



**AmBank Group**



## **PRESS RELEASE**

**6 April 2026**

### **AmBank Group backs Weststar Aviation Services with RM2 billion financing to accelerate expansion**

*AmInvestment Bank Berhad as the Lead Coordinator and a Joint Mandated Lead Arranger.*

AmBank Group, through AmBank Islamic Berhad, has granted RM2 billion financing to Weststar Aviation Services Sdn Bhd. This marks a significant step in strengthening Malaysia's aviation transportation infrastructure while supporting industries that are vital to the country's economic development.

The financing is part of a syndicated financing facility, to support Weststar's helicopter fleet expansion, strengthen working capital, and facilitate the management of foreign exchange requirements, enhancing Weststar's leadership in shaping the future of the nation's aviation landscape. The expanded fleet will also support oil and gas operations, providing essential offshore transportation services to Malaysia's energy sector, while further accelerating Weststar's growth in the defence and emergency response sectors in support of national priorities.

**Jamie Ling, Group Chief Executive Officer, AmBank Group** said, "We are pleased to support Weststar in scaling its operations and reinforcing its global footprint. As the company continues to lead the way in aviation innovation and reliability, its expanded capabilities will contribute to supporting commercial oil & gas operations vital to the nation's energy security and also further enhance Malaysia's defense and emergency response readiness which is another service track offered by Weststar to the Malaysian Government."

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AmBank Group has built a strong strategic partnership with Weststar over the past 15 years, a period marked by significant growth and transformation for both organisations. With the recently approved financing, Weststar is firmly positioned to accelerate its expansion at scale, strengthening its market leadership and advancing its next phase of strategic growth.

AmInvestment Bank Berhad is the Lead Coordinator and one of the Joint Mandated Lead Arrangers while AmBank Islamic Berhad is one of the financiers.


**Tan Sri Dr. Syed Azman Syed Ibrahim, Group Managing Director of The Weststar Group,** said: "Weststar's strength lies in our ability to innovate, diversify, and remain agile in an increasingly complex global landscape. This strategic collaboration with the AmBank will accelerate our fleet expansion while further strengthening our operational capabilities both domestically and internationally. It enhances our resilience, supports critical sectors such as oil and gas, defence, and emergency services, and reinforces our commitment to advancing Malaysia's economic strength and regional competitiveness. Together with AmBank, we are confident in delivering sustainable growth, supporting national priorities, and positioning Weststar as a key driver of future growth industries."

AmInvestment Bank Berhad's role as the Lead Coordinator and a Joint Mandated Lead Arranger underscores AmBank Group's strong structuring and capital markets capabilities in delivering complex financing solutions. In such capacities, AmInvestment Bank Berhad was instrumental in coordinating the syndicated financing, structuring the facility, and aligning participating financial institutions to meet Weststar Aviation Services's funding requirements. This mandate further strengthens AmBank Group longstanding relationship with The Weststar Group,

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opening avenues to support future growth initiatives, including potential Sukuk issuances, initial public offering (IPO) exercises, as well as other corporate advisory and financing requirements as the Group continues to expand its regional and global footprint.

### **About AmBank Group**

*AmBank Group is a leading financial services group with over 50 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.*

*The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM18 billion as at 31 March 2025.*

*AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and management services in assets, real estate investment trust and unit trusts.*

For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)

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### **About Weststar Aviation Services**

*Weststar Aviation Services Sdn Bhd is a leading global provider of helicopter transportation services, headquartered in Malaysia with an established presence across Asia, the Middle East, Europe, and Africa.*

*The company delivers safe, reliable, and mission-critical aviation solutions, primarily supporting the oil and gas industry, while also serving defence, government, and emergency response sectors with high operational precision and efficiency.*

*As part of The Weststar Group, Weststar Aviation Services operates one of the largest and most diverse helicopter fleets in Southeast Asia. It is widely recognised for its uncompromising safety standards, operational excellence, and customer-focused approach. The company continues to invest strategically in fleet modernisation, advanced pilot training, and cutting-edge technologies to meet the evolving demands of a dynamic global aviation landscape.*

*Driven by a commitment to national priorities and long-term industry development, Weststar Aviation Services plays a critical role in supporting Malaysia's energy security, strengthening its aviation ecosystem, and enhancing infrastructure connectivity. As it continues to expand its regional and global footprint, Weststar remains focused on delivering sustainable value and reinforcing its position as a trusted aviation partner worldwide.*

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