



6 December 2016

Customer Name
Add 1
Add 2
Postcode

Dear Sir / Madam

Notification: Supplementary Notice on Foreign Exchange Administration (FEA) Rules - Reclassification of Foreign Currency Account (FCA)

We refer to the Supplementary Notice on Foreign Exchange Administration (FEA) Rules announced by the Bank Negara Malaysia (BNM) on 2nd December 2016 (the “BNM Supplementary Notice”) under Measures to Promote Development of Malaysia Financial Market.

Full details of the BNM Supplementary Notice including Frequently Asked Questions (FAQs) are available on BNM’s official website www.bnm.gov.my.

Pursuant to the said BNM Supplementary Notice, kindly be informed that your existing Foreign Currency Account (FCA) will now be reclassified per the following:

1. Reclassification of Accounts:

Existing Account Name	Effective 5 December 2016
FCA II Export Proceeds	Trade FCA
	Usage: Payment for Imports and FCY Loans. Investment related payments will be subject to existing investment limits.
FCA I and FCA II Non Export Related	Investment FCA
	Usage: For any other purposes

2. For Investment FCA, if you do not have any domestic ringgit borrowings you may undertake any amount of investment in foreign currency assets onshore and offshore.



3. However, if you have domestic ringgit borrowings, you are only allowed to make onshore and offshore investments (in aggregate) as per the table below:

	Resident Entity (Corporation)	Resident Individual, Sole Proprietorship or General Partnership
Amount allowed (aggregate per calendar year)	Up to RM50,000,000.00 (Ringgit Malaysia Fifty Million)	Up to RM1,000,000.00 (Ringgit Malaysia One Million)
Sources of Funds	<ul style="list-style-type: none"> - conversion of ringgit; - Foreign currency borrowing from a licensed onshore bank for purposes other than direct investment abroad; - swapping of financial assets; or - transfer from Trade FCA 	<ul style="list-style-type: none"> - conversion of ringgit; - swapping of financial assets; or - transfer from Trade FCA.

In the event you require further information or clarification, kindly contact your respective Relationship Manager or our Call Centre at +603 – 2173 6666.

Thank you.

Yours faithfully;



Tan Chin Aun
Head, Transaction Banking