

# Philosophy

The Strategies we follow and the actions we take are aligned to value creation for all stakeholders.



## The AmBank Way

### A Culture of Excellence and Professionalism

#### • Customer Priority

Our clients are our reason for existence. We are committed to them and we will strive to provide outstanding service to all our customers.

#### • Integrity

Integrity and honesty are paramount in everything we do when we conduct our business. We will treat all our business partners and competitors with unwavering grace and honour.

#### • Speed and Creativity

We strive to be fearless, responsive and nimble in our approach to doing business. We are not afraid to pioneer new ideas and approaches.

#### • Quality

Any output or deliverable we produce serves to represent the AmBank Group. We know we must never compromise on what we need to do to perpetuate the reputation of the Group.

#### • Initiative

We are empowered to take responsibility for what we do, going the extra mile and applying sound judgement in the process.

#### • Vision and Goal-Oriented

We are a winning team. Our victories and goals are achieved through a strong sense of purpose, ownership and commitment.

#### • Teamwork

Teamwork is the essence of our success. We willingly come together in formal and informal teams, valuing our colleagues and cooperating wholeheartedly with them.

#### • Open-Mindedness

The spirit of open communication is important to us. We will give and receive criticism constructively. We will always treat each other with respect and good humour.

#### • Self-Realisation

We will coach, develop and mould our people to allow them to realise their highest potential. We will facilitate their ability to meaningfully contribute to the AmBank Group.

# History

## 1975

- AHB had its origins way back in 1975 with the incorporation of Arab-Malaysian Development Bank (now known as AmMerchant Bank Berhad).



## 1983

- Arab-Malaysian Development Bank changed its name to Arab-Malaysian Merchant Bank Berhad (AMMB).

## 1984

- AMMB acquired a general insurance company, Teguh Insurance Company Sdn Bhd and changed its name to Arab-Malaysian Insurance Berhad (AMIB) to reflect its new major shareholding.

## 1985

- AMMB acquired a life insurance company, Perima Assurance Bhd, and changed its name to Arab-Malaysian Eagle Assurance Berhad (AMEAB) (now known as AmAssurance Berhad). AMEAB was subsequently merged with AMIB in 1987. The merger enabled the composite company to offer both life and general insurance.

## 1986

- AMMB through a wholly-owned subsidiary company, Arab-Malaysian Securities Holding Sdn Bhd (AMSH) (now known as AmSecurities Holding Sdn Bhd) acquired majority interest in a stockbroking firm, Kris Securities Sdn Bhd (now known as AmSecurities Sdn Bhd).

## 1988

- AMMB assumed its listing status when the entire issued share capital of AMMB were quoted on the Kuala Lumpur Stock Exchange (KLSE). AMMB was the first merchant bank to be listed on the KLSE.



## 1991

- AHB was incorporated as the vehicle for the implementation of the corporate restructuring scheme of AMMB. Pursuant to the restructuring scheme, AMMB was delisted from the KLSE and became a wholly-owned subsidiary of AHB, which was subsequently listed on the KLSE on 13 February 1992 in place of AMMB.
- Subsequent to the restructuring scheme, AMMB transferred its entire investments in Arab-Malaysian Finance Berhad (AMFB) (now known as AMFB Holdings Berhad), Arab-Malaysian Credit Berhad, AMSH and Arab-Malaysian Assurance Berhad to AHB.

of Security Pacific Asian Bank Limited, Kuala Lumpur Branch (SPABL-KL). Simultaneous with the acquisition by AmBank of the business operations of SPABL-KL on 1 August 1994, AHB completed its acquisition of an 80.0% equity interest in AmBank.

## 1992

- AHB listed its subsidiary AMFB on the KLSE.

## 1994

- AmBank Berhad (AmBank) (formerly known as Arab-Malaysian Bank Berhad) was incorporated to acquire the commercial banking business of the Malaysian branch of Bank of America (Asia) Limited, then operating under the name



## 1995

- Commenced offshore banking operations, through its wholly-owned subsidiary, AmInternational (L) Ltd, in Labuan.

## 1996

- Commenced futures broking business, through AmFutures Sdn Bhd, which provides a full range of broking services of financial derivative instruments.
- AmAsset Management Sdn Bhd was incorporated to take over the portfolio funds management services business from AmMerchant Bank Berhad.

## 1998

- In line with the Government's plan to consolidate the industry to withstand the challenges of increased liberalisation and globalisation, AMFB acquired the assets and liabilities of Abrar Finance Berhad.



## 2001

- AMFB successfully acquired MBf Finance Berhad (MBf Finance) making it a wholly-owned subsidiary of AMFB.

## 2002

- AHB completed the acquisition of minority stake in AmBank Berhad, representing 20.0% equity interest in AmBank Berhad.
- AMFB's business was vested into MBf Finance, which marked the creation of the country's largest finance company in terms of asset size and branch network. AMFB was renamed as AMFB Holdings Berhad to reflect its holdings company status.
- MBf Finance simultaneously underwent a corporate identity revamp and was renamed as AmFinance Berhad, in line with the Group's rebranding initiative. The image makeover ushers in a new era for the Company and enhances the Company's visibility in the consumer-financing arena.

## 2005

- AHB listed its investment banking business under AmInvestment Group Berhad ("AIGB") on Bursa Malaysia Securities Berhad on 18 May 2005 at the price of RM1.40 per share. As at this publication date, AIGB's share price remained above its initial public offering price.
- AMFB Holdings Berhad was privatised on 17 March 2005 and its shares were delisted from Bursa Malaysia Securities Berhad on 30 March 2005. The delisting paved the way for the subsequent transfer of AmBank Berhad's commercial banking business into AmFinance Berhad via a vesting order effective 1 June 2005. AmFinance Berhad was, on the same date, renamed AmBank (M) Berhad to reflect its new status as a banking and finance company ("BAFIN") which is able to offer the complete range of commercial banking and finance company products and services.



# Corporate Structure

## Subsidiaries and Associated Companies

The following are the Company's subsidiaries and associated companies grouped under the major business lines.

| Companies  | Effective Shareholdings (%) |
|--|-----------------------------|
| <b>Investment Banking</b>                          |                             |
| <b>Investment Banking</b>                          |                             |
| AmInvestment Group Berhad                          | 51.00                       |
| AmMerchant Bank Berhad                             | 51.00                       |
| AmInternational (L) Ltd                            | 51.00                       |
| <b>Stockbroking</b>                                |                             |
| AmSecurities Holding Sdn Bhd                       | 51.00                       |
| AmSecurities Sdn Bhd                               | 51.00                       |
| AmFutures Sdn Bhd                                  | 51.00                       |
| AmResearch Sdn Bhd                                 | 51.00                       |
| AmEquities Sdn Bhd                                 | 51.00                       |
| P.T. AmCapital Indonesia                           | 42.37                       |
| <b>Funds Management</b>                            |                             |
| AmInvestment Services Berhad                       | 35.70                       |
| AmInvestment Management Sdn Bhd                    | 35.70                       |
| Malaysian Venture Management Incorporated Sdn Bhd  | 30.09                       |
| AMMB Consultant Sdn Bhd                            | 51.00                       |
| <b>Property Trust Management</b>                   |                             |
| AmProperty Trust Management Berhad                 | 51.00                       |
| <b>Trustee &amp; Custodian Services</b>            |                             |
| AmTrustee Berhad                                   | 60.40                       |
| AMMB Nominees (Tempatan) Sdn Bhd                   | 51.00                       |
| AMMB Nominees (Asing) Sdn Bhd                      | 51.00                       |
| AMSEC Nominees (Tempatan) Sdn Bhd                  | 51.00                       |
| AMSEC Nominees (Asing) Sdn Bhd                     | 51.00                       |
| AM Nominees (Tempatan) Sdn Bhd                     | 51.00                       |
| AM Nominees (Asing) Sdn Bhd                        | 51.00                       |
| South Johor Securities Nominees (Tempatan) Sdn Bhd | 51.00                       |
| <b>Associated Companies – Singapore</b>            |                             |
| Frasers International Pte Ltd                      | 24.99                       |
| Fraser Securities Pte Ltd                          | 24.99                       |
| Fraser Financial Planners Pte Ltd                  | 24.99                       |
| Fraser-AMMB Research Pte Ltd                       | 24.99                       |
| Fraser Financial Services Pte Ltd                  | 24.99                       |
| Frasers Nominees Limited                           | 24.99                       |
| <b>Dormant</b>                                     |                             |
| AmSecurities (HK) Limited                          | 51.00                       |
| AMMB Labuan (L) Ltd                                | 51.00                       |
| South Johor Securities Nominees (Asing) Sdn Bhd    | 51.00                       |
| AMMB Properties Sdn Bhd                            | 51.00                       |
| Malaysian Ventures (Two) Sdn Bhd*                  | 51.00                       |
| Malaysian Ventures Sdn Bhd*                        | 51.00                       |

| Companies   | Effective Shareholdings (%) |
|---|-----------------------------|
| <b>Commercial and Retail Banking Group</b>                |                             |
| <b>Commercial &amp; Retail Banking</b>                    |                             |
| AMFB Holdings Berhad                                      | 100.00                      |
| AmBank (M) Berhad<br>(formerly known as AmFinance Berhad) | 100.00                      |
| AmBank Berhad   | 100.00                      |
| <b>Others</b>   |                             |
| AmProperty Holdings Sdn Bhd                               | 100.00                      |
| Bougainvillea Development Sdn Bhd                         | 100.00                      |
| MBf Trustees Berhad                                       | 60.00                       |
| MBf Information Services Sdn Bhd                          | 100.00                      |
| MBf Equity Partners Sdn Bhd                               | 100.00                      |
| Natprop Sdn Bhd   | 100.00                      |
| <b>Dormant</b>  |                             |
| Anling Sdn Bhd  | 100.00                      |
| Crystal Land Sdn Bhd                                      | 80.00                       |
| Everflow Credit & Leasing Corporation Sdn Bhd             | 100.00                      |
| AmCredit & Leasing Sdn Bhd                                | 100.00                      |
| Komuda Credit & Leasing Sdn Bhd                           | 100.00                      |
| Lekir Development Sdn Bhd                                 | 100.00                      |
| Li & Ho Sdn Bhd   | 100.00                      |
| Malco Properties Sdn Bhd                                  | 50.90                       |
| MBf Nominees (Asing) Sdn Bhd                              | 100.00                      |
| MBf Nominees (Tempatan) Sdn Bhd                           | 100.00                      |
| Teras Oak Pembangunan Sdn Bhd                             | 100.00                      |
| <b>Insurance Group</b>                                    |                             |
| <b>Life &amp; General Insurance</b>                       |                             |
| AmAssurance Berhad  | 80.00                       |
| <b>Dormant</b>  |                             |
| Arab-Malaysian Services Berhad                            | 80.00                       |
| <b>Others</b>   |                             |
| Arab-Malaysian Credit Berhad                              | 100.00                      |
| AMCB Mezzanine Sdn Bhd                                    | 100.00                      |
| AMMB Factors Sdn Bhd                                      | 100.00                      |
| AmManagement Services Sdn Bhd                             | 100.00                      |

\* Under members' voluntary liquidation.

# Group Corporate Structure

## Principal Businesses

By 1 June 2005



# Board of Directors

|  |                         |
|--|-------------------------|
| • Y Bhg Tan Sri Dato' Azman Hashim   | Chairman                |
| • Y Bhg Dato' Azlan Hashim   | Deputy Chairman         |
| • Y A Bhg Tun Mohammed Hanif bin Omar  | Director                |
| • Y Bhg Prof Tan Sri Dato' Dr Mohd Rashdan bin Haji Baba                       | Director                |
| • Y Bhg Tan Sri Datuk Dr Aris Othman   | Director                |
| • Y Bhg Tan Sri Datuk Clifford Francis Herbert                                 | Director                |
| • Y Bhg Tan Sri Dato' Dr Lim Kok Wing<br><i>(appointed on 1 November 2004)</i> | Director                |
| • Y Bhg Tan Sri Dato' Mohd Ibrahim Mohd Zain                                   | Director                |
| • Y Bhg Dato' Izham Mahmud   | Director                |
| • Mr Cheah Tek Kuang   | Group Managing Director |
| • Mr Soo Kim Wai   | Director                |
| • Puan Shalina Azman   | Director                |

## Corporate Information

### REGISTERED OFFICE

22nd Floor  
Bangunan AmBank Group  
55 Jalan Raja Chulan  
50200 Kuala Lumpur  
Malaysia  
Telephone No: 03-2078 2633/44/55  
Facsimile No: 03-2031 6453  
Telex: MA 31167 & 31169 ABMAL  
Cable: ARABMAL

### REGISTRAR

Symphony Share Registrars  
Sdn Bhd  
Level 26  
Menara Multi-Purpose  
Capital Square  
No. 8 Jalan Munshi Abdullah  
50100 Kuala Lumpur  
Malaysia  
Telephone No: 03-2721 2222  
Facsimile No: 03-2721 2530

### AUDITORS

Messrs Ernst & Young  
Chartered Accountants

### PRINCIPAL BANKER

AmBank (M) Berhad

### STOCK EXCHANGE LISTING

Main Board of Bursa Malaysia  
Securities Berhad  
(13.02.92)

### WEBSITE

[ambg.com.my](http://ambg.com.my)

Please e-mail your comments and enquiries to:  
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### Group Company Secretary

Ravindra Kumar Thambimuthu  
LL B (Melbourne)  
LL B (Hons)  
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