

25 May 2015

Family First Solution-i

Dear Valued Customer,

Thank you for your continuous support. Please be advised that in accordance with the Islamic Financial Services Act 2013 (IFSA), all deposit products which applied the Shariah contracts of *Mudarabah* (profit sharing) and *Wakalah bi al-istithmar* (agency for investment) will be classified as investment account products by 30 June 2015.

In complying with IFSA and to maintain the status of your existing account as an Islamic deposit, we are pleased to convert your existing Family First Solution-i accounts i.e. Everyday Account-i and Special Savings Account-i under the Shariah contract of *Mudarabah* (profit sharing) to *Wadi'ah Yad Dhamanah* (savings with guarantee).

Rest assured that under this conversion, you will continue to enjoy all your existing Family First Solution-i's unique and attractive features which amongst others include having up to 10 special sub-accounts attached to your main Everyday Account-i - the most important feature for your smart and easy financial planning; except the profit distribution based on Profit Sharing Ratio (PSR) will no longer be applicable. Instead, under the *Wadi'ah Yad Dhamanah* contract; AmBank Islamic may distribute *hibah* (gift) strictly at the bank's discretion. At the same time, all Family First Solution-i accounts will continue to be eligible for protection by Malaysia Deposit Insurance Corporation (PIDM).

The conversion is scheduled to be carried out on **21 June 2015**. For your easy reference, please visit our website at ambankislamic.com to view the Frequently Asked Questions and Specific Terms & Conditions for Family First Solution-i. Latest information about the conversion exercise will also be made available from time to time on our website.

If we do not hear from you by **20 June 2015**, we shall proceed to automatically convert your Family First Solution-i accounts from *Mudarabah* to *Wadi'ah Yad Dhamanah* contract. By continuing to keep your deposit with us after the conversion, such continuation shall constitute your consent and agreement to the Specific Terms & Conditions for Family First Solution-i and it shall automatically be binding on you.

This conversion exercise will be carried out without any replacement of your physical Family First Card nor changes in your account number. Any existing arrangements i.e. standing instructions, auto-debit etc. shall continue as present.

Should you have further enquiries about this exercise, you may visit your nearest branch or call our Contact Centre at 03-2178 8888.

Thank you for banking with us, Your Bank. Malaysia's Bank. AmBank Islamic.

Yours sincerely,

AmBank Islamic Berhad

(Formerly known as Amlslamic Bank Berhad)

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