

#### **Media Release**

8 October 2019

# AmBank Islamic Wins Best Islamic Finance SME Bank Malaysia 2019 Award

AmBank Islamic Berhad (AmBank Islamic) was conferred with the Best Islamic Finance SME Bank Malaysia 2019 Award at the Alpha Southeast Asia Best Islamic Finance Awards 2019 ceremony held on 26 September 2019 in Kuala Lumpur.

Dato' Sulaiman Mohd Tahir, Group Chief Executive Officer, AmBank Group said, "We are honoured to receive this award as it is a testament to our role as a leading financial provider that continues to support the growth and development of the small and medium enterprises (SMEs) in the country. I would like to take this opportunity to thank our SME customers for their support and we at AmBank Group will continue to offer holistic solutions to all our customers."

"We are deeply honored to be accorded this prestigious award, which recognises AmBank Islamic's efforts in supporting the SMEs. As part of our journey towards becoming a value-based intermediary, AmBank Islamic's financial inclusion agenda goes beyond the provision of financing, whereby we also provide platforms for SMEs to network and build capacity via the AmBank Biz Series. Drawing inspiration from Shariah, AmBank Islamic also provides access to financing to the underserved segments such as start-up businesses via our SME Biz Start-up-i Programme and is exploring to further



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leverage on technology to enhance financial inclusion." said Eqhwan Mokhzanee, Chief Executive Officer, AmBank Islamic.

In one of Asia's most dynamic Islamic finance markets, AmBank Islamic in Malaysia excels as one of the most fast-moving and dynamic banks in serving the SME sector as manifested across key metrics including growth in financing, assets and deposits from the SME segment.

Alpha Southeast Asia was established in 2007 and is the first and only institutional investment magazine focusing on Southeast Asia (Indonesia, Malaysia, Philippines, Singapore, Thailand and Vietnam). Across six issues published every year, Alpha Southeast Asia produces articles on Southeast Asia for Europe and US-based investors and investors based across Asia Pacific and Southeast Asia.

## About AmBank Islamic

Since its beginnings as AmBank Group's Islamic banking division in 1993 and subsequently incorporated as an Islamic bank in 2006, AmBank Islamic has built a reputation in serving the Shariah banking needs of individuals, businesses and institutions.

AmBank Islamic's comprehensive range of Shariah-compliant retail, business and wholesale banking products and services (including treasury and trade solutions) and their delivery channels continuously evolve in line with market changes. This dynamic approach supports the agenda to help individuals, businesses and institutions in Malaysia to grow and win together.



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## About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of around RM13.7 billion and assets of RM158.8 billion as at 31 March 2019.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.

For more information, please visit <u>www.ambankgroup.com</u>

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