Registration No: 196901000166 (8515-D)

# TERM SHEET

**RELATING TO THE OFFERING OF UP TO**

**80,000,000 EUROPEAN STYLE NON-COLLATERALISED CASH-SETTLED CALL WARRANTS OVER THE FTSE BURSA MALAYSIA KLCI ("FBMKLCI") WITH AN EXERCISE RATIO OF 500 CALL WARRANTS : 1 FBMKLCI UNIT ("CALL WARRANTS") AT AN ISSUE PRICE OF RM0.150 PER CALL WARRANT**

## Issuer and Market Maker

## AmBank (M) Berhad

**Registration No: 196901000166 (8515-D)**

**(Incorporated in Malaysia under the Companies Act 2016)**

This Term Sheet is published in connection with the offering of the Call Warrants to be issued by AmBank (M) Berhad (the "**Issuer**") for the purpose of giving information on the Call Warrants. This Term Sheet is supplemental to, and should be read in conjunction with the base prospectus dated 12 November 2025 ("**Base Prospectus**"), the First Supplementary Base Prospectus dated 26 May 2026, the Second Supplementary Base Prospectus dated 18 June 2026 and the Third Supplementary Base Prospectus dated 21 July 2026 ("**Supplementary Base Prospectuses**") which sets out the information on the Issuer and the Structured Warrants (as defined herein).

We may update or amend the Base Prospectus from time to time by way of successor documents. You may request from us if any supplement to the Base Prospectus being issued. Any supplement to the Base Prospectus will be made available on Bursa Malaysia Securities Berhad's ("**Bursa Securities**") website, www.bursamalaysia.com. These documents will also be available for inspection at our registered office during office hours for a period of twelve (12) months from the date of the Base Prospectus.

You are warned that the level of the FBMKLCI and the price of the Call Warrants may fall in value as rapidly as it may rise and you may sustain a total loss of your investment. **YOU ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE BASE PROSPECTUS, THE SUPPLEMENTARY BASE PROSPECTUSES AND THIS TERM SHEET. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE RISK FACTORS COMMENCING ON PAGE 8 OF THIS TERM SHEET AND PAGE 47 OF THE BASE PROSPECTUS.**

The Call Warrants are to be listed and traded on the Structured Warrants Board of Bursa Securities.

We have received Bursa Securities' permission to list and quote the Call Warrants on the Official List of the Structured Warrants Board of Bursa Securities.

**This Term Sheet is dated 19 October 2026**

Registration No: 196901000166 (8515-D)

**RESPONSIBILITY STATEMENTS**

OUR DIRECTORS HAVE SEEN AND APPROVED THIS TERM SHEET. OUR DIRECTORS COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED IN THIS TERM SHEET AND CONFIRM, HAVING MADE ALL REASONABLE ENQUIRIES, AND TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE IS NO FALSE OR MISLEADING STATEMENT OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT IN THIS TERM SHEET FALSE OR MISLEADING.

NOTWITHSTANDING THE FOREGOING, OUR DIRECTORS DO NOT ACCEPT RESPONSIBILITY FOR THE CONTENTS OF INFORMATION ON THE FBMKLCI CONTAINED IN THIS TERM SHEET SAVE FOR THE FACT THAT THE INFORMATION IS AN ACCURATE EXTRACT OR SUMMARY OF THE RELEVANT PUBLICLY RELEASED INFORMATION.

WE ACKNOWLEDGE THAT, BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE BASE PROSPECTUS, THE FIRST SUPPLEMENTARY BASE PROSPECTUS DATED 26 MAY 2026, THE SECOND SUPPLEMENTARY BASE PROSPECTUS DATED 18 JUNE 2026, THE THIRD SUPPLEMENTARY BASE PROSPECTUS DATED 21 JULY 2026 AND THIS TERM SHEET CONSTITUTE A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE OFFERING OF THE CALL WARRANTS ("**OFFER**").

**STATEMENTS OF RISK**

YOU ARE WARNED THAT THE LEVEL OF THE FBMKLCI AND THE PRICE OF THE CALL WARRANTS MAY FALL IN VALUE AS RAPIDLY AS IT MAY RISE AND YOU MAY SUSTAIN A TOTAL LOSS OF YOUR INVESTMENT. YOU SHOULD THEREFORE MAKE SURE YOU UNDERSTAND THE TERMS AND CONDITIONS OF THE CALL WARRANTS, THE RISK FACTORS INVOLVED, AND WHERE NECESSARY SEEK PROFESSIONAL ADVICE BEFORE INVESTING IN THE CALL WARRANTS.

THE CALL WARRANTS CONSTITUTE GENERAL UNSECURED CONTRACTUAL OBLIGATIONS OF THE ISSUER AND OF NO OTHER PERSON. THEREFORE, IF YOU PURCHASE THE CALL WARRANTS, YOU ARE RELYING ON OUR CREDITWORTHINESS AND HAVE NO RECOURSE OR RIGHTS AGAINST FTSE INTERNATIONAL LIMITED ("**FTSE**"), LONDON STOCK EXCHANGE GROUP ("**LSEG**"), BURSA MALAYSIA BERHAD ("**BURSA MALAYSIA**") OR THE COMPANIES CONSTITUTING THE FBMKLCI.

**STATEMENTS OF DISCLAIMER**

THIS TERM SHEET HAS BEEN REGISTERED BY THE SECURITIES COMMISSION MALAYSIA ("**SC**"). THE REGISTRATION OF THIS TERM SHEET SHOULD NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE CALL WARRANTS OFFERING OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE, OPINION EXPRESSED OR REPORT CONTAINED IN THIS TERM SHEET. THE SC HAS NOT, IN ANY WAY, CONSIDERED THE MERITS OF THE CALL WARRANTS BEING OFFERED FOR INVESTMENT.

THE SC IS NOT LIABLE FOR ANY NON-DISCLOSURE ON OUR PART AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS TERM SHEET, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS TERM SHEET.

**YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKERS, BANK MANAGERS, SOLICITORS, ACCOUNTANTS OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY.**

APPROVAL HAS BEEN OBTAINED FROM BURSA SECURITIES FOR THE LISTING OF AND QUOTATION OF THE CALL WARRANTS BEING OFFERED. ADMISSION OF THE CALL WARRANTS TO THE OFFICIAL LIST OF BURSA SECURITIES IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF THE INVITATION, THE FBMKLCI OR THE COMPANIES CONSTITUTING THE FBMKLCI. A COPY OF THIS TERM SHEET HAS BEEN LODGED WITH THE REGISTRAR OF COMPANIES, WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS OF THIS TERM SHEET.

**OTHER STATEMENTS**

YOU SHOULD NOTE THAT YOU MAY SEEK RECOURSE UNDER SECTIONS 248, 249 AND 357 OF THE CAPITAL MARKETS AND SERVICES ACT 2007 ("**CMSA**") FOR BREACHES OF SECURITIES LAWS INCLUDING ANY STATEMENT IN THIS TERM SHEET THAT IS FALSE, MISLEADING OR FROM WHICH THERE IS A MATERIAL OMISSION OR FOR ANY MISLEADING OR DECEPTIVE ACT IN RELATION TO THIS TERM SHEET OR THE CONDUCT OF ANY OTHER PERSON IN RELATION TO THE ISSUER.

THE INFORMATION DISCLOSED IN THIS TERM SHEET IS IN ACCORDANCE WITH THE REQUIREMENTS UNDER THE CMSA FOR WHICH ANY PERSON SET OUT IN SECTION 236 OF THE CMSA IS RESPONSIBLE.

Registration No: 196901000166 (8515-D)

THE DISTRIBUTION OF THIS TERM SHEET AND THE OFFER ARE SUBJECT TO THE LAWS OF MALAYSIA. THIS TERM SHEET WILL NOT BE DISTRIBUTED OUTSIDE MALAYSIA. NO ACTION HAS BEEN TAKEN TO PERMIT THE OFFERING OF THE CALL WARRANTS IN ANY JURISDICTION OTHER THAN MALAYSIA. ACCORDINGLY, THIS TERM SHEET MAY NOT BE USED FOR THE PURPOSE OF AND DOES NOT CONSTITUTE AN OFFER FOR SUBSCRIPTION OR PURCHASE OR INVITATION TO SUBSCRIBE FOR OR PURCHASE, ANY CALL WARRANTS OUTSIDE MALAYSIA.

**PRIVACY NOTICE**

PURSUANT TO SECTION 7 OF THE PERSONAL DATA PROTECTION ACT 2010, AMBANK (M) BERHAD IS REQUIRED TO ISSUE A PRIVACY NOTICE TO YOU WITH REGARD TO COLLECTION AND MANAGEMENT OF YOUR PERSONAL DATA. THE PRIVACY NOTICE (IN ENGLISH AND BAHASA MALAYSIA VERSIONS) IS ATTACHED AS ANNEXURE II OF THE BASE PROSPECTUS DATED 12 NOVEMBER 2025 FOR YOUR REFERENCE AND IS ALSO POSTED ON OUR WEBSITE AT HTTPS://WWW.AMBANK.COM.MY/PRIVACY-POLICY.

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## DISCLAIMER

The Call Warrants over the FBMKLCI is not in any way sponsored, endorsed, sold or promoted by FTSE or by BURSA MALAYSIA or by the LSEG and neither FTSE nor BURSA MALAYSIA nor the LSEG makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FBMKLCI, and/or the figure at which the FBMKLCI stands at any particular time on any particular day or otherwise. The FBMKLCI is compiled and calculated by FTSE. However, neither FTSE nor BURSA MALAYSIA nor the LSEG shall be liable (whether in negligence or otherwise) to any person for any error in the FBMKLCI and neither FTSE nor BURSA MALAYSIA nor the LSEG shall be under any obligation to advise any person of any error therein.

"FTSE®", "FT-SE®" and "Footsie®" are trademarks of LSEG and are used by FTSE under license. "BURSA MALAYSIA" is a trademark of BURSA MALAYSIA.

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## TENTATIVE TIMETABLE

The indicative timeline leading up to the listing of quotation for the Call Warrants on the Structured Warrants Board of Bursa Securities is as follows:

| **Tentative Dates** | | **Event** |
|---|---|---|
| 19 October 2026 | : | Launch of the Call Warrants |
| 19 October 2026 | : | Allotment of the Call Warrants |
| 20 October 2026 | : | Listing of the Call Warrants |

**THIS TIMETABLE IS SUBJECT TO CHANGES WHICH MAY BE NECESSARY TO FACILITATE IMPLEMENTATION PROCEDURES. ANY CHANGES TO THIS TIMETABLE WILL BE ANNOUNCED ON BURSA SECURITIES' WEBSITE.**

*Note*:-

The Price Fixing Date for the Call Warrants is 6 October 2026.

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## TABLE OF CONTENT


| | | Page Number |
|---|---|---|
| DEFINITIONS | | 1 |
| CORPORATE DIRECTORY | | 4 |
| 1. | TERMS AND CONDITIONS | 5 |
| 2. | RISK FACTORS | 8 |
| 3. | SUPPLEMENTAL GENERAL INFORMATION | 11 |


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## DEFINITIONS

All references to "our Company" or "the Issuer" or "AmBank" in this Term Sheet are to AmBank (M) Berhad (Registration No. 196901000166 (8515-D)) and references to "we", "us", "our" and "ourselves" in this Term Sheet are to AmBank, and save where the context otherwise requires, and our subsidiaries. All references to "you" in this Term Sheet are to investors of the Call Warrants.

References to "Ringgit", "Ringgit Malaysia", "RM" or "sen" are to the lawful currency of Malaysia; and references to a time of day are to Malaysian time, unless otherwise stated. Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include companies and corporations. Any reference in this Term Sheet to any enactment is a reference to that enactment as for the time being amended or re-enacted.

In this Term Sheet, unless where the context requires otherwise, the following words and abbreviations shall have the following meanings: -

| | | |
|---|---|---|
| **AmBank** | : | AmBank (M) Berhad<br>Registration No. 196901000166 (8515-D) |
| **AmBank Group** | : | AmBank and its subsidiaries |
| **AMMB** | : | AMMB Holdings Berhad<br>Registration No. 199101012723 (223035-V) |
| **AMMB Group** | : | AMMB and its subsidiaries |
| **Base Prospectus** | : | Base Prospectus dated 12 November 2025 relating to the offering of Structured Warrants issued by us, as supplemented from time to time |
| **Bursa Depository** | : | Bursa Malaysia Depository Sdn Bhd<br>Registration No. 198701006854 (165570-W) |
| **Bursa Malaysia** | : | Bursa Malaysia Berhad<br>Registration No. 197601004668 (30632-P) |
| **Bursa Securities** | : | Bursa Malaysia Securities Berhad<br>Registration No. 200301033577 (635998-W) |
| **Call Warrants** | : | Up to 80,000,000 European Style non-collateralised cash-settled Call Warrants over the FBMKLCI with an exercise ratio of 500 Call Warrants : 1 FBMKLCI unit |
| **Constitution** | : | The constitution (previously known as the memorandum and articles of association) of the Issuer |
| **Deed Poll** | : | The deed poll dated 31 October 2025 executed by us for the Structured Warrants, as amended, modified or supplemented from time to time. The Term Sheet to be issued for each series of the Structured Warrants will form a new supplement to the Deed Poll |
| **ETF** | : | Exchange-traded fund |
| **FBMKLCI** | : | FTSE Bursa Malaysia KLCI |

## DEFINITIONS *(cont'd)*

| | | |
|---|---|---|
| **FTSE** | : | FTSE International Limited |
| **Holder(s)** | : | The person or persons whose names for the time being appear on the Record of Depositors for the Structured Warrants |
| **Listing Requirements** | : | The Main Market Listing Requirements of Bursa Securities |
| **LPD** | : | 6 October 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this Term Sheet |
| **LSEG** | : | London Stock Exchange Group. FTSE is a subsidiary of LSEG |
| **Market Day(s)** | : | A day (other than Saturday, Sunday or public holiday) on which Bursa Securities is open during the normal trading hours, or such days as specified in this Term Sheet |
| **Market Maker** | : | A person who performs Market Making and is registered as a market maker under the Rules of Bursa Securities |
| **Market Making** | : | The act of entering bid and offer prices in the automated trading system of Bursa Securities |
| **Offer** | : | Our offering of the Call Warrants |
| **Official List** | : | The list specifying all securities which have been admitted for listing on Bursa Securities and not removed |
| **Price Fixing Date** | : | 6 October 2026, being the date on which the exercise level and issue price for the Call Warrants are determined |
| **RM** and **sen** | : | Ringgit Malaysia and sen respectively |
| **Record of Depositors** | : | The record provided by Bursa Depository to us or the Structured Warrants Registrar under the Rules of Bursa Depository |
| **Rules of Bursa Depository** | : | The Rules of Bursa Depository as issued under the Securities Industry (Central Depositories) Act, 1991 |
| **Rules of Bursa Securities** | : | The Rules of Bursa Securities, including any amendment that may be made from time to time |
| **Settlement Currency** | : | RM |
| **Structured Warrants** | : | The following are the non-collateralised structured warrants which we propose to issue:<br>(i) American or European style cash-settled call or put warrants over a single equity;<br>(ii) American or European style cash-settled call or put warrants over a basket of equities;<br>(iii) American or European style physical-settled call warrants over a single equity;<br>(iv) American or European style cash-settled call or put warrants over a single index;<br>(v) American or European style cash-settled call or put warrants over a single ETF; |

## DEFINITIONS *(cont'd)*

| | | |
|---|---|---|
| | | (vi) American or European style physical-settled call warrants over a single ETF; and/or<br>(vii) Bull equity-linked structures,<br>where the equity and ETF are listed on, and indices are based on Bursa Securities and/or securities exchanges outside Malaysia which are members of the World Federation of Exchanges or are approved by Bursa Securities |
| **Structured Warrants Registrar** | : | Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd) Registration No. 197101000970 (11324-H) |
| **Supplementary Base Prospectuses** | : | First Supplementary Base Prospectus dated 26 May 2026, Second Supplementary Base Prospectus dated 18 June 2026 and Third Supplementary Base Prospectus dated 21 July 2026. |
| **Terms** | : | Term(s) and condition(s) of the Call Warrants contained in the Base Prospectus and this Term Sheet |

**This Term Sheet should be read in conjunction with and by reference to the Base Prospectus and the Supplementary Base Prospectuses.**

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## CORPORATE DIRECTORY

| | | |
|---|---|---|
| **ISSUER / MARKET MAKER** | : | AmBank (M) Berhad<br>Registration No. 196901000166 (8515-D)<br>22nd Floor, Bangunan AmBank Group<br>No. 55, Jalan Raja Chulan<br>50200 Kuala Lumpur, Malaysia<br>Telephone No: 03-2059 8698<br>Website: www.ambankgroup.com/<br>www.ambankgroup.com/products-and-services/investments/amwarrants<br>Email: ED-AS@ambankgroup.com |
| **STRUCTURED WARRANTS REGISTRAR** | : | Vistra Investor & Issuing House Services Sdn Bhd (formerly known as Tricor Investor & Issuing House Services Sdn Bhd)<br>Registration No. 197101000970 (11324-H)<br>Unit 32-01, Level 32, Tower A,<br>Vertical Business Suite, Avenue 3, Bangsar South,<br>No. 8, Jalan Kerinchi,<br>59200 Kuala Lumpur, Malaysia<br>Telephone No: 03-2783 9299<br>Website: www.vistra.com |
| **LISTING SOUGHT** | : | Structured Warrants Board of Bursa Securities |

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## 1. TERMS AND CONDITIONS

The following are only part of the terms and conditions of the Call Warrants and should be read in conjunction with, and are qualified by reference to, the Base Prospectus, the Supplementary Base Prospectuses and the other information set out in this Term Sheet. Holders are bound by and are deemed to have notice of all provisions contained in the Deed Poll. Please note that the information set out herein may not be comparable to similar information provided by other issuers.

| | | |
|---|---|---|
| Issuer | : | AmBank |
| Market Maker | : | AmBank |
| Underlying Index | : | FBMKLCI |
| Call Warrants | : | Up to 80,000,000 European Style non-collateralised cash-settled Call Warrants over the FBMKLCI with an exercise ratio of 500 Call Warrants : 1 FBMKLCI unit |
| Issue Date | : | 19 October 2026 |
| Issue Size | : | Up to 80,000,000 Call Warrants |
| Exercise Ratio | : | 500 Call Warrants : 1 FBMKLCI unit |
| Exercise Style | : | European style (i.e. may only be exercised on the Expiry Date) |
| Exercise Period | : | 5.00 p.m. on the Expiry Date only |
| Expiry Date | : | 30 June 2027 |
| Exercise Level | : | 1,680, being 102.86% of the Reference Level. The Exercise Level shall be rounded to two (2) decimal places, subject to adjustments in accordance with the provisions of the Deed Poll. |
| Issue Price | : | RM0.150, being an amount equal to (i) 4.59% of the Reference Level, (ii) divided by 500 (being the Exercise Ratio), and (iii) multiplied by the Multiplier (as defined below) rounded up to the nearest half sen. |
| Reference Level | : | 1,633.3500, being the closing level of the FBMKLCI on the Price Fixing Date. |
| Multiplier | : | RM1.00, being the amount of unit currency relating to one (1) integral point of the FBMKLCI |
| Implied Volatility | : | 14.23% |
| Delta | : | 51.42% |
| Gearing | : | 21.78 times |
| Effective Gearing | : | 11.20 times |
| Premium | : | 7.45% |

## 1. TERMS AND CONDITIONS *(cont'd)*

| | | |
|---|---|---|
| Settlement | : | Cash settlement only. The Call Warrants entitle the Holder to receive from us, within seven (7) Market Days from the Expiry Date, the Cash Settlement Amount in the Settlement Currency (if greater than zero), which shall be calculated as follows: |

Cash Settlement Amount

$$= \text{Number of Call Warrants} \times \frac{(\text{Closing Level} - \text{Exercise Level})}{\text{Exercise Ratio}} \times \text{Multiplier} - \text{Exercise Expenses}$$

The "**Exercise Expenses**" will be borne by the Issuer and no charge shall be incurred by the Holders.

The Call Warrants will automatically terminate and cease to be valid at 5.00 p.m. on the Expiry Date if the Cash Settlement Amount after deduction of the Exercise Expenses, if any, is equal to or less than zero and the Issuer's obligations in respect of the Call Warrants shall terminate absolutely. For the avoidance of doubt, the Holder shall not be required to pay or top-up the Exercise Expenses, if any, as the case may be, where the Cash Settlement Amount after deduction of the Exercise Expenses, if any, is less than zero

| | | |
|---|---|---|
| Closing Level | : | The final settlement price for settling the corresponding spot-month index future contracts scheduled to expire on the Expiry Date |
| Board Lot | : | 100 Call Warrants |
| Settlement Currency | : | RM |
| Automatic Exercise | : | The Call Warrants shall be automatically exercised at 5.00 p.m. on the Expiry Date if the Cash Settlement Amount calculated in accordance with the Cash Settlement Amount formula after deduction of the Exercise Expenses, if any, is greater than zero (without the Holders having to deliver a valid exercise form and without notice of automatic exercise being given by the Issuer to the Holders). If the Expiry Date is not a Market Day then it shall be deemed to be exercised on the next following Market Day. |

The Call Warrants will automatically terminate and cease to be valid at 5.00 p.m. on the Expiry Date if the Cash Settlement Amount after deduction of the Exercise Expenses, if any, is equal to or less than zero and the Issuer's obligations in respect of the Call Warrants shall terminate absolutely. For the avoidance of doubt, the Holder shall not be required to pay or top-up the Exercise Expenses, if any, as the case may be, where the Cash Settlement Amount after deduction of the Exercise Expenses, if any, is less than zero

| | | |
|---|---|---|
| Listing | : | We have received Bursa Securities' permission to list and quote the Call Warrants on the Official List of Structured Warrants Board of Bursa Securities |

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## 1. TERMS AND CONDITIONS *(cont'd)*

The following are illustrations of the best and worst case scenario on an investment in Call Warrants:

| Best case scenario | Worst case scenario |
|---|---|
| The level of the FBMKLCI rises substantially resulting in a significant increase in the price of the Call Warrants.<br><br>If you hold the Call Warrants until its Expiry Date, the higher the closing level of FBMKLCI compared to the Exercise Level, the higher the Cash Settlement Amount you will receive after considering any transaction cost.<br><br>If you sell the Call Warrants on Bursa Securities before its Expiry Date, with your selling price of the Call Warrants higher than the purchase price, you will realise a profit in your investment after considering any transaction cost. | The level of the FBMKLCI falls significantly resulting in a significant decrease in the price of the Call Warrants.<br><br>If you hold the Call Warrants until its Expiry Date and the Call Warrants expires out-of-money, the maximum loss will be your entire investment amount in the Call Warrants plus any transaction cost. |

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## 2. RISK FACTORS

**BEFORE INVESTING IN THE CALL WARRANTS, YOU SHOULD CONSIDER CAREFULLY THE RISK FACTORS AND OTHER INFORMATION CONTAINED IN THE BASE PROSPECTUS, THE SUPPLEMENTARY BASE PROSPECTUSES AND THE RISK FACTORS DESCRIBED BELOW IN ADDITION TO ALL OTHER RELEVANT INFORMATION CONTAINED ELSEWHERE IN THIS TERM SHEET.**

Your investment decision should be based solely upon your own independent assessment of our financial conditions and affairs, and your own appraisal of our prospects, our creditworthiness, the Terms, the FBMKLCI and any other factors relevant to your decision, including the merits and risks involved.

### 2.1 Credit Risk

If you subscribe for or purchase the Call Warrants, you will be relying solely upon AmBank's creditworthiness as the issuer of the Call Warrants and of no other person. You do not have any recourse/rights against FTSE, LSEG, Bursa Malaysia or the companies constituting the FBMKLCI. If we become insolvent or default on our obligations under the Call Warrants, you may not be able to recover all or even part of the amount due under the Call Warrants.

### 2.2 No investigation or review performed on the FBMKLCI

We have not carried out any investigation or review of the FBMKLCI. Therefore, our issuance of Call Warrants does not represent a recommendation by us to invest in the constituents of the FBMKLCI.

In addition, you should be aware that FTSE or the companies constituting the FBMKLCI has not participated in the preparation of the Base Prospectus, the Supplementary Base Prospectuses and this Term Sheet, or in establishing the Terms. As a consequence, there can be no assurance that all events occurring before the date of this Term Sheet that would affect the level of the FBMKLCI or the share price of the companies constituting the FBMKLCI (and therefore the price of the Call Warrants) have been publicly disclosed. Subsequent disclosure of any such events or the disclosure of or failure to disclose material future events concerning the FBMKLCI or the companies constituting the FBMKLCI could affect the level of the FBMKLCI and therefore the trading price of the Call Warrants*.* Further, neither FTSE nor the companies constituting the FBMKLCI has any obligation with respect to the settlement amount to be paid to you (if any) upon exercise of the Call Warrants, including any obligation to take into account, for any reason, our needs, or your needs.

### 2.3 Call Warrants are not principal protected and may expire worthless

The price of the Call Warrant may change more rapidly than the level of the FBMKLCI. Given the gearing feature inherent in the Call Warrants, a small change in the level of the FBMKLCI may lead to a substantial price movement in the Call Warrants. Unlike stocks, the Call Warrants have a limited life and will expire on the Expiry Date. In the worst case, the Call Warrants may expire and cease to be traded and can no longer be exercised. The Call Warrants will then cease to have any value and you will lose all of your investment.

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## 2. RISK FACTORS *(cont'd)*

### 2.4 The Call Warrants can be volatile

Prices of the Call Warrants may rise or fall rapidly. You should carefully consider, among other things, the prevailing trading price of the Call Warrants, the Exercise Level of the Call Warrants, the level and volatility of the FBMKLCI, the time remaining to expiry, the interim interest rates and expected dividend payments or other distributions on any companies constituting the FBMKLCI, the liquidity of the future contracts relating to the FBMKLCI, the related transaction costs (including the exercise expenses, if any), the supply and demand for the Call Warrants and the creditworthiness of the Issuer.

### 2.5 Time decay

All other factors being equal, the value of a Call Warrant is likely to decrease over time. Therefore, the Call Warrants should not be viewed as a product for long term investments.

### 2.6 Adjustment related risks

The occurrence of certain events (including modification and cessation of calculation of the FBMKLCI and replacement of FTSE by a successor) may entitle us to adjust the Terms of the Call Warrants. However, we are not obliged to adjust the Terms of the Call Warrants for every factor that affects the level of the FBMKLCI. Any adjustment or decision not to make any adjustment may adversely affect the value of the Call Warrants.

### 2.7 Value of Call Warrants may be affected by inherent risk relating to the FBMKLCI

The FBMKLCI represents the top 30 companies by market capitalisation on the Main Market of Bursa Securities that pass the relevant investability screens. It is the headline index of the FTSE Bursa Malaysia Index Series.

An updated list of the companies constituting the FBMKLCI is available at https://www.lseg.com/en/ftse-russell/index-resources/constituent-weights

You should note that the occurrence of any material or adverse events in relation to the companies constituting the FBMKLCI may affect the performance of the FBMKLCI and may consequentially affect the value of Call Warrants.

### 2.8 Calculation methodology

FTSE uses the real time and closing prices sourced from Bursa Securities to calculate the FBMKLCI. Calculation is based on a value weighted formula and adjusted by a free float factor. The FBMKLCI values are calculated and disseminated on a real time basis every 15 seconds

Details on the calculation methodology can be found at:
https://www.lseg.com/en/ftse-russell/indices/bursa-malaysia

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## 2. RISK FACTORS *(cont'd)*

### 2.9 The Base Prospectus, the Supplementary Base Prospectuses and this Term Sheet are not the sole basis for making an investment decision

The Base Prospectus, the Supplementary Base Prospectuses and this Term Sheet do not take into account your investment objectives, financial situation or particular needs. Nothing in the Base Prospectus, the Supplementary Base Prospectuses or this Term Sheet should be construed as a recommendation by us or our affiliates to invest in the Call Warrants or the FBMKLCI.

### 2.10 Risk related to any possible future outbreaks of disease

Any possible future outbreaks of disease may have significant adverse effect on the financial and business prospects of the companies constituting the FBMKLCI. This may affect the performance of the FBMKLCI on Bursa Securities which would in turn affect the price of the Call Warrants.

Any possible future outbreaks could also affect AmBank's profits and financial position, hence potentially AmBank's ability to perform its obligations in respect of the Call Warrants. Should there be any possible future outbreaks on global market conditions be continued or worsen, or lead to additional market disruption, AmBank could experience negative impacts to operations, financial position and prospects. Any material or prolonged negative conditions may lead to constraints on AmBank's capital and liquidity, a downgrade in credit ratings and an increased cost of capital. Accordingly, you should evaluate the Call Warrants on your own or consult your investment adviser.

### 2.11 Potential Tax Implications

Generally, the gain from the disposal of Structured Warrant would not be subject to Malaysian income tax unless the gain is deemed as business income from the trading activities in Structured Warrants. Such business income would be subject to Malaysian income tax and the applicable income tax rate depends on the legal identity of the investor.

The buy and sell transactions of our Structured Warrants on Bursa Securities would normally attract stamp duty at the rate as prescribed by the stamp duty law and as disclosed by Bursa Securities.

From time to time, tax laws and regulations as well as their application by the relevant taxation authorities are subject to changes. You may be subject to taxes in relation to your investment in our Structured Warrants that were unexpected at the time of your investment. If you are in doubt, please consult your own independent tax advisers on your tax position considering your individual circumstances before investing in our Structured Warrants.

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## 3. SUPPLEMENTAL GENERAL INFORMATION

### 3.1 Information on the FBMKLCI

Information on the FBMKLCI may be obtained from the following:

(a) FBMKLCI's website, https://www.lseg.com/en/ftse-russell/; and

(b) Bursa Securities' website, https://www.bursamalaysia.com.

Below are the FBMKLCI's yearly high and low closing levels for the past three (3) years and a high and low closing levels for the current year up to the LPD:

| Year | High | Low |
|---|---|---|
| 2026 | 1,771.25 | 1,630.36 |
| 2025 | 1,684.53 | 1,400.59 |
| 2024 | 1,678.80 | 1,453.10 |
| 2023 | 1,500.33 | 1,374.64 |

*Source: Bloomberg*

The closing spot level of the FBMKLCI on the LPD is 1,633.3500.

Please note, however, the information contained in the above websites does not form part of this Term Sheet, the Base Prospectus and the Supplementary Base Prospectuses.

### 3.2 Basis of Arriving at the Issue Price

The Issue Price of the Call Warrants of RM0.150 (rounded up to the nearest half sen), was based on an option pricing model which takes into account the interest rates, tenure and the Exercise Level of the Call Warrants and the volatility of the FBMKLCI.

### 3.3 Utilisation of Proceeds

For illustration purposes, based on the Issue Price of RM0.150, the Offer is expected to raise gross proceeds of up to RM12,000,000 which will be utilised in the following manner:

| | | **Amount (RM)** |
|---|---|---|
| (i) | Working capital | 11,950,000 |
| (ii) | Estimated expenses relating to the Offer | 50,000 |
| **Total proceeds** | | 12,000,000 |

We will bear all expenses and fees incidental to the listing of and quotation for the Call Warrants on the Structured Warrants Board of Bursa Securities. The expenses, which include professional fees, fees to the authorities and printing costs are estimated to be RM50,000.

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## 3. SUPPLEMENTAL GENERAL INFORMATION *(cont'd)*

### 3.4 Break-Even Analysis

Holders may calculate the break-even level for their investment in the Call Warrants by using the following formula:

Break-even level = Exercise Level + (Purchase Price[(a)] x Exercise Ratio) x 1/Multiplier + Exercise Expenses[(b)]

A positive payoff is only attainable if the level of the FBMKLCI is exceeds the break-even level upon exercise of the Call Warrants.

Notes:

(a) Purchase Price is the amount incurred by the investor for the purchase of one (1) unit of the Call Warrant in the primary or secondary market, and includes all relevant transaction costs such as stamp duty, clearing fee and brokerage charges, whichever is applicable.

(b) Exercise Expenses will be borne by the Issuer and no charge shall be incurred by the Holders.

### 3.5 Market Making

We are the registered Market Maker for the Call Warrants pursuant to the Rules of Bursa Securities. We will be providing bid and offer quotes for the Call Warrants on the trading system of Bursa Securities on each Market Day, over the life of the Call Warrants on the following basis:
-

| | | | |
|---|---|---|---|
| (i) | The minimum presence on each day that Bursa Securities is open for trading in the Call Warrants | : | 80% of trading hours |
| (ii) | The maximum spread of two-sided Market Making quotes | : | 10 bids |
| (iii) | The minimum quantity on each of the two-sided Market Making quotes | : | 50 Board Lots (5,000 units of Call Warrants) |

There will be circumstances under which we may not be able to and will not be obliged to provide bid and offer quotes, or reply to a request for quotes. Such circumstances are set out in Section 5.2 of the Base Prospectus.

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## 3. SUPPLEMENTAL GENERAL INFORMATION *(cont'd)*

### 3.6 Further Issue

The Deed Poll allows us to create and issue further Call Warrants in respect of same series of Call Warrants ("**Further Issue**") without the consent or sanction of the existing Holders pursuant to the Base Prospectus. The Further Issue will form part of the existing Call Warrants in issue ("**Existing Issue**").

For the purpose of facilitating Market Making, we may apply for Further Issue in respect of this Call Warrants, subject to the following conditions:

(i) the Further Issue is for the purpose of facilitating Market Making;

(ii) the Terms of the Existing Issue either permit the Further Issue or have been properly amended to give us the right to issue and list one or more Further Issues;

(iii) the Terms of the Further Issue and the Existing Issue must be identical except for the size and tenure of the issue; and

(iv) we hold not more than 50% of the Existing Issue at the time of application for the Further Issue.

### 3.7 Agreements, Arrangements or Understanding

As at the LPD, there are no agreements, arrangements or understanding in place between us and/or AMMB Group, and any substantial shareholders of FTSE or any company constituting the FBMKLCI in relation to the issuance of the Call Warrants or which will have an effect on the issuance of the Call Warrants.

### 3.8 Consents

The Structured Warrants Registrar has, before the issuance of this Term Sheet, given and have not subsequently withdrawn their written consent to the inclusion in this Term Sheet of their names in the form and context in which such names appear.

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## 3. SUPPLEMENTAL GENERAL INFORMATION *(cont'd)*

### 3.9 Documents for Inspection

Copies of the following documents may be inspected at our registered office during normal business hours for a period of twelve (12) months from the date of the Base Prospectus: -

(a) Our Constitution;

(b) Base Prospectus and Supplementary Base Prospectuses;

(c) Deed Poll;

(d) Warrant Agency Agreement dated 2 May 2018 for our Structured Warrants;

(e) The rating by RAM Ratings referred to in Section 4.3 of the Base Prospectus and Section 1.1.2 of the Third Supplementary Base Prospectus dated 21 July 2026;

(f) The letters of consent referred to in Section 9.3 of the Base Prospectus, Section 2.2 of the Third Supplementary Base Prospectus dated 21 July 2026 and Section 3.8 of this Term Sheet; and

(g) Our Group's audited financial statements for the last 3 financial years ended 31 March 2024 to 2026.

### 3.10 Responsibility Statements

(a) Our Directors have seen and approved this Term Sheet. Our Directors collectively and individually accept full responsibility for the accuracy of the information contained in this Term Sheet and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no false or misleading statements or other facts the omission of which would make any statement in this Term Sheet false or misleading.

Notwithstanding the foregoing, our Directors do not accept responsibility for the contents of information on the FBMKLCI contained in this Term Sheet save for the fact that the information is an accurate extract or summary of relevant publicly released information.

(b) We acknowledge that, based on all available information and to the best of our knowledge and belief, the Base Prospectus, the Supplementary Base Prospectuses and this Term Sheet constitute a full and true disclosure of all material facts concerning the Offer.

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