

Mudarabah Term Investment Account-i (MTIA-i)

Fund Performance Report for the Quarter Ended 30 September 2025

Dear Valued Investment Account Holder,

We are pleased to present the following fund performance report for the quarter ended 30 September 2025.

1.0 Key Fund Information

1.1. Product Name

Mudarabah Term Investment Account-i (MTIA-i): MTIA-i is a type of an unrestricted investment account opened and maintained by the Investment Account Holder ("IAH") with the Bank. Monies placed in MTIA-i ("Investment Amount") is mandated by IAH to be utilized by the Bank, to fund its stable Shariah-compliant financing as investment assets of the Bank ("Investment Asset"). Distribution of returns of the Investment is based on the pre-agreed Profit Sharing Ratio ("PSR"), the amount of which dependent on the performance of the Investment Asset.

1.2. Investment Account Type

The MTIA-i is a form of an unrestricted investment account in which the Bank invests in the Investment Asset in accordance with the investment mandate given by IAH.

1.3. Fund Investment Objective

MTIA-i presents the opportunity to the public to invest in a low risk investment account product that funds the Investment Asset.

1.4. Fund Investment Strategies

MTIA-i fund is invested in Investment Asset with competitive pricing and good asset quality. The Investment Asset subscribes to the Bank's internal credit controls as regulated by Bank Negara Malaysia ("BNM").

1.5. Nature of Investment Account

Term Investment Account. For retail IAH, the tenure offered is 1 month, 3 months, 6 months or 12 months. For corporate IAH, the minimum tenure is 1 day to a maximum of 12

months or as specified by the Bank on a case-to-case basis.

1.6. Investment Asset Allocation

Investment Asset allocated is stable Shariah-compliant financing portfolio of the Bank. The Bank shall manage the investment return in a manner that is consistent with IAH investment objective and the related governing rules and regulations.

1.7. Investor Profile

Type of Investor:

- Individuals (Residents and Non-Residents)
- Small and Medium Enterprises ("SMEs")
- Corporate
- Corporate Agencies
- Universities
- Companies & Partnerships
- Government
- Government Agencies
- Statutory Bodies
- Government-Linked Companies ("GLC")
- Other Business & Non-Business Entities deemed fit by the Bank.

1.8. Valuation of the Allocated Asset

Valuation methodology employed is in accordance with sound industry practice and consistent with the Malaysian Financial Reporting Standards ("MFRS"). The Bank will be monitoring the performance of the Investment Asset on monthly basis. The net returns/loss on the MTIA-i will be displayed at our branches and published on our website at www.ambank.com.my every 16th of the month.

In the event of any impairment assessment on illiquid Investment Asset, such

assessment shall be reflected in its current valuation. Adequate mechanism will be put in place by the Bank to ensure timely and fair recognition and measurement of impairment loss during the period in which it arises.

1.10. Statement on Any Changes

There have been no changes in the investment objectives, strategies, restrictions and limitations during the quarter period.

1.9. Profit Payment Policy

Profit distribution is upon maturity.

2.0 Risk Statement

The AmBank Group is committed to managing risks effectively to support its business strategy, protect capital and optimize profitability. The Board of Directors oversees the establishment of risk appetite and tolerance levels, ensuring risks such as credit, market, liquidity, operational, Shariah non-compliance and industry-specific risks are controlled through robust policies, procedures and infrastructure. This approach ensures a balanced and sustainable risk profile while maintaining safe and minimal-risk investment practices.

3.0 Fund Performance for the Quarter ended 30 September 2025

3.1. Profit and Loss Statement for the Quarter ended 30 September 2025

	July (RM '000)	August (RM '000)	September (RM '000)
Total Profit	4	48	289
Return on Asset (ROA) ¹ (p.a.) %	5.00*	5.00*	5.00*
Return on Investment (p.a.) %	As mutually agreed based on Profit Sharing Ratio (PSR) between the Bank and the IAH, subject to the Terms and Conditions.		

* Average returns of all tenures of placement

3.2. Performance for the Quarter ended 30 September 2025

Product	Month	Fund Size (RM'000)	Return on Investment ² % p.a. based on Board PSR			
			1 Month	3 Months	6 Months	12 Months
MTIA	July	956	1.75	2.05	2.20	
	Aug	957	1.75	2.05	2.20	
	Sept	942	1.75	2.05	2.20	
MTIA 2.0	July	21	1.85	2.15	2.30	2.35
	Aug	31,672	1.85	2.15	2.30	2.35
	Sept	110,947	1.85	2.15	2.30	2.35

¹ ROA: Return on Asset of the allocated portfolio to the Investment Account fund.

² Subject to Profit Sharing Ratio between the Bank and the IAH as well as the Terms and Conditions.

Note: For further information, please refer to the Specific Terms and Conditions, Product Disclosure Sheet and Term Investment Account Placement Summary/ Confirmation Notice.

4.0 Economic Review and Prospect

The Federal Reserve's ("Fed") 25 basis point ("bp") rate cut at its September meeting – the first since December 2024 – was widely anticipated and, in our view, an "insurance cut" in response to signs of weakening labour demand. As Federal Open Market Committee ("FOMC") policymakers continue to balance concerns over a slowing labour market against the risk of persistent inflation from tariffs, divergence in policy paths manifests: nine policymakers expect two more cuts this year – in October and December – while two anticipate one cut, seven foresee no further rate changes. Only one FOMC member projects more than 50bp cuts. Given the continued weakness in jobs data and US President Trump's indication of a planned federal worker layoffs amid the ongoing government shutdown, we believe the case for a second consecutive 25bp cut at the upcoming October 28-29 meeting has strengthened. Markets appear aligned with this view, currently pricing in near certainty of such a move.

Meanwhile, in China, recent economic data reveal ongoing weakness, including a sharp deceleration in fixed asset investment to just 0.5% in the first eight months of the year, the lowest since 2020. These suggest that additional policy support may be necessary for China to achieve its 5% growth target. Market attention is turning to the upcoming meeting of the ruling Communist Party in October, where leaders will outline the country's social and economic strategy for the next five years. Chinese authorities have indicated plans to deploy policy-based financial tools totalling CNY500 billion to accelerate investment as part of efforts to support the slowing economy.

Apart from that, the recent pickup in Eurozone inflation, which rose slightly above target in September, is unlikely to alter the European Central Bank's ("ECB") rate outlook. Broader economic indicators suggest the uptick is temporary as core inflation – which excludes volatile food and fuel prices – remained steady. Consequently, the ECB is widely expected to keep its key policy rate steady at 2.00% for the third consecutive meeting on October 30.

On the domestic front, Malaysia's advance gross domestic product ("GDP") estimate showed the economy expanded by 5.2% in 3Q2025, accelerating from the previous quarter at 4.4%, buoyed by domestic consumption, thanks to government measures via one-off cash aid disbursement to support the economy, including the overnight policy rate ("OPR") cut – among others. The country's economy is projected to grow between 4.2% to 4.7% in Calendar Year 2025, moderating from 5.1% in the previous year amid uncertainties around global trade and tariffs. Meanwhile, Budget 2026 saw an allocation which balances fiscal consolidation and growth support. The latest budget appears to be more-rakyat-centric than the previous iterations of the MADANI budgets, evident from the slew of initiatives ranging from family-related tax reliefs to higher cash handouts. Though next year's growth is expected to be at a moderate pace amid heightened global trade uncertainties and subdued external demand, domestic demand remains the mainstay of the economic driver, buoyed by private investment, stable employment, and income-enhancing measures.

On the other hand, the September 2025 Monetary Policy Committee (“MPC”) meeting saw the Bank Negara Malaysia (“BNM”) maintain the OPR steady at 2.75% as expected. The decision followed a pre-emptive cut in the previous meeting, which was the first since July 2020. We noticed that the central bank reinstated its guidance on monetary stance after omitting it in the previous Monetary Policy Statement, emphasising that the current stance is appropriate and supportive of the economy amid price stability. We believe recent economic data provide a solid basis for this view. Given this, we maintain our view that the OPR will remain 2.75% for the remainder of the year.

5.0 Underlying Asset Outlook

In line with the bank's commitment to capital preservation and delivering stable returns to IAH, the bank continues to prioritize low to moderate risk investment strategies. To further strengthen this approach, the bank has broadened its portfolio of underlying assets by incorporating additional Shariah-compliant financing assets. The bank aims to provide more predictable and consistent performance, ensuring that IAH receive returns that are both stable and aligned with their risk appetite.

IMPORTANT

MTIA-i IS AN INVESTMENT ACCOUNT PRODUCT. THE PROFIT AND LOSS OF WHICH IS BASED ON THE PERFORMANCE OF INVESTMENT ASSETS AND THEREFORE, IS NOT A DEPOSIT PRODUCT. THE RETURNS ON MTIA-i WILL BE BASED UPON THE PERFORMANCE OF THE INVESTMENT ASSETS. THE PRINCIPAL AND RETURNS ARE NOT GUARANTEED AND IAH HAS THE RISK OF EARNING NO RETURNS AT ALL AND AT WORST, RISK OF LOSING THE INVESTMENT AMOUNT AT ANY POINT OF TIME UPON MATURITY OR EARLY WITHDRAWAL. NONETHELESS, SUCH RISKS ARE MITIGATED BY THE BANK’S PRUDENT INTERNAL CREDIT AND RISK POLICIES. MTIA-i IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (PIDM).

THIS PERFORMANCE REPORT HAS BEEN PREPARED FOR THE BENEFIT AND INTERNAL USE OF THE IAH TO INDICATE, ON A PRELIMINARY BASIS, THE PERFORMANCE OF THE INVESTMENT AS DESCRIBED HEREIN. IT IS FURNISHED SOLELY TO THE IAH AND MAY NOT BE REPRODUCED OR OTHERWISE DISSEMINATED IN WHOLE OR IN PART WITHOUT THE BANK’S PRIOR WRITTEN CONSENT.

THE INFORMATION IN THIS PERFORMANCE REPORT REFLECTS PREVAILING CONDITIONS AND OUR VIEWS AS OF THIS DATE. NOTHING CONTAINED IN THIS REPORT IS, OR SHALL BE, RELIED UPON AS A PROMISE OR REPRESENTATION AS TO THE FUTURE. PAST PERFORMANCE OF THE INVESTMENT IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE BANK ACCEPTS NO RESPONSIBILITY TO ANYONE OTHER THAN THE PARTIES IDENTIFIED IN THE FUND PERFORMANCE REPORT FOR THE INFORMATION CONTAINED IN THIS DOCUMENT.

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