



MEDIA RELEASE

5 November 2025

AmBank and Woori Bank Forge Strategic Partnership to Strengthen Malaysia–Korea Investment Ties

AmBank Group and Woori Bank, one of South Korea's leading financial institutions, have announced a strategic collaboration to strengthen bilateral investment and trade flows between Malaysia and Korea. Since establishing its representative office in Malaysia in 2008, Woori Bank is known to be the first and only Korean bank with a representative office in Malaysia, long signaling a major step forward in regional financial cooperation and foreign direct investment (FDI) facilitation.

This collaboration aims to provide enhanced banking solutions and advisory support for Korean companies investing in Malaysia. By combining AmBank's deep local expertise and Woori Bank's international banking network, both institutions are committed to fostering greater cross-border business connectivity, financial inclusion, and economic growth.

Under the agreement, both banks will actively provide financial services to support corporate clients' business activities and market expansion focusing on areas such as:

- Facilitating investment and trade financing between Malaysia and South Korea
- Providing tailored financial solutions for Korean SMEs and corporates operating in Malaysia
- Supporting government-led FDI initiatives and cross-border business development

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group
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Christopher Yap, Managing Director of Business Banking, AmBank Group said, "AmBank is pleased to deepen our partnership with Woori Bank in line with our goal of driving FDI and facilitating financial solutions between Malaysia and Korea. This collaboration underscores our shared commitment to empowering businesses with the right financial solutions to grow across borders,"

Yoo, Hyoung Jin, Executive Vice President, Global Business Group, Woori Bank said "Malaysia is a strategic trading partner and a vital base for Korean companies expanding into the ASEAN region. Through this partnership with AmBank, we aim to provide a more stable and efficient financial environment for Korean companies to conduct business in Malaysia," adding, "This MOU represents a new model of practical cooperation between private financial institutions, in line with the growing economic exchange between Korea and Malaysia."

The collaboration reflects the growing economic ties between Malaysia and Korea, with bilateral trade valued at approximately over USD 27 billion (MYR 113 billion) in 2025, and continued interest from Korean investors in sectors such as manufacturing, renewable energy, and digital infrastructure. Together, AmBank and Woori Bank reaffirm their commitment to empowering regional business growth, enhancing financial accessibility, and driving sustainable foreign investment across Asia.

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

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The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM18 billion as at 31 March 2025.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.

For more information, please visit www.ambankgroup.com

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About Woori Bank

Woori Bank, a leading commercial bank headquartered in Seoul, South Korea, is a subsidiary of the Woori Financial Group. Founded in 1899 as Daehan Cheon-il Bank, Woori has a long and respected history of supporting Korea's financial system. In addition to its strong domestic presence, Woori Bank operates a global network of branches and subsidiaries in more than 20 countries across the Americas, Europe, the Middle East, and Asia-Pacific. The bank is committed to digital transformation, global expansion, and sustainability to deliver the best financial services for its customers and drive future growth. For more information about Woori Bank, please visit www.wooribank.com

For more information, please contact Eugene Moon, Head of Global F.I, ejmoon@wooribank.com

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