MEDIA RELEASE

20 July 2026

AmBank and Ramssol Launch Pay Day Now to Enhance Financial Flexibility and Employee Wellbeing

AmBank Group and Ramssol Group Bhd ("**Ramssol**")'s indirect wholly-owned subsidiary, RAMS Fintech Sdn. Bhd. ("**RAMS Fintech**") have officially launched the *Pay Day Now* platform to provide innovative payroll solutions that support employee financial wellbeing while helping businesses enhance their payroll processes. The launch, held in the presence of YB Steven Sim Chee Keong, Minister of Entrepreneur Development and Cooperatives as Guest of Honour, highlights the growing importance of digital financial solutions in strengthening Malaysia's workforce and supporting businesses in building more resilient and sustainable workplaces.

The *Pay Day Now* platform enables employers to offer Earned Wage Access (EWA), allowing employees to access up to 25% of their earned wages weekly, ahead of payday. By providing structured and responsible access to earned income, the platform supports employees in managing short-term cash flow needs, while reducing reliance on costly borrowing and encouraging more sustainable financial habits. The solution is designed to support organisations of all sizes, ranging from public sector agencies and SMEs to large corporates and public-listed companies, enabling them to enhance employee support while modernising payroll processes.

The launch comes at a time when Malaysia's workforce continues to grow and remain resilient. The country's employed workforce reached 16.7 million people in the first quarter of 2026 (+1% YoY), with salaried workers accounting for three out of every four workers. At the same time, Malaysia continues to maintain a low unemployment rate of 2.9% and a labour force participation rate of 70.9%, reflecting a strong and active workforce. Against this backdrop, solutions such as Earned Wage Access are becoming increasingly relevant as employers seek to complement traditional remuneration with more meaningful and practical employee benefits.

To support the solution, RAMS Fintech has integrated with AmBank's cash management solutions, enabling secure and seamless wage disbursements through Malaysia's real-time payment infrastructure. By combining fintech innovation with trusted banking capabilities, the collaboration supports the broader efforts of Bank Negara Malaysia and Payments Network Malaysia to advance digital payments adoption, drive financial inclusion and strengthen Malaysia's digital economy.

Christopher Yap, Managing Director, Business Banking, AmBank Group said "The launch of *Pay Day Now* reflects our commitment to supporting our customers with innovative solutions that address their evolving needs. We are pleased to strengthen our collaboration with Ramssol in delivering a solution that empowers employees with greater financial flexibility while helping businesses foster financial wellbeing and build more sustainable workplaces."

Datuk Jamzidi Khalid, Managing Director, Wholesale Banking, AmBank Group said "This collaboration reflects how banks and fintech companies can work together to deliver practical solutions that benefit both businesses and employees. By combining RAMS Fintech's *Pay Day Now* platform with AmBank's Transaction Banking payment and cash management capabilities, we are helping employers provide faster access to earned wages through a secure and reliable banking infrastructure. This is another step forward in supporting businesses as they embrace more digital and efficient ways of managing payments and employee benefits."

Datuk Wira Ts. Cllement Tan, Group Managing Director and Chief Executive Officer of Ramssol, said "*Pay Day Now* is the first solution of its kind in Malaysia, developed by Ramssol to address a real and growing need within today's workforce. We believe *Pay Day Now* represents the next generation of employee benefits, giving employees greater control over their earned income while enabling employers to build a stronger, more engaged workforce. We are proud to partner with AmBank to bring this solution to organisations across Malaysia and are excited about the positive impact it can create. We believe it will help employees better manage their finances with greater confidence and peace of mind, while supporting organisations in attracting, engaging and retaining talent."

Businesses interested in implementing Pay Day Now can download the app from the Apple App Store or Google Play. Through the collaboration, eligible employers can also benefit from AmBank's banking and cash management capabilities to support a seamless and secure Earned Wage Access experience.

- *Interested in offering Pay Day Now to your employees? Visit https://payday-now.com/ to learn more.*
- *Interested in collaborating with AmBank on similar digital solutions? Register your interest here: www.ambankgroup.com/business-solutions .*

MEDIA RELEASE

About AmBank Group

AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.

The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM22 billion as at 31 March 2026.

AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.

For more information, please visit www.ambankgroup.com

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About Ramssol Group Bhd

Ramssol Group Berhad ("**Ramssol**" or the "**Group**") (Bursa Malaysia ACE Market: 0236) is a homegrown digital solutions provider specialising in human capital management (HCM) and workplace technology. Firmly believing in delivering excellent People Solution, the Group is continuously innovating to create, develop and share that empower organisations with the right tools to drive their daily operations.

With deep expertise in people management and evolving business needs, Ramssol offers a comprehensive portfolio of digital platforms and technology-driven services that help organisations build agile, future-ready workplaces. Its integrated ecosystem comprises six specialised divisions—RAMS PeopleTech, EduTech, MarTech, AutoTech, A.I.Tech, and FinTech, delivering end to end technological solutions across human capital, education, marketing, mobility, applied artificial intelligence, and financial technology.

The Group have growing presence across Southeast Asia including Malaysia, Singapore, Thailand, Vietnam, and Indonesia. Driven by a future-focused mindset, Ramssol continues to expand its portfolio into areas such as artificial intelligence, Earned Wage Access (EWA), and digital workforce solutions, advancing the future of work across the region.

For more information, please visit https://www.ramssolgroup.com/

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