

PRODUCT DISCLOSURE SHEET



AmBank Group

Dear Valued Customer,

This Product Disclosure Sheet (PDS) provides you with key information on the Pay as You Grow Term Loan (PayG)

This PDS is helpful, you should have a read too.

Date: _____

Pay As You Grow Term Loan (PayG)

PayG offers an unsecured Term Loan facility to AmBank's merchants. The Term Loan facility is linked to merchant's Deposit Account and Point of Sales (POS) for merchants to use as working capital. Repayment is automated and deducted daily from POS transactions.

Know Your Obligations

Details of your facility:

- Total Financing Amount: RM300,000.00
- Tenure: 2 Years
- Interest Rate (Fixed): 14 % p.a.
- Daily Deduction Repayment Rate: 15%
- Monthly Instalment: RM14,403.83

Note: Daily Deduction Repayment Rate refers to agreed / approved daily deduction percentage on POS settlement which is to be channelled as repayment to PayG Term Loan facility. Any outstanding of the monthly instalment which is due on 5th of every month shall be deducted from the Current Account.

I acknowledge that I will:



Read and understand the key terms in the contract before signing it.



Pay my monthly instalment in a timely manner and in full for _____ years.



Contact the Bank immediately if I am unable to pay my monthly instalment.

You may also have to pay for the following fees and charges:

- Stamp Duty: As per the Stamp Act 1949 (Revised 1989)
- Late Payment Interest of 1% p.a.
- Professional Legal Fee (if applicable)

The fees and charges above are exclusive of any taxes (where applicable) which shall be additionally borne by the customer. Should there be any taxes to be imposed on the fees and charges quoted, the Bank has the right to change the amount payable with seven (7) days prior written notice.

Know Your Risks

What happens if I fail to pay my monthly instalments?

- Late Payment Interest of 1% p.a. above the Interest Rate will be charged on overdue instalment(s), causing the outstanding to increase.
- If your account falls into arrears for two (2) months and above, the Bank reserves the right to provide notice of twenty-one (21) calendar days to you to:
 - increase an additional 2.00% above interest rate stated in Letter of Offer which will cause your monthly payments to increase, or
 - revise additional 2.00% above daily deduction repayment rate stated in Letter of Offer which would increase higher deduction on your daily POS settlement as repayment to your account
- The revised interest rate and daily deduction repayment rate shall remain even if the account is subsequently regularised.
- The Bank has the right to set off any credit balance in your account(s) maintained with us against any outstanding balance in this financing account and the bank will provide a written notice of seven (7) calendar days prior to the exercise of this right.
- Legal action can be taken against you and guarantor(s) if you do not keep up with the payments of the account and may affect your credit rating

Other Key Terms

- You are required to open Current Account and Virtual Account with the Bank to facilitate merchant's settlement, account monthly repayment and for the ease of transaction.
- AmBank's Point of Sales (POS) terminal which is used for the purpose of the PayG facility has been set up to facilitate merchant's settlement and to set up daily deduction repayment rate
- Flexible repayment option is up to 15% from POS transaction.
- Loan amount is based on the Bank's credit assessment with a maximum limit of RM500,00.00.
- You are required to obtain a Level Term Assurance (LTA)/Insurance/Takaful policy to the Bank's satisfaction.
- You are entitled to prepay up to two (2) months instalment amount.
- You shall provide written notice of intended full settlement, thirty (30) calendar days prior to the settlement date or by paying one (1) months interest in lieu of notice to the Bank and settlement of all amounts due and payable.

If you have any questions or require assistance on our PayG, you may:



Call us at
03-2178 3188



Visit us at
www.ambankgroup.com



Email us at
customer care@ambankgroup.com



Scan the QR code

LEMBARAN PENDEDAHAN PRODUK



AmBank Group

Pelanggan yang dihargai,

Lembaran Pendedahan Produk ("PDS") ini menyediakan kepada anda maklumat penting mengenai Kemudahan Pinjaman Bertempoh anda. "Pay as You Grow Term Loan (PayG)"

PDS ini adalah membantu, oleh itu;
Anda juga patut membacanya

Tarikh: _____

Pinjaman Bertempoh – "Pay As You Grow Term Loan (PayG)"

"PayG" menawarkan kemudahan Pinjaman Bertempoh tanpa cagaran kepada peniaga AmBank. Kemudahan Pinjaman Bertempoh ini dipautkan kepada Akaun Deposit dan "Terminal Point of Sales (POS)" peniaga untuk digunakan sebagai modal kerja. Bayaran balik adalah automatik dan ditolak secara harian daripada transaksi melalui "POS".

Ketahui tanggungjawab anda

Butiran kemudahan pinjaman bertempoh anda:

Untuk ilustrasi sahaja.

- Amoun Pembiayaan: RM300,000.00
- Tempoh: 2 Tahun
- Kadar Faedah Tetap: 14% setahun
- Kadar Faedah Potong Harian untuk Bayaran Balik: 15% setahun
- Ansuran Bulanan: RM14,403.83

Nota: Kadar Potongan Harian untuk Bayaran Balik merujuk kepada peratusan potongan harian yang dipersetujui / diluluskan daripada penyelesaian transaksi POS, yang akan disalurkan sebagai bayaran balik kepada kemudahan Pinjaman Bertempoh PayG. Sebarang tunggakan bagi ansuran bulanan yang perlu dibayar pada 5hb setiap bulan akan ditolak daripada Akaun Semasa.

Saya mengakui saya akan:



Membaca dan memahami terma utama dalam kontrak sebelum menandatangani.



Membayar ansuran bulanan saya tepat pada masanya dan sepenuhnya selama 2 tahun.



Menghubungi Bank dengan segera sekiranya saya tidak dapat membayar ansuran bulanan

Yuran dan Caj Tambahan yang Mungkin Perlu Dibayar:

- Duti Setem: Mengikut Akta Setem 1949 (Pindaan 1989)
- Yuran Lewat Bayar sebanyak 1% setahun
- Yuran Guaman: Mengikut Skala Perintah Remunerasi Peguam (SRO)

Nota:

1. Yuran dan caj di atas adalah tidak termasuk sebarang cukai (jika berkenaan) yang akan ditanggung oleh pelanggan. Sekiranya terdapat cukai yang dikenakan ke atas yuran dan caj yang dinyatakan, pihak Bank berhak untuk mengubah jumlah yang perlu dibayar dengan memberikan notis bertulis tujuh (7) hari lebih awal.



AmBank Group

Ketahui Risiko Anda

Apa yang berlaku jika anda gagal membayar ansuran bulanan?

- Faedah Bayaran Lewat sebanyak 1% setahun di atas kadar faedah semasa akan dikenakan ke atas ansuran tertunggak, yang akan menyebabkan jumlah tertunggak meningkat.
- Jika akaun anda terlewat dua (2) bulan atau lebih, pihak Bank berhak memberikan notis selama dua puluh satu (21) hari kalendar kepada anda untuk:
 - menaikkan kadar faedah sebanyak 2.00% di atas kadar yang dinyatakan dalam Surat Tawaran, yang akan meningkatkan bayaran bulanan anda; atau
 - menyemak semula kadar pemotongan harian sebanyak 2.00% di atas kadar pemotongan harian yang dinyatakan dalam Surat Tawaran, yang akan meningkatkan jumlah pemotongan harian daripada hasil kutipan POS sebagai bayaran balik kepada akaun anda.
- Kadar faedah dan kadar pemotongan harian yang disemak semula akan kekal, walaupun akaun telah kembali kepada status biasa.
- Pihak Bank berhak untuk menolak baki kredit dalam mana-mana akaun anda yang diselenggara bersama kami terhadap baki tertunggak dalam akaun pembiayaan ini, dan akan memberikan notis bertulis selama tujuh (7) hari kalendar sebelum pelaksanaan hak ini.
- Tindakan undang-undang boleh diambil terhadap anda dan penjamin sekiranya anda gagal membuat bayaran seperti yang ditetapkan, dan ini boleh menjejaskan penilaian kredit anda.

Terma Utama lain

- Anda dikehendaki membuka Akaun Semasa and Akaun Maya dengan pihak Bank bagi memudahkan penyelesaian kutipan pedagang, bayaran balik bulanan akaun, dan urusan transaksi.
- Terminal Point of Sales (POS) AmBank yang digunakan untuk kemudahan PayG telah disediakan bagi tujuan penyelesaian kutipan pedagang dan menetapkan kadar pemotongan harian sebagai bayaran balik.
- Pilihan bayaran balik adalah fleksibel sehingga 15% daripada transaksi POS.
- Jumlah pembiayaan adalah berdasarkan penilaian kredit oleh pihak Bank, dengan had maksimum sebanyak RM500,000.00.
- Anda dikehendaki mendapatkan Perlindungan Level Term Assurance (LTA)/Insurans/Takaful yang memenuhi syarat pihak Bank.
- Anda layak untuk membuat bayaran awal sehingga dua (2) bulan ansuran.
- Untuk penyelesaian penuh, anda perlu memberikan notis bertulis sekurang-kurangnya tiga puluh (30) hari kalendar sebelum tarikh penyelesaian, atau membayar faedah satu (1) bulan sebagai ganti notis, bersama penyelesaian penuh semua jumlah yang perlu dibayar kepada pihak Bank.

Jika anda ada sebarang soalan atau memerlukan bantuan tentang Kemudahan, anda boleh:



Hubungi kami melalui
03-2178 3188



Layari
www.ambankgroup.com



Emel kami di
customercare@ambankgroup.com



Imbas Kod QR