

AMMB HOLDINGS BERHAD
Registration No. 199101012723 (223035-V)
(Incorporated in Malaysia)
Condensed Financial Statements

UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

		Group		Company	
	Note	30.09.2025 RM'000	31.03.2025 RM'000	30.09.2025 RM'000	31.03.2025 RM'000
ASSETS					
Cash and short-term funds	A8	7,124,648	6,759,126	186,263	14,557
Derivative financial assets	A29	750,902	652,209	-	-
Financial assets at fair value through profit or loss ("FVTPL")	A10	7,865,862	7,818,445	1,262	1,241
Financial investments at fair value through other comprehensive income ("FVOCI")	A11	28,613,298	25,447,763	-	-
Financial investments at amortised cost	A12	10,667,051	12,041,303	-	-
Loans, advances and financing	A13	138,629,651	137,130,068	-	-
Statutory deposits with Bank Negara Malaysia		1,407,701	2,774,414	-	-
Deferred tax assets		216,190	271,050	-	-
Investments in subsidiaries		-	-	10,852,185	10,852,185
Investments in associates and joint ventures		1,359,497	1,478,914	-	-
Other assets	A14	2,846,763	3,943,383	10,725	9,356
Property and equipment		152,663	141,915	23	8
Right-of-use assets		247,949	126,308	-	-
Intangible assets		460,821	458,690	-	-
TOTAL ASSETS		200,342,996	199,043,588	11,050,458	10,877,347
LIABILITIES AND EQUITY					
Deposits from customers	A15	140,042,175	141,547,041	-	-
Investment accounts of customers		123,697	12,480	-	-
Deposits and placements of banks and other financial institutions	A16	8,508,075	7,579,328	-	-
Securities sold under repurchase agreements		5,728,928	5,951,549	-	-
Recourse obligation on loans and financing sold to Cagamas Berhad		7,050,074	6,555,071	-	-
Derivative financial liabilities	A29	933,840	608,236	-	-
Financial liabilities at fair value through profit or loss		223,781	178,818	-	-
Term funding	B6	7,727,738	7,542,831	-	-
Debt capital	B6	4,795,000	4,395,000	-	-
Other liabilities	A17	4,142,351	4,051,515	47,828	27,470
Total Liabilities		179,275,659	178,421,869	47,828	27,470
Share capital		6,376,240	6,376,240	6,372,870	6,372,870
Treasury shares		(34,452)	(53,522)	(34,452)	(53,522)
Reserves		14,724,802	14,298,092	4,664,212	4,530,529
Equity attributable to equity holders of the Company		21,066,590	20,620,810	11,002,630	10,849,877
Non-controlling interests		747	909	-	-
Total Equity		21,067,337	20,621,719	11,002,630	10,849,877
TOTAL LIABILITIES AND EQUITY		200,342,996	199,043,588	11,050,458	10,877,347
COMMITMENTS AND CONTINGENCIES	A28	146,958,955	133,291,008	-	-
NET ASSETS PER SHARE (RM)		6.37	6.24	3.33	3.28

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025

Group	Note	Individual Quarter		Cumulative Quarter	
		30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Interest income	A18	1,504,344	1,531,739	3,033,956	3,061,070
Interest expense	A19	(897,834)	(933,067)	(1,817,913)	(1,890,986)
Net interest income		606,510	598,672	1,216,043	1,170,084
Net income from Islamic banking		362,705	348,136	720,516	665,241
Other operating income	A20	292,057	264,830	584,790	522,523
Share in results of associates and joint ventures		30,570	16,779	61,235	49,110
Net income		1,291,842	1,228,417	2,582,584	2,406,958
Other operating expenses	A21	(567,837)	(529,935)	(1,131,759)	(1,050,568)
Operating profit before impairment losses		724,005	698,482	1,450,825	1,356,390
Allowances for impairment on loans, advances and financing	A22	(208,731)	(95,915)	(295,804)	(132,352)
Writeback of/(Allowances for) impairment on:					
Financial investments	A23	142,996	(7,308)	155,501	(2,160)
Other financial assets	A23	(411)	2,455	1,195	3,112
Writeback of provision for commitments and contingencies		39,475	55,798	39,976	74,175
Other recoveries, net		2,947	21	2,965	22
Profit before taxation and zakat		700,281	653,533	1,354,658	1,299,187
Taxation and zakat	B5	(165,740)	(152,861)	(304,060)	(298,385)
Profit for the financial period		534,541	500,672	1,050,598	1,000,802
Attributable to:					
Equity holders of the Company		534,584	500,573	1,050,760	1,000,770
Non-controlling interests		(43)	99	(162)	32
Profit for the financial period		534,541	500,672	1,050,598	1,000,802
EARNINGS PER SHARE (SEN)	B10				
Basic/Diluted		16.16	15.14	31.79	30.26

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025

Group	Individual Quarter		Cumulative Quarter	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Profit for the financial period	534,541	500,672	1,050,598	1,000,802
Other comprehensive (loss)/income:				
Items that will not be reclassified subsequently to statement of profit or loss				
Financial investments at FVOCI				
- net unrealised (loss)/gain on changes in fair value	(3,291)	(4,405)	(8,784)	87,325
Tax effect relating to the components of other comprehensive income				
- financial investments at FVOCI	790	1,058	2,502	(134)
	<u>(2,501)</u>	<u>(3,347)</u>	<u>(6,282)</u>	<u>87,191</u>
Items that may be reclassified subsequently to statement of profit or loss				
Currency translation loss on foreign operations	(266)	(37,691)	(14,168)	(37,752)
Cash flow hedge				
- amortisation of fair value changes for terminated hedge	-	451	-	896
Financial investments at FVOCI				
- net unrealised gain on changes in fair value	34,992	78,325	219,105	69,957
- net gain reclassified to profit or loss	(56,421)	(10,756)	(92,631)	(11,354)
- changes in expected credit losses ("ECL")	(1,117)	4,680	(7,760)	2,961
- foreign exchange differences	-	(3)	(3)	(3)
Tax effect relating to the components of other comprehensive income				
- cash flow hedge	-	(108)	-	(215)
- financial investments at FVOCI	5,141	(16,217)	(30,356)	(14,065)
Share of reserve movements in equity accounted associates and joint ventures	247	259	1,417	(6,318)
	<u>(17,424)</u>	<u>18,940</u>	<u>75,604</u>	<u>4,107</u>
Other comprehensive (loss)/income for the financial period, net of tax	<u>(19,925)</u>	<u>15,593</u>	<u>69,322</u>	<u>91,298</u>
Total comprehensive income for the financial period	<u>514,616</u>	<u>516,265</u>	<u>1,119,920</u>	<u>1,092,100</u>
Total comprehensive income/(loss) for the financial period attributable to:				
Equity holders of the Company	514,659	516,166	1,120,082	1,092,068
Non-controlling interests	(43)	99	(162)	32
	<u>514,616</u>	<u>516,265</u>	<u>1,119,920</u>	<u>1,092,100</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025

Company	Note	Individual Quarter		Cumulative Quarter	
		30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Interest income	A18	361	390	561	744
Other operating income	A20	102,451	2,568	847,859	545,492
Net income		102,812	2,958	848,420	546,236
Other operating expenses	A21	(11,596)	(9,806)	(21,219)	(18,870)
Profit/(Loss) before taxation		91,216	(6,848)	827,201	527,366
Taxation		(97)	(102)	(146)	(198)
Profit/(Loss) for the financial period representing total comprehensive income/(loss) for the financial period		91,119	(6,950)	827,055	527,168

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

AMMB HOLDINGS BERHAD
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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025

Group	Attributable to Equity Holders of the Company											Total equity RM'000
	Non-Distributable							Distributable				
	Share capital RM'000	Regulatory reserve RM'000	Fair value reserve RM'000	Cash flow hedging deficit RM'000	Foreign currency translation reserve RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained Earnings		Non-controlling interests RM'000		
								Non-participating funds RM'000	Total RM'000			
At 01.04.2024	6,376,240	245,196	643,966	(1,029)	131,449	36,504	(29,079)	45,715	11,991,843	19,440,805	1,028	19,441,833
Profit for the financial period	-	-	-	-	-	-	-	-	1,000,770	1,000,770	32	1,000,802
Other comprehensive income/(loss), net	-	-	128,369	681	(37,752)	-	-	-	-	91,298	-	91,298
Total comprehensive income/(loss) for the financial period	-	-	128,369	681	(37,752)	-	-	-	1,000,770	1,092,068	32	1,092,100
Buy-back of shares	-	-	-	-	-	-	(8,908)	-	-	(8,908)	-	(8,908)
Share-based payment under ESS, net	-	-	-	-	-	(2,523)	-	-	-	(2,523)	-	(2,523)
ESS shares vested to employees	-	-	-	-	-	(25,608)	29,136	-	(3,528)	-	-	-
Transfer from regulatory reserve	-	(871)	-	-	-	-	-	-	871	-	-	-
Distributions paid/payable - ESS shares	-	-	-	-	-	-	-	-	(2,668)	(2,668)	-	(2,668)
Dividends paid	-	-	-	-	-	-	-	-	(548,738)	(548,738)	-	(548,738)
Transactions with owners and other equity movements	-	(871)	-	-	-	(28,131)	20,228	-	(554,063)	(562,837)	-	(562,837)
At 30.09.2024	6,376,240	244,325	772,335	(348)	93,697	8,373	(8,851)	45,715	12,438,550	19,970,036	1,060	19,971,096

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Condensed Financial Statements

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025 (CONT'D.)

Group	Attributable to Equity Holders of the Company										
	Non-Distributable						Distributable				
	Share capital RM'000	Regulatory reserve RM'000	Fair value reserve RM'000	Foreign currency translation reserve RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained Earnings		Total RM'000	Non-controlling interests RM'000	Total equity RM'000
							Non-participating funds RM'000	RM'000			
At 01.04.2025	6,376,240	352,522	756,720	113,212	40,786	(53,522)	45,715	12,989,137	20,620,810	909	20,621,719
Profit/(Loss) for the financial period	-	-	-	-	-	-	-	1,050,760	1,050,760	(162)	1,050,598
Other comprehensive income/(loss), net	-	-	83,490	(14,168)	-	-	-	-	69,322	-	69,322
Total comprehensive income/(loss) for the financial period	-	-	83,490	(14,168)	-	-	-	1,050,760	1,120,082	(162)	1,119,920
Buy-back of shares	-	-	-	-	-	(19,567)	-	-	(19,567)	-	(19,567)
Share-based payment under ESS, net	-	-	-	-	10,105	-	-	-	10,105	-	10,105
ESS shares vested to employees	-	-	-	-	(26,759)	38,637	-	(11,878)	-	-	-
Transfer to regulatory reserve	-	170,240	-	-	-	-	-	(170,240)	-	-	-
Distributions paid/payable - ESS shares	-	-	-	-	-	-	-	(7,490)	(7,490)	-	(7,490)
Dividends paid to shareholders	-	-	-	-	-	-	-	(657,350)	(657,350)	-	(657,350)
Transactions with owners and other equity movements	-	170,240	-	-	(16,654)	19,070	-	(846,958)	(674,302)	-	(674,302)
At 30.09.2025	6,376,240	522,762	840,210	99,044	24,132	(34,452)	45,715	13,192,939	21,066,590	747	21,067,337

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025

Company	Attributable to Equity Holders of the Company				
	Non-Distributable		Distributable		
	Ordinary share capital RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total equity RM'000
At 01.04.2024	6,372,870	36,504	(29,079)	4,529,080	10,909,375
Profit for the financial period	-	-	-	527,168	527,168
Total comprehensive income for the financial period	-	-	-	527,168	527,168
Buy-back of shares	-	-	(8,908)	-	(8,908)
Share-based payment under ESS, net	-	(2,523)	-	-	(2,523)
ESS shares vested to employees	-	(25,608)	29,136	(3,528)	-
Distributions paid/payable - ESS shares	-	-	-	(2,668)	(2,668)
Dividends paid	-	-	-	(548,738)	(548,738)
Transactions with owners and other equity movements	-	(28,131)	20,228	(554,934)	(562,837)
At 30.09.2024	6,372,870	8,373	(8,851)	4,501,314	10,873,706

Company	Attributable to Equity Holders of the Company				
	Non-Distributable		Distributable		
	Ordinary share capital RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total equity RM'000
At 01.04.2025	6,372,870	40,786	(53,522)	4,489,743	10,849,877
Profit for the financial period	-	-	-	827,055	827,055
Total comprehensive income for the financial period	-	-	-	827,055	827,055
Buy-back of shares	-	-	(19,567)	-	(19,567)
Share-based payment under ESS, net	-	10,105	-	-	10,105
ESS shares vested to employees	-	(26,759)	38,637	(11,878)	-
Distributions paid/payable - ESS shares	-	-	-	(7,490)	(7,490)
Dividends paid to shareholders	-	-	-	(657,350)	(657,350)
Transactions with owners and other equity movements	-	(16,654)	19,070	(676,718)	(674,302)
At 30.09.2025	6,372,870	24,132	(34,452)	4,640,080	11,002,630

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025

	Group		Company	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation and zakat	1,354,658	1,299,187	827,201	527,366
Adjustments for:				
Net accretion of discount for securities	(5,187)	(27,335)	-	-
Allowances for ECL on loans, advances and financing, net	436,498	264,851	-	-
Dividend income	(3,351)	(3,351)	(842,975)	(540,609)
Net loss/(gain) on revaluation of derivatives	77,467	(170,521)	-	-
Net (gain)/loss on revaluation of financial assets at FVTPL	(95,306)	107,287	-	-
Net gain on sale of financial investments at FVOCI	(92,631)	(11,354)	-	-
Net gain on sale of financial assets at FVTPL	(92,210)	(96,475)	-	-
Other non-operating and non-cash items	(183,981)	(22,031)	4	5
Operating profit/(loss) before working capital changes	1,395,957	1,340,258	(15,770)	(13,238)
<i>Decrease/(Increase) in operating assets:</i>				
Financial assets at FVTPL	156,669	2,695,827	(21)	(21)
Loans, advances and financing	(1,930,665)	(708,554)	-	-
Statutory deposits with Bank Negara Malaysia	1,366,713	(147,224)	-	-
Other assets	937,345	1,235,083	(997)	1,243
<i>(Decrease)/Increase in operating liabilities:</i>				
Deposits from customers	(1,504,866)	(6,067,645)	-	-
Investment accounts of customers	111,217	(848)	-	-
Deposits and placements of banks and other financial institutions	910,463	(243,334)	-	-
Securities sold under repurchase agreements	(222,621)	1,755,278	-	-
Recourse obligation on loans and financing sold to Cagamas Berhad	495,003	(499,975)	-	-
Financial liabilities at fair value through profit or loss	30,196	18,363	-	-
Term funding	225,584	3,171,552	-	-
Other liabilities	164,732	1,095,901	28,884	(19)
Cash generated from/(used in) operations	2,135,727	3,644,682	12,096	(12,035)
Taxation and zakat paid, net	(136,739)	(122,295)	(518)	-
Net cash generated from/(used in) operating activities	1,998,988	3,522,387	11,578	(12,035)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of treasury shares	(19,567)	(8,908)	(19,567)	(8,908)
Dividend/Distribution income received	185,420	77,816	842,975	540,609
Proceeds from disposal of property and equipment	47	-	-	-
Purchase of financial investments, net	(1,444,129)	(2,749,964)	-	-
Purchase of property and equipment and intangible assets	(58,495)	(38,844)	(19)	-
Net cash (used in)/generated from investing activities	(1,336,724)	(2,719,900)	823,389	531,701
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividends paid by the Company to its shareholders	(657,350)	(548,738)	(657,350)	(548,738)
Distributions paid for ESS	(5,911)	(3,310)	(5,911)	(3,310)
Repayment of lease liabilities	(35,339)	(34,598)	-	-
Proceeds from issuance of Subordinated Sukuk	400,000	-	-	-
Net cash used in financing activities	(298,600)	(586,646)	(663,261)	(552,048)
Net increase/(decrease) in cash and cash equivalents	363,664	215,841	171,706	(32,382)
Cash and cash equivalents at beginning of the financial year	6,761,436	6,494,082	14,557	80,118
Effect of exchange rate changes	-	(86)	-	-
Cash and cash equivalents at end of the financial period	7,125,100	6,709,837	186,263	47,736

UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025 (CONT'D.)

Cash and cash equivalents included in the statements of cash flows comprise the following amounts:

	Group		Company	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Cash and short-term funds	7,124,648	6,419,121	186,263	47,736
Deposits and placements with banks and other financial institutions (with original maturity of three months and less)	-	288,332	-	-
	<u>7,124,648</u>	<u>6,707,453</u>	<u>186,263</u>	<u>47,736</u>
Add:				
Allowances for ECL for cash and cash equivalents	452	2,384	-	-
Cash and cash equivalents	<u>7,125,100</u>	<u>6,709,837</u>	<u>186,263</u>	<u>47,736</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

EXPLANATORY NOTES :

A1. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia. These financial statements also comply with IAS 34 *Interim Financial Reporting* issued by the International Accounting Standards Board.

These condensed interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the annual financial statements of the Group and the Company for the financial year ended 31 March 2025 which are available upon request from the Company's registered office at Level 22, Bangunan AmBank Group, No. 55, Jalan Raja Chulan, 50200 Kuala Lumpur.

The condensed interim financial statements incorporate those activities relating to Islamic banking which have been undertaken by the Group.

A1.1 Material Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year. The adoption of the following amendments to published standards did not require a change in the accounting policies or retrospective adjustments, as they did not have any material impact on the financial statements of the Group and of the Company:

- Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*)

The nature of the amendments to published standards relevant to the Group and the Company are described below:

Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*)

The amendments clarified when a currency is exchangeable into another currency and how an entity estimates a spot rate when a currency lacks exchangeability. New disclosure requirements include the nature and financial impacts of the currency not being exchangeable, spot exchange rate used, estimation process and risks to the entity when the currency is not exchangeable.

New standards and amendments to published standards issued but not yet effective

Description	Effective for annual periods beginning on or after
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i>)	1 January 2026
- Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
- Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i>)	1 January 2026
- MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
- MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 <i>Consolidated Financial Statements</i> and MFRS 128 <i>Investments in Associates and Joint Ventures</i>)	To be determined by MASB

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Company are currently assessing the financial effects of their adoption.

(a) Amendments to published standard effective for financial year ending 31 March 2027

Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*)

The amendments clarified the dates of recognition and derecognition of financial assets and liabilities, with a new exception for financial liabilities settled through an electronic cash transfer system.

The amendments also provide additional guidance for assessing whether financial assets with contingent features that are not related directly to a change in basic lending risks or costs meet the solely payments of principal and interest/profit ("SPPI"/"SPPP") criterion.

Key characteristics of contractually linked instruments and the factors to be considered when assessing the cash flows underlying a financial asset with non-recourse features are also included in the amendments.

Additional disclosures are required for certain financial instruments with contractual terms that can change their cash flows and equity instruments designated at fair value through other comprehensive income.

Annual Improvements to MFRS Accounting Standards - Volume 11

The Annual Improvements to MFRS Accounting Standards - Volume 11 include minor amendments affecting the following 5 MFRSs:

- (i) Hedge accounting by a first-time adopter (Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*)
- (ii) Gain or loss on derecognition (Amendments to MFRS 7 *Financial Instruments: Disclosures*)
- (iii) Lessee derecognition of lease liabilities and transaction price (Amendments to MFRS 9 *Financial Instruments*)
- (iv) Determination of a "de facto agent" (Amendments to MFRS 10 *Consolidated Financial Statements*)
- (v) Cost method (Amendments to MFRS 107 *Statement of Cash Flows*)

Wording in certain paragraphs of these standards has been amended to improve consistency with other relevant standards and cross-references to other standards, where applicable, have been added to enhance the understandability of these standards.

Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*)

The amendments allow an entity to apply the own-use exemption to its nature-dependent electricity contracts if the entity has been, and expects to be a, net purchaser of electricity for the contract period.

Nature-dependent electricity contracts that do not meet the own-use exemption are accounted for as derivatives and measured at fair value through profit or loss. Applying hedge accounting could reduce profit or loss volatility by reflecting how these contracts hedge the price of future electricity purchases or sales.

Additional disclosures include, but are not limited to, the following:

- contractual features exposing the entity to variability in underlying amount of electricity and risk of oversupply;
- estimated future cash flows from unrecognised contractual commitments to buy electricity in appropriate time bands;
- qualitative information about how the entity assesses whether a contract might become onerous; and
- qualitative and quantitative information about the costs and proceeds associated with purchases and sales of electricity.

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Company are currently assessing the financial effects of their adoption. (Cont'd.)

(b) New standards effective for financial year ending 31 March 2028

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 18 is a new accounting standard for presentation and disclosure of information in the financial statements which supersedes MFRS 101 *Presentation of Financial Statements*.

MFRS 18 introduced a defined structure for the statement of profit or loss comprising three main categories which include operating, investing and financing categories. Classification of income and expenses will be driven by the main business activities. Specified totals and subtotals are to be presented in the statement of profit or loss.

Information related to the management-defined performance measures ("MPM") should be disclosed in a note to the financial statements, including a reconciliation between the MPM and the most similar specified subtotal. Entity is also required to present expenses in the operating category by nature, function or a mix of both.

Enhanced guidance on the principles of aggregation and disaggregation, which focus on grouping of items based on their shared characteristics should be applied across the financial statements.

Consequential amendments to other accounting standards include, among others:

(i) MFRS 107 *Statement of Cash Flows*

The amendments require operating profit or loss subtotal to be used as the starting point when presenting operating cash flows under the indirect method and interest and dividend cash flows to be classified based on the main business activities.

(ii) MFRS 133 *Earnings per Share*

The amendments permit entities to disclose additional amounts per share using only the following numerators:

- required income and expenses totals and subtotals;
- common income and expenses subtotals listed in MFRS 18; or
- MPM disclosed by the entity.

(iii) MFRS 134 *Interim Financial Reporting*

Entity is required to provide additional disclosures for MPM in the condensed interim financial statements.

(iv) MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors*

Certain requirements such as going concern assessment have been moved from MFRS 101 to MFRS 108, which will be renamed MFRS 108 *Basis of Preparation of Financial Statements* when MFRS 18 becomes effective.

MFRS 19 *Subsidiaries without Public Accountability: Disclosures*

MFRS 19 introduced reduced disclosure requirements for eligible subsidiaries. An eligible subsidiary has the option to adopt this standard in its consolidated or separate financial statements provided that it does not have public accountability and it has an ultimate or intermediate holding company that produces consolidated financial statements in accordance with IFRS Accounting Standards.

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Company are currently assessing the financial effects of their adoption. (Cont'd.)

(c) Amendments to published standard effective on a date to be determined by MASB

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures)

The amendments clarified that:

- gains and losses resulting from transactions involving assets that do not constitute a business, between entity and its associate or joint venture are recognised in the entity's financial statements only to the extent of unrelated investors' interests in the associate or joint venture; and
- gains and losses resulting from transactions involving the sale or contribution to an associate of a joint venture of assets that constitute a business is recognised in full.

A1.2 Significant Accounting Judgements, Estimates and Assumptions

The preparation of the condensed interim financial statements in accordance with MFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of revenue, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Judgements, estimates and assumptions are continually evaluated and are based on the past experience, reasonable expectations of future events and other factors. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

In the process of applying the Group's and the Company's accounting policies, the significant judgements, estimates and assumptions made by management were the same as those applied to the annual financial statements for the financial year ended 31 March 2025.

A2. AUDIT QUALIFICATION

There was no audit qualification in the annual financial statements for the financial year ended 31 March 2025.

A3. SEASONALITY OR CYCLICALITY OF OPERATIONS

The operations of the Group and the Company are not materially affected by any seasonal or cyclical fluctuation in the current financial quarter and period.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items during the current financial quarter and period.

A5. CHANGES IN ESTIMATES

There was no material change in estimates of amounts reported in the prior financial years that have a material effect on the financial quarter and period.

A6. ISSUANCE, REPURCHASE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

(i) Share buy-back

During the current financial period, the Company bought back from the open market, a total of 3,770,000 ordinary shares listed on the Main Market of Bursa Malaysia Securities Berhad at an average buy-back price of RM5.19 per share. The total consideration paid for the share buy-back including transaction costs was approximately RM19.6 million and was financed by internally generated funds. The shares bought back are held as treasury shares in accordance with Section 127(4)(b) of the Companies Act 2016.

(ii) Issuance of commercial papers

(1) AmBank (M) Berhad ("AmBank") issued the following series under its RM4.0 billion Commercial Papers Programme:

- (i) Series 4 with nominal value of RM200.0 million on 29 May 2025. The tenure of the commercial paper ("CP") is three (3) months, which was issued at a discount of 3.52% per annum.
- (ii) Series 5 with nominal value of RM300.0 million on 29 May 2025. The tenure of the CP is five (5) months, which was issued at a discount of 3.54% per annum.
- (iii) Series 6 with nominal value of RM530.0 million on 17 June 2025. The tenure of the CP is twelve (12) months, which was issued at a discount of 3.30% per annum.

(2) On 26 June 2025, AmBank Islamic Berhad ("AmBank Islamic") issued Series 2 of Islamic commercial paper ("ICP") with nominal value of RM400.0 million under its RM3.0 billion ICP based on Shariah principle of Wakalah Bi Al-Istithmar Programme ("Sukuk Wakalah Programme"). The tenure of the ICP is two (2) months, which was issued at a discount of 3.44% per annum.

(iii) Issuance of Senior Notes and Subordinated Sukuk

(1) On 28 August 2025, AmBank issued the following tranches of its RM7.0 billion Senior Notes Programme:

- (i) Tranche 13 with nominal value of RM300.0 million. The interest rate of this tranche is at 3.68% per annum, payable semi-annually with a tenure of five (5) years.
- (ii) Tranche 14 with nominal value of RM300.0 million. The interest rate of this tranche is at 3.75% per annum, payable semi-annually with a tenure of seven (7) years.

(2) On 30 September 2025, AmBank Islamic issued Tranche 12 with nominal value of RM400.0 million under its RM3.0 billion Subordinated Sukuk Murabahah Programme. The profit rate of this tranche is at 3.75% per annum, payable semi-annually with a tenure of ten (10) years (non-callable 5 years).

(iv) Redemption of commercial papers

(1) AmBank Islamic redeemed the following series under its RM3.0 billion Sukuk Wakalah Programme:

- (i) Series 1 of ICP with nominal value of RM200.0 million on 11 June 2025.
- (ii) Series 2 of ICP with nominal value of RM400.0 million on 26 August 2025.

(2) AmBank redeemed the following series under its RM4.0 billion Commercial Papers Programme:

- (i) Series 1 of CP with nominal value of RM530.0 million on 20 June 2025.
- (ii) Series 2 of CP with nominal value of RM150.0 million on 28 July 2025.
- (iii) Series 4 of CP with nominal value of RM200.0 million on 27 August 2025.
- (iv) Series 3 of CP with nominal value of RM300.0 million on 26 September 2025.

Other than as disclosed above, there were no issuance of debt and equity securities, repayment of debt securities, new shares issuance, share buy-backs, share cancellations nor resale of treasury shares by the Group and the Company during the financial quarter and period.

A7. DIVIDENDS PAID

The final single-tier dividend of 19.9 sen per share for the financial year ended 31 March 2025 which amounted to approximately RM657,349,967 was paid on 8 July 2025 to shareholders whose names appear in the record of Depositors as at 19 June 2025.

A8. CASH AND SHORT-TERM FUNDS

	Group		Company	
	30.09.2025	31.03.2025	30.09.2025	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Cash and bank balances	2,333,953	3,198,721	186,263	14,557
Deposits and placements maturing within one month:				
Licensed banks	114,366	790,363	-	-
Bank Negara Malaysia	4,600,000	2,756,000	-	-
Other financial institutions	76,781	16,352	-	-
	4,791,147	3,562,715	-	-
	7,125,100	6,761,436	186,263	14,557
Less: Allowances for ECL	(452)	(2,310)	-	-
	7,124,648	6,759,126	186,263	14,557

Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Total
		12-month ECL	Lifetime ECL not credit impaired	
30.09.2025		RM'000	RM'000	RM'000
Balance at beginning of the financial period		1,682	628	2,310
Net writeback of ECL	A23	(1,265)	(561)	(1,826)
Transfer from deposits and placements with banks and other financial institutions	A9	255	-	255
New financial assets originated		3,034	-	3,034
Financial assets derecognised		(4,310)	-	(4,310)
Net remeasurement of allowances		(244)	(561)	(805)
Foreign exchange differences		(18)	(14)	(32)
Balance at end of the financial period		399	53	452

Group	Note	Stage 1	Stage 2	Total
		12-month ECL	Lifetime ECL not credit impaired	
31.03.2025		RM'000	RM'000	RM'000
Balance at beginning of the financial year		946	37	983
Net allowances for ECL		748	610	1,358
Transfer from deposits and placements with banks and other financial institutions	A9	696	-	696
New financial assets originated		9,457	58	9,515
Financial assets derecognised		(9,485)	-	(9,485)
Net remeasurement of allowances		80	552	632
Foreign exchange differences		(12)	(19)	(31)
Balance at end of the financial year		1,682	628	2,310

A9. DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Deposits and placements maturing more than one month:		
Licensed banks	-	-
Less: Allowances for ECL	-	-
	<u>-</u>	<u>-</u>

Movements in allowances for ECL are as follows:

Group	Note	Stage 1 12-month ECL RM'000
30.09.2025		
Balance at beginning of the financial period		-
Net allowances for ECL	A23	-
New financial assets originated		255
Transfer to cash and short-term funds	A8	(255)
Balance at end of the financial period		<u>-</u>

Group	Note	Stage 1 12-month ECL RM'000
31.03.2025		
Balance at beginning of the financial year		-
Net allowances for ECL		-
New financial assets originated		678
Net remeasurement of allowances		18
Transfer to cash and short-term funds	A8	(696)
Balance at end of the financial year		<u>-</u>

A10. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL")

	Group		Company	
	30.09.2025	31.03.2025	30.09.2025	31.03.2025
	RM'000	RM'000	RM'000	RM'000
At Fair Value				
Money Market Instruments:				
Malaysian Treasury Bills	394,526	-	-	-
Malaysian Islamic Treasury Bills	79,652	235,815	-	-
Malaysian Government Securities	1,267,779	778,105	-	-
Malaysian Government Investment Issues	3,121,548	3,460,861	-	-
	<u>4,863,505</u>	<u>4,474,781</u>	<u>-</u>	<u>-</u>
Quoted Securities:				
In Malaysia:				
Shares	599,186	613,626	-	-
Unit trusts	35,052	34,696	1,262	1,241
Corporate bonds and sukuk	10,244	10,179	-	-
Outside Malaysia:				
Shares	857,036	778,108	-	-
	<u>1,501,518</u>	<u>1,436,609</u>	<u>1,262</u>	<u>1,241</u>
Unquoted Securities:				
In Malaysia:				
Shares	30	31	-	-
Corporate bonds and sukuk	1,485,092	1,907,024	-	-
Outside Malaysia:				
Corporate bonds and sukuk	15,717	-	-	-
	<u>1,500,839</u>	<u>1,907,055</u>	<u>-</u>	<u>-</u>
Total	<u>7,865,862</u>	<u>7,818,445</u>	<u>1,262</u>	<u>1,241</u>

A11. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
At Fair Value		
Money Market Instruments:		
Malaysian Government Securities	5,064,342	5,344,577
Malaysian Government Investment Issues	7,241,838	5,324,201
Islamic Negotiable Instruments of Deposit	398,437	992,049
Foreign Government Investment Issues	12,730	13,113
	<u>12,717,347</u>	<u>11,673,940</u>
Quoted Securities:		
In Malaysia:		
Shares	<u>7,115</u>	<u>9,715</u>
Unquoted Securities:		
In Malaysia:		
Shares	855,331	861,687
Corporate bonds and sukuk	14,831,353	12,901,466
Outside Malaysia:		
Shares	1,126	955
Corporate bonds and sukuk	<u>201,026</u>	<u>-</u>
	<u>15,888,836</u>	<u>13,764,108</u>
Total	<u>28,613,298</u>	<u>25,447,763</u>

Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Total
		12-month ECL	Lifetime ECL not credit impaired	
30.09.2025		RM'000	RM'000	RM'000
Balance at beginning of the financial period		27,576	4,218	31,794
Net writeback of ECL	A23	(6,245)	(1,515)	(7,760)
New financial assets originated		4,809	-	4,809
Financial assets derecognised		(5,239)	(1,032)	(6,271)
Net remeasurement of allowances		(5,815)	(483)	(6,298)
Foreign exchange differences		(3)	-	(3)
Balance at end of the financial period		<u>21,328</u>	<u>2,703</u>	<u>24,031</u>

A11. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI") (CONT'D.)

Movements in allowances for ECL are as follows: (Cont'd.)

Group 31.03.2025	Stage 1	Stage 2	Total
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	
Balance at beginning of the financial year	22,003	4,986	26,989
Net allowances for/(writeback of) ECL	5,574	(768)	4,806
Transfer to 12-month ECL (Stage 1)	701	(1,490)	(789)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(397)	2,205	1,808
New financial assets originated	3,023	971	3,994
Financial assets derecognised	(5,039)	(2,168)	(7,207)
Net remeasurement of allowances	7,286	(286)	7,000
Foreign exchange differences	(1)	-	(1)
Balance at end of the financial year	27,576	4,218	31,794

A12. FINANCIAL INVESTMENTS AT AMORTISED COST

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
At Amortised Cost		
Money Market Instruments:		
Malaysian Government Securities	790,949	792,581
Malaysian Government Investment Issues	2,004,241	2,003,841
	<u>2,795,190</u>	<u>2,796,422</u>
Unquoted Securities:		
In Malaysia:		
Corporate bonds and sukuk	7,896,805	9,779,642
	<u>10,691,995</u>	<u>12,576,064</u>
Less: Allowances for ECL	(24,944)	(534,761)
Total	<u>10,667,051</u>	<u>12,041,303</u>

Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Stage 3	Total
		12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
30.09.2025					
Balance at beginning of the financial period		24,414	386	509,961	534,761
Net allowances for/(writeback of) ECL	A23	45	99	(147,885)	(147,741)
New financial assets originated		7,400	-	-	7,400
Net remeasurement of allowances		(3,705)	99	(147,885)	(151,491)
Financial assets derecognised		(3,650)	-	-	(3,650)
Amount written off		-	-	(362,076)	(362,076)
Balance at end of the financial period		<u>24,459</u>	<u>485</u>	<u>-</u>	<u>24,944</u>

Group	Note	Stage 1	Stage 2	Stage 3	Total
		12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
31.03.2025					
Balance at beginning of the financial year		15,705	-	511,721	527,426
Net allowances for/(writeback of) ECL		8,709	386	(1,760)	7,335
New financial assets originated		9,546	386	-	9,932
Net remeasurement of allowances		1,698	-	(1,760)	(62)
Financial assets derecognised		(2,535)	-	-	(2,535)
Balance at end of the financial year		<u>24,414</u>	<u>386</u>	<u>509,961</u>	<u>534,761</u>

A13. LOANS, ADVANCES AND FINANCING

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
At Amortised Cost		
Loans, advances and financing:		
Term loans/financing	48,131,365	46,711,364
Revolving credit	12,688,606	12,765,947
Housing loans/financing	46,065,400	45,645,555
Hire purchase receivables	12,435,504	12,941,946
Card receivables	2,367,619	2,257,391
Overdrafts	2,922,186	3,045,536
Claims on customers under acceptance credits	5,711,795	6,264,490
Trust receipts	2,651,361	2,915,068
Bills receivables	6,928,002	5,845,310
Staff loans	87,892	95,662
Others	531,914	395,085
Gross loans, advances and financing	<u>140,521,644</u>	<u>138,883,354</u>
Less: Allowances for ECL		
- Stage 1 - 12-month ECL	(313,964)	(324,938)
- Stage 2 - Lifetime ECL not credit impaired	(945,959)	(917,633)
- Stage 3 - Lifetime ECL credit impaired	(632,070)	(510,715)
	<u>(1,891,993)</u>	<u>(1,753,286)</u>
Net loans, advances and financing	<u>138,629,651</u>	<u>137,130,068</u>

(a) Gross loans, advances and financing analysed by type of customer are as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Domestic banking institutions	27,070	34
Domestic non-bank financial institutions	3,390,581	3,342,976
Domestic business enterprises:		
- Small and medium enterprises	29,955,686	29,576,450
- Others	35,414,796	33,809,845
Government and statutory bodies	2,301,610	2,503,651
Individuals	68,321,732	68,318,001
Other domestic entities	6,863	4,756
Foreign individuals and entities	1,103,306	1,327,641
	<u>140,521,644</u>	<u>138,883,354</u>

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(b) Gross loans, advances and financing analysed by geographical distribution are as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
In Malaysia	140,177,817	138,478,483
Outside Malaysia	343,827	404,871
	<u>140,521,644</u>	<u>138,883,354</u>

(c) Gross loans, advances and financing analysed by interest/profit rate sensitivity are as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Fixed rate:		
- Housing loans/financing	552,927	573,064
- Hire purchase receivables	12,214,087	12,684,374
- Other loans/financing	11,976,867	12,701,756
Variable rate:		
- Base rate and lending/financing rate plus	74,047,645	73,467,905
- Cost plus	40,589,032	38,516,460
- Other variable rates	1,141,086	939,795
	<u>140,521,644</u>	<u>138,883,354</u>

(d) Gross loans, advances and financing analysed by sector are as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Agriculture	2,516,880	2,525,910
Mining and quarrying	1,599,371	2,025,378
Manufacturing	17,541,932	17,052,914
Electricity, gas and water	2,716,464	2,584,853
Construction	4,667,324	4,753,288
Wholesale and retail trade and hotels and restaurants	13,435,527	14,143,935
Transport, storage and communication	5,548,658	4,756,845
Finance and insurance	5,889,946	5,296,956
Real estate	13,093,723	12,081,898
Business activities	2,460,499	2,615,359
Education and health	2,289,338	2,278,896
Household of which:	68,761,982	68,767,122
Purchase of residential properties	46,184,591	45,921,202
Purchase of transport vehicles	10,764,569	11,266,314
Others	11,812,822	11,579,606
	<u>140,521,644</u>	<u>138,883,354</u>

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(e) Gross loans, advances and financing analysed by residual contractual maturity are as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Maturing within one year	36,231,987	36,121,474
Over one year to three years	5,139,149	6,071,726
Over three years to five years	13,458,304	11,056,690
Over five years	85,692,204	85,633,464
	140,521,644	138,883,354

(f) Movements in impaired loans, advances and financing are as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Gross		
Balance at beginning of the financial period/year	2,132,222	2,236,123
Impaired during the financial period/year	1,130,940	1,697,296
Reclassified as non-impaired	(310,523)	(393,367)
Recoveries	(189,807)	(642,607)
Amount written off	(296,825)	(765,141)
Foreign exchange differences	-	(82)
Balance at end of the financial period/year	2,466,007	2,132,222
Gross impaired loans, advances and financing as % of gross loans, advances and financing	1.75%	1.54%
Loan/Financing loss coverage (including regulatory reserve)	100.38%	103.58%

(g) Impaired loans, advances and financing analysed by geographical distribution are as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
In Malaysia	2,466,007	2,132,222

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(h) Impaired loans, advances and financing analysed by sector are as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Agriculture	7,735	13,258
Mining and quarrying	45,859	40,300
Manufacturing	305,948	281,891
Electricity, gas and water	39,952	18,399
Construction	132,463	175,833
Wholesale and retail trade and hotels and restaurants	389,194	260,218
Transport, storage and communication	52,614	37,482
Finance and insurance	13,620	2,099
Real estate	149,115	95,877
Business activities	49,938	38,514
Education and health	39,262	28,649
Household of which:	1,240,307	1,139,702
Purchase of residential properties	996,267	929,822
Purchase of transport vehicles	86,988	66,683
Others	157,052	143,197
	2,466,007	2,132,222

(i) Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Stage 3	Total
30.09.2025		12-month	Lifetime ECL	Lifetime ECL	
		ECL	not credit	credit	
		RM'000	impaired	impaired	RM'000
Balance at beginning of the financial period		324,938	917,633	510,715	1,753,286
Net (writeback of)/allowances for ECL	A22	(10,012)	28,330	418,180	436,498
Transfer to 12-month ECL (Stage 1)		13,639	(69,419)	(8,895)	(64,675)
Transfer to Lifetime ECL not credit impaired (Stage 2)		(17,710)	127,154	(42,970)	66,474
Transfer to Lifetime ECL credit impaired (Stage 3)		(2,400)	(49,912)	222,345	170,033
New financial assets originated		83,766	61,986	1,408	147,160
Net remeasurement of allowances		(12,102)	(2,256)	212,590	198,232
Modification of contractual cash flows of financial assets		(86)	478	393	785
Financial assets derecognised		(69,749)	(46,750)	(13,171)	(129,670)
Changes in model assumptions and methodologies		(5,370)	7,049	46,480	48,159
Foreign exchange differences		(962)	(4)	-	(966)
Amount written off		-	-	(296,825)	(296,825)
Balance at end of the financial period		313,964	945,959	632,070	1,891,993

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(i) Movements in allowances for ECL are as follows: (Cont'd.)

Group	Stage 1	Stage 2	Stage 3	
31.03.2025	12-month	Lifetime ECL	Lifetime ECL	Total
	ECL	not credit	credit	
	RM'000	impaired	impaired	RM'000
Balance at beginning of the financial year	335,100	1,028,920	664,145	2,028,165
Net (writeback of)/allowances for ECL	(9,892)	(92,484)	611,793	509,417
Transfer to 12-month ECL (Stage 1)	14,516	(98,049)	(13,809)	(97,342)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(18,953)	166,586	(44,359)	103,274
Transfer to Lifetime ECL credit impaired (Stage 3)	(1,950)	(55,309)	189,272	132,013
New financial assets originated	112,542	86,245	7,917	206,704
Net remeasurement of allowances	(11,316)	(45,446)	483,891	427,129
Modification of contractual cash flows of financial assets	(1,695)	(5,420)	(1,113)	(8,228)
Financial assets derecognised	(65,933)	(115,677)	(10,006)	(191,616)
Changes in model assumptions and methodologies	(37,103)	(25,414)	-	(62,517)
Foreign exchange differences	(270)	(116)	(82)	(468)
Amount written off	-	(18,687)	(765,141)	(783,828)
Balance at end of the financial year	324,938	917,633	510,715	1,753,286

A14. OTHER ASSETS

	Group		Company	
	30.09.2025	31.03.2025	30.09.2025	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Trade receivables	475,090	509,330	-	-
Other receivables, deposits and prepayments	1,012,056	1,573,118	481	8
Interest/Profit receivable	490,462	554,561	-	-
Fee receivable	25,813	32,463	-	-
Amount due from associates and joint ventures	10,629	12,602	3,315	2,791
Amount due from agents and brokers	119,196	328,221	-	-
Foreclosed properties	307	307	-	-
Tax recoverable	518,292	656,201	6,929	6,557
Collateral pledged for derivative and securities transactions	228,020	309,082	-	-
	<u>2,879,865</u>	<u>3,975,885</u>	<u>10,725</u>	<u>9,356</u>
Less: Accumulated impairment losses	(33,102)	(32,502)	-	-
	<u>2,846,763</u>	<u>3,943,383</u>	<u>10,725</u>	<u>9,356</u>

A15. DEPOSITS FROM CUSTOMERS

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Demand deposits	40,496,908	43,124,343
Savings deposits	7,852,934	7,881,560
Term/Investment deposits	91,692,333	90,541,138
	<u>140,042,175</u>	<u>141,547,041</u>

The deposits are sourced from the following types of customers:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Government and statutory bodies	4,849,587	5,360,808
Business enterprises	69,858,913	72,507,282
Individuals	58,601,806	58,196,532
Others	6,731,869	5,482,419
	<u>140,042,175</u>	<u>141,547,041</u>

The maturity structure of term/investment deposits is as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Due within six months	70,817,798	70,845,999
Over six months to one year	20,624,069	18,941,672
Over one year to three years	223,177	720,942
Over three years to five years	27,234	32,525
Over five years	55	-
	<u>91,692,333</u>	<u>90,541,138</u>

A16. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Licensed banks	4,895,356	3,170,056
Licensed investment banks	641,789	567,040
Bank Negara Malaysia	1,835,761	1,834,771
Other financial institutions	1,135,169	2,007,461
	<u>8,508,075</u>	<u>7,579,328</u>

A17. OTHER LIABILITIES

	Group		Company	
	30.09.2025	31.03.2025	30.09.2025	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Trade payables	506,161	780,449	-	-
Other payables and accruals	1,753,680	1,434,812	43,223	24,478
Interest/Profit payable on deposits and borrowings/financing	1,051,480	1,070,985	-	-
Lease deposits and advance rental	59,248	59,283	-	-
Provision for commitments and contingencies	6,061	4,045	-	-
Allowances for ECL on loan/financing commitments and financial guarantees	60,531	102,693	-	-
Lease liabilities	255,355	133,158	-	-
Provision for reinstatement of leased premises	6,363	6,429	-	-
Amount due to subsidiaries	-	-	4,605	2,992
Provision for taxation	79,807	79,821	-	-
Collateral received for derivative and securities transactions	257,087	275,274	-	-
Deferred income	106,578	104,566	-	-
	<u>4,142,351</u>	<u>4,051,515</u>	<u>47,828</u>	<u>27,470</u>

Movements in allowances for ECL on loan/financing commitments and financial guarantees are as follows:

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
30.09.2025	RM'000	RM'000	RM'000	RM'000
Balance at beginning of the financial period	42,906	12,551	47,236	102,693
Net allowances for/(writeback of) ECL	288	(854)	(41,426)	(41,992)
Transfer to 12-month ECL (Stage 1)	572	(3,328)	-	(2,756)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(683)	3,178	-	2,495
Transfer to Lifetime ECL credit impaired (Stage 3)	(70)	(868)	385	(553)
New exposures originated	16,359	4,698	-	21,057
Net remeasurement of allowances	(3,712)	(1,170)	(33,409)	(38,291)
Financial exposures derecognised	(12,178)	(3,364)	(8,402)	(23,944)
Foreign exchange differences	(160)	(10)	-	(170)
Balance at end of the financial period	<u>43,034</u>	<u>11,687</u>	<u>5,810</u>	<u>60,531</u>

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
31.03.2025	RM'000	RM'000	RM'000	RM'000
Balance at beginning of the financial year	44,054	17,852	112,585	174,491
Net writeback of ECL	(1,076)	(5,265)	(65,351)	(71,692)
Transfer to 12-month ECL (Stage 1)	513	(3,708)	-	(3,195)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(875)	3,705	-	2,830
Transfer to Lifetime ECL credit impaired (Stage 3)	(100)	(1,319)	324	(1,095)
New exposures originated	19,356	5,855	-	25,211
Net remeasurement of allowances	(6,006)	(3,105)	(63,684)	(72,795)
Financial exposures derecognised	(13,964)	(6,693)	(1,991)	(22,648)
Foreign exchange differences	(72)	(36)	2	(106)
Balance at end of the financial year	<u>42,906</u>	<u>12,551</u>	<u>47,236</u>	<u>102,693</u>

A18. INTEREST INCOME

	Individual Quarter		Cumulative Quarter	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Group				
Short-term funds and deposits and placements				
with banks and other financial institutions	21,752	34,106	44,238	75,153
Financial assets at FVTPL	39,111	38,065	73,066	85,015
Financial investments at FVOCI	186,006	183,062	370,508	360,856
Financial investments at amortised cost	73,132	100,824	162,927	183,173
Loans and advances	1,164,821	1,157,190	2,343,872	2,319,696
Impaired loans and advances	5,071	2,619	9,271	4,801
Others	14,451	15,873	30,074	32,376
	<u>1,504,344</u>	<u>1,531,739</u>	<u>3,033,956</u>	<u>3,061,070</u>
Company				
Short-term funds and deposits and placements with				
banks and other financial institutions	361	390	561	744

A19. INTEREST EXPENSE

	Individual Quarter		Cumulative Quarter	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Group				
Deposits from customers	638,535	682,877	1,305,697	1,393,024
Deposits and placements of banks and other				
financial institutions	51,136	52,976	100,588	113,906
Senior notes	24,056	21,979	45,796	29,532
Securities sold under repurchase agreements	38,378	63,074	83,155	130,933
Recourse obligation on loans sold to Cagamas Berhad	54,856	46,174	102,714	95,979
Debt capital	36,041	35,958	71,691	71,526
Medium Term Notes	16,716	-	34,119	-
Other structured products and others	38,116	30,029	74,153	56,086
	<u>897,834</u>	<u>933,067</u>	<u>1,817,913</u>	<u>1,890,986</u>

A20. OTHER OPERATING INCOME

Group	Individual Quarter		Cumulative Quarter	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Fee and commission income:				
Fees on loans and securities	25,792	34,716	63,661	76,173
Corporate advisory	3,411	5,061	5,642	11,619
Guarantee fees	16,833	13,011	33,975	26,605
Underwriting commission	220	244	963	859
Portfolio management fees	12,700	11,835	24,669	24,385
Unit trust fees, commission and charges	51,529	52,610	93,671	97,917
Property trust management fees	1,658	1,650	3,379	3,317
Brokerage fees and commission	8,523	13,392	16,455	28,829
Bancassurance commission	7,572	8,770	16,626	17,488
Wealth management fees	5,112	3,684	5,885	9,512
Remittances	3,841	6,002	7,348	11,870
Fees, service and commission charges	7,482	7,461	18,446	15,224
Placement fees	1,528	5,830	5,289	8,791
Others	1,948	2,602	4,100	6,024
	<u>148,149</u>	<u>166,868</u>	<u>300,109</u>	<u>338,613</u>
Investment and trading income:				
Net gain from sale of financial assets at FVTPL	56,512	40,154	80,807	95,053
Net gain from sale of financial investments at FVOCI	41,982	7,592	74,310	8,190
Net gain on redemption of financial investments at amortised cost	475	1,279	475	1,279
Net gain/(loss) on revaluation of financial assets at FVTPL	75,645	20,500	97,076	(109,305)
Net gain/(loss) on foreign exchange	71,333	(60,549)	81,076	(15,214)
Net (loss)/gain on derivatives	(113,410)	75,450	(75,848)	173,702
Dividend income from:				
Financial assets at FVTPL	4,583	4,509	10,013	11,226
Financial investments at FVOCI	741	741	3,351	3,351
Others	(112)	616	172	629
	<u>137,749</u>	<u>90,292</u>	<u>271,432</u>	<u>168,911</u>
Other income:				
Net (loss)/gain on non-trading foreign exchange	(151)	215	64	225
Net gain on disposal of property and equipment	37	-	41	-
Rental income	(246)	206	244	438
Profit from sale of goods and services	3,607	3,962	7,326	8,108
Others	2,912	3,287	5,574	6,228
	<u>6,159</u>	<u>7,670</u>	<u>13,249</u>	<u>14,999</u>
	<u>292,057</u>	<u>264,830</u>	<u>584,790</u>	<u>522,523</u>

A20. OTHER OPERATING INCOME (CONT'D.)

Company	Individual Quarter		Cumulative Quarter	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Investment and trading income:				
Dividend income from:				
Subsidiaries	100,003	-	842,975	540,609
Financial assets at FVTPL	10	10	21	21
	<u>100,013</u>	<u>10</u>	<u>842,996</u>	<u>540,630</u>
Other income:				
Others	2,438	2,558	4,863	4,862
	<u>2,438</u>	<u>2,558</u>	<u>4,863</u>	<u>4,862</u>
	<u>102,451</u>	<u>2,568</u>	<u>847,859</u>	<u>545,492</u>

A21. OTHER OPERATING EXPENSES

Group	Individual Quarter		Cumulative Quarter	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Personnel costs:				
Salaries, allowances and bonuses	281,481	257,702	565,580	511,567
Shares granted under ESS - charge	7,949	7,874	20,734	10,507
Contributions to Employees' Provident Fund ("EPF")/private retirement schemes	46,707	41,695	92,275	83,883
Social security cost	2,474	2,115	4,933	4,230
Other staff related expenses	40,012	41,865	74,901	81,744
	<u>378,623</u>	<u>351,251</u>	<u>758,423</u>	<u>691,931</u>
Establishment costs:				
Depreciation of property and equipment	10,441	11,642	21,570	22,991
Depreciation of right-of-use assets	16,427	16,535	32,844	33,004
Amortisation of intangible assets	12,630	9,469	24,009	17,354
Computerisation costs	66,648	62,380	131,343	127,710
Cleaning, maintenance and security	8,772	10,651	16,965	20,072
Finance costs:				
- interest on lease liabilities	2,113	1,222	3,103	2,463
- provision for reinstatement of leased premises	4	10	11	21
Others	11,148	9,195	22,005	19,546
	<u>128,183</u>	<u>121,104</u>	<u>251,850</u>	<u>243,161</u>
Marketing and communication expenses:				
Sales commission	648	857	1,399	1,669
Advertising, promotional and other marketing activities	6,603	4,296	11,445	8,973
Telephone charges	2,250	2,581	5,192	5,288
Postage	2,246	2,904	4,981	5,168
Travelling and entertainment	2,145	1,946	3,927	3,985
Others	2,199	2,334	4,781	5,282
	<u>16,091</u>	<u>14,918</u>	<u>31,725</u>	<u>30,365</u>

A21. OTHER OPERATING EXPENSES (CONT'D.)

Group	Individual Quarter		Cumulative Quarter	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Administration and general expenses:				
Professional services	20,243	21,226	39,481	42,218
Travelling	714	344	1,136	626
Insurance	2,651	2,667	5,118	5,127
Subscriptions and periodicals	3,065	2,964	5,599	5,429
Others	18,267	15,461	38,427	31,711
	<u>44,940</u>	<u>42,662</u>	<u>89,761</u>	<u>85,111</u>
Total	<u>567,837</u>	<u>529,935</u>	<u>1,131,759</u>	<u>1,050,568</u>

Company	Individual Quarter		Cumulative Quarter	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Establishment costs:				
Depreciation of property and equipment	3	3	4	5
Computerisation costs	3	3	7	7
Others	182	220	350	313
	<u>188</u>	<u>226</u>	<u>361</u>	<u>325</u>
Marketing and communication expenses:				
Telephone charges	1	-	2	-
Travelling and entertainment	7	8	14	15
Others	-	1	-	1
	<u>8</u>	<u>9</u>	<u>16</u>	<u>16</u>
Administration and general expenses:				
Professional services	622	404	884	549
Travelling	131	20	131	20
Insurance	-	-	3	56
Subscriptions and periodicals	-	-	-	5
Others	1,397	1,207	2,170	2,210
	<u>2,150</u>	<u>1,631</u>	<u>3,188</u>	<u>2,840</u>
Service transfer pricing expense, net	9,250	7,940	17,654	15,689
Total	<u>11,596</u>	<u>9,806</u>	<u>21,219</u>	<u>18,870</u>

A22. ALLOWANCES FOR IMPAIRMENT ON LOANS, ADVANCES AND FINANCING

	Individual Quarter		Cumulative Quarter	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Group	RM'000	RM'000	RM'000	RM'000
Impairment on loans, advances and financing:				
Allowances for ECL	265,372	165,176	436,498	264,851
Impaired loans, advances and financing recovered, net	(56,641)	(69,261)	(140,694)	(132,499)
	<u>208,731</u>	<u>95,915</u>	<u>295,804</u>	<u>132,352</u>

A23. (WRITEBACK OF)/ALLOWANCES FOR IMPAIRMENT ON FINANCIAL INVESTMENTS AND OTHER FINANCIAL ASSETS

	Individual Quarter		Cumulative Quarter	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Group	RM'000	RM'000	RM'000	RM'000
Financial investments				
Financial investments at FVOCI	(1,117)	4,680	(7,760)	2,961
Financial investments at amortised cost	(141,879)	2,628	(147,741)	(801)
	<u>(142,996)</u>	<u>7,308</u>	<u>(155,501)</u>	<u>2,160</u>
Other financial assets				
Cash and short-term funds	(953)	852	(1,826)	1,190
Deposits and placements with banks and other financial institutions	-	272	-	295
Other assets	1,364	(3,579)	631	(4,597)
	<u>411</u>	<u>(2,455)</u>	<u>(1,195)</u>	<u>(3,112)</u>

A24. BUSINESS SEGMENT ANALYSIS

Segment information is presented in respect of the Group's business segments. The business segment information is prepared based on internal management reports, which are regularly reviewed by the Chief Operating Decision Maker in order to allocate resources to a segment and to assess its performance.

The Group comprises the following main business segments:

(a) Retail Banking

Retail Banking continues to focus on building mass affluent and affluent customers. Retail Banking offers products and financial solutions which includes auto finance, mortgages, personal loan/financing, credit cards, priority banking services, wealth management, remittance services and deposits.

(b) Business Banking

Business Banking focuses on all sizes of businesses and enterprises by providing a range of products and solutions such as Commercial, Enterprise and SME Lending, Business Wealth, Industrial Hire Purchase and Bancassurance.

(c) Wholesale Banking

Wholesale Banking comprises Corporate Banking, Transaction Banking and Group Treasury and Markets.

(i) Corporate and Transaction Banking

Corporate Banking offers a full range of products and services, including corporate lending, investment banking advisory, trade finance, offshore banking and cash management solutions to wholesale banking clients.

Transaction Banking delivers tailor-made digital and cash management solutions, as well as trade financing and remittance services, to corporate and SME clients.

(ii) Group Treasury and Markets

Group Treasury and Markets manages funding and liquidity for the banking group and offers financial market and hedging solutions across all asset classes to a broad range of clients. The sales and trading activities cover fixed income, interest rates, foreign exchange, money market, equity derivatives, commodities and other derivatives.

(d) Investment Banking

Investment Banking provides a full range of integrated solutions and services, which include corporate finance M&A advisory, equity and debt capital markets, private banking and stockbroking services.

(e) Funds Management

Funds Management manages a broad range of investment mandates and unit trust funds across the risk-return spectrum for individuals, corporates and institutions, and provides fund distribution support services for institutional distributors. Funds Management also manages Private Retirement Schemes and Exchange Traded Funds.

(f) Insurance

Insurance segment offers a broad range of general insurance products, namely motor, personal accident, property and household through our associates. It also offers life insurance and takaful products namely wealth protection/savings, health and medical protection and family takaful solutions provided through our joint venture operations.

(g) Others

Others comprise activities to support operations of its main business units and non-core operations of the Group.

Measurement of segment performance

The segment performance is measured on income, expenses and profit basis. These are shown after allocation of certain centralised cost, funding income and expenses directly associated with each segment. Transactions between segments are recorded within the segment as if they are third party transactions and are eliminated on consolidation under Others.

Notes:

- (i) The Chief Operating Decision Maker relies primarily on the net interest and funding income information to assess the performance of, and to make decisions about resources to be allocated to these operating segments.
- (ii) The financial information by geographical segment is not presented as the Group's activities are principally conducted in Malaysia.
- (iii) The comparatives have been restated to conform with current business realignment between the business segment.

A24. BUSINESS SEGMENT ANALYSIS (CONT'D.)

Group For the financial period ended 30.09.2025	Retail banking RM'000	Business banking RM'000	Wholesale banking		Investment banking RM'000	Funds management RM'000	Insurance RM'000	Others RM'000	Total RM'000
			Corporate and Transaction banking RM'000	Group Treasury and Markets RM'000					
External net income	895,851	1,137,529	500,322	(184,231)	102,395	83,015	57,980	(10,277)	2,582,584
Intersegments net income	(205,363)	(270,145)	(233,559)	746,529	(16,146)	-	-	(21,316)	-
	690,488	867,384	266,763	562,298	86,249	83,015	57,980	(31,593)	2,582,584
Net interest and funding income	591,922	675,499	229,222	375,715	22,293	798	12	(44,596)	1,850,865
Other operating income	97,380	191,885	37,541	186,583	63,956	82,217	-	10,922	670,484
Share in results of associates and joint ventures	1,186	-	-	-	-	-	57,968	2,081	61,235
Net income/(loss)	690,488	867,384	266,763	562,298	86,249	83,015	57,980	(31,593)	2,582,584
Other operating expenses	(518,560)	(308,202)	(116,307)	(71,974)	(85,897)	(38,703)	(2)	7,886	(1,131,759)
of which:									
Depreciation of property and equipment	(6,554)	(884)	(267)	(213)	(350)	(130)	-	(13,172)	(21,570)
Depreciation of right-of-use assets	-	-	-	-	-	-	-	(32,844)	(32,844)
Amortisation of intangible assets	(5,920)	(1,423)	(2,403)	(2,778)	(900)	(191)	-	(10,394)	(24,009)
Profit/(Loss) before impairment losses	171,928	559,182	150,456	490,324	352	44,312	57,978	(23,707)	1,450,825
(Allowances for)/Writeback of impairment on loans, advances and financing	(112,951)	(211,218)	28,781	1	(417)	-	-	-	(295,804)
Writeback of/(Allowances for) impairment on financial investments and other financial assets	10	(3,804)	149,208	10,168	202	-	-	912	156,696
(Provision)/Writeback of provision for commitments and contingencies	(1,497)	33,960	9,517	-	-	-	-	(2,004)	39,976
Other recoveries, net	-	2,947	-	-	-	-	-	18	2,965
Profit/(Loss) before taxation and zakat	57,490	381,067	337,962	500,493	137	44,312	57,978	(24,781)	1,354,658
Taxation and zakat	(13,513)	(91,053)	(79,221)	(115,871)	367	(9,800)	3,424	1,607	(304,060)
Profit/(Loss) for the financial period	43,977	290,014	258,741	384,622	504	34,512	61,402	(23,174)	1,050,598
Other information									
Total segment assets	67,578,359	51,350,622	25,413,926	52,267,217	2,585,047	120,913	1,266,870	(239,958)	200,342,996
Total segment liabilities	59,669,955	39,366,824	13,805,055	66,201,406	1,496,207	23,318	1	(1,287,107)	179,275,659
Cost-to-income ratio	75.1%	35.5%	43.6%	12.8%	99.6%	46.6%	0.0%	25.0%	43.8%
Gross loans, advances and financing	67,318,967	50,790,800	20,525,506	171	1,886,200	-	-	-	140,521,644
Net loans, advances and financing	66,222,093	50,097,280	20,441,296	170	1,868,812	-	-	-	138,629,651
Impaired loans, advances and financing	1,213,072	1,135,496	85,376	-	32,063	-	-	-	2,466,007
Total deposits	58,548,162	38,602,956	13,855,123	36,579,880	964,129	-	-	-	148,550,250
Additions to:									
Property and equipment	2,357	1,086	348	33	506	939	-	24,361	29,630
Intangible assets	8,140	1,161	1,498	1,343	2,747	610	-	13,366	28,865

A24. BUSINESS SEGMENT ANALYSIS (CONT'D.)

Group For the financial period ended 30.09.2024 (Restated)	Wholesale banking								Total RM'000
	Retail banking RM'000	Business banking RM'000	Corporate and Transaction banking RM'000	Group Treasury and Markets RM'000	Investment banking RM'000	Funds management RM'000	Insurance RM'000	Others RM'000	
External net income	1,001,447	989,205	472,714	(310,181)	133,240	78,707	44,165	(2,339)	2,406,958
Intersegments net income	(276,208)	(119,981)	(225,800)	663,230	(15,153)	-	-	(26,088)	-
	<u>725,239</u>	<u>869,224</u>	<u>246,914</u>	<u>353,049</u>	<u>118,087</u>	<u>78,707</u>	<u>44,165</u>	<u>(28,427)</u>	<u>2,406,958</u>
Net interest and funding income	612,295	679,146	208,309	276,810	26,956	845	1	(42,299)	1,762,063
Other operating income	112,033	190,078	38,605	76,239	91,131	77,862	-	9,837	595,785
Share in results of associates and joint ventures	911	-	-	-	-	-	44,164	4,035	49,110
Net income/(loss)	<u>725,239</u>	<u>869,224</u>	<u>246,914</u>	<u>353,049</u>	<u>118,087</u>	<u>78,707</u>	<u>44,165</u>	<u>(28,427)</u>	<u>2,406,958</u>
Other operating expenses	<u>(488,594)</u>	<u>(273,767)</u>	<u>(103,080)</u>	<u>(71,804)</u>	<u>(80,517)</u>	<u>(37,133)</u>	<u>(2)</u>	<u>4,329</u>	<u>(1,050,568)</u>
of which:									
Depreciation of property and equipment	(8,434)	(862)	(636)	(245)	(430)	(74)	-	(12,310)	(22,991)
Depreciation of right-of-use assets	-	-	-	-	-	-	-	(33,004)	(33,004)
Amortisation of intangible assets	<u>(4,825)</u>	<u>(411)</u>	<u>(2,266)</u>	<u>(3,052)</u>	<u>(266)</u>	<u>(158)</u>	<u>-</u>	<u>(6,376)</u>	<u>(17,354)</u>
Profit/(Loss) before impairment losses	<u>236,645</u>	<u>595,457</u>	<u>143,834</u>	<u>281,245</u>	<u>37,570</u>	<u>41,574</u>	<u>44,163</u>	<u>(24,098)</u>	<u>1,356,390</u>
(Allowances for)/Writeback of impairment on loans, advances and financing	(101,029)	(103,125)	66,765	-	5,037	-	-	-	(132,352)
(Allowances for)/Writeback of impairment on financial investments and other financial assets	-	(1,019)	3,009	(2,989)	2,000	3	-	(52)	952
(Provision)/Writeback of provision for commitments and contingencies	(810)	14,021	59,838	-	-	-	-	1,126	74,175
Other recoveries, net	-	-	-	-	-	-	-	22	22
Profit/(Loss) before taxation and zakat	<u>134,806</u>	<u>505,334</u>	<u>273,446</u>	<u>278,256</u>	<u>44,607</u>	<u>41,577</u>	<u>44,163</u>	<u>(23,002)</u>	<u>1,299,187</u>
Taxation and zakat	<u>(32,140)</u>	<u>(119,608)</u>	<u>(65,767)</u>	<u>(61,064)</u>	<u>(10,141)</u>	<u>(7,160)</u>	<u>(2)</u>	<u>(2,503)</u>	<u>(298,385)</u>
Profit/(Loss) for the financial period	<u>102,666</u>	<u>385,726</u>	<u>207,679</u>	<u>217,192</u>	<u>34,466</u>	<u>34,417</u>	<u>44,161</u>	<u>(25,505)</u>	<u>1,000,802</u>
Other information									
Total segment assets	68,462,978	48,411,858	22,086,374	53,853,114	2,928,526	120,324	1,314,737	(232,037)	196,945,874
Total segment liabilities	55,029,887	39,501,629	12,278,302	68,968,588	2,227,964	22,997	1	(1,054,590)	176,974,778
Cost-to-income ratio	67.4%	31.5%	41.7%	20.3%	68.2%	47.2%	0.0%	15.2%	43.6%
Gross loans, advances and financing	68,248,483	45,870,988	18,387,410	261	1,983,425	-	-	-	134,490,567
Net loans, advances and financing	67,134,368	45,283,382	18,166,715	261	1,965,094	-	-	-	132,549,820
Impaired loans, advances and financing	1,197,705	803,923	204,299	-	33,368	-	-	-	2,239,295
Total deposits	54,222,649	38,926,914	11,713,028	38,669,421	1,458,464	-	-	-	144,990,476
Additions to:									
Property and equipment	7,892	1,195	75	15	1,019	89	-	4,112	14,397
Intangible assets	<u>9,849</u>	<u>1,754</u>	<u>1,121</u>	<u>161</u>	<u>803</u>	<u>53</u>	<u>-</u>	<u>10,706</u>	<u>24,447</u>

A25. VALUATION OF PROPERTY AND EQUIPMENT

Property and equipment are stated at cost less accumulated depreciation and impairment losses.

A26. EVENTS SUBSEQUENT TO REPORTING PERIOD

There has not arisen in the interval between the end of the reporting period and the date of this report any items, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the result of the operations of the Group for the current financial quarter and period.

A27. CHANGES IN THE COMPOSITION OF THE GROUP AND THE COMPANY

There were no material changes in the composition of the Group and the Company for the current financial quarter and period.

A28. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the banking subsidiaries of the Company make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions other than those where provision had been made in the financial statements. The commitments and contingencies are not secured against the Group's assets.

As at the reporting date, the principal amounts of commitments and contingencies and notional contracted amounts of derivatives are as follows:

	Group	
	30.09.2025	31.03.2025
	Principal/ Notional Amount RM'000	Principal/ Notional Amount RM'000
Commitments		
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:		
One year or less	19,958,611	19,272,118
Over one year	2,571,093	2,783,244
Unutilised credit card lines	6,656,366	6,059,474
Forward asset purchases	878,729	762,478
	<u>30,064,799</u>	<u>28,877,314</u>
Contingent Liabilities		
Direct credit substitutes	489,601	1,381,075
Transaction-related contingent items	8,827,188	8,593,579
Obligations under on-going underwriting agreements	-	13,862
Short-term self-liquidating trade-related contingencies	1,120,273	1,152,135
	<u>10,437,062</u>	<u>11,140,651</u>
Derivative Financial Instruments		
Interest/Profit rate related contracts:	53,449,221	44,243,660
One year or less	6,617,336	4,098,987
Over one year to five years	31,152,352	27,946,421
Over five years	15,679,533	12,198,252
Foreign exchange related contracts:	50,544,007	46,789,010
One year or less	46,109,846	42,369,636
Over one year to five years	3,093,833	3,018,862
Over five years	1,340,328	1,400,512
Equity and commodity related contracts:	2,463,866	2,240,373
One year or less	2,084,749	2,063,663
Over one year to five years	379,117	176,710
	<u>106,457,094</u>	<u>93,273,043</u>
	<u>146,958,955</u>	<u>133,291,008</u>

A29. DERIVATIVE FINANCIAL INSTRUMENTS

The following summarises the notional contracted amounts of derivatives held for trading and derivative designated in hedge accounting relationships of the Group and the revalued derivative financial instruments as at the reporting date:

	30.09.2025			31.03.2025		
Group	Contract/ Notional	Fair Value		Contract/ Notional	Fair Value	
	Amount RM'000	Assets RM'000	Liabilities RM'000	Amount RM'000	Assets RM'000	Liabilities RM'000
Trading derivatives						
Interest/Profit rate related contracts:	53,449,221	414,184	334,539	44,243,660	299,168	187,879
- One year or less	6,617,336	7,533	5,680	4,098,987	11,941	3,406
- Over one year to three years	13,659,310	80,353	65,901	11,124,648	55,996	46,441
- Over three years	33,172,575	326,298	262,958	29,020,025	231,231	138,032
Foreign exchange related contracts:	50,544,007	318,938	536,326	46,789,010	333,791	364,929
- One year or less	46,109,846	210,660	335,807	42,369,636	244,849	155,143
- Over one year to three years	1,571,448	75,353	110,202	1,896,405	81,689	122,823
- Over three years	2,862,713	32,925	90,317	2,522,969	7,253	86,963
Equity and commodity related contracts:	2,463,866	17,780	62,975	2,240,373	19,250	55,428
- One year or less	2,084,749	12,391	57,586	2,063,663	16,616	52,794
- Over one year to three years	379,117	5,389	5,389	176,710	2,634	2,634
Total	106,457,094	750,902	933,840	93,273,043	652,209	608,236

A30. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

Determination of fair value and fair value hierarchy

The Group and the Company measure fair value using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly;
- Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

For assets and liabilities measured at fair value that are recognised on a recurring basis, the Group and the Company determine whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Financial assets and liabilities measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions are assets and liabilities for which pricing is obtained via pricing services, but where prices have not been determined in an active market, financial assets with fair values based on broker quotes, investments in private equity funds with fair values obtained via fund managers and assets that are valued using the Group's own models whereby the majority of assumptions are market observable.

Non market observable inputs means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data. The main asset classes in this category are unlisted equity investments and debt instruments. Valuation techniques are used to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, that is, an exit price from the perspective of the Group or the Company. Therefore, unobservable inputs reflect the Group's and the Company's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). These inputs are developed based on the best information available, which might include the Group's and the Company's own data, as well as financial information of the counterparties. Unquoted equity investments at FVOCI are revalued using adjusted net assets method.

About 2.2% (31 March 2025: 2.5%) of the Group's total financial assets recorded at fair value, are based on estimates and recorded as Level 3 investments. Where estimates are used, these are based on a combination of independent third-party evidence and internally developed models, calibrated to market observable data where possible. While such valuations are sensitive to estimates, it is believed that changing one or more of the assumptions to reasonably possible alternative assumptions would not change the fair value significantly.

The following tables show the Group's and the Company's financial instruments that are measured at fair value at the reporting date analysed by levels within the fair value hierarchy.

Group	Level 1	Level 2	Level 3	Total
30.09.2025	RM'000	RM'000	RM'000	RM'000
Financial assets measured at fair value				
Derivative financial assets	1,110	749,792	-	750,902
Financial assets at FVTPL				
- Money market securities	-	4,863,505	-	4,863,505
- Quoted shares	1,456,222	-	-	1,456,222
- Unquoted shares	-	-	30	30
- Unit trusts	33,790	1,262	-	35,052
- Quoted corporate bonds and sukuk	-	10,244	-	10,244
- Unquoted corporate bonds and sukuk	-	1,500,809	-	1,500,809
Financial investments at FVOCI				
- Money market securities	-	12,717,347	-	12,717,347
- Quoted shares	7,115	-	-	7,115
- Unquoted shares	-	21,411	835,046	856,457
- Unquoted corporate bonds and sukuk	-	15,032,379	-	15,032,379
	<u>1,498,237</u>	<u>34,896,749</u>	<u>835,076</u>	<u>37,230,062</u>
Financial liabilities measured at fair value				
Derivative financial liabilities	26,123	907,717	-	933,840
Financial liabilities at fair value through profit or loss				
- Structured deposits	-	223,781	-	223,781
	<u>26,123</u>	<u>1,131,498</u>	<u>-</u>	<u>1,157,621</u>

A30. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

The following tables show the Group's and the Company's financial instruments that are measured at fair value at the reporting date analysed by levels within the fair value hierarchy. (Cont'd.)

Group 31.03.2025	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets measured at fair value				
Derivative financial assets	538	651,671	-	652,209
Financial assets at FVTPL				
- Money market securities	-	4,474,781	-	4,474,781
- Quoted shares	1,391,734	-	-	1,391,734
- Unquoted shares	-	-	31	31
- Unit trusts	33,455	1,241	-	34,696
- Quoted corporate bonds and sukuk	-	10,179	-	10,179
- Unquoted corporate bonds and sukuk	-	1,907,024	-	1,907,024
Financial investments at FVOCI				
- Money market securities	-	11,673,940	-	11,673,940
- Quoted shares	9,715	-	-	9,715
- Unquoted shares	-	29,235	833,407	862,642
- Unquoted corporate bonds and sukuk	-	12,901,466	-	12,901,466
	<u>1,435,442</u>	<u>31,649,537</u>	<u>833,438</u>	<u>33,918,417</u>
Financial liabilities measured at fair value				
Derivative financial liabilities	7,918	600,318	-	608,236
Financial liabilities at fair value through profit or loss				
- Quoted securities	-	178,818	-	178,818
	<u>7,918</u>	<u>779,136</u>	<u>-</u>	<u>787,054</u>
Company				
30.09.2025	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets measured at fair value				
Financial assets at FVTPL				
- Unit trusts	-	1,262	-	1,262
Company				
31.03.2025				
Financial assets measured at fair value				
Financial assets at FVTPL				
- Unit trusts	-	1,241	-	1,241

A30. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

Movements in Level 3 financial instruments measured at fair value

The level of the fair value hierarchy of financial instruments is determined at the beginning of each reporting period. The following table shows a reconciliation of the opening and closing amounts of Level 3 financial assets which are recorded at fair value at the reporting date.

Group	Financial assets at FVTPL RM'000	Financial investments at FVOCI RM'000	Total RM'000
30.09.2025			
Balance at beginning of the financial period	31	833,407	833,438
Loss on revaluation of financial assets at FVTPL taken up in statement of profit or loss	(1)	-	(1)
Total gain recognised in other comprehensive income under fair value reserve	-	1,639	1,639
Balance at end of the financial period	<u>30</u>	<u>835,046</u>	<u>835,076</u>
31.03.2025			
Balance at beginning of the financial year	29	721,045	721,074
Gain on revaluation of financial assets at FVTPL taken up in statement of profit or loss	2	-	2
Total gains recognised in other comprehensive income under fair value reserve	-	112,362	112,362
Balance at end of the financial year	<u>31</u>	<u>833,407</u>	<u>833,438</u>

There were no transfers between Level 2 and Level 3 during the current financial period and previous financial year for the Group.

Total gains or losses included in the statement of profit or loss and statement of comprehensive income for financial instruments held at the end of the reporting date:

Group	30.09.2025 RM'000	31.03.2025 RM'000
Financial assets at FVTPL:		
Total (loss)/gain included in:		
- investment and trading income in statement of profit or loss	<u>(1)</u>	<u>2</u>
Financial investments at FVOCI:		
Total gains included in:		
- fair value reserve in statement of comprehensive income	<u>1,639</u>	<u>112,362</u>

Impact on fair value of Level 3 financial instruments measured at fair value arising from changes to key assumptions

Changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

A31. CAPITAL ADEQUACY

The capital adequacy ratios are computed in accordance with BNM's policy documents on Capital Adequacy Framework (Capital Components), Capital Adequacy Framework for Islamic Banks ("CAFIB") (Capital Components) issued on 14 June 2024, Capital Adequacy Framework (Basel II - Risk Weighted Assets), CAFIB (Risk Weighted Assets) issued on 18 December 2023, Capital Adequacy Framework (Operational Risk) and Capital Adequacy Framework (Exposures to Central Counterparties) issued on 15 December 2023. Pursuant to BNM's policy documents on Capital Adequacy Framework (Capital Components) and CAFIB (Capital Components), financial institution is required to maintain minimum Common Equity Tier 1 ("CET1") Capital Ratio of 4.5%, Tier 1 Capital Ratio of 6.0% and Total Capital Ratio of 8.0% at all times. In addition, a financial institution is also required to maintain capital buffers which comprise the sum of the following:

- i. a Capital Conservation Buffer ("CCB") of 2.5%;
- ii. a Countercyclical Capital Buffer ("CCyB") determined as the weighted-average of the prevailing CCyB rates applied in the jurisdictions in which the financial institution has credit exposures. BNM will communicate any decision on the CCyB rate by up to 12 months before the date from which the rate applies; and
- iii. a Higher Loss Absorbency ("HLA") requirement for a financial institution that is designated as a domestic systemically important bank ("D-SIB").

(a) The Group adopts the following approaches in determining the capital requirements:

Credit Risk:

AmBank and AmBank Islamic have adopted the FIRB Approach and Supervisory Slotting Criteria for major non-retail portfolios and the Advanced Internal Ratings Based ("AIRB") Approach for major retail portfolios. Given that the credit risk exposure of AmInvestment Bank is relatively less material, the credit risk component of capital adequacy ratios of AmInvestment Bank remains to be computed using Standardised Approach. Credit risk is computed in accordance with Capital Adequacy Framework (Basel II - Risk Weighted Assets), CAFIB (Risk Weighted Assets) and Capital Adequacy Framework (Exposures to Central Counterparties).

Market Risk:

Market risk remains to be computed using the Standardised Approach, as per the Capital Adequacy Framework (Basel II - Risk Weighted Assets) and CAFIB (Risk Weighted Assets).

Operational Risk:

The computation of operational risk-weighted assets is in line with the Capital Adequacy Framework (Operational Risk) issued on 15 December 2023.

The capital adequacy ratios of the Group and the banking subsidiaries are as follows:

30.09.2025				
	AmBank	AmBank Islamic	AmInvestment Bank	Group ¹
Before deducting proposed dividends:				
CET1 Capital Ratio	14.711%	16.399%	47.490%	15.606%
Tier 1 Capital Ratio	14.711%	16.399%	47.490%	15.606%
Total Capital Ratio	18.939%	21.961%	48.190%	18.261%
After deducting proposed dividends:				
CET1 Capital Ratio	14.569%	15.576%	45.234%	15.249%
Tier 1 Capital Ratio	14.569%	15.576%	45.234%	15.249%
Total Capital Ratio	18.797%	21.137%	45.934%	17.904%
31.03.2025				
	AmBank	AmBank Islamic	AmInvestment Bank	Group ¹
Before deducting proposed dividends:				
CET1 Capital Ratio	14.692%	15.652%	45.121%	15.389%
Tier 1 Capital Ratio	14.692%	15.652%	45.121%	15.390%
Total Capital Ratio	18.847%	20.276%	45.858%	18.064%
After deducting proposed dividends:				
CET1 Capital Ratio	14.295%	14.814%	39.357%	14.818%
Tier 1 Capital Ratio	14.295%	14.814%	39.357%	14.818%
Total Capital Ratio	18.451%	19.439%	40.093%	17.493%

A31. CAPITAL ADEQUACY (CONT'D.)

- (a) The Group adopts the following approaches in determining the capital requirements: (Cont'd.)

Note:

1. The Company, being a financial holding company ("FHC") i.e. a financial holding company approved pursuant to Section 112(3) of the FSA or Section 124(3) of the IFSA and holds investment directly or indirectly in corporations that are engaged predominantly in banking business or Islamic banking business, has complied with BNM guidelines on minimum capital adequacy ratios and capital buffer requirements at the consolidated level effective 1 January 2019. For regulatory capital reporting purposes, the consolidated level comprises the consolidation of all its financial and non-financial subsidiaries, excluding investments in ordinary shares of unconsolidated financial and insurance entities as per BNM's guidelines on Capital Adequacy Framework (Capital Components) and CAFIB (Capital Components). Under the guidelines, investments in ordinary shares of unconsolidated financial and insurance entities shall be deducted in the calculation of CET1 Capital Ratio.

A31. CAPITAL ADEQUACY (CONT'D.)

- (b) The components of CET1 Capital, Additional Tier 1 Capital, Tier 2 Capital and Total Capital of the Group and its banking subsidiaries are as follows:

	30.09.2025			
	AmBank RM'000	AmBank Islamic RM'000	AmInvestment Bank RM'000	Group RM'000
<u>CET1 Capital</u>				
Ordinary share capital	3,040,465	1,387,107	330,000	6,376,240
Retained earnings	9,222,698	3,801,131	240,708	13,298,265
Fair value reserve	612,511	8,029	1,851	826,005
Foreign exchange translation reserve	92,472	-	-	99,044
Treasury shares	-	-	-	(34,452)
Regulatory reserve	410,701	101,316	10,745	522,762
Other remaining disclosed reserves	-	-	-	24,132
Less: Regulatory adjustments applied on CET1 Capital				
- Goodwill	-	-	-	(303,492)
- Other intangible assets	(149,951)	(170)	(4,996)	(157,329)
- Deferred tax assets	(164,804)	(49,801)	(27,506)	(230,030)
- 55% of cumulative gains in fair value reserve	(336,881)	(4,416)	(1,018)	(454,303)
- Regulatory reserve	(410,701)	(101,316)	(10,745)	(522,762)
- Shortfall of eligible provisions to expected losses	-	(21,090)	-	-
- Investment in capital instruments of unconsolidated financial and insurance/ takaful entities	(1)	-	(49,809)	(1,334,000)
- Unrealised fair value gains on financial liabilities due to changes in own credit risk	(1,952)	(34)	-	(1,897)
CET1 Capital	12,314,557	5,120,756	489,230	18,108,183
<u>Additional Tier 1 Capital</u>				
Qualifying CET1, Additional Tier 1 Capital instruments held by third parties	-	-	-	460
Tier 1 Capital	12,314,557	5,120,756	489,230	18,108,643
<u>Tier 2 Capital</u>				
Tier 2 Capital instruments meeting all relevant criteria for inclusion	3,095,000	1,700,000	-	-
Qualifying CET1, Additional Tier 1 and Tier 2 Capital instruments held by third parties	-	-	-	2,607,123
Surplus of total eligible provision over total expected loss	333,052	-	-	328,462
General provisions*	110,614	36,591	7,214	144,685
Tier 2 Capital	3,538,666	1,736,591	7,214	3,080,270
Total Capital	15,853,223	6,857,347	496,444	21,188,913

* Consists of provision for performing assets and regulatory reserve subject to a maximum 1.25% of total credit risk-weighted assets ("RWA").

The breakdown of the RWA in various categories of risk are as follows:

Credit RWA	75,607,867	30,189,145	521,164	104,312,942
Exposures to Central Counterparties RWA	24,106	-	55,955	80,061
Less: Credit RWA absorbed by Profit Sharing Investment Account	-	(1,222,442)	-	(29,673)
Total Credit RWA	75,631,973	28,966,703	577,119	104,363,330
Market RWA	2,302,344	252,777	5,136	2,545,179
Operational RWA	5,774,197	2,006,089	447,926	9,128,101
Total RWA	83,708,514	31,225,569	1,030,181	116,036,610

A31. CAPITAL ADEQUACY (CONT'D.)

- (b) The components of CET1 Capital, Additional Tier 1 Capital, Tier 2 Capital and Total Capital of the Group and its banking subsidiaries are as follows: (Cont'd.)

	31.03.2025			
	AmBank	AmBank	AmInvestment	Group
	RM'000	Islamic	Bank	RM'000
	RM'000	RM'000	RM'000	RM'000
CET1 Capital				
Ordinary share capital	3,040,465	1,387,107	330,000	6,376,240
Retained earnings	9,107,844	3,724,686	258,709	13,010,953
Fair value reserve	537,254	(1,589)	1,755	743,932
Foreign exchange translation reserve	106,629	-	-	113,212
Treasury shares	-	-	-	(53,522)
Regulatory reserve	261,089	80,674	10,759	352,522
Other remaining disclosed reserves	-	-	-	40,786
Less: Regulatory adjustments applied on CET1 Capital				
- Goodwill	-	-	-	(303,492)
- Other intangible assets	(149,252)	(210)	(4,198)	(155,198)
- Deferred tax assets	(205,932)	(55,440)	(29,147)	(279,333)
- 55% of cumulative gains in fair value reserve	(295,490)	-	(965)	(409,163)
- Regulatory reserve	(261,089)	(80,674)	(10,759)	(352,522)
- Investment in capital instruments of unconsolidated financial and insurance/ takaful entities	(1)	-	(49,809)	(1,334,000)
- Unrealised fair value gains on financial liabilities due to changes in own credit risk	(1,189)	(9)	-	(1,185)
CET1 Capital	12,140,328	5,054,545	506,345	17,749,230
Additional Tier 1 Capital				
Qualifying CET1, Additional Tier 1 Capital instruments held by third parties	-	-	-	387
Tier 1 Capital	12,140,328	5,054,545	506,345	17,749,617
Tier 2 Capital				
Tier 2 Capital instruments meeting all relevant criteria for inclusion	3,095,000	1,300,000	-	-
Qualifying CET1, Additional Tier 1 and Tier 2 Capital instruments held by third parties	-	-	-	2,468,304
Surplus of total eligible provision over total expected loss	227,641	154,180	-	464,683
General provisions*	111,405	39,241	8,264	151,825
Tier 2 Capital	3,434,046	1,493,421	8,264	3,084,812
Total Capital	15,574,374	6,547,966	514,609	20,834,429

* Consists of provision for performing assets and regulatory reserve subject to a maximum 1.25% of total credit RWA.

The breakdown of the RWA in various categories of risk are as follows:

Credit RWA	74,681,833	29,448,313	604,346	103,526,925
Exposures to Central Counterparties RWA	20,917	-	56,810	77,727
Less: Credit RWA absorbed by Profit Sharing Investment Account	-	(612,320)	-	(1,137)
Total Credit RWA	74,702,750	28,835,993	661,156	103,603,515
Market RWA	2,324,013	449,684	22,450	2,779,391
Operational RWA	5,606,997	1,952,957	438,581	8,950,679
Additional RWA due to Capital Floor	-	1,055,516	-	-
Total RWA	82,633,760	32,294,150	1,122,187	115,333,585

A32. CREDIT TRANSACTIONS AND EXPOSURES WITH CONNECTED PARTIES

	Group	
	30.09.2025	31.03.2025
Outstanding credit exposures with connected parties (RM'000)	<u>3,572,406</u>	<u>2,931,995</u>
Percentage of outstanding credit exposures to connected parties as a proportion of total credit exposures (%)	<u>2.13</u>	<u>1.78</u>
Percentage of outstanding credit exposures with connected parties which is impaired or in default (%)	<u>0.00</u>	<u>0.00</u>

The credit exposures disclosed above are based on the requirement of paragraph 9.1 of Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties.

A33. OPERATIONS OF ISLAMIC BANKING

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025**

	Note	Group	
		30.09.2025	31.03.2025
		RM'000	RM'000
ASSETS			
Cash and short-term funds		2,917,406	2,438,112
Derivative financial assets		35,134	18,958
Financial assets at FVTPL		1,730,925	2,289,309
Financial investments at FVOCI		7,015,315	5,851,313
Financial investments at amortised cost		3,953,864	3,573,489
Financing and advances	(a)	47,097,139	46,652,572
Statutory deposit with Bank Negara Malaysia		480,000	930,000
Deferred tax assets		49,771	55,406
Other assets		267,011	663,582
Property and equipment		316	323
Right-of-use assets		983	1,679
Intangible assets		170	210
TOTAL ASSETS		63,548,034	62,474,953
LIABILITIES AND ISLAMIC BANKING FUNDS			
Deposits from customers	(b)	49,035,102	49,665,606
Investment accounts of customers	(c)	123,697	12,480
Deposits and placements of banks and other financial institutions		1,566,854	1,181,653
Investment account due to a licensed bank	(d)	1,742,527	1,194,172
Recourse obligation on financing sold to Cagamas Berhad		2,005,026	2,210,029
Derivative financial liabilities		38,074	19,944
Term funding		1,000,000	1,198,555
Subordinated Sukuk		1,700,000	1,300,000
Other liabilities	(e)	1,039,171	501,636
TOTAL LIABILITIES		58,250,451	57,284,075
Share capital/Capital funds		1,387,107	1,387,107
Reserves		3,910,476	3,803,771
TOTAL ISLAMIC BANKING FUNDS		5,297,583	5,190,878
TOTAL LIABILITIES AND ISLAMIC BANKING FUNDS		63,548,034	62,474,953
COMMITMENTS AND CONTINGENCIES		13,661,640	12,729,503

A33. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025**

Group	Individual Quarter		Cumulative Quarter	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Income derived from investment of depositors' funds	655,221	673,008	1,318,407	1,318,492
Income derived from investment of investment account funds	21,278	14,777	34,046	29,649
Income derived from Islamic banking funds	69,945	66,492	142,390	136,166
Allowances for impairment on financing and advances - net	(38,652)	(36,549)	(72,071)	(32,700)
Writeback of/(Allowances for) impairment on:				
- Financial investments	136,602	(392)	138,215	228
- Other financial assets	1	1	6	1
Writeback of provision/(Provision) for commitments and contingencies	894	(452)	972	483
Total distributable income	845,289	716,885	1,561,965	1,452,319
Income attributable to the depositors and others	(360,660)	(378,577)	(729,417)	(771,016)
Income attributable to the investment account holders	(19,015)	(13,208)	(30,423)	(26,502)
Total net income	465,614	325,100	802,125	654,801
Other operating expenses	(136,741)	(124,115)	(271,747)	(247,528)
Finance costs	(25,490)	(29,913)	(50,204)	(55,879)
Profit before taxation and zakat	303,383	171,072	480,174	351,394
Taxation and zakat	(71,403)	(39,311)	(112,667)	(82,027)
Profit for the financial period	231,980	131,761	367,507	269,367

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025**

Group	Individual Quarter		Cumulative Quarter	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Profit for the financial period	231,980	131,761	367,507	269,367
Other comprehensive (loss)/income:				
Items that will not be reclassified subsequently to statement of profit or loss				
<u>Equity Instruments</u>				
Financial investments at FVOCI				
- net unrealised (loss)/gain on changes in fair value	(3,291)	(4,406)	(10,423)	560
- tax effect	789	1,058	2,501	(134)
	(2,502)	(3,348)	(7,922)	426
Items that may be reclassified subsequently to statement of profit or loss				
<u>Debt Instruments</u>				
Financial investments at FVOCI				
- net unrealised gain on changes in fair value	6,214	19,139	42,588	16,730
- changes in ECL	(121)	(157)	(903)	(493)
- net gain reclassified to profit or loss	(14,439)	(3,164)	(18,321)	(3,164)
- tax effect	1,974	(3,834)	(5,824)	(3,256)
	(6,372)	11,984	17,540	9,817
Other comprehensive (loss)/income for the financial period, net of tax	(8,874)	8,636	9,618	10,243
Total comprehensive income for the financial period	223,106	140,397	377,125	279,610

A33. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2025**

Group	Share capital/ Capital funds RM'000	Non-Distributable		Distributable	Total Equity RM'000
		Regulatory reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	
At 01.04.2024	1,387,107	43,368	8,390	3,344,076	4,782,941
Profit for the financial period	-	-	-	269,367	269,367
Other comprehensive income, net	-	-	10,243	-	10,243
Total comprehensive income for the financial period	-	-	10,243	269,367	279,610
Transfer from regulatory reserve	-	(14,867)	-	14,867	-
Dividend paid	-	-	-	(20,269)	(20,269)
	-	(14,867)	-	(5,402)	(20,269)
At 30.09.2024	1,387,107	28,501	18,633	3,608,041	5,042,282
At 01.04.2025	1,387,107	80,674	(1,589)	3,724,686	5,190,878
Profit for the financial period	-	-	-	367,507	367,507
Other comprehensive income, net	-	-	9,618	-	9,618
Total comprehensive income for the financial period	-	-	9,618	367,507	377,125
Transfer to regulatory reserve	-	20,642	-	(20,642)	-
Dividend paid	-	-	-	(270,420)	(270,420)
	-	20,642	-	(291,062)	(270,420)
At 30.09.2025	1,387,107	101,316	8,029	3,801,131	5,297,583

A33. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(a) Financing and Advances

Financing and advances by type of financing and Shariah contracts are as follows:

Group 30.09.2025	Bai' Bithaman Ajil RM'000	Murabahah RM'000	Musharakah Mutanaqisah RM'000	Al-Ijarah Thumamah Al-Bai' ("AITAB") RM'000	Bai' Inah RM'000	Others RM'000	Total RM'000
At amortised cost							
Cash lines	-	595,325	-	-	414,036	-	1,009,361
Term financing	211,097	15,986,233	6,273	-	250,094	-	16,453,697
Revolving credit	1,570	4,246,148	-	-	535,921	-	4,783,639
Housing financing	2,030,763	12,890,946	33,244	-	-	-	14,954,953
Hire purchase receivables	-	125	-	5,138,937	-	-	5,139,062
Bills receivables	-	2,043,345	-	-	-	97,930	2,141,275
Credit card receivables	-	-	-	-	-	575,198	575,198
Trust receipts	-	677,263	-	-	-	-	677,263
Staff financing	-	20,266	-	-	-	-	20,266
Claims on customers under acceptance credits	-	1,455,529	-	-	-	442,767	1,898,296
Others	-	-	-	-	-	4,270	4,270
Gross financing and advances*	2,243,430	37,915,180	39,517	5,138,937	1,200,051	1,120,165	47,657,280
Less: Allowances for ECL (Note A33 (a)(ii))							
- Stage 1 - 12-months ECL							(100,357)
- Stage 2 - Lifetime ECL not credit impaired							(301,618)
- Stage 3 - Lifetime ECL credit impaired							(158,166)
Net financing and advances							47,097,139

A33. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(a) Financing and Advances (Cont'd.)

Financing and advances by type of financing and Shariah contracts are as follows: (Cont'd.)

Group 31.03.2025	Bai' Bithaman Ajil RM'000	Murabahah RM'000	Musharakah Mutanaqisah RM'000	Al-Ijarah Thumamah Al-Bai' ("AITAB") RM'000	Bai' Inah RM'000	Others RM'000	Total RM'000
At amortised cost							
Cash lines	-	614,988	-	-	419,104	-	1,034,092
Term financing	228,357	14,892,995	6,504	-	287,958	-	15,415,814
Revolving credit	1,695	5,064,152	-	-	569,351	-	5,635,198
Housing financing	2,094,124	12,626,695	34,143	-	-	-	14,754,962
Hire purchase receivables	-	133	-	5,130,052	-	-	5,130,185
Bills receivables	-	1,702,146	-	-	-	133,902	1,836,048
Credit card receivables	-	-	-	-	-	555,645	555,645
Trust receipts	-	823,413	-	-	-	-	823,413
Staff financing	-	20,819	-	-	-	-	20,819
Claims on customers under acceptance credits	-	1,580,802	-	-	-	401,876	1,982,678
Others	-	-	-	-	-	13,629	13,629
Gross financing and advances*	2,324,176	37,326,143	40,647	5,130,052	1,276,413	1,105,052	47,202,483
Less: Allowances for ECL (Note A33 (a)(ii))							
- Stage 1 - 12-months ECL							(105,174)
- Stage 2 - Lifetime ECL not credit impaired							(301,921)
- Stage 3 - Lifetime ECL credit impaired							(142,816)
Net financing and advances							46,652,572

* Included in financing and advances are exposures to the Restricted Investment Account ("RA") arrangements between AmBank Islamic and AmBank amounting to RM1,754.5 million (31 March 2025: RM1,197.5 million). Under the RA contract, the profit is shared based on a pre-agreed ratio. AmBank is exposed to the risks and rewards on the RA financing and it shall account for all allowances for ECL arising from the RA financing. ECL allowances relating to the RA financing which amounting to RM4.0 million (31 March 2025: RM2.5 million) is taken up by AmBank.

A33. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(a) Financing and Advances (Cont'd.)

(i) Movements in impaired financing and advances are as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Balance at beginning of the financial period/year	624,179	655,234
Additions during the financial period/year	309,424	546,352
Reclassified as non-impaired	(112,697)	(142,546)
Recoveries	(47,523)	(207,377)
Amount written off	(97,186)	(227,484)
Balance at end of the financial period/year	<u>676,197</u>	<u>624,179</u>
Gross impaired financing and advances as % of gross financing and advances	<u>1.42%</u>	<u>1.32%</u>
Financing loss coverage (including regulatory reserve)	<u>100.6%</u>	<u>104.1%</u>

(ii) Movements in allowances for ECL are as follows:

	Stage 1	Stage 2	Stage 3	
	12-month	Lifetime ECL	Lifetime ECL	
	ECL	not credit	credit	
Group	RM'000	impaired	impaired	Total
30.09.2025		RM'000	RM'000	RM'000
Balance at beginning of the financial period	105,174	301,921	142,816	549,911
Net (writeback of)/allowances for ECL	(4,732)	(303)	112,536	107,501
Transfer to 12-month ECL (Stage 1)	4,041	(23,218)	(2,886)	(22,063)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(5,961)	47,674	(18,225)	23,488
Transfer to Lifetime ECL credit impaired (Stage 3)	(717)	(23,096)	65,389	41,576
New financial assets originated	25,010	19,889	164	45,063
Net remeasurement of allowances	(892)	5,173	77,170	81,451
Changes in model assumptions and methodologies	(1,751)	(11,016)	-	(12,767)
Modification of contractual cash flows of financial assets	(927)	279	230	(418)
Financial assets derecognised	(23,535)	(15,988)	(9,306)	(48,829)
Foreign exchange differences	(85)	-	-	(85)
Amount written off	-	-	(97,186)	(97,186)
Balance at end of the financial period	<u>100,357</u>	<u>301,618</u>	<u>158,166</u>	<u>560,141</u>

	Stage 1	Stage 2	Stage 3	
	12-month	Lifetime ECL	Lifetime ECL	
	ECL	not credit	credit	
Group	RM'000	impaired	impaired	Total
31.03.2025		RM'000	RM'000	RM'000
Balance at beginning of the financial year	109,080	337,673	196,450	643,203
Net (writeback of)/allowances for ECL	(3,845)	(28,654)	173,850	141,351
Transfer to 12-month ECL (Stage 1)	4,590	(34,126)	(5,006)	(34,542)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(5,909)	56,103	(18,347)	31,847
Transfer to Lifetime ECL credit impaired (Stage 3)	(606)	(27,723)	77,120	48,791
New financial assets originated	38,882	30,434	3,124	72,440
Net remeasurement of allowances	(7,157)	(17,096)	120,295	96,042
Changes in model assumptions and methodologies	(12,927)	1,375	-	(11,552)
Modification of contractual cash flows of financial assets	(588)	(1,657)	115	(2,130)
Financial assets derecognised	(20,130)	(35,964)	(3,451)	(59,545)
Foreign exchange differences	(61)	(14)	-	(75)
Amount written off	-	(7,084)	(227,484)	(234,568)
Balance at end of the financial year	<u>105,174</u>	<u>301,921</u>	<u>142,816</u>	<u>549,911</u>

A33. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(b) Deposits From Customers

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
By type of deposit:		
Savings deposits		
Commodity Murabahah	3,499,096	3,460,994
Qard	145,791	188,243
Demand deposits		
Commodity Murabahah	12,702,875	12,985,650
Qard	1,800,254	2,812,566
Term deposits		
Commodity Murabahah	30,538,866	29,904,948
Qard	348,220	313,205
	<u>49,035,102</u>	<u>49,665,606</u>

The deposits are sourced from the following types of customers:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Business enterprises	26,243,287	25,732,302
Government and statutory bodies	3,972,831	3,927,843
Individuals	16,715,967	17,954,016
Others	2,103,017	2,051,445
	<u>49,035,102</u>	<u>49,665,606</u>

The maturity structure of term deposits are as follows:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Due within six months	24,226,676	24,331,023
Over six months to one year	6,599,117	5,698,679
Over one year to three years	59,246	185,634
Over three years to five years	2,047	2,817
	<u>30,887,086</u>	<u>30,218,153</u>

A33. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(c) Investment Accounts Of Customers

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Unrestricted investment accounts:		
Without maturity		
- Wakalah	11,808	11,359
With maturity		
- Mudarabah	111,889	1,121
	<u>123,697</u>	<u>12,480</u>

The investment accounts are sourced from the following types of customers:

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Business enterprises	99	84
Individuals	123,598	12,396
	<u>123,697</u>	<u>12,480</u>

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Investment assets:		
Interbank placement (Wakalah)	11,808	11,359
Housing financing (Mudarabah)	942	1,121
Auto financing (Mudarabah)	110,947	-
Total investment	<u>123,697</u>	<u>12,480</u>

Average Profit Sharing Ratio, Average Rate of Return and Average Performance Incentive Fee for the investment accounts are as follows:

	Investment account holder		
	Average profit sharing ratio (%)	Average rate of return (%)	Average performance incentive fee (%)
Group			
30.09.2025			
Maturity			
- less than 3 months	43.72	0.15	2.83
- over 3 months to 1 year	72.19	3.57	-
31.03.2025			
Maturity			
- less than 3 months	47.38	0.17	2.94
- over 3 months to 1 year	50.34	2.51	-

A33. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(d) Investment Account Due to A Licensed Bank

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
<u>Restricted investment account ("RA")</u>		
- Mudarabah Muqayyadah	1,742,527	1,194,172
Investment asset:		
Financing	1,742,527	1,194,172
Total investment	1,742,527	1,194,172

The RA contract is a contract based on the Shariah concept of Mudarabah between two parties, that is, capital provider and entrepreneur to finance a business venture where the business venture is managed solely by AmBank Islamic as the entrepreneur. The profit of the business venture is shared between both parties based on a pre-agreed ratio. Losses shall be borne solely by the capital provider. The capital provider for the RA contracts is AmBank, a related company.

As at 30 September 2025, the tenure of the RA contracts is for a period of 2 to 5 years (31 March 2025: 2 to 5 years).

Average Profit Sharing Ratio and Average Rate of Return for the investment account based on original contractual maturity are as follows:

	Investment account holder			
	30.09.2025		31.03.2025	
	Average profit sharing ratio	Average rate of return	Average profit sharing ratio	Average rate of return
	(%)	(%)	(%)	(%)
Group				
Maturity:				
- over 2 years to 5 years	90	4.32	90	4.02
- more than 5 years	90	4.25	90	4.38

(e) Other Liabilities

	Group	
	30.09.2025	31.03.2025
	RM'000	RM'000
Other payables and accruals	913,041	387,195
Deferred income	21,181	20,954
Lease liabilities	1,083	1,774
Provision for reinstatement of leased premises	86	86
Provision for taxation and zakat	71,114	59,134
Allowances for ECL on financing commitments and financial guarantees	18,480	19,472
Advance rentals	14,186	13,021
	1,039,171	501,636

Part B - Explanatory Notes Pursuant to Appendix 9B of the Bursa Malaysia Securities Berhad Listing Requirements

B1. PERFORMANCE REVIEW ON THE RESULTS OF THE GROUP

Table 1: Financial review for current quarter and financial period to date

	Group				Group			
	Individual Quarter		Changes		Cumulative Quarter		Changes	
	30.09.2025 RM'000	30.09.2024 RM'000	RM'000	%	30.09.2025 RM'000	30.09.2024 RM'000	RM'000	%
Net Income	1,291,842	1,228,417	63,425	5.2	2,582,584	2,406,958	175,626	7.3
Profit before provisions	724,005	698,482	25,523	3.7	1,450,825	1,356,390	94,435	7.0
Profit before taxation and zakat	700,281	653,533	46,748	7.2	1,354,658	1,299,187	55,471	4.3
Profit for the financial period	534,541	500,672	33,869	6.8	1,050,598	1,000,802	49,796	5.0
Profit attributable to equity holders of the Company	534,584	500,573	34,011	6.8	1,050,760	1,000,770	49,990	5.0

Financial period ended 30 September 2025 compared to 30 September 2024

The Group recorded a 7.3% year-on-year ("YoY") growth in net income of RM2,582.6 million (H1FY2025: RM2,407.0 million), with improvements in both net interest income ("NII") and non-interest income ("NolI"). NII grew 5.0% YoY to RM1,850.9 million (H1FY2025: RM1,762.1 million), driven by a YoY net interest margin ("NIM") expansion to 1.99% (H1FY2025: 1.93%).

NolI was 13.5% higher YoY at RM731.7 million (H1FY2025: RM644.9 million) largely driven by higher trading gains in securities from Group Treasury and Markets ("GTM"), more than offsetting the decline in fee income from Investment Banking and Group Wealth Management.

Overall expenses increased 7.7% YoY to RM1,131.8 million driven by higher personnel costs. Cost-to-Income ("CTI") remained largely unchanged at 43.8% (H1FY2025: 43.6%). Consequently, profit before provisions ("PBP") grew 7.0% YoY to RM1,450.8 million (H1FY2025: RM1,356.4 million).

Net impairment charges increased RM39.0 million to RM96.2 million (H1FY2025: RM57.2 million), due to higher provisions in Business Banking, with an overlay provision of RM99.3 million taken in the SME portfolio and a marginal increase in Retail Banking. This was partially offset by higher reversals of provisions in Wholesale Banking and higher recoveries.

The Group's profit after taxation, zakat and minority interests ("PATMI") grew 5.0% YoY to RM1,050.8 million (H1FY2025: RM1,000.8 million), with annualised return on equity ("ROE") maintained at 10.1% (H1FY2025: 10.1%) while annualised return on assets ("ROA") increased to 1.06% (H1FY2025: 1.02%).

Divisional performance

Retail Banking - Profit after taxation ("PAT") of RM44.0 million (H1FY2025: PAT of RM102.7 million)

PAT declined to RM44.0 million mainly due to lower income coupled with higher operating expenses and higher net impairment charge. The repositioning of this segment continues with improved quarter-on-quarter ("QoQ") performance.

Income fell 4.8% YoY to RM690.5 million (H1FY2025: RM725.2 million) due to a 3.3% YoY decline in NII from margin compression in deposits and mortgage, along with a 12.7% YoY decline in NolI mainly from Retail Wealth Management. Operating expenses increased by 6.1% YoY to RM518.6 million (H1FY2025: RM488.6 million) while net impairment charge of RM114.4 million (H1FY2025: RM101.8 million) increased 12.4% YoY due to higher forward-looking provisions, partially offset by overlay reversal.

Gross loans, advances and financing fell 1.4% YoY to RM67.3 billion mainly due to decline in auto financing, partially offset by growth in mortgages. Gross impaired loans, advances and financing ("GIL") ratio was slightly higher YoY at 1.80% (H1FY2025: 1.75%). Total deposits increased 8.0% YoY to RM58.5 billion.

B1. PERFORMANCE REVIEW ON THE RESULTS OF THE GROUP (CONT'D.)

Divisional performance (Cont'd.)

Business Banking - PAT of RM290.0 million (H1FY2025: PAT of RM385.7 million)

PAT fell by 24.8% YoY to RM290.0 million mainly due to higher expenses and net impairment charge.

Income remained largely unchanged at RM867.4 million (H1FY2025: RM869.2 million). Operating expenses increased 12.6% YoY to RM308.2 million (H1FY2025: RM273.8 million). A net impairment charge of RM178.1 million was recorded (H1FY2025: RM90.1 million) due to higher SME overlay provision of RM99.3 million to increase buffers from our de-risking actions and individual provisions.

Gross loans, advances and financing increased 10.7% YoY to RM50.8 billion. GIL ratio was higher YoY at 2.24% (H1FY2025: 1.75%). Total deposits declined marginally to RM38.6 billion (-0.8% YoY).

Wholesale Banking - PAT of RM643.4 million (H1FY2025: PAT of RM424.9 million)

PAT grew 51.4% YoY to RM643.4 million mainly driven by higher income and higher net impairment writeback.

Income grew 38.2% YoY to RM829.1 million (H1FY2025: RM600.0 million) driven by higher NII growth of 24.7% YoY from liability management efforts and strong YoY loans growth, as well as higher Noll of RM224.1 million (H1FY2025: RM114.8 million) from trading gains. Operating expenses increased 7.7% YoY to RM188.3 million (H1FY2025: RM174.9 million). Net impairment writeback was higher at RM197.7 million (H1FY2025: RM126.6 million) mainly due to higher writeback of provisions upon resolution of a large corporate debt restructuring.

Gross loans, advances and financing increased 11.6% YoY to RM20.5 billion. GIL ratio improved YoY to 0.42% (H1FY2025: 1.11%). Total deposits was stable at RM50.4 billion (+0.1% YoY).

(i) Corporate and Transaction Banking - PAT of RM258.7 million (H1FY2025: PAT of RM207.7 million)

PAT increased by 24.6% YoY to RM258.7 million mainly attributable to higher income and higher net impairment writeback, partially offset by higher operating expenses.

Income increased 8.0% YoY to RM266.8 million (H1FY2025: RM246.9 million), driven by a 10.0% YoY growth in NII from higher YoY loans growth, partly mitigated by a 2.8% decline in Noll from lower fee income in Transaction Banking. Operating expenses increased 12.8% YoY to RM116.3 million (H1FY2025: RM103.1 million). Net impairment writeback was higher at RM187.5 million (H1FY2025: RM129.6 million).

Gross loans, advances and financing increased 11.6% YoY to RM20.5 billion, while total deposits increased 18.3% YoY to RM13.9 billion.

(ii) Group Treasury and Markets - PAT of RM384.6 million (H1FY2025: PAT of RM217.2 million)

PAT increased RM167.4 million or 77.1% YoY to RM384.6 million mainly due to higher income and higher net impairment writeback on financial investments.

Income increased 59.3% YoY to RM562.3 million, due to effective liability management and higher Noll of RM186.6 million (H1FY2025: RM76.2 million) from trading gains in securities.

Investment Banking and Funds Management - PAT of RM35.0 million (H1FY2025: PAT of RM68.9 million)

PAT declined by 49.2% YoY to RM35.0 million due to lower income as customer activities were lower and a more cautious investor sentiment.

Income fell 14.0% YoY to RM169.3 million (H1FY2025: RM196.8 million) mainly attributable to lower fee income from Stockbroking and Futures, lower deal flows in Investment Banking as well as Private Banking. Operating expenses rose 5.9% YoY to RM124.6 million (H1FY2025: RM117.6 million). Funds Management delivered a resilient PAT of RM34.5 million (H1FY2025: RM34.4 million). Average assets under management ("AUM") (including Private Banking) grew 2.7% YoY to RM64.5 billion (H1FY2025: RM62.8 billion).

B1. PERFORMANCE REVIEW ON THE RESULTS OF THE GROUP (CONT'D.)

Divisional performance (Cont'd.)

Insurance – PAT of RM61.4 million (H1FY2025: PAT of RM44.2 million)

PAT increased 39.0% to RM61.4 million primarily driven by higher investment income, higher net earned insurance premiums and lower claims. The results of the Group's life insurance, family takaful and general insurance businesses were equity accounted to reflect the Group's effective equity interests in the respective joint ventures and associate.

Others - Loss after taxation ("LAT") of RM23.2 million (H1FY2025: LAT of RM25.5 million)

This segment comprises support and corporate functions of the Group. LAT improved slightly, narrowing to RM23.2 million from RM25.5 million due to better expense management.

Islamic Banking - Profit after taxation and zakat ("PATZ") of RM367.5 million (H1FY2025: PATZ of RM269.4 million)

PATZ rose 36.4% YoY to RM367.5 million. Total income expanded 8.5% YoY to RM684.8 million (H1FY2025: RM630.9 million) driven by a YoY growth of 7.4% and 17.0% in net financing income and non-financing income respectively. Operating expenses increased 9.8% YoY to RM271.7 million (H1FY2025: RM247.5 million) and a net impairment writeback of RM67.1 million (H1FY2025: net impairment charge of RM32.0 million).

Commentary on key components of financial statements

Total gross loans, advances and financing grew 1.2% year to date ("YTD") to RM140.5 billion (FY2025: RM138.9 billion) with good loans growth from Business Banking (+RM2.1 billion or +4.3% YTD), partly offset by repayment of certain Wholesale Banking loans (-RM0.4 billion or -2.1% YTD). On a YoY basis, total gross loans, advances and financing grew 4.5%, underpinned by strong growth in Wholesale Banking (+11.6%) and Business Banking (+10.7%).

GIL ratio increased to 1.75% (FY2025: 1.54%) mainly from Business Banking with loan/financing loss coverage ("LLC") (including Regulatory Reserves) remaining adequate at 100.4% (FY2025: 103.6%).

Total customer deposits fell 1.1% YTD to RM140.0 billion (FY2025: RM141.5 billion). Time deposits grew 1.3% YTD to RM91.7 billion (FY2025: RM90.5 billion) while current account and savings account ("CASA") decreased 5.2% YTD to RM48.3 billion (FY2025: RM51.0 billion). On a YoY basis, customer deposits grew 2.7% with increases seen in both time deposits and CASA. Customer deposits grew in Retail Banking (+8.0%) as well as in Corporate and Transaction Banking (+22.4%).

The Group's CET1 Capital Ratio increased further to 15.25% (FY2025: 14.82%), with Total Capital Ratio ("TCR") at 17.90% (FY2025: 17.49%). Liquidity remained ample with liquidity coverage ratios ("LCR") of above 135% for all entities.

With the continued strengthening of the capital position, the Group declared a higher interim dividend of 12.5 sen per share (H1FY2025: 10.3 sen per share), an increase of 21.4% YoY. This translates to a dividend payout ratio of 39% (H1FY2025: 34%).

B2. REVIEW OF MATERIAL CHANGES IN PROFIT BEFORE TAXATION

Table 2: Financial review for current quarter compared with immediate preceding quarter

	Group			
	Individual Quarter		Changes	
	30.09.2025	30.06.2025		
	RM'000	RM'000	RM'000	%
Net Income	1,291,842	1,290,742	1,100	0.1
Profit before provisions	724,005	726,820	(2,815)	(0.4)
Profit before taxation and zakat	700,281	654,377	45,904	7.0
Profit for the financial quarter	534,541	516,057	18,484	3.6
Profit attributable to equity holders of the Company	534,584	516,176	18,408	3.6

For the financial quarter under review, the Group's total income was 0.1% higher QoQ at RM1,291.8 million. The Group's NII increased 0.2% QoQ to RM926.1 million mainly from day count benefits, while there is a 4 basis points ("bps") NIM compression to 1.97% post Overnight Policy Rate ("OPR") cut. However, this was partially offset by 0.1% QoQ decline in Noll to RM366.0 million largely due to lower fee income from Business Banking but partially offset by higher trading income and Group Wealth Management fee income.

Total operating expenses increased 0.7% QoQ to RM567.8 million mainly due to higher marketing expenses, amortisation of intangible assets and computerisation costs.

B2. REVIEW OF MATERIAL CHANGES IN PROFIT BEFORE TAXATION (CONT'D.)

PBP was 0.4% lower QoQ at RM724.0 million.

Net impairment charge was lower at RM23.7 million (Q1FY2026: RM72.4 million) mainly due to lower ECL Stage 3 charges and higher forward-looking writeback.

Against the preceding quarter, profit before taxation and zakat was 7.0% higher QoQ at RM700.3 million while PATMI for the current quarter was 3.6% higher QoQ at RM534.6 million.

B3. PROSPECTS FOR THE NEXT FINANCIAL YEAR

The US Federal Reserve ("Fed") remains cautious amid an uncertain outlook despite rate cut

While the ongoing government shutdown stalled updates on key economic data, including labour market conditions, the Fed proceeded with a 25-bps rate cut at its October meeting, its second reduction this year, bringing the target rate lower to 3.75% to 4.00%. The move was widely anticipated and passed with only two dissenting votes. In addition, the Fed announced plans to end its years-long quantitative tightening ("QT") programme beginning 1 December 2025. However, markets were caught off guard by Fed Chair Jerome Powell's relatively hawkish tone during the post-meeting briefing as he signaled that a further rate cut in December is far from assured. In response, market-implied probability for a December cut dropped from over 90% prior to the meeting to about one-third thereafter.

China's economy expanded at a softer pace of 4.8% YoY in third quarter of calendar year 2025 ("Q3CY2025") (second quarter of calendar year 2025: 5.2%), marking the slowest pace since Q3CY2024

Although the recent figure met market expectations, it is foreseen that the growth rate has lost momentum since the start of the year, pressured by US trade tensions, a prolonged property slump, and soft consumer demand. Additionally, the country's retail sales slowed in September (3.0% vs 3.4% in August), underscoring the persistent challenges in the world's second-largest economy. Though China's statistics bureau cautioned that risks and external headwinds persist, with the recovery's foundation still fragile, still the 5.2% growth in the first nine months lays a "solid foundation" for meeting a full-year target of around 5% this year.

European Central Bank ("ECB") opts for stability following moderating inflation and economic headwinds

ECB kept its rate unchanged in the October meeting as expected, suggesting confidence in a resilient eurozone economy, as well as easing inflation pressures. Overall, the economy has maintained its growth momentum despite global headwinds, underpinned by a strong labour market, healthy private-sector finances, and the impact of previous rate cuts, which have buoyed the growth momentum. Nonetheless, the outlook remains uncertain, weighed down by ongoing trade disputes and geopolitical risks.

Strong Q3 performance puts the government's official projection on track

Malaysia's economic growth expanded by 5.2% YoY in Q3CY2025, confirming the preliminary estimates and accelerating from the previous quarter's 4.4%. The strong performance of the said quarter brings the nation's growth for the first nine months to 4.7% (9MCY2024: 5.2%), aligning with the government's official projection at 4.0% to 4.8% for this year. The economic growth was buoyed by the frontloading of exports, resilient household spending, a healthy labour market, and higher tourist arrivals, among other factors. In light of this stronger-than-expected performance, we have revised our 2025 gross domestic product ("GDP") growth forecast upward to 4.5%, following a 5.1% expansion in 2024.

Higher loan growth in September, driven by the non-household sector

Loan activities increased by 5.49% in September (August: 5.41%), supported by a stronger non-household segment (September: 5.49% vs August: 5.02%). The loan growth within the credit card segment expanded at a slower rate to 7.99% during the month (August: 9.37%). Private consumption is still resilient with the labour market unemployment rate stable at 3.0% since April this year, matching our in-house forecast. The overall banking system remains healthy, as reflected in the LCR of 151.5% in September (compared to 146.8% in August). The loan-to-fund ratio and loan-to-fund-and-equity ratio remained stable at 82.57% (August: 83.06%) and 72.07% (August: 72.37%), respectively, as of the end of the month.

Similarly, the November 2025 Monetary Policy Committee ("MPC") meeting saw Bank Negara Malaysia ("BNM") maintaining its OPR steady at 2.75%, as expected, aligning with our in-house view. The decision was said to be appropriate and supportive of the economic growth following stable prices. Year-to-date, both headline and core inflation averaged 1.4% and 1.9%, respectively. Looking ahead, strong domestic demand is expected to continue underpinning growth into 2026, albeit at a slower pace. Meanwhile, price pressure is anticipated to moderate in view of sustained easing in global cost pressures.

B3. PROSPECTS FOR THE NEXT FINANCIAL YEAR (CONT'D.)

AmBank Group delivered improved PATMI of RM535 million for its Q2FY2026 and declared interim dividend of 12.5 sen per share, a 21% YoY increase

AmBank Group's financial performance in Q2FY2026 demonstrated progress towards the strategic priorities under its Winning Together ("WT29") strategy. The Group reported another quarter of strong PATMI, supported by good income growth, loan growth and lower impairment charges. The Group managed its NIM well despite seeing some impact from the OPR cut in July 2025. The Group also reported commendable annualised ROE and ROA of 10.2% and 1.06% respectively. With the Group's capital position strong, a higher interim dividend payout was made.

The Group's WT29 is on track and is expected to drive further improvements in performance through a combination of revenue growth, disciplined cost management and strategic investments in technology. Looking ahead, the Group remains optimistic on its FY2026 prospects, supported by the pragmatic implementation of Budget 2026, themed "The Fourth Madani Budget: The Rakyat's Budget", which reflects the Government's continued efforts on strengthening Malaysia's fiscal and economic position while ensuring improvements in quality of life of its rakyat.

B4. VARIANCE FROM PROFIT FORECAST AND SHORTFALL FROM PROFIT GUARANTEE

This is not applicable to the Group.

B5. TAXATION AND ZAKAT

Group	Individual Quarter		Cumulative Quarter	
	30.09.2025 RM'000	30.09.2024 RM'000	30.09.2025 RM'000	30.09.2024 RM'000
Estimated current tax payable	184,816	166,380	278,165	260,845
Deferred tax	(20,253)	(14,817)	27,006	36,688
	164,563	151,563	305,171	297,533
(Over)/Under provision of current taxation in respect of prior financial years	(12)	92	(3,493)	(2,131)
Taxation	164,551	151,655	301,678	295,402
Zakat	1,189	1,206	2,382	2,983
Taxation and zakat	165,740	152,861	304,060	298,385

The total tax charge of the Group for the financial period ended 30 September 2025 and 30 September 2024 reflects an effective tax rate which is lower than the statutory tax rate mainly due to income not subject to tax and expenses not deductible.

B6. BORROWINGS AND DEBT SECURITIES

Group	Over one year		Up to one year		Total	
	Foreign	RM	Foreign	RM	Foreign	RM
	denomination	denomination	denomination	denomination	denomination	denomination
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
30.09.2025						
Unsecured						
Term funding						
Senior notes/Sukuk	-	3,700,000	-	-	-	3,700,000
Euro Medium Term Note	300,000	1,258,128	-	-	300,000	1,258,128
Commercial papers	-	-	-	816,757	-	816,757
Structured deposit	-	1,631,040	-	321,813	-	1,952,853
	300,000	6,589,168	-	1,138,570	300,000	7,727,738
Debt capital						
Subordinated Notes and Sukuk	-	4,795,000	-	-	-	4,795,000
31.03.2025						
Unsecured						
Term funding						
Senior notes/Sukuk	-	3,100,000	-	-	-	3,100,000
Euro Medium Term Note	300,000	1,324,716	-	-	300,000	1,324,716
Commercial papers	-	-	-	1,166,748	-	1,166,748
Structured deposit	-	1,674,866	-	276,501	-	1,951,367
	300,000	6,099,582	-	1,443,249	300,000	7,542,831
Debt capital						
Subordinated Notes and Sukuk	-	4,395,000	-	-	-	4,395,000

B7. MATERIAL LITIGATION

The Group and the Company do not have any material litigation which would materially affect the financial position of the Group and the Company.

B8. DIVIDENDS

- (i) A proposed interim cash dividend of 12.5 sen per share for the financial year ending 31 March 2026 has been recommended by the Directors;
- (ii) Previous corresponding period: 10.3 sen;
- (iii) Payment date: To be determined and announced at a later date; and
- (iv) In respect of ordinary share capital, entitlement to the dividend will be determined on the basis of the record of Depositors as at the close of business on the date to be determined and announced at a later date.

B9. DERIVATIVE FINANCIAL INSTRUMENTS

Please refer to Note A29.

B10. EARNINGS PER SHARE (SEN)

Basic/Diluted earnings per share

Basic/diluted earnings per share of the Group is calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the financial quarter excluding the weighted average of shares bought back held as treasury shares.

	Individual Quarter		Cumulative Quarter	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Net profit attributable to equity holders of the Company (RM'000)	534,584	500,573	1,050,760	1,000,770
Weighted average number of ordinary shares in issue ('000)	3,307,672	3,307,348	3,305,568	3,306,907
Basic/Diluted earnings per share (sen)	16.16	15.14	31.79	30.26