

Group Financial Highlights

As At 31 March 2004

	YEAR ENDED 31 MARCH				HALF-YEAR ENDED 30 SEPTEMBER			
	RM Million		Growth Rate +/(-)%		RM Million		Growth Rate +/(-)%	
	2004	2003	2004	2003	2003	2002	2003	2002
Turnover	854.9	952.6	(10.3)	12.0	382.0	430.8	(11.3)	(14.4)
Operating profit before loan and financing loss and allowances	302.5	411.9	(26.6)	45.7	117.6	171.7	(31.5)	23.8
Loan and financing loss and allowances	109.3	243.2	(55.1)	57.6	80.5	69.9	15.1	(0.1)
Profit before tax and after share in result of associated companies	193.2	168.7	14.5	31.4	37.1	101.8	(63.5)	48.1
Profit after tax and minority interests @	135.1	118.8	13.7	92.3	28.2	76.7	(63.3)	>100.0
Total assets @	15,644.4	16,384.0	(4.5)	20.7	16,162.5	14,573.7	10.9	0.5
Loans, advances and financing (net)	5,274.9	5,582.3	(5.5)	(19.2)	5,942.5	6,685.5	(11.1)	(2.9)
Deposits and borrowings	14,020.3	14,842.5	(5.5)	22.3	14,626.0	13,077.4	11.8	0.2
Commitment and contingencies	9,720.7	8,367.4	16.2	(26.8)	10,483.4	8,559.4	22.5	(20.3)
Shareholders' funds @	1,526.2	1,427.2	6.9	16.6	1,430.1	1,279.5	11.8	6.8
Pre-tax return on average shareholders' funds (%) ^	12.8	12.4	2.7	19.6	4.9 **	16.0 **	(69.6)	41.4
Pre-tax return on average total assets (%)	1.2	1.1	7.1	27.1	0.5 **	1.4 **	(65.5)	52.4
Basic earnings per share								
- gross (sen)	85.6	73.7	16.0	27.8	31.1 **	99.8 **	(68.9)	48.2
- net (sen) @	60.3	52.2	15.6	91.2	24.6 **	76.8 **	(68.0)	>100.0
Fully diluted earnings per share								
- gross (sen)	57.1	49.9	14.4	22.0	21.0 **	62.7 **	(66.5)	42.7
- net (sen) @	40.3	35.4	13.9	70.0	16.4 **	48.0 **	(65.8)	>100.0
Gross dividend per share (sen)								
- Ordinary dividend	25.0	15.0	66.7	-	-	-	-	-
- Preference dividend	10.0	10.0	-	-	-	-	-	-
Net tangible assets per share (RM) @ *	6.43	5.92	8.6	7.6	5.94	5.78	1.7	18.6
Overheads to total income (%)	33.7	20.6	63.5	(3.6)	35.3	26.9	31.1	8.8
Number of employees	1,020	1,007	1.3	(6.0)	1,019	1,011	0.8	(6.0)
Assets per employee (RM Million)	15.3	16.3	(5.7)	28.4	15.9	14.4	10.0	6.8
Pre-tax profit per employee (RM'000)	189.4	167.5	13.1	39.7	72.9 **	201.5 **	(63.8)	57.4

Five-Year Group Financial Review

2004	YEAR ENDED 31 MARCH				
	2003	2002	2001	2000	
1. REVENUE (RM MILLION)					
i Turnover	854.9	952.6	850.9	959.3	1,165.8
ii Operating profit before loan and financing loss and allowances	302.5	411.9	282.8	369.2	476.0
iii Loan and financing loss and allowances	109.3	243.2	154.4	115.4	139.5
iv Profit before tax and after share in result of associated companies	193.2	168.7	128.4	253.8	336.5
v Profit after tax and minority interests @	135.1	118.8	61.8	183.2	252.5
2. BALANCE SHEET (RM MILLION)					
Assets					
i Total assets @	15,644.4	16,384.0	13,574.9	15,420.8	15,726.5
ii Loans, advances and financing (net)	5,274.9	5,582.3	6,906.8	7,580.4	8,031.0
Liabilities and Shareholders' Funds					
i Deposits and borrowings	14,020.3	14,842.5	12,132.6	13,978.6	14,459.4
ii Paid-up capital #	200.0	200.0	200.0	200.0	192.5
iii Shareholders' funds @	1,526.2	1,427.2	1,224.3	1,191.3	1,000.9
Commitment and contingencies	9,720.7	8,367.4	11,431.7	8,974.5	8,137.1
3. PER SHARE (SEN)					
i Basic gross earnings	85.6	73.7	57.7	120.5	167.8
ii Basic net earnings @	60.3	52.2	27.3	88.3	127.4
iii Fully diluted gross earnings	57.1	49.9	40.9	79.1	104.8
iv Fully diluted net earnings @	40.3	35.4	20.8	57.9	79.3
v Net tangible assets @*	642.6	592.5	550.4	533.3	454.4
vi Gross dividend					
- Ordinary dividend	25.0	15.0	15.0	15.0	10.0
- Preference dividend	10.0	10.0	10.0	10.0	10.0
4. FINANCIAL RATIO (%)					
i Pre-tax return on average shareholders' funds ^	12.8	12.4	10.4	22.8	37.7
ii Pre-tax return on average total assets	1.2	1.1	0.9	1.6	2.2
iii Loans, advances and financing to deposits and borrowings	37.6	37.6	56.9	54.2	55.5
iv Overheads to total income	33.7	20.6	21.4	19.8	16.0

** Annualised

^ Adjusted for minority interests

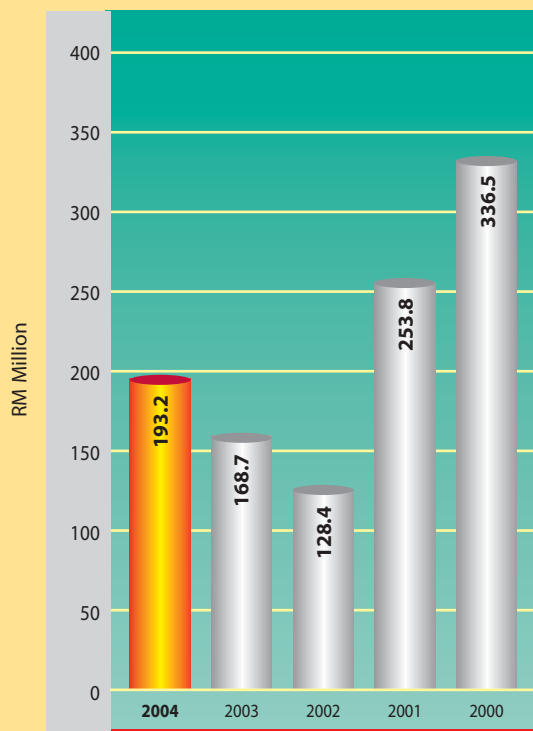
@ After adjusting for the adoption of MASB 25 Income Tax, on the measurement and recognition of deferred tax assets and/or liabilities and MASB 19, Events After Balance Sheet Date, on the recognition of dividends, which have been applied retrospectively

Represents ordinary share capital

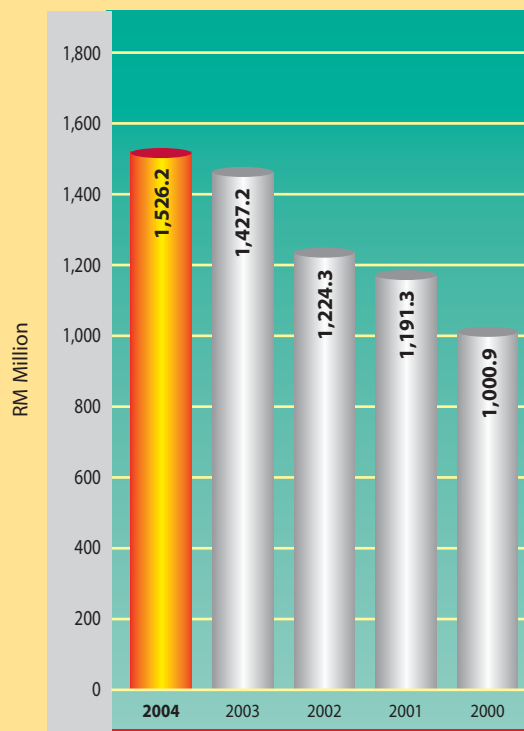
* Net of Interest Bearing ICULS 2002/2007 and preference share capital



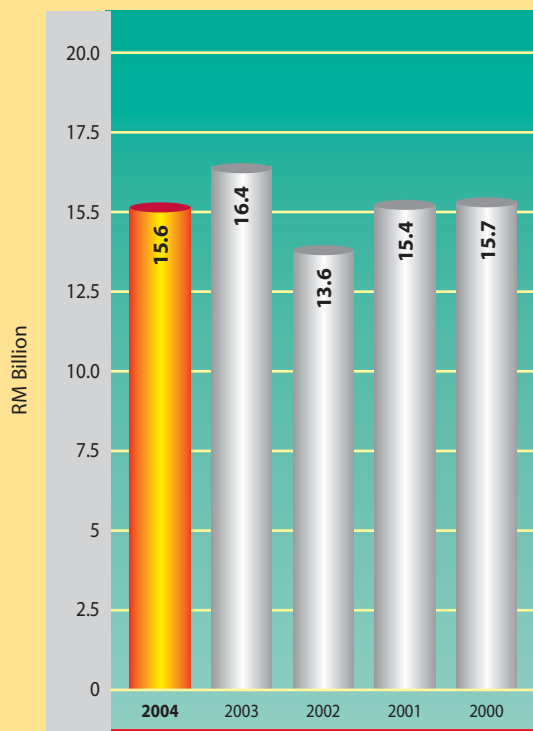
Group Financial Review



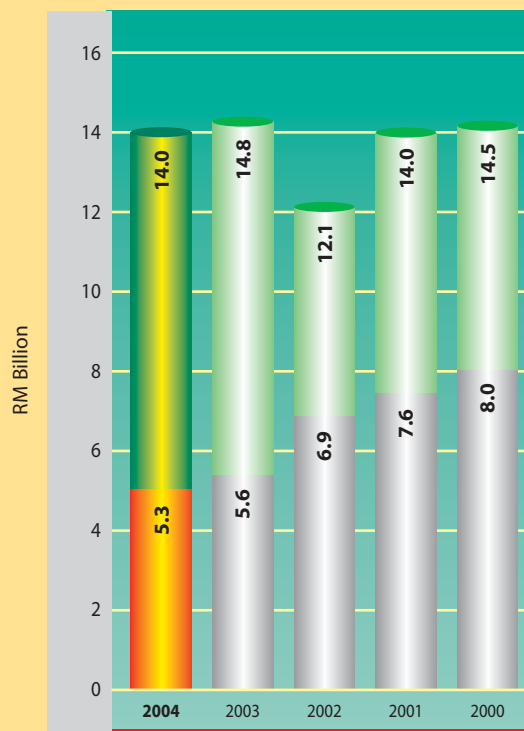
Pre-tax Profit



Shareholders' Funds



Total Assets



Loans, Advances and Financing - Net/
Deposits and Borrowings

