



To deliver excellence in every endeavour through strategic focus, and to preserve our strong commitment to our clients.

Our Philosophy

The AmlInvestment Way

A Culture of Excellence and Professionalism



Customer Priority

Our clients are our reason for existence. We are committed to them and we will strive to provide outstanding service to all our customers.

Integrity

Integrity and honesty are paramount in everything we do when we conduct our business. We will treat all our business partners and competitors with unwavering grace and honour.

Speed and Creativity

We strive to be fearless, responsive and nimble in our approach to doing business. We are not afraid to pioneer new ideas and approaches.

Quality

Any output or deliverable we produce serves to represent the Group. We know we must never compromise on what we need to do to preserve the reputation of the Group.

Initiative

We are empowered to take responsibility for what we do, going the extra mile and applying sound judgement in the process.

Vision and Goal-Orientation

We are a winning team. Our victories and goals are achieved through a strong sense of purpose, ownership and commitment.

Teamwork

Teamwork is the essence of our success. We willingly come together in formal and informal teams, valuing our colleagues and cooperating wholeheartedly with them.

Open-Mindedness

The spirit of open communication is important to us. We will give and receive criticism constructively. We will always treat each other with respect and good humour.

Self-Realisation

We will coach, develop and mould our people to allow them to realise their highest potential. We will facilitate their ability to meaningfully contribute to the AmlInvestment Group.

Our Core Values

Strategic Focus

- Drive to Achieve
- Information Seeking
- Ability to Adapt

Delivering Excellence

- Technical Expertise
- Team Leadership
- Teamwork & Cooperation
- Concern for Order, Quality & Accuracy

Commitment to Clients

- Customer Service Orientation
- Relationship Building

Sustained Momentum

- Organisational/Individual Commitment
- Developing Talent

History and Recent Corporate Developments

Evolving Into An Investment Bank

The listing of AmlInvestment Group Berhad on 18 May 2005 marked the culmination of the Group's efforts over the past years in reorganising its merchant banking, broking and funds management operations into a well defined, client-focused investment banking group.

1976

- The Bank commenced operations on 1 April 1976 as a joint venture comprising Arab and Malaysian shareholders:
 - Malaysian Industrial Development Finance Berhad (MIDF): 55.0%.
 - Arab Investments for Asia (Kuwait): 33.0%.
 - National Commercial Bank (Saudi Arabia): 12.0%.

1980

- The Bank co-lead managed the US\$200.0 million, 12-Year Syndicated Term Loan for the Government of Malaysia.
- The Bank initiated the formation of Malaysian Kuwaiti Investment Company Sdn Bhd, a joint venture between Perbadanan Nasional Berhad, Kuwait Real Estate Investment Consortium and Public Institution for Social Security.
- The Bank acted as Adviser to Kuwait Real Estate Investment Consortium, Singapore.



1982

- Tan Sri Dato' Azman Hashim acquired 100.0% shareholding in AMDB.

1984

- The Bank launched the first venture capital company in Malaysia to undertake private equity investments – Malaysian Ventures Berhad.
- The Bank arranged the first leveraged lease facility in the country for Sistem Televisyen Malaysia Berhad – TV3.
- The Bank completed its Government assigned study on the privatisation of Jabatan Telekom.



1986

- The Bank acquired a stockbroking firm, Kris Securities Sdn Bhd, now known as AmSecurities Sdn Bhd.
- AMMB relocated to its corporate headquarters in Jalan Raja Chulan.
- In December 1986, Antah Holdings Berhad and Tokai Bank Limited, Japan acquired 20.0% shareholding each in the Bank.



- Launched Arab-Malaysian Unit Trusts Berhad, to manage unit trust funds.

1987

- The Bank sponsored the establishment of the Malaysia Fund Inc., a closed-end investment company incorporated in the USA with shares listed on the New York Stock Exchange, to invest in equities of Malaysian companies listed on the Kuala Lumpur Stock Exchange (KLSE). The Malaysia Fund raised US\$87.0 million, and was the first structured investment vehicle available to the public in the USA to invest in Malaysian equities.





AMMB Shares 5.8 Times Oversubscribed

THE 12.5 million shares of AMMB offered to 5000 subscribers and the public was oversubscribed by 5.8 times.

Standing at the open bidding for Subscribers was on Monday, 25th November, Arab Malaysian Chairman, The 1st Deputy Chairman and the 2nd Deputy Chairman.

The oversubscription was achieved despite the several other issues which had to be considered by the market at the same time. The leading contribution to the oversubscription was the strong demand for quality stock companies of market reputation. I would like to thank the subscribers and investors of the bank for the support and confidence shown to AMMB.

The listing of AMMB on the KLSE marks a new chapter in the history of the Bank. AMMB will be the first merchant bank to be listed on the KLSE. The bank will give AMMB further impetus to its growth. For AMMB, it means being a listed company and a more transparent and accountable company under its management.

AMMB and its subsidiaries are committed to the development of financial services. AMMB is pleased to announce the appointment of Mr. Tan Sri Arif Muzaffar as Chairman of the Arab Malaysian First Fund, a unit trust to invest in stocks and bonds. The Arab Malaysian First Fund is designed to provide a vehicle to invest and diversify their funds in order to obtain a reasonable return with a higher degree of transparency. It is subject to rating by the needs of individuals, companies and institutions.



1991

- In July 1991, the Bank acquired a 49.0% equity stake in Fraser International Pte Ltd, the holding company of Fraser Securities, Singapore.

- The Bank, together with The Nikko Securities Co Ltd in Japan, sponsored the establishment of Malaysia Fund (Labuan), the first offshore unit trust fund in the Federal Territory of Labuan.

- Incorporation of AMMB Holdings Berhad, as the vehicle for the implementation of a corporate restructuring scheme. Pursuant to the restructuring scheme, AMMB Holdings Berhad became the holding company of the Arab-Malaysian Banking Group, and assumed the listing status of the Bank.

- Establishment of AMMB Labuan (L) Ltd to provide offshore funds management.



1988

- The Bank became the first merchant bank to be listed on the KLSE.
- The Bank was appointed as Adviser to the Government to formulate the National Privatisation Masterplan.
- The Bank launched the first equity unit trust fund, called the Arab-Malaysian First Fund.

1989

- On 21 April 1989, the Bank together with The Nikko Securities Co Ltd Tokyo and International Finance Corporation, Washington launched a US Dollar denominated unit trust fund, The Malaysia Growth Fund, aimed primarily at Japanese investors.
- On 28 September 1989, Arab-Malaysian Property Trust became the first property trust to be listed on the KLSE.

1990

- The Bank was appointed Adviser and Managing Underwriter for floatation of Telekom Malaysia Berhad.

1993

- Launched Tabung Ittikal Arab-Malaysian, the first Islamic Unit Trust Fund on 12 January 1993.
- The Bank was Co-Manager of General Electric Corporation's US\$300.0 million Dragon Bonds Issue.
- The Bank acted as Manager and Arranger for the RM240.0 million Syndicated Credit Facility for construction of Menara Kuala Lumpur.





1995

- 1 April 1995, AMMB International (L) Ltd commenced offshore banking operations in Labuan.
- AMMB Futures Sdn Bhd commenced futures broking business.

1996

- Macquarie Bank Limited, Australia acquired 30.0% shareholding in AMMB Futures Sdn Bhd.
- Transferred the portfolio funds management business of the Bank into a separate subsidiary company, AMMB Asset Management Sdn Bhd.
- Macquarie Bank Limited, Australia acquired 30.0% shareholding in AMMB Assets Management Sdn Bhd and Arab-Malaysian Unit Trust Berhad.
- The 1996 Far Eastern Economic Review Survey of Asia's 200 Leading Companies ranked the Bank first in the overall category of "Innovative in Responding to Customer Needs" and third in terms of "Overall Leadership".



1997

- AMMB Securities (HK) Limited commenced stock broking operations in Hong Kong.



2000

- CFO Asia selected AMMB Holdings Berhad Annual Report FY2000, as one of the top three annual reports in Malaysia.

2001

- AmSecurities completed acquisition of South Johor Securities Sdn Bhd.
- The Bank raised RM1.0 billion Islamic Notes Issuance facility for Tenaga Nasional Berhad.
- AmSecurities was ranked as the Best Local Equity House in Malaysia by FinanceAsia.
- The Bank advised Telenor Asia Pte Ltd's partial take-over offer of Digi.Com Berhad, Malaysia's First Partial Take-over Offer.
- The Bank completed the first Asset-Backed Debt Securities – Prisma Assets Berhad.



- The Bank advised Malaysian Tobacco Company Berhad's proposed reverse take-over by Measat Global Network systems Sdn Bhd via injection of Binariang Satellite Systems Sdn Bhd amounting to RM1,428.2 million, the largest Merger and Acquisition in Malaysia.

2002

- Re-branding and changing of the name from "Arab-Malaysian Merchant Bank Berhad" to "AmMerchant Bank Berhad" with new Group corporate colours of vibrant red, representing prosperity and good fortune and bright yellow symbolising commitment and unity to reflect our new corporate identity and herald the transformation towards a more customer-centric organisation.





2003

- The Bank and the Macquarie Bank Group jointly launched the Am-Macquarie Sovereign Plus, the first primary listing of an open-ended fund on the Labuan International Financial Exchange.
- The Bank acted as the Adviser and sole Arranger for the RM4.06 billion Bai'Bithaman Ajil Notes Issuance for K.L International Airport Berhad.

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2004

- The Bank was the joint lead manager for Kapar Energy Ventures Sdn Bhd of RM3.4 billion Islamic Debt securities, the largest bond issue in Malaysia.

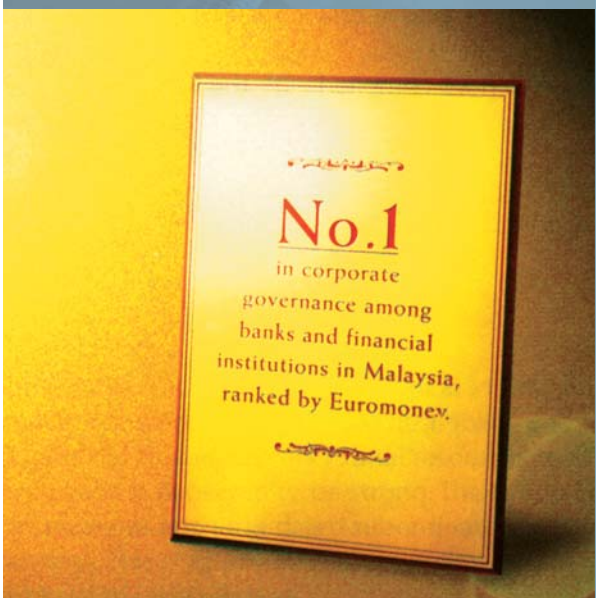
2005

- Listed AmInvestment Group Berhad (AIGB) on Bursa Malaysia on 18 May 2005, the investment banking operations of AMMB Holdings Berhad.
- The Bank was the joint lead arranger and primary subscriber to fund construction cost of Jimah Energy Ventures Sdn Bhd of RM4.8 billion, the largest and first floating rate Islamic Debt Securities in Malaysia.



2006

- In January 2006, AmPrivate Equity, a private equity fund, was launched.
- On 16 February 2006, AIGB and ARA Asset Management (Malaysia) Limited entered into a joint venture to manage a Real Estate Investment Trust.
- On 20 April 2006, Am ARA REIT Managers Sdn Bhd was incorporated with AIGB holding 70.0% equity and ARA 30.0%, to manage the AmFIRST REIT to be listed on Bursa Malaysia.



AIGB stages strong main board debut

BY LEWAN ONGS

AMINVESTMENT Group Bhd (AIGB) made a strong debut on Bursa Malaysia main board yesterday, chalking up a 40 per cent premium over its offer price of RM1.40.

The stock, which topped the day's most active list, however, was last traded at RM1.84 or 44 per cent higher.

AIGB, a unit of AMMB Holdings Bhd, is the second full-fledged investment bank in the country to be listed behind market leader CIMB Bhd.

"If we benchmark ourselves against CIMB, there is room for further growth," chairman Tan Sri Anwar Hashim said after the listing ceremony in Kuala Lumpur yesterday.

"However, market sentiment is not at its best now. When it picks up, we should see marked improvement," he said, referring to AIGB's share price performance.

Analysts said at its restricted offer price of RM1.40, the stock was valued at just 1.3 times against its net tangible assets (NTA), compared with CIMB's current valuation of about 3 times its NTA.

A broker said at AIGB, the stock was traded at about 11 times its projected earnings for its current fiscal period ending March 31, 2006.

Meanwhile, CIMB was traded at about 13 times to its projected earnings based on yesterday's closing price of RM5.10.

Going forward, Anwar said AIGB planned to revitalise its regional operations in Singapore and Indonesia.

Currently, AIGB has a 49% stake in Singapore's Haseo Securities Pte Ltd (HSE) and over 80% shareholding in PT AmCapital Indonesia.

Anwar indicated that the group would probably raise its stake in HSE despite the stiff competition in Singapore's stockbroking industry.

"We remain very cautious about overseas expansion. Indonesia is an interesting market as we have the licence to offer a wide range of financial services there," he said.

Currently, contributions from the group's overseas divisions remain marginal, contributing about 1% to its pre-tax profit of RM220mil for the year ended March 31, 2005.

AIGB's public listing exercise had raised 1.6 billion, amounting to RMX50mil for the group, making it the largest initial public offering year-to-date.

The group has three core businesses - merchant banking, which contributed more than half to its annual pre-tax profit, broking and fund management activities.

