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AmBank strengthens partnership with Huawei to drive Supply Chain Financing solutions



From back left, Christopher Yap, Managing Director of Business Banking, AmBank Group and Maggie Yuan, Regional Director of Financing Solutions, Huawei, HQ. Front left, Yeoh Siew Peng, Senior Vice President, Commercial Banking, Business Banking, AmBank Group and Jack Jiang Junzhe, CFO of Huawei Malaysia at the signing ceremony in Shenzhen, China.

AmBank has announced the approval for RM120 million Financing Facility to Huawei, further cementing its role as one of Huawei's panel banks. This collaboration extends AmBank's commitment to supporting Huawei's operations in Malaysia.

The Facility forms a critical part of AmBank's supply chain financing framework, designed to provide vendor financing support to Huawei. This initiative aligns with AmBank's strategy to deliver comprehensive end-to-end supply chain financing solutions, reinforcing its role as a key enabler in Malaysia's digital transformation.

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MEDIA RELEASE

Christopher Yap, Managing Director, Business Banking, AmBank Group said, "This new facility highlights our ongoing commitment to empowering key industry players like Huawei in driving Malaysia's technological advancement. By supporting Huawei through supply chain financing, we also aim to facilitate the successful deployment of the second 5G network, further solidifying Malaysia's position as a regional leader in connectivity and innovation."

As a trusted partner in Huawei's ecosystem, AmBank's support underscores the Bank's focus on fostering strategic partnerships that create value for businesses and drive economic growth. With this proposition, AmBank not only strengthens its relationship with Huawei but also reaffirms its dedication to enabling cutting-edge technology advancements through innovative financial solutions.

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM13 billion as at 31 March 2024.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.

For more information, please visit www.ambankgroup.com

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