

## MEDIA RELEASE

21 January 2026

### **Founder Energy Secures RM103.8 Million Financing from AmBank for Major Solar PV Project in Kedah and expansion of Commercial and Industrial (C&I) initiatives**

AmBank Group, through AmBank Islamic Berhad, has extended RM103.8 million in financing to Founder Energy Sdn Bhd (FESB), a wholly owned subsidiary of Founder Group Limited (FGL), to support its undertaking as the engineering, procurement, construction, and commissioning (EPCC) contractor for a 29.99MWac ground-mounted solar photovoltaic (PV) facility located in Bukit Selambau, Kedah in addition to other Commercial and Industrial (C&I) projects.

The project, which has a contract sum of RM132,067,000 was awarded to FESB by one of the project developers backed by both local and multinational corporate shareholders. It is also under the Corporate Green Power Programme (CGPP), launched in 2022 by the Energy Commission of Malaysia to accelerate corporate participation in renewable energy. Scheduled for completion in March 2027, this strategic collaboration reinforces AmBank's commitment to championing sustainable financing and supporting Malaysia's transition toward a greener, low-carbon economy.

**Christopher Yap, Managing Director of Business Banking, AmBank Group** said, "This financing reflects AmBank Group's continued commitment to advancing sustainable finance and supporting renewable energy projects. By partnering with Founder Energy under the CGPP framework, we are proud to play a role in accelerating Malaysia's transition towards a low-carbon economy while enabling businesses to adopt cleaner energy solutions."

**Eric Lee, Chief Executive Officer of Founder Group Limited** said, "We are grateful for this financing extended by AmBank. This support is instrumental as a testament to Founder Energy's growing bankability and technical excellence within the solar industry. Securing such significant financial backing not only reinforces our capability to deliver large scale utility projects but also our commitment to a greener Malaysia."

Issued by Media Relations Unit, Group Corporate Communications & Marketing, AmBank Group  
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### **About AmBank Group**

*AmBank Group is a leading financial services group with over 40 years of expertise in supporting the economic development of Malaysia. We have over three million customers and employ over 8,000 people.*

*The Group was listed on the Main Market of Bursa Malaysia in 1988. It is the sixth-largest banking group by assets in Malaysia, with a market capitalisation of more than RM18 billion as at 31 March 2025.*

*AmBank Group serves over three million individual and corporate customers. It provides services in wholesale banking, retail banking, business banking, investment banking and related financial services which include Islamic banking, underwriting of general insurance, life insurance, family takaful, stock and share broking, futures broking, investment advisory and asset management services in unit trusts and real estate investment trusts.*

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*For more information, please visit [www.ambankgroup.com](http://www.ambankgroup.com)*

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### **About Founder Energy Sdn Bhd**

*Founder Energy Sdn Bhd established since year 2021 is mainly involves as the engineering, procurement, construction and commissioning (EPCC) contractor of solar photovoltaic (PV) projects for residential, commercial & industrial (C&I) and large-scale solar (LSS). For more information about Founder Energy, please visit <https://www.founderenergy.com.my/>*

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