



# AmMerchant

**Chairman's Statement**  
**Proposed listing**  
**exercise... allows**  
**AmMerchant Bank**  
**direct access to the**  
**capital markets...**

**Notables**  
**DCM Team: Top Lead**  
**Manager for 2003**

**Annual Report 2004**



**AmMerchant Bank Berhad**

*(23742-V) A member of the AmBank Group*

**AmBank Group**