

Philosophy

The Strategies we follow and the actions we take are aligned to value creation for all stakeholders



AmBank Group Shared Values

The AmBank Way - A Culture of Excellence and Professionalism

- **Customer Priority**
Our clients are our reason for existence. We are committed to them and we will strive to provide outstanding service to all our customers.
- **Integrity**
Integrity and honesty are paramount in everything we do when we conduct our business. We will treat all our business partners and competitors with unwavering grace and honour.
- **Speed and Creativity**
We strive to be fearless, responsive and nimble in our approach to doing business. We are not afraid to pioneer new ideas and approaches.
- **Quality**
Any output or deliverable we produce serves to represent the AmBank Group. We know we must never compromise on what we need to do to perpetuate the reputation of the Group.
- **Initiative**
We are empowered to take responsibility for what we do, going the extra mile and applying sound judgement in the process.
- **Vision and Goal-Orientation**
We are a winning team. Our victories and goals are achieved through a strong sense of purpose, ownership and commitment.
- **Teamwork**
Teamwork is the essence of our success. We willingly come together in formal and informal teams, valuing our colleagues and cooperating wholeheartedly with them.
- **Open-Mindedness**
The spirit of open communication is important to us. We will give and receive criticism constructively. We will always treat each other with respect and good humour.
- **Self-Realisation**
We will coach, develop and mould our people to allow them to realise their highest potential. We will facilitate their ability to meaningfully contribute to the AmBank Group.

In The Beginning...

1975

- AHB had its origins way back in 1975 with the incorporation of Arab-Malaysian Development Bank (now known as AmMerchant Bank Berhad).

1983

- Arab-Malaysian Development Bank changed its name to Arab-Malaysian Merchant Bank Berhad (AMMB).

1984

- AMMB acquired a general insurance company, Teguh Insurance Company Sdn Bhd and changed its name to Arab-Malaysian Insurance Berhad (AMIB) to reflect its new major shareholding.

1985

- AMMB acquired a life insurance company, Perima Assurance Bhd, and changed its name to Arab-Malaysian Eagle Assurance Berhad (AMEAB) (now known as AmAssurance Berhad). AMEAB was subsequently merged with AMIB in 1987. The merger enabled the composite company to offer both life and general insurance.

1986

- AMMB through a wholly-owned subsidiary company, Arab-Malaysian Securities Holding Sdn Bhd (AMSH) (now known as AmSecurities Holding Sdn Bhd) acquired majority interest in a stockbroking firm, Kris Securities Sdn Bhd (now known as AmSecurities Sdn Bhd).

1988

- AMMB assumed its listing status when the entire issued share capital of AMMB were quoted on the Kuala Lumpur Stock Exchange (KLSE). AMMB was the first merchant bank to be listed on the KLSE.

1991

- AHB was incorporated as the vehicle for the implementation of the corporate restructuring scheme of AMMB. Pursuant to the restructuring scheme, AMMB was delisted from the KLSE and became a wholly-owned subsidiary of AHB, which was subsequently listed on the KLSE on 13 February 1992 in place of AMMB.
- Subsequent to the restructuring scheme, AMMB transferred its entire investments in Arab-Malaysian Finance Berhad (AMFB) (now known as AMFB Holdings Berhad), Arab-Malaysian Credit Berhad, AMSH and Arab-Malaysian Assurance Berhad to AHB.

1992

- AHB listed its subsidiary AMFB on the KLSE.

1994

- AmBank Berhad (AmBank) (formerly known as Arab-Malaysian Bank Berhad) was incorporated to acquire the commercial banking business of the Malaysian branch of Bank of America (Asia) Limited, then operating under the name of Security Pacific Asian Bank Limited, Kuala Lumpur Branch (SPABL-KL). Simultaneous with the acquisition by AmBank of the business operations of SPABL-KL on 1 August 1994, AHB completed its acquisition of an 80.0% equity interest in AmBank.

1995

- Commenced offshore banking operations, through its wholly-owned subsidiary, AmInternational (I) Ltd, in Labuan.

1996

- Commenced future broking business, through AmFutures Sdn Bhd, which provides a full range of broking services of financial derivative instruments.
- AmAsset Management Sdn Bhd was incorporated to take over the portfolio funds management services business from AmMerchant Bank Berhad.

1998

- In line with the Government's plan to consolidate the industry to withstand the challenges of increased liberalisation and globalisation, AMFB acquired the assets and liabilities of Abrar Finance Berhad.

2001

- AMFB successfully acquired MBf Finance Berhad (MBf Finance) making it a wholly owned subsidiary of AMFB.

2002

- AHB completed the acquisition of minority stake in AmBank Berhad, representing 20.0% equity interest in AmBank Berhad.
- AMFB's business was vested into MBf Finance, which marked the creation of the country's largest finance company in terms of asset size and branch network. AMFB was renamed to become AMFB Holdings Berhad to reflect its holdings company status.
- MBf Finance simultaneously underwent a corporate identity revamp and was renamed as AmFinance Berhad, in line with the Group's rebranding initiative. The image makeover ushers in a new era for the Company and enhances the Company's visibility in the consumer-financing arena.



AMMB Holdings Berhad History



Another first for Arab-Malaysian Merchant Bank - acquired majority interest in a stockbroking firm



AMFB launches unique service for children



Corporate Structure

Principal Businesses



Corporate Structure

Operating Subsidiaries And Associates As At 31 July 2004

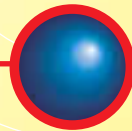
Companies	Effective %	Companies	Effective %
1. Investment Banking			
AmMerchant Bank Berhad	100.00		
AmInternational (L) Ltd	100.00		
2. Commercial Banking			
AmBank Berhad	100.00		
3. Finance			
AMFB Holdings Berhad	64.30		
AmFinance Berhad	64.30		
4. Stockbroking			
AmSecurities Holding Sdn Bhd	100.00		
AmSecurities Sdn Bhd	100.00		
AmFutures Sdn Bhd	100.00		
AmResearch Sdn Bhd	100.00		
P.T. AmCapital Indonesia	60.00		
5. Asset Management and Advisory Services			
AmInvestment Services Berhad	70.00		
AmInvestment Management Sdn Bhd	70.00		
AMMB Consultant Sdn Bhd	100.00		
6. Insurance			
AmAssurance Berhad	65.94		
7. Property and Investment Holding			
AmProperty Trust Management Berhad	100.00		
Bougainvillea Development Sdn Bhd	64.30		
AmProperty Holdings Sdn Bhd	64.30		
8. Trustee/Custody/Nominees			
AmTrustee Berhad	72.86		
MBf Trustees Berhad	38.60		
AMMB Nominees (Tempatan) Sdn Bhd	100.00		
AMMB Nominees (Asing) Sdn Bhd	100.00		
AMSEC Nominees (Tempatan) Sdn Bhd	100.00		
AMSEC Nominees (Asing) Sdn Bhd	100.00		
AM Nominees (Tempatan) Sdn Bhd	100.00		
AM Nominees (Asing) Sdn Bhd	100.00		
MBf Nominees (Tempatan) Sdn Bhd	64.30		
South Johor Securities Nominees (Tempatan) Sdn Bhd	100.00		
9. Credit Leasing			
Arab-Malaysian Credit Berhad	100.00		
10. Other Companies			
AmEquities Sdn Bhd	100.00		
MBf Information Services Sdn Bhd	64.30		
MBf Equity Partners Sdn Bhd	64.30		
Natprop Sdn Bhd	64.30		
Malaysian Ventures Management Incorporated Sdn Bhd	59.00		
11. Associated Companies			
Fraser International Pte Ltd	49.00		
Fraser Securities Pte Ltd	49.00		
Fraser Financial Planners Pte Ltd	49.00		
Fraser-AMMB Research Pte Ltd	49.00		
Fraser Financial Services Pte Ltd	49.00		
Fraser Nominees (Private) Limited	49.00		
Malaysian Ventures (Two) Sdn Bhd	34.67		
Malaysian Ventures Sendirian Bhd	27.41		
			<i>(Under members' voluntary liquidation)</i>
13. Dormant Companies			
AmSecurities (HK) Limited	100.00		
AMMB Factors Sdn Bhd	100.00		
AMMB Labuan (L) Ltd	100.00		
AMCB Mezzanine Sdn Bhd	100.00		
AMMB Properties Sdn Bhd	100.00		
AmManagement Services Sdn Bhd	100.00		
South Johor Securities Nominees (Asing) Sdn Bhd	100.00		
Annling Sdn Bhd	64.30		
Arab-Malaysian Services Berhad	65.94		
Crystal Land Sdn Bhd	51.44		
Everflow Credit & Leasing Corporation Sdn Bhd	64.30		
AmCredit & Leasing Sdn Bhd	64.30		
			<i>(formerly known as Komewah Credit & Leasing Sdn Bhd)</i>
Komuda Credit & Leasing Sdn Bhd	64.30		
Lekir Development Sdn Bhd	64.30		
Li & Ho Sdn Bhd	64.30		
Malco Properties Sdn Bhd	32.79		
MBf Nominees (Asing) Sdn Bhd	64.30		
MBf Property Trust Management Berhad	64.30		
Teras Oak Pembangunan Sdn Bhd	64.30		



Organisation Structure

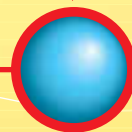


BOARD OF DIRECTORS



Board Committees

Audit & Examination
Remuneration
Nomination
Risk Management Committee of Directors
Executive Committee of Directors



Management Committees and Shared Services

Group Strategic Steering Committee
Executive Risk Management Committee
Group Information Technology Committee
Group Arrears Committee
Group Treasury
Group Corporate Services
Group Public Affairs
Group Marketing
Group Human Resources and Training
Group Finance
Group Secretariat and Legal