

AMMB HOLDINGS BERHAD
Registration No. 199101012723 (223035-V)
(Incorporated in Malaysia)
Condensed Financial Statements

UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	Group		Company	
		31.12.2025 RM'000	31.03.2025 RM'000	31.12.2025 RM'000	31.03.2025 RM'000
ASSETS					
Cash and short-term funds	A8	6,109,443	6,759,126	159,676	14,557
Derivative financial assets	A29	1,069,990	652,209	-	-
Financial assets at fair value through profit or loss ("FVTPL")	A10	7,236,552	7,818,445	1,273	1,241
Financial investments at fair value through other comprehensive income ("FVOCI")	A11	28,995,156	25,447,763	-	-
Financial investments at amortised cost	A12	11,387,454	12,041,303	-	-
Loans, advances and financing	A13	140,862,071	137,130,068	-	-
Statutory deposits with Bank Negara Malaysia		1,420,786	2,774,414	-	-
Deferred tax assets		250,162	271,050	-	-
Investments in subsidiaries		-	-	10,852,185	10,852,185
Investments in associates and joint ventures		1,386,679	1,478,914	-	-
Other assets	A14	2,576,322	3,943,383	10,758	9,356
Property and equipment		161,979	141,915	21	8
Right-of-use assets		287,109	126,308	-	-
Intangible assets		459,626	458,690	-	-
TOTAL ASSETS		202,203,329	199,043,588	11,023,913	10,877,347
LIABILITIES AND EQUITY					
Deposits from customers	A15	143,689,459	141,547,041	-	-
Investment accounts of customers		1,030,383	12,480	-	-
Deposits and placements of banks and other financial institutions	A16	7,727,541	7,579,328	-	-
Securities sold under repurchase agreements		3,026,473	5,951,549	-	-
Recourse obligation on loans and financing sold to Cagamas Berhad		6,550,086	6,555,071	-	-
Derivative financial liabilities	A29	1,270,436	608,236	-	-
Financial liabilities at fair value through profit or loss		335,984	178,818	-	-
Term funding	B6	8,705,837	7,542,831	-	-
Debt capital	B6	4,395,000	4,395,000	-	-
Other liabilities	A17	4,313,986	4,051,515	40,005	27,470
Total Liabilities		181,045,185	178,421,869	40,005	27,470
Share capital		6,376,240	6,376,240	6,372,870	6,372,870
Treasury shares		(37,951)	(53,522)	(37,951)	(53,522)
Reserves		14,819,202	14,298,092	4,648,989	4,530,529
Equity attributable to equity holders of the Company		21,157,491	20,620,810	10,983,908	10,849,877
Non-controlling interests		653	909	-	-
Total Equity		21,158,144	20,621,719	10,983,908	10,849,877
TOTAL LIABILITIES AND EQUITY		202,203,329	199,043,588	11,023,913	10,877,347
COMMITMENTS AND CONTINGENCIES	A28	157,884,642	133,291,008	-	-
NET ASSETS PER SHARE (RM)		6.40	6.24	3.32	3.28

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

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UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025

Group	Note	Individual Quarter		Cumulative Quarter	
		31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Interest income	A18	1,516,029	1,565,812	4,549,985	4,626,882
Interest expense	A19	(897,488)	(962,076)	(2,715,401)	(2,853,062)
Net interest income		618,541	603,736	1,834,584	1,773,820
Net income from Islamic banking		360,692	334,016	1,081,208	999,257
Other operating income	A20	270,316	283,009	855,106	805,532
Share in results of associates and joint ventures		30,047	19,833	91,282	68,943
Net income		1,279,596	1,240,594	3,862,180	3,647,552
Other operating expenses	A21	(581,009)	(570,817)	(1,712,768)	(1,621,385)
Operating profit before impairment losses		698,587	669,777	2,149,412	2,026,167
Allowances for impairment on loans, advances and financing	A22	(14,799)	(35,643)	(310,603)	(167,995)
Writeback of/(Allowances for) impairment on:					
Financial investments	A23	3,254	(2,856)	158,755	(5,016)
Other financial assets	A23	(1,668)	857	(473)	3,969
Writeback of provision/(Provision) for commitments and contingencies		258	(225)	40,234	73,950
Other recoveries, net		4	3	2,969	25
Profit before taxation and zakat		685,636	631,913	2,040,294	1,931,100
Taxation and zakat	B5	(156,001)	(145,456)	(460,061)	(443,841)
Profit for the financial period		529,635	486,457	1,580,233	1,487,259
Attributable to:					
Equity holders of the Company		529,579	486,489	1,580,339	1,487,259
Non-controlling interests		56	(32)	(106)	-
Profit for the financial period		529,635	486,457	1,580,233	1,487,259
EARNINGS PER SHARE (SEN)	B10				
Basic/Diluted		16.01	14.71	47.79	44.99

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025

Group	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Profit for the financial period	529,635	486,457	1,580,233	1,487,259
Other comprehensive income/(loss):				
Items that will not be reclassified subsequently to statement of profit or loss				
Financial investments at FVOCI				
- net unrealised gain/(loss) on changes in fair value	2,194	(4,939)	(6,590)	82,386
Tax effect relating to the components of other comprehensive income				
- financial investments at FVOCI	(534)	1,185	1,968	1,051
Share of other comprehensive (loss)/income of equity accounted associates	(202)	64	(202)	64
	<u>1,458</u>	<u>(3,690)</u>	<u>(4,824)</u>	<u>83,501</u>
Items that may be reclassified subsequently to statement of profit or loss				
Currency translation (loss)/gain on foreign operations	(9,255)	21,107	(23,423)	(16,645)
Cash flow hedge				
- amortisation of fair value changes for terminated hedge	-	401	-	1,297
Financial investments at FVOCI				
- net unrealised (loss)/gain on changes in fair value	(17,349)	(68,589)	201,756	1,368
- net gain reclassified to profit or loss	(10,207)	(4,093)	(102,838)	(15,447)
- changes in expected credit losses ("ECL")	223	(1,016)	(7,537)	1,945
- foreign exchange differences	(9)	2	(12)	(1)
Tax effect relating to the components of other comprehensive income				
- cash flow hedge	-	(96)	-	(311)
- financial investments at FVOCI	6,616	17,444	(23,740)	3,379
Share of reserve movements in equity accounted associates and joint ventures	(332)	(876)	1,085	(7,194)
	<u>(30,313)</u>	<u>(35,716)</u>	<u>45,291</u>	<u>(31,609)</u>
Other comprehensive (loss)/income for the financial period, net of tax	<u>(28,855)</u>	<u>(39,406)</u>	<u>40,467</u>	<u>51,892</u>
Total comprehensive income for the financial period	<u>500,780</u>	<u>447,051</u>	<u>1,620,700</u>	<u>1,539,151</u>
Total comprehensive income/(loss) for the financial period attributable to:				
Equity holders of the Company	500,724	447,083	1,620,806	1,539,151
Non-controlling interests	56	(32)	(106)	-
	<u>500,780</u>	<u>447,051</u>	<u>1,620,700</u>	<u>1,539,151</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

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UNAUDITED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025

Company	Note	Individual Quarter		Cumulative Quarter	
		31.12.2025	31.12.2024	31.12.2025	31.12.2024
		RM'000	RM'000	RM'000	RM'000
Interest income	A18	631	248	1,192	992
Other operating income	A20	401,282	345,959	1,249,141	891,451
Net income		401,913	346,207	1,250,333	892,443
Other operating expenses	A21	(10,635)	(8,928)	(31,854)	(27,798)
Profit before taxation		391,278	337,279	1,218,479	864,645
Taxation		(177)	(69)	(323)	(267)
Profit for the financial period representing total comprehensive income for the financial period		391,101	337,210	1,218,156	864,378

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025

Group	Attributable to Equity Holders of the Company											Total equity RM'000
	Non-Distributable							Distributable				
	Share capital RM'000	Regulatory reserve RM'000	Fair value reserve RM'000	Cash flow hedging deficit RM'000	Foreign currency translation reserve RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained Earnings		Total RM'000	Non-controlling interests RM'000	
							Non-participating funds RM'000	RM'000				
At 01.04.2024	6,376,240	245,196	643,966	(1,029)	131,449	36,504	(29,079)	45,715	11,991,843	19,440,805	1,028	19,441,833
Profit for the financial period	-	-	-	-	-	-	-	-	1,487,259	1,487,259	-	1,487,259
Other comprehensive income/(loss), net	-	-	67,487	986	(16,645)	-	-	-	64	51,892	-	51,892
Total comprehensive income/(loss) for the financial period	-	-	67,487	986	(16,645)	-	-	-	1,487,323	1,539,151	-	1,539,151
Buy-back of shares	-	-	-	-	-	-	(26,500)	-	-	(26,500)	-	(26,500)
Share-based payment under ESS, net	-	-	-	-	-	10,467	-	-	-	10,467	-	10,467
ESS shares vested to employees	-	-	-	-	-	(16,745)	20,273	-	(3,528)	-	-	-
Transfer to regulatory reserve	-	30,104	-	-	-	-	-	-	(30,104)	-	-	-
Distributions paid/payable - ESS shares	-	-	-	-	-	-	-	-	(3,715)	(3,715)	-	(3,715)
Dividends paid:												
- final, financial year ended 31.03.2024	-	-	-	-	-	-	-	-	(548,738)	(548,738)	-	(548,738)
- interim, financial year ended 31.03.2025	-	-	-	-	-	-	-	-	(340,648)	(340,648)	(300)	(340,948)
Transactions with owners and other equity movements	-	30,104	-	-	-	(6,278)	(6,227)	-	(926,733)	(909,134)	(300)	(909,434)
At 31.12.2024	6,376,240	275,300	711,453	(43)	114,804	30,226	(35,306)	45,715	12,552,433	20,070,822	728	20,071,550

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UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025 (CONT'D.)

Group	Attributable to Equity Holders of the Company										
	Non-Distributable						Distributable				
	Share capital RM'000	Regulatory reserve RM'000	Fair value reserve RM'000	Foreign currency translation reserve RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained Earnings			Non-controlling interests RM'000	Total equity RM'000
Non-participating funds RM'000							RM'000	Total RM'000			
At 01.04.2025	6,376,240	352,522	756,720	113,212	40,786	(53,522)	45,715	12,989,137	20,620,810	909	20,621,719
Profit/(Loss) for the financial period	-	-	-	-	-	-	-	1,580,339	1,580,339	(106)	1,580,233
Other comprehensive income/(loss), net	-	-	64,092	(23,423)	-	-	-	(202)	40,467	-	40,467
Total comprehensive income/(loss) for the financial period	-	-	64,092	(23,423)	-	-	-	1,580,137	1,620,806	(106)	1,620,700
Buy-back of shares	-	-	-	-	-	(23,065)	-	-	(23,065)	-	(23,065)
Share-based payment under ESS, net	-	-	-	-	18,934	-	-	-	18,934	-	18,934
ESS shares vested to employees	-	-	-	-	(26,758)	38,636	-	(11,878)	-	-	-
Transfer to regulatory reserve	-	278,026	-	-	-	-	-	(278,026)	-	-	-
Transfer of net loss on disposal of equity instrument of financial investments at FVOCI to retained earnings	-	-	27	-	-	-	-	(27)	-	-	-
Distributions paid/payable - ESS shares	-	-	-	-	-	-	-	(9,229)	(9,229)	-	(9,229)
Dividends paid:											
- final, financial year ended 31.03.2025	-	-	-	-	-	-	-	(657,350)	(657,350)	-	(657,350)
- interim, financial year ending 31.03.2026	-	-	-	-	-	-	-	(413,415)	(413,415)	(150)	(413,565)
Transactions with owners and other equity movements	-	278,026	27	-	(7,824)	15,571	-	(1,369,925)	(1,084,125)	(150)	(1,084,275)
At 31.12.2025	6,376,240	630,548	820,839	89,789	32,962	(37,951)	45,715	13,199,349	21,157,491	653	21,158,144

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025

Company	Attributable to Equity Holders of the Company				
	Non-Distributable		Distributable		
	Ordinary share capital RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total equity RM'000
At 01.04.2024	6,372,870	36,504	(29,079)	4,529,080	10,909,375
Profit for the financial period	-	-	-	864,378	864,378
Total comprehensive income for the financial period	-	-	-	864,378	864,378
Buy-back of shares	-	-	(26,500)	-	(26,500)
Share-based payment under ESS, net	-	10,467	-	-	10,467
ESS shares vested to employees	-	(16,745)	20,273	(3,528)	-
Distributions paid/payable - ESS shares	-	-	-	(3,715)	(3,715)
Dividends paid:					
- final, financial year ended 31.03.2024	-	-	-	(548,738)	(548,738)
- interim, financial year ended 31.03.2025	-	-	-	(340,648)	(340,648)
Transactions with owners and other equity movements	-	(6,278)	(6,227)	(896,629)	(909,134)
At 31.12.2024	6,372,870	30,226	(35,306)	4,496,829	10,864,619

Company	Attributable to Equity Holders of the Company				
	Non-Distributable		Distributable		
	Ordinary share capital RM'000	Executives' share scheme reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total equity RM'000
At 01.04.2025	6,372,870	40,786	(53,522)	4,489,743	10,849,877
Profit for the financial period	-	-	-	1,218,156	1,218,156
Total comprehensive income for the financial period	-	-	-	1,218,156	1,218,156
Buy-back of shares	-	-	(23,065)	-	(23,065)
Share-based payment under ESS, net	-	18,934	-	-	18,934
ESS shares vested to employees	-	(26,758)	38,636	(11,878)	-
Distributions paid/payable - ESS shares	-	-	-	(9,229)	(9,229)
Dividends paid:					
- final, financial year ended 31.03.2025	-	-	-	(657,350)	(657,350)
- interim, financial year ending 31.03.2026	-	-	-	(413,415)	(413,415)
Transactions with owners and other equity movements	-	(7,824)	15,571	(1,091,872)	(1,084,125)
At 31.12.2025	6,372,870	32,962	(37,951)	4,616,027	10,983,908

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025

	Group		Company	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation and zakat	2,040,294	1,931,100	1,218,479	864,645
Adjustments for:				
Net accretion of discount for securities	1,102	(33,444)	-	-
Allowances for ECL on loans, advances and financing, net	556,433	399,177	-	-
Dividend income	(3,351)	(4,406)	(1,242,026)	(884,060)
Net loss on revaluation of derivatives	15,399	141,141	-	-
Net (gain)/loss on revaluation of financial assets at FVTPL	(76,149)	160,828	-	-
Net gain on sale of financial investments at FVOCI	(102,838)	(15,447)	-	-
Net gain on sale of financial assets at FVTPL	(76,530)	(100,915)	-	-
Other non-operating and non-cash items	(185,544)	13,657	6	7
Operating profit/(loss) before working capital changes	<u>2,168,816</u>	<u>2,491,691</u>	<u>(23,541)</u>	<u>(19,408)</u>
<i>Decrease/(Increase) in operating assets:</i>				
Financial assets at FVTPL	757,921	1,589,962	(32)	(32)
Loans, advances and financing	(4,281,088)	(3,401,853)	-	-
Statutory deposits with Bank Negara Malaysia	1,353,628	(203,244)	-	-
Other assets	1,072,851	1,132,109	(1,258)	1,982
<i>Increase/(Decrease) in operating liabilities:</i>				
Deposits from customers	2,142,418	(3,965,552)	-	-
Investment accounts of customers	1,017,903	(179)	-	-
Deposits and placements of banks and other financial institutions	120,588	(1,096,331)	-	-
Securities sold under repurchase agreements	(2,925,076)	2,633,734	-	-
Recourse obligation on loans and financing sold to Cagamas Berhad	(4,985)	(824,967)	-	-
Financial liabilities at fair value through profit or loss	170,182	80,285	-	-
Term funding	1,238,047	3,779,765	-	-
Other liabilities	288,112	(437,468)	28,172	15,857
Cash generated from/(used in) operations	<u>3,119,317</u>	<u>1,777,952</u>	<u>3,341</u>	<u>(1,601)</u>
Taxation and zakat paid, net	(136,561)	(122,565)	(467)	-
Net cash generated from/(used in) operating activities	<u>2,982,756</u>	<u>1,655,387</u>	<u>2,874</u>	<u>(1,601)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of treasury shares	(23,065)	(26,500)	(23,065)	(26,500)
Dividend/Distribution income received	187,750	80,706	1,242,026	884,060
Proceeds from disposal of property and equipment	56	3	-	-
Purchase of financial investments, net	(2,574,101)	(2,058,895)	-	-
Purchase of property and equipment and intangible assets	(92,696)	(69,283)	(19)	-
Net cash (used in)/generated from investing activities	<u>(2,502,056)</u>	<u>(2,073,969)</u>	<u>1,218,942</u>	<u>857,560</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
Dividends paid by the Company to its shareholders	(1,070,765)	(889,386)	(1,070,765)	(889,386)
Distributions paid for ESS	(5,932)	(3,310)	(5,932)	(3,310)
Repayment of lease liabilities	(53,890)	(52,040)	-	-
Dividends paid to non-controlling interests by subsidiaries	(150)	(300)	-	-
Net cash used in financing activities	<u>(1,130,737)</u>	<u>(945,036)</u>	<u>(1,076,697)</u>	<u>(892,696)</u>
Net (decrease)/increase in cash and cash equivalents	(650,037)	(1,363,618)	145,119	(36,737)
Cash and cash equivalents at beginning of the financial year	6,761,436	6,494,082	14,557	80,118
Effect of exchange rate changes	(38)	(72)	-	-
Cash and cash equivalents at end of the financial period	<u>6,111,361</u>	<u>5,130,392</u>	<u>159,676</u>	<u>43,381</u>

UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025 (CONT'D.)

Cash and cash equivalents included in the statements of cash flows comprise the following amounts:

	Group		Company	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000	RM'000	RM'000
Cash and short-term funds	6,109,443	5,128,772	159,676	43,381
Add:				
Allowances for ECL for cash and cash equivalents	1,918	1,620	-	-
Cash and cash equivalents	<u>6,111,361</u>	<u>5,130,392</u>	<u>159,676</u>	<u>43,381</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 March 2025.

EXPLANATORY NOTES :

A1. BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with MFRS 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia. These financial statements also comply with IAS 34 *Interim Financial Reporting* issued by the International Accounting Standards Board.

These condensed interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the annual financial statements of the Group and the Company for the financial year ended 31 March 2025 which are available upon request from the Company’s registered office at Level 22, Bangunan AmBank Group, No. 55, Jalan Raja Chulan, 50200 Kuala Lumpur.

The condensed interim financial statements incorporate those activities relating to Islamic banking which have been undertaken by the Group.

A1.1 Material Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year. The adoption of the following amendments to published standard did not require a change in the accounting policies or retrospective adjustments, as they did not have any material impact on the financial statements of the Group and of the Company:

- Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*)

The nature of the amendments to published standard relevant to the Group and the Company are described below:

Lack of Exchangeability (Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates*)

The amendments clarified when a currency is exchangeable into another currency and how an entity estimates a spot rate when a currency lacks exchangeability. New disclosure requirements include the nature and financial impacts of the currency not being exchangeable, spot exchange rate used, estimation process and risks to the entity when the currency is not exchangeable.

New standards and amendments to published standards issued but not yet effective

Description	Effective for annual periods beginning on or after
- Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i>)	1 January 2026
- Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
- Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 <i>Financial Instruments</i> and MFRS 7 <i>Financial Instruments: Disclosures</i>)	1 January 2026
- MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
- MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
- Translation to a Hyperinflationary Presentation Currency (Amendments to MFRS 121 <i>The Effects of Changes in Foreign Exchange Rates</i>)	1 January 2027
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 <i>Consolidated Financial Statements</i> and MFRS 128 <i>Investments in Associates and Joint Ventures</i>)	To be determined by MASB

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Company are currently assessing the financial effects of their adoption.

(a) Amendments to published standards effective for financial year ending 31 March 2027

Amendments to the Classification and Measurement of Financial Instruments (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*)

The amendments clarified the dates of recognition and derecognition of financial assets and liabilities, with a new exception for financial liabilities settled through an electronic cash transfer system.

The amendments also provide additional guidance for assessing whether financial assets with contingent features that are not related directly to a change in basic lending risks or costs meet the solely payments of principal and interest/profit ("SPPI"/"SPPP") criterion.

Key characteristics of contractually linked instruments and the factors to be considered when assessing the cash flows underlying a financial asset with non-recourse features are also included in the amendments.

Additional disclosures are required for certain financial instruments with contractual terms that can change their cash flows and equity instruments designated at fair value through other comprehensive income.

Annual Improvements to MFRS Accounting Standards - Volume 11

The Annual Improvements to MFRS Accounting Standards - Volume 11 include minor amendments affecting the following 5 MFRSs:

- (i) Hedge accounting by a first-time adopter (Amendments to MFRS 1 *First-time Adoption of Malaysian Financial Reporting Standards*)
- (ii) Gain or loss on derecognition (Amendments to MFRS 7 *Financial Instruments: Disclosures*)
- (iii) Lessee derecognition of lease liabilities and transaction price (Amendments to MFRS 9 *Financial Instruments*)
- (iv) Determination of a "de facto agent" (Amendments to MFRS 10 *Consolidated Financial Statements*)
- (v) Cost method (Amendments to MFRS 107 *Statement of Cash Flows*)

Wording in certain paragraphs of these standards has been amended to improve consistency with other relevant standards and cross-references to other standards, where applicable, have been added to enhance the understandability of these standards.

Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 *Financial Instruments* and MFRS 7 *Financial Instruments: Disclosures*)

The amendments allow an entity to apply the own-use exemption to its nature-dependent electricity contracts if the entity has been, and expects to be a, net purchaser of electricity for the contract period.

Nature-dependent electricity contracts that do not meet the own-use exemption are accounted for as derivatives and measured at fair value through profit or loss. Applying hedge accounting could reduce profit or loss volatility by reflecting how these contracts hedge the price of future electricity purchases or sales.

Additional disclosures include, but are not limited to, the following:

- contractual features exposing the entity to variability in underlying amount of electricity and risk of oversupply;
- estimated future cash flows from unrecognised contractual commitments to buy electricity in appropriate time bands;
- qualitative information about how the entity assesses whether a contract might become onerous; and
- qualitative and quantitative information about the costs and proceeds associated with purchases and sales of electricity.

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Company are currently assessing the financial effects of their adoption. (Cont'd.)

(b) New standards effective for financial year ending 31 March 2028

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 is a new accounting standard for presentation and disclosure of information in the financial statements which supersedes MFRS 101 *Presentation of Financial Statements*.

MFRS 18 introduced a defined structure for the statement of profit or loss comprising three main categories which include operating, investing and financing categories. Classification of income and expenses will be driven by the main business activities. Specified totals and subtotals are to be presented in the statement of profit or loss.

Information related to the management-defined performance measures ("MPM") should be disclosed in a note to the financial statements, including a reconciliation between the MPM and the most similar specified subtotal. Entity is also required to present expenses in the operating category by nature, function or a mix of both.

Enhanced guidance on the principles of aggregation and disaggregation, which focus on grouping of items based on their shared characteristics should be applied across the financial statements.

Consequential amendments to other accounting standards include, among others:

(i) MFRS 107 Statement of Cash Flows

The amendments require operating profit or loss subtotal to be used as the starting point when presenting operating cash flows under the indirect method and interest and dividend cash flows to be classified based on the main business activities.

(ii) MFRS 133 Earnings per Share

The amendments permit entities to disclose additional amounts per share using only the following numerators:

- required income and expenses totals and subtotals;
- common income and expenses subtotals listed in MFRS 18; or
- MPM disclosed by the entity.

(iii) MFRS 134 Interim Financial Reporting

Entity is required to provide additional disclosures for MPM in the condensed interim financial statements.

(iv) MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors

Certain requirements such as going concern assessment have been moved from MFRS 101 to MFRS 108, which will be renamed MFRS 108 *Basis of Preparation of Financial Statements* when MFRS 18 becomes effective.

MFRS 19 Subsidiaries without Public Accountability: Disclosures

MFRS 19 introduced reduced disclosure requirements for eligible subsidiaries. An eligible subsidiary has the option to adopt this standard in its consolidated or separate financial statements provided that it does not have public accountability and it has an ultimate or intermediate holding company that produces consolidated financial statements in accordance with IFRS Accounting Standards.

Translation to a Hyperinflationary Presentation Currency (Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates)

The amendments require all amounts (including comparatives) to be translated from a functional currency that is the currency of a non-hyperinflationary economy to a presentation currency that is the currency of a hyperinflationary economy using the closing rate at the date of the most recent statement of financial position.

The amendments is not expected to have any impact on the financial statements of the Group and of the Company as none of the group entities has a functional or presentation currency that is the currency of a hyperinflationary economy.

A1. BASIS OF PREPARATION (CONT'D.)

A1.1 Material Accounting Policies (Cont'd.)

New standards and amendments to published standards issued but not yet effective (Cont'd.)

The nature of the new standards and amendments to published standards issued but not yet effective are described below. The Group and the Company are currently assessing the financial effects of their adoption. (Cont'd.)

(c) Amendments to published standard effective on a date to be determined by MASB

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures)

The amendments clarified that:

- gains and losses resulting from transactions involving assets that do not constitute a business, between entity and its associate or joint venture are recognised in the entity's financial statements only to the extent of unrelated investors' interests in the associate or joint venture; and
- gains and losses resulting from transactions involving the sale or contribution to an associate of a joint venture of assets that constitute a business is recognised in full.

A1.2 Significant Accounting Judgements, Estimates and Assumptions

The preparation of the condensed interim financial statements in accordance with MFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of revenue, expenses, assets and liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Judgements, estimates and assumptions are continually evaluated and are based on the past experience, reasonable expectations of future events and other factors. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

In the process of applying the Group's and the Company's accounting policies, the significant judgements, estimates and assumptions made by management were the same as those applied to the annual financial statements for the financial year ended 31 March 2025.

A2. AUDIT QUALIFICATION

There was no audit qualification in the annual financial statements for the financial year ended 31 March 2025.

A3. SEASONALITY OR CYCLICALITY OF OPERATIONS

The operations of the Group and the Company are not materially affected by any seasonal or cyclical fluctuation in the current financial quarter and period.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items during the current financial quarter and period.

A5. CHANGES IN ESTIMATES

There was no material change in estimates of amounts reported in the prior financial years that have a material effect on the financial quarter and period.

A6. ISSUANCE, REPURCHASE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

(i) Share buy-back

During the current financial period, the Company bought back from the open market, a total of 4,340,000 ordinary shares listed on the Main Market of Bursa Malaysia Securities Berhad at an average buy-back price of RM5.31 per share. The total consideration paid for the share buy-back including transaction costs was approximately RM23.1 million and was financed by internally generated funds. The shares bought back are held as treasury shares in accordance with Section 127(4)(b) of the Companies Act 2016.

A6. ISSUANCE, REPURCHASE AND REPAYMENT OF DEBT AND EQUITY SECURITIES (CONT'D.)

(ii) Issuance of commercial papers

- (1) AmBank (M) Berhad ("AmBank") issued the following series under its RM4.0 billion Commercial Papers Programme:
- (i) Series 4 with nominal value of RM200.0 million on 29 May 2025. The tenure of the commercial paper ("CP") is three (3) months, which was issued at a discount of 3.52% per annum.
 - (ii) Series 5 with nominal value of RM300.0 million on 29 May 2025. The tenure of the CP is five (5) months, which was issued at a discount of 3.54% per annum.
 - (iii) Series 6 with nominal value of RM530.0 million on 17 June 2025. The tenure of the CP is twelve (12) months, which was issued at a discount of 3.30% per annum.
 - (iv) Series 7 with nominal value of RM300.0 million on 29 October 2025. The tenure of the CP is six (6) months, which was issued at a discount of 3.26% per annum.
 - (v) Series 8 with nominal value of RM500.0 million on 4 December 2025. The tenure of the CP is twelve (12) months, which was issued at a discount of 3.38% per annum.
 - (vi) Series 9 with nominal value of RM400.0 million on 5 December 2025. The tenure of the CP is six (6) months, which was issued at a discount of 3.35% per annum.
- (2) On 26 June 2025, AmBank Islamic Berhad ("AmBank Islamic") issued Series 2 of Islamic commercial paper ("ICP") with nominal value of RM400.0 million under its RM3.0 billion ICP based on Shariah principle of Wakalah Bi Al-Istithmar Programme ("Sukuk Wakalah Programme"). The tenure of the ICP is two (2) months, which was issued at a discount of 3.44% per annum.

(iii) Issuance of senior notes and subordinated sukuk

- (1) On 28 August 2025, AmBank issued the following tranches of its RM7.0 billion Senior Notes Programme:
- (i) Tranche 13 with nominal value of RM300.0 million. The interest rate of this tranche is at 3.68% per annum, payable semi-annually with a tenure of five (5) years.
 - (ii) Tranche 14 with nominal value of RM300.0 million. The interest rate of this tranche is at 3.75% per annum, payable semi-annually with a tenure of seven (7) years.
- (2) On 30 September 2025, AmBank Islamic issued Tranche 12 with nominal value of RM400.0 million under its RM3.0 billion Subordinated Sukuk Murabahah ("Sukuk Murabahah") Programme. The profit rate of this tranche is at 3.75% per annum, payable semi-annually with a tenure of ten (10) years (non-callable 5 years).

(iv) Redemption of commercial papers

- (1) AmBank Islamic redeemed the following series under its RM3.0 billion Sukuk Wakalah Programme:
- (i) Series 1 of ICP with nominal value of RM200.0 million on 11 June 2025.
 - (ii) Series 2 of ICP with nominal value of RM400.0 million on 26 August 2025.
- (2) AmBank redeemed the following series under its RM4.0 billion Commercial Papers Programme:
- (i) Series 1 of CP with nominal value of RM530.0 million on 20 June 2025.
 - (ii) Series 2 of CP with nominal value of RM150.0 million on 28 July 2025.
 - (iii) Series 4 of CP with nominal value of RM200.0 million on 27 August 2025.
 - (iv) Series 3 of CP with nominal value of RM300.0 million on 26 September 2025.
 - (v) Series 5 of CP with nominal value of RM300.0 million on 29 October 2025.

(v) Redemption of subordinated sukuk

On its first call date of 8 December 2025, AmBank Islamic redeemed Tranche 8 with nominal value of RM400.0 million of its Sukuk Murabahah.

Other than as disclosed above, there were no issuance of debt and equity securities, repayment of debt securities, new shares issuance, share buy-backs, share cancellations nor resale of treasury shares by the Group and the Company during the financial quarter and period.

A7. DIVIDENDS PAID

- (a) The final single-tier dividend of 19.9 sen per share for the financial year ended 31 March 2025 which amounted to RM657,349,967 was paid on 8 July 2025 to shareholders whose names appear in the record of Depositors as at 19 June 2025.
- (b) The interim single-tier dividend of 12.5 sen per share for the financial year ending 31 March 2026 which amounted to RM413,414,607 was paid on 30 December 2025 to shareholders whose names appear in the record of Depositors as at 11 December 2025.

A8. CASH AND SHORT-TERM FUNDS

	Group		Company	
	31.12.2025 RM'000	31.03.2025 RM'000	31.12.2025 RM'000	31.03.2025 RM'000
Cash and bank balances	2,425,369	3,198,721	159,676	14,557
Deposits and placements maturing within one month:				
Licensed banks	1,264,873	790,363	-	-
Bank Negara Malaysia	2,359,000	2,756,000	-	-
Other financial institutions	62,119	16,352	-	-
	<u>3,685,992</u>	<u>3,562,715</u>	<u>-</u>	<u>-</u>
	6,111,361	6,761,436	159,676	14,557
Less: Allowances for ECL	(1,918)	(2,310)	-	-
	<u>6,109,443</u>	<u>6,759,126</u>	<u>159,676</u>	<u>14,557</u>

Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Total
		12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	
31.12.2025				RM'000
Balance at beginning of the financial period		1,682	628	2,310
Net allowances for/(writeback of) ECL	A23	234	(583)	(349)
Transfer from deposits and placements with banks and other financial institutions	A9	255	-	255
New financial assets originated		5,447	61	5,508
Financial assets derecognised		(5,194)	(61)	(5,255)
Net remeasurement of allowances		(274)	(583)	(857)
Foreign exchange differences		(28)	(15)	(43)
Balance at end of the financial period		<u>1,888</u>	<u>30</u>	<u>1,918</u>

Group	Note	Stage 1	Stage 2	Total
		12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	
31.03.2025				RM'000
Balance at beginning of the financial year		946	37	983
Net allowances for ECL		748	610	1,358
Transfer from deposits and placements with banks and other financial institutions	A9	696	-	696
New financial assets originated		9,457	58	9,515
Financial assets derecognised		(9,485)	-	(9,485)
Net remeasurement of allowances		80	552	632
Foreign exchange differences		(12)	(19)	(31)
Balance at end of the financial year		<u>1,682</u>	<u>628</u>	<u>2,310</u>

A9. DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Deposits and placements maturing more than one month:		
Licensed banks	-	-
Less: Allowances for ECL	-	-
	-	-

Movements in allowances for ECL are as follows:

Group 31.12.2025	Note	Stage 1 12-month ECL RM'000
Balance at beginning of the financial period		-
Net allowances for ECL	A23	-
New financial assets originated		255
Transfer to cash and short-term funds	A8	(255)
Balance at end of the financial period		-

Group 31.03.2025	Note	Stage 1 12-month ECL RM'000
Balance at beginning of the financial year		-
Net allowances for ECL		-
New financial assets originated		678
Net remeasurement of allowances		18
Transfer to cash and short-term funds	A8	(696)
Balance at end of the financial year		-

A10. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL")

	Group		Company	
	31.12.2025 RM'000	31.03.2025 RM'000	31.12.2025 RM'000	31.03.2025 RM'000
At Fair Value				
Money Market Instruments:				
Malaysian Islamic Treasury Bills	26,942	235,815	-	-
Malaysian Government Securities	522,327	778,105	-	-
Malaysian Government Investment Issues	2,395,876	3,460,861	-	-
	<u>2,945,145</u>	<u>4,474,781</u>	<u>-</u>	<u>-</u>
Quoted Securities:				
In Malaysia:				
Shares	624,751	613,626	-	-
Unit trusts	52,347	34,696	1,273	1,241
Corporate bonds and sukuk	10,187	10,179	-	-
Outside Malaysia:				
Shares	780,895	778,108	-	-
	<u>1,468,180</u>	<u>1,436,609</u>	<u>1,273</u>	<u>1,241</u>
Unquoted Securities:				
In Malaysia:				
Shares	30	31	-	-
Corporate bonds and sukuk	2,798,101	1,907,024	-	-
Outside Malaysia:				
Corporate bonds and sukuk	25,096	-	-	-
	<u>2,823,227</u>	<u>1,907,055</u>	<u>-</u>	<u>-</u>
Total	<u>7,236,552</u>	<u>7,818,445</u>	<u>1,273</u>	<u>1,241</u>

A11. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

	Group	
	31.12.2025	31.03.2025
	RM'000	RM'000
At Fair Value		
Money Market Instruments:		
Malaysian Government Securities	5,461,221	5,344,577
Malaysian Government Investment Issues	6,782,890	5,324,201
Islamic Negotiable Instruments of Deposit	-	992,049
Foreign Government Investment Issues	12,271	13,113
	<u>12,256,382</u>	<u>11,673,940</u>
Quoted Securities:		
In Malaysia:		
Shares	7,663	9,715
Unquoted Securities:		
In Malaysia:		
Shares	856,978	861,687
Corporate bonds and sukuk	15,482,213	12,901,466
Outside Malaysia:		
Shares	1,126	955
Corporate bonds and sukuk	390,794	-
	<u>16,731,111</u>	<u>13,764,108</u>
Total	<u>28,995,156</u>	<u>25,447,763</u>

Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Total
		12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	
31.12.2025				RM'000
Balance at beginning of the financial period		27,576	4,218	31,794
Net writeback of ECL	A23	(4,551)	(2,986)	(7,537)
New financial assets originated		7,746	-	7,746
Financial assets derecognised		(8,532)	(1,032)	(9,564)
Net remeasurement of allowances		(3,765)	(1,954)	(5,719)
Foreign exchange differences		(12)	-	(12)
Balance at end of the financial period		<u>23,013</u>	<u>1,232</u>	<u>24,245</u>

A11. FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI") (CONT'D.)

Movements in allowances for ECL are as follows: (Cont'd.)

Group	Stage 1	Stage 2	Total
	12-month ECL	Lifetime ECL not credit impaired	
31.03.2025	RM'000	RM'000	RM'000
Balance at beginning of the financial year	22,003	4,986	26,989
Net allowances for/(writeback of) ECL	5,574	(768)	4,806
Transfer to 12-month ECL (Stage 1)	701	(1,490)	(789)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(397)	2,205	1,808
New financial assets originated	3,023	971	3,994
Financial assets derecognised	(5,039)	(2,168)	(7,207)
Net remeasurement of allowances	7,286	(286)	7,000
Foreign exchange differences	(1)	-	(1)
Balance at end of the financial year	<u>27,576</u>	<u>4,218</u>	<u>31,794</u>

A12. FINANCIAL INVESTMENTS AT AMORTISED COST

	Group	
	31.12.2025	31.03.2025
	RM'000	RM'000
At Amortised Cost		
Money Market Instruments:		
Malaysian Government Securities	790,219	792,581
Malaysian Government Investment Issues	2,004,318	2,003,841
	<u>2,794,537</u>	<u>2,796,422</u>
Unquoted Securities:		
In Malaysia:		
Corporate bonds and sukuk	8,614,562	9,779,642
	<u>11,409,099</u>	<u>12,576,064</u>
Less: Allowances for ECL	(21,645)	(534,761)
Total	<u>11,387,454</u>	<u>12,041,303</u>

Included in corporate bonds and sukuk of the Group are purchased or originated credit-impaired financial assets of RM108.3 million (31 March 2025: Nil). The total undiscounted expected credit losses at initial recognition for these financial assets amounted to RM193.9 million (31 March 2025: Nil).

Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Stage 3	Total
		12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
31.12.2025		RM'000	RM'000	RM'000	RM'000
Balance at beginning of the financial period		24,414	386	509,961	534,761
Net (writeback of)/allowances for ECL	A23	(5,344)	149	(146,023)	(151,218)
New financial assets originated		3,114	-	-	3,114
Net remeasurement of allowances		(4,478)	149	(146,023)	(150,352)
Financial assets derecognised		(3,980)	-	-	(3,980)
Amount written off		-	-	(361,898)	(361,898)
Balance at end of the financial period		<u>19,070</u>	<u>535</u>	<u>2,040</u>	<u>21,645</u>

Group	Note	Stage 1	Stage 2	Stage 3	Total
		12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
31.03.2025		RM'000	RM'000	RM'000	RM'000
Balance at beginning of the financial year		15,705	-	511,721	527,426
Net allowances for/(writeback of) ECL		8,709	386	(1,760)	7,335
New financial assets originated		9,546	386	-	9,932
Net remeasurement of allowances		1,698	-	(1,760)	(62)
Financial assets derecognised		(2,535)	-	-	(2,535)
Balance at end of the financial year		<u>24,414</u>	<u>386</u>	<u>509,961</u>	<u>534,761</u>

A13. LOANS, ADVANCES AND FINANCING

	Note	Group	
		31.12.2025 RM'000	31.03.2025 RM'000
At Amortised Cost			
Loans, advances and financing:			
Term loans/financing		49,524,846	46,711,364
Revolving credit		13,036,021	12,765,947
Housing loans/financing		46,160,813	45,645,555
Hire purchase receivables		12,409,000	12,941,946
Card receivables		2,444,056	2,257,391
Overdrafts		2,745,783	3,045,536
Claims on customers under acceptance credits		5,423,933	6,264,490
Trust receipts		2,699,052	2,915,068
Bills receivables		7,594,282	5,845,310
Staff loans		85,084	95,662
Others		568,636	395,085
Gross loans, advances and financing		<u>142,691,506</u>	<u>138,883,354</u>
Less: Allowances for ECL			
- Stage 1 - 12-month ECL	(i)	(310,414)	(324,938)
- Stage 2 - Lifetime ECL not credit impaired	(i)	(931,731)	(917,633)
- Stage 3 - Lifetime ECL credit impaired	(i)	(587,290)	(510,715)
		<u>(1,829,435)</u>	<u>(1,753,286)</u>
Net loans, advances and financing		<u>140,862,071</u>	<u>137,130,068</u>

(a) Gross loans, advances and financing analysed by type of customer are as follows:

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Domestic banking institutions	18,876	34
Domestic non-bank financial institutions	3,407,826	3,342,976
Domestic business enterprises:		
- Small and medium enterprises	30,463,679	29,576,450
- Others	36,805,338	33,809,845
Government and statutory bodies	2,348,233	2,503,651
Individuals	68,528,264	68,318,001
Other domestic entities	3,922	4,756
Foreign individuals and entities	1,115,368	1,327,641
	<u>142,691,506</u>	<u>138,883,354</u>

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(b) Gross loans, advances and financing analysed by geographical distribution are as follows:

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
In Malaysia	142,391,861	138,478,483
Outside Malaysia	299,645	404,871
	142,691,506	138,883,354

(c) Gross loans, advances and financing analysed by interest/profit rate sensitivity are as follows:

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Fixed rate:		
- Housing loans/financing	538,360	573,064
- Hire purchase receivables	12,207,606	12,684,374
- Other loans/financing	11,920,331	12,701,756
Variable rate:		
- Base rate and lending/financing rate plus	74,424,764	73,467,905
- Cost plus	42,433,665	38,516,460
- Other variable rates	1,166,780	939,795
	142,691,506	138,883,354

(d) Gross loans, advances and financing analysed by sector are as follows:

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Agriculture	2,463,682	2,525,910
Mining and quarrying	1,569,627	2,025,378
Manufacturing	18,113,570	17,052,914
Electricity, gas and water	2,879,216	2,584,853
Construction	4,606,808	4,753,288
Wholesale and retail trade and hotels and restaurants	13,298,806	14,143,935
Transport, storage and communication	5,985,504	4,756,845
Finance and insurance	6,165,544	5,296,956
Real estate	13,963,531	12,081,898
Business activities	2,453,824	2,615,359
Education and health	2,228,507	2,278,896
Household of which:	68,962,887	68,767,122
Purchase of residential properties	46,276,246	45,921,202
Purchase of transport vehicles	10,747,093	11,266,314
Others	11,939,548	11,579,606
	142,691,506	138,883,354

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(e) Gross loans, advances and financing analysed by residual contractual maturity are as follows:

	Group	
	31.12.2025	31.03.2025
	RM'000	RM'000
Maturing within one year	37,179,920	36,121,474
Over one year to three years	4,989,301	6,071,726
Over three years to five years	13,987,855	11,056,690
Over five years	86,534,430	85,633,464
	<u>142,691,506</u>	<u>138,883,354</u>

(f) Movements in impaired loans, advances and financing are as follows:

	Group	
	31.12.2025	31.03.2025
	RM'000	RM'000
Gross		
Balance at beginning of the financial period/year	2,132,222	2,236,123
Impaired during the financial period/year	1,451,597	1,697,296
Reclassified as non-impaired	(328,082)	(393,367)
Recoveries	(265,798)	(642,607)
Amount written off	(478,850)	(765,141)
Foreign exchange differences	(3)	(82)
Balance at end of the financial period/year	<u>2,511,086</u>	<u>2,132,222</u>
Gross impaired loans, advances and financing as % of gross loans, advances and financing	<u>1.76%</u>	<u>1.54%</u>
Loan/Financing loss coverage (including regulatory reserve)	<u>100.33%</u>	<u>103.58%</u>

(g) Impaired loans, advances and financing analysed by geographical distribution are as follows:

	Group	
	31.12.2025	31.03.2025
	RM'000	RM'000
In Malaysia	<u>2,511,086</u>	<u>2,132,222</u>

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(h) Impaired loans, advances and financing analysed by sector are as follows:

	Group	
	31.12.2025	31.03.2025
	RM'000	RM'000
Agriculture	91,367	13,258
Mining and quarrying	44,626	40,300
Manufacturing	262,002	281,891
Electricity, gas and water	38,822	18,399
Construction	126,188	175,833
Wholesale and retail trade and hotels and restaurants	378,285	260,218
Transport, storage and communication	53,919	37,482
Finance and insurance	14,661	2,099
Real estate	148,263	95,877
Business activities	56,192	38,514
Education and health	36,145	28,649
Household of which:	1,260,616	1,139,702
Purchase of residential properties	1,012,976	929,822
Purchase of transport vehicles	82,919	66,683
Others	164,721	143,197
	<u>2,511,086</u>	<u>2,132,222</u>

(i) Movements in allowances for ECL are as follows:

Group	Note	Stage 1	Stage 2	Stage 3	Total
		12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
31.12.2025		RM'000	RM'000	RM'000	RM'000
Balance at beginning of the financial period		324,938	917,633	510,715	1,753,286
Net (writeback of)/allowances for ECL	A22	(13,099)	14,104	555,428	556,433
Transfer to 12-month ECL (Stage 1)		14,337	(79,836)	(9,963)	(75,462)
Transfer to Lifetime ECL not credit impaired (Stage 2)		(18,422)	140,579	(43,287)	78,870
Transfer to Lifetime ECL credit impaired (Stage 3)		(2,672)	(51,687)	191,487	137,128
New financial assets originated		96,078	87,135	10,424	193,637
Net remeasurement of allowances		(20,917)	(17,071)	372,339	334,351
Modification of contractual cash flows of financial assets		(434)	(1,412)	931	(915)
Financial assets derecognised		(75,699)	(61,245)	(18,368)	(155,312)
Changes in model assumptions and methodologies		(5,370)	(2,359)	51,865	44,136
Foreign exchange differences		(1,425)	(6)	(3)	(1,434)
Amount written off		-	-	(478,850)	(478,850)
Balance at end of the financial period		<u>310,414</u>	<u>931,731</u>	<u>587,290</u>	<u>1,829,435</u>

A13. LOANS, ADVANCES AND FINANCING (CONT'D.)

(i) Movements in allowances for ECL are as follows: (Cont'd.)

Group 31.03.2025	Stage 1	Stage 2	Stage 3	Total
	12-month ECL RM'000	Lifetime ECL not credit impaired RM'000	Lifetime ECL credit impaired RM'000	
Balance at beginning of the financial year	335,100	1,028,920	664,145	2,028,165
Net (writeback of)/allowances for ECL	(9,892)	(92,484)	611,793	509,417
Transfer to 12-month ECL (Stage 1)	14,516	(98,049)	(13,809)	(97,342)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(18,953)	166,586	(44,359)	103,274
Transfer to Lifetime ECL credit impaired (Stage 3)	(1,950)	(55,309)	189,272	132,013
New financial assets originated	112,542	86,245	7,917	206,704
Net remeasurement of allowances	(11,316)	(45,446)	483,891	427,129
Modification of contractual cash flows of financial assets	(1,695)	(5,420)	(1,113)	(8,228)
Financial assets derecognised	(65,933)	(115,677)	(10,006)	(191,616)
Changes in model assumptions and methodologies	(37,103)	(25,414)	-	(62,517)
Foreign exchange differences	(270)	(116)	(82)	(468)
Amount written off	-	(18,687)	(765,141)	(783,828)
Balance at end of the financial year	324,938	917,633	510,715	1,753,286

A14. OTHER ASSETS

	Group		Company	
	31.12.2025 RM'000	31.03.2025 RM'000	31.12.2025 RM'000	31.03.2025 RM'000
Trade receivables	381,524	509,330	-	-
Other receivables, deposits and prepayments	897,941	1,573,118	222	8
Interest/Profit receivable	531,184	554,561	-	-
Fee receivable	23,613	32,463	-	-
Amount due from associates and joint ventures	11,778	12,602	3,835	2,791
Amount due from agents and brokers	170,064	328,221	-	-
Foreclosed properties	307	307	-	-
Tax recoverable	392,347	656,201	6,701	6,557
Collateral pledged for derivative and securities transactions	200,846	309,082	-	-
	<u>2,609,604</u>	<u>3,975,885</u>	<u>10,758</u>	<u>9,356</u>
Less: Accumulated impairment losses	(33,282)	(32,502)	-	-
	<u>2,576,322</u>	<u>3,943,383</u>	<u>10,758</u>	<u>9,356</u>

A15. DEPOSITS FROM CUSTOMERS

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Demand deposits	40,461,193	43,124,343
Savings deposits	7,757,135	7,881,560
Term/Investment deposits	95,471,131	90,541,138
	<u>143,689,459</u>	<u>141,547,041</u>

The deposits are sourced from the following types of customers:

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Government and statutory bodies	5,239,324	5,360,808
Business enterprises	70,544,239	72,507,282
Individuals	57,578,851	58,196,532
Others	10,327,045	5,482,419
	<u>143,689,459</u>	<u>141,547,041</u>

The maturity structure of term/investment deposits is as follows:

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Due within six months	78,455,180	70,845,999
Over six months to one year	16,814,598	18,941,672
Over one year to three years	172,374	720,942
Over three years to five years	28,979	32,525
	<u>95,471,131</u>	<u>90,541,138</u>

A16. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Licensed banks	4,221,055	3,170,056
Licensed investment banks	557,041	567,040
Bank Negara Malaysia	1,884,875	1,834,771
Other financial institutions	1,064,570	2,007,461
	<u>7,727,541</u>	<u>7,579,328</u>

A17. OTHER LIABILITIES

	Group		Company	
	31.12.2025	31.03.2025	31.12.2025	31.03.2025
	RM'000	RM'000	RM'000	RM'000
Trade payables	442,342	780,449	-	-
Other payables and accruals	1,650,011	1,434,812	36,710	24,478
Interest/Profit payable on deposits and borrowings/financing	1,077,996	1,070,985	-	-
Lease deposits and advance rental	61,129	59,283	-	-
Provision for commitments and contingencies	6,750	4,045	-	-
Allowances for ECL on loan/financing commitments and financial guarantees	59,454	102,693	-	-
Lease liabilities	295,406	133,158	-	-
Provision for reinstatement of leased premises	6,369	6,429	-	-
Amount due to subsidiaries	-	-	3,295	2,992
Provision for taxation	135,541	79,821	-	-
Collateral received for derivative and securities transactions	464,327	275,274	-	-
Deferred income	114,661	104,566	-	-
	4,313,986	4,051,515	40,005	27,470

Movements in allowances for ECL on loan/financing commitments and financial guarantees are as follows:

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
31.12.2025	RM'000	RM'000	RM'000	RM'000
Balance at beginning of the financial period	42,906	12,551	47,236	102,693
Net allowances for/(writeback of) ECL	1,063	(1,952)	(42,050)	(42,939)
Transfer to 12-month ECL (Stage 1)	512	(3,455)	-	(2,943)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(784)	3,114	-	2,330
Transfer to Lifetime ECL credit impaired (Stage 3)	(104)	(1,024)	452	(676)
New exposures originated	19,373	4,120	-	23,493
Net remeasurement of allowances	(4,923)	(1,024)	(34,100)	(40,047)
Financial exposures derecognised	(13,011)	(3,683)	(8,402)	(25,096)
Foreign exchange differences	(285)	(15)	-	(300)
Balance at end of the financial period	43,684	10,584	5,186	59,454

Group	Stage 1	Stage 2	Stage 3	Total
	12-month ECL	Lifetime ECL not credit impaired	Lifetime ECL credit impaired	
31.03.2025	RM'000	RM'000	RM'000	RM'000
Balance at beginning of the financial year	44,054	17,852	112,585	174,491
Net writeback of ECL	(1,076)	(5,265)	(65,351)	(71,692)
Transfer to 12-month ECL (Stage 1)	513	(3,708)	-	(3,195)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(875)	3,705	-	2,830
Transfer to Lifetime ECL credit impaired (Stage 3)	(100)	(1,319)	324	(1,095)
New exposures originated	19,356	5,855	-	25,211
Net remeasurement of allowances	(6,006)	(3,105)	(63,684)	(72,795)
Financial exposures derecognised	(13,964)	(6,693)	(1,991)	(22,648)
Foreign exchange differences	(72)	(36)	2	(106)
Balance at end of the financial year	42,906	12,551	47,236	102,693

A18. INTEREST INCOME

	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Group				
Short-term funds and deposits and placements with banks and other financial institutions	19,004	38,528	63,242	113,681
Financial assets at FVTPL	41,243	35,410	114,309	120,425
Financial investments at FVOCI	196,259	185,259	566,767	546,115
Financial investments at amortised cost	75,141	105,090	238,068	288,263
Loans and advances	1,159,174	1,185,772	3,503,046	3,505,468
Impaired loans and advances	7,832	3,407	17,103	8,208
Others	17,376	12,346	47,450	44,722
	<u>1,516,029</u>	<u>1,565,812</u>	<u>4,549,985</u>	<u>4,626,882</u>
Company				
Short-term funds and deposits and placements with banks and other financial institutions	631	248	1,192	992

A19. INTEREST EXPENSE

	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Group				
Deposits from customers	666,363	706,559	1,972,060	2,099,583
Deposits and placements of banks and other financial institutions	42,471	57,377	143,059	171,283
Senior notes	27,597	21,979	73,393	51,511
Securities sold under repurchase agreements	27,536	62,637	110,691	193,570
Recourse obligation on loans sold to Cagamas Berhad	46,244	47,293	148,958	143,272
Debt capital	36,041	35,959	107,732	107,485
Medium Term Notes	16,616	-	50,735	-
Other structured products and others	34,620	30,272	108,773	86,358
	<u>897,488</u>	<u>962,076</u>	<u>2,715,401</u>	<u>2,853,062</u>

A20. OTHER OPERATING INCOME

Group	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Fee and commission income:				
Fees on loans and securities	23,180	33,111	86,841	109,284
Corporate advisory	7,370	5,270	13,012	16,889
Guarantee fees	16,095	16,250	50,070	42,855
Underwriting commission	5,000	453	5,963	1,312
Portfolio management fees	12,662	11,975	37,331	36,360
Unit trust fees, commission and charges	52,662	46,245	146,333	144,162
Property trust management fees	1,703	1,628	5,082	4,945
Brokerage fees and commission	9,055	10,402	25,510	39,231
Bancassurance commission	7,723	8,651	24,349	26,139
Wealth management fees	3,336	4,624	9,221	14,136
Remittances	3,799	5,522	11,147	17,392
Fees, service and commission charges	10,181	8,791	28,627	24,015
Placement fees	1,053	4,733	6,342	13,524
Others	2,164	2,816	6,264	8,840
	<u>155,983</u>	<u>160,471</u>	<u>456,092</u>	<u>499,084</u>
Investment and trading income:				
Net (loss)/gain from sale of financial assets at FVTPL	(14,651)	4,487	66,156	99,540
Net gain from sale of financial investments at FVOCI	9,545	4,092	83,855	12,282
Net gain on redemption of financial investments at amortised cost	-	2,071	475	3,350
Net (loss)/gain on revaluation of financial assets at FVTPL	(20,680)	(51,398)	76,396	(160,703)
Net gain on foreign exchange	35,376	110,327	116,452	95,113
Net gain/(loss) on derivatives	61,242	9,581	(14,606)	183,283
Dividend income from:				
Financial assets at FVTPL	36,960	36,741	46,973	47,967
Financial investments at FVOCI	-	-	3,351	3,351
Others	87	(41)	259	588
	<u>107,879</u>	<u>115,860</u>	<u>379,311</u>	<u>284,771</u>
Other income:				
Net loss on non-trading foreign exchange	(154)	(280)	(90)	(55)
Net gain/(loss) on disposal of property and equipment	3	(2)	44	(2)
Rental income	540	327	784	765
Profit from sale of goods and services	3,492	3,898	10,818	12,006
Others	2,573	2,735	8,147	8,963
	<u>6,454</u>	<u>6,678</u>	<u>19,703</u>	<u>21,677</u>
	<u>270,316</u>	<u>283,009</u>	<u>855,106</u>	<u>805,532</u>

A20. OTHER OPERATING INCOME (CONT'D.)

Company	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Investment and trading income:				
Dividend income from:				
Subsidiaries	399,051	343,451	1,242,026	884,060
Financial assets at FVTPL	11	11	32	32
	<u>399,062</u>	<u>343,462</u>	<u>1,242,058</u>	<u>884,092</u>
Other income:				
Others	2,220	2,497	7,083	7,359
	<u>2,220</u>	<u>2,497</u>	<u>7,083</u>	<u>7,359</u>
	<u>401,282</u>	<u>345,959</u>	<u>1,249,141</u>	<u>891,451</u>

A21. OTHER OPERATING EXPENSES

Group	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Personnel costs:				
Salaries, allowances and bonuses	290,190	288,897	855,770	800,464
Shares granted under ESS - charge	8,800	9,142	29,534	19,649
Contributions to Employees' Provident Fund ("EPF")/private retirement schemes	46,415	49,259	138,690	133,142
Social security cost	2,465	2,404	7,398	6,634
Other staff related expenses	44,470	35,524	119,371	117,268
	<u>392,340</u>	<u>385,226</u>	<u>1,150,763</u>	<u>1,077,157</u>
Establishment costs:				
Depreciation of property and equipment	10,599	10,918	32,169	33,909
Depreciation of right-of-use assets	17,260	16,378	50,104	49,382
Amortisation of intangible assets	14,845	10,679	38,854	28,033
Computerisation costs	65,886	66,660	197,229	194,370
Cleaning, maintenance and security	8,458	8,746	25,423	28,818
Finance costs:				
- interest on lease liabilities	2,181	1,130	5,284	3,593
- provision for reinstatement of leased premises	6	9	17	30
Others	10,866	8,206	32,871	27,752
	<u>130,101</u>	<u>122,726</u>	<u>381,951</u>	<u>365,887</u>
Marketing and communication expenses:				
Sales commission	618	684	2,017	2,353
Advertising, promotional and other marketing activities	5,288	6,851	16,733	15,824
Telephone charges	2,373	3,309	7,565	8,597
Postage	3,083	3,504	8,064	8,672
Travelling and entertainment	2,359	2,084	6,286	6,069
Others	1,607	2,856	6,388	8,138
	<u>15,328</u>	<u>19,288</u>	<u>47,053</u>	<u>49,653</u>

A21. OTHER OPERATING EXPENSES (CONT'D.)

Group	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Administration and general expenses:				
Professional services	20,051	19,963	59,532	62,181
Travelling	548	455	1,684	1,081
Insurance	2,335	2,368	7,453	7,495
Subscriptions and periodicals	2,822	2,769	8,421	8,198
Others	17,484	18,022	55,911	49,733
	<u>43,240</u>	<u>43,577</u>	<u>133,001</u>	<u>128,688</u>
Total	<u>581,009</u>	<u>570,817</u>	<u>1,712,768</u>	<u>1,621,385</u>

Company	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Establishment costs:				
Depreciation of property and equipment	2	2	6	7
Computerisation costs	4	4	11	11
Others	126	168	476	481
	<u>132</u>	<u>174</u>	<u>493</u>	<u>499</u>
Marketing and communication expenses:				
Telephone charges	1	1	3	1
Postage	-	4	-	4
Travelling and entertainment	8	7	22	22
Others	-	(1)	-	-
	<u>9</u>	<u>11</u>	<u>25</u>	<u>27</u>
Administration and general expenses:				
Professional services	271	192	1,155	741
Travelling	42	10	173	30
Insurance	-	-	3	56
Subscriptions and periodicals	-	-	-	5
Others	878	632	3,048	2,842
	<u>1,191</u>	<u>834</u>	<u>4,379</u>	<u>3,674</u>
Service transfer pricing expense, net	9,303	7,909	26,957	23,598
Total	<u>10,635</u>	<u>8,928</u>	<u>31,854</u>	<u>27,798</u>

A22. ALLOWANCES FOR IMPAIRMENT ON LOANS, ADVANCES AND FINANCING

Group	Individual Quarter		Cumulative Quarter	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000	RM'000	RM'000
Impairment on loans, advances and financing:				
Allowances for ECL	119,935	134,326	556,433	399,177
Impaired loans, advances and financing recovered, net	(105,136)	(98,683)	(245,830)	(231,182)
	<u>14,799</u>	<u>35,643</u>	<u>310,603</u>	<u>167,995</u>

A23. (WRITEBACK OF)/ALLOWANCES FOR IMPAIRMENT ON FINANCIAL INVESTMENTS AND OTHER FINANCIAL ASSETS

Group	Individual Quarter		Cumulative Quarter	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000	RM'000	RM'000
Financial investments				
Financial investments at FVOCI	223	(1,016)	(7,537)	1,945
Financial investments at amortised cost	(3,477)	3,872	(151,218)	3,071
	<u>(3,254)</u>	<u>2,856</u>	<u>(158,755)</u>	<u>5,016</u>
Other financial assets				
Cash and short-term funds	1,477	(523)	(349)	667
Deposits and placements with banks and other financial institutions	-	(295)	-	-
Other assets	191	(39)	822	(4,636)
	<u>1,668</u>	<u>(857)</u>	<u>473</u>	<u>(3,969)</u>

A24. BUSINESS SEGMENT ANALYSIS

Segment information is presented in respect of the Group's business segments. The business segment information is prepared based on internal management reports, which are regularly reviewed by the Chief Operating Decision Maker in order to allocate resources to a segment and to assess its performance.

The Group comprises the following main business segments:

(a) Retail Banking

Retail Banking continues to focus on building mass affluent and affluent customers. Retail Banking offers products and financial solutions which includes auto finance, mortgages, personal loan/financing, credit cards, priority banking services, wealth management, remittance services and deposits.

(b) Business Banking

Business Banking focuses on all sizes of businesses and enterprises by providing a range of products and solutions such as Commercial, Enterprise and SME Lending, Business Wealth, Industrial Hire Purchase and Bancassurance.

(c) Wholesale Banking

Wholesale Banking comprises Corporate Banking, Transaction Banking and Group Treasury and Markets.

(i) Corporate and Transaction Banking

Corporate Banking offers a full range of products and services, including corporate lending, investment banking advisory, trade finance, offshore banking and cash management solutions to wholesale banking clients.

Transaction Banking delivers tailor-made digital and cash management solutions, as well as trade financing and remittance services, to corporate and SME clients.

(ii) Group Treasury and Markets

Group Treasury and Markets manages funding and liquidity for the banking group and offers financial market and hedging solutions across all asset classes to a broad range of clients. The sales and trading activities cover fixed income, interest rates, foreign exchange, money market, equity derivatives, commodities and other derivatives.

(d) Investment Banking

Investment Banking provides a full range of integrated solutions and services, which include corporate finance M&A advisory, equity and debt capital markets, private banking and stockbroking services.

(e) Funds Management

Funds Management manages a broad range of investment mandates and unit trust funds across the risk-return spectrum for individuals, corporates and institutions, and provides fund distribution support services for institutional distributors. Funds Management also manages Private Retirement Schemes and Exchange Traded Funds.

(f) Insurance

Insurance segment offers a broad range of general insurance products, namely motor, personal accident, property and household through our associates. It also offers life insurance and takaful products namely wealth protection/savings, health and medical protection and family takaful solutions provided through our joint venture operations.

(g) Others

Others comprise activities to support operations of its main business units and non-core operations of the Group.

Measurement of segment performance

The segment performance is measured on income, expenses and profit basis. These are shown after allocation of certain centralised cost, funding income and expenses directly associated with each segment. Transactions between segments are recorded within the segment as if they are third party transactions and are eliminated on consolidation under Others.

Notes:

- (i) The Chief Operating Decision Maker relies primarily on the net interest and funding income information to assess the performance of, and to make decisions about resources to be allocated to these operating segments.
- (ii) The financial information by geographical segment is not presented as the Group's activities are principally conducted in Malaysia.
- (iii) The comparatives have been restated to conform with current business realignment between the business segment.

A24. BUSINESS SEGMENT ANALYSIS (CONT'D.)

Group	Wholesale banking								Total RM'000
	Retail banking RM'000	Business banking RM'000	Corporate and Transaction banking RM'000	Group Treasury and Markets RM'000	Investment banking RM'000	Funds management RM'000	Insurance RM'000	Others RM'000	
For the financial period ended 31.12.2025									
External net income	1,351,787	1,699,353	743,307	(293,044)	161,377	126,542	86,320	(13,462)	3,862,180
Intersegments net income	(276,892)	(398,520)	(348,665)	1,083,413	(28,380)	-	-	(30,956)	-
	<u>1,074,895</u>	<u>1,300,833</u>	<u>394,642</u>	<u>790,369</u>	<u>132,997</u>	<u>126,542</u>	<u>86,320</u>	<u>(44,418)</u>	<u>3,862,180</u>
Net interest and funding income	920,342	1,013,341	340,901	546,311	33,379	1,037	12	(62,832)	2,792,491
Other operating income	153,109	287,492	53,741	244,058	99,618	125,505	-	14,884	978,407
Share in results of associates and joint ventures	1,444	-	-	-	-	-	86,308	3,530	91,282
Net income/(loss)	<u>1,074,895</u>	<u>1,300,833</u>	<u>394,642</u>	<u>790,369</u>	<u>132,997</u>	<u>126,542</u>	<u>86,320</u>	<u>(44,418)</u>	<u>3,862,180</u>
Other operating expenses	(772,012)	(466,868)	(174,567)	(111,267)	(130,313)	(60,977)	(16)	3,252	(1,712,768)
of which:									
Depreciation of property and equipment	(9,890)	(1,370)	(446)	(318)	(501)	(265)	-	(19,379)	(32,169)
Depreciation of right-of-use assets	-	-	-	-	-	-	-	(50,104)	(50,104)
Amortisation of intangible assets	(9,774)	(2,197)	(3,665)	(5,140)	(1,159)	(277)	-	(16,642)	(38,854)
Profit/(Loss) before impairment losses	<u>302,883</u>	<u>833,965</u>	<u>220,075</u>	<u>679,102</u>	<u>2,684</u>	<u>65,565</u>	<u>86,304</u>	<u>(41,166)</u>	<u>2,149,412</u>
(Allowances for)/Writeback of impairment on loans, advances and financing	(105,488)	(231,997)	26,514	1	367	-	-	-	(310,603)
Writeback of impairment on financial investments and other financial assets	10	1,719	144,912	8,335	531	-	-	2,775	158,282
(Provision)/Writeback of provision for commitments and contingencies	(716)	32,894	10,744	-	-	-	-	(2,688)	40,234
Other recoveries, net	-	2,947	-	-	-	-	-	22	2,969
Profit/(Loss) before taxation and zakat	<u>196,689</u>	<u>639,528</u>	<u>402,245</u>	<u>687,438</u>	<u>3,582</u>	<u>65,565</u>	<u>86,304</u>	<u>(41,057)</u>	<u>2,040,294</u>
Taxation and zakat	(46,858)	(152,941)	(94,098)	(158,434)	(194)	(14,338)	3,424	3,378	(460,061)
Profit/(Loss) for the financial period	<u>149,831</u>	<u>486,587</u>	<u>308,147</u>	<u>529,004</u>	<u>3,388</u>	<u>51,227</u>	<u>89,728</u>	<u>(37,679)</u>	<u>1,580,233</u>
Other information									
Total segment assets	67,869,983	52,025,459	27,250,137	50,633,576	3,530,123	125,336	1,294,674	(525,959)	202,203,329
Total segment liabilities	59,466,403	39,588,963	14,392,340	67,942,419	1,347,190	38,525	15	(1,730,670)	181,045,185
Cost-to-income ratio	71.8%	35.9%	44.2%	14.1%	98.0%	48.2%	0.0%	7.3%	44.3%
Gross loans, advances and financing	67,507,333	51,615,970	21,679,965	159	1,888,079	-	-	-	142,691,506
Net loans, advances and financing	66,421,009	50,976,075	21,590,451	159	1,874,377	-	-	-	140,862,071
Impaired loans, advances and financing	1,236,562	1,162,502	83,850	-	28,172	-	-	-	2,511,086
Total deposits	57,478,289	38,786,207	14,123,964	40,163,944	864,596	-	-	-	151,417,000
Additions to:									
Property and equipment	4,318	2,104	1,317	37	786	1,780	-	35,344	45,686
Intangible assets	12,772	1,681	7,195	1,782	3,082	1,185	-	19,313	47,010

A24. BUSINESS SEGMENT ANALYSIS (CONT'D.)

Group For the financial period ended 31.12.2024 (Restated)	Wholesale banking								Total RM'000
	Retail banking RM'000	Business banking RM'000	Corporate and Transaction banking RM'000	Group Treasury and Markets RM'000	Investment banking RM'000	Funds management RM'000	Insurance RM'000	Others RM'000	
External net income	1,502,304	1,541,322	711,991	(483,229)	196,202	120,491	61,040	(2,569)	3,647,552
Intersegments net income	(413,449)	(206,598)	(341,514)	1,020,348	(22,006)	-	-	(36,781)	-
	<u>1,088,855</u>	<u>1,334,724</u>	<u>370,477</u>	<u>537,119</u>	<u>174,196</u>	<u>120,491</u>	<u>61,040</u>	<u>(39,350)</u>	<u>3,647,552</u>
Net interest and funding income	923,846	1,038,964	312,483	418,964	40,977	1,166	1	(61,491)	2,674,910
Other operating income	163,778	295,760	57,994	118,155	133,219	119,325	-	15,468	903,699
Share in results of associates and joint ventures	1,231	-	-	-	-	-	61,039	6,673	68,943
Net income/(loss)	1,088,855	1,334,724	370,477	537,119	174,196	120,491	61,040	(39,350)	3,647,552
Other operating expenses	(733,509)	(417,046)	(157,221)	(110,208)	(123,283)	(57,905)	(15)	(22,198)	(1,621,385)
<i>of which:</i>									
Depreciation of property and equipment	(12,405)	(1,199)	(940)	(361)	(626)	(111)	-	(18,267)	(33,909)
Depreciation of right-of-use assets	-	-	-	-	-	-	-	(49,382)	(49,382)
Amortisation of intangible assets	(7,801)	(648)	(3,384)	(4,435)	(361)	(240)	-	(11,164)	(28,033)
Profit/(Loss) before impairment losses	355,346	917,678	213,256	426,911	50,913	62,586	61,025	(61,548)	2,026,167
(Allowances for)/Writeback of impairment on loans, advances and financing	(127,002)	(130,215)	82,497	-	6,725	-	-	-	(167,995)
(Allowances for)/Writeback of impairment on financial investments and other financial assets	-	(629)	(1,759)	(681)	1,836	5	-	181	(1,047)
Writeback of provision for commitments and contingencies	684	12,105	60,283	-	-	-	-	878	73,950
Other recoveries, net	-	-	-	-	-	-	-	25	25
Profit/(Loss) before taxation and zakat	229,028	798,939	354,277	426,230	59,474	62,591	61,025	(60,464)	1,931,100
Taxation and zakat	(54,676)	(189,697)	(84,782)	(93,971)	(13,470)	(13,021)	(3)	5,779	(443,841)
Profit/(Loss) for the financial period	<u>174,352</u>	<u>609,242</u>	<u>269,495</u>	<u>332,259</u>	<u>46,004</u>	<u>49,570</u>	<u>61,022</u>	<u>(54,685)</u>	<u>1,487,259</u>
Other information									
Total segment assets	68,439,573	49,780,674	23,579,181	53,007,603	2,655,266	120,127	1,332,039	(1,401,968)	197,512,495
Total segment liabilities	56,427,737	38,752,474	12,445,447	69,005,915	1,750,655	31,847	14	(973,144)	177,440,945
Cost-to-income ratio	67.4%	31.2%	42.4%	20.5%	70.8%	48.1%	0.0%	56.4%	44.5%
Gross loans, advances and financing	67,958,688	47,543,009	19,633,153	220	1,924,295	-	-	-	137,059,365
Net loans, advances and financing	66,885,509	46,920,318	19,398,342	220	1,907,652	-	-	-	135,112,041
Impaired loans, advances and financing	1,180,574	869,680	201,775	-	31,489	-	-	-	2,283,518
Total deposits	55,645,546	38,129,977	11,842,479	39,425,989	1,204,934	-	-	-	146,248,925
Additions to:									
Property and equipment	9,310	2,439	140	54	2,569	140	-	17,719	32,371
Intangible assets	14,999	2,238	2,147	323	1,396	273	-	15,536	36,912

A25. VALUATION OF PROPERTY AND EQUIPMENT

Property and equipment are stated at cost less accumulated depreciation and impairment losses.

A26. EVENTS SUBSEQUENT TO REPORTING PERIOD

There has not arisen in the interval between the end of the reporting period and the date of this report any items, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the result of the operations of the Group for the current financial quarter and period.

A27. CHANGES IN THE COMPOSITION OF THE GROUP AND THE COMPANY

Dissolution of subsidiaries

- (i) AmFutures Sdn Bhd, which commenced members' voluntary winding-up on 27 March 2018, was dissolved on 14 January 2026.
- (ii) AmResearch Sdn Bhd, which commenced members' voluntary winding-up on 23 December 2016, was dissolved on 18 February 2026.

Other than as disclosed above, there were no material changes in the composition of the Group and the Company for the current financial quarter and period.

A28. COMMITMENTS AND CONTINGENCIES

In the normal course of business, the banking subsidiaries of the Company make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions other than those where provision had been made in the financial statements. The commitments and contingencies are not secured against the Group's assets.

As at the reporting date, the principal amounts of commitments and contingencies and notional contracted amounts of derivatives are as follows:

	Group	
	31.12.2025	31.03.2025
	Principal/ Notional Amount RM'000	Principal/ Notional Amount RM'000
Commitments		
Other commitments, such as formal standby facilities and credit lines, with an original maturity of:		
- One year or less	21,694,876	19,272,118
- Over one year	2,584,401	2,783,244
Unutilised credit card lines	6,938,464	6,059,474
Forward asset purchases	289,542	762,478
	<u>31,507,283</u>	<u>28,877,314</u>
Contingent Liabilities		
Direct credit substitutes	380,688	1,381,075
Transaction-related contingent items	9,289,661	8,593,579
Obligations under on-going underwriting agreements	-	13,862
Short-term self-liquidating trade-related contingencies	1,011,750	1,152,135
	<u>10,682,099</u>	<u>11,140,651</u>
Derivative Financial Instruments		
Interest/Profit rate related contracts:	57,065,310	44,243,660
- One year or less	6,036,089	4,098,987
- Over one year to five years	34,441,127	27,946,421
- Over five years	16,588,094	12,198,252
Foreign exchange related contracts:	55,955,946	46,789,010
- One year or less	51,617,510	42,369,636
- Over one year to five years	3,180,695	3,018,862
- Over five years	1,157,741	1,400,512
Equity and commodity related contracts:	2,674,004	2,240,373
- One year or less	2,424,277	2,063,663
- Over one year to five years	249,727	176,710
	<u>115,695,260</u>	<u>93,273,043</u>
	<u>157,884,642</u>	<u>133,291,008</u>

A29. DERIVATIVE FINANCIAL INSTRUMENTS

The following summarises the notional contracted amounts of derivatives held for trading and derivative designated in hedge accounting relationships of the Group and the revalued derivative financial instruments as at the reporting date:

Group	31.12.2025			31.03.2025		
	Contract/ Notional Amount RM'000	Fair Value		Contract/ Notional Amount RM'000	Fair Value	
		Assets RM'000	Liabilities RM'000		Assets RM'000	Liabilities RM'000
Trading derivatives						
Interest/Profit rate related contracts:	56,280,310	363,771	286,840	44,243,660	299,168	187,879
- One year or less	6,036,089	6,257	3,195	4,098,987	11,941	3,406
- Over one year to three years	16,173,693	91,241	75,782	11,124,648	55,996	46,441
- Over three years	34,070,528	266,273	207,863	29,020,025	231,231	138,032
Foreign exchange related contracts:	55,955,946	669,108	863,071	46,789,010	333,791	364,929
- One year or less	51,617,510	529,855	642,635	42,369,636	244,849	155,143
- Over one year to three years	1,756,885	77,002	117,397	1,896,405	81,689	122,823
- Over three years	2,581,551	62,251	103,039	2,522,969	7,253	86,963
Equity and commodity related contracts:	2,674,004	33,510	120,525	2,240,373	19,250	55,428
- One year or less	2,424,277	28,217	115,232	2,063,663	16,616	52,794
- Over one year to three years	249,727	5,293	5,293	176,710	2,634	2,634
Total	114,910,260	1,066,389	1,270,436	93,273,043	652,209	608,236
Hedging derivatives						
Interest rate related contracts:						
Interest rate swaps:						
Fair value hedge	785,000	3,601	-	-	-	-
- Over three years	785,000	3,601	-	-	-	-
Total	115,695,260	1,069,990	1,270,436	93,273,043	652,209	608,236

A30. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS

Determination of fair value and fair value hierarchy

The Group and the Company measure fair value using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly;
Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

For assets and liabilities measured at fair value that are recognised on a recurring basis, the Group and the Company determine whether transfers have occurred between Levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Financial assets and liabilities measured using a valuation technique based on assumptions that are supported by prices from observable current market transactions are assets and liabilities for which pricing is obtained via pricing services, but where prices have not been determined in an active market, financial assets with fair values based on broker quotes, investments in private equity funds with fair values obtained via fund managers and assets that are valued using the Group's own models whereby the majority of assumptions are market observable.

Non market observable inputs means that fair values are determined, in whole or in part, using a valuation technique (model) based on assumptions that are neither supported by prices from observable current market transactions in the same instrument, nor are they based on available market data. The main asset classes in this category are unlisted equity investments and debt instruments. Valuation techniques are used to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, that is, an exit price from the perspective of the Group or the Company. Therefore, unobservable inputs reflect the Group's and the Company's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). These inputs are developed based on the best information available, which might include the Group's and the Company's own data, as well as financial information of the counterparties. Unquoted equity investments at FVOCI are revalued using adjusted net assets method.

About 2.2% (31 March 2025: 2.5%) of the Group's total financial assets recorded at fair value, are based on estimates and recorded as Level 3 investments. Where estimates are used, these are based on a combination of independent third-party evidence and internally developed models, calibrated to market observable data where possible. While such valuations are sensitive to estimates, it is believed that changing one or more of the assumptions to reasonably possible alternative assumptions would not change the fair value significantly.

The following tables show the Group's and the Company's financial instruments that are measured at fair value at the reporting date analysed by levels within the fair value hierarchy.

Group	Level 1	Level 2	Level 3	Total
31.12.2025	RM'000	RM'000	RM'000	RM'000
Financial assets measured at fair value				
Derivative financial assets	619	1,069,371	-	1,069,990
Financial assets at FVTPL				
- Money market securities	-	2,945,145	-	2,945,145
- Quoted shares	1,405,646	-	-	1,405,646
- Unquoted shares	-	-	30	30
- Unit trusts	51,074	1,273	-	52,347
- Quoted corporate bonds and sukuk	-	10,187	-	10,187
- Unquoted corporate bonds and sukuk	-	2,823,197	-	2,823,197
Financial investments at FVOCI				
- Money market securities	-	12,256,382	-	12,256,382
- Quoted shares	7,663	-	-	7,663
- Unquoted shares	-	23,058	835,046	858,104
- Unquoted corporate bonds and sukuk	-	15,873,007	-	15,873,007
	1,465,002	35,001,620	835,076	37,301,698
Financial liabilities measured at fair value				
Derivative financial liabilities	23,061	1,247,375	-	1,270,436
Financial liabilities at fair value through profit or loss				
- Structured deposits	-	335,984	-	335,984
	23,061	1,583,359	-	1,606,420

A30. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

The following tables show the Group's and the Company's financial instruments that are measured at fair value at the reporting date analysed by levels within the fair value hierarchy. (Cont'd.)

Group 31.03.2025	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets measured at fair value				
Derivative financial assets	538	651,671	-	652,209
Financial assets at FVTPL				
- Money market securities	-	4,474,781	-	4,474,781
- Quoted shares	1,391,734	-	-	1,391,734
- Unquoted shares	-	-	31	31
- Unit trusts	33,455	1,241	-	34,696
- Quoted corporate bonds and sukuk	-	10,179	-	10,179
- Unquoted corporate bonds and sukuk	-	1,907,024	-	1,907,024
Financial investments at FVOCI				
- Money market securities	-	11,673,940	-	11,673,940
- Quoted shares	9,715	-	-	9,715
- Unquoted shares	-	29,235	833,407	862,642
- Unquoted corporate bonds and sukuk	-	12,901,466	-	12,901,466
	<u>1,435,442</u>	<u>31,649,537</u>	<u>833,438</u>	<u>33,918,417</u>
Financial liabilities measured at fair value				
Derivative financial liabilities	7,918	600,318	-	608,236
Financial liabilities at fair value through profit or loss				
- Quoted securities	-	178,818	-	178,818
	<u>7,918</u>	<u>779,136</u>	<u>-</u>	<u>787,054</u>
Company 31.12.2025	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Financial assets measured at fair value				
Financial assets at FVTPL				
- Unit trusts	-	1,273	-	1,273
Company 31.03.2025				
Financial assets measured at fair value				
Financial assets at FVTPL				
- Unit trusts	-	1,241	-	1,241

A30. FAIR VALUE MEASUREMENTS OF FINANCIAL INSTRUMENTS (CONT'D.)

Movements in Level 3 financial instruments measured at fair value

The level of the fair value hierarchy of financial instruments is determined at the beginning of each reporting period. The following table shows a reconciliation of the opening and closing amounts of Level 3 financial assets which are recorded at fair value at the reporting date.

Group	Financial assets at FVTPL RM'000	Financial investments at FVOCI RM'000	Total RM'000
31.12.2025			
Balance at beginning of the financial period	31	833,407	833,438
Loss on revaluation of financial assets at FVTPL taken up in statement of profit or loss	(1)	-	(1)
Total gains recognised in other comprehensive income under fair value reserve	-	1,639	1,639
Balance at end of the financial period	<u>30</u>	<u>835,046</u>	<u>835,076</u>
31.03.2025			
Balance at beginning of the financial year	29	721,045	721,074
Gain on revaluation of financial assets at FVTPL taken up in statement of profit or loss	2	-	2
Total gains recognised in other comprehensive income under fair value reserve	-	112,362	112,362
Balance at end of the financial year	<u>31</u>	<u>833,407</u>	<u>833,438</u>

There were no transfers between Level 2 and Level 3 during the current financial period and previous financial year for the Group.

Total gains or losses included in the statement of profit or loss and statement of comprehensive income for financial instruments held at the end of the reporting date:

Group	31.12.2025 RM'000	31.03.2025 RM'000
Financial assets at FVTPL:		
Total (loss)/gain included in:		
- investment and trading income in statement of profit or loss	<u>(1)</u>	<u>2</u>
Financial investments at FVOCI:		
Total gains included in:		
- fair value reserve in statement of comprehensive income	<u>1,639</u>	<u>112,362</u>

Impact on fair value of Level 3 financial instruments measured at fair value arising from changes to key assumptions

Changing one or more of the inputs to reasonable alternative assumptions would not change the value significantly for the financial assets in Level 3 of the fair value hierarchy.

A31. CAPITAL ADEQUACY

The capital adequacy ratios are computed in accordance with BNM's policy documents on Capital Adequacy Framework (Capital Components), Capital Adequacy Framework for Islamic Banks ("CAFIB") (Capital Components) issued on 14 June 2024, Capital Adequacy Framework (Basel II - Risk Weighted Assets), CAFIB (Risk Weighted Assets) issued on 18 December 2023, Capital Adequacy Framework (Operational Risk) and Capital Adequacy Framework (Exposures to Central Counterparties) issued on 15 December 2023. Pursuant to BNM's policy documents on Capital Adequacy Framework (Capital Components) and CAFIB (Capital Components), financial institution is required to maintain minimum Common Equity Tier 1 ("CET1") Capital Ratio of 4.5%, Tier 1 Capital Ratio of 6.0% and Total Capital Ratio of 8.0% at all times. In addition, a financial institution is also required to maintain capital buffers which comprise the sum of the following:

- i. a Capital Conservation Buffer ("CCB") of 2.5%;
- ii. a Countercyclical Capital Buffer ("CCyB") determined as the weighted-average of the prevailing CCyB rates applied in the jurisdictions in which the financial institution has credit exposures. BNM will communicate any decision on the CCyB rate by up to 12 months before the date from which the rate applies; and
- iii. a Higher Loss Absorbency ("HLA") requirement for a financial institution that is designated as a domestic systemically important bank ("D-SIB").

(a) The Group adopts the following approaches in determining the capital requirements:

Credit Risk:

AmBank and AmBank Islamic have adopted the FIRB Approach and Supervisory Slotting Criteria for major non-retail portfolios and the Advanced Internal Ratings Based ("AIRB") Approach for major retail portfolios. Given that the credit risk exposure of AmInvestment Bank is relatively less material, the credit risk component of capital adequacy ratios of AmInvestment Bank remains to be computed using Standardised Approach. Credit risk is computed in accordance with Capital Adequacy Framework (Basel II - Risk Weighted Assets), CAFIB (Risk Weighted Assets) and Capital Adequacy Framework (Exposures to Central Counterparties).

Market Risk:

Market risk remains to be computed using the Standardised Approach, as per the Capital Adequacy Framework (Basel II - Risk Weighted Assets) and CAFIB (Risk Weighted Assets).

Operational Risk:

The computation of operational risk-weighted assets is in line with the Capital Adequacy Framework (Operational Risk) issued on 15 December 2023.

The capital adequacy ratios of the Group and the banking subsidiaries are as follows:

	31.12.2025			
	AmBank	AmBank Islamic	AmInvestment Bank	Group ¹
Before/After deducting proposed dividends:**				
CET1 Capital Ratio	13.927%	14.936%	50.236%	14.574%
Tier 1 Capital Ratio	13.927%	14.936%	50.236%	14.574%
Total Capital Ratio	17.929%	19.408%	50.881%	17.169%

** No interim dividend proposed for the financial period ended 31 December 2025.

	31.03.2025			
	AmBank	AmBank Islamic	AmInvestment Bank	Group ¹
Before deducting proposed dividends:				
CET1 Capital Ratio	14.692%	15.652%	45.121%	15.389%
Tier 1 Capital Ratio	14.692%	15.652%	45.121%	15.390%
Total Capital Ratio	18.847%	20.276%	45.858%	18.064%
After deducting proposed dividends:				
CET1 Capital Ratio	14.295%	14.814%	39.357%	14.818%
Tier 1 Capital Ratio	14.295%	14.814%	39.357%	14.818%
Total Capital Ratio	18.451%	19.439%	40.093%	17.493%

A31. CAPITAL ADEQUACY (CONT'D.)

- (a) The Group adopts the following approaches in determining the capital requirements: (Cont'd.)

Note:

1. The Company, being a financial holding company ("FHC") i.e. a financial holding company approved pursuant to Section 112(3) of the FSA or Section 124(3) of the IFSA and holds investment directly or indirectly in corporations that are engaged predominantly in banking business or Islamic banking business, has complied with BNM guidelines on minimum capital adequacy ratios and capital buffer requirements at the consolidated level effective 1 January 2019. For regulatory capital reporting purposes, the consolidated level comprises the consolidation of all its financial and non-financial subsidiaries, excluding investments in ordinary shares of unconsolidated financial and insurance entities as per BNM's guidelines on Capital Adequacy Framework (Capital Components) and CAFIB (Capital Components). Under the guidelines, investments in ordinary shares of unconsolidated financial and insurance entities shall be deducted in the calculation of CET1 Capital Ratio.

A31. CAPITAL ADEQUACY (CONT'D.)

- (b) The components of CET1 Capital, Additional Tier 1 Capital, Tier 2 Capital and Total Capital of the Group and its banking subsidiaries are as follows:

	31.12.2025			
	AmBank RM'000	AmBank Islamic RM'000	AmInvestment Bank RM'000	Group RM'000
<u>CET1 Capital</u>				
Ordinary share capital	3,040,465	1,387,107	330,000	6,376,240
Retained earnings	9,108,298	3,431,900	217,474	12,775,298
Fair value reserve	594,799	6,543	1,872	806,967
Foreign exchange translation reserve	83,224	-	-	89,789
Treasury shares	-	-	-	(37,951)
Regulatory reserve	406,360	213,448	10,740	630,548
Other remaining disclosed reserves	-	-	-	32,962
Less: Regulatory adjustments applied on CET1 Capital				
- Goodwill	-	-	-	(303,492)
- Other intangible assets	(148,333)	(149)	(4,970)	(156,134)
- Deferred tax assets	(192,995)	(52,806)	(27,372)	(262,596)
- 55% of cumulative gains in fair value reserve	(327,139)	(3,599)	(1,029)	(443,832)
- Regulatory reserve	(406,360)	(213,448)	(10,740)	(630,548)
- Investment in capital instruments of unconsolidated financial and insurance/ takaful entities	(1)	-	(49,809)	(1,334,000)
- Unrealised fair value gains on financial liabilities due to changes in own credit risk	(2,258)	(28)	-	(2,216)
CET1 Capital	12,156,060	4,768,968	466,166	17,541,035
<u>Additional Tier 1 Capital</u>				
Qualifying CET1, Additional Tier 1 Capital instruments held by third parties	-	-	-	450
Tier 1 Capital	12,156,060	4,768,968	466,166	17,541,485
<u>Tier 2 Capital</u>				
Tier 2 Capital instruments meeting all relevant criteria for inclusion	3,095,000	1,300,000	-	-
Qualifying CET1, Additional Tier 1 and Tier 2 Capital instruments held by third parties	-	-	-	2,585,804
Surplus of total eligible provision over total expected loss	281,704	92,966	-	388,507
General provisions*	115,933	34,912	5,986	148,985
Tier 2 Capital	3,492,637	1,427,878	5,986	3,123,296
Total Capital	15,648,697	6,196,846	472,152	20,664,781

* Consists of provision for performing assets and regulatory reserve subject to a maximum 1.25% of total credit risk-weighted assets ("RWA").

The breakdown of the RWA in various categories of risk are as follows:

Credit RWA	78,731,500	31,304,396	441,369	108,219,604
Exposures to Central Counterparties RWA	18,056	-	37,486	55,543
Less: Credit RWA absorbed by Profit Sharing Investment Account	-	(1,880,493)	-	(284,087)
Total Credit RWA	78,749,556	29,423,903	478,855	107,991,060
Market RWA	2,709,116	495,859	3,266	3,189,540
Operational RWA	5,823,897	2,010,236	445,836	9,179,544
Total RWA	87,282,569	31,929,998	927,957	120,360,144

A31. CAPITAL ADEQUACY (CONT'D.)

- (b) The components of CET1 Capital, Additional Tier 1 Capital, Tier 2 Capital and Total Capital of the Group and its banking subsidiaries are as follows: (Cont'd.)

	31.03.2025			
	AmBank RM'000	AmBank Islamic RM'000	AmInvestment Bank RM'000	Group RM'000
<u>CET1 Capital</u>				
Ordinary share capital	3,040,465	1,387,107	330,000	6,376,240
Retained earnings	9,107,844	3,724,686	258,709	13,010,953
Fair value reserve	537,254	(1,589)	1,755	743,932
Foreign exchange translation reserve	106,629	-	-	113,212
Treasury shares	-	-	-	(53,522)
Regulatory reserve	261,089	80,674	10,759	352,522
Other remaining disclosed reserves	-	-	-	40,786
Less: Regulatory adjustments applied on CET1 Capital				
- Goodwill	-	-	-	(303,492)
- Other intangible assets	(149,252)	(210)	(4,198)	(155,198)
- Deferred tax assets	(205,932)	(55,440)	(29,147)	(279,333)
- 55% of cumulative gains in fair value reserve	(295,490)	-	(965)	(409,163)
- Regulatory reserve	(261,089)	(80,674)	(10,759)	(352,522)
- Investment in capital instruments of unconsolidated financial and insurance/ takaful entities	(1)	-	(49,809)	(1,334,000)
- Unrealised fair value gains on financial liabilities due to changes in own credit risk	(1,189)	(9)	-	(1,185)
CET1 Capital	12,140,328	5,054,545	506,345	17,749,230
<u>Additional Tier 1 Capital</u>				
Qualifying CET1, Additional Tier 1 Capital instruments held by third parties	-	-	-	387
Tier 1 Capital	12,140,328	5,054,545	506,345	17,749,617
<u>Tier 2 Capital</u>				
Tier 2 Capital instruments meeting all relevant criteria for inclusion	3,095,000	1,300,000	-	-
Qualifying CET1, Additional Tier 1 and Tier 2 Capital instruments held by third parties	-	-	-	2,468,304
Surplus of total eligible provision over total expected loss	227,641	154,180	-	464,683
General provisions*	111,405	39,241	8,264	151,825
Tier 2 Capital	3,434,046	1,493,421	8,264	3,084,812
Total Capital	15,574,374	6,547,966	514,609	20,834,429

* Consists of provision for performing assets and regulatory reserve subject to a maximum 1.25% of total credit RWA.

The breakdown of the RWA in various categories of risk are as follows:

Credit RWA	74,681,833	29,448,313	604,346	103,526,925
Exposures to Central Counterparties RWA	20,917	-	56,810	77,727
Less: Credit RWA absorbed by Profit Sharing Investment Account	-	(612,320)	-	(1,137)
Total Credit RWA	74,702,750	28,835,993	661,156	103,603,515
Market RWA	2,324,013	449,684	22,450	2,779,391
Operational RWA	5,606,997	1,952,957	438,581	8,950,679
Additional RWA due to Capital Floor	-	1,055,516	-	-
Total RWA	82,633,760	32,294,150	1,122,187	115,333,585

A32. OPERATIONS OF ISLAMIC BANKING

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

	Note	Group	
		31.12.2025 RM'000	31.03.2025 RM'000
ASSETS			
Cash and short-term funds		1,807,428	2,438,112
Derivative financial assets		34,175	18,958
Financial assets at FVTPL		1,616,722	2,289,309
Financial investments at FVOCI		6,865,728	5,851,313
Financial investments at amortised cost		3,727,737	3,573,489
Financing and advances	(a)	48,366,488	46,652,572
Statutory deposit with Bank Negara Malaysia		480,000	930,000
Deferred tax assets		52,786	55,406
Other assets		282,171	663,582
Property and equipment		476	323
Right-of-use assets		898	1,679
Intangible assets		149	210
TOTAL ASSETS		63,234,758	62,474,953
LIABILITIES AND ISLAMIC BANKING FUNDS			
Deposits from customers	(b)	48,354,833	49,665,606
Investment accounts of customers	(c)	1,030,383	12,480
Deposits and placements of banks and other financial institutions		1,492,272	1,181,653
Investment account due to a licensed bank	(d)	2,179,110	1,194,172
Recourse obligation on financing sold to Cagamas Berhad		2,005,032	2,210,029
Derivative financial liabilities		36,578	19,944
Term funding		1,000,000	1,198,555
Subordinated Sukuk		1,300,000	1,300,000
Other liabilities	(e)	640,569	501,636
TOTAL LIABILITIES		58,038,777	57,284,075
Share capital/Capital funds		1,387,107	1,387,107
Reserves		3,808,874	3,803,771
TOTAL ISLAMIC BANKING FUNDS		5,195,981	5,190,878
TOTAL LIABILITIES AND ISLAMIC BANKING FUNDS		63,234,758	62,474,953
COMMITMENTS AND CONTINGENCIES		14,390,898	12,729,503

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025**

Group	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Income derived from investment of depositors' funds	653,487	645,960	1,971,894	1,964,452
Income derived from investment of investment account funds	29,062	14,397	63,108	44,046
Income derived from Islamic banking funds	71,784	69,652	214,174	205,818
Writeback of/(Allowances for) impairment on financing and advances - net	7,371	3,677	(64,700)	(29,023)
(Allowances for)/Writeback of impairment on:				
- Financial investments	(1,790)	3,223	136,425	3,451
- Other financial assets	(7)	2	(1)	3
Writeback of provision for commitments and contingencies	810	915	1,782	1,398
Total distributable income	760,717	737,826	2,322,682	2,190,145
Income attributable to the depositors and others	(366,554)	(366,917)	(1,095,971)	(1,137,933)
Income attributable to the investment account holders	(24,949)	(12,869)	(55,372)	(39,371)
Total net income	369,214	358,040	1,171,339	1,012,841
Other operating expenses	(136,185)	(130,117)	(407,932)	(377,645)
Finance costs	(26,297)	(31,561)	(76,501)	(87,440)
Profit before taxation and zakat	206,732	196,362	686,906	547,756
Taxation and zakat	(49,749)	(45,765)	(162,416)	(127,792)
Profit for the financial period	156,983	150,597	524,490	419,964

**UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025**

Group	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Profit for the financial period	156,983	150,597	524,490	419,964
Other comprehensive income/(loss):				
Items that will not be reclassified subsequently to statement of profit or loss				
<u>Equity Instruments</u>				
Financial investments at FVOCI				
- net unrealised gain/(loss) on changes in fair value	2,194	(4,938)	(8,229)	(4,378)
- tax effect	(533)	1,185	1,968	1,051
	1,661	(3,753)	(6,261)	(3,327)
Items that may be reclassified subsequently to statement of profit or loss				
<u>Debt Instruments</u>				
Financial investments at FVOCI				
- net unrealised (loss)/gain on changes in fair value	(3,502)	(15,436)	39,086	1,294
- changes in ECL	(9)	(2,315)	(912)	(2,808)
- net gain reclassified to profit or loss	(663)	(2)	(18,984)	(3,166)
- tax effect	1,000	3,705	(4,824)	449
	(3,174)	(14,048)	14,366	(4,231)
Other comprehensive (loss)/income for the financial period, net of tax	(1,513)	(17,801)	8,105	(7,558)
Total comprehensive income for the financial period	155,470	132,796	532,595	412,406

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 DECEMBER 2025**

Group	Non-Distributable			Distributable	
	Share capital/ Capital funds RM'000	Regulatory reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	Total Equity RM'000
At 01.04.2024	1,387,107	43,368	8,390	3,344,076	4,782,941
Profit for the financial period	-	-	-	419,964	419,964
Other comprehensive loss, net	-	-	(7,558)	-	(7,558)
Total comprehensive (loss)/income for the financial period	-	-	(7,558)	419,964	412,406
Transfer to regulatory reserve	-	5,795	-	(5,795)	-
Dividends paid:					
- final, financial year ended 31.03.2024	-	-	-	(20,269)	(20,269)
- interim, financial year ended 31.03.2025	-	-	-	(121,121)	(121,121)
	-	5,795	-	(147,185)	(141,390)
At 31.12.2024	1,387,107	49,163	832	3,616,855	5,053,957
At 01.04.2025	1,387,107	80,674	(1,589)	3,724,686	5,190,878
Profit for the financial period	-	-	-	524,490	524,490
Other comprehensive income, net	-	-	8,105	-	8,105
Total comprehensive income for the financial period	-	-	8,105	524,490	532,595
Transfer to regulatory reserve	-	132,774	-	(132,774)	-
Transfer of net loss on disposal of equity instrument of financial investments at FVOCI to retained earnings	-	-	27	(27)	-
Dividends paid:					
- final, financial year ended 31.03.2025	-	-	-	(270,420)	(270,420)
- interim, financial year ending 31.03.2026	-	-	-	(257,072)	(257,072)
	-	132,774	27	(660,293)	(527,492)
At 31.12.2025	1,387,107	213,448	6,543	3,588,883	5,195,981

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(a) Financing and Advances

Financing and advances by type of financing and Shariah contracts are as follows:

Group	Bai' Bithaman Ajil RM'000	Murabahah RM'000	Musharakah Mutanaqisah RM'000	Al-Ijarah Thummah Al-Bai' ("AITAB") RM'000	Bai' Inah RM'000	Others RM'000	Total RM'000
31.12.2025							
At amortised cost							
Cash lines	-	543,855	-	-	355,064	-	898,919
Term financing	200,949	17,051,804	6,154	-	231,432	-	17,490,339
Revolving credit	1,507	4,462,991	-	-	537,419	-	5,001,917
Housing financing	1,995,666	13,003,394	32,660	-	-	-	15,031,720
Hire purchase receivables	-	122	-	5,218,804	-	-	5,218,926
Bills receivables	-	2,059,217	-	-	-	90,615	2,149,832
Credit card receivables	-	590,296	-	-	3,294	-	593,590
Trust receipts	-	603,558	-	-	-	-	603,558
Staff financing	-	19,957	-	-	-	-	19,957
Claims on customers under acceptance credits	-	1,486,609	-	-	-	407,511	1,894,120
Others	-	-	-	-	-	9,112	9,112
Gross financing and advances*	<u>2,198,122</u>	<u>39,821,803</u>	<u>38,814</u>	<u>5,218,804</u>	<u>1,127,209</u>	<u>507,238</u>	<u>48,911,990</u>
Less: Allowances for ECL (Note A32 (a)(ii))							
- Stage 1 - 12-months ECL							(97,900)
- Stage 2 - Lifetime ECL not credit impaired							(291,985)
- Stage 3 - Lifetime ECL credit impaired							(155,617)
Net financing and advances							<u>48,366,488</u>

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(a) Financing and Advances (Cont'd.)

Financing and advances by type of financing and Shariah contracts are as follows: (Cont'd.)

Group	Bai' Bithaman Ajil RM'000	Murabahah RM'000	Musharakah Mutanaqisah RM'000	Al-Ijarah Thummah Al-Bai' ("AITAB") RM'000	Bai' Inah RM'000	Others RM'000	Total RM'000
31.03.2025							
At amortised cost							
Cash lines	-	614,988	-	-	419,104	-	1,034,092
Term financing	228,357	14,892,995	6,504	-	287,958	-	15,415,814
Revolving credit	1,695	5,064,152	-	-	569,351	-	5,635,198
Housing financing	2,094,124	12,626,695	34,143	-	-	-	14,754,962
Hire purchase receivables	-	133	-	5,130,052	-	-	5,130,185
Bills receivables	-	1,702,146	-	-	-	133,902	1,836,048
Credit card receivables	-	-	-	-	-	555,645	555,645
Trust receipts	-	823,413	-	-	-	-	823,413
Staff financing	-	20,819	-	-	-	-	20,819
Claims on customers under acceptance credits	-	1,580,802	-	-	-	401,876	1,982,678
Others	-	-	-	-	-	13,629	13,629
Gross financing and advances*	<u>2,324,176</u>	<u>37,326,143</u>	<u>40,647</u>	<u>5,130,052</u>	<u>1,276,413</u>	<u>1,105,052</u>	<u>47,202,483</u>
Less: Allowances for ECL (Note A32 (a)(ii))							
- Stage 1 - 12-months ECL							(105,174)
- Stage 2 - Lifetime ECL not credit impaired							(301,921)
- Stage 3 - Lifetime ECL credit impaired							(142,816)
Net financing and advances							<u>46,652,572</u>

* Included in financing and advances are exposures to the Restricted Investment Account ("RA") arrangements between AmBank Islamic and AmBank amounting to RM2,192.3 million (31 March 2025: RM1,197.5 million). Under the RA contract, the profit is shared based on a pre-agreed ratio. AmBank is exposed to the risks and rewards on the RA financing and it shall account for all allowances for ECL arising from the RA financing. ECL allowances relating to the RA financing which amounting to RM5.9 million (31 March 2025: RM2.5 million) is taken up by AmBank.

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(a) Financing and Advances (Cont'd.)

(i) Movements in impaired financing and advances are as follows:

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Balance at beginning of the financial period/year	624,179	655,234
Additions during the financial period/year	470,945	546,352
Reclassified as non-impaired	(122,072)	(142,546)
Recoveries	(58,983)	(207,377)
Amount written off	(139,062)	(227,484)
Balance at end of the financial period/year	<u>775,007</u>	<u>624,179</u>
Gross impaired financing and advances as % of gross financing and advances	<u>1.58%</u>	<u>1.32%</u>
Financing loss coverage (including regulatory reserve)	<u>100.2%</u>	<u>104.1%</u>

(ii) Movements in allowances for ECL are as follows:

Group 31.12.2025	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
	Balance at beginning of the financial period	105,174	301,921	142,816
Net (writeback of)/allowances for ECL	(7,111)	(9,936)	151,863	134,816
Transfer to 12-month ECL (Stage 1)	4,310	(26,204)	(3,671)	(25,565)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(6,166)	54,596	(18,134)	30,296
Transfer to Lifetime ECL credit impaired (Stage 3)	(707)	(23,860)	66,855	42,288
New financial assets originated	27,235	30,475	7,862	65,572
Net remeasurement of allowances	(3,205)	(3,196)	105,585	99,184
Changes in model assumptions and methodologies	(1,751)	(18,020)	5,691	(14,080)
Modification of contractual cash flows of financial assets	(1,035)	(2,348)	493	(2,890)
Financial assets derecognised	(25,792)	(21,379)	(12,818)	(59,989)
Foreign exchange differences	(163)	-	-	(163)
Amount written off	-	-	(139,062)	(139,062)
Balance at end of the financial period	<u>97,900</u>	<u>291,985</u>	<u>155,617</u>	<u>545,502</u>

Group 31.03.2025	Stage 1 12-month ECL RM'000	Stage 2 Lifetime ECL not credit impaired RM'000	Stage 3 Lifetime ECL credit impaired RM'000	Total RM'000
	Balance at beginning of the financial year	109,080	337,673	196,450
Net (writeback of)/allowances for ECL	(3,845)	(28,654)	173,850	141,351
Transfer to 12-month ECL (Stage 1)	4,590	(34,126)	(5,006)	(34,542)
Transfer to Lifetime ECL not credit impaired (Stage 2)	(5,909)	56,103	(18,347)	31,847
Transfer to Lifetime ECL credit impaired (Stage 3)	(606)	(27,723)	77,120	48,791
New financial assets originated	38,882	30,434	3,124	72,440
Net remeasurement of allowances	(7,157)	(17,096)	120,295	96,042
Changes in model assumptions and methodologies	(12,927)	1,375	-	(11,552)
Modification of contractual cash flows of financial assets	(588)	(1,657)	115	(2,130)
Financial assets derecognised	(20,130)	(35,964)	(3,451)	(59,545)
Foreign exchange differences	(61)	(14)	-	(75)
Amount written off	-	(7,084)	(227,484)	(234,568)
Balance at end of the financial year	<u>105,174</u>	<u>301,921</u>	<u>142,816</u>	<u>549,911</u>

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(b) Deposits From Customers

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
By type of deposit:		
Savings deposits		
Commodity Murabahah	3,515,786	3,460,994
Qard	139,080	188,243
Demand deposits		
Commodity Murabahah	11,964,170	12,985,650
Qard	1,910,781	2,812,566
Term deposits		
Commodity Murabahah	30,664,441	29,904,948
Qard	160,575	313,205
	<u>48,354,833</u>	<u>49,665,606</u>

The deposits are sourced from the following types of customers:

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Business enterprises	25,977,816	25,732,302
Government and statutory bodies	3,870,029	3,927,843
Individuals	16,900,287	17,954,016
Others	1,606,701	2,051,445
	<u>48,354,833</u>	<u>49,665,606</u>

The maturity structure of term deposits are as follows:

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Due within six months	24,959,971	24,331,023
Over six months to one year	5,817,362	5,698,679
Over one year to three years	45,425	185,634
Over three years to five years	2,258	2,817
	<u>30,825,016</u>	<u>30,218,153</u>

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(c) Investment Accounts Of Customers

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Unrestricted investment accounts:		
Without maturity		
- Wakalah	11,324	11,359
With maturity		
- Mudarabah	1,019,059	1,121
	1,030,383	12,480

The investment accounts are sourced from the following types of customers:

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Business enterprises	106	84
Individuals	1,030,277	12,396
	1,030,383	12,480

	Group	
	31.12.2025 RM'000	31.03.2025 RM'000
Investment assets:		
Wakalah		
Interbank placement	11,324	11,359
Mudarabah		
Housing financing	907	1,121
Auto financing	661,799	-
Corporate financing	254,538	-
Personal financing	101,815	-
	1,019,059	1,121
Total investment	1,030,383	12,480

Average Profit Sharing Ratio, Average Rate of Return and Average Performance Incentive Fee for the investment accounts are as follows:

	Investment account holder		
	Average profit sharing ratio (%)	Average rate of return (%)	Average performance incentive fee (%)
Group			
31.12.2025			
Maturity			
- less than 3 months	41.30	0.15	2.79
- over 3 months to 1 year	72.71	3.65	-
	72.71	3.65	-
31.03.2025			
Maturity			
- less than 3 months	47.38	0.17	2.94
- over 3 months to 1 year	50.34	2.51	-
	50.34	2.51	-

A32. OPERATIONS OF ISLAMIC BANKING (CONT'D.)

(d) Investment Account Due to A Licensed Bank

	Group	
	31.12.2025	31.03.2025
	RM'000	RM'000
<u>Restricted investment account ("RA")</u>		
- Mudarabah Muqayyadah	2,179,110	1,194,172
Investment asset:		
Financing	2,179,110	1,194,172
Total investment	2,179,110	1,194,172

The RA contract is a contract based on the Shariah concept of Mudarabah between two parties, that is, capital provider and entrepreneur to finance a business venture where the business venture is managed solely by AmBank Islamic as the entrepreneur. The profit of the business venture is shared between both parties based on a pre-agreed ratio. Losses shall be borne solely by the capital provider. The capital provider for the RA contracts is AmBank, a related company.

As at 31 December 2025, the tenure of the RA contracts is for a period of 1 to 20 years (31 March 2025: 2 to 5 years).

Average Profit Sharing Ratio and Average Rate of Return for the investment account based on original contractual maturity are as follows:

	Investment account holder			
	31.12.2025		31.03.2025	
	Average profit sharing ratio	Average rate of return	Average profit sharing ratio	Average rate of return
	(%)	(%)	(%)	(%)
Group				
Maturity:				
- over 1 year to 2 years	90	4.62	-	-
- over 2 years to 5 years	90	4.35	90	4.02
- more than 5 years	90	4.22	90	4.38

(e) Other Liabilities

	Group	
	31.12.2025	31.03.2025
	RM'000	RM'000
Other payables and accruals	457,218	387,195
Deferred income	26,270	20,954
Lease liabilities	1,000	1,774
Provision for reinstatement of leased premises	87	86
Provision for zakat	8,382	4,100
Provision for taxation	115,031	55,034
Allowances for ECL on financing commitments and financial guarantees	17,657	19,472
Advance rentals	14,924	13,021
	640,569	501,636

Part B - Explanatory Notes Pursuant to Appendix 9B of the Bursa Malaysia Securities Berhad Listing Requirements

B1. PERFORMANCE REVIEW ON THE RESULTS OF THE GROUP

Table 1: Financial review for current quarter and financial period to date

	Group				Group			
	Individual Quarter		Changes		Cumulative Quarter		Changes	
	31.12.2025 RM'000	31.12.2024 RM'000	RM'000	%	31.12.2025 RM'000	31.12.2024 RM'000	RM'000	%
Net Income	1,279,596	1,240,594	39,002	3.1	3,862,180	3,647,552	214,628	5.9
Profit before provisions	698,587	669,777	28,810	4.3	2,149,412	2,026,167	123,245	6.1
Profit before taxation and zakat	685,636	631,913	53,723	8.5	2,040,294	1,931,100	109,194	5.7
Profit for the financial period	529,635	486,457	43,178	8.9	1,580,233	1,487,259	92,974	6.3
Profit attributable to equity holders of the Company	529,579	486,489	43,090	8.9	1,580,339	1,487,259	93,080	6.3

Financial period ended 31 December 2025 compared to 31 December 2024

The Group reported a 5.9% year-on-year ("YoY") growth in net income of RM3,862.2 million (9MFY2025: RM3,647.6 million), driven by improvements in both net interest income ("NII") and non-interest income ("Noll"). NII rose 4.4% YoY to RM2,792.5 million (9MFY2025: RM2,674.9 million), underpinned by a 4 basis points ("bps") YoY net interest margin ("NIM") expansion to 1.98% (9MFY2025: 1.94%) as well as loans growth.

Noll grew 10.0% YoY to RM1,069.7 million (9MFY2025: RM972.6 million) from higher securities trading gains from Group Treasury and Markets ("GTM") and strong performance from Insurance business, partially offset by the decline in fee income from Investment Banking, Retail Banking and Business Banking.

Overall expenses grew 5.6% YoY to RM1,712.8 million due to higher personnel costs. However, good income growth kept Cost-to-Income ("CTI") at 44.3% (9MFY2025: 44.5%). As a result, profit before provisions ("PBP") increased 6.1% YoY to RM2,149.4 million (9MFY2025: RM2,026.2 million).

Net impairment charges increased by RM14.0 million to RM109.1 million (9MFY2025: RM95.1 million), primarily due to higher provisions in Business Banking, with an overlay provision of RM99.3 million taken in the SME portfolio. This was partially offset by higher writeback of provision in Wholesale Banking and higher recoveries of RM50.7 million mainly from a retail debt sale.

The Group's profit after taxation, zakat and minority interests ("PATMI") grew 6.3% YoY to RM1,580.3 million (9MFY2025: RM1,487.3 million), with annualised return on equity ("ROE") higher at 10.1% (9MFY2025: 9.9%) while annualised return on assets ("ROA") improved to 1.06% (9MFY2025: 1.01%).

Divisional performance

Retail Banking - Profit after taxation ("PAT") of RM149.8 million (9MFY2025: PAT of RM174.4 million)

PAT declined to RM149.8 million mainly due to lower income and higher operating expenses, offset by lower net impairment charge. This segment's repositioning remains on track, as demonstrated by improved quarter-on-quarter ("QoQ") performance.

Income fell marginally to RM1,074.9 million (9MFY2025: RM1,088.9 million) due to a slight 0.4% YoY decline in NII from margin compression in deposits and mortgage, along with a 6.3% YoY decline in Noll mainly due to softer retail distribution. Operating expenses increased 5.2% YoY to RM772.0 million (9MFY2025: RM733.5 million) while net impairment charge was lower by 15.9% YoY to RM106.2 million (9MFY2025: RM126.3 million) due to higher overlay reversal and recoveries mainly from a debt sale, partially offset by lower forward-looking ("FL") writeback.

Gross loans, advances and financing fell slightly by 0.7% YoY to RM67.5 billion mainly due to decline in auto financing, partially offset by growth in mortgages. Gross impaired loans, advances and financing ("GIL") ratio was higher YoY at 1.83% (9MFY2025: 1.74%). Total deposits increased 3.3% YoY to RM57.5 billion.

B1. PERFORMANCE REVIEW ON THE RESULTS OF THE GROUP (CONT'D.)

Divisional performance (Cont'd.)

Business Banking - PAT of RM486.6 million (9MFY2025: PAT of RM609.2 million)

PAT fell 20.1% YoY to RM486.6 million mainly due to higher expenses and net impairment charge.

Income fell 2.5% YoY to RM1,300.8 million (9MFY2025: RM1,334.7 million). Operating expenses increased 11.9% YoY to RM466.9 million (9MFY2025: RM417.0 million). A net impairment charge of RM194.4 million was recorded (9MFY2025: RM118.7 million) due to higher SME overlay provision to increase buffers from our de-risking actions and individual provisions.

Gross loans, advances and financing increased 8.6% YoY to RM51.6 billion. GIL ratio was higher YoY at 2.25% (9MFY2025: 1.83%). Total deposits increased 1.7% YoY to RM38.8 billion.

Wholesale Banking - PAT of RM837.2 million (9MFY2025: PAT of RM601.8 million)

PAT grew 39.1% YoY to RM837.2 million mainly driven by higher income and higher net impairment writeback.

Income grew 30.6% YoY to RM1,185.0 million (9MFY2025: RM907.6 million) driven by higher NII growth of 21.3% YoY from effective liability management efforts and strong YoY loans growth, as well as higher Noll of RM297.8 million (9MFY2025: RM176.1 million) generated from trading gains. Operating expenses increased 6.9% YoY to RM285.8 million (9MFY2025: RM267.4 million). Net impairment writeback was higher at RM190.5 million (9MFY2025: RM140.3 million) largely due to higher writeback of provisions following the resolution of a large corporate debt restructuring in Q2FY2026.

Gross loans, advances and financing increased 10.4% YoY to RM21.7 billion. GIL ratio improved YoY to 0.39% (9MFY2025: 1.03%). Total deposits grew 5.9% YoY to RM54.3 billion.

(i) Corporate and Transaction Banking - PAT of RM308.1 million (9MFY2025: PAT of RM269.5 million)

PAT increased by 14.3% YoY to RM308.1 million mainly attributable to higher income and higher net impairment writeback, partially offset by higher operating expenses.

Income increased 6.5% YoY to RM394.6 million (9MFY2025: RM370.5 million), driven by a 9.1% YoY growth in NII from higher YoY loans growth, partly mitigated by a 7.3% decline in Noll mainly from lower fee income in Transaction Banking. Operating expenses increased 11.0% YoY to RM174.6 million (9MFY2025: RM157.2 million). Net impairment writeback was higher at RM182.2 million (9MFY2025: RM141.0 million).

Gross loans, advances and financing increased 10.4% YoY to RM21.7 billion, while total deposits increased 19.3% YoY to RM14.1 billion.

(ii) Group Treasury and Markets - PAT of RM529.0 million (9MFY2025: PAT of RM332.3 million)

PAT increased by RM196.7 million or 59.2% YoY to RM529.0 million mainly due to higher income and higher net impairment writeback on financial investments.

Income increased 47.1% YoY to RM790.4 million, from effective liability management and higher Noll of RM244.1 million (9MFY2025: RM118.2 million) from trading gains in securities.

Investment Banking and Funds Management - PAT of RM54.6 million (9MFY2025: PAT of RM95.6 million)

PAT declined 42.9% YoY to RM54.6 million mainly due to lower income amid softer customer activity and cautious investor sentiment.

Income fell 11.9% YoY to RM259.5 million (9MFY2025: RM294.7 million) mainly due to lower fee income from Stockbroking and Futures, alongside softer deal flows in Investment Banking as well as Private Banking. Operating expenses rose 5.6% YoY to RM191.3 million (9MFY2025: RM181.2 million). Funds Management sustained its positive momentum with PAT of RM51.2 million (9MFY2025: RM49.6 million). Average assets under management ("AUM") (including Private Banking) grew 3.8% YoY to RM65.2 billion (9MFY2025: RM62.8 billion).

B1. PERFORMANCE REVIEW ON THE RESULTS OF THE GROUP (CONT'D.)

Divisional performance (Cont'd.)

Insurance – PAT of RM89.7 million (9MFY2025: PAT of RM61.0 million)

PAT increased 47.0% to RM89.7 million primarily driven by higher investment income, higher net earned insurance premiums, partially offset by higher claims. The results of the Group's life insurance, family takaful and general insurance businesses were equity accounted to reflect the Group's effective equity interests in the respective joint ventures and associate.

Others - Loss after taxation ("LAT") of RM37.7 million (9MFY2025: LAT of RM54.7 million)

This segment comprises support and corporate functions of the Group. LAT improved slightly, narrowing to RM37.7 million from RM54.7 million due to better expense management.

Islamic Banking - Profit after taxation and zakat ("PATZ") of RM524.5 million (9MFY2025: PATZ of RM420.0 million)

PATZ rose 24.9% YoY to RM524.5 million. Total income expanded 7.6% YoY to RM1,021.3 million (9MFY2025: RM949.6 million) driven by a YoY growth of 5.5% and 25.6% in net financing income and non-financing income respectively. Operating expenses increased 8.0% YoY to RM407.9 million (9MFY2025: RM377.6 million) and a net impairment writeback of RM73.5 million (9MFY2025: net impairment charge of RM24.2 million).

Commentary on key components of financial statements

Total gross loans, advances and financing increased 2.7% year to date ("YTD") to RM142.7 billion (FY2025: RM138.9 billion) due to healthy growth from Business Banking (+RM2.9 billion or +6.0%) and Wholesale Banking (+RM0.7 billion or +3.4%). On a YoY basis, total gross loans, advances and financing grew 4.1%, due to strong growth in Wholesale Banking (+RM2.0 billion +10.4%) and Business Banking (+RM4.1 billion or +8.6%).

GIL ratio increased to 1.76% (FY2025: 1.54%) mainly from Business Banking with loan/financing loss coverage ("LLC") (including Regulatory Reserves) remaining adequate at 100.3% (FY2025: 103.6%).

Total customer deposits grew 1.5% YTD to RM143.7 billion (FY2025: RM141.5 billion), mainly spurred by time deposits which grew 5.4% YTD to RM95.5 billion (FY2025: RM90.5 billion). However, current account and savings account ("CASA") decreased 5.5% YTD to RM48.2 billion (FY2025: RM51.0 billion). On a YoY basis, customer deposits grew 3.8% with increases seen in both time deposits and CASA. Customer deposits increased in Retail Banking (+3.3%) as well as in Corporate and Transaction Banking (+21.6%).

The Group's CET1 Capital Ratio remained strong at 14.57% (FY2025: 14.82%), while Total Capital Ratio ("TCR") stood at 17.17% (FY2025: 17.49%). If Q3FY2026 unaudited profits were included, CET1 Capital Ratio would be at 14.99% and TCR at 17.59%. Liquidity remained ample with liquidity coverage ratios ("LCR") for all entities above 140%.

B2. REVIEW OF MATERIAL CHANGES IN PROFIT BEFORE TAXATION

Table 2: Financial review for current quarter compared with immediate preceding quarter

	Group			
	Individual Quarter		Changes	
	31.12.2025	30.09.2025	RM'000	%
	RM'000	RM'000		
Net Income	1,279,596	1,291,842	(12,246)	(0.9)
Profit before provisions	698,587	724,005	(25,418)	(3.5)
Profit before taxation and zakat	685,636	700,281	(14,645)	(2.1)
Profit for the financial quarter	529,635	534,541	(4,906)	(0.9)
Profit attributable to equity holders of the Company	529,579	534,584	(5,005)	(0.9)

For the financial quarter under review, the Group's total income was 0.9% lower QoQ at RM1,279.6 million. The Group's NII increased 1.7% QoQ to RM941.6 million mainly from loans growth, despite a 1-bps NIM compression to 1.96% from spillover effects of the 25-bps OPR cut in July 2025. However, this was partially offset by a 7.6% QoQ decline in NoII to RM338.0 million which was largely due to lower trading income partially offset by higher fee income from Investment Banking and Business Banking.

Total operating expenses increased 2.3% QoQ to RM581.0 million mainly due to higher personnel cost and amortisation of intangible assets and cards.

B2. REVIEW OF MATERIAL CHANGES IN PROFIT BEFORE TAXATION (CONT'D.)

PBP was 3.5% lower QoQ at RM698.6 million.

Net impairment charge was lower at RM13.0 million (Q2FY2026: RM23.7 million) mainly due to recoveries from a Retail Banking debt sale and overlay writeback from Business Banking.

Profit before taxation and zakat was 2.1% lower QoQ at RM685.6 million while PATMI was a marginal 0.9% lower QoQ at RM529.6 million.

B3. PROSPECTS FOR THE NEXT FINANCIAL YEAR

A volatile start to 2026 global markets amid heightened geopolitical tensions

The beginning of 2026 saw geopolitics dominate global headlines again, from the United States (“US”) capture of the Venezuelan President to rising tensions with Iran and President Trump’s talk of annexing Greenland. Even so, the global economy is expected to muddle through the geopolitical uncertainty and remain on track for a soft landing this year. In its latest outlook, the International Monetary Fund (“IMF”) revised its global growth forecast for 2026 slightly higher to 3.3%, up from 3.1% in the October 2025 update, citing tailwinds from technology investment and fiscal and monetary support.

A good start to the year for the US economy, while analysts anticipate the upcoming Federal Reserve (“Fed”) rate path trajectory

In the US, with the economy proving resilient, labour market conditions stabilising, and inflation holding steady, the Fed paused its rate cut cycle. It kept the policy rate unchanged at its January meeting. The transition to Kevin Warsh as the successor to current Fed Chair Jerome Powell is unlikely to significantly alter the monetary policy trajectory, as the Federal Open Market Committee (“FOMC”) remains divided on the outlook and, consequently, on the appropriate pace of future easing. Fed Fund Futures indicate that markets expect the Fed to maintain its rate pause at the upcoming March meeting and deliver two cuts this year.

The Japanese Prime Minister secured a landslide victory amid the snap general election, yet concerns about her fiscal policy persist

Meanwhile, in Japan, the ruling party’s landslide election victory will reinforce Prime Minister Takaichi’s pledge to expansionary fiscal policy. Concerns about fiscal sustainability persist, weighing on the Japanese Yen (“JPY”) and Japanese government bonds. Against this backdrop, the Bank of Japan (“BOJ”) will remain caught in the delicate trade-off between the inflation upside risk stemming from the weakness in JPY and the growth risk posed by rising yields, which raise borrowing costs. As such, we maintain our view that the BOJ’s rate hike path will remain gradual.

Growth is likely to moderate but still standing strong

We expect the Malaysian economy to hold up well in 2026 at 4.5%, despite persistent external headwinds as the full impact of higher US tariffs manifests globally. This projection marks a moderation from the 5.2% growth in 2025. Additionally, we are already seeing some bits of moderation, as the November 2025 Diffusion Index for the Leading Index fell below the 50-point mark. While the fading front-loading effect will likely weigh on exports, the slowdown is expected to be mild, supported by the ongoing Artificial Intelligence Capital Expenditure, among other factors. We posit that private consumption will be the mainstay of the economy, supported by favourable labour market conditions as evidenced by a record-low unemployment rate at 2.9% as of December 2025. At the same time, the strength in investment growth is expected to persist into this year, driven by strategic initiatives under the National Industrial Master Plan (“NIMP”) 2030 and the National Energy Transition Roadmap (“NETR”), alongside the data centre boom, and continued realisation of massive approved private sector investments.

Loan growth slowed further in December

December saw a dip in loan activities as it went down further to 4.82% (November: 5.23%), the lowest since October 2023, amid a slowdown in both the household (December: 5.34% vs November: 5.39%) and the non-household segment (December: 4.06% vs November: 4.98%). Loan activities related to the purchase of residential property continued its downward trend (December: 5.92% vs November: 5.95%) since the start of the year. Likewise, the credit card loan eased to 6.01% during the month (November: 8.32%). However, loan growth in the passenger car purchase segment increased to 6.79% in December from 6.64% in the previous month, most likely supported by a steady Overnight Policy Rate (“OPR”) outlook of 2.75% throughout the year, which could have driven year-end promotions. The overall banking system remains healthy, as reflected in the LCR of 154.8% in December (November: 145.6%). The loan-to-fund ratio and loan-to-fund-and-equity ratio remained stable at 82.4% (November: 83.2%) and 72.0% (November: 72.6%), respectively, as of the end of the month.

B3. PROSPECTS FOR THE NEXT FINANCIAL YEAR (CONT'D.)

Loan growth slowed further in December (Cont'd.)

We expect the OPR to remain unchanged at 2.75% throughout 2026, consistent with market consensus that anticipates no major hikes or cuts unless there is a significant shift in economic data. With a tight labour market and well-contained inflation expected in 2026, we find no compelling reason for Bank Negara Malaysia ("BNM") to alter its policy stance. The current monetary policy stance remains accommodative, supporting growth that is expected to stay within a healthy range.

AmBank Group's third quarter financial results showed resilience with the delivery of RM530 million in PATMI

AmBank Group reported resilient financial performance for the third quarter of its financial year 2026 ("Q3FY2026"), underpinned by stable income, lower impairment and loan growth. Effective liability management continued to support NIM despite spillover effects of the OPR cut in July 2025 and the year-end deposit competition.

The Group also reported strong annualised ROE of 10.1% and ROA of 1.06% for the cumulative nine months of financial year 2026 ("9MFY2026"). The Group continues to be highly liquid while maintaining a strong capital position with CET1 Capital Ratio standing at 14.57% and TCR at 17.17%.

So far in FY2026, the Group has delivered 3 consecutive quarters of strong financial results and is well-positioned to end FY2026 on a high note. Progress under the Group's Winning Together ("WT29") strategy is evident and the Group expects to deliver sustained performance improvements through revenue growth, disciplined cost management and strategic technology investments for FY2026 and beyond.

B4. VARIANCE FROM PROFIT FORECAST AND SHORTFALL FROM PROFIT GUARANTEE

This is not applicable to the Group.

B5. TAXATION AND ZAKAT

Group	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Estimated current tax payable	188,667	165,270	466,832	426,115
Deferred tax	(27,890)	(19,373)	(884)	17,315
	<u>160,777</u>	<u>145,897</u>	<u>465,948</u>	<u>443,430</u>
Over provision of current taxation in respect of prior financial years	(6,676)	(1,355)	(10,169)	(3,486)
Taxation	<u>154,101</u>	<u>144,542</u>	<u>455,779</u>	<u>439,944</u>
Zakat	<u>1,900</u>	<u>914</u>	<u>4,282</u>	<u>3,897</u>
Taxation and zakat	<u>156,001</u>	<u>145,456</u>	<u>460,061</u>	<u>443,841</u>

The total tax charge of the Group for the financial period ended 31 December 2025 and 31 December 2024 reflects an effective tax rate which is lower than the statutory tax rate mainly due to income not subject to tax and expenses not deductible.

B6. BORROWINGS AND DEBT SECURITIES

Group	Over one year		Up to one year		Total	
	Foreign	RM	Foreign	RM	Foreign	RM
	denomination	denomination	denomination	denomination	denomination	denomination
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
31.12.2025						
Unsecured						
Term funding						
Senior notes/Sukuk	-	3,200,000	-	500,000	-	3,700,000
Euro Medium Term Note	300,000	1,214,581	-	-	300,000	1,214,581
Commercial papers	-	-	-	1,697,480	-	1,697,480
Structured deposit	-	1,792,874	-	300,902	-	2,093,776
	<u>300,000</u>	<u>6,207,455</u>	<u>-</u>	<u>2,498,382</u>	<u>300,000</u>	<u>8,705,837</u>
Debt capital						
Subordinated Notes and Sukuk	-	3,995,000	-	400,000	-	4,395,000

Group	Over one year		Up to one year		Total	
	Foreign	RM	Foreign	RM	Foreign	RM
	denomination	denomination	denomination	denomination	denomination	denomination
	USD'000	RM'000	USD'000	RM'000	USD'000	RM'000
31.03.2025						
Unsecured						
Term funding						
Senior notes/Sukuk	-	3,100,000	-	-	-	3,100,000
Euro Medium Term Note	300,000	1,324,716	-	-	300,000	1,324,716
Commercial papers	-	-	-	1,166,748	-	1,166,748
Structured deposit	-	1,674,866	-	276,501	-	1,951,367
	<u>300,000</u>	<u>6,099,582</u>	<u>-</u>	<u>1,443,249</u>	<u>300,000</u>	<u>7,542,831</u>
Debt capital						
Subordinated Notes and Sukuk	-	4,395,000	-	-	-	4,395,000

B7. MATERIAL LITIGATION

The Group and the Company do not have any material litigation which would materially affect the financial position of the Group and the Company.

B8. DIVIDENDS

There is no dividend proposed for the current financial quarter.

B9. DERIVATIVE FINANCIAL INSTRUMENTS

Please refer to Note A29.

B10. EARNINGS PER SHARE (SEN)

Basic/Diluted earnings per share

Basic/diluted earnings per share of the Group is calculated by dividing the net profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the financial quarter excluding the weighted average of shares bought back held as treasury shares.

	Individual Quarter		Cumulative Quarter	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Net profit attributable to equity holders of the Company (RM'000)	529,579	486,489	1,580,339	1,487,259
Weighted average number of ordinary shares in issue ('000)	3,307,484	3,308,128	3,307,091	3,305,829
Basic/Diluted earnings per share (sen)	16.01	14.71	47.79	44.99