

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (“PDS”) is designed by AmBank (M) Berhad (“the Bank”) to provide you with some key information on the Foreign Exchange Forward contract.

Other customers have read this PDS and found it helpful; **you should read it too.**



AmBank

AmBank (M) Berhad

Date: xx November 2025

1. Know Your Foreign Exchange Forward Contract

A Foreign Exchange (“FX”) Forward contract is a transaction where two parties exchange a specified amount of one currency for another currency at an agreed FX Forward rate on an agreed future date. The FX Forward contract may be quoted for settlement:

- for a fixed maturity date (fixed FX Forward); or
- for a fixed maturity date, but with an open window for settlement before the maturity date.

The FX Forward rate is the price at which one currency can be bought or sold for another currency, commonly quoted up to 2-4 decimal places. All FX Forward rates are made up of a base currency and a term currency, where the FX Forward rate indicates how much of the term currency is equivalent to one (1) unit of the base currency. Using USDMYR as an example, USD is the base currency and MYR is the term currency. Assuming the FX Forward rate is 4.0000, this means one (1) unit of USD will be exchanged for 4.0000 MYR on an agreed future date .

Customers use FX Forward contracts to hedge against fluctuations of the FX rate, which may impact the value of payables/receivables.

Terminology

FX Forward Rate	:	The rate at which the FX Forward contract will be settled on an agreed future date. This FX Forward rate is calculated by adding the applicable Swap Points to the Spot Rate
Trade Date (“T”)	:	The date on which you enter into a FX Forward contract with the Bank
Maturity/Value/Settlement, Date	:	The date on which the exchange of currencies takes place, and the FX Forward contract concludes
Spot Rate	:	The prevailing foreign exchange rate for the currency pair. The spot foreign exchange rate is the term given to the FX rate when the delivery date is two (2) business days after the date the rate is quoted
Swap Points	:	The interest rate differential between the two currencies expressed as FX points

You should read and understand all terms and conditions applicable to the FX Forward:

	You need to enter into a master agreement to transact in this product and provide the Bank with an updated board resolution or dealing mandate that authorizes the appointed person to enter into this hedging transaction with the Bank.
	Before entering into a transaction: please refer to: (i) the hypothetical example below that explains how the FX Forward contract works; and (ii) the key risks and benefits of the FX Forward contract.
	The tenor of the transaction will be capped to the tenor limit granted by the Bank.
	You are required to fulfill your obligation on contract settlement, otherwise recovery action may be taken against you.

2. Know Your Costs

Transaction Costs	There are no fees and charges involved when you enter into a FX Forward contract with the Bank.
Cancellation/Early Termination Costs	In the event of cancellation or early termination of the FX Forward contract, you may incur losses due to mark-to-market costs.

If you have any questions or require assistance on your FX Forward contract, you can:



Call us at:
03-2059
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Visit us at:
<https://www.ambankgroup.com/>



Email us at:
fx-sales-derivatives-
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3. Hypothetical Example – For Illustration Only

Pricing of FX Forward Contract	Extension of FX Forward Contract	Early Take-up of FX Forward Contract								
<p>The Bank will calculate the FX Forward rate for the desired currency pair:</p> <p>Forward Rate = Spot Rate + Swap Points</p> <p>Example:</p> <table border="1"> <tr> <td>Currency Pair</td> <td>USD/MYR</td> </tr> <tr> <td>Spot Rate</td> <td>4.1700</td> </tr> <tr> <td>Two (2) months swap points</td> <td>+0.0100</td> </tr> <tr> <td>FX Forward rate</td> <td>4.1800</td> </tr> </table> <p>In this example, the positive swap points indicate that the interest rates in Malaysia are higher than in the United States of America.</p>	Currency Pair	USD/MYR	Spot Rate	4.1700	Two (2) months swap points	+0.0100	FX Forward rate	4.1800	<p>On the Maturity Date, you may postpone the settlement of the contract, if needed. The Bank may agree to the request to extend the settlement of the FX Forward contract and may require documentary evidence on the purpose of the extension.</p> <p>FX Forward contract extensions may be based on:</p> <ul style="list-style-type: none"> • the historical rate (for mark-to-market (MTM) gain/loss below MYR 10,000) at the Bank’s discretion, adjusted for any swap points applicable to the extended period; or • the prevailing exchange rate (for mark-to-market (MTM) gain/loss MYR 10,000 and above), adjusted for any swap points applicable to the extended period. 	<p>After executing a FX Forward contract, you may bring forward the date on which you settle the contract, if needed. This is termed “early take-up” of the FX Forward contract.</p> <p>In these circumstances and subject to any documentary evidence required by the Bank, you may settle/utilize your FX Forward contract prior to the Maturity Date with the FX Forward rate adjusted for early take-up swap points (if applicable).</p>
Currency Pair	USD/MYR									
Spot Rate	4.1700									
Two (2) months swap points	+0.0100									
FX Forward rate	4.1800									

Example

A customer transacts a FX Forward contract to buy USD 100,000.00 at the FX Forward rate of 4.1800 equivalent to MYR 418,000.00, with a settlement date being one (1) month from now. The transaction is as illustrated below:



Note: All settlement dates must be business days

4. Know Your Key Risks and Benefits

KEY RISKS	BENEFITS
<ul style="list-style-type: none"> • Exchange Rate Risk: Entering into a FX Forward contract fixes the exchange rate for a future delivery date. This precludes any future financial benefit (sometimes known as 'opportunity cost') or any future financial cost from subsequent exchange rate movements. If the underlying reason for setting the exchange rate for a future delivery date no longer exists (e.g., the underlying commercial contract is cancelled), the contract may need to be cancelled at prevailing market rates. This may incur a profit or a loss, i.e., the 'mark-to-market' value of the contract. Currency markets are highly volatile and the prices of the underlying currencies can fluctuate rapidly and over wide ranges, sometimes reflecting unforeseen events or changes in conditions. • Credit Risk: By entering into this transaction, you are subject to the credit risk of the Bank, i.e., the risk that the Bank may not pay any amounts due to be paid to you. • Market Risk: Currency markets are highly volatile and the prices of the underlying currencies can fluctuate rapidly and over wide ranges, sometimes reflecting unforeseen events or changes in conditions. Your gains or losses may be linked to changes in markets to which a particular currency is linked, and such markets may not perform in a manner similar to the local market that you may be familiar with. Therefore, you may be exposed to the volatility of such market(s), which may be greater than the local markets. • Legal Risk: A FX Forward contract will be subject to such terms and conditions as required by the Bank. Please seek independent legal advice, if necessary. • Tax Risk: The tax authorities may interpret or characterize the FX Forward contract transaction in a way which may subject you to taxes that you may not have anticipated. Please consult your own tax adviser on the tax implications of this product. • Cancellation Risk: In the event of cancellation or early termination of the FX Forward contract, you may incur losses. This is due to the mark-to-market value of the FX Forward contract calculated upon cancellation. Calculation of the mark-to-market value will include costs incurred by the Bank as a result of the cancellation or early termination, such as the cost of funding, interest charges or fees incurred and/or replacement costs of related hedge transactions, based on the Bank's prevailing market rates. 	<ul style="list-style-type: none"> • Guarantees a fixed exchange rate on an agreed future date, reducing uncertainty, allowing better cash flow planning. • Provides a hedge against foreign exchange rate fluctuations.

Any transaction will be subject to Malaysian laws and guidelines issued by Bank Negara Malaysia and other relevant authorities as amended or supplemented from time to time.

5. Other Key Terms

- It is important that you inform the Bank of any change in your contact details to ensure that all correspondences reach you in a timely manner.
- If you require further information about the product above, please contact your AmBank representative.

Customer's Acknowledgment*

Please ensure that you are completing this section yourself and are aware of what you are placing your signature for.

- I acknowledge that the Bank has provided me with a copy of the PDS.
- I have read and understood the key information contained in this PDS.

*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.

Name:
Date:

WARNING

THE RETURNS ON THIS PRODUCT WILL BE AFFECTED BY THE PERFORMANCE OF THE UNDERLYING REFERENCE. THE RECOVERY OF YOUR PRINCIPAL MAY BE JEOPARDISED IF THERE IS AN EARLY TERMINATION OF A TRANSACTION. THIS PRODUCT IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA.