

22 May 2015

Dear Valued Customer,

IMPORTANT & URGENT – YOUR IMMEDIATE ACTION REQUIRED

HomeLink and PropertyLink Current Account-i

Please be advised that in accordance with the Islamic Financial Services Act 2013 (IFSA), all deposit products which applied the Shariah contracts of *Mudarabah* (profit sharing) and *Wakalah bi al-Istithmar* (agency for investment) will be reclassified as investment account products by 30 June 2015.

In line with the above, we are introducing a new HomeLink/ PropertyLink Investment Account-i which will be linked to your HomeLink/ PropertyLink Financing-i. With the introduction, your existing HomeLink/ PropertyLink **Current Account-i** will be reclassified to HomeLink/ PropertyLink **Investment Account-i**.

The new investment account is based on the Shariah contract of *Wakalah bi al-istithmar* (“*Wakalah*”) whereby you as the principal shall appoint the bank as an agent for the purpose of investment. Please note that under the *Wakalah* concept, the profit earned will no longer be based on the agreed Profit Sharing Ratio (PSR). Instead, an indicative Expected Return Rate (ERR) will be made available and the actual returns, if any, will be automatically credited into your new account(s) on a monthly basis.

The HomeLink/PropertyLink Investment Account-i is suitable for customer looking for benefit in their HomeLink/ PropertyLink Financing-i through the linkage feature i.e. savings on total profit charged when placing additional fund in the investment account. These investment accounts are low risk investments with no maturity and have no restrictions on additional investments or making withdrawals at any point of time.

Please be advised that HomeLink/ PropertyLink Investment Account-i will not be covered by Malaysia Deposit Insurance Corporation (PIDM).

As such, should you agree to reclassify your existing current account to investment account, kindly complete the attached Response Form and Suitability Assessment Form; and return these forms to us via our branches or mail using the enclosed envelope immediately or in any event within three (3) weeks from the date of this letter to avoid disruption to your privileges.

This reclassification exercise will be carried out at no cost to you. In addition, your cheque book, the physical Payment Multi-Purpose Card (PMPC) which provides Automatic Teller Machine (ATM) facilities; and any existing operation or payment arrangement i.e. self-service machine transaction, standing instruction, auto-debit etc. shall remain effective and useable.

If you decide not to reclassify your account or if we do not receive any response from you by **17 June 2015**, your existing Homelink/ PropertyLink Current Account-i based on *Mudarabah* contract will be closed as it will **no longer be available after 30 June 2015**. We shall transfer the remaining balance into a Basic Current Account-i (fee-based account) based on *Wadi'ah Yad Dhamanah (savings with guarantee)* contract.

Effectively, this means that you will no longer enjoy the linkage benefit in your Home/ Property Financing-i facility. However, any existing operation or payment arrangements i.e. self-service machine transaction, standing instruction, auto-debit, etc. shall continue and will not be disrupted.

Therefore, we encourage you to submit the following documents within the stipulated timeline in order for you to continue enjoying the benefit:

1. Suitability Assessment Form
2. Response Form

For any clarification or enquiries, please contact our dedicated IFSA Helpdesk at 03-2167 3836 / 03-2167 3790 from 9.00am to 5.30pm, Monday to Thursday and 9.00am to 4.30pm on Friday. Alternatively, you may visit your nearest branch or call our Contact Centre at 03-2178 8888. For your easy reference, please refer to the enclosed Product Disclosure Sheet and Specific Terms & Conditions for HomeLink & PropertyLink Investment Account-i. The Financial Disclosure and Frequently Asked Questions are available at ambankislamic.com.

Thank you for banking with us, Your Bank. Malaysia's Bank. AmBank Islamic.

Yours sincerely,

AmBank Islamic Berhad

(Formerly known as AmIslamic Bank Berhad)

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