

Company No. 295576-U

Amlslamic Bank Berhad

(Company No. 295576-U)
(Incorporated in Malaysia)

Interim Financial Statements

For the Financial Period

1 April 2009 to

30 September 2009

(In Ringgit Malaysia)

**Amlslamic Bank Berhad
(Incorporated in Malaysia)**

UNAUDITED BALANCE SHEET AS AT 30 SEPTEMBER 2009

	Note	30 September 2009 RM'000	31 March 2009 RM'000
ASSETS			
Cash and short-term funds		3,673,587	3,217,910
Deposits and placements with banks and other financial institutions		450,000	-
Securities held-for-trading	A8	392,242	203,863
Securities available-for-sale	A9	471,958	569,295
Derivative financial assets		4,410	1,885
Financing and advances	A10	10,762,664	9,810,477
Other assets	A11	69,024	106,438
Statutory deposit with Bank Negara Malaysia	A12	22,079	86,079
Deferred tax asset		57,689	99,191
Property and equipment		328	393
Intangible assets		479	560
TOTAL ASSETS		<u>15,904,460</u>	<u>14,096,091</u>
LIABILITIES AND EQUITY			
Deposits from customers	A13	12,371,794	10,155,070
Deposits and placements of banks and other financial institutions	A14	1,093,722	1,445,052
Derivative financial liabilities		4,405	1,884
Bills and acceptances payable		463,332	612,567
Other liabilities	A15	269,694	196,833
Provision for zakat		1,944	1,130
Subordinated Sukuk Musyarakah		400,000	400,000
Total Liabilities		<u>14,604,891</u>	<u>12,812,536</u>
Share capital		403,038	403,038
Reserves		896,531	880,517
Equity attributable to equity holder of the Bank		<u>1,299,569</u>	<u>1,283,555</u>
TOTAL LIABILITIES AND EQUITY		<u>15,904,460</u>	<u>14,096,091</u>
COMMITMENTS AND CONTINGENCIES	A25	<u>4,114,414</u>	<u>4,185,781</u>
NET ASSETS PER ORDINARY SHARE (RM)		<u>3.22</u>	<u>3.18</u>

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 March 2009.

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**UNAUDITED INCOME STATEMENT
FOR THE FINANCIAL HALF YEAR ENDED 30 SEPTEMBER 2009**

	Note	Individual Quarter		Cumulative Quarter	
		30 September 2009 RM'000	30 September 2008 RM'000	30 September 2009 RM'000	30 September 2008 RM'000
Income derived from investment of depositors' funds and others	A16	222,920	189,408	435,939	370,349
Income derived from investment of shareholder's funds	A17	35,347	61,612	68,082	96,756
Allowances for losses on financing and advances	A18	(24,323)	(21,818)	(45,304)	(49,525)
Provision for commitments and contingencies		13,042	(1,744)	12,871	(14,846)
Impairment loss		(4,298)	-	(4,298)	(18)
Transfer from/(to) profit equalisation reserve		1,799	763	(275)	6,839
Total distributable income		244,487	228,221	467,015	409,555
Income attributable to the depositors	A19	(87,167)	(98,660)	(167,363)	(190,155)
Total net income		157,320	129,561	299,652	219,400
Other operating expenses	A20	(62,224)	(52,022)	(119,826)	(107,071)
Finance cost		(5,739)	(4,839)	(10,526)	(9,626)
Profit before zakat and taxation		89,357	72,700	169,300	102,703
Zakat		(497)	(127)	(819)	(29)
Taxation		(23,460)	(19,000)	(44,245)	(27,000)
Profit after zakat and taxation		65,400	53,573	124,236	75,674
Earnings per share (sen)	A21	16.23	13.29	30.82	18.78

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 March 2009.

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**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL HALF YEAR ENDED 30 SEPTEMBER 2009**

	<-----Attributable to Equity Holder of the Bank----->						Distributable
	<-----Non-distributable----->						
	Share Capital RM'000	Share Premium RM'000	Statutory Reserve RM'000	Merger Reserve RM'000	Available For-Sale Reserve RM'000	Unappropriated Profits RM'000	Total RM'000
At 1 April 2008	403,038	534,068	90,439	317,903	-	90,436	1,435,884
Effects arising from the pooling of interest	-	-	-	(317,903)	-	-	(317,903)
Profit for the period	-	-	-	-	-	75,674	75,674
At 30 September 2008	403,038	534,068	90,439	-	-	166,110	1,193,655
At 1 April 2009	403,038	534,068	168,773	-	8,906	168,770	1,283,555
Net change on revaluation of securities available-for-sale	-	-	-	-	(8,222)	-	(8,222)
Profit for the period	-	-	-	-	-	124,236	124,236
Transfer to statutory reserve	-	-	62,118	-	-	(62,118)	-
Dividends	-	-	-	-	-	(100,000)	(100,000)
At 30 September 2009	403,038	534,068	230,891	-	684	130,888	1,299,569

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 March 2009.

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**UNAUDITED CONDENSED CASH FLOW STATEMENT
FOR THE FINANCIAL HALF YEAR ENDED 30 SEPTEMBER 2009**

	30 September 2009 RM'000	30 September 2008 RM'000
Profit before zakat and taxation	169,300	102,703
Adjustments for non-cash items	49,545	57,016
Operating profit before working capital changes	<u>218,845</u>	<u>159,719</u>
Changes in working capital:		
Net changes in operating assets	(1,549,462)	(1,402,199)
Net changes in operating liabilities	1,688,565	2,536,497
Zakat paid	(5)	(29)
Net cash generated from operating activities	<u>357,943</u>	<u>1,293,988</u>
Net cash generated from/(used in) investing activities	<u>97,734</u>	<u>(314,877)</u>
Net increase in cash and cash equivalents	455,677	979,111
Cash and cash equivalents at beginning of the period	<u>3,217,910</u>	<u>1,871,442</u>
Cash and cash equivalents at end of the period	<u><u>3,673,587</u></u>	<u><u>2,850,553</u></u>

The Condensed Interim Financial Statements should be read in conjunction with the audited financial statements of the Bank for the year ended 31 March 2009.

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Explanatory Notes

A1. Basis of Preparation

The interim financial statements have been prepared in accordance with Financial Reporting Standard (“FRS”) 134 Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and should be read in conjunction with the annual financial statements for the year ended 31 March 2009.

The accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the previous audited annual financial statements.

During the financial period, MASB announced

- (a) the issuance of revised Standards, amendments to Financial Reporting Standards (“FRSs”), together with the issuance of new Interpretations and Technical release as follows:

FRS 123	Borrowing costs
FRS 101	Presentation of Financial Statements
Amendments to FRS 2	Share-based Payment: Vesting Conditions and Cancellation
Amendments to FRS 1	First-time adoption of Financial Reporting Standards and FRS 127 Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 139	Financial Instruments: Recognition and Measurement, FRS 7 Financial Instruments: Disclosure and IC Interpretation 9 Reassessment of Embedded Derivatives
Amendments to FRSs contained in the document entitled "Improvements to FRSs (2009)".	
IC Interpretation 11 FRS 2	Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14 FRS 119	The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

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A1. Basis of Preparation (continued)

- (b) withdrawal of FRS *i- 1* 2004 for Presentation of Financial Statements of Islamic Financial Institutions for application for financial statements with annual periods beginning on or after 1 January 2010.
- (c) the Issuance of TR *i- 3* Presentation of Financial statements of Islamic Financial Institution and SOP *i- 1* Financial Reporting from an Islamic Perspective.

The Bank has not early adopted the above revised FRS, amendments and IC Interpretations which are effective from 1 January 2010.

The specific and general allowances for financing and advances of the Bank are computed based on BNM's guidelines on the "Classification of Non-Performing Loans and Provisions for Substandard, Bad and Doubtful Debts" ("BNM/GP3") requirements. However, the Bank has adopted a more stringent classification policy on non-performing financing and advances, whereby financing and advances are classified as non-performing and sub-standard when repayments are in arrears for more than three (3) months from the first day of default or after maturity date.

Consistent with previous year, the Bank has adopted a more stringent basis for specific allowances on non-performing financing and advances as follows:

- (i) Values assigned to collateral held for non-performing financing and advances secured by properties is determined based on the realisable values of the properties on the following basis:
 - (a) assigning only fifty percent (50%) of the realisable value of the properties held as collateral for non-performing financing and advances which are in arrears for more than five (5) years but less than seven (7) years; and
 - (b) no value assigned to the realisable value of the properties held as collateral for non-performing financing and advances which are in arrears for more than seven (7) years.
- (ii) Specific allowance of 20% is provided on non-performing financing and advances which are four (4) to less than six (6) months-in-arrears.

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A2. Audit Qualification

The auditors' report on the audited annual financial statements for the financial year 31 March 2009 was not qualified.

A3. Seasonality or Cyclicity of Operations

The operations of the Bank are not materially affected by any seasonal or cyclical fluctuation in the current financial quarter and period.

A4. Unusual Items

There were no unusual items during the current financial quarter and period.

A5. Use of Estimates

There was no material change in estimates of amounts reported in the prior financial years that have a material effect on the financial quarter and period ended 30 September 2009.

A6. Issuance, Cancellation, Repurchase, Resale and Repayment of Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt securities during the financial quarter and period.

There were no share buy-backs, share cancellations, shares held as treasury shares nor resale of treasury shares by the Bank during the financial quarter and period.

A7. Dividends

During the quarter, an interim dividend of 33.08% less 25% taxation on 403,038,000 ordinary shares amounting to RM100,000,000 was approved by the Board of Directors on 15 September 2009.

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A8. Securities Held-for-trading

	30 September 2009 RM'000	31 March 2009 RM'000
At fair value		
Money Market Securities:		
Malaysian Government Investment Certificates	126,473	-
Negotiable Islamic debt certificates	49,984	-
Islamic Khazanah bonds	3,460	991
Islamic Treasury Bills	706	-
Bank Negara Malaysia Monetary Notes	197,245	-
	<u>377,868</u>	<u>991</u>
Unquoted securities:		
Private Debt Securities	14,374	202,872
Total securities held-for-trading	<u>392,242</u>	<u>203,863</u>

A9. Securities Available-for-sale

	30 September 2009 RM'000	31 March 2009 RM'000
At fair value		
Money Market Securities:		
Malaysian Government Investment Certificates	76,441	36,025
Negotiable Instruments of Deposit	-	29,190
	<u>76,441</u>	<u>65,215</u>
Unquoted securities:		
Private Debt Securities	399,815	504,080
Total	<u>476,256</u>	<u>569,295</u>
Less: Accumulated impairment losses	(4,298)	-
Total securities available-for-sale	<u>471,958</u>	<u>569,295</u>

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A9. Securities Available-for-sale (continued)

The Bank was appointed Islamic Principal Dealer ("i-PD") by Bank Negara Malaysia ("BNM") for Islamic Government and BNM Sukuk Berhad issuances with effect from 1 July 2009 until 31 December 2012.

As i-PD, the Bank is required to undertake certain obligations as well as accorded certain incentives in the appointment period. One of the incentives accorded is the eligibility to maintain 1% Statutory Reserve Requirement ("SRR") in the form of Government Investment Issues ('GII') holdings instead of cash. As at 30 September 2009, the nominal values of GII holdings maintained for SRR purposes amount to RM 75.26 million.

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A10. Financing and Advances

	30 September 2009 RM'000	31 March 2009 RM'000
Cash lines	140,252	125,849
Term financing		
- House financing	731,599	730,830
- Hire-purchase receivables	7,728,765	7,608,606
- Other financing	4,674,125	4,359,119
Cards receivables	302,455	310,594
Bills receivables	-	2,103
Trust receipts	24,687	32,385
Claims on customers under acceptance credit	812,528	763,656
Revolving credit	403,178	257,038
Total	<u>14,817,589</u>	<u>14,190,180</u>
Unearned income	<u>(3,393,885)</u>	<u>(3,208,340)</u>
	11,423,704	10,981,840
Less: Islamic financing sold to Cagamas Berhad	<u>(384,283)</u>	<u>(905,803)</u>
Gross financing and advances	11,039,421	10,076,037
Allowances for bad and doubtful financing		
- General	(172,784)	(166,507)
- Specific	(103,973)	(99,053)
Net financing and advances	<u>10,762,664</u>	<u>9,810,477</u>

A10a. By contract

	30 September 2009 RM'000	31 March 2009 RM'000
Bai' Bithaman Ajil	1,250,494	1,177,304
Istisna	-	625
Ijarah/Al-Ijarah Thumma Al-Bai'	6,036,883	5,430,924
Musarakah	-	6
Murabahah	900,254	861,692
Other Islamic contracts	2,851,790	2,605,486
Gross financing and advances	<u>11,039,421</u>	<u>10,076,037</u>

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A10. Financing and Advances (continued)

A10b. By type of customer

	30 September 2009 RM'000	31 March 2009 RM'000
Domestic non-bank financial institutions	8,662	4,106
Domestic business enterprises		
- Small medium enterprises	1,064,107	946,981
- Others	1,493,722	1,319,548
Government and statutory bodies	1,580	-
Individuals	8,464,899	7,801,361
Other domestic entities	2,229	-
Foreign entities	4,222	4,041
Gross financing and advances	<u>11,039,421</u>	<u>10,076,037</u>

A10c. By profit rate sensitivity

	30 September 2009 RM'000	31 March 2009 RM'000
Fixed rate		
- House financing	377,644	381,353
- Hire purchase receivables	6,036,863	5,430,921
- Other fixed rate financing	4,495,997	4,101,030
Variable rate		
- Base financing rate plus	-	2,013
- Cost plus	128,917	160,720
Gross financing and advances	<u>11,039,421</u>	<u>10,076,037</u>

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A10. Financing and Advances (continued)

A10d. By financing purpose

	30 September 2009 RM'000	31 March 2009 RM'000
Purchase of securities	4,932	6,319
Purchase of transport vehicles	6,312,318	6,255,482
Purchase of landed property		
- Residential	383,103	383,048
- Non-residential	188,227	213,184
Purchase of fixed assets other than land and building	182,909	161,385
Personal use	2,113,846	2,035,433
Credit card	298,676	309,379
Purchase of consumer durables	137	124
Construction	212,966	109,673
Working capital	1,290,078	1,216,667
Other purposes	436,512	291,146
	<u>11,423,704</u>	<u>10,981,840</u>
Less: Islamic financing sold to Cagamas Berhad	(384,283)	(905,803)
Gross financing and advances	<u>11,039,421</u>	<u>10,076,037</u>

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A10e(i). Movements in non-performing financing and advances (“NPF”) are as follows:

	30 September 2009 RM'000	31 March 2009 RM'000
Balance at beginning of period/year	239,637	305,321
Non-performing during the period/year	118,615	186,216
Reclassified as performing	(51,320)	(62,432)
Amount recovered	(14,691)	(27,618)
Amount written off	(52,193)	(161,850)
Balance at end of period/year	<u>240,048</u>	<u>239,637</u>
Less: Specific allowance	<u>(103,973)</u>	<u>(99,053)</u>
Non-performing financing and advances - net	<u>136,075</u>	<u>140,584</u>
Gross financing and advances	11,039,421	10,076,037
Add: Islamic financing sold to Cagamas Berhad	384,283	905,803
	<u>11,423,704</u>	<u>10,981,840</u>
Less: Specific allowance	<u>(103,973)</u>	<u>(99,053)</u>
Net Financing and advances (including Islamic financing sold to Cagamas Berhad)	<u>11,319,731</u>	<u>10,882,787</u>
Ratio of non-performing financing and advances to total financing and advances (including Islamic financing sold to Cagamas Berhad) - net	<u>1.20%</u>	<u>1.29%</u>

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A10e(ii). Movements in the allowance for bad and doubtful financing accounts are as follows:

	30 September 2009 RM'000	31 March 2009 RM'000
General Allowance		
Balance at beginning of period/year	166,507	154,953
Allowance made during the period/year	6,277	11,554
Balance at end of period/year	<u>172,784</u>	<u>166,507</u>
As % of net financing and advances (including Islamic financing sold to Cagamas Berhad)	<u>1.53%</u>	<u>1.53%</u>
Specific Allowance		
Balance at beginning of period/year	<u>99,053</u>	<u>153,436</u>
Allowance made during the period/year	79,300	156,544
Amount written back in respect of recoveries during the period/year	<u>(22,410)</u>	<u>(48,145)</u>
Net charge to income statement	56,890	108,399
Amount written off	<u>(51,970)</u>	<u>(162,782)</u>
Balance at end of period/year	<u>103,973</u>	<u>99,053</u>

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A10f. Non-performing financing and advances by purpose

	30 September 2009 RM'000	31 March 2009 RM'000
Purchase of securities	525	626
Purchase of transport vehicles	128,195	120,821
Purchase of landed property		
- Residential	58,761	58,008
- Non-residential	11,389	14,277
Purchase of fixed assets other than land and building	474	2,312
Personal use	930	496
Credit card	13,694	11,095
Construction	-	6
Working capital	22,971	30,747
Other purposes	3,109	1,249
	<u>240,048</u>	<u>239,637</u>

A11. Other Assets

	30 September 2009 RM'000	31 March 2009 RM'000
Other receivables and prepayments	8,642	43,469
Profit receivable	8,215	10,834
Deferred charges	51,916	52,135
Amount due from related company	251	-
	<u>69,024</u>	<u>106,438</u>

A12. Statutory Deposit with Bank Negara Malaysia

The non-profit bearing statutory deposit is maintained with Bank Negara Malaysia in compliance with Section 37(1)(c) of the Central Bank of Malaysia Act, 1958 (revised 1994), the amounts of which are determined as a set percentage of total eligible liabilities. As at 30 September 2009, a total of RM75.26 million nominal value of Government Investment Issues, classified as securities available-for-sale, were used for Statutory Reserve Requirement purposes, as mentioned in Note A9.

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A13. Deposits from Customers

	30 September 2009 RM'000	31 March 2009 RM'000
(i) <u>By type of deposit:</u>		
<u>Non-Mudharabah</u>		
Demand deposits	966,902	645,865
Savings deposits	1,038,482	945,950
Negotiable instruments of deposits	248,934	266,985
Other deposits	2,673	-
	<u>2,256,991</u>	<u>1,858,800</u>
<u>Mudharabah</u>		
General/Special investment deposits	10,034,723	8,251,420
Others	80,080	44,850
	<u>10,114,803</u>	<u>8,296,270</u>
	<u>12,371,794</u>	<u>10,155,070</u>
(ii) <u>By type of customers:</u>		
Government and other statutory bodies	4,707,351	2,914,914
Business enterprises	5,307,060	4,765,935
Individuals	2,052,176	1,957,159
Others	305,207	517,062
	<u>12,371,794</u>	<u>10,155,070</u>

A14. Deposits and Placements of Banks and Other Financial Institutions

	30 September 2009 RM'000	31 March 2009 RM'000
<u>Non-Mudharabah</u>		
Licensed Islamic banks	173,322	413,974
Licensed banks	157,452	198,259
Licensed investment banks	118,558	202,031
Other financial institutions	52,604	61,731
Bank Negara Malaysia	3,121	3,429
	<u>505,057</u>	<u>879,424</u>

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A14. Deposits and Placements of Banks and Other Financial Institutions (continued)

	30 September 2009 RM'000	31 March 2009 RM'000
<u>Mudharabah</u>		
Licensed investment banks	139	-
Other financial institutions	588,526	565,628
	<u>588,665</u>	<u>565,628</u>
	<u>1,093,722</u>	<u>1,445,052</u>

A15. Other Liabilities

	30 September 2009 RM'000	31 March 2009 RM'000
Profit payable	38,695	60,055
Other creditors and accruals	64,215	66,799
Lease deposits and advance rentals	8,642	6,867
Profit equalisation reserve	62,208	61,933
Amount due to related companies	95,050	1,172
Provision for commitments and contingencies	179	-
Deferred income	705	7
	<u>269,694</u>	<u>196,833</u>

A16. Income Derived From Investment of Depositors' Funds and Others

	Individual Quarter		Cumulative Quarter	
	30 September 2009 RM'000	30 September 2008 RM'000	30 September 2009 RM'000	30 September 2008 RM'000
Income derived from investment of:				
- General investment deposits	169,133	109,031	310,244	203,782
- Other deposits	53,787	80,377	125,695	166,567
	<u>222,920</u>	<u>189,408</u>	<u>435,939</u>	<u>370,349</u>

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A16. Income Derived From Investment of Depositors' Funds and Others (continued)

	Individual Quarter		Cumulative Quarter	
	30 September 2009	30 September 2008	30 September 2009	30 September 2008
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of general investment deposits				
<u>Finance income and hibah:</u>				
Financing and advances	141,845	86,311	263,079	171,061
Securities held-for-trading	511	3,204	2,067	4,181
Money at call and deposits with financial institutions	17,783	9,239	29,384	17,317
	<u>160,139</u>	<u>98,754</u>	<u>294,530</u>	<u>192,559</u>
Accretion of discount less amortisation of premium - net	1,183	523	1,217	946
Total finance income and hibah	<u>161,322</u>	<u>99,277</u>	<u>295,747</u>	<u>193,505</u>
<u>Other operating income:</u>				
Fee and commission income:				
- Commission	1,486	955	2,769	1,791
- Other fee income	5,678	3,227	11,019	8,011
Net gain from sale of securities held-for-trading	657	741	1,144	1,304
Net gain from sale of securities available-for-sale	-	-	-	5
(Loss)/gain on revaluation of securities held-for-trading	(9)	4,700	(417)	(980)
Foreign exchange	(2)	131	(13)	146
Others	1	-	(5)	-
Total other operating income	<u>7,811</u>	<u>9,754</u>	<u>14,497</u>	<u>10,277</u>
Total	<u>169,133</u>	<u>109,031</u>	<u>310,244</u>	<u>203,782</u>

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A16. Income Derived From Investment of Depositors' Funds and Others (continued)

	Individual Quarter		Cumulative Quarter	
	30 September 2009 RM'000	30 September 2008 RM'000	30 September 2009 RM'000	30 September 2008 RM'000
Income derived from investment of other deposits				
<u>Finance income and hibah:</u>				
Financing and advances	44,806	62,730	106,586	139,822
Securities held-for-trading	44	2,528	837	3,417
Money at call and deposits with financial institutions	5,993	6,807	11,905	14,155
	<u>50,843</u>	<u>72,065</u>	<u>119,328</u>	<u>157,394</u>
Accretion of discount less amortisation of premium - net	476	389	493	773
Total finance income and hibah	<u>51,319</u>	<u>72,454</u>	<u>119,821</u>	<u>158,167</u>
<u>Other operating income:</u>				
Fee and commission income:				
- Commission	469	703	1,122	1,463
- Other fee income	1,742	2,197	4,464	6,549
Net gain from sale of securities held-for-trading	216	554	464	1,066
Net (loss)/gain from sale of securities available-for-sale	-	(2)	-	4
Gain/(loss) on revaluation of securities held-for-trading	38	4,366	(169)	(801)
Foreign exchange	1	105	(5)	119
Others	2	-	(2)	-
Total other operating income	<u>2,468</u>	<u>7,923</u>	<u>5,874</u>	<u>8,400</u>
Total	<u>53,787</u>	<u>80,377</u>	<u>125,695</u>	<u>166,567</u>

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A17. Income Derived From Investment of Shareholder’s Funds

	Individual Quarter		Cumulative Quarter	
	30 September 2009 RM'000	30 September 2008 RM'000	30 September 2009 RM'000	30 September 2008 RM'000
<u>Finance income and hibah:</u>				
Financing and advances	23,425	50,926	45,917	82,360
Securities held-for- trading	72	1,430	361	1,793
Securities available-for- sale	5,710	1,545	11,534	1,545
Money at call and deposits with financial institutions	3,343	4,999	5,129	7,995
	<u>32,550</u>	<u>58,900</u>	<u>62,941</u>	<u>93,693</u>
Amortisation of premium less accretion of discount - net	(210)	(153)	(464)	4
Total finance income and hibah	<u>32,340</u>	<u>58,747</u>	<u>62,477</u>	<u>93,697</u>
<u>Other operating income:</u>				
Fee and commission income:				
- Commission	241	548	483	858
- Other fee income	957	2,064	1,923	3,838
Net gain from sale of securities held-for- trading	105	430	200	639
Net gain from sale of securities available- for-sale	1,725	2	3,075	4
Loss on revaluation of securities held-for- trading	(22)	(192)	(73)	(2,299)
Foreign exchange	1	13	(2)	19
Others	-	-	(1)	-
Total other operating income	<u>3,007</u>	<u>2,865</u>	<u>5,605</u>	<u>3,059</u>
Total	<u>35,347</u>	<u>61,612</u>	<u>68,082</u>	<u>96,756</u>

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A18. Allowances for Losses on Financing and Advances

	Individual Quarter		Cumulative Quarter	
	30 September 2009 RM'000	30 September 2008 RM'000	30 September 2009 RM'000	30 September 2008 RM'000
Allowance for bad and doubtful financing:				
Specific allowance				
- made in the financial period	36,792	36,554	79,300	77,463
- written back	(10,693)	(12,914)	(22,410)	(25,921)
General allowance	6,281	5,377	6,277	11,065
Bad debts and financing recovered - net	(8,057)	(7,199)	(17,863)	(13,082)
	<u>24,323</u>	<u>21,818</u>	<u>45,304</u>	<u>49,525</u>

A19. Income Attributable to The Depositors

	Individual Quarter		Cumulative Quarter	
	30 September 2009 RM'000	30 September 2008 RM'000	30 September 2009 RM'000	30 September 2008 RM'000
Deposit from customers				
- Mudharabah fund	53,475	57,470	107,907	106,645
- Non-Mudharabah fund	8,842	7,388	15,557	14,607
	<u>62,317</u>	<u>64,858</u>	<u>123,464</u>	<u>121,252</u>
Deposits and placements of banks and other financial institutions				
- Mudharabah fund	14,361	3,009	16,806	6,047
- Non-Mudharabah fund	3,963	11,878	10,576	22,534
	<u>18,324</u>	<u>14,887</u>	<u>27,382</u>	<u>28,581</u>
Others	<u>6,526</u>	<u>18,915</u>	<u>16,517</u>	<u>40,322</u>
	<u>87,167</u>	<u>98,660</u>	<u>167,363</u>	<u>190,155</u>

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A20. Other Operating Expenses

	Individual Quarter		Cumulative Quarter	
	30 September 2009 RM'000	30 September 2008 RM'000	30 September 2009 RM'000	30 September 2008 RM'000
Personnel costs				
– Salaries, allowances and bonuses	1,021	1,306	2,028	2,664
– Others	272	266	553	527
Establishment costs				
– Depreciation	33	30	67	61
– Amortisation of intangible assets	41	35	81	71
– Rental	158	236	321	472
– Cleaning, maintenance and security	6	6	11	13
– Computerisation cost	4	3	6	5
– Others	9	28	13	55
Marketing and communication expenses				
– Communication, advertising and marketing	1,508	1,578	3,021	3,305
– Others	15	31	31	57
Administration and general expenses				
– Professional services	707	144	1,486	755
– Others	75	402	126	458
Service transfer pricing expense	58,375	47,957	112,082	98,628
	<u>62,224</u>	<u>52,022</u>	<u>119,826</u>	<u>107,071</u>

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A21. Earnings Per Share (EPS)

Basic/Diluted

Basic earnings per share is calculated by dividing the net profit for the financial period attributable to equity holder of the Bank by the weighted average number of ordinary shares in issue during the financial period.

Diluted earnings per share is calculated by dividing the adjusted net profit attributable to equity holder of the Bank by the adjusted weighted average number of ordinary shares in issue and issuable during the financial period.

	Individual Quarter		Cumulative Quarter	
	30 September 2009	30 September 2008	30 September 2009	30 September 2008
Net profit attributable to equity holder of the Bank (RM'000)	<u>65,400</u>	<u>53,573</u>	<u>124,236</u>	<u>75,674</u>
Number of ordinary shares at beginning/end of period representing weighted average number of ordinary shares in issue ('000)	403,038	403,038	403,038	403,038
Basic/Diluted earnings per share (sen)	<u>16.23</u>	<u>13.29</u>	<u>30.82</u>	<u>18.78</u>

A22a. Performance Review for the Period ended 30 September 2009

The Bank recorded a Profit before zakat and taxation ("Pre-tax profit") of RM169.3 million for the period ended 30 September 2009 compared to RM102.7 million for the corresponding period in the previous year.

The increase in Pre-tax profit is mainly attributable to higher profit/dividend income, lower income attributable to the depositors, lower financing loss allowance as well as writeback of provision for commitments and contingencies. These were partially mitigated by profit equalisation reserve charge and higher operating expenses in tandem with the expanding business operations.

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A22a. Performance Review for the Period ended 30 September 2009 (continued)

Increase in profit/dividend income was driven by growth in financing and advances. The Bank's core business of providing fixed rate financing and advances under the Islamic principle had to a certain extent cushioned the negative impact of the 3 recent cuts in overnight policy rate by BNM from 3.5% to 2.0%. Lower income attributable to the depositors was consistent with the reduction in overnight policy rate and lower allowance on financing is due to enhanced credit control and continued intensive recovery effort.

In the opinion of the Directors, the results of the Bank for the financial quarter and period have not been substantially affected by any item, transaction or event of a material and unusual nature.

A22b. Prospects for 31 March 2010

There is increasing global optimism for revival of the world economies but risks linger. AMMB Holdings Berhad and its subsidiary companies ("AHB Group") remains vigilant on the rate of recovery and lag effects on the banking sector. AHB Group forecasts gross domestic product (GDP) to expand 1% in fourth quarter of 2009, after contracting -5% in the first half of 2009 and an estimated -3% in third quarter of 2009. Forecast 2009 GDP is at -3%. For 2010, we are projecting a GDP expansion of circa 3%. Nonetheless, AHB Group will keep abreast with the progress of economic developments to refine our business priorities.

During the recent downturn, Malaysian banks have proven their resilience. The regulators have stated that the banking system's capital position is sturdy, which has enabled the industry to weather the financial crisis. No major spikes in non-performing loans were observed. On the back of fiscal pump priming, improving consumption and higher corporate investment, loan growth is expected to strengthen.

AHB Group will stay focused on its Medium Term Aspirations (MTA) by executing its strategies built around de-risking, diversifying from concentrations and differentiated growth via targeting profitable business segments and volume versus price trade-off. AHB Group continues to focus on income diversification, efficiency management, building its brand name, growing deposits in particular low-cost deposits and expanding distribution footprints. In addition, enhanced risk disciplines, and collections and recoveries management are key focus areas in the current financial year.

For financial year ending 31 March 2010, AHB Group now expects to deliver profits in excess of the top end of its market guidance provided earlier (circa RM800 million to RM900 million), barring any major reversals on economic turnaround. Executing its MTA around profitable growth, diversification and portfolio rebalancing, has provided the AHB Group with head-start advantage in the current year. AHB Group continues to leverage the technical support and knowledge exchange from its strategic partners, the Australia and New Zealand Banking Group.

Company No. 295576–U

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A23. Valuation of Property and Equipment

The Bank's property and equipment are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

A24. Events Subsequent To Balance Sheet Date

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Bank for the current period.

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A25. Commitments and Contingencies

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions. The commitments and contingencies are not secured against the Bank's assets.

The risk-weighted exposure of the Bank is as follows:

	30 September 2009			31 March 2009		
	Principal Amount RM'000	Credit Equivalent Amount* RM'000	Risk Weighted Amount RM'000	Principal Amount RM'000	Credit Equivalent Amount* RM'000	Risk Weighted Amount RM'000
Direct credit substitutes	204,917	204,917	204,901	168,092	168,092	168,092
Certain transaction-related contingent items	185,986	92,993	94,574	182,317	91,159	91,659
Irrevocable commitments to extend credit:						
- maturing less than one year	1,851,212	-	-	1,508,291	-	-
- maturing more than one year	260,554	70,710	67,923	259,804	10,433	24,083
Unutilised credit card lines	508,553	101,711	76,048	505,845	101,169	75,602
Short-term self-liquidating						
trade-related contingencies	74,132	14,826	14,826	55,734	11,147	11,147
Sell and buy back agreements	178,863	2,304	1,926	155,560	212	206
Obligations under underwriting agreements	376,000	-	-	399,000	199,500	199,500
Islamic financing sold to Cagamas						
Berhad with recourse	373,791	373,791	282,400	874,067	874,067	663,997
Option related contracts	81,183	10,905	2,181	44,494	-	-
Others	19,223	-	-	32,577	-	-
	4,114,414	872,157	744,779	4,185,781	1,455,779	1,234,286

* The credit equivalent amount is arrived at using the credit conversion factors as specified by Bank Negara Malaysia.

A26. Risk Management Policy on Financial Derivatives

Purpose of engaging in financial derivatives

Financial derivative instruments are contracts whose value is derived from one or more underlying financial instruments or indices. They include swaps, forward rate agreements, futures, options and combinations of these instruments. Derivatives are contracts that transfer risks, mainly market risks. The Bank's involvement in financial derivatives is limited to options.

As part of the asset and liability exposure management, the Bank uses derivatives to manage the Bank's market risk exposure. As the value of these financial derivatives are principally driven by interest rate and foreign exchange rate factors, the Bank uses them to reduce the overall interest rate and foreign exchange rate exposures of the Bank. These are performed by entering into an exposure in derivatives that produces opposite value movements vis-à-vis exposures generated by other non-derivative activities of the Bank. The Bank manages these risks on a portfolio basis. Hence, exposures on derivatives are aggregated or netted against similar exposures arising from other financial instruments engaged by the Bank.

Risk associated with financial derivatives

As derivatives are contracts that transfer risks, they expose the holder to the same types of market and credit risk as other financial instruments, and the Bank manages these risks in a consistent manner under the overall risk management framework.

Derivative Financial Instruments and Hedge Accounting

Derivative financial instruments are measured at fair value and are carried as assets when the fair value is positive and as liabilities when the fair value is negative. Any gain or loss arising from the change in the fair value of the derivative instrument is recognised in the income statement unless they are part of a hedging relationship which qualifies for hedge accounting where the gain or loss is recognised as follows:

(i) Fair value hedge

Where a derivative financial instrument hedges the changes in fair value of a recognised asset or liability, any gain or loss on the hedging instruments is recognised in the income statement. The hedged item is also stated at fair value in respect of the risk being hedged, with any gain or loss being recognised in the income statement.

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A26. Risk Management Policy on Financial Derivatives (continued)

(ii) Cash flow hedge

Gains and losses on the hedging instruments, to the extent that the hedge is effective, are deferred in the separate component of equity. The ineffective part of any gain or loss is recognised in the income statement. The deferred gains and losses are then released to the income statement in the periods when the hedged item affects the income statement.

(iii) Derivatives that do not qualify for hedge accounting

Certain derivative instruments do not qualify for hedge accounting. Changes in the fair value of any derivative instrument that does not qualify for hedge accounting are recognised immediately in the income statement.

A27. Capital Adequacy

(a) The capital adequacy ratios of the Bank are as follows:

	30 September 2009	31 March 2009
<u>Before deducting dividend payable:</u>		
Core capital ratio	11.89%	11.22%
Risk-weighted capital ratio	16.97%	16.65%
<u>After deducting dividend payable:</u>		
Core capital ratio	11.01%	11.22%
Risk-weighted capital ratio	16.10%	16.65%

With effect from 1 January 2008, the capital adequacy ratios of the Bank are computed in accordance with Bank Negara Malaysia's Capital Adequacy Framework for Islamic Banks (CAFIB), which are based on the Basel II capital accord. The Bank has adopted the Standardised Approach for Credit Risk and Market Risk, and the Basic Indicator Approach for Operational Risk. The minimum regulatory capital adequacy requirement is 8.0% for the risk-weighted capital ratio.

The detailed disclosures on the risk-weighted assets, as set out in Notes A27 (c), (d) and (e) are presented in accordance with paragraph 4.3 of Bank Negara Malaysia's Capital Adequacy Framework of Islamic Banks (CAFIB) Disclosure Requirements (Pillar 3), whereby such disclosures are effective for financial periods beginning on or after 1 January 2008.

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A27. Capital Adequacy (continued)

(b) The components of Tier I and Tier II Capital of the Bank are as follows:

	30 September 2009 RM'000	31 March 2009 RM'000
<u>Tier I capital</u>		
Paid-up ordinary share capital	403,038	403,038
Share premium	534,068	534,068
Statutory reserve	230,891	168,773
Unappropriated profits	130,888	168,770
	<u>1,298,885</u>	<u>1,274,649</u>
Less: Deferred tax asset	(57,917)	(102,161)
Total Tier I capital	<u>1,240,968</u>	<u>1,172,488</u>
<u>Tier II capital</u>		
Subordinated Sukuk Musyarakah	400,000	400,000
General allowances for bad and doubtful financing	172,784	166,507
	<u>572,784</u>	<u>566,507</u>
Capital base	<u>1,813,752</u>	<u>1,738,995</u>

A27. Capital Adequacy (continued)

- (c) The breakdown of risk-weighted assets ("RWA") by exposures in each major risk category of the Bank are as follows:

30 September 2009

Exposure Class

	Gross Exposures		Net Exposures	Risk Weighted Assets	Capital Requirements
	RM'000		RM'000	RM'000	RM'000
1. <u>Credit Risk</u>					
<i>On-Balance Sheet Exposures</i>					
Sovereigns/Central Banks	3,552,641		3,552,641	-	-
Public Sector Entities	25,651		25,651	5,130	410
Banks, Development Financial Institutions ("DFI") and Multilateral Development Bank ("MDBs")					
Insurance Companies, Securities Firms and Fund Managers	652,652		652,652	138,780	11,102
Corporates	2,765,301		2,723,827	2,463,361	197,069
Regulatory Retail	8,186,020		8,181,661	6,135,071	490,806
Residential Mortgages	158,863		158,807	64,816	5,185
Other Assets	60,422		60,422	57,804	4,624
Defaulted Exposures	263,649		263,607	350,540	28,043
Total for On- Balance Sheet Exposures	15,665,199		15,619,268	9,215,502	737,240
<i>Off-Balance Sheet Exposures</i>					
Over-the-counter ("OTC") Derivatives	10,905		10,905	2,181	175
Off balance sheet exposures other than OTC derivatives or credit derivatives	861,252		861,252	742,598	59,408
Total for Off- Balance Sheet Exposures	872,157		872,157	744,779	59,583
Total On and Off- Balance Sheet Exposures	16,537,356		16,491,425	9,960,281	796,823
2. Large Exposures Risk Requirement					
3. <u>Market Risk</u>	Long Position	Short Position			
Profit Rate Risk					
- General profit rate risk	944,264	45,082		199,396	15,952
- Specific profit rate risk	340,479	-		100,532	8,043
Foreign Currency Risk	-	-		-	-
Option Risk	-	-		-	-
Total	1,284,743	45,082		299,928	23,994
4. Operational Risk				1,008,637	80,691
5. Total RWA and Capital Requirements				11,268,846	901,508

The Bank does not have any issuances of Profit-Sharing Investment Account ("PSIA") used as a risk absorbent.

A27. Capital Adequacy (continued)

- (c) The breakdown of risk-weighted assets ("RWA") by exposures in each major risk category of the Bank are as follows (continued):

31 March 2009

Exposure Class

	Gross Exposures		Net Exposures	Risk Weighted Assets	Capital Requirements
	RM'000		RM'000	RM'000	RM'000
1. <u>Credit Risk</u>					
<i>On-Balance Sheet Exposures</i>					
Sovereigns/Central Banks	3,087,174		3,087,174	-	-
Public Sector Entities	25,561		25,561	5,112	409
Banks, Development Financial Institutions ("DFI") and Multilateral Development Bank ("MDBs")					
Insurance Companies, Securities Firms and Fund Managers	306,446		306,446	78,744	6,299
Corporates	2,497,467		2,465,048	2,092,057	167,365
Regulatory Retail	7,679,664		7,674,712	5,749,139	459,931
Residential Mortgages	154,919		154,873	63,758	5,101
Other Assets	39,095		39,095	28,096	2,248
Defaulted Exposures	176,861		176,680	227,844	18,227
Total for On- Balance Sheet Exposures	13,967,187		13,929,589	8,244,750	659,580
<i>Off-Balance Sheet Exposures</i>					
Credit Derivatives	212		212	206	17
Off balance sheet exposures other than OTC derivatives or credit derivatives	1,261,088		1,251,969	1,034,580	82,766
Total for Off- Balance Sheet Exposures	1,261,300		1,252,181	1,034,786	82,783
Total On and Off- Balance Sheet Exposures	15,228,487		15,181,770	9,279,536	742,363
2. Large Exposures Risk Requirement					
			-	-	-
3. <u>Market Risk</u>	Long Position	Short Position			
Profit Rate Risk					
- General profit rate risk	770,071	53,563		160,198	12,816
- Specific profit rate risk	304,537	-		21,419	1,714
Foreign Currency Risk	1,294	-		1,294	103
Option Risk	399,000	-		54,875	4,390
Total	1,474,902	53,563		237,786	19,023
4. Operational Risk				929,719	74,377
5. Total RWA and Capital Requirements				10,447,041	835,763

The Bank does not have any issuances of Profit-Sharing Investment Account ("PSIA") used as a risk absorbent.

A27. Capital Adequacy (continued)

(d) The breakdown of credit risk exposures by risk weights are as follows:

30 September 2009

Risk Weights	Exposures after Netting and Credit Risk Mitigation									Total Exposures after Netting and Credit Risk Mitigation RM'000	Total Risk Weighted Assets RM'000
	Sovereigns and Central Banks RM'000	Private Sector Entities RM'000	Banks, DFIs and MDBs RM'000	Insurance Companies, Securities Firms and Fund Managers RM'000	Corporates RM'000	Regulatory Retail RM'000	Residential Mortgages RM'000	Higher Risk Assets RM'000	Other Assets RM'000		
0%	3,552,641	-	-	-	-	-	-	-	2,612	3,555,253	-
20%	-	25,651	636,055	-	301,243	-	-	-	5	962,954	192,590
35%	-	-	-	-	-	-	97,248	-	-	97,248	34,036
50%	-	-	28,259	-	43,339	15,596	61,911	-	-	149,105	74,552
75%	-	-	-	-	-	8,664,805	-	-	-	8,664,805	6,498,604
100%	-	-	-	125	2,754,163	40,076	13,014	-	57,805	2,865,183	2,865,183
150%	-	-	-	-	79,238	113,800	-	3,839	-	196,877	295,316
Average Risk Weight											
Total	3,552,641	25,651	664,314	125	3,177,983	8,834,277	172,173	3,839	60,422	16,491,425	9,960,281
Deduction from Capital Base	-	-	-	-	-	-	-	-	-	-	

A27. Capital Adequacy (continued)

(d) The breakdown of credit risk exposures by risk weights are as follows (continued):

31 March 2009

Risk Weights	Exposures after Netting and Credit Risk Mitigation									Total Exposures after Netting and Credit Risk Mitigation RM'000	Total Risk Weighted Assets RM'000
	Sovereigns and Central Banks RM'000	Private Sector Entities RM'000	Banks, DFIs and MDBs RM'000	Insurance Companies, Securities Firms and Fund Managers RM'000	Corporates RM'000	Regulatory Retail RM'000	Residential Mortgages RM'000	Higher Risk Assets RM'000	Other Assets RM'000		
0%	3,087,174	-	-	-	-	-	-	-	4,703	3,091,877	-
20%	-	25,593	248,263	-	409,685	-	-	-	3,106	686,647	137,329
35%	-	-	-	-	-	-	91,042	-	-	91,042	31,864
50%	-	-	58,194	-	53,283	15,901	65,516	-	-	192,894	96,447
75%	-	-	-	-	-	8,650,287	-	-	-	8,650,287	6,487,715
100%	-	-	-	129	2,285,486	16,490	13,695	-	38,906	2,354,706	2,354,706
150%	-	-	-	-	23,780	94,181	-	3,977	(7,621)	114,317	171,475
Average Risk Weight											
Total	3,087,174	25,593	306,457	129	2,772,234	8,776,859	170,253	3,977	39,094	15,181,770	9,279,536
Deduction from Capital Base	-	-	-	-	-	-	-	-	-	-	

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A27. Capital Adequacy (continued)

- (e) The Off-Balance Sheet exposures and their related counterparty credit risk of the Bank are as follows:

30 September 2009	Principal Amount RM'000	Positive Fair Value of Derivative Contracts RM'000	Credit Equivalent Amount RM'000	Risk Weighted Assets RM'000
Credit Related Exposures				
Direct credit substitutes	204,917		204,917	204,901
Certain transaction-related contingent items	185,986		92,993	94,574
Short term self liquidating trade-related contingencies	74,132		14,826	14,826
Islamic financing sold to Cagamas Berhad with recourse	373,791		373,791	282,400
Irrevocable commitments to extend credit:				
- maturing less than one year	1,851,212		-	-
- maturing more than one year	260,554		70,710	67,923
Unutilised credit card lines	508,553		101,711	76,048
Sell and buy back agreements	178,863		2,304	1,926
Obligations under underwriting agreements	376,000		-	-
Others	19,223		-	-
Total	4,033,231		861,252	742,598
Derivative Financial Instruments				
Option related contracts:				
- Over one year to five years	81,183	4,410	10,905	2,181
	81,183	4,410	10,905	2,181
Total	4,114,414	4,410	872,157	744,779

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A27. Capital Adequacy (continued)

- (e) The Off-Balance Sheet exposures and their related counterparty credit risk of the Bank are as follows (continued):

31 March 2009	Principal Amount	Positive Fair Value of Derivative Contracts	Credit Equivalent Amount	Risk Weighted Assets
	RM'000	RM'000	RM'000	RM'000
Credit Related Exposures				
Direct credit substitutes	168,092		168,092	168,092
Certain transaction-related contingent items	182,317		91,159	91,659
Short term self liquidating trade-related contingencies	55,734		11,147	11,147
Islamic financing sold to Cagamas Berhad with recourse	879,088		879,088	663,997
Irrevocable commitments to extend credit:				
- maturing more than one year	259,804		10,433	24,083
Unutilised credit card lines	505,845		101,169	75,602
Sell and buy back agreements	153,300		212	206
Others	1,540,868		-	-
Total	3,745,048		1,261,300	1,034,786
Derivative Financial Instruments				
Option related contracts:				
- Over one year to five years	44,494	1,885	-	-
	44,494	1,885	-	-
Total	3,789,542	1,885	1,261,300	1,034,786

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A28. The following table shows the profit rate sensitivity gap, by time bands, on which profit rates of instruments are next repriced on a contractual basis or, if earlier, the dates on which the instruments mature.

30 September 2009

	<-----Non-Trading Book----->									
	Up to 1 month	>1 to 3 months	>3 to 6 months	>6 to 12 months	1 to 5 years	Over 5 years	Non- profit sensitive	Trading Book	Total	Effective profit rate
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	%
ASSETS										
Cash and short-term funds	3,670,970	-	-	-	-	-	2,617	-	3,673,587	1.99
Deposits and placements with banks and other financial institutions	-	450,000	-	-	-	-	-	-	450,000	1.99
Securities held-for-trading	-	-	-	-	-	-	-	392,242	392,242	4.03
Securities available-for-sale	-	21,409	10,016	28,751	238,751	173,031	-	-	471,958	4.18
Derivative financial assets	-	-	-	-	-	-	4,410	-	4,410	-
Financing and advances										
– Performing	923,018	555,022	204,637	237,675	2,373,745	6,505,276	-	-	10,799,373	7.67
– Non-performing *	-	-	-	-	-	-	(36,709)	-	(36,709)	-
Other non-profit sensitive balances	-	-	-	-	-	-	149,599	-	149,599	-
TOTAL ASSETS	4,593,988	1,026,431	214,653	266,426	2,612,496	6,678,307	119,917	392,242	15,904,460	
LIABILITIES AND EQUITY										
Deposits from customers	6,439,304	2,948,329	1,026,430	629,181	358,975	-	969,575	-	12,371,794	2.09
Deposits and placements of banks and other financial institutions	608,687	62,178	205,078	117,755	94,268	-	5,756	-	1,093,722	2.58
Derivative financial liabilities	-	-	-	-	-	-	4,405	-	4,405	-
Bills and acceptances payable	173,698	255,375	34,259	-	-	-	-	-	463,332	2.11
Subordinated Sukuk Musyarakah	-	-	-	-	400,000	-	-	-	400,000	4.80
Other non-profit sensitive balances	-	-	-	-	-	-	271,638	-	271,638	-
Total Liabilities	7,221,689	3,265,882	1,265,767	746,936	853,243	-	1,251,374	-	14,604,891	
Equity attributable to equity holder of the Bank	-	-	-	-	-	-	1,299,569	-	1,299,569	
TOTAL LIABILITIES AND EQUITY	7,221,689	3,265,882	1,265,767	746,936	853,243	-	2,550,943	-	15,904,460	
On-balance sheet profit sensitivity gap	(2,627,701)	(2,239,451)	(1,051,114)	(480,510)	1,759,253	6,678,307	(2,431,026)	392,242	-	
Off-balance sheet profit sensitivity gap	-	-	-	-	-	-	-	-	-	
Total profit sensitivity gap	(2,627,701)	(2,239,451)	(1,051,114)	(480,510)	1,759,253	6,678,307	(2,431,026)	392,242	-	

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A28. The following table shows the profit rate sensitivity gap, by time bands, on which profit rates of instruments are next repriced on a contractual basis or, if earlier, the dates on which the instruments mature (continued).

31 March 2009

	←-----Non-Trading Book----->						Non-profit sensitive	Trading Book	Total	Effective profit rate
	Up to 1 month	>1 to 3 months	>3 to 6 months	>6 to 12 months	1 to 5 years	Over 5 years				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
ASSETS										
Cash and short-term funds	3,210,100	-	-	-	-	-	7,810	-	3,217,910	2.08
Securities held-for-trading	-	-	-	-	-	-	-	203,863	203,863	4.62
Securities available-for-sale	-	7,384	9,286	31,760	336,935	183,930	-	-	569,295	4.23
Derivative financial assets	-	-	-	-	-	-	1,885	-	1,885	-
Financing and advances										
– Performing	762,591	440,423	(245,620)	86,593	2,019,866	6,772,547	-	-	9,836,400	7.88
– Non-performing *	-	-	-	-	-	-	(25,923)	-	(25,923)	-
Other non-profit sensitive balances	-	-	-	-	-	-	292,661	-	292,661	-
TOTAL ASSETS	3,972,691	447,807	(236,334)	118,353	2,356,801	6,956,477	276,433	203,863	14,096,091	
LIABILITIES AND EQUITY										
Deposits from customers	5,000,098	2,294,215	1,239,990	525,255	449,647	-	645,865	-	10,155,070	2.58
Deposits and placements of banks and other financial institutions	512,025	296,164	272,374	166,528	192,778	-	5,183	-	1,445,052	3.25
Derivative financial liabilities	-	-	-	-	-	-	1,884	-	1,884	-
Bills and acceptances payable	220,903	281,824	109,840	-	-	-	-	-	612,567	2.00
Subordinated Sukuk Musyarakah	-	-	-	-	400,000	-	-	-	400,000	4.80
Other non-profit sensitive balances	-	-	-	-	-	-	197,963	-	197,963	-
Total Liabilities	5,733,026	2,872,203	1,622,204	691,783	1,042,425	-	850,895	-	12,812,536	
Equity attributable to equity holder of the Bank	-	-	-	-	-	-	1,283,555	-	1,283,555	
TOTAL LIABILITIES AND EQUITY	5,733,026	2,872,203	1,622,204	691,783	1,042,425	-	2,134,450	-	14,096,091	
On-balance sheet profit sensitivity gap	(1,760,335)	(2,424,396)	(1,858,538)	(573,430)	1,314,376	6,956,477	(1,858,017)	203,863	-	
Off-balance sheet profit sensitivity gap	-	-	-	-	-	-	-	-	-	
Total profit sensitivity gap	(1,760,335)	(2,424,396)	(1,858,538)	(573,430)	1,314,376	6,956,477	(1,858,017)	203,863	-	

* This is arrived at after deducting the general allowance, specific allowance and income-in-suspense from gross non-performing financing and advances outstanding.

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A29. Credit Exposures Arising From Credit Transactions With Connected Parties

	30 September 2009	31 March 2009
Outstanding credit exposures with connected parties (RM'000)	14,895	16,918
Percentage of outstanding credit exposures to connected parties as proportion of total credit exposures (%)	0.12%	0.14%
Percentage of outstanding credit exposures with connected parties which is non-performing or in default (%)	1.53%	0.76%

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties, which are effective on 1 January 2008.