Philosophy
The Strategies we follow and the actions we take are aligned to value creation for all stakeholders.





The AmBank Way

A Culture of Excellence and Professionalism

Customer Priority

Our clients are our reason for existence. We are committed to them and we will strive to provide outstanding service to all our customers.

Integrity

Integrity and honesty are paramount in everything we do when we conduct our business. We will treat all our business partners and competitors with unwavering grace and honour.

Speed and Creativity

We strive to be fearless, responsive and nimble in our approach to doing business. We are not afraid to pioneer new ideas and approaches.

Quality

Any output or deliverable we produce serves to represent the AmBank Group. We know we must never compromise on what we need to do to perpetuate the reputation of the Group.

Initiative

We are empowered to take responsibility for what we do, going the extra mile and applying sound judgement in the process.

Vision and Goal-Orientation

We are a winning team. Our victories and goals are achieved through a strong sense of purpose, ownership and commitment.

Teamwork

Teamwork is the essence of our success. We willingly come together in formal and informal teams, valuing our colleagues and cooperating wholeheartedly with them.

Open-Mindedness

The spirit of open communication is important to us. We will give and receive criticism constructively. We will always treat each other with respect and good humour.

Self-Realisation

We will coach, develop and mould our people to allow them to realise their highest potential. We will facilitate their ability to meaningfully contribute to the AmBank Group.

History

1975

 AHB had its origins way back in 1975 with the incorporation of Arab-Malaysian Development Bank (now known as AmMerchant Bank Berhad).

G A G

1983

 Arab-Malaysian Development Bank changed its name to Arab-Malaysian Merchant Bank Berhad (AMMB).

1984

 AMMB acquired a general insurance company, Teguh Insurance Company Sdn Bhd and changed its name to Arab-Malaysian Insurance Berhad (AMIB) to reflect its new major shareholding.

1985

 AMMB acquired a life insurance company, Perima Assurance Bhd, and changed its name to Arab-Malaysian Eagle Assurance Berhad (AMEAB) (now known as AmAssurance Berhad). AMEAB was subsequently merged with AMIB in 1987. The merger enabled the composite company to offer both life and general insurance.

1986

 AMMB through a wholly-owned subsidiary company, Arab-Malaysian Securities Holding Sdn Bhd (AMSH) (now known as AmSecurities Holding Sdn Bhd) acquired majority interest in a stockbroking firm, Kris Securities Sdn Bhd (now known as AmSecurities Sdn Bhd).

1988

 AMMB assumed its listing status when the entire issued share capital of AMMB were quoted on the Kuala Lumpur Stock Exchange (KLSE).
 AMMB was the first merchant bank to be listed on the KLSE.



1991

- AHB was incorporated as the vehicle for the implementation of the corporate restructuring scheme of AMMB. Pursuant to the restructuring scheme, AMMB was delisted from the KLSE and became a wholly-owned subsidiary of AHB, which was subsequently listed on the KLSE on 13 February 1992 in place of AMMB.
- Subsequent to the restructuring scheme, AMMB transferred its entire investments in Arab-Malaysian Finance Berhad (AMFB) (now known as AMFB Holdings Berhad), Arab-Malaysian Credit Berhad, AMSH and Arab-Malaysian Assurance Berhad to AHB.

1992

· AHB listed its subsidiary AMFB on the KLSE.

1994

 AmBank Berhad (AmBank) (formerly known as Arab-Malaysian Bank Berhad) was incorporated to acquire the commercial banking business of the Malaysian branch of Bank of America (Asia) Limited, then operating under the name



of Security Pacific Asian Bank Limited, Kuala Lumpur Branch (SPABL-KL). Simultaneous with the acquisition by AmBank of the business operations of SPABL-KL on 1 August 1994, AHB completed its acquisition of an 80.0% equity interest in AmBank.

1995

 Commenced offshore banking operations, through its whollyowned subsidiary, AmInternational (L) Ltd, in Labuan.

1996

- Commenced futures broking business, through AmFutures Sdn Bhd, which provides a full range of broking services of financial derivative instruments.
- AmAsset Management Sdn Bhd was incorporated to take over the portfolio funds management services business from AmMerchant Bank Berhad.

1998

 In line with the Government's plan to consolidate the industry to withstand the challenges of increased liberalisation and globalisation, AMFB acquired the assets and liabilities of Abrar Finance Berhad.



2001

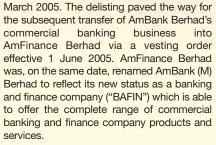
 AMFB successfully acquired MBf Finance Berhad (MBf Finance) making it a wholly-owned subsidiary of AMFB.

2002

- AHB completed the acquisition of minority stake in AmBank Berhad, representing 20.0% equity interest in AmBank Berhad.
- AMFB's business was vested into MBf Finance, which marked the creation of the country's largest finance company in terms of asset size and branch network. AMFB was renamed as AMFB Holdings Berhad to reflect its holdings company status.
- MBf Finance simultaneously underwent a corporate identity revamp and was renamed as AmFinance Berhad, in line with the Group's rebranding initiative. The image makeover ushers in a new era for the Company and enhances the Company's visibility in the consumerfinancing arena.

2005

- AHB listed its investment banking business under AmInvestment Group Berhad ("AIGB") on Bursa Malaysia Securities Berhad on 18 May 2005 at the price of RM1.40 per share. As at this publication date, AIGB's share price remained above its initial public offering price.
- AMFB Holdings Berhad was privatised on 17 March 2005 and its shares were delisted from Bursa Malaysia Securities Berhad on 30





Corporate Structure

Subsidiaries and Associated Companies

The following are the Company's subsidiaries and associated companies grouped under the major business lines.

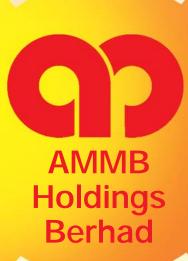
Companies Effective Shareholdings (%)		Companies E Shareholdii	ffective
Investment Banking		Commercial and	
Investment Banking		Retail Banking Group	
AmInvestment Group Berhad	51.00	Commercial & Retail Banking	
AmMerchant Bank Berhad	51.00	AMFB Holdings Berhad	100.00
AmInternational (L) Ltd	51.00	AmBank (M) Berhad	100.00
, ,		(formerly known as AmFinance Berhad)	
Stockbroking		AmBank Berhad	100.00
AmSecurities Holding Sdn Bhd	51.00		
AmSecurities Sdn Bhd	51.00	Others	
AmFutures Sdn Bhd	51.00	AmProperty Holdings Sdn Bhd	100.00
AmResearch Sdn Bhd	51.00	Bougainvillaea Development Sdn Bhd	100.00
AmEquities Sdn Bhd	51.00	MBf Trustees Berhad	60.00
P.T. AmCapital Indonesia	42.37	MBf Information Services Sdn Bhd	100.00
·		MBf Equity Partners Sdn Bhd	100.0
Funds Management		Natprop Sdn Bhd	100.0
AmInvestment Services Berhad	35.70		
AmInvestment Management Sdn Bhd	35.70	Dormant	
Malaysian Venture Management		Annling Sdn Bhd	100.0
Incorporated Sdn Bhd	30.09	Crystal Land Sdn Bhd	80.0
AMMB Consultant Sdn Bhd	51.00	Everflow Credit & Leasing Corporation Sdn Bhd	100.0
		AmCredit & Leasing Sdn Bhd	100.0
Property Trust Management		Komuda Credit & Leasing Sdn Bhd	100.0
AmProperty Trust Management Berhad	51.00	Lekir Development Sdn Bhd	100.0
		Li & Ho Sdn Bhd	100.00
Trustee & Custodian Services		Malco Properties Sdn Bhd	50.9
AmTrustee Berhad	60.40	MBf Nominees (Asing) Sdn Bhd	100.0
AMMB Nominees (Tempatan) Sdn Bhd	51.00	MBf Nominees (Tempatan) Sdn Bhd	100.0
AMMB Nominees (Asing) Sdn Bhd	51.00	Teras Oak Pembangunan Sdn Bhd	100.0
AMSEC Nominees (Tempatan) Sdn Bhd	51.00		
AMSEC Nominees (Asing) Sdn Bhd	51.00	Insurance Group	
AM Nominees (Tempatan) Sdn Bhd	51.00	Life & General Insurance	
AM Nominees (Asing) Sdn Bhd	51.00	AmAssurance Berhad	80.0
South Johor Securities Nominees			
(Tempatan) Sdn Bhd	51.00	Dormant	
		Arab-Malaysian Services Berhad	80.0
Associated Companies - Singapore			
Frasers International Pte Ltd	24.99	Others	
Fraser Securities Pte Ltd	24.99	Arab-Malaysian Credit Berhad	100.0
Fraser Financial Planners Pte Ltd	24.99	AMCB Mezzanine Sdn Bhd	100.0
Fraser-AMMB Research Pte Ltd	24.99	AMMB Factors Sdn Bhd	100.0
Fraser Financial Services Pte Ltd	24.99	AmManagement Services Sdn Bhd	100.0
Frasers Nominees Limited	24.99		
D			
Dormant	F1.00		
AmSecurities (HK) Limited	51.00		
AMMB Labuan (L) Ltd	51.00		
South Johor Securities Nominees (Asing) Sdn Bhd	51.00		
AMMB Properties Sdn Bhd	51.00		
Malaysian Ventures (Two) Sdn Bhd*	51.00		
Malaysian Ventures Sdn Bhd*	51.00	* Under members' voluntary liquidation.	

^{*} Under members' voluntary liquidation.

Group Corporate Structure

Principal Businesses

By 1 June 2005



AmAssurance Berhad

Life Insurance
General Insurance
Bancassurance

AmBank (M) Berhad

Commercial Banking

SME Financing

Trade Finance

Deposits

Foreign Exchange

Hire Purchase

Mortgages

Credit Cards

Retail Islamic Banking

AmInvestment Group Berhad

Investment Banking

Securities Trading

Derivatives

Funds Management

Private Banking

Custodian Services

Property Trusts

Offshore Banking

Islamic Capital Markets

Board of Directors

Y Bhg Tan Sri Dato' Azman Hashim	Chairman
Y Bhg Dato' Azlan Hashim	Deputy Chairman
Y A Bhg Tun Mohammed Hanif bin Omar	Director
Y Bhg Prof Tan Sri Dato' Dr Mohd Rashdan bin Haji Baba	Director
Y Bhg Tan Sri Datuk Dr Aris Othman	Director
Y Bhg Tan Sri Datuk Clifford Francis Herbert	Director
Y Bhg Tan Sri Dato' Dr Lim Kok Wing	Director
(appointed on 1 November 2004)	<u> </u>
Y Bhg Tan Sri Dato' Mohd Ibrahim Mohd Zain	Director
Y Bhg Dato' Izham Mahmud	Director
Mr Cheah Tek Kuang	Group Managing Director
Mr Soo Kim Wai	Director
Puan Shalina Azman	Director

Corporate Information

REGISTERED OFFICE

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Bangunan AmBank Group
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Malaysia
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Facsimile No: 03-2031 6453
Telex: MA 31167 & 31169 ABMAL
Cable: ARABMAL

REGISTRAR

Symphony Share Registrars
Sdn Bhd
Level 26
Menara Multi-Purpose
Capital Square
No. 8 Jalan Munshi Abdullah
50100 Kuala Lumpur
Malaysia
Telephone No: 03-2721 2222
Facsimile No: 03-2721 2530

AUDITORS

Messrs Ernst & Young Chartered Accountants

PRINCIPAL BANKER

AmBank (M) Berhad

STOCK EXCHANGE LISTING

Main Board of Bursa Malaysia Securities Berhad (13.02.92)

WEBSITE

ambg.com.my

Please e-mail your comments and enquiries to: gpa@ambg.com.my



Group Company Secretary

Ravindra Kumar Thambimuthu LL B (Melbourne) LL B (Hons) LL M (London) Dip Air & Space Law (London)