

## MEDIA RELEASE

09 April 2025

### **AmBank Group Grants RM307 million in Financing Facilities to Chin Hin Group for Property and Infrastructure Projects in Malaysia**

AmBank Group is pleased to announce the granting of financing facilities to Aricia Sdn Bhd and Makna Setia Sdn Bhd, subsidiaries of Chin Hin Group Berhad, for the development of multiple new projects in Klang Valley and East Malaysia. This strategic collaboration marks a significant milestone in the advancement of urban and infrastructure development in these regions.

The financing facilities will support the development of the following key projects:

1. **Aricia Residences @ Sungai Besi:** A modern residential development in the heart of Sungai Besi, featuring functional layouts ranging from 550 sqft to 1,420 sqft. It includes 787 serviced apartments, the area's first freehold 3-bedroom sky duplexes, and state-of-the-art amenities such as a multi-tier security system and smart home technology. With a Gross Development Value (GDV) of RM467 million, the project was launched in Q1 2025 and is set to redefine contemporary urban living.
2. **A Mixed-Use Development in Bandar Kinrara** – A freehold mixed-use development spanning 3.43 acres, featuring two residential towers and a retail hub. This project aims to provide an elevated urban lifestyle in a prime location, reinforcing Chin Hin Group's commitment to delivering high-quality, integrated living spaces.
3. **Civil Infrastructure Works in East Malaysia:** Essential infrastructure projects that will enhance connectivity and economic growth in the region.

**Christopher Yap, Managing Director, Business Banking, AmBank Group** said, "We are pleased to partner with Aricia Sdn Bhd and Makna Setia Sdn Bhd on these transformative projects. These developments align with our commitment to fostering sustainable growth. AmBank Group remains dedicated to supporting initiatives that drive progress and create lasting value

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for communities. This collaboration underscores our ongoing efforts to contribute to Malaysia's development and construction landscape."

The residential developments in Sungai Besi and Bandar Kinrara are designed to integrate modern architecture, smart home technology, and family-centric facilities, ensuring security, convenience, and connectivity for homeowners. Meanwhile, the infrastructure works in East Malaysia will play a crucial role in enhancing regional connectivity and economic expansion.

**Chiau Haw Choon, Group Managing Director of Chin Hin Group Berhad, said,** "At Chin Hin Group, we go beyond building homes; we create environments where people can thrive, connect, and enjoy a higher quality of life. Our collaboration with AmBank Group enables us to bring innovative and future-ready living spaces like Aricia Residences to homeowners, setting new benchmarks in urban living. Additionally, our infrastructure initiatives in East Malaysia reflect our commitment to national progress, driving sustainable development and enhancing connectivity across the region."

### **About AmBank Group**

*AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.*

*The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM13 billion as at 31 March 2024.*

*AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.*

*For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)*

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### **About Chin Hin Group Berhad**

*Chin Hin Group Berhad is an integrated builder conglomerate, delivering end-to-end solutions across Malaysia and the region. Our expertise spans building materials manufacturing, construction engineering, property development, and home & living solutions, positioning us as a key player in the industry's value chain.*

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*From our humble beginnings as a small hardware store in Alor Setar, Kedah, Chin Hin Group Berhad has grown into a multi-industry, publicly listed entity with a presence in 13 countries worldwide. Our journey of over five decades has been driven by a commitment to excellence, innovation, and sustainable growth. By expanding our building materials portfolio, diversifying into construction engineering, and tapping into the fast-growing home & living market, we have solidified our position as a trusted name in the industry.*

*Listed on the Main Market of Bursa Malaysia since 8 March 2016, Chin Hin Group Berhad remains dedicated to creating sustainable value for customers and stakeholders while upholding our responsibility to the communities and environments in which we operate.*

### About Chin Hin Group Property

*Chin Hin Group Property Berhad (CHGP), a subsidiary of Chin Hin Group Berhad, is a key player in Malaysia's property development sector. With a strong legacy of excellence, CHGP is committed to redefining modern living by creating high-quality, accessible homes that cater to diverse lifestyles. Our dedication to craftsmanship, innovation, and sustainability ensures that homeowners experience the best of contemporary living without compromising on quality.*

*Focusing on strategic locations in Klang Valley, Penang, and Melaka, our portfolio features a range of successfully launched and completed projects, including Dawn KLCC, Aricia Residences @ Sungai Besi, Avalton by the Water @ Melaka, Ayanna Resort Residences @ Bukit Jalil, Avantro Residences @ Bandar Kinrara, Quaver Residence @ Sungai Besi, Solarvest Suites @ Bangsar South, Crown Penang, 8th & Stellar @ Sri Petaling, G Residence @ Kuala Lumpur, and Novum @ Bangsar South.*

*These developments stand as a testament to CHGP's unwavering commitment to delivering thoughtfully designed, innovative, and high-quality living spaces.*

### About Chin Hin Construction Engineering Group

*Chin Hin Construction Engineering Sdn Bhd (CHCE), a leading subsidiary of Chin Hin Group Berhad, is a prominent force in Malaysia's construction industry. Renowned for its progressive construction methodologies and commitment to sustainable practices, CHCE specializes in delivering technically sound, cost-efficient, and future-ready infrastructure that supports economic growth and community development.*

*CHCE's strength lies in the expertise of its strategic subsidiaries. Makna Setia Sdn Bhd, a leader in transformative infrastructure projects such as highways, railways, and elevated bridges, exemplifies this excellence. Alongside Kayangan Kemas Sdn Bhd — a specialist in hospital, semicon sector, high-rise, and commercial building construction — these subsidiaries form the backbone of CHCE's capabilities, enabling the delivery of precision-engineered projects across diverse sectors.*

*CHCE's portfolio includes delivering complex, large-scale landmark developments to completion such as Hospital Miri in Sarawak, Hospital Seri Iskandar in Perak, Hospital Tanah Merah and Hospital Kuala Krai in Kelantan. Additionally, the company has undertaken complex residential projects like Ayanna Resort Residences in Bukit Jalil and Quaver Residences in Seri Kembangan, showcasing its versatility and commitment to quality.*

*Anchored by a strong foundation in engineering excellence, cost-efficiency, and sustainable construction practices, CHCE continues to shape the nation's built environment. By delivering high-impact developments that meet stringent quality standards, CHCE sets new industry benchmarks and redefines what's possible in the modern construction industry.*

*For more information, please visit <https://www.chinhingroup.com/> or contact Emily Cheng, Senior Manager, Corporate Communication and Branding, Chin Hin Group at [Emily.cheng@chinhinproperty.com](mailto:Emily.cheng@chinhinproperty.com)*

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