


AmBank Group

PRODUCT DISCLOSURE SHEET

Dear Valued Customer,

This Product Disclosure Sheet ("PDS") is designed to provide you with some key information on your Industrial Hire Purchase ("IHP") facility.

Date: _____

This PDS is helpful, hence you should have a read too

Industrial Hire Purchase

IHP is a non-revolving facility to finance the purchase of new/used/reconditioned vehicles under the Hire Purchase Act 1967 as amended, modified or re-enacted from time to time, and includes all subsidiary legislations made thereunder. It also covers the acquisition of vehicles/goods for business and/or industrial purposes and is calculated based on fixed rate reducing balance using the applicable Effective Interest Rate. The facility requires for the financed equipment/machinery/vehicles to be placed as a security.

Know Your Obligations

For this financing illustration:

- Loan Amount: RM300,000.00
- Loan Tenure: 7 years
- Margin of loan: 80% based on the purchase price
- Interest Rate:

Fixed Rate Reducing Balance: 8.29% p.a.

Effective Interest Rate: 8.29% p.a.

Monthly instalment: RM4,720.00

In total you will pay RM396,423.42 at the end of 7 years

I acknowledge that I will:



Read and understand the key terms in the contract before signing it.



Pay my monthly instalment in a timely manner and fully for a period of **7 years**. I will notify the Bank if I wish to make an early settlement.



Contact the Bank immediately if I am unable to pay my monthly instalment

You have to pay the following fees and charges

- Stamp Duty: As per the Stamp Act 1949 (Revised 1989) Fees for registration of charge, searches and other related charges imposed by relevant authorities and/or legal firms

Notes:

1. The fees and charges above are excluding any taxes (where applicable) which shall be additionally borne by the customer. Should there be any taxes to be imposed on the fees and charges quoted, the Bank has the right to change the amount payable.
2. Subsequent fees and charges are to be referred to AmBank official website, which shall serve as the prevailing source of reference.

Know Your Risks

What happens if I failed to pay my monthly instalments?

- Late Payment Interest: 8% per annum calculated on a daily basis on the defaulted amount from the date of the default up to the date of the actual payment, including thereafter.
- The Bank has the right to set-off any credit balance in your accounts maintained with us against any outstanding balance in this loan account and the bank will provide a written notice of seven (7) calendar days prior to the exercise of this right.
- After two (2) missed instalment payments, the goods can be repossessed pursuant to Section 16 of the Hire Purchase Act 1967, the Bank may issue the written notice of intention to repossess the goods (in the form as provided in the HP Act) at the expiry of the period as stated in the written notice which such period shall not be less than twenty one (21) calendar days after service of the said written notice.
- You are also responsible to settle any shortfall after your goods or vehicles is sold.
- Legal action against you and Guarantor (if any) may affect your credit rating if you do not keep up with the payments of the account.

Other Key Terms

- There are no lock-in period and penalty for early settlement. However, you shall provide written notice on intention to terminate, thirty (30) calendar days prior to the prepayment date and settlement of all amounts due and payable.
- Early settlement amount shall be calculated based on the Effective Interest Rate and shall comprise the outstanding amount financed, and the Term Charges accrued up to the date of early settlement, less any applicable surrender value of an insurance contract (if any).
- You may opt to take up a Reducing Term Assurance (RTA)/Reduce Term Assurance Plus (RTA Plus)/Level Term Assurance (LTA) with any of the Bank's preferred panel insurers or other insurers
- As Hirer, you have the obligation to pay the instalments on time, inform the Bank ("Owner") of any change in your contact details (including address, phone number, or email by visiting any of our branches or call our Contact Centre (Monday - Sunday, 7.00 a.m. - 11.00 p.m.) and ensure that the vehicle financed is adequately insured.

If you have any questions or require assistance, you may:



Call us at
03-2178 3188



Visit us at
www.ambankgroup.com customercare@ambankgroup.com



Email us at



Scan the QR code

LEMBARAN PENDEDAHAN PRODUK

Pelanggan yang Dihargai,

Lembaran Pendedahan Produk ("PDS") ini disediakan bagi memberi anda beberapa maklumat penting mengenai Sewa Beli Perindustrian ("IHP") anda.

PDS ini adalah membantu, oleh itu anda juga patut membacanya.



Tarikh: _____

Sewa Beli Perindustrian (Industrial Hire Purchase)

IHP ini adalah kemudahan tidak berputar (non-revolving) untuk membiayai pembelian kenderaan baharu/terpakai/dibai pulih di bawah Akta Sewa Beli 1967 sebagaimana dipinda, diubah suai atau digubal semula dari semasa ke semasa, dan termasuk semua perundangan subsidiari yang dibuat di bawahnya. Ia juga merangkumi pemerolehan kenderaan/barangan untuk tujuan perniagaan dan/atau industri, dan dikira berdasarkan kadar tetap menggunakan Kaedah Baki Berkurangan berdasarkan Kaedah Faedah Efektif Pembiayaan ini memerlukan cagaran iaitu kenderaan/barangan anda sebagai jaminan

Ketahui Tanggungjawab Anda

Sebagai contoh butiran kemudahan:

- Amaun Pembiayaan: RM300,000.00
- Tempoh Pembiayaan: 7 tahun
- Margin Pembiayaan: 80% daripada harga belian
- Kadar Faedah:

Kadar Faedah Tetap berasaskan baki
berkurangan: 8.29% setahun
Kadar Faedah Efektif: 8.29% setahun
Ansuran bulanan: RM4,720.00

Jumlah keseluruhan yang perlu anda bayar pada
akhir tempoh 7 tahun ialah RM396,423.42

Saya mengakui saya akan:



Membaca dan memahami terma
utama dalam kontrak sebelum
menandatangani.



Membayar ansuran bulanan saya
tepat pada masanya dan
sepenuhnya selama **7 tahun**. Saya
akan menghubungi Bank jika saya
ingin membuat penyelesaian awal.



Hubungi kami dengan segera
sekiranya anda tidak dapat
membayar anuran bulanan anda.

Anda dikehendaki membayar fi dan caj berikut:

- Duti Setem: Mengikut Akta Setem 1949 (Pindaan 1989) Yuran untuk pendaftaran cagaran, carian dan caj berkaitan dikenakan oleh pihak berkuasa berkaitan dan/atau firma guaman.

Nota:

- 1) Sekiranya terdapat cukai yang dikenakan ke atas yuran dan caj yang dinyatakan, pihak Bank berhak untuk mengubah amaun yang perlu dibayar.
- 2) Yuran dan caj seterusnya boleh dirujuk di laman web rasmi AmBank, yang akan menjadi sumber rujukan utama dan terkini.

Ketahui Risiko Anda

Apa yang berlaku jika anda gagal membayar ansuran bulanan?

- **Faedah Lewat Bayar:** 8% setahun dikira secara harian ke atas jumlah tertunggak bermula dari tarikh kegagalan bayaran sehingga tarikh bayaran sebenar dibuat, termasuk selepasnya.
- Pihak Bank berhak untuk menolak sebarang baki kredit dalam akaun anda yang diselenggara bersama kami terhadap baki tertunggak dalam akaun pembiayaan ini, dan pihak Bank akan memberikan notis bertulis tujuh (7) hari kalendar sebelum melaksanakan hak ini.
- Selepas dua (2) ansuran bayaran tertunggak, barangan tersebut boleh ditarik balik mengikut Seksyen 16 Akta Sewa Beli 1967. Pihak Bank boleh mengeluarkan notis bertulis mengenai hasrat untuk menarik balik barangan tersebut (dalam bentuk seperti yang diperuntukkan dalam Akta Sewa Beli) selepas tamat tempoh yang dinyatakan dalam notis bertulis tersebut, di mana tempoh berkenaan tidak boleh kurang daripada dua puluh satu (21) hari kalendar selepas penyerahan notis bertulis tersebut.
- Anda juga bertanggungjawab untuk menjelaskan sebarang baki tertunggak selepas peralatan/jentera/kenderaan telah anda dijual.
- Tindakan undang-undang terhadap anda dan Penjamin (jika ada) boleh menjejaskan penarafan kredit anda sekiranya anda gagal membuat pembayaran akaun.

Terma Utama Lain

- *Tiada tempoh terkunci (lock-in period) dan tiada penalti untuk penyelesaian awal. Walau bagaimanapun, anda perlu memberikan notis bertulis mengenai hasrat untuk menamatkan Kemudahan ini 30 hari kalendar sebelum tarikh prabayaran, serta menyelesaikan semua jumlah yang perlu dibayar.*
- *Jumlah penyelesaian awal hendaklah dikira berdasarkan Kadar Faedah Efektif dan hendaklah merangkumi baki pembiayaan tertunggak serta Caj Tempoh yang terakru sehingga tarikh penyelesaian awal, ditolak dengan sebarang nilai serahan polisi insurans yang berkenaan (jika ada).*
- *Anda boleh memilih untuk mengambil Insurans Bertempoh Menurun (RTA)/Insurans Bertempoh Menurun PLUS (RTA Plus)/Insurans Bertempoh Tetap (LTA) dengan mana-mana syarikat insurans panel pilihan Bank atau syarikat insurans lain.*
- *Sebagai Penyewa (Hirer), anda mempunyai kewajipan untuk membayar ansuran tepat pada masanya, memaklumkan kepada Bank ("Pemilik") sebarang perubahan dalam maklumat perhubungan anda (termasuk alamat, nombor telefon, atau emel) dengan mengunjungi mana-mana cawangan kami atau menghubungi Pusat Perhubungan kami (Isnin - Ahad, 7.00 pagi - 11.00 malam), serta memastikan bahawa kenderaan yang dibiayai dilindungi dengan insurans yang mencukupi.*

Jika anda mempunyai sebarang soalan atau memerlukan bantuan tentang Kemudahan, anda boleh:



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03-2178 3188



Layari
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