SECOND SUPPLEMENTARY BASE PROSPECTUS

RELATING TO THE OFFERING OF

STRUCTURED WARRANTS TO BE ISSUED BY

AmBank (M) Berhad
Registration No.: 196901000166 (8515-D)
(Incorporated in Malaysia under the Companies Act 2016)

This Second Supplementary Base Prospectus is published in connection with the offering of Structured Warrants to be issued from time to time (within the validity period of the Base Prospectus dated 24 August 2021 ("**Base Prospectus**") which expires on 23 August 2022) by AmBank (M) Berhad ("**Issuer**").

This Second Supplementary Base Prospectus is dated 20 January 2022 and expires on 23 August 2022.

YOU ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE BASE PROSPECTUS, THE FIRST SUPPLEMENTARY BASE PROSPECTUS DATED 25 OCTOBER 2021 ("FIRST SUPPLEMENTARY BASE PROSPECTUS") AND THIS SECOND SUPPLEMENTARY BASE PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. THERE ARE CERTAIN RISK FACTORS WHICH YOU SHOULD CONSIDER. TURN TO PAGE 47 OF THE BASE PROSPECTUS FOR "RISK FACTORS".

THIS SECOND SUPPLEMENTARY BASE PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE BASE PROSPECTUS AND THE FIRST SUPPLEMENTARY BASE PROSPECTUS.

Registration No.: 196901000166 (8515-D)

RESPONSIBILITY STATEMENTS

OUR DIRECTORS HAVE SEEN AND APPROVED THIS SECOND SUPPLEMENTARY BASE PROSPECTUS. OUR DIRECTORS COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED IN THIS SECOND SUPPLEMENTARY BASE PROSPECTUS AND CONFIRM, HAVING MADE ALL REASONABLE ENQUIRIES, THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENTS OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT IN THIS SECOND SUPPLEMENTARY BASE PROSPECTUS FALSE OR MISLEADING.

WE, ACKNOWLEDGE THAT BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE BASE PROSPECTUS, THE FIRST SUPPLEMENTARY BASE PROSPECTUS AND THIS SECOND SUPPLEMENTARY BASE PROSPECTUS CONSTITUTE A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE OFFERING OF THE STRUCTURED WARRANTS.

STATEMENTS OF RISK

YOU ARE WARNED THAT THE PRICE OR LEVEL (AS THE CASE MAY BE) OF THE UNDERLYING INSTRUMENTS AND THE PRICE OF THE STRUCTURED WARRANTS MAY FALL IN VALUE AS RAPIDLY AS IT MAY RISE AND YOU MAY SUSTAIN A TOTAL LOSS OF YOUR INVESTMENT. YOU SHOULD THEREFORE MAKE SURE YOU UNDERSTAND THE TERMS AND CONDITIONS OF THE STRUCTURED WARRANTS OFFERED, THE RISK FACTORS INVOLVED, AND WHERE NECESSARY, SEEK PROFESSIONAL ADVICE BEFORE INVESTING IN THE STRUCTURED WARRANTS.

THE STRUCTURED WARRANTS CONSTITUTE GENERAL UNSECURED CONTRACTUAL OBLIGATIONS OF THE ISSUER AND OF NO OTHER PERSON. THEREFORE, IF YOU PURCHASE THE STRUCTURED WARRANTS, YOU ARE RELYING SOLELY ON THE CREDITWORTHINESS OF THE ISSUER AND HAVE NO RECOURSE / RIGHTS AGAINST THE UNDERLYING COMPANY, THE UNDERLYING EXCHANGE-TRADED FUNDS OR THE UNDERLYING INDEX SPONSOR THAT COMPILES AND PUBLISHES THE UNDERLYING INDEX.

STATEMENTS OF DISCLAIMER

A COPY OF THIS SECOND SUPPLEMENTARY BASE PROSPECTUS HAS BEEN REGISTERED WITH THE SECURITIES COMMISSION MALAYSIA ("**SC**"). THE REGISTRATION OF THIS SECOND SUPPLEMENTARY BASE PROSPECTUS SHOULD NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE OFFER OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE OR OPINION OR REPORT EXPRESSED IN THIS SECOND SUPPLEMENTARY BASE PROSPECTUS.

THE SC IS NOT LIABLE FOR ANY NON-DISCLOSURE ON OUR PART AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THE BASE PROSPECTUS, THE FIRST SUPPLEMENTARY BASE PROSPECTUS AND THIS SECOND SUPPLEMENTARY BASE PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THE BASE PROSPECTUS, THE FIRST SUPPLEMENTARY BASE PROSPECTUS AND THIS SECOND SUPPLEMENTARY BASE PROSPECTUS. **YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE OFFER AND THE INVESTMENT IN THE STRUCTURED WARRANTS. IN CONSIDERING THE INVESTMENT, IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKERS, BANK MANAGERS, SOLICITORS, ACCOUNTANTS OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY.**

APPROVAL WILL BE OBTAINED FROM BURSA MALAYSIA SECURITIES BERHAD ("**BURSA SECURITIES**") FOR THE LISTING OF AND QUOTATION FOR THE STRUCTURED WARRANTS BEING OFFERED. ADMISSION OF THE STRUCTURED WARRANTS TO THE OFFICIAL LIST OF BURSA SECURITIES IS NOT TO BE TAKEN AS AN INDICATION OF OUR MERITS, THE MERITS OF THE OFFER, THE STRUCTURED WARRANTS, THE UNDERLYING EQUITIES, THE UNDERLYING EXCHANGE-TRADED FUNDS OR THE UNDERLYING INDEX.

A COPY OF THIS SECOND SUPPLEMENTARY BASE PROSPECTUS HAS ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES ("**ROC**"). THE ROC DOES NOT TAKE ANY RESPONSIBILITY FOR THE CONTENTS OF THIS SECOND SUPPLEMENTARY BASE PROSPECTUS.

THIS SECOND SUPPLEMENTARY BASE PROSPECTUS IS TO BE READ IN CONJUNCTION WITH THE BASE PROSPECTUS AND THE FIRST SUPPLEMENTARY BASE PROSPECTUS.

OTHER STATEMENTS

YOU ARE ADVISED TO NOTE THAT RECOURSE FOR FALSE OR MISLEADING STATEMENTS OR ACTS MADE IN CONNECTION WITH THIS SECOND SUPPLEMENTARY BASE PROSPECTUS IS DIRECTLY AVAILABLE THROUGH SECTIONS 248, 249 AND 357 OF THE CAPITAL MARKETS AND SERVICES ACT 2007 ("**CMSA**").

SECURITIES LISTED ON BURSA SECURITIES ARE OFFERED TO THE PUBLIC PREMISED ON FULL AND ACCURATE DISCLOSURE OF ALL MATERIAL INFORMATION CONCERNING THE ISSUE FOR WHICH ANY OF THE PERSONS SET OUT IN SECTION 236 OF THE CMSA, E.G. DIRECTORS AND ADVISERS, ARE RESPONSIBLE.

THE BASE PROSPECTUS, THE FIRST SUPPLEMENTARY BASE PROSPECTUS AND THIS SECOND SUPPLEMENTARY BASE PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM BURSA SECURITIES' WEBSITE AT WWW.BURSAMALAYSIA.COM.

PRIVACY NOTICE

PURSUANT TO SECTION 7 OF THE PERSONAL DATA PROTECTION ACT 2010, WE ARE REQUIRED TO ISSUE A PRIVACY NOTICE TO YOU WITH REGARD TO COLLECTION AND MANAGEMENT OF YOUR PERSONAL DATA. THE PRIVACY NOTICE (IN ENGLISH AND BAHASA MALAYSIA VERSIONS) CAN BE VIEWED IN OUR BASE PROSPECTUS DATED 24 AUGUST 2021 (ANNEXURE II) AND IS ALSO AVAILABLE AT OUR AMBANK STRUCTURED WARRANTS WEBSITE, WWW.AMBANKGROUP.COM/ENG/BUSINESS/AMWARRANTS.

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1. UPDATE OF INFORMATION CONTAINED IN THE BASE PROSPECTUS

For the avoidance of doubt, the terms used in this Second Supplementary Base Prospectus shall have the same meanings given to them in the Base Prospectus issued by AmBank (M) Berhad unless otherwise specifically defined herein or the context otherwise requires or permit.

1.1 Update of the Information on AmBank

1.1.1 Update to Our Key Management Team

We wish to update the information on the key management team which were disclosed in Section 4.5 – Our key management team on page 21 of the Base Prospectus.

On 1 October 2021, Ms Penelope Gan Mei Lynn had resigned as the Group Chief Human Resource Officer of the Issuer and Mr Azaharin Bin Abd Latiff has been appointed as the Acting Group Chief Human Resource Officer of the Issuer.

Accordingly, we wish to replace the table setting out the key management team members in Section 4.5 – Our key management team on page 21 of the Base Prospectus in its entirety with the following:

Our key management team as at 23 December 2021 is as follows:

Name	Designation
Dato' Sulaiman Mohd Tahir	Group Chief Executive Officer
Ling Fou-Tsong @ Jamie Ling	Group Chief Financial Officer
Datuk Iswaraan Suppiah	Group Chief Operations Officer
Faradina Binti Mohammad Ghouse	Group Chief Compliance Officer
Jeroen Petrus Margaretha Maria Thijs	Group Chief Risk Officer
Shamsul Bahrom Bin Mohamed Ibrahim	Group Chief Internal Auditor
Azaharin Bin Abd Latiff	Acting Group Chief Human Resource Officer
Aaron Loo Boon Seng	Managing Director, Retail Banking
Raja Teh Maimunah Raja Abdul Aziz	Managing Director, Wholesale Banking
Christopher Yap Huey Wen	Managing Director, Business Banking

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1.2 Update to Particulars of the Offer

1.2.1 Update in Market Making

We wish to update the information on market making which were disclosed in Section 5.2 – Market Making on page 44 of the Base Prospectus.

Bursa Securities has made amendments to Bursa Securities' requirements pertaining to the entry of the bid and offer prices for market making of structured warrants which took effect on 3 January 2022, in the following manner:

(a) increase the minimum presence of a market maker in the market from 70% to 80%;
(b) tighten the maximum spread of a market maker's two-sided quotes from 25 bids to 10 bids; and
(c) increase the minimum quantity on each of the Market Maker's two-sided quotes from 1,000 units to 5,000 units.

Accordingly, we wish to replace the third paragraph setting out the minimum presence of Market Making, maximum bid-offer spread and minimum quantity for each quotation in Section 5.2 – Market Making on page 44 of the Base Prospectus in its entirety with the following:

As a Market Maker we are required to comply with the Rules of Bursa Securities pertaining to minimum presence of Market Making, maximum bid-offer spread and minimum quantity for each quotation, as may be amended from time to time, and are currently prescribed under the relevant circulars to the Rules of Bursa Securities as follows:-

(i)	The minimum presence on each day that Bursa Securities is open for trading in the Structured Warrants	:	80% of trading hours
(ii)	The maximum spread of two-sided Market Making quotes	:	Ten (10) bids
(iii)	The minimum quantity on each of the two-sided Market Making quotes	:	Fifty (50) Board Lots (5,000 units of Structured Warrants)

You may refer to https://www.bursamalaysia.com/trade/trading_resources/equities/board_lot *for information on "minimum bid". Please note, however, the information contained in this website does not form part of this Base Prospectus.*

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2. ADDITIONAL INFORMATION

2.1 Base Prospectus and the First Supplementary Base Prospectus Remain in Full Force and Effect Subject to Amendments

The Base Prospectus and the First Supplementary Base Prospectus remain in full force and effect, save and except for the amendments to the Base Prospectus and the First Supplementary Base Prospectus as set out in this Second Supplementary Base Prospectus.

2.2 Documents for Inspection

In addition to the documents described in Section 10.4 of our Base Prospectus and Section 2.2 of our First Supplementary Base Prospectus, a copy of this Second Supplementary Base Prospectus may be inspected at our registered office during office hours for a period of twelve (12) months from the date of our Base Prospectus.

2.3 Responsibility Statements

(i) We acknowledge that, based on all available information, and to the best of our knowledge and belief, the Base Prospectus, the First Supplementary Base Prospectus and this Second Supplementary Base Prospectus constitute a full and true disclosure of all material facts concerning the Offer.

(ii) Our Directors have seen and approved this Second Supplementary Base Prospectus. Our Directors collectively and individually accept full responsibility for the accuracy of the information contained in this Second Supplementary Base Prospectus and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no false or misleading statements or other facts, the omission of which would make any statement in this Second Supplementary Base Prospectus false or misleading.

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