

1. APPLICATION

- 1.1** This Service Schedule must be read together with the Master Services Terms and Conditions, the Definitions Schedule and other Relevant Terms and Conditions.
- 1.2** This Service Schedule applies where AmBank provides Sweeping Services and Placement Services to Participating Customers.

2. SWEEPING SERVICE

- 2.1** Each Participating Customer appoints the Sweeping Agent as its Agent in relation to the Sweeping Services and warrants and represents to AmBank that, to the extent required by Applicable Laws, it has taken all necessary steps (including executing a power of attorney where necessary) to authorise the Sweeping Agent to carry out its functions as Sweeping Agent.
- 2.2** The Sweeping Agent is irrevocably authorised by each Participating Customer to *inter alia* (i) compute between the Participating Customers profit (positive or negative) and other earnings or costs in relation to the Sweeping Accounts and the Sweeping Services, and (ii) designate accounts of Participating Customers as Sweeping Accounts.
- 2.3** Each Participating Customer irrevocably instructs AmBank to make transfers in such amounts, on a daily or such other periodic basis, and to be effective at such times, as may be agreed between AmBank and the Sweeping Agent from time to time:
- (a) from each Contributing Account to the Master Account; and
(b) from the Master Account to each Contributing Account,
- with the intent that at the close of business on each following Business Day the targeted balance for each Contributing Account is achieved.
- 2.4** The Participating Customers confirm that (i) the transfers implemented by AmBank under Clause 3.6 will be accounted for by the Participating Customers by the creation of intercompany balances reflecting the value of such transfers, (ii) all relevant approvals for such purpose have been obtained, and (iii) the creation of such intercompany balances will not breach any Applicable Laws.

3. ACCOUNTS

- 3.1** Each Sweeping Account must (i) be denominated in Ringgit Malaysia, (ii) be classified by AmBank as "Active" (and not "Dormant", "Closed" or similar classification), and (iii) not be subject to any "Debit" Restriction".
- 3.2** Each Participating Customer represents and warrants to AmBank that:
- (a) it is the sole legal and beneficial owner of the credit balance of its Sweeping Accounts (as applicable); and
(b) none of its rights or benefits in any such Account has been assigned, transferred, charged or encumbered in any manner in favour of a third party.
- 3.3 Authority to Place Surplus Funds.** Customer irrevocably authorises AmBank to move any Surplus Funds from Designated Accounts to the Placement Account agreed between Customer and AmBank upon the terms and conditions of this Service Schedule.
- 3.4 Placement Rate.** The rate offered is subject as informed by AmBank from time to time. Placement rate under this Service

Schedule is detailed in the relevant Set-Up Form or other written document between AmBank and Customer.

- 3.5 Frequency of Placement.** AmBank shall move any Surplus Funds from the Designated Account to the Placement Account on such periodic basis as AmBank and Customer may agree from time to time. In the absence of any such Terms and Conditions, AmBank shall move any Surplus Funds from the Designated Accounts to the Placement Account on a daily basis.
- 3.6 Interest.** AmBank shall pay Customer interest on the Surplus Funds placed by AmBank at such rate and at such time as AmBank and Customer may agree from time to time.
- 3.7 Repayment of Principal.** On the maturity of each placement of Surplus Funds, AmBank must credit the principal amount of the relevant Surplus Funds to the Designated Accounts as soon as practicable after commencement of business on the next Business Day following the maturity date.
- 3.8** Each participating customer undertakes that it shall not without AmBank's prior written consent assign or transfer, or create any charge or other encumbrance or right of set-off over, its sweeping accounts or any balance therein.

4. CHANGES TO SERVICES

- 4.1** The Sweeping Agent (as applicable) may from time to time with AmBank's prior written approval change any or all of the following by giving AmBank at least 7 days' written notice:
- (a) the frequency of the Sweeping Services (as applicable); and
(b) the relevant Participating Customers of any such change.

5. TAXES

- 5.1** AmBank is not responsible for tax consequences to any Participating Customer or Agent resulting from the provision of the Sweeping Services, or any apportionments or payments thereunder.
- 5.2** AmBank, Sweeping Agent (as applicable) and each Participating Customer must promptly provide to one another as necessary, copies or originals (if appropriate) of proofs of residence, taxpayer status, beneficial ownership or other information or documents which any of the other parties may reasonably request to establish tax status.
- 5.3** If any tax or other Public Authority charge or assessment is payable with respect to any payment due, or deemed to be due, to any Account or any party in connection with the Sweeping Services, such amount shall be withheld from such payment and paid over to the appropriate tax or other Public Authority by AmBank, the relevant Agent, or the relevant Participating Customer (as the case may be) in accordance with Applicable Laws. AmBank may withhold any interest and apply any credit balance standing to any Accounts in satisfaction of such taxes, with the relevant Agent and Participating Customers remaining liable for any deficiency.

6. CHANGES IN PARTICIPATING CUSTOMERS

- 6.1** If, in accordance with the Master Services Terms and Conditions, a new Participating Customer accedes to the Sweeping Services (as applicable), or such services are terminated in respect of an existing Participating Customer, the Sweeping Agent (as applicable) must forthwith notify all other Participating Customers of such fact. Failure of an Agent to notify the other Participating Customers does not affect the rights, duties or obligations of AmBank, any Agent or any Participating Customers.