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AmBank Backs RM718 Million Financing Deal with Asus Advanced Technologies (Malaysia) Sdn. Bhd., Driving Malaysia-China FDI Growth



AmBank Group has approved RM718 million financing facility for Asus Advanced Technologies (Malaysia) Sdn. Bhd., a wholly owned subsidiary of China Vital Technology Group, marking a significant milestone under AmBank's Foreign Direct Investment (FDI) Desk initiative to support Chinese investors in Malaysia. The financing will facilitate the establishment of their new manufacturing plant in Kulim Hi-Tech Park, Malaysia, expected to operate in 2028 – bringing in advanced technologies, creating opportunities for local businesses, and generating new employment for Malaysians.

AmBank has also partnered with Sinosure, a state-owned Chinese export credit insurance company, to support this initiative. This partnership further

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strengthens the Bank's role in promoting cross-border financial cooperation and solidifies its position as a trusted partner for international investors. AmBank is also continuing cross collaboration efforts with other major Chinese banks in Malaysia — including China Construction Bank (CCB), Industrial and Commercial Bank of China (ICBC), and Bank of China (BOC) — by offering one-stop financial solutions tailored for Chinese clients' business development needs in Malaysia.

China Vital Technology Group is a globally integrated materials technology company with over 30 years of history, operating across North America, South America, Europe, and Asia, and employing more than 10,000 people worldwide.

Christopher Yap, Managing Director, Business Banking, AmBank Group said "This partnership reflects AmBank's commitment to supporting Malaysia's position as a preferred destination for foreign direct investment, particularly from China. Through collaborations like these, we aim to foster stronger economic ties, drive industrial growth, and create sustainable opportunities for both nations."

Zhenfu Hou, China Vital Technology Group Co-President, said "With the current international political and economic environment, Vital Materials Group has made the decision to launch the group's largest manufacturing base outside China in Malaysia for many reasons, including the friendship between two countries, the easiness to do business on legal and financial perspectives, the specific industry cluster advantages and the talent pool with bilingual abilities. From this base, we will not only support our customers in solar and semiconductor businesses in Malaysia, but also provide world-leading materials and devices to global customers, thanks to the support from AmBank and

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Sinosure. We believe we can make a team and find more collaboration opportunities in future.”

This strategic financing collaboration highlights AmBank’s dedication to fostering meaningful partnerships, advancing industrial development, and promoting Malaysia as a regional hub for innovation and technology-driven manufacturing.

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM18 billion as at 31 March 2025.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.

For more information, please visit www.ambankgroup.com

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About China Vital Technology Group

Founded in 1995, Vital Materials Group is a high-tech enterprise and a global leader in R&D, production, sales and recycling of rare metals and high-tech materials, devices, modules and systems. Vital Materials Group is the first Chinese manufacturer to deliver G11 rotary ITO targets, one of the world’s leading suppliers of infrared materials, a key supplier of compound semiconductor substrates, and a strategic partner of the global PV enterprises, continuing to provide industry-leading integrated solutions and global customers. Now Vital Materials Group has 46 global factories and offices in 20 countries with more than 13000 employees. In 2025 Fortune 500 Chinese Companies, Vital Materials Group is ranked 387th place with 5.019 billion USD revenue.

For more information, please visit <https://en.vitalchem.com/>

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