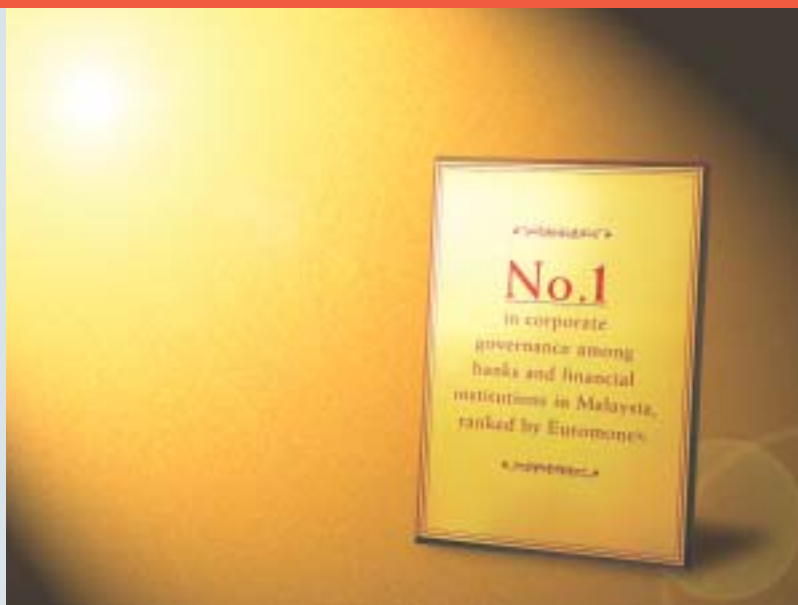


# Corporate Governance

The Board is fully committed in ensuring that the principles and best practices in corporate governance are applied consistently in the Company and across the Group. The Company has complied with the Best Practices in Corporate Governance as set out in Part 2 of the Malaysian Code on Corporate Governance.



## BOARD OF DIRECTORS

The Board of Directors supervises the management of the whole AMFB Holdings Berhad Group's (the Group) businesses and affairs with the goal of enhancing shareholders' value. In addition to determining the overall strategy of the Group and the supervision of Senior Management of the Group, the Board meets regularly to address key matters in the area of strategy, finance, structure and organisation, and business development (subject to the matters reserved for shareholders' meetings by law). The Board approves the Group's strategic plan and the annual financial plans developed by management and reviews the performance and effectiveness of the business units in the Group. It establishes guidelines for overall business, risk and control policies, capital allocation and approves major changes in the Group's business activities, including major lending and borrowing transactions, and major business developments such as acquisitions and disposals of business or assets, investments or new businesses, mergers, joint-ventures and alliances and also consider other matters of strategic importance to the Group.

### a. Composition of Board

The Board currently comprises seven (7) directors with a wide variation of skills and experience of which three (3) are Independent Non-Executive Directors. The Independent Non-Executive Directors are from varied business backgrounds, and their experience enables them to exercise independent judgment and objective participation in the proceedings and decision making process of the Board.

The Directors participate fully in decision making on key issues regarding the Company and its subsidiaries. The view of the Independent Non-Executive Directors carry substantial weight in Board decisions and they fulfil their roles in ensuring that strategies proposed by the management are fully discussed and examined, as well as ensuring the interest of shareholders and stakeholders of the Company are properly safeguarded.

### b. Senior Independent Non-Executive Director

Tun Mohammed Hanif Omar is the Senior Independent Non-Executive Director to whom any concern on issues affecting the AMFB Holdings Berhad Group can be conveyed.



### c. Board Meetings

Board Meetings are scheduled every month, with additional or special Board meetings convening as and when required. All directors review monthly board reports circulated prior to the board meeting, to enable the directors to obtain further explanations where necessary. In order to be briefed adequately, the senior management team is invited to attend Board Meetings to provide the Board with presentations, detailed explanations and clarification on matters that have been tabled.

As a full board or in their individual capacity, the directors have access to all information within the Group and the advice and services of the Group Company Secretary. Independent professional advice is also available to the Directors, if necessary, at the Group's expense.

During the year, 11 board meetings were held. The attendance of directors during their tenure during the said period is as follows:

Directors	Number of Meetings Held/Attended
Y Bhg Tan Sri Dato' Azman Hashim <i>Non-Independent Non-Executive Chairman</i>	11/11
Y Bhg Dato' Azlan Hashim <i>Non-Independent Non-Executive Deputy Chairman</i>	10/11
Y A Bhg Tun Mohammed Hanif Omar <i>Senior Independent Non-Executive Director</i>	11/11
Y Bhg Prof Tan Sri Dato' Dr Mohd Rashdan Haji Baba <i>Independent Non-Executive Director (resigned w.e.f. 19 December 2003)</i>	8/8
Y Bhg Dato' Mohd Tahir Haji Abdul Rahim <i>Independent Non-Executive Director (resigned w.e.f. 19 December 2003)</i>	8/8
Y Bhg Datuk Oh Chong Peng <i>Independent Non-Executive Director (appointed w.e.f. 1 July 2004)</i>	n. a.
Encik Sharkawi Alis <i>Independent Non-Executive Director (appointed w.e.f. 1 April 2004)</i>	n. a.
Mr Cheah Tek Kuang <i>Non-Independent Non-Executive Director</i>	11/11
Encik Mohamed Azmi Mahmood <i>Non-Independent Non-Executive Director</i>	10/11

*n. a. - not applicable as appointed after financial year ended 31 March 2004*

### d. Re-election

In accordance with the Company's Articles of Association, all directors who are appointed by the Board are subject to election by shareholders at the following general meeting after their appointment. The Articles also provide that the Directors are subject to re-election by rotation at each Annual General Meeting at least once every three years.

### e. Directors' Training

As an integral process of appointing new directors, there is an in-house orientation programme for the new Board members to familiarise and provide them with an overview of the Group's businesses, the markets in which it operates; responsibilities and duties of the Board as a whole, its corporate and risk management strategies, regulatory constraints and compliance.

Members of the Board attend seminars, Bursa Malaysia Securities Berhad (BMSB) Continuing Education Programmes, conferences and various other training programmes to keep abreast with developments in the financial services industry and arrangements are made for them to attend the programmes by the Group Organisational Development Department

## BOARD COMMITTEES

The Board delegates certain responsibilities to Board Committees. These committees, which were created to assist the Board in certain areas of deliberation are:

1. Nomination Committee
2. Remuneration Committee
3. Audit & Examination Committee
4. Risk Management Committee

### a. The Nomination Committee

This Committee comprises the Chairman of the Company and two other Non-executive Directors of the Board. It is responsible for regularly reviewing the board structure, size and composition, as well as making recommendations to the Board with regards to any changes that are deemed necessary. It also recommends the appointment of Directors to Committees of the Board as well as annually reviews the mix of skills and experience and other qualities and competencies that Non-executive Directors should bring to the Board. The Committee carried out a review of the Board and Committees of the Board during the financial year and the recommendations have been implemented by the Board during the financial year.

The Board of Directors, on recommendation of the Nomination Committee had also approved the mechanism for the formal assessment on effectiveness of the Board as a whole and the contribution of each Director to the effectiveness of the Board.

In carrying out their functions and duties, the Nomination Committee met four (4) times during the year. The attendance of the members is as follows:

Members	No. of Meetings Held/ Attended
Y Bhg Tan Sri Dato' Azman Hashim <i>Chairman Chairman of the Company and Non-Independent Non-Executive Director (resigned w.e.f. 26 May 2004)</i>	2/4
Y Bhg Dato' Azlan Hashim <i>Chairman Deputy Chairman of the Company and Non-Independent Non-Executive Director (appointed w.e.f. 26 May 2004)</i>	n. a.*
Y Bhg Prof Tan Sri Dato' Dr Mohd Rashdan Haji Baba <i>Independent Non-Executive Director (resigned w.e.f. 19 December 2003)</i>	3/3
Y Bhg Dato' Mohd Tahir Haji Abdul Rahim <i>Independent Non-Executive Director (resigned w.e.f. 19 December 2003)</i>	3/3
Y A Bhg Tun Mohammed Hanif Omar <i>Independent Non-Executive Director (appointed w.e.f. 19 December 2003)</i>	1/1
Mr Cheah Tek Kuang <i>Non-Independent Non-Executive Director (appointed w.e.f. 19 December 2003) (resigned w.e.f. 26 May 2004)</i>	1/1
En Sharkawi Alis <i>Independent Non-Executive Director (appointed w.e.f. 26 May 2004)</i>	n. a.*

\* n. a. - not applicable as appointed after 31 March 2004

### b. The Remuneration Committee

All members of this Committee are Non-Executive Directors. The Committee is responsible for determining and recommending to the Board the framework or broad policy for the remuneration of the Directors, Chief Executive Officers and other senior management members of the staff.

In carrying out their functions and duties, the Remuneration Committee met two (2) times during the year. The attendance of the members is as follows:

Members	No. of Meetings Held/ Attended
Y Bhg Prof Tan Sri Dato' Dr Mohd Rashdan Haji Baba <i>Chairman, Independent Non-Executive Director (resigned w.e.f. 19 December 2003)</i>	2/2
Y A Bhg Tun Mohammed Hanif Omar <i>Chairman and Independent Non-Executive Director (appointed w.e.f. 19 December 2003)</i>	0/0 *
Y Bhg Dato' Mohd Tahir Haji Abdul Rahim <i>Independent Non-Executive Director (resigned w.e.f. 19 December 2003)</i>	2/2
Y Bhg Dato' Azlan Hashim <i>Deputy Chairman of the Company and Non-Independent Non-Executive Director</i>	1/2
Mr Cheah Tek Kuang <i>Non-Independent Non-Executive Director (appointed w.e.f. 19 December 2003) (resigned w.e.f. 26 May 2004)</i>	0/0 *
En Sharkawi Alis <i>Independent Non-Executive Director (appointed w.e.f. 26 May 2004)</i>	n. a.**

\* No meetings were held between 19 December 2003 and 31 March 2004

\*\* n. a. not applicable as appointed after 31 March 2004



## Directors' Remuneration

The remuneration of the Directors is packaged to ensure that the Group attracts and retains the right calibre of Directors with the necessary skills and experience needed to run the Group successfully.

The Remuneration Committee is responsible for recommending a remuneration framework for Directors as well as remuneration packages for Executive Directors of subsidiaries.

The Board, as a whole, determines the remuneration of Non-Executive Directors and Executive Directors of the Group with the interested Directors abstaining from discussion with respect to their remuneration.

Details and nature and amount of each major element of the remuneration of each Director in the Group for the FYE 2004 are as follows:

Aggregate Remuneration by Category (RM'000)	Non-Executive Directors	Aggregate Remuneration by Category	Non-Executive Directors
Salaries	540	Less than RM50,000	1
Other Remuneration	1,043	RM50,001 - RM100,000	4
Fees	198	RM250,001 - RM300,000	-
Bonuses	74	RM300,001 - RM650,000	1
Benefits-in-kind	445	RM650,001 - RM700,000	-
<b>Total</b>	<b>2,300</b>	RM1,000,000 - RM2,000,000	1

### c. The Audit & Examination Committee

The Board has established the Audit and Examination Committee (A & E Committee) to assist in discharging its duties of maintaining a sound system of internal control to safeguard the Group's assets and shareholders' investments.



## Membership and Meetings

The A & E Committee comprises the following members and details of attendance of each member at Committee meetings held during the financial year ended 31 March 2004 are as follows: -

Members of Audit and Examination Committee	Number of Meetings Attended
Y Bhg Dato' Mohd Tahir Haji Abdul Rahman <i>Chairman, Independent Non-Executive Director (resigned w.e.f. 19 December 2003)</i>	3/3
Y A Bhg Tun Mohammed Hanif Omar <i>Chairman, Independent Non-Executive Director (appointed w.e.f. 19 December 2003) (resigned w.e.f. 1 July 2004)</i>	1/1
Y Bhg Datuk Oh Chong Peng <i>Chairman, Independent Non-Executive Director (appointed w.e.f. 1 July 2004)</i>	n. a.*
Y Bhg Dato' Azlan Hashim <i>Deputy Chairman of the Company, Non-Independent Non-Executive Director</i>	4/4
Y Bhg Prof Tan Sri Dato' Dr Rashdan Haji Baba <i>Independent Non-Executive Director (resigned w.e.f. 19 December 2003)</i>	3/3
Mr Cheah Tek Kuang <i>Non-Independent Non-Executive Director (appointed w.e.f. 19 December 2003) (resigned w.e.f. 26 May 2004)</i>	1/1
En Sharkawi Alis <i>Independent Non-Executive Director (appointed w.e.f. 26 May 2004)</i>	n. a.*

\* n. a. not applicable as appointed after 31 March 2004

The Managing Director of AmFinance and representatives of the external auditors are invited to attend the respective Committee meetings. The Head of Group Internal Audit is the secretary to the Committees. The minutes of the Committee meetings are tabled at the subsequent Board meetings.

## d. Risk Management Committee

The Risk Management Committee oversees the overall management of all risks impacting the Group. It comprises non-executive Directors and is chaired by an Independent Director to ensure independence from management as it is the Committee that reviews and approves risk management policies and risk tolerance limits.

As the Company is only an investment holding company, the Risk Management Committee of Directors is established the Board of the Company's banking subsidiary; i.e. AmFinance Berhad. For the financial year 2004, AmFinance Berhad's Risk Management Committee of Directors held four (4) meetings.

## REACHING OUT TO SHAREHOLDERS AND INVESTORS

### a. Investor Relations

The Company values dialogue with its shareholders and investors. As part of the Company's active investor relations programmes to discuss long term issues and obtain feedback, the Chairman, Directors and Management Personnel of the Company have always looked forward to holding discussions with analysts and shareholders and do so from time to time.

### Senior Management Personnel Responsible For Investor Relations Activities:

1. Mr Cheah Tek Kuang  
*(Director)*
2. Ms Amarjeet Kaur  
*(Director, Group Corporate Services)*

The key investor relations activities are meeting with financial analysts and fund managers of institutional investment funds; participating in road shows and investor conferences and forums, both domestic and international.

The Company had over 200 meetings with financial analysts and investors, participated in various teleconferences and made presentations to investors' forums or conferences.

The Company had more than 200 meetings with financial analysts and investors, participated in various teleconferences and made presentations investors forums and conferences.





## Highlights of Our Investor Relations Programmes

### FY 2004 Roadshow Participations:

Date	Organiser	Event	Venue
24 - 25 Jul 03	Salomon Smith Barney	Malaysia 2003 Conference	Singapore
3 - 5 Sep 03	Deutsche Bank	Global Emerging Markets Conference	New York, USA
25 - 26 Sept 03	CLSA	CLSA Investors Conference	Hong Kong
21 Oct 03	UBS Warburg	Malaysia Conference	Singapore
8 - 9 Jan 04	Deutsche Bank	Annual Corporate Malaysia Conference	Singapore
5 - 6 Feb 04	Merrill Lynch	Malaysian Conference	Kuala Lumpur
18 - 19 Feb 04	J P Morgan	Malaysian Corporate Access	Singapore
23 - 26 Mar 04	Credit Suisse First Boston	Asian Investment Conference 2004	Hong Kong
19 - 23 Apr 04	CLSA	Malaysian Access Day	Boston/New York
26 - 28 Apr 04	Deutsche Bank	Corporate Malaysia Conference	London/Edinburgh
3 - 4 May 04	Salomon Smith Barney	Regional Investor Conference	Hong Kong/Singapore

### Major Analyst Briefings Conducted:

Date	Event
27 Feb 2004	AMMB Holdings Berhad Corporate Reorganisation
31 May 2004	FY2004 Full Year Financial Results

## b. Communication with Shareholders

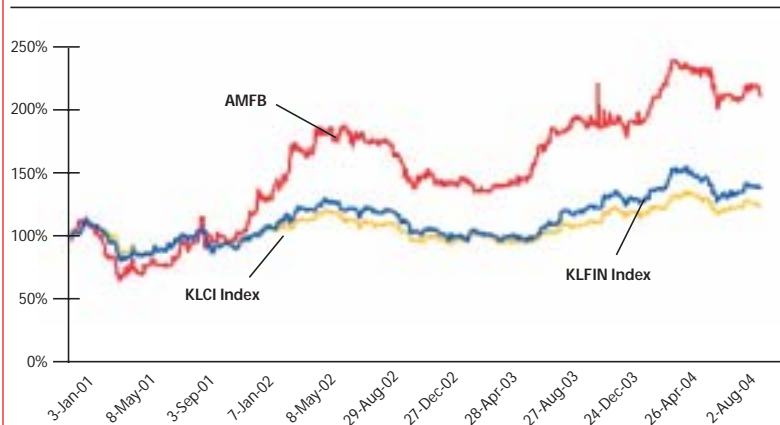
Shareholders are presented with an informative review of the financial performance for the year at each Annual General Meeting (AGM). Shareholders who attend the AGM are encouraged to raise questions they may have that are pertinent to the Company's financial performance and its business operations.

Timely announcements are made to the public with regards to the Company's corporate proposals, financial results and other required announcements.

Corporate information on the Company is also accessible to shareholders and the general public through the Group's website: [www.ambg.com.my](http://www.ambg.com.my) which is updated regularly. In addition to corporate information, this website also provides information on news and events related to the Group.



### Share Price Performance (2001 - 2004YTD)



**AMFB Holdings has out-performed both the Kuala Lumpur Composite Index and the Kuala Lumpur Financial Index**

## RESPONSIBILITY STATEMENT

The Board is required by the Companies Act, 1965 to prepare financial statements for each financial year which give a true and fair view of the Group and its state of affairs, results and cash flows at the end of the financial year. Following discussions with the auditors, the Directors consider that the appropriate accounting policies are consistently applied and supported by reasonable as well as prudent judgments and estimates, and that all accounting standards which they consider applicable have been followed during the preparation of the financial statements.

The Board of Directors is responsible for ensuring that the Group keeps accounting records which are disclosed with reasonable accuracy, and for ensuring that the financial statements comply with the Companies Act, 1965.

The Board and Board Committees have the general responsibility for taking such steps to safeguard the assets of the Group, and to detect and prevent fraud as well as other irregularities.

## RELATIONSHIP WITH AUDITORS

Messrs. Deloitte KassimChan (Deloitte) is the Company's external statutory auditor and the auditor of its consolidated accounts. Deloitte assumes all auditing functions, which are required by law. They are elected by the shareholders of the Company on a rotational basis.

In line with good corporate governance practice, the Board, through the Audit & Examination Committee, undertook a review of the external auditors and the external audit function, as Deloitte has been the Company's auditor for more than a decade. Accordingly, the Audit & Examination Committee has recommended and that the Board has accepted the recommendation that the external auditors be rotated. Deloitte has accepted the need for rotation and has indicated that they will not be seeking re-appointment. The Committee has recommended that Messrs Ernst & Young be appointed as the Group's statutory auditor to serve until the conclusion of the next Annual General Meeting. A major shareholder has nominated Messrs Ernst & Young to be appointed the Group Statutory Auditor.

The role of the Audit and Examination Committee in relation to the external auditors is further described in the section on Audit and Committee.

### a. Audit Fees

The total of the statutory and non-statutory audit fees (excluding expenses and service tax) charged by Deloitte in the financial year ended 2004 amounted to RM316,150.

### b. Non-Audit Fees

The total of the non-audit fees (excluding expenses and service taxes) charged by Deloitte for services performed for the Group the financial year ended 2004 amounted to RM5,000.

## STATEMENT ON INTERNAL CONTROL

The Board of Directors is responsible for the Group's system of internal control, which is designed to ensure effective and efficient operations, internal control, including financial reporting, and compliance with laws and regulations. In establishing and reviewing the system of internal control, the Directors have regarded the materiality of relevant risks, the likelihood of a loss being incurred and the costs of control. Therefore it follows that the system of internal control can only provide reasonable but not absolute assurance against the risk of material loss. The Group has adopted a co-ordinated and formalised approach to internal control and risk management. A risk-aware and control-conscious environment is fostered across the Group through its subsidiaries' Board Committees, including the Executive Committee of Directors and Risk Management Committees of Directors. These Board Committees are supported by the Risk Management, Legal and Compliance Departments in addition to Group Internal Audit Department.



The Board, through the Audit & Examination Committee, regularly reviews the ongoing process of control and self assessment. To assist the Board in meeting its responsibilities, the Group's Internal Audit Department introduced the Business Risk Scorecard to all business units. The Business Risk Scorecard is a tool to systematically identify and prioritise all risks arising from the activities of a unit, function or department and to identify measures and control to mitigate and manage the risks. The scorecards will then be reviewed regularly and updated whenever there are changes to their risk profiles.

The Internal Audit Department also conducts independent risk-based audits to ensure that the system of internal controls developed to mitigate the risks identified using the Business Risk Scorecard is effective and operating satisfactorily.

The effectiveness of the internal control system is reviewed regularly by the Board and the Audit & Examination Committee, which receives reports of reviews undertaken by the Internal Audit Department.

- (b) To determine that the Company/Group has adequate established policies, procedures and guidelines, operating and internal controls, and that they are being complied with and are operating effectively in promoting efficiency and proper conduct and protecting the assets of the Company/Group;
- (c) To serve as an independent and objective party in the review of the financial information of the Company/Group that is presented by Management to the Board and Shareholders;
- (d) To review the quarterly results and year-end financial statements of the Company/Group and to ensure compliance with accounting standards and legal requirements;
- (e) To review and approve the scope of audits, audit plans and audit reports of both the external and internal auditors;
- (f) To evaluate the adequacy and effectiveness of the Management control systems of the Company/Group through the review of the reports of both the external and internal auditors that highlight internal accounting, organisational and operating control weaknesses and to determine that appropriate corrective actions are being taken by the Management;
- (g) To ensure the adequacy of the scope, functions and resources of the internal audit functions and that they have the necessary authority to carry out their work;
- (h) To ensure through discussions with the external and internal auditors, that no restrictions are being placed by Management and employees on the scope of their examinations;
- (i) To direct and supervise any special project or investigation considered necessary;
- (j) To prepare when deemed necessary, periodic reports to the Board summarising the work performed in fulfilling the Committee's primary responsibilities;
- (k) To review any related party transaction and conflict of interest situation that may arise within the Company/Group including any transaction, procedures or course of conduct that raises questions of management integrity; and
- (l) To review the annual appointment of external auditors, or letter of resignation from external auditors, to negotiate and approve the annual audit fees and/or special audit fees, and evaluate basis of billings therewith.

### Activities

The following is a summary of the main activities carried out by the Committee during the year:

- Reviewed and approved the Internal Audit Department's annual audit plan, including its resource and training needs;
- Reviewed the Internal Audit Department's methodology in assessing and rating the risk levels of the various auditable areas and ensured that audit emphasis was given on high and critical risk areas;
- Monitored the progress of the Internal Audit Department in completing its audit plan and assessed the performance of the Department;
- Reviewed the adequacy and effectiveness of the system of controls, reporting and risk management to ensure there is a systematic methodology in identifying, assessing and mitigating/controlling risk areas;

## AUDIT AND EXAMINATION COMMITTEE REPORT

### Terms of Reference

The functions of the Committee are as follows: -

- (a) To provide assistance to and to review and report to the Board in relation to:
  - a. fulfilling the statutory and fiduciary responsibilities of the Company/Group; and
  - b. monitoring of the accounting and financial reporting practices of the Company/Group;



- Reviewed and discussed reports of the Internal Audit Department, including internal investigations, Bank Negara Malaysia, external auditors and other external parties, considered Management's response and accordingly directed Management to take the necessary remedial action. The Committee also followed-up on major issues raised in the reports;
- Reviewed and discussed the financial position of the companies, in particular, capital adequacy, asset quality, management, profitability and liquidity position, every two months;
- Reviewed the adequacy of the Company's procedures in identifying, monitoring, reporting and reviewing related party transactions;
- Reviewed the quarterly results and financial statements of the companies; and
- Reviewed the external auditors' scope of work and their annual audit fees.

### Internal Audit Function

The Group Internal Audit Department reports to A & E Committee and assists the Board in maintaining a sound system of internal controls. The Audit Charter safeguards the independence of the internal audit function as the Head of Group Audit reports to the A& E Committee.

The A & E Committee approves the work of the internal audit function and monitors and reviews the conclusion of its work. The Internal Audit Department's annual audit plan is approved by A & E Committee. The Internal Audit function covers all units and operations within the finance company, with major emphasis being placed on high risk units. The frequency of audit depends on the risk profile of the business or operations unit and high risk units are audited at least once a year.

This audit function covers all major business groups and consists of five main categories of work:

- (1) Planned audits
- (2) Systems development life cycle review of major IT infrastructure projects
- (3) Special focus reviews
- (4) Mandatory audits
- (5) Ad-hoc reviews and special assignments

The audit plan covers review of adequacy of risk management, operational controls, compliance with law and regulations, quality of assets, management efficiency and level of customer service amongst others. The audit plans are drawn up based on the inherent business risk and control risks in each operating unit and their financial significance, and these reviews are conducted on a risk-based approach, rather than solely on compliance.

The internal auditing function is conducted to ensure consistency in the control environment and the application of policies and procedures. A systematic and disciplined approach is adopted to provide the required assurance to stakeholders, and also to add value and improve the Company's operations by providing an independent and objective review. The staff size of the internal audit function comprises 80 professionals.



# Compliance with Bursa Securities Listing Requirements

## OTHER BURSA SECURITIES COMPLIANCE INFORMATION

### 1. Share Buy-back

The Company has not purchased any of its own shares during the FYE 31 March 2004 and the preceding financial year.

### 2. Material Contracts

There were no material contracts (not being contract entered into in the ordinary course of business) entered into by the Group which involved directors and shareholders, either still subsisting at the end of the financial year or entered into since the end of the previous financial year.

### 3. American Depository Receipt (ADR) or Global Depository Receipt (GDR)

The Company has not sponsored any ADR or GDR programme for the financial year ended 31 March 2004.

### 4. Sanctions and/or Penalties

There were no sanctions and/or penalties imposed on the Company, Directors or management by the relevant regulatory bodies during the financial year.

### 5. Profit Guarantees

During the financial year, there were no profit guarantees given by the Company.

### 6. Revaluation Policy

The Company has not revalued its landed properties and therefore has not adopted any revaluation policy.

### 7. Utilisation of Proceeds Raised from Corporate Proposal

The Company has not raised any funds in the financial year from any of its completed corporate proposals.

### 8. Options, Warrants or Convertible Securities

During the financial year, the Company converted 332,000 of its employees share options into 332,000 ordinary shares of RM1.00 each in the Company.

### 9. Variation in Results

There were no profit forecast, projection or unaudited results made or announced for the financial year ended 31 March 2004.



#### 10. Recurrent Related Party Transactions of a Revenue or Trading Nature

At an Extraordinary General Meeting held on 24 September 2003, the Company obtained a shareholders' mandate to allow the Group to enter into recurrent related party transactions of a revenue or trading nature.

Pursuant to paragraph 10.09 (1)(b), Part E, Chapter 10 of the Listing Requirements of Bursa Securities, the details of the recurrent related party transactions conducted during the financial year ended 31 March 2004 pursuant to the shareholders' mandate are disclosed as follows:

Related Parties	Transacting Parties	Nature of transaction of transacting parties	Actual Value (RM'000)	Relationship with the Company
MCM Consulting Sdn Bhd	AMFB and any of its subsidiaries	Purchase of software and hardware and provision of IT related services*	5,186	Companies in which a Director and major shareholder is deemed to have an interest
MCM Systems Sdn Bhd			427	
Blue Star Infotech (Malaysia) Sdn Bhd			1,909	
Harpers Travel (M) Sdn Bhd		Airline ticketing services	14	
Conquest Marketing Sdn Bhd		Advertising services	707	
Computer System Advisers (M) Berhad		Purchase of software and hardware and provision of IT related services	4,460	Companies in which a past Director is deemed to have an interest
Unigaya Protection Systems Sdn Bhd		Armed and unarmed security guard services	460	Companies in which a Director is deemed to have an interest

\* IT consultancy related services consist of but not limited to the following services:

1. design, development and customisation of software;
2. integration, installation, implementation, testing and commissioning of the software in the designated systems;
3. provision of maintenance services and upgrades to the existing mainframe related applications and the system;
4. development, optimisation and implementation of the website; and
5. provision of project management services.

