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***and its subsidiaries***

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
**FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025**

| Group | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| | 30 September 2025 RM'000 | 30 September 2024 RM'000 | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
| Profit for the financial period | 18,550 | 28,887 | 38,514 | 61,574 |
| **Other comprehensive (loss)/income:** | | | | |
| **Item that will not be reclassified subsequently to profit or loss** | | | | |
| Equity instruments at fair value through other comprehensive income ("FVOCI") | | | | |
| Net unrealised gain/(loss) on changes in fair value | - | - | 5 | (54) |
| **Item that may be reclassified subsequently to profit or loss** | | | | |
| Debt instruments at FVOCI | | | | |
| Net unrealised (loss)/gain on changes in fair value | (75) | 84 | 120 | 28 |
| Tax effect | 18 | (20) | (29) | (6) |
| | (57) | 64 | 91 | 22 |
| Other comprehensive (loss)/income for the financial period | (57) | 64 | 96 | (32) |
| **Total comprehensive income for the period** | 18,493 | 28,951 | 38,610 | 61,542 |

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

**AmInvestment Bank Berhad**
**Registration No. 197501002220 (23742-V)**
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**UNAUDITED STATEMENT OF PROFIT OR LOSS**
**FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025**

| | | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|---|
| **Bank** | **Note** | **30 September 2025 RM'000** | **30 September 2024 RM'000** | **30 September 2025 RM'000** | **30 September 2024 RM'000** |
| Interest income | 15 | 13,208 | 17,775 | 29,040 | 43,060 |
| Interest expense | 16 | (6,110) | (8,388) | (12,410) | (24,094) |
| Net interest income | | 7,098 | 9,387 | 16,630 | 18,966 |
| Other operating income | 17 | 81,229 | 96,988 | 129,591 | 156,643 |
| Direct costs | 18 | (9,826) | (13,287) | (21,608) | (26,340) |
| Net income | | 78,501 | 93,088 | 124,613 | 149,269 |
| Other operating expenses | 19 | (33,315) | (40,487) | (75,430) | (79,167) |
| Operating profit before impairment losses | | 45,186 | 52,601 | 49,183 | 70,102 |
| (Allowance for)/Writeback of impairment on: | | | | | |
| Loans and advances, net | 20 | (355) | 1,433 | (886) | 1,687 |
| Other financial assets | 21 | (1,062) | 1,439 | 202 | 2,000 |
| **Profit before taxation** | | 43,769 | 55,473 | 48,499 | 73,789 |
| Taxation | | (441) | (4,434) | (1,823) | (8,949) |
| **Profit for the financial period** | | 43,328 | 51,039 | 46,676 | 64,840 |

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

**AmInvestment Bank Berhad**
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***and its subsidiaries***

**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**
**FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025**

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| **Bank** | **30 September 2025 RM'000** | **30 September 2024 RM'000** | **30 September 2025 RM'000** | **30 September 2024 RM'000** |
| Profit for the financial period | 43,328 | 51,039 | 46,676 | 64,840 |
| **Other comprehensive (loss)/income:** | | | | |
| **Item that will not be reclassified subsequently to profit or loss** | | | | |
| Equity instruments at FVOCI | | | | |
| Net unrealised gain/(loss) on changes in fair value | - | - | 5 | (54) |
| **Item that may be reclassified subsequently to profit or loss** | | | | |
| Debt instruments at FVOCI | | | | |
| Net unrealised (loss)/gain on changes in fair value | (75) | 84 | 120 | 28 |
| Tax effect | 18 | (20) | (29) | (6) |
| | (57) | 64 | 91 | 22 |
| Other comprehensive (loss)/income for the financial period | (57) | 64 | 96 | (32) |
| **Total comprehensive income for the period** | 43,271 | 51,103 | 46,772 | 64,808 |

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

**AmInvestment Bank Berhad**
**Registration No. 197501002220 (23742-V)**
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**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025**

| | <-----Attributable to equity holder of the Bank | | | | | | ------> |
|---|---|---|---|---|---|---|---|
| | | Non-distributable | | | | Distributable | |
| **Group** | **Share capital RM'000** | **Capital reserve RM'000** | **Regulatory reserve RM'000** | **Merger reserve RM'000** | **Fair value reserve RM'000** | **Retained earnings RM'000** | **Total equity RM'000** |
| **At 1 April 2024** | 330,000 | 2,815 | 13,682 | 82,115 | 1,912 | 193,432 | 623,956 |
| Profit for the financial period | - | - | - | - | - | 61,574 | 61,574 |
| Other comprehensive loss | - | - | - | - | (32) | - | (32) |
| Total comprehensive (loss)/income for the period | - | - | - | - | (32) | 61,574 | 61,542 |
| Transfer to retained earnings | - | - | (2,937) | - | - | 2,937 | - |
| Transactions with owner and other equity movements | - | - | (2,937) | - | - | 2,937 | - |
| **At 30 September 2024** | 330,000 | 2,815 | 10,745 | 82,115 | 1,880 | 257,943 | 685,498 |
| **At 1 April 2025** | 330,000 | 2,815 | 10,759 | 82,115 | 1,755 | 266,155 | 693,599 |
| Profit for the financial period | - | - | - | - | - | 38,514 | 38,514 |
| Other comprehensive income | - | - | - | - | 96 | - | 96 |
| Total comprehensive income for the period | - | - | - | - | 96 | 38,514 | 38,610 |
| Transfer to retained earnings | - | - | (14) | - | - | 14 | - |
| Dividends | - | - | - | - | - | (64,691) | (64,691) |
| Transactions with owner and other equity movements | - | - | (14) | - | - | (64,677) | (64,691) |
| **At 30 September 2025** | 330,000 | 2,815 | 10,745 | 82,115 | 1,851 | 239,992 | 667,518 |

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

**AmInvestment Bank Berhad**
**Registration No. 197501002220 (23742-V)**
***(Incorporated in Malaysia)***
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**UNAUDITED STATEMENT OF CHANGES IN EQUITY**
**FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025**

| | <----------------Attributable to equity holder of the Bank--------------> | | | | |
|---|---|---|---|---|---|
| | | Non-distributable | | Distributable | |
| **Bank** | **Share capital RM'000** | **Regulatory reserve RM'000** | **Fair value reserve RM'000** | **Retained earnings RM'000** | **Total equity RM'000** |
| **At 1 April 2024** | 330,000 | 13,682 | 1,912 | 191,226 | 536,820 |
| Profit for the financial period | - | - | - | 64,840 | 64,840 |
| Other comprehensive loss | - | - | (32) | - | (32) |
| Total comprehensive (loss)/income for the period | - | - | (32) | 64,840 | 64,808 |
| Transfer to retained earnings | - | (2,937) | - | 2,937 | - |
| Transactions with owner and other equity movements | - | (2,937) | - | 2,937 | - |
| **At 30 September 2024** | 330,000 | 10,745 | 1,880 | 259,003 | 601,628 |
| **At 1 April 2025** | 330,000 | 10,759 | 1,755 | 258,709 | 601,223 |
| Profit for the financial period | - | - | - | 46,676 | 46,676 |
| Other comprehensive income | - | - | 96 | - | 96 |
| Total comprehensive income for the period | - | - | 96 | 46,676 | 46,772 |
| Transfer to retained earnings | - | (14) | - | 14 | - |
| Dividends | - | - | - | (64,691) | (64,691) |
| Transactions with owner and other equity movements | - | (14) | - | (64,677) | (64,691) |
| **At 30 September 2025** | 330,000 | 10,745 | 1,851 | 240,708 | 583,304 |

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

**AmInvestment Bank Berhad**
**Registration No. 197501002220 (23742-V)**
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**UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS**
**FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025**

| | Group | | Bank | |
|---|---|---|---|---|
| | 30 September 2025 RM'000 | 30 September 2024 RM'000 | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
| Profit before taxation | 50,151 | 77,712 | 48,499 | 73,789 |
| Adjustments for non-operating and non-cash items | 4,925 | (49) | (39,121) | (39,455) |
| Operating profit before working capital changes | 55,076 | 77,663 | 9,378 | 34,334 |
| Change in operating assets | 407,362 | 320,205 | 409,663 | 325,861 |
| Change in operating liabilities | (449,208) | (1,155,920) | (438,537) | (1,147,631) |
| Cash generated from/(used in) operations | 13,230 | (758,052) | (19,496) | (787,436) |
| Tax paid | (11,110) | (9,797) | (59) | - |
| Net cash generated from/(used in) operating activities | 2,120 | (767,849) | (19,555) | (787,436) |
| Net cash (used in)/generated from investing activities | (3,532) | (1,263) | 40,817 | 36,600 |
| Net cash used in financing activities | (65,051) | (359) | (65,051) | (359) |
| Net decrease in cash and cash equivalents | (66,463) | (769,471) | (43,789) | (751,195) |
| Cash and cash equivalents at beginning of the financial period | 534,141 | 1,225,841 | 430,714 | 1,126,037 |
| Cash and cash equivalents at end of the financial period | 467,678 | 456,370 | 386,925 | 374,842 |
| Cash and cash equivalent comprises: | | | | |
| Cash and short term funds | 467,678 | 456,370 | 386,925 | 374,842 |

The unaudited Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 March 2025.

**EXPLANATORY NOTES :**

## 1. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia. These financial statements also comply with IAS 34, *Interim Financial Reporting* issued by the International Accounting Standards Board.

These condensed interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the annual financial statements of the Group and the Bank for the financial year ended 31 March 2025 which are available upon request from the Company's registered office at Level 22, Bangunan AmBank Group, No. 55, Jalan Raja Chulan, 50200 Kuala Lumpur.

The condensed interim financial statements incorporate those stockbroking and capital market activities undertaken in compliance with Shariah principles relating to investment banking services which are regulated by Securities Commission Malaysia and Bursa Malaysia Berhad.

### 1.1 Material Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year. The adoption of the following amendments to published standards did not require a change in the accounting policies or retrospective adjustments, as they did not have any material impact on the financial statements of the Group and of the Bank:

- Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates* )

The nature of the amendments to published standards relevant to the Group and the Bank are described below:

**Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates* )**

The amendments clarified when a currency is exchangeable into another currency and how an entity estimates a spot rate when a currency lacks exchangeability. New disclosure requirements include the nature and financial impacts of the currency not being exchangeable, spot exchange rate used, estimation process and risks to the entity when the currency is not exchangeable.

**1. BASIS OF PREPARATION (CONT'D.)**

**1.2 New standard and amendments to published standards issued but not yet effective**

| **Description** | **Effective for annual periods beginning on or after** |
|---|---|
| - Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures* ) | 1 January 2026 |
| - Annual Improvements to MFRS Accounting Standards - Volume 11 | 1 January 2026 |
| - Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures* ) | 1 January 2026 |
| - MFRS 18 *Presentation and Disclosure in Financial Statements* | 1 January 2027 |
| - MFRS 19 *Subsidiaries without Public Accountability: Disclosures* | 1 January 2027 |
| - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investments in Associates and Joint Ventures* ) | To be determined by MASB |

The nature of the new standard and amendments to published standards issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption.

**(a) Amendments to published standard effective for financial year ending 31 March 2027**

**Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures* )**

The amendments clarified the dates of recognition and derecognition of financial assets and liabilities, with a new exception for financial liabilities settled through an electronic cash transfer system.

The amendments also provide additional guidance for assessing whether financial assets with contingent features that are not related directly to a change in basic lending risks or costs meet the solely payments of principal and interest ("SPPI") criterion.

Key characteristics of contractually linked instruments and the factors to be considered when assessing the cash flows underlying a financial asset with non-recourse features are also included in the amendments.

Additional disclosures are required for certain financial instruments with contractual terms that can change their cash flows and equity instruments designated at FVOCI.

## 1. BASIS OF PREPARATION (CONT'D.)

### 1.2 New standard and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standard and amendments to published standards issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption. (Cont'd.)

**(a) Amendments to published standard effective for financial year ending 31 March 2027 (Cont'd.)**

**Annual Improvements to MFRS Accounting Standards - Volume 11**

The Annual Improvements to MFRS Accounting Standards - Volume 11 include minor amendments affecting the following 5 MFRSs:

(i) Hedge accounting by a first-time adopter (Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards* )
(ii) Gain or loss on derecognition (Amendments to MFRS 7 *Financial Instruments: Disclosures* )
(iii) Lessee derecognition of lease liabilities and transaction price (Amendments to MFRS 9 *Financial Instruments* )
(iv) Determination of a "de facto agent" (Amendments to MFRS 10 *Consolidated Financial Statements* )
(v) Cost method (Amendments to MFRS 107 *Statement of Cash Flows* )

Wording in certain paragraphs of these standards has been amended to improve consistency with other relevant standards and cross-references to other standards, where applicable, have been added to enhance the understandability of these standards.

**Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures* )**

The amendments allow an entity to apply the own-use exemption to its nature-dependent electricity contracts if the entity has been, and expects to be a, net purchaser of electricity for the contract period.

Nature-dependent electricity contracts that do not meet the own-use exemption are accounted for as derivatives and measured at fair value through profit or loss. Applying hedge accounting could reduce profit or loss volatility by reflecting how these contracts hedge the price of future electricity purchases or sales.

Additional disclosures include, but are not limited to, the following:

- contractual features exposing the entity to variability in underlying amount of electricity and risk of oversupply;
- estimated future cash flows from unrecognised contractual commitments to buy electricity in appropriate time bands;
- qualitative information about how the entity assesses whether a contract might become onerous; and
- qualitative and quantitative information about the costs and proceeds associated with purchases and sales of electricity.

## 1. BASIS OF PREPARATION (CONT'D.)

### 1.2 New standard and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standard and amendments to published standards issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption. (Cont'd.)

#### (b) New standards effective for financial year ending 31 March 2028

**MFRS 18 *Presentation and Disclosure in Financial Statements***

MFRS 18 is a new accounting standard for presentation and disclosure of information in the financial statements which supersedes MFRS 101 *Presentation of Financial Statements* .

MFRS 18 introduced a defined structure for the statement of profit or loss comprising three main categories which include operating, investing and financing categories. Classification of income and expenses will be driven by the main business activities. Specified totals and subtotals are to be presented in the statement of profit or loss.

Information related to the management-defined performance measures ("MPM") should be disclosed in a note to the financial statements, including a reconciliation between the MPM and the most similar specified subtotal. Entity is also required to present expenses in the operating category by nature, function or a mix of both.

Enhanced guidance on the principles of aggregation and disaggregation, which focus on grouping of items based on their shared characteristics should be applied across the financial statements.

Consequential amendments to other accounting standards include, among others:

**(i) MFRS 107 *Statement of Cash Flows***

The amendments require operating profit or loss subtotal to be used as the starting point when presenting operating cash flows under the indirect method and interest and dividend cash flows to be classified based on the main business activities.

**(ii) MFRS 133 *Earnings per Share***

The amendments permit entities to disclose additional amounts per share using only the following numerators:

- required income and expenses totals and subtotals;
- common income and expenses subtotals listed in MFRS 18; or
- MPM disclosed by the entity.

**(iii) MFRS 134 *Interim Financial Reporting***

Entity is required to provide additional disclosures for MPM in the condensed interim financial statements.

**(iv) MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors***

Certain requirements such as going concern assessment have been moved from MFRS 101 to MFRS 108, which will be renamed MFRS 108 *Basis of Preparation of Financial Statements* when MFRS 18 becomes effective.

## 1. BASIS OF PREPARATION (CONT'D.)

### 1.2 New standard and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standard and amendments to published standards issued but not yet effective are described below. The Group and the Bank are currently assessing the financial effects of their adoption. (Cont'd.)

**(b) New standards effective for financial year ending 31 March 2028 (Cont'd.)**

**MFRS 19 *Subsidiaries without Public Accountability: Disclosures***

MFRS 19 introduced reduced disclosure requirements for eligible subsidiaries. An eligible subsidiary has the option to adopt this standard in its consolidated or separate financial statements provided that it does not have public accountability and it has an ultimate or intermediate holding company that produces consolidated financial statements in accordance with IFRS Accounting Standards.

**(c) Amendments to published standard effective on a date to be determined by MASB**

**Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 *Consolidated Financial Statements* and MFRS 128 *Investments in Associates and Joint Ventures*)**

The amendments clarified that:

- gains and losses resulting from transactions involving assets that do not constitute a business, between entity and its associate or joint venture are recognised in the entity’s financial statements only to the extent of unrelated investors’ interests in the associate or joint venture; and

- gains and losses resulting from transactions involving the sale or contribution to an associate of a joint venture of assets that constitute a business is recognised in full.

### 1.3 Significant Accounting Judgements, Estimates and Assumptions

The preparation of the condensed interim financial statements in accordance with MFRS Accounting requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of revenue, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Judgements, estimates and assumptions are continually evaluated and are based on past experience, reasonable expectations of future events and other factors. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets and liabilities affected in future periods.

In the process of applying the Group's and the Bank's accounting policies, the material judgements, estimates and assumptions made by management were the same as those applied to the annual financial statements for the financial year ended 31 March 2025.

**2. AUDIT QUALIFICATION**

There was no audit qualification in the audited annual financial statements for the year ended 31 March 2025.

**3. SEASONALITY OR CYCLICALITY OF OPERATIONS**

The operations of the Group and the Bank are not materially affected by any seasonal or cyclical fluctuation in the current financial quarter and period.

**4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items during the current financial quarter and period.

**5. CHANGES IN ESTIMATES**

There was no material change in estimates of amounts reported in the prior financial years that have a material effect for the financial quarter and period ended 30 September 2025.

**6. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

The Group and the Bank have not issued any new shares or debentures during the financial quarter and period.

There were no share buy-back, share cancellation, shares held as treasury shares nor resale of treasury shares by the Group and the Bank during the financial quarter and period.

**7. DIVIDENDS**

During the financial quarter, the final single-tier dividend of 20.6 sen per share on 314,035,088 ordinary shares amounting to approximately RM64,691,228 in respect of financial year ended 31 March 2025 was paid by the Bank on 26 June 2025.

The Directors proposed the payment of an interim single-tier dividend of 7.4 sen per ordinary share on 314,035,088 ordinary shares amounting to approximately RM23,238,597 in respect of the current financial year ending 31 March 2026.

## 8. CASH AND SHORT TERM FUNDS

| | Group | | Bank | |
|---|---|---|---|---|
| | 30 September 2025 RM'000 | 31 March 2025 RM'000 | 30 September 2025 RM'000 | 31 March 2025 RM'000 |
| Cash and bank balances | 81,084 | 192,607 | 57,035 | 168,985 |
| Deposit placements maturing within one month: | | | | |
| Licensed banks, related companies | 226,704 | 157,605 | 170,000 | 77,800 |
| Bank Negara Malaysia | 80,000 | 166,000 | 80,000 | 166,000 |
| Other financial institutions | 79,890 | 17,929 | 79,890 | 17,929 |
| | 467,678 | 534,141 | 386,925 | 430,714 |

## 9. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

| | Group and Bank | |
|---|---|---|
| | 30 September 2025 RM'000 | 31 March 2025 RM'000 |
| **At Fair value** | | |
| Money Market Instruments: | | |
| Malaysian Government Securities | 30,509 | 30,336 |
| Unquoted Securities: | | |
| In Malaysia: | | |
| Shares | 2,706 | 2,707 |
| Outside Malaysia: | | |
| Shares | 39 | 33 |
| | 33,254 | 33,076 |

## 10. FINANCIAL INVESTMENTS AT AMORTISED COST

| | Group and Bank | |
|---|---|---|
| | 30 September 2025 RM'000 | 31 March 2025 RM'000 |
| **At Amortised Cost:** | | |
| Unquoted Securities in Malaysia: | | |
| Corporate bonds | 75,000 | 75,000 |

## 11. LOANS AND ADVANCES

| | Group and Bank | |
|---|---|---|
| | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| **At Amortised Cost** | | |
| Share margin financing | 469,902 | 612,337 |
| Revolving credits | - | 1,751 |
| Staff loans | 171 | 210 |
| Gross loans and advances | 470,073 | 614,298 |
| Less: Allowances for ECL (Note 11(g)): | | |
| - Stage 1 - 12-month ECL | - | (1) |
| - Stage 3 - Lifetime ECL credit impaired | (10,064) | (9,169) |
| | (10,064) | (9,170) |
| Net loans and advances | 460,009 | 605,128 |

(a) Gross loans and advances analysed by type of customers are as follows:

| | Group and Bank | |
|---|---|---|
| | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| Domestic business enterprises: | | |
| Small medium enterprises | 31,543 | 34,070 |
| Others | 4,999 | 4,868 |
| Individuals | 430,437 | 570,088 |
| Foreign individuals and entities | 3,094 | 5,272 |
| | 470,073 | 614,298 |

(b) All gross loans and advances reside in Malaysia.

(c) Gross loans and advances analysed by interest rate sensitivity are as follows:

| | Group and Bank | |
|---|---|---|
| | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| Variable rate: | | |
| - Base lending rate plus | 470,073 | 612,547 |
| - Cost-plus | - | 1,751 |
| | 470,073 | 614,298 |

## 11. LOANS AND ADVANCES (CONT'D.)

(d) Gross loans and advances analysed by sector are as follows:

| | **Group and Bank** | |
|---|---|---|
| | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| Agriculture | 337 | 343 |
| Mining and quarrying | 1,474 | - |
| Manufacturing | 4,999 | 4,868 |
| Wholesale and retail trade and hotels and restaurants | 9,092 | 6,816 |
| Transport, storage and communication | 6,461 | 12,665 |
| Real estate | 1,467 | 1,260 |
| Business activities | 2,945 | 3,179 |
| Education and health | 9,767 | 9,806 |
| Household, of which: | 433,531 | 575,361 |
| - Purchase of residential properties | 171 | 210 |
| - Others | 433,360 | 575,151 |
| | 470,073 | 614,298 |

(e) Gross loans and advances analysed by residual contractual maturity are as follows:

| | **Group and Bank** | |
|---|---|---|
| | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| Maturing within one year | 469,941 | 614,155 |
| Over one year to three years | 21 | 23 |
| Over three years to five years | 111 | 120 |
| | 470,073 | 614,298 |

(f) Movements in impaired loans and advances are as follows:

| | **Group and Bank** | |
|---|---|---|
| | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| Balance at beginning of the financial period/year | 19,889 | 25,348 |
| Impaired during the financial period/year | 1,157 | 2,557 |
| Recoveries | (279) | (8,016) |
| Balance at end of the financial period/year | 20,767 | 19,889 |
| Gross impaired loans and advances as % of gross loans and advances | 4.4% | 3.2% |
| Loan loss coverage (including Regulatory Reserve) | 100.2% | 100.2% |

## 11. LOANS AND ADVANCES (CONT'D.)

(g) Movement in allowances for ECL is as follows:

| Group and Bank | Stage 1 12-Month ECL RM'000 | Stage 3 Lifetime ECL credit impaired RM'000 | Total RM'000 |
|---|---|---|---|
| **30 September 2025** | | | |
| Balance at beginning of the financial period | 1 | 9,169 | 9,170 |
| Net (writeback of)/allowances for ECL | (1) | 895 | 894 |
| Balance at end of the financial period | - | 10,064 | 10,064 |
| **31 March 2025** | | | |
| Balance at beginning of the financial year | 1 | 11,717 | 11,718 |
| Net writeback of ECL | - | (2,548) | (2,548) |
| Balance at end of the financial year | 1 | 9,169 | 9,170 |

## 12. TRADE RECEIVABLES AND OTHER ASSETS

| | Group | | Bank | |
|---|---|---|---|---|
| | 30 September 2025 RM'000 | 31 March 2025 RM'000 | 30 September 2025 RM'000 | 31 March 2025 RM'000 |
| Trade receivables | 475,090 | 509,330 | 463,166 | 497,729 |
| Other receivables, deposits and prepayments | 39,056 | 46,079 | 17,373 | 23,877 |
| Interest receivable | 993 | 1,028 | 993 | 1,028 |
| Tax recoverable | 52,965 | 52,987 | 52,073 | 52,015 |
| Margin deposits | 100,718 | 319,284 | 100,718 | 319,284 |
| Amount due from holding company | 1,209 | 97 | 640 | 91 |
| Amount due from subsidiaries and related companies | 930 | 329 | 4,243 | 4,648 |
| | 670,961 | 929,134 | 639,206 | 898,672 |
| Less: Allowances for ECL | (11,060) | (11,262) | (10,764) | (10,966) |
| | 659,901 | 917,872 | 628,442 | 887,706 |

(a) Movement in allowances for ECL:

| | Group | | Bank | |
|---|---|---|---|---|
| | 30 September 2025 RM'000 | 31 March 2025 RM'000 | 30 September 2025 RM'000 | 31 March 2025 RM'000 |
| Balance at beginning of the financial financial period/year | 11,262 | 14,260 | 10,966 | 13,959 |
| Net writeback of ECL | (202) | (2,998) | (202) | (2,993) |
| Balance at end of the financial period/year | 11,060 | 11,262 | 10,764 | 10,966 |

## 13. DEPOSITS AND PLACEMENTS OF A BANK

The deposit placed with the Bank is by a related company.

## 14. TRADE PAYABLES AND OTHER LIABILITIES

| | Group | | Bank | |
|---|---|---|---|---|
| | 30 September 2025 RM'000 | 31 March 2025 RM'000 | 30 September 2025 RM'000 | 31 March 2025 RM'000 |
| Trade payables | 504,258 | 778,475 | 504,258 | 778,475 |
| Other payables and accruals | 45,721 | 64,524 | 32,323 | 46,386 |
| Interest payable | 4,566 | 5,616 | 4,566 | 5,616 |
| Provision for commitments and contingencies | 120 | 120 | 120 | 120 |
| Lease liabilities | 435 | 1,567 | 435 | 1,567 |
| Provision for reinstatement of leased premises | 262 | 309 | 262 | 309 |
| Amount due to holding company | - | 6 | - | - |
| Amount due to a subsidiary company | - | - | 29 | - |
| Amount due to related companies | 11,656 | 16,788 | 9,693 | 8,928 |
| Provision for taxation | 3,064 | 6,127 | - | - |
| | 570,082 | 873,532 | 551,686 | 841,401 |

## 15. INTEREST INCOME

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| **Group** | 30 September 2025 RM'000 | 30 September 2024 RM'000 | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
| Cash, short-term funds, deposits and placements | 4,269 | 3,989 | 9,387 | 13,248 |
| Financial investments at FVOCI | 320 | 319 | 637 | 1,941 |
| Financial investments at amortised cost | 788 | 788 | 1,568 | 1,568 |
| Loans and advances | 7,657 | 12,479 | 16,919 | 25,837 |
| Others | 621 | 661 | 1,405 | 1,359 |
| | 13,655 | 18,236 | 29,916 | 43,953 |

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| **Bank** | 30 September 2025 RM'000 | 30 September 2024 RM'000 | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
| Cash, short-term funds, deposits and placements | 3,822 | 3,528 | 8,511 | 12,355 |
| Financial investments at FVOCI | 320 | 319 | 637 | 1,941 |
| Financial investments at amortised cost | 788 | 788 | 1,568 | 1,568 |
| Loans and advances | 7,657 | 12,479 | 16,919 | 25,837 |
| Others | 621 | 661 | 1,405 | 1,359 |
| | 13,208 | 17,775 | 29,040 | 43,060 |

## 16. INTEREST EXPENSE

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| **Group** | 30 September 2025 RM'000 | 30 September 2024 RM'000 | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
| Deposits and placements of a bank | 5,686 | 8,090 | 11,299 | 23,594 |
| Others | 472 | 320 | 1,189 | 549 |
| | 6,158 | 8,410 | 12,488 | 24,143 |

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| **Bank** | 30 September 2025 RM'000 | 30 September 2024 RM'000 | 30 September 2025 RM'000 | 30 September 2024 RM'000 |
| Deposits and placements of a bank | 5,686 | 8,090 | 11,299 | 23,594 |
| Others | 424 | 298 | 1,111 | 500 |
| | 6,110 | 8,388 | 12,410 | 24,094 |

## 17. OTHER OPERATING INCOME

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| **Group** | **30 September 2025 RM'000** | **30 September 2024 RM'000** | **30 September 2025 RM'000** | **30 September 2024 RM'000** |
| Fee and commission income: | | | | |
| Fee and commission income that are provided over time: | | | | |
| Corporate advisory | 3,113 | 4,638 | 5,088 | 10,621 |
| Fees on loans and securities | | | | |
| Agency fees | 858 | 764 | 1,669 | 1,555 |
| Other loans and securities related fees | 784 | 1,354 | 1,622 | 2,610 |
| Portfolio management fees | 12,703 | 11,863 | 24,496 | 24,432 |
| Unit trust management fees | 37,348 | 36,842 | 72,820 | 72,517 |
| Wealth management fees | 517 | 270 | 1,031 | 446 |
| Fee and commission income from providing transaction services: | | | | |
| Brokerage fees and commission | 15,649 | 24,949 | 30,446 | 51,849 |
| Corporate advisory | 298 | 923 | 554 | 1,503 |
| Fees on loans and securities | | | | |
| Arrangement and upfront fees | 1,313 | 4,188 | 14,677 | 10,934 |
| Other loans and securities related fees | 1,495 | 4,197 | 2,060 | 4,413 |
| Portfolio management fees | - | - | 262 | - |
| Underwriting commission | 220 | 244 | 963 | 859 |
| Wealth management fees | 7,108 | 4,659 | 11,988 | 11,480 |
| Unit trust service charges | 7,410 | 1,855 | 10,050 | 4,847 |
| Placement fees | 1,528 | 5,830 | 5,289 | 8,791 |
| Other fee and commission income | 598 | 336 | 1,258 | 839 |
| | 90,942 | 102,912 | 184,273 | 207,696 |
| Investment and trading income: | | | | |
| Dividend income from financial assets at FVOCI | 98 | 98 | 98 | 98 |
| Net foreign exchange gain/(loss) | 56 | (1,288) | (338) | (1,255) |
| Net gain from sale of financial assets at fair value through profit or loss ("FVTPL") | 1 | 4 | 3 | 5 |
| | 155 | (1,186) | (237) | (1,152) |
| Other income: | | | | |
| Gain on disposal of property and equipment | 4 | - | 8 | - |
| Gain on lease modification | 45 | - | 45 | - |
| Non-trading foreign exchange gain | - | - | 1 | 1 |
| Rental income | 424 | 573 | 1,173 | 1,150 |
| Others | 143 | 222 | 185 | 277 |
| | 616 | 795 | 1,412 | 1,428 |
| | 91,713 | 102,521 | 185,448 | 207,972 |

## 17. OTHER OPERATING INCOME (CONT'D.)

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| **Bank** | **30 September 2025 RM'000** | **30 September 2024 RM'000** | **30 September 2025 RM'000** | **30 September 2024 RM'000** |
| Fee and commission income: | | | | |
| Fee and commission income that are provided over time: | | | | |
| Corporate advisory | 3,113 | 4,638 | 5,088 | 10,621 |
| Fees on loans and securities | | | | |
| Agency fees | 858 | 764 | 1,669 | 1,555 |
| Other loans and securities related fees | 784 | 1,354 | 1,622 | 2,610 |
| Portfolio management fees | 11 | 223 | 181 | 411 |
| Wealth management fees | 4,499 | 5,482 | 8,943 | 10,238 |
| Fee and commission income from providing transaction services: | | | | |
| Brokerage fees and commission | 15,649 | 24,949 | 30,446 | 51,849 |
| Corporate advisory | 298 | 923 | 554 | 1,503 |
| Fees on loans and securities | | | | |
| Arrangement and upfront fees | 1,313 | 4,188 | 14,677 | 10,934 |
| Other loans and securities related fees | 1,495 | 4,197 | 2,060 | 4,413 |
| Underwriting commission | 220 | 244 | 963 | 859 |
| Wealth management fees | 7,193 | 4,681 | 12,109 | 11,636 |
| Placement fees | 1,528 | 5,830 | 5,289 | 8,791 |
| Other fee and commission income | 755 | 1,062 | 1,523 | 2,018 |
| | 37,716 | 58,535 | 85,124 | 117,438 |
| Investment and trading income: | | | | |
| Dividend income from : | | | | |
| Subsidiaries | 42,800 | 37,620 | 42,800 | 37,720 |
| Financial assets at FVOCI | 98 | 98 | 98 | 98 |
| Net foreign exchange gain/(loss) | 79 | (59) | 244 | (36) |
| Net gain from sale of financial assets at FVTPL | 1 | 4 | 3 | 5 |
| | 42,978 | 37,663 | 43,145 | 37,787 |
| Other income: | | | | |
| Gain on disposal of property and equipment | 4 | - | 7 | - |
| Gain on lease modification | 45 | - | 45 | - |
| Rental income | 425 | 575 | 1,176 | 1,153 |
| Others | 61 | 215 | 94 | 265 |
| | 535 | 790 | 1,322 | 1,418 |
| | 81,229 | 96,988 | 129,591 | 156,643 |

## 18. DIRECT COSTS

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| **Group** | **30 September 2025 RM'000** | **30 September 2024 RM'000** | **30 September 2025 RM'000** | **30 September 2024 RM'000** |
| Brokerage commission | 4,412 | 6,898 | 8,393 | 14,487 |
| Unit trust commission | 11,656 | 5,618 | 18,165 | 12,794 |
| Others | 5,414 | 6,389 | 13,215 | 11,853 |
| | 21,482 | 18,905 | 39,773 | 39,134 |
| **Bank** | | | | |
| Brokerage commission | 4,412 | 6,898 | 8,393 | 14,487 |
| Others | 5,414 | 6,389 | 13,215 | 11,853 |
| | 9,826 | 13,287 | 21,608 | 26,340 |

## 19. OTHER OPERATING EXPENSES

| Group | Individual Quarter 30 September 2025 RM'000 | Individual Quarter 30 September 2024 RM'000 | Cumulative Quarter 30 September 2025 RM'000 | Cumulative Quarter 30 September 2024 RM'000 |
|---|---|---|---|---|
| Personnel costs | | | | |
| - Salaries, allowances and bonuses | 19,720 | 27,739 | 43,336 | 52,183 |
| - Contributions to Employees' Provident Fund ("EPF")/Private Retirement Schemes | 3,378 | 4,355 | 7,115 | 8,303 |
| - Share granted under AMMB Executives' Share Scheme ("ESS") - charge | 170 | 319 | 1,800 | 722 |
| - Social security costs | 168 | 149 | 335 | 298 |
| - Others | 2,938 | 2,207 | 5,354 | 4,327 |
| | 26,374 | 34,769 | 57,940 | 65,833 |
| Establishment costs | | | | |
| - Amortisation of intangible assets | 939 | 245 | 1,169 | 447 |
| - Cleaning, maintenance and security | 717 | 957 | 1,466 | 1,526 |
| - Computerisation costs | 4,291 | 3,204 | 8,333 | 7,952 |
| - Depreciation of property and equipment | 441 | 453 | 801 | 923 |
| - Depreciation of right-of-use assets | 170 | 168 | 313 | 336 |
| - Finance costs: | | | | |
| - interest on lease liability | 6 | 16 | 19 | 33 |
| - (reversal)/provision for reinstatement of leased properties | (2) | - | (2) | 1 |
| - Rental of premises | 1,433 | 1,320 | 2,782 | 2,647 |
| - Others | 116 | 146 | 248 | 294 |
| | 8,111 | 6,509 | 15,129 | 14,159 |
| Marketing and communication expenses | | | | |
| - Advertising, promotional and other marketing activities | 144 | 56 | 475 | 386 |
| - Sales commission | 6 | 6 | 14 | 13 |
| - Travelling and entertainment | 333 | 345 | 647 | 706 |
| - Communication expenses | 240 | 305 | 533 | 614 |
| - Others | 58 | 371 | 616 | 802 |
| | 781 | 1,083 | 2,285 | 2,521 |
| Administration and general expenses | | | | |
| - Professional fees | 3,228 | 3,133 | 6,232 | 6,489 |
| - Travelling | 98 | 29 | 177 | 116 |
| - Subscription and periodicals | 2,368 | 2,057 | 4,528 | 4,310 |
| - Others | 1,767 | 1,270 | 5,171 | 2,606 |
| | 7,461 | 6,489 | 16,108 | 13,521 |
| Service transfer pricing - expense | 9,420 | 9,372 | 20,806 | 18,592 |
| | 52,147 | 58,222 | 112,268 | 114,626 |

## 19. OTHER OPERATING EXPENSES (CONTD.)

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| | **30 September 2025** | **30 September 2024** | **30 September 2025** | **30 September 2024** |
| **Bank** | **RM'000** | **RM'000** | **RM'000** | **RM'000** |
| Personnel costs | | | | |
| - Salaries, allowances and bonuses | 10,929 | 18,965 | 26,046 | 35,368 |
| - Contributions to EPF/Private Retirement Schemes | 1,941 | 2,948 | 4,318 | 5,614 |
| - Share granted under AMMB Executives' ESS - (reversal)/charge | (62) | 187 | 1,456 | 482 |
| - Social security costs | 102 | 94 | 204 | 189 |
| - Others | 2,074 | 1,419 | 3,665 | 2,806 |
| | 14,984 | 23,613 | 35,689 | 44,459 |
| Establishment costs | | | | |
| - Amortisation of intangible assets | 829 | 164 | 978 | 289 |
| - Cleaning, maintenance and security | 654 | 929 | 1,383 | 1,465 |
| - Computerisation costs | 3,997 | 2,852 | 7,795 | 7,384 |
| - Depreciation of property and equipment | 356 | 416 | 672 | 849 |
| - Depreciation of right-of-use assets | 170 | 168 | 313 | 336 |
| - Finance costs: | | | | |
| - interest on lease liability | 6 | 16 | 19 | 33 |
| - provision for reinstatement of leased properties | (2) | - | (2) | 1 |
| - Rental of premises | 1,052 | 1,000 | 2,065 | 2,007 |
| - Others | 104 | 135 | 228 | 270 |
| | 7,166 | 5,680 | 13,451 | 12,634 |
| Marketing and communication expenses | | | | |
| - Advertising, promotional and other marketing activities | 64 | 43 | 267 | 128 |
| - Sales commission | 6 | 6 | 14 | 13 |
| - Travelling and entertainment | 286 | 275 | 546 | 578 |
| - Communication expenses | 147 | 205 | 332 | 392 |
| - Others | (2) | 251 | 454 | 568 |
| | 501 | 780 | 1,613 | 1,679 |
| Administration and general expenses | | | | |
| - Professional fees | 439 | 921 | 1,013 | 1,484 |
| - Travelling | 96 | 29 | 172 | 116 |
| - Subscription and periodicals | 501 | 429 | 977 | 752 |
| - Others | 1,685 | 1,032 | 4,793 | 2,135 |
| | 2,721 | 2,411 | 6,955 | 4,487 |
| Service transfer pricing - expense | 7,943 | 8,003 | 17,722 | 15,908 |
| | 33,315 | 40,487 | 75,430 | 79,167 |

## 20. (ALLOWANCES FOR)/WRITEBACK OF IMPAIRMENT ON LOANS AND ADVANCES

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| **Group and Bank** | **30 September 2025 RM'000** | **30 September 2024 RM'000** | **30 September 2025 RM'000** | **30 September 2024 RM'000** |
| (Allowances for)/Writeback of impairment on loans and advances, net | (355) | 1,433 | (894) | 1,687 |
| Impaired loans and advances recovered, net | - | - | 8 | - |
| | (355) | 1,433 | (886) | 1,687 |

## 21. (ALLOWANCE FOR)/ WRITEBACK OF IMPAIRMENT ON OTHER FINANCIAL ASSETS

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| | **30 September 2025 RM'000** | **30 September 2024 RM'000** | **30 September 2025 RM'000** | **30 September 2024 RM'000** |
| **Group** | | | | |
| Trade receivables and other assets | (1,062) | 1,441 | 202 | 2,003 |
| **Bank** | | | | |
| Trade receivables and other assets | (1,062) | 1,439 | 202 | 2,000 |

## 22. BASIC/DILUTED EARNINGS PER SHARE

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|---|
| **Group** | **30 September 2025** | **30 September 2024** | **30 September 2025** | **30 September 2024** |
| Net profit attributable to shareholder of the Group (RM'000) | 18,550 | 28,887 | 38,514 | 61,574 |
| Weighted average number of ordinary shares in issue ('000) | 314,035 | 314,035 | 314,035 | 314,035 |
| Basic/diluted earnings per share (sen) | 5.9 | 9.2 | 12.3 | 19.6 |

## 23. BUSINESS SEGMENT ANALYSIS

Segment information is presented in respect of the Group’s business segments. The business segment information is prepared based on internal management reports, which are regularly reviewed by the Chief Operating Decision-Maker in order to allocate resources to segment and to assess its performance.

The Group comprises the following main business segments:

### (a) Investment banking

The Investment Banking division of the Group offers a full range of investment banking solutions and services, encompassing the following business segments:

(i) Equity Markets – provides clients an investment avenue to participate in the equity markets through its multiple distribution channels, including remisiers, Bank Branch Broking, salaried dealers, and the internet trading platform, offering clients the flexibility to trade equities, futures and equity derivatives both online and offline;

(ii) Funds Management – comprises the asset and funds management services, offering a variety of investment solutions for various asset classes to retail, corporate and institutional clients;

(iii) Private Banking – manages the private wealth of high net worth individuals, family groups and companies by offering comprehensive wealth management solutions and integrated access to expertise and resources of AMMB Group;

(iv) Corporate Finance – provides an extensive range of corporate finance and advisory services which include mergers and acquisitions, divestitures, take-overs, initial public offerings, restructuring, privatisations, issuance of equity and equity-linked instruments as well as valuation support;

(v) Capital Markets – provides debt financing solutions to clients through a wide array of products which include conventional corporate bonds and Islamic sukuk, loan syndication, capital and project advisory as well as structured finance and securitization deals; and

(vi) Others – other Investment Banking supporting function within the Group.

### (b) Others

The Others mainly comprises activities to maintain the liquidity of the Group as well as support operations of its main business units and non-core operations of the Group.

**Measurement of Segment Performance**

The segment performance is measured on income, expenses and profit basis. These are shown after allocation of certain centralised cost, funding income and expenses and expenses directly associated with each segment. Transactions between segments are recorded within the segment as if they are third party transactions and are eliminated on consolidation.

**Notes:**

(i) The revenue generated by a majority of the operating segments substantially comprise fees income. The Chief Operating Decision-Maker relies primarily on the net fees income information to assess the performance of, and to make decisions about resources to be allocated to these operating segments.

(ii) The financial information by geographical segment is not presented as the Group's activities are principally conducted in Malaysia.

(iii) The comparatives for 30 September 2024 have been restated to conform with current business realignment between the business segments.

**23. BUSINESS SEGMENT ANALYSIS (CONT'D.)**

| For the financial period ended 30 September 2025<br>Group | Investment Banking<br>Equity Markets<br>RM'000 | Funds Management<br>RM'000 | Private Banking<br>RM'000 | Corporate Finance<br>RM'000 | Capital Markets<br>RM'000 | Others<br>RM'000 | Others<br>RM'000 | Total<br>RM'000 |
|---|---|---|---|---|---|---|---|---|
| External net income | 45,837 | 83,015 | 14,166 | 6,571 | 13,509 | 23 | (18) | 163,103 |
| Intersegments net income | (13,516) | - | 31 | (21) | 226 | 63 | 13,217 | - |
| Net income | 32,321 | 83,015 | 14,197 | 6,550 | 13,735 | 86 | 13,199 | 163,103 |
| Net interest income/(expense) | 8,824 | 798 | 38 | (21) | 226 | 63 | 7,500 | 17,428 |
| Other operating income (net of direct costs) | 23,497 | 82,217 | 14,159 | 6,571 | 13,509 | 23 | 5,699 | 145,675 |
| Net income | 32,321 | 83,015 | 14,197 | 6,550 | 13,735 | 86 | 13,199 | 163,103 |
| Other operating expenses | (42,327) | (38,703) | (10,291) | (9,741) | (13,977) | 1,292 | 1,479 | (112,268) |
| *of which:* | | | | | | | | |
| *Depreciation of property and equipment* | (218) | (130) | (66) | (19) | (16) | (25) | (327) | (801) |
| *Depreciation of right-of-use assets* | - | - | - | - | - | - | (313) | (313) |
| *Amortisation of intangible assets* | (683) | (191) | (3) | (160) | (1) | (53) | (78) | (1,169) |
| (Loss)/profit before impairment losses | (10,006) | 44,312 | 3,906 | (3,191) | (242) | 1,378 | 14,678 | 50,835 |
| (Allowances for)/Writeback of impairment on: | | | | | | | | |
| Loans and advances, net | (887) | - | - | - | - | - | 1 | (886) |
| Other financial assets | 712 | - | - | 740 | (1,250) | - | - | 202 |
| (Loss)/Profit before taxation | (10,181) | 44,312 | 3,906 | (2,451) | (1,492) | 1,378 | 14,679 | 50,151 |
| Taxation | 2,443 | (9,800) | (938) | 589 | 358 | (331) | (3,958) | (11,637) |
| (Loss)/Profit for the period | (7,738) | 34,512 | 2,968 | (1,862) | (1,134) | 1,047 | 10,721 | 38,514 |
| **Other information:** | | | | | | | | |
| Total segment assets | 1,123,184 | 120,540 | 2,119 | 3,227 | 2,091 | 288 | 536,151 | 1,787,600 |
| Total segment liabilities | 510,222 | 23,290 | 3,897 | 1,687 | 3,631 | 2,094 | 575,261 | 1,120,082 |
| Cost to income ratio | >100% | 46.6% | 72.5% | >100% | >100% | >-100% | -11.2% | 68.8% |
| Gross loans and advances | 469,902 | - | - | - | - | - | 171 | 470,073 |
| Net loans and advances | 459,838 | - | - | - | - | - | 171 | 460,009 |
| Impaired loans and advances | 20,767 | - | - | - | - | - | - | 20,767 |
| Total deposits and placements | - | - | - | - | - | - | 550,000 | 550,000 |
| Additions to: | | | | | | | | |
| Property and equipment | 73 | 938 | 35 | 2 | 40 | 28 | 135 | 1,251 |
| Intangible assets | 1,776 | 610 | - | - | - | - | - | 2,386 |

## 23. BUSINESS SEGMENT ANALYSIS (CONT'D.)

| **For the financial period ended 30 September 2024 Group (Restated)** | **Investment Banking** | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | **Equity Markets RM'000** | **Funds Management RM'000** | **Private Banking RM'000** | **Corporate Finance RM'000** | **Capital Markets RM'000** | **Others RM'000** | **Others RM'000** | **Total RM'000** |
| External net income | 70,335 | 78,706 | 20,119 | 12,477 | 15,001 | 170 | (8,160) | 188,648 |
| Intersegments net income | (19,396) | - | (73) | (79) | 141 | 47 | 19,360 | - |
| Net income | 50,939 | 78,706 | 20,046 | 12,398 | 15,142 | 217 | 11,200 | 188,648 |
| Net interest income/(expense) | 12,419 | 845 | 20 | (79) | 141 | 47 | 6,417 | 19,810 |
| Other operating income (net of direct costs) | 38,520 | 77,861 | 20,026 | 12,477 | 15,001 | 170 | 4,783 | 168,838 |
| Net income | 50,939 | 78,706 | 20,046 | 12,398 | 15,142 | 217 | 11,200 | 188,648 |
| Other operating expenses | (36,870) | (37,133) | (14,042) | (11,772) | (14,864) | 754 | (699) | (114,626) |
| *of which:* | | | | | | | | |
| *Depreciation of property and equipment* | (290) | (74) | (68) | (26) | (13) | (26) | (426) | (923) |
| *Depreciation of right-of-use assets* | - | - | - | - | - | - | (336) | (336) |
| *Amortisation of intangible assets* | (135) | (158) | (3) | (126) | (1) | (4) | (20) | (447) |
| Profit before impairment losses | 14,069 | 41,573 | 6,004 | 626 | 278 | 971 | 10,501 | 74,022 |
| Writeback of impairment on: | | | | | | | | |
| Loans and advances, net | 1,687 | - | - | - | - | - | - | 1,687 |
| Other financial assets | 1,163 | 3 | - | 812 | 25 | - | - | 2,003 |
| Profit before taxation | 16,919 | 41,576 | 6,004 | 1,438 | 303 | 971 | 10,501 | 77,712 |
| Taxation | (4,060) | (7,160) | (1,441) | (345) | (73) | (233) | (2,826) | (16,138) |
| Profit for the period | 12,859 | 34,416 | 4,563 | 1,093 | 230 | 738 | 7,675 | 61,574 |
| **Other information:** | | | | | | | | |
| Total segment assets | 1,706,391 | 119,950 | 5,235 | 6,925 | 1,609 | 313 | 461,414 | 2,301,837 |
| Total segment liabilities | 736,808 | 22,969 | 1,993 | 2,488 | 3,831 | 2,732 | 845,518 | 1,616,339 |
| Cost to income ratio | 72.4% | 47.2% | 70.0% | 95.0% | 98.2% | >-100% | 6.2% | 60.8% |
| Gross loans and advances | 784,701 | - | 3,376 | - | - | - | 261 | 788,338 |
| Net loans and advances | 774,670 | - | 3,376 | - | - | - | 261 | 778,307 |
| Impaired loans and advances | 20,733 | - | - | - | - | - | - | 20,733 |
| Total deposits and placements | - | - | - | - | - | - | 800,000 | 800,000 |
| Additions to: | | | | | | | | |
| Property and equipment | 57 | 90 | 12 | - | 17 | 15 | 100 | 291 |
| Intangible assets | 729 | 53 | 29 | - | - | 7 | 180 | 998 |

## 24. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions other than those where provision had been made in financial statements. The commitments and contingencies are not secured against the Group's and the Bank's assets.

The principal amounts of the commitments and contingencies and notional contracted amounts of derivatives of the Group and the Bank are as follows:

| | Group and Bank | |
|---|---|---|
| | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| **Commitments** | | |
| Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year | 160,437 | 198,763 |
| **Contingent Liabilities** | | |
| Obligations under an on-going underwriting agreement | - | 13,862 |
| **Derivative Financial Instruments** | | |
| Foreign exchange related contracts: | | |
| - One year or less | 111 | 501 |
| | 160,548 | 213,126 |

## 25. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

**Determination of fair value and fair value hierarchy**

The Group and the Bank measure fair value using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly;

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

For assets and liabilities measured at fair value that are recognised on a recurring basis, the Group and the Bank determine whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Financial assets and liabilities measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions are assets and liabilities for which pricing is obtained via pricing services, but where prices have not been determined in an active market, financial assets with fair values based on broker quotes, investments in private equity funds with fair values obtained via fund managers and assets that are valued using the AMMB Group’s own models whereby the majority of assumptions are market observable.

Non-market observable inputs means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data. The main asset classes in this category are unlisted equity investments and debt instruments. Valuation techniques are used to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, that is, an exit price from the perspective of the Group or the Bank. Therefore, unobservable inputs reflect the Group’s and the Bank's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). These inputs are developed based on the best information available, which might include the Group’s and the Bank's own data as well as financial information from the counterparties. Unquoted equity investments at FVOCI are measured using adjusted net asset based on available market information.

8.3% (31 March 2025 : 8.3%) of the Group's and the Bank's total financial assets recorded at fair value, are based on estimates and recorded as Level 3 investments. Where estimates are used, these are based on a combination of independent third-party evidence and internally developed models, calibrated to market observable data where possible. While such valuations are sensitive to estimates, it is believed that changing one or more of the assumptions to reasonably possible alternative assumptions would not change the fair value significantly.

There was no transfer between Level 1 and Level 2 during the current financial quarter and previous financial year for the Group and the Bank.

**25. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)**

(a) The following tables show the Group's and the Bank's financial instruments that are measured at fair value at the reporting date analysed by levels within the fair value hierarchy.

| | Group and Bank | | | | Bank | | | |
|---|---|---|---|---|---|---|---|---|
| **30 September 2025** | **Level 1 RM'000** | **Level 2 RM'000** | **Level 3 RM'000** | **Total RM'000** | **Level 1 RM'000** | **Level 2 RM'000** | **Level 3 RM'000** | **Total RM'000** |
| **Financial assets measured at fair value** | | | | | | | | |
| Financial investments at FVOCI | | | | | | | | |
| - Money market securities | - | 30,509 | - | 30,509 | - | 30,509 | - | 30,509 |
| - Unquoted shares | - | - | 2,745 | 2,745 | - | - | 2,745 | 2,745 |
| | - | 30,509 | 2,745 | 33,254 | - | 30,509 | 2,745 | 33,254 |
| **Financial assets for which fair value is disclosed** | | | | | | | | |
| Financial investments at amortised cost | | | | | | | | |
| - Unquoted corporate bonds | - | 76,700 | - | 76,700 | - | 76,700 | - | 76,700 |

| | Group and Bank | | | | Bank | | | |
|---|---|---|---|---|---|---|---|---|
| **31 March 2025** | **Level 1 RM'000** | **Level 2 RM'000** | **Level 3 RM'000** | **Total RM'000** | **Level 1 RM'000** | **Level 2 RM'000** | **Level 3 RM'000** | **Total RM'000** |
| **Financial assets measured at fair value** | | | | | | | | |
| Financial investments at FVOCI | | | | | | | | |
| - Money market securities | - | 30,336 | - | 30,336 | - | 30,336 | - | 30,336 |
| - Unquoted shares | - | - | 2,740 | 2,740 | - | - | 2,740 | 2,740 |
| | - | 30,336 | 2,740 | 33,076 | - | 30,336 | 2,740 | 33,076 |
| **Financial assets for which fair value is disclosed** | | | | | | | | |
| Financial investments at amortised cost | | | | | | | | |
| - Unquoted corporate bonds | - | 76,234 | - | 76,234 | - | 76,234 | - | 76,234 |
| **Financial liabilities measured at fair value** | | | | | | | | |
| Derivative financial liabilities | - | 1 | - | 1 | - | 1 | - | 1 |

## 25. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

**Movements In Level 3 financial instruments measured at fair value**

The level of the fair value hierarchy of financial instruments is determined at the beginning of each reporting period. The following table shows a reconciliation of the opening and closing amounts of Level 3 financial assets which are recorded at fair value:

| | Equity instruments at FVOCI | |
|---|---|---|
| **Group and Bank** | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| Balance at the beginning of the financial period/year | 2,740 | 2,794 |
| Total gain/(loss) recognised in statement of comprehensive income | 5 | (54) |
| Balance at end of the financial period/year | 2,745 | 2,740 |

There was no transfer between Level 2 and Level 3 during the current financial period and previous financial year for the Group and the Bank.

Total gains or losses included in the statement of comprehensive income for financial instruments held at the end of reporting period/year:

| **Group and Bank** | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
|---|---|---|
| **Financial investments at FVOCI** | | |
| Total (gain)/loss included in fair value reserve | (5) | 54 |

**Impact on fair value of Level 3 financial instruments measured at fair value arising from changes to key assumptions**

Changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

## 26. CAPITAL ADEQUACY

The capital adequacy ratios of the Group and the Bank are computed in accordance with BNM's policy documents on Capital Adequacy Framework (Capital Components) issued on 14 June 2024, Capital Adequacy Framework (Basel II - Risk Weighted Assets) issued on 18 December 2023, Capital Adequacy Framework (Operational Risk) and Capital Adequacy Framework (Exposures to Central Counterparties) issued on 15 December 2023.

Pursuant to the BNM's policy document on Capital Adequacy Framework (Capital Components), the minimum capital adequacy ratios to be maintained under the guideline are at 4.5% for Common Equity Tier 1 ("CET1") capital, 6.0% for Tier 1 capital and 8.0% for Total Capital Ratio at all times. In addition, financial institutions are also required to maintain capital buffers which comprise the sum of the following:

i. a Capital Conservation Buffer ("CCB") of 2.5%;
ii. a Countercyclical Capital Buffer ("CCyB") determined as the weighted-average of the prevailing CCyB rates applied in the jurisdictions in which the financial institution has credit exposures. BNM will communicate any decision on the CCyB rate by up to 12 months before the date from which the rate applies; and
iii. a Higher Loss Absorbency ("HLA") requirement for a financial institution that is designated as a domestic systemically important bank ("D-SIB").

(a) The capital adequacy ratios with transitional arrangements of the Group and the Bank are as follows:

| | **30 September 2025** | | **31 March 2025** | |
|---|---|---|---|---|
| | **Group** | **Bank** | **Group** | **Bank** |
| Before deducting proposed dividends: | | | | |
| CET1 Capital Ratio | 43.536% | 47.490% | 45.026% | 45.121% |
| Tier 1 Capital Ratio | 43.536% | 47.490% | 45.026% | 45.121% |
| Total Capital Ratio | 44.141% | 48.190% | 45.672% | 45.858% |
| After deducting proposed dividends: | | | | |
| CET1 Capital Ratio | 41.691% | 45.234% | 40.228% | 39.357% |
| Tier 1 Capital Ratio | 41.691% | 45.234% | 40.228% | 39.357% |
| Total Capital Ratio | 42.296% | 45.934% | 40.874% | 40.093% |

**26. CAPITAL ADEQUACY (CONT'D.)**

(b) The components of CET1,Tier 2 Capital and Total Capital of the Group and the Bank are as follows:

| | Group | | Bank | |
|---|---|---|---|---|
| | **30 September 2025 RM'000** | **31 March 2025 RM'000** | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| **CET1 Capital/Tier 1 Capital** | | | | |
| Ordinary shares | 330,000 | 330,000 | 330,000 | 330,000 |
| Retained earnings | 205,354 | 266,155 | 240,708 | 258,709 |
| Fair value reserve | 1,851 | 1,755 | 1,851 | 1,755 |
| Regulatory reserve | 10,745 | 10,759 | 10,745 | 10,759 |
| Capital reserve | 2,815 | 2,815 | - | - |
| Merger reserve | 82,115 | 82,115 | - | - |
| Less : Regulatory adjustments applied on CET1 capital: | | | | |
| - Goodwill | (36,442) | (36,442) | - | - |
| - Other intangible assets | (6,882) | (5,665) | (4,996) | (4,198) |
| - Deferred tax assets | (29,340) | (32,727) | (27,506) | (29,147) |
| - 55% of fair value reserve | (1,018) | (965) | (1,018) | (965) |
| - Regulatory reserve | (10,745) | (10,759) | (10,745) | (10,759) |
| - Investments in capital instruments of unconsolidated financial entities | - | - | (49,809) | (49,809) |
| **CET1 Capital/Tier 1 Capital** | **548,453** | **607,041** | **489,230** | **506,345** |
| **Tier 2 Capital** | | | | |
| General provisions* | 7,623 | 8,709 | 7,214 | 8,264 |
| **Tier 2 Capital** | 7,623 | 8,709 | 7,214 | 8,264 |
| **Total Capital** | **556,076** | **615,750** | **496,444** | **514,609** |

The breakdown of risk-weighted assets ("RWA") of the Group and the Bank in the various risk categories are as follows:

| | Group | | Bank | |
|---|---|---|---|---|
| | **30 September 2025 RM'000** | **31 March 2025 RM'000** | **30 September 2025 RM'000** | **31 March 2025 RM'000** |
| Credit RWA | 553,882 | 639,911 | 521,164 | 604,346 |
| Exposures to Central Counterparties RWA | 55,955 | 56,810 | 55,955 | 56,810 |
| Market RWA | 17,940 | 34,304 | 5,136 | 22,450 |
| Operational RWA | 631,999 | 617,163 | 447,926 | 438,581 |
| Total RWA | 1,259,776 | 1,348,188 | 1,030,181 | 1,122,187 |

* Consists of provision for performing assets and regulatory reserve subject to a maximum of 1.25% of total credit RWA.

## 27. CREDIT TRANSACTIONS AND EXPOSURES WITH CONNECTED PARTIES

The disclosure on credit transactions and exposures with connected parties is required in accordance with Para 9.1 of Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties.

| **Group and Bank** | **30 September 2025** | **31 March 2025** |
|---|---|---|
| Outstanding credit exposure with connected parties (RM'000) | 327 | 371 |
| Percentage of outstanding credit exposure to connected parties as proportion of total credit exposures (%) | 0.07 | 0.06 |

## 28. PERFORMANCE REVIEW FOR THE PERIOD ENDED 30 SEPTEMBER 2025

The Group's registered a profit before taxation ("PBT") of RM50.2 million (30 September 2024: RM77.7 million).

The Group's net income declined to RM163.1 million or 13.5% from RM188.6 million compared to 30 September 2024. The decrease was mainly due to lower brokerage fees and commission, corporate advisory, placement fees and other loans and securities related fees of RM34.7 million, partly offset by higher unit trust service charges, arrangement and upfront fees and wealth management fees of RM10.0 million.

The decrease was also contributed by the allowances for impairment on loans and advances and lower writeback of impairment on other financial assets during the current financial period.

Total other operating expenses decreased by RM2.4 million or 2.1% due to the decrease in personnel cost of RM7.9 million, offset by higher administration and general expenses of RM2.6 million, service transfer pricing expense of RM2.2 million and establishment cost of RM1.0 million. The Group's profit after taxation ("PAT") registered at RM38.5 million (30 September 2024: RM61.6 million).

The Group and the Bank's CET1 after deducted proposed dividend improved to 41.69% (FY2025: 40.23%) and 45.23% (FY2025: 39.36%) respectively, while total capital ratio ("TCR") after deducted proposed dividend improved to 42.30% (FY2025: 40.87%) and 45.93% (FY2025: 40.09%) respectively.

In the opinion of the directors, the results of operations of the Group for the financial period have not been substantially affected by any item, transaction or event of a material and unusual nature.

## 29. PROSPECTS FOR FINANCIAL YEAR ENDING 31 MARCH 2026 ("FY26")

**The United States ("US") Federal Reserve (“Fed”) remains cautious amid an uncertain outlook despite rate cut**

While the ongoing government shutdown stalled updates on key economic data, including labour market conditions, the Fed proceeded with a 25-basis-point (“bps”) rate cut at its October meeting, its second reduction this year, bringing the target rate lower to 3.75% to 4.00%. The move was widely anticipated and passed with only two dissenting votes. In addition, the Fed announced plans to end its years-long quantitative tightening (“QT”) programme beginning 1 December 2025. However, markets were caught off guard by Fed Chair Jerome Powell’s relatively hawkish tone during the post-meeting briefing as he signaled that a further rate cut in December is far from assured. In response, market-implied probability for a December cut dropped from over 90% prior to the meeting to about one-third thereafter.

**China’s economy expanded at a softer pace of 4.8% year-on-year ("YoY") in third quarter of calendar year 2025 ("Q3CY2025") (second quarter of calendar year 2025: 5.2%), marking the slowest pace since third quarter of calendar year 2024**

Although the recent figure met market expectations, it is foreseen that the growth rate has lost momentum since the start of the year, pressured by US trade tensions, a prolonged property slump, and soft consumer demand. Additionally, the country’s retail sales slowed in September (3.0% vs 3.4% in August), underscoring the persistent challenges in the world's second-largest economy. Though China’s statistics bureau cautioned that risks and external headwinds persist, with the recovery’s foundation still fragile, still the 5.2% growth in the first nine months lays a “solid foundation” for meeting a full-year target of around 5% this year.

**European Central Bank (“ECB”) opts for stability following moderating inflation and economic headwinds**

ECB kept its rate unchanged in the October meeting as expected, suggesting confidence in a resilient eurozone economy, as well as easing inflation pressures. Overall, the economy has maintained its growth momentum despite global headwinds, underpinned by a strong labour market, healthy private-sector finances, and the impact of previous rate cuts, which have buoyed the growth momentum. Nonetheless, the outlook remains uncertain, weighed down by ongoing trade disputes and geopolitical risks.

**Strong Q3 performance puts the government’s official projection on track**

Malaysia’s economic growth expanded by 5.2% YoY in Q3CY2025, confirming the preliminary estimates and accelerating from the previous quarter's 4.4%. The strong performance of the said quarter brings the nation’s growth for the first nine months to 4.7% (nine months of calendar year 2024: 5.2%), aligning with the government’s official projection at 4% to 4.8% for this year. The economic growth was buoyed by the frontloading of exports, resilient household spending, a healthy labour market, and higher tourist arrivals, among other factors. In light of this stronger-than-expected performance, we have revised our 2025 Gross Domestic Product ("GDP") growth forecast upward to 4.5%, following a 5.1% expansion in 2024.

**Higher loan growth in September, driven by the non-household sector**

Loan activities increased by 5.49% in September (August: 5.41%), supported by a stronger non-household segment (September: 5.49% vs August: 5.02%). The loan growth within the credit card segment expanded at a slower rate to 7.99% during the month (August: 9.37%). Private consumption is still resilient with the labour market unemployment rate stable at 3.0% since April this year, matching our in-house forecast. The overall banking system remains healthy, as reflected in the liquidity coverage ratio of 151.5% in September (compared to 146.8% in August). The loan-to-fund ratio and loan-to-fund-and-equity ratio remained stable at 82.57% (August: 83.06%) and 72.07% (August: 72.37%), respectively, as of the end of the month.

## 29. PROSPECTS FOR FINANCIAL YEAR ENDING 31 MARCH 2026 ("FY26") (CONT'D.)

**Higher loan growth in September, driven by the non-household sector (Cont'd.)**

Similarly, the November 2025 Monetary Policy Committee (“MPC”) meeting saw Bank Negara Malaysia (“BNM”) maintaining its Overnight Policy Rate (“OPR”) steady at 2.75%, as expected, aligning with our in-house view. The decision was said to be appropriate and supportive of the economic growth following stable prices. Year-to-date, both headline and core inflation averaged 1.4% and 1.9%, respectively. Looking ahead, strong domestic demand is expected to continue underpinning growth into 2026, albeit at a slower pace. Meanwhile, price pressure is anticipated to moderate in view of sustained easing in global cost pressures.

**Focus to strengthen presence in financial capital markets amidst weak global growth**

Global trade tensions and tariffs continue to create uncertainty across supply chains, cross-border investment flows and export oriented sector. In addition, slower economic growth in major economies is contributing to a more cautious global operating environment. This has led to a selective approach by corporates and investor toward capital market activities, resulting in slower materialization of origination pipelines. Given these challenges, the Malaysian financial capital markets are expected to face weaker growth prospects in 2025. The Group remains focused on strengthening its presence in the Malaysian financial capital markets and aims to enhance origination productivity through targeted sector coverage, proactive client engagement and disciplined pipeline execution to support sustainable earnings.

U.S. equities continue to thrive on resilient corporate earnings and Artificial Intelligence ("AI")-driven momentum, despite increasingly jittery investor sentiment on the back of tussles over tariffs. Group Wealth Management also see value in North Asia, namely China, Korea, and Taiwan, as they are a key avenue for exposure to the technology theme besides providing regional diversification. Expectations of subdued inflation and potential rate cuts, amidst a slower but still stable economic growth, are strong catalysts for bond market rallies. Malaysian bonds are fundamentally supported by the country’s fiscal consolidation measures and manageable inflation risks.

On Equity Market, trading activities showed signs of recovery in Q2FY26 as investors began redeploying capital, leading to an uplift in market volumes. However, this momentum is expected to moderate towards the end of the year, driven by profit-taking and a more cautious outlook. Nevertheless, the recent launch of our new Amequities trading platform in June 2025 marks a strategic initiative to strengthen our market share and remain competitive. Further efforts are underway to enhance platform visibility, improve user experience and drive client onboarding. These initiatives are expected to support a gradual recovery in equity-related income and broaden our investor base over time.

The Group expects to show resilience of its performance as it continues to push growth in its revenue whilst practicing cost discipline.

## 30. VALUATION OF PROPERTY AND EQUIPMENT

Property and equipment are stated at cost less accumulated depreciation and impairment losses (if any).

## 31. SIGNIFICANT EVENT DURING THE REPORTING YEAR

There was no significant event during the current financial quarter and period.