



5 December 2016

Company Name  
 Address Line 1  
 Address Line 2  
 Postcode

Dear Sir/ Madam;

**Supplementary Notice on Foreign Exchange Administration Rules - Specifically for Foreign Currency Export Proceeds**

We refer to the Supplementary Notice on Foreign Exchange Administration (FEA) Rules announced by Bank Negara Malaysia (BNM) on 2 December 2016 (here on referred to as “BNM Supplementary Notice”) under Measures to Promote Development of Malaysian Financial Market. Full details of the BNM Supplementary Notice are available on BNM’s official website [www.bnm.gov.my](http://www.bnm.gov.my).

The new measures allow a resident exporter to retain up to 25% of foreign currency (FCY) proceeds from its exports of goods. The balance of foreign currency proceeds from the exports of goods shall be converted to Ringgit Malaysia (MYR).

Pursuant to the said BNM Supplementary Notice, we would like to inform you of the following:

1. Your existing Foreign Currency Accounts (FCA) will be renamed.

Existing Account Name	Effective 5 December 2016
FCA II Export Proceeds	<b>Trade FCA</b>
	Uses: Payment for Imports and FCY Loans. Investment related payments will be subject to existing investment limits.
FCA I and FCA II Non Export Related	<b>Investment FCA</b>
	Uses: Any purpose

All FCY export proceeds for goods must be received in this ‘Trade FCA’ from 5 December 2016.

2. A new Ringgit Malaysia (MYR) account will be opened to allow you to take advantage of the Special Deposit Facility (SDF) being offered by BNM (at the rate of 3.25% p.a. on end of day balances). This account will facilitate the placement of a mandatory minimum value of 75% of the converted proceeds from goods exported.

This account is designated for purposes of the SDF only and will not be used for any other purpose. As such, kindly continue to operate your existing MYR operating account as normal. AmBank will ensure funds from the SDF account are made available to facilitate payments from your existing MYR account.

Details will be communicated once the account has been opened.



Should you require any further information or clarification, kindly contact:

Client Support Group		Business Hours
Tel	: +603 2381 8800	Monday - Thursday: 8.45am - 5.45pm
Email	: e-ambizcare@ambankgroup.com	Friday: 8.45am - 4.45pm

Thank you.

Yours faithfully;



**Tan Chin Aun**  
Head, Transaction Banking