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AmInvest awarded the Best Global Sukuk Fund Manager 2019 by Employees Provident Fund

AmInvest has been bestowed the Best Global Sukuk Fund Manager 2019 Award by Employees Provident Fund ("EPF") at the latter's External Fund Managers Annual Awards 2020. EPF had assessed AmInvest based on its three-year rolling performance from financial aspects including return on investment, time-weighted rate of return and information ratio along with other service evaluation standards such as compliance, training provided and service quality.

Commenting on the win, Ms. Goh Wee Peng, Chief Executive Officer of AmInvest, said, "It is an honour and privilege to be recognised by EPF as the Best Global Sukuk Fund Manager 2019 as it is an affirmation of the expertise of our investment team in managing global sukuk investments. Our stringent in-house credit processes and credit selection capabilities coupled with our fund managers' skills in executing investment strategies, were instrumental in helping to cushion the impact to the investment portfolio from various domestic and global headwinds throughout 2019."

The growth of AmInvest's Shariah-compliant business in terms of assets under management has been on an upward trajectory throughout the years. For the one-year period up to end December 2019, AmInvest's total Shariah-compliant Assets Under Management ("AUM") grew by 20%, driven by the growth of its sukuk and money market funds. As at 31 December 2019, AmInvest's Shariah-compliant AUM was around MYR10.8 billion which mainly comprised sukuk and money market investments.

Mr. Kevin Wong Weng Tuck, Principal Officer and Chief Investment Officer of AmIslamic Funds Management Sdn Bhd (AmInvest), added, "We remain positive

for sukuk as global interest rates are on a declining trend with the introduction of large stimulus packages by major central banks around the world to stimulate the economy. Nevertheless, we will remain vigilant through credit surveillance on sukuk investments in view of a possible economic downturn and its impact on business earnings, as well as consumer confidence."

Throughout the years, AmInvest has received various awards for its expertise as well as capabilities in managing investments. Recently, AmInvest took home the Best Bond Group – Malaysia Pension award at the Refinitiv Lipper Fund Awards 2020, Malaysia ("Refinitiv Lipper Awards").² The annual Refinitiv Lipper Awards highlights funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers for the year ended 31 December 2019.²

About AmInvest

AmInvest is the brand name for the funds management business of AmFunds Management Berhad and AmIslamic Funds Management Sdn Bhd, both of which are wholly-owned subsidiaries of AmInvestment Bank Berhad. We are a multiple award-winning fund manager based in Malaysia with 39 years of investing experience managing unit trust funds, wholesale funds, institutional mandates, Exchange Traded Funds (ETF) and Private Retirement Scheme (PRS); encompassing both conventional and Shariah-compliant funds.

Sources:

- 1 Conferred by EPF, May 2020.
- ² Conferred by Refinitiv, April 2020. AmInvest subscribes to Refinitiv products which includes Refinitiv Lipper for Investment Management (a fund management database).

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Please refer to the Prospectus(es)/Disclosure Document(s)/Information Memorandum(s) for detailed information on the specific risks of the fund(s). Investors are advised to consider these risks and other general risk elaborated, as well as the fees, charges and expenses involved. While our Shariah-compliant fund(s) have been structured to conform to Shariah principles, investors should seek their own independent Shariah advice prior to investing in any of our Shariah-compliant fund(s).

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